# REPORT

OF

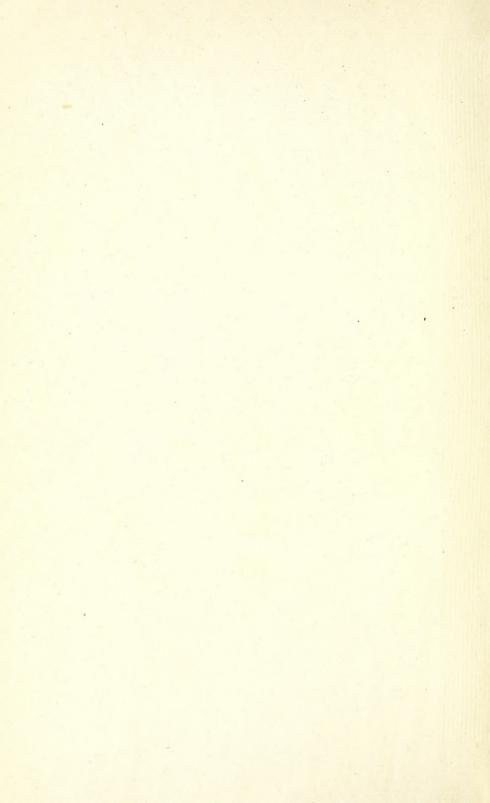
# INSURANCE COMMISSIONER

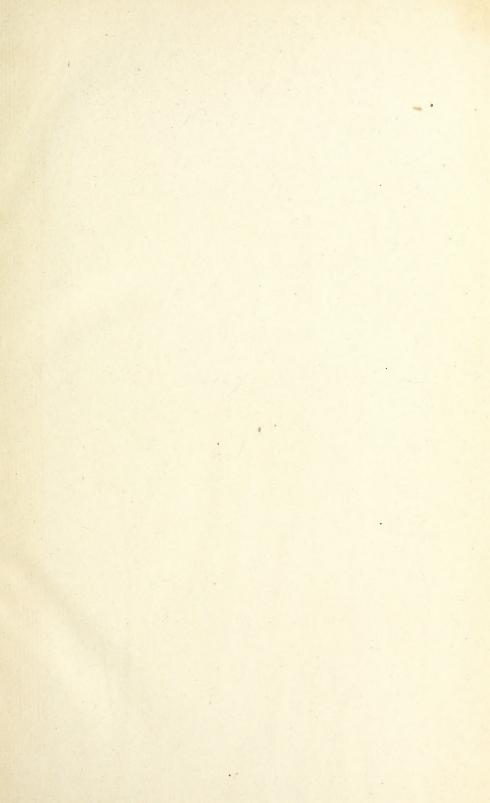
OF

NORTH CAROLINA

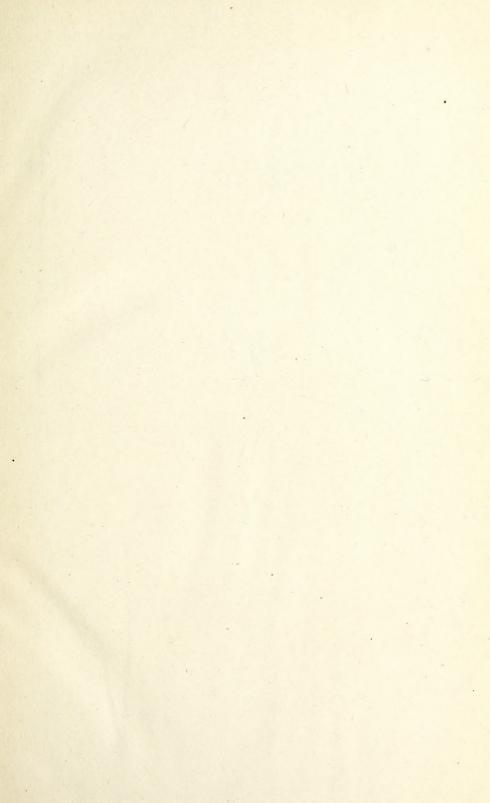
1915

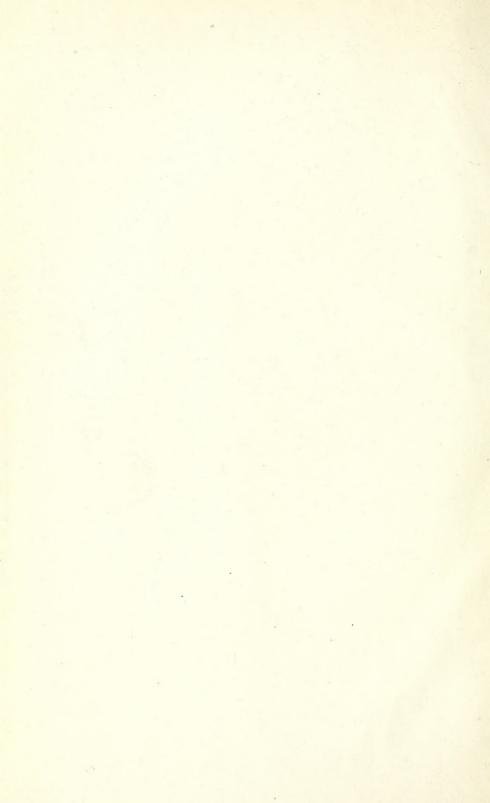
PART TWO











No. LA A is is North Carolina State Library

Morth Carolina State Library

Raleigh

N. C. Doc.

ANNUAL REPORT



OF THE

# INSURANCE COMMISSIONER

OF THE

Compliments of

Insurance Commissioner.

JAMES R. YOUNG, INSURANCE COMMISSIONER



RALEIGH
E. M. Uzzell & Co., State Printers
1915



North Carolina State Library Raleigh

Morth Gerolina State Library

N. C. Doc.



OF THE

# INSURANCE COMMISSIONER

OF THE

# STATE OF NORTH CAROLINA

FOR THE

YEAR ENDING APRIL 1, 1915

# PART TWO

JAMES R. YOUNG, INSURANCE COMMISSIONER



RALEIGH E. M. UZZELL & Co., STATE PRINTERS Month Caronine State Library

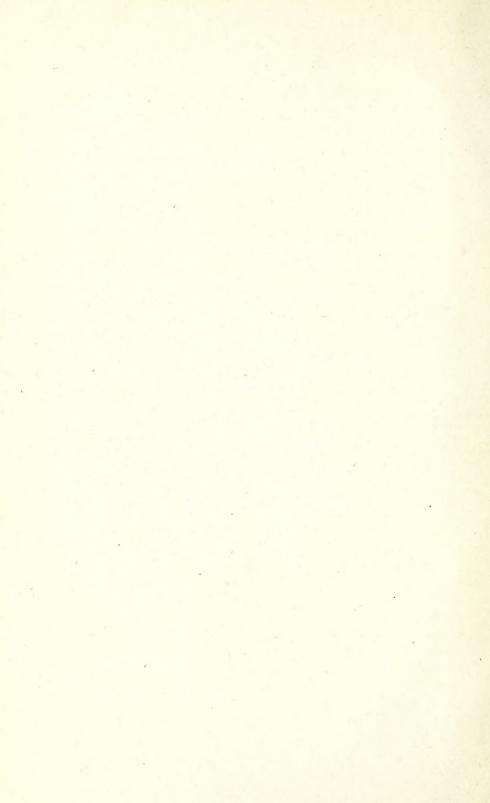
ッチャ

# TABLE OF CONTENTS.

### PART TWO.

		PAGE
Com	nmissioner's Report and Comments	_ 3-37
STA	TISTICAL TABLES:	
	Fire, Marine and Inland Companies	_I-XXXIX
DET	AILED STATEMENTS:	
	Mutual Fire Companies of North Carolina	_ 1-13
	Fire Companies of North Carolina	_ 15-43
	Fire and Marine Companies of other States	_ 45-327
	Mutual Fire Insurance Companies of other States	_ 329-412
	Fire and Marine Companies of Foreign Countries	_ 413

(SEE END OF VOLUME FOR INDEX TO COMPANIES.)



### INSURANCE COMMISSIONER'S REPORT.

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, RALEIGH, April 1, 1915.

To His Excellency, Locke Craig,

Governor of North Carolina.

DEAR SIR:—As Insurance Commissioner, it becomes my duty to submit to you, as required by law, a report of the Insurance Department, embodying a statement of the work for the past year, as well as the condition of all companies and associations supervised by the Commissioner as shown by the reports filed with him. The report filed herewith covers the fiscal year ending April 1, 1915.

### DEPARTMENT.

The Department was formed in 1899, and the necessity for it was shown in the gradual increase of business under its supervision. Its value to the State and her citizens is shown in a great improvement, and the increase of the insurance business in the State calls for more work in a proper supervision, as well as in the collection of revenue due the State from insurance companies and their representatives.

#### REVENUE.

The revenue collected and paid into the State Treasury by this Department has increased each year, until there was collected and paid in for the past fiscal year \$352,047.20, an increase of \$7,500.92 over the amount collected for the preceding year (\$344,546.28).

The gradual increase of the revenues collected from insurance companies through this Department and paid into the State Treasury is more clearly shown by a comparison with the amount (\$84,879.28) collected for the fiscal year ending April 1, 1899, the year prior to the formation of the Department.

The Department is not run for revenue. Its main work is the supervision of the business, but the Commissioner and those who have had occasion to look into the matter are satisfied more good is being accomplished for the State and her citizens by the supervision of the business

than by the collection of taxes. It is of interest to know the amount collected by the Department and paid into the State Treasury each year since its formation is as follows:

For the	e fiscal	year	1899-00			\$ 91,973.49
For the	e fiscal	year	1900-01			91,072.92
For the	e fiscal	year	1901-02		<u> </u>	132,034.03
For the	e fiscal	year	1902-03			153,667.12
For the	e fiscal	year	1903-04			174,633.60
For the	e fiscal	year	1904-05			197,402.23
For the	e fiscal	year	1905-06			205,124.07
For the	e fiscal	year	1906-07			215,331.56
For the	e fiscal	year	1907-08			224,680.58
For the	e fiscal	year	1908-09			234,469.63
For the	e fiscal	year	1909-10			246,566.89
For th	e fiscal	year	1910-11			270,300.08
			1911-12			
For the	e fiscal	year	1912-13			319,389.67
For the	e fiscal	year	1913-14	<u>-</u>		344,546.28
For the	e fiscal	year	1914-15			352,047.20
	Total					\$3.538.279.90

Under the old law, prior to the organization of this Department, certain fees were allowed to the Secretary of State as compensation for the supervision of insurance companies. These fees are now paid into the State Treasury, and amount to more than double the whole cost of the Department, including salaries and every other expense.

#### SUPERVISION.

While the foregoing statement in regard to the work of the Department in the collection of revenue shows that a large amount of money is brought into the State Treasury annually through this Department, yet it must not be supposed that the Department is run for revenue. While the Commissioner believes possibly a larger amount is collected through this source than would constitute the proper amount due from the classes of companies supervised to make out their quota for the running expenses of the State, yet he is satisfied that the most important work of the Department and the work of greatest benefit to the citizens of the State is the proper supervision of insurance companies and societies as well as their representatives in the State. Of course, the taxes collected make a good showing, but the amount saved to the citizens of the State by proper supervision really brings more benefit

to them and in the end makes a decidedly greater total than the revenues collected. In the opinion of many the State should not collect from insurance companies more than is necessary to finance the Insurance Department; but the Commissioner has always held, and insists, that the companies should pay their pro rata part of the cost of running the Government-no more, and no less.

#### COMPANIES ADMITTED.

The following companies and associations were admitted to do business in the State during the year:

TIFF

American Central Ohio National United Life and Accident

#### FIRE.

Concordia Liberty Insurance Association Netherlands Fire and Life Underwriters Agency of the State of Union Assurance Pennsylvania

Hamburg Assurance National Ben Franklin Newark Fire Underwriters

#### MUTHALS.

· Druggist Indemnity Exchange Individual Underwriters Lumber Manufacturers Interinsurers

#### ASSESSMENT LIFE.

Progressive Mutual Union Mutual Life and Health

#### MISCELLANEOUS.

Citizens Savings and Loan General Indemnity Afterthought Copper Co.

Citizens Savings Bank and Trust Georgia Casualty

#### FRATERNAL ORDERS.

Independent Order of Brith Sholom Travelers Protective Association Woman's Union Burial Association

LIVE-STOCK COMPANIES.

Western Live Stock

#### STOPPED BUSINESS.

The following companies or associations either did not renew their license at the close of the year 1914, or ceased to do business in the State during the past year:

LIFE.

Meridian Life

ASSESSMENT LIFE.

Dixie Mutual Life Merchants Life

FIRE.

American Home
Atlantic National
Calumet Fire
Central National Fire
Citizens Fire (Charlestown, W. Va.)
Germania Underwriters
Girard Fire and Marine
Insurance Co. of the State of Pa.

Maryland Motor Car

Pelican Assurance Corporation
Sovereign Fire
Teutonia Fire
Underwriters of the Insurance Co. of
the State of Pa.
United States Fire
Western and Atlantic
Western of Pittsburg
Stuyvesant Fire

#### MISCELLANEOUS.

Employers Indemnity Prudential Casualty United States Health and Accident

#### FRATERNAL.

G. U. O. Sons and Daughters of Peace

#### COMPANIES LICENSED.

The following companies were admitted to do business in the State under the general insurance laws, where they had not been already admitted, and were licensed for the year ending April 1, 1915:

#### LIFE COMPANIES.

Ætna Life Atlantic Life American Central American National Columbian National Life Connecticut Mutual Life Durham Life Equitable Life Assurance Fidelity Mutual Life
Gate City Life and Health
Germania Life
Home Life of New York
Imperial Mutual Life and Health
Jefferson Standard Life
LaFayette Mutual Life
Life Insurance Company of Va.

Manhattan Life Maryland Life

Massachusetts Mutual Life

Merchants Life Metropolitan Life Michigan Mutual Life Missouri State Life Mutual Benefit Mutual Life

National Life of America National Life of Vermont New England Mutual Life

New York Life

N. C. Mutual and Provident

North State Life

Northwestern Mutual Life

Ohio National Life Pacific Mutual Life Pan-American Life
Penn Mutual Life
Philadelphia Life
Phœnix Mutual Life
Pittsburg Life and Trust
Provident Life and Trust
Prudential of America

Reliance Life Reserve Loan Life Security Mutual Life Southern Life and Trust

State Life

State Mutual of Massachusetts

Travelers Life Union Central Life United Life and Accident Volunteer State Life

#### ASSESSMENT LIFE COMPANIES.

Afro-American Mutual Catawba Benevolent Eastern Relief International Mutual Knights of Hyde Mountain City Mutual North Carolina Burial Progressive Mutual Life Toilers Mutual

Union Mutual Life and Health

#### FIRE (STOCK).

Aachen and Munich

Abeille Ætna

Agricultural

American of Newark

American Central (St. Louis)

Alliance Atlantic Atlas

Balkan National Boston Fire British America

Caledonian Camden Carolina Century

Citizens of Missouri City of New York Cologne Reinsurance Colonial Underwriters

Columbia

Commercial Union Assurance Commercial Union of N. Y. Commonwealth Concordia Connecticut Fire Continental County

Delaware Underwriters

Dixie

Equitable Fire and Marine Equitable of South Carolina Exchange Underwriters Agency

Fidelity-Phœnix Fidelity Underwriters

Fire Association of Philadelphia

Fire Reassurance Firemen's Fund Firemen's of Newark First Bulgarian First Reinsurance First Russian

Franklin of Pennsylvania Frankona Reinsurance

Georgia Home German Alliance German-American

Germania

Germania Underwriters Girard Fire and Marine

Glens Falls

Globe and Rutgers Globe Underwriters Granite State

Hamburg Assurance Hamburg-Bremen

Hanover Hartford

Home of New York Home Underwriters

Imperial International

Insurance Co. of North America Insurance Co. of the State of Pa.

International Reassurance

Jakor

Liberty Insurance Association Liverpool and London and Globe

London Assurance London and Lancashire

Lumber

Massachusetts Fire and Marine

Mechanics and Traders Milwaukee Mechanics

Minerva Retrocession and Reins.

Moscow

Munich Reinsurance Nationale of Paris National Ben Franklin

National

National Union

Netherlands Fire and Life

Newark Fire

Newark Fire Underwriters Agency

New Brunswick New Hampshire New Jersey Fire

New York Underwriters Agency

Niagara

Nord-Deutsch

North British and Mercantile (Lon-

don

North British and Mercantile (New

North Carolina Home Northern Assurance Northern Insurance Northern of Moscow

North River

Northwestern National

Norwich Union Old Colony Orient Paternelle Phenix Fire

Palatine of London Pennsylvania

T ennsylvania

Petersburg Savings and Insurance

Peoples National

Philadelphia Underwriters Phænix of Hartford Phænix of London

Piedmont

Providence-Washington Prussian National Queen of America Rhode Island

Rochester German Underwriters

Rossia Royal

Royal Exchange Assurance Russian Reinsurance

Saint Paul Fire and Marine

Salamandra

Scottish Union and National

Security Insurance Second Russian

Skandia

Southern Stock

Southern Underwriters South German Reinsurance Springfield Fire and Marine

Standard Sterling

Sun Insurance Office Sun Underwriters Agency

Svea Fire and Life Swiss National Swiss Reinsurance

Underwriters of Rocky Mount Underwriters of Greensboro

Underwriters Agency of the Ins. Co.

of the State of Pa. Union Assurance Union of Paris

Union and Phenix Espagnol

United Firemen

Virginia Fire and Marine

Warsaw Fire Westchester Western Assurance Williamsburg City

Yorkshire

### FIRE (MUTUAL).

Arkwright Mutual

Baltimore Mutual Blackstone Mutual

Cabarrus Mutual

Cotton and Woolen Mfrs. Mutual

Davidson County Mutual

Druggist Indemnity Exchange Farmers Mutual of Edgecombe Co.

Farmers Mutual Firemen's Mutual

Fitchburg Mutual

Gaston County Farmers Mutual

Hardware Mutual Hope Mutual

Indiana Lumbermen's Mutual

Individual Underwriters Industrial Mutual Keystone Mutual

Lumber Underwriters
Lumbermen's Mutual

Lumber Manufacturers Interins.

Lumber Mutual

Lumbermen's Underwriters Alliance

Manton Mutual

Mfg. Lumbermen's Underwriters

Mecklenburg Farmers Mutual

Merchants Mutual Manufacturers Mutual Mercantile Mutual Millers Mutual Narragansett Mutual

National Mutual Penn. Lumbermen's Mutual

Phila. Manufacturers Mutual

Reciprocal (Exc.) Rhode Island Mutual Rowan Mutual

Rubber Manufacturers Mutual

State Mutual

Southern Mutual Furniture Union County Farmers Mutual

United States Lloyds What Cheer Mutual

Worcester Manufacturers Mutual

#### MISCELLANEOUS COMPANIES,

Ætna Accident and Liability

Ætna Life (Accident) Afterthought Copper American Bonding

American Credit Indemnity

American National Life (Accident)

American Surety American Trust

Business Men's Casualty Citizens Savings and Loan

Citizens Savings Bank and Trust

Columbian National Life (Accident)

Continental Casualty
Employers' Liability
Equitable Surety
Fidelity and Casualty
Fidelity and Deposit
General Accident
General Indemnity

Georgia Casualty

Hartford Accident and Indemnity

Hartford Steam-boiler Illinois Surety Lloyds Plate-glass

London Guarantee and Accident

Maryland Casualty

Massachusetts Bonding and Ins.

Metropolitan Casualty National Surety National Casualty

National Life of America (Accident)

New Bern Banking and Trust New England Casualty

New York Plate-glass North American Accident Ocean Accident and Guarantee Pacific Mutual Life (Accident) Provident Life and Accident

Preferred Accident
Reliance Life (Accident)

Raleigh Savings Bank and Trust
Royal Indemnity
Standard Accident
Southern Real Estate and Trust
Title Guaranty and Surety

Travelers (Accident)
United States Casualty
Union Central Life (Accident)
U. S. Fidelity and Guaranty
Wachovia Bank and Trust

#### FRATERNAL ORDERS.

A. C. L. Relief Department Ben Hur Supreme Tribe Brothers' and Sisters' Aid Society Brothers' and Sisters' Union of America District Household of Ruth, No. 10 Fraternal Mystic Circle Funeral Benefit Association of U.S. Grand Aerie, Fraternal Order of Eagles Grand United Order of Brothers and Sisters of Love and Charity Grand United Order O. F. (colored) Household of David Improved Order Heptasophs Independent Order Good Samaritans, Independent Order St. Luke Independent Order of J. R. Giddings and Jollifee Union Independent Order Brith Sholom Independent Order of Good Samaritans and Daughters of Samaria of N. C. Jr. O. U. A. M. Knights of Gideon Mutual Society

Knights of the Maccabees of the

Knights of the Guiding Star of the

Knights of Pythias, Supreme Lodge Knights of Pythias (colored) Ladies of the Maccabees of the World Lincoln Benefit Society Masonic Benefit Fund (colored) Masonic Mutual Life Modern Brotherhood of America Modern Woodmen of America Mutual Life and Indemnity National Union Oasis and Omar Temples Widows' Order of the Golden Seal Order United Commercial Travelers Patriotic Order Sons of America Peoples Independent Order True Reformers Raleigh Union Society Royal Arcanum Royal Fraternal Association Royal Knights King David Travelers Protective Association United Order of J. R. Giddings and Jollifee Union Woodmen of the World, Sovereign Woodmen Circle, Supreme Forest Winston Industrial Association Wise Men of North Carolina Women's Burial Union Association

#### LIVE-STOCK COMPANIES.

Atlantic Horse National Live Stock

Knights of Columbus

World

East

Southern Live Stock Western Live Stock

#### CHARTERS.

Under the law enacted several years ago, all charters for insurance companies and associations are now issued by the Honorable Secretary of State upon the approval of the Insurance Commissioner. This saves considerable time to the Legislature and expense in its work, and sub-

jects all charters to the critical examination of the official who is presumed to have the technical knowledge of the business.

During the year the Commissioner has examined, approved, and certified to the Honorable Secretary of State articles of incorporation for the following companies and associations:

#### ASSESSMENT LIFE.

Progressive Mutual Life Teachers Mutual Warren Mutual Indemnity Sun Light

FIRE.

Mutual Fire Raleigh Fire

#### FRATERNAL.

Red Men's Benefit Sons and Daughters of Peace Woman's Aid Woman's Union Burial

#### VIOLATIONS.

In commenting upon the subject of violations of the insurance laws the Commissioner feels that he cannot do better than repeat his statement made in his last report:

The insurance laws are made for the protection of our citizens, and not to impose upon them burdens or to unnecessarily harass them. It is provided that no insurance company, association, or society can do business in this State unless passed upon and licensed by the Insurance Commissioner. Also, that each and every agent of these companies shall be licensed by the Commissioner, so that the State and her citizens may understand what companies these agents represent and what companies are responsible for their acts. It is provided under our law not only that the Insurance Commissioner shall license companies and their agents for the protection of the people, but he is charged with looking after all violations of the insurance laws and with seeing that no insurance company, association, or society, or any one representing or purporting to represent them, shall operate in the State without a license. If the citizens of the State could understand to what extent they are imposed upon by these unlicensed companies and men representing them, they would not be misled by these unlicensed agents or plausible circulars with which these companies flood the mails. The fascination for placing insurance in unlicensed companies, and in many cases unworthy and fraudulent concerns, is amazing, even when it is remembered that they offer lower rates. The majority of these concerns inquired about of the Commissioner are worthless and fraudulent, and could not be licensed in this State. And, of course, the contracts of these, as well as those few who have some financial ability, are practically worthless, as they cannot be enforced under our law.

There is no inclination upon the part of the law to curtail the right or liberty of any citizen, but only to provide for his protection. For any one patronizing an unlicensed company or association may be sure the company or association that will withhold from his State the legal licenses and taxes will, when an opportunity offers, not hesitate to defraud him.

The Commissioner desires to see that the laws are strictly enforced, not only because it is his sworn duty, but also because he believes firmly that it means a great saving to the citizens of the State. When our citizens decide to confine their business to licensed companies they will find that they will get along better and have fewer causes of complaint. The Commissioner will appreciate any information sent him about companies doing or attempting to do an "underground" business in the State.

### WORKMEN'S COMPENSATION LAWS.

Three bills were introduced in the last Legislature covering the matter of Workmen's Compensation, and while they were not passed by the Legislature, they were considered by the committees and discussed. The result of this will be along the line of the education of our people as to the need of proper laws of this kind. While there has been some discussion as to the best form in which these laws should be enacted, there has been no question, in the States where Workmen's Compensation laws have been passed and placed upon their statute books, but that they are best and furnish more protection, equitably distributed. When it is said they are the best way, the Commissioner does not desire to confine himself to any class of citizens interested in their enforcement. They are best for manufacturers and other employers as well as for the employees of every class. The employer can arrive at what he must put into the cost of his product, and while the employees may feel in some cases one of their number gets less than he would otherwise recover in a suit at law, yet there is a general distribution of what is collected for this purpose, with very little being taken out for court and other expenses. Some of our best and most progressive citizens would do well to study this question fully and prepare a bill that is in accord with the Constitution of our State and the condition of our business and people, and yet embodies the principles and best points of acts of this kind.

#### RECOMMENDATIONS.

In compliance with the law, I had the honor to submit to the last General Assembly, through your Excellency, the following statement and recommendations:

STATE OF NORTH CAROLINA, INSURANCE DEPARTMENT, RALEIGH, January 12, 1915.

To His Excellency, Locke Craig,
Governor of North Carolina.

SIR:—Among other duties of the Insurance Commissioner, the law requires him to report to the General Assembly any changes which in his opinion should be made in the laws relating to insurance and other subjects under his supervision. The law is found in section 4688 of the Revisal of 1905 of North Carolina, and reads as follows:

"It shall be the duty of the Insurance Commissioner from time to time to report to the General Assembly any change which in his opinion should be made in the laws relating to insurance and other subjects appertaining to his Department. And he shall, on or before the first day of February of each year in which the General Assembly is in session, make to the Governor the recommendations called for in this section, to be transmitted to the General Assembly, with the last annual report of this Department, including receipts and disbursements; . . ."

In obedience to this law, I take pleasure in submitting to you for your consideration and to be transmitted to the General Assembly the following statement and suggestions:

#### STATEMENT.

The work of the Insurance Department is known, and makes unnecessary a full statement in detail; but the Commissioner feels that several matters should be clearly stated to your honorable body.

Prior to 1899 the supervision of the insurance companies in this State was under the Secretary of State. On coming in control of the Legislature in 1899, the Democrats enacted a new code of laws governing insurance companies, and also organized a separate Insurance Department, placing a Commissioner in charge, not only of the supervision of companies and their agents operating in the State, but of the collection of all licenses and taxes.

When the Insurance Department was established it was proposed to put it upon the same basis as the other State Departments; but the Department has been embarrassed and its work hampered because of the lack of a suitable place in which to house the Department, an inadequate clerical force, and the small amount allowed for the employment of deputies and clerks in the Department. The total cost of the Department to the State, including not only the salaries of the employees, but that of the Commissioner, amounts to less than \$20,000 per annum.

The work of the Department is naturally divided into the collection of revenues from the companies and associations under its charge and their supervision. The collection from insurance companies, as well as building and loan associations, necessitates the keeping in the Department not only accounts of each special fund, but of nearly 500 individual accounts with companies and associations under its supervision. The books of the Department have been so improved and systematized by Mr. Campbell, chief clerk and accountant, as to merit and receive the commendation of the best accountants. The legislative auditing committee on their last visit checked up the books, verifying all additions in one and a half days with the assistance of one expert accountant.

#### REVENUE.

There is a gradual increase of about \$15,000 per annum in the revenue collected from insurance companies. Prior to the formation of the Department, the largest amount collected from this source in one year was \$84,879.38. During the fiscal year ending April 1, 1914, the Commissioner paid to the State Treasurer \$344,546.28, which made the total amount paid into the Treasury to the beginning of the present fiscal year since the formation of the Department \$3,186,232.70. The collections for the present fiscal year from April 1, 1914, to April 1, 1915, judging from the increase up to January 1, 1915, will amount to more than \$360,000.

### SUPERVISION.

The collection of the licenses, taxes, and fees from insurance companies above referred to is an important matter, and adds very materially to the State's revenue; but in the judgment of your Commissioner, by far the most important work of the Department and that of greatest benefit to the citizens of the State is the proper supervision of insurance companies, societies, and orders, as well as their representatives operating in the State. The gradual improvement in the practices of the companies and their agents shows the work accomplished in this respect. This supervision takes in:

1. The admission and regulation of all companies doing or proposing to do any kind of insurance in the State.—There are about four hundred companies, associations, and societies doing the following classes of

insurance: Life, health, accident, casualty, fire, marine, credit, burglary,

plate-glass, liability, steam boiler, automobile, etc.

2. Fire Marshal.—The Commissioner is also ex officio fire marshal, and has charge of the investigation of all suspicious fires, and the prosecution of those thought to be responsible for the same. There have been many of these investigations and prosecutions which have been very valuable in their results. A number of convictions are obtained each year and the deterrent effect is especially fine.

3. Building and Inspection Laws.—The Commissioner is charged with the enforcement of the building and inspection laws, also the law in regard to the erection of fire-escapes and proper exits from buildings. This involves not only having inspections made throughout the State by men sent from the Department, but also in seeing that the work is kept up and the laws enforced by the officers of the different cities and

towns.

4. Publication of Statements.—The Commissioner is required to make an abstract of the financial statement filed with him by the different companies operating in the State; to collect the fees for the publication of the same and have them published in the newspapers of the State.

5. Firemen's Relief Fund.—The Commissioner is also required to collect from insurance companies operating in the State the taxes for the benefit of our firemen and to distribute these taxes among the firemen of

seventy-odd towns of the State.

6. Complaints and Violations.—It is also the duty of the Insurance Commissioner to seek out and prosecute all violations of the insurance law, to look into all complaints made to him by the citizens of the State, and to give them such information as they may desire at his hands in regard to companies and associations under his supervision and such aid as they may need in any controversy or misunderstanding.

7. Rate-making Bureaus and Associations.—These associations and bureaus of practically every class of insurance are subject to the inspection and examination of the Insurance Commissioner, and it requires much labor of a technical and painstaking character to keep in touch

with the various rules, regulations, and rates promulgated.

8. Building and Loan Associations.—The Commissioner is now charged with the supervision of building and loan associations, and the great work being done by these associations, the organization of new associations almost continually, as well as the suggestion that these associations can be adapted to and be made of great benefit to the farmers of the State, as well as to those living in cities and towns who have received their benefits, make this a most important part of the work of the Department.

9. Investment and Promotion Companies.—The looking after these companies calls for prompt and intelligent work, that our citizens may

多中域の

not be imposed upon or defrauded, for such companies and their representatives are usually very active.

#### INSURANCE AND RATES.

There is no question as to the magnitude or importance of the insurance business. It need not be discussed or enlarged upon. Its many classes, e. g., life, accident, health, fire, marine, liability, surety, burglary, plate-glass, and many others too numerous to be named here, as well as the immense sums of money invested in it as capital, reserve, and surplus, received as premiums and paid out for losses and expenses, tell too plainly its position in the business and economic world, to say nothing of its protection and benefits to all classes of our people.

The most important matters to be considered are its "safety," about which there should be no question, and "the proper distribution of its cost and benefits," which should be shared and shared alike by all in accordance with their contributions and rights. The two great disturbing elements are the policies or contracts and the premiums or rates charged. The consideration and adjustment of these have commanded some of the best talent in the business and legislative world and may well receive such consideration at your hands as is merited by its importance, value, and use by practically every class of our people.

The contract for all classes of insurance is largely a matter of adjustment by those who are engaged in the business and those who have the legal training necessary to properly draw contracts, giving clear expres-

sion to their intention and meaning.

The other disturbing element—rate-making or properly adjusting the premiums—is a hard one, and generally the storm center of the business, not only between the policy-holders or patrons of the business and the companies, but among the companies themselves in their contest for Life insurance rates are probably made upon what is the nearest approach to a scientific basis, and the contest over them is between companies, associations, and societies operating on different plans and in the distribution of dividends. In other classes of insurance rate-making is not yet reduced to a science, and in many of them, I fear, can never be. Practically all classes of insurance companies operate through some form of association, board, or bureau that has to do with the rules and regulations under which the business is done, as well as the rates charged. The question of rates and their making by rating associations is not confined to fire insurance nor to any one or two classes of insurance, neither is it confined to North Carolina nor even to the Southern States, but in one form or another covers practically the whole country—yes, every State.

Because of the expense involved in making fire insurance rates, the work cannot be economically done by one or even a very few companies

# North Carolina State Library Raleigh

INSURANCE COMMISSIONER'S REPORT.

in any form. This precludes what would, if practicable, appear to be the ideal way-the making, promulgating, and charging by each company of its own rates. The burden of this expense should be divided among and borne by all companies operating in the State or territory covered by the association or bureau. To those who have studied the question and observed its practice in different forms, it is evident that fire insurance rates must be made (1) by a bureau or association composed of companies, where allowable by law, or (2) by what is known as an independent rating bureau, or (3) by the State. I do not believe in State-made rates. I am giving my opinion and best judgment without attempting to give the many reasons therefor. In the statutes of a majority of the States there is no provision for the making of rates or for the supervision or regulation of rate-making associations. In my opinion, which I think is generally concurred in by a very large majority of the insurance superintendents in the United States, it is best for the rates to be made, not by an independent bureau, but by a bureau or association of the companies under the supervision of the State through its Department of Insurance. The one question is how far this State supervision shall go. Shall State supervision go, as in New York, North Carolina, and some other States, only so far as to give the Insurance Commissioner the power to supervise these rating bureaus and look into and call for correction of all discriminations, relying upon publicity to force the correction; or shall the supervision, still relying upon publicity to enforce the correction, go, as in Massachusetts, to the extent of allowing the representative of the State to pass upon the fairness or justness of all fire insurance rates and call for their correction? Or shall the State go further, as has been done in some States in the Middle West, and give its officer the right to pass upon the rates and raise or lower as his judgment dictates? Will the New York law, with the Massachusetts law added, accomplish the benefits desired in North Carolina, or is it necessary to adopt the Middle West idea? and if this law is enacted in North Carolina, can it be worked here, getting the desired results, or will it have the same results as in those States? These are grave questions and worthy of your best thought and study, for they mean much to your State and her business at large. I do not and cannot limit the results to

#### RECOMMENDATIONS.

the insurance business alone.

# Building and Clerical Help.

1. Building and Furniture.—The Department has never had adequate or convenient quarters, and during the whole time since its formation has been compelled to get along with quarters not at all adapted to its work. It is worthy of note that of the three places formerly occupied by this Department, two of them were torn down as soon as the Department.

17

No secretary

ment moved out. It is with considerable satisfaction that we announce that the Department now has commodious quarters on the third floor of the "State Departments Building," formerly known as the Supreme Court Building, and when the rooms are fitted up with the necessary furniture and proper filing cases will add very much to the efficiency of the Department.

2. Clerical Help.—The Commissioner respectfully recommends to the General Assembly that adequate pay be provided for the clerks of his Department, and that he be given the additional help of at least two men; one man competent to make examinations of the building and loan associations, and a publicity man. Of course, if the recommendations of the Special Fire Insurance Committee are adopted, there will be a demand for considerable filing space as well as for rate inspectors and checkers. This is deemed necessary in view of the number of errors found by the committee in the rates promulgated in the State.

- 3. Building and Loan Examiner.—The Commissioner has before called the attention of the Legislature to the necessity of having the building and loan associations of the State examined at least once in two or three years and checked up oftener. The immense amount of money handled by these associations would call for this, and it cannot be done except by a competent man, and he should be a man who could also render valuable aid in making suggestions to the officers as to the manner in which the books should be kept and the best results obtained in the work. During the past year the Commissioner has had a few examinations made, and the necessity of carrying out this suggestion has been brought forcibly to his attention.
- 4. Publicity Man.—The Commissioner has endeavored for several years to give the citizens of the State from time to time articles for newspapers, also pamphlets and leaflets, in order that they may be informed as to this important business, and especially that they should be taught what is necessary to be done in order to stop the immense amount of fire waste in our State. With the increasing demands upon the time of the Commissioner, he cannot do this as well as it should be done, and is often compelled to allow his weekly bulletin to go by because of lack of time to prepare it. The Commissioner suggests to the Legislature the propriety of giving him an assistant who can devote his time especially to this work, and would say that there is no line of work in which more good can be accomplished for our State and her citizens than this.

### General.

5. Liquidation Law.—The Commissioner would call to the attention of the General Assembly a liquidation law in force and operating admirably in New York and other States, under which any insurance company or association found to be in bad condition is reported to the

proper court through the Attorney-General, and liquidation of the same placed in the hands of the Insurance Department. This has resulted in great good in those States, not only in settling up promptly and properly corporations of this character, but also in doing so at the lowest cost and loss to their stockholders and patrons.

- 6. Agents' Qualifications.—The last General Assembly, in response to a suggestion from the Commissioner, enacted a law (chapter 79, Public Laws 1913) in regard to the qualifications of agents. This law and its enforcement has proved of decided value to the citizens of the State, and the Commissioner recommends that it be amended so that an applicant shall be required to state that he proposes to hold himself out as an insurance agent, and that the Commissioner shall not only see that he is a proper person in character and past conduct, but also has the necessary knowledge of the business. It makes little difference to a citizen of the State as to whether he is imposed upon or loses by an unscrupulous agent or by an agent because of his ignorance of the business.
- 7. Adjusters.—So far, no license has ever been required in this State for adjusters or those called upon to represent companies in settling with our citizens for any loss that may occur. This is done in many States, and the Fire Investigating Committee has recommended that it is a wise provision for North Carolina to require that all persons who shall act as adjusters of losses in this State shall be licensed by the Insurance Commissioner, and that this license should be subject to revocation for misconduct or violation of our laws. In this the Commissioner concurs. Why exercise such care in regard to those who take applications and write insurance, and then pay no attention to those who are to interpret and settle rights under these contracts? The average citizen is sufficiently at the mercy of the expert adjuster, without allowing him to be either unscrupulous or ignorant.

## Life Companies.

8. Policy Loan Laws.—In response to a very general demand, there has been enacted in several States a policy loan law applying to all life insurance policies, providing that where provisions are inserted in the policy for loans, the company shall have the option of at least sixty days. A bill of this character has been recommended by the National Convention of Insurance Commissioners because of the injustice, during "panics" or financial depressions, done principally by large insurers in cities, in withdrawing the cash values of their policies and thus not only causing a great loss to the companies, but placing them in a position in which they cannot make investments. Thus one of the largest classes of investors in our State and municipal bonds and other securities is forced off the market when most needed.

9. Group Insurance.—Under this plan of insurance a policy is issued to cover a group of people, who are associated or work together as employees, and is generally taken out and paid for in whole or in part by the employer. The Commissioner believes this form of insurance will continue to be practiced, and suggests that it would be well to prescribe its conditions—what part, if not all, of the premiums shall be paid by the employer; whether it shall be a condition that the protection may be continued by the employee at his own expense upon severing his connection with the employer; that said plan shall not be used for the purpose of taking over groups insured in other companies, associations, or societies.

# Miscellaneous Companies.

10. Workmen's Compensation Laws.—Our laws are very defective as to employers' liability and kindred matters. It would be well for these laws to be added to and improved, and especially by a workmen's compensation act such as is in force in many of the States. There is no question but that workmen's compensation acts are the best and most progressive way of dealing with these questions, and in the end will prove the best for the citizens of our State. The Commissioner has not pressed this matter heretofore, for the reason that while these laws have been in force for a long time in European countries, it is only within the last few years that these acts have been passed in any of our States, and there has been a question as to what would be the best form for them and which would be in accord with the constitutions of our States. In the opinion of the Commissioner, the time has arrived when a good workmen's compensation law should be placed upon our statute-books.

# Fire Companies.

11. Deposits by Fire Insurance Companies.—Under our law no class of insurance companies doing business in this State are required to make deposits except fire insurance companies. While the Commissioner never felt a great necessity for this requirement of fire companies, yet he is satisfied that there are times at which it accomplishes good, and that to this end it should be put in such shape as will make it most effective. The recent experience of the Commissioner with the American Union Fire Insurance Company and the Monongahela Underwriters' Agency of said company, who retired from the State and went into the hands of receivers, is such as to lead him to believe that it will be best that the provisions of the law allowing fire companies to deposit a bond of a surety company in lieu of a deposit of securities should be stricken out. It will be said, among other things, that this will operate against our home companies under the reciprocal laws; but as a whole the Insurance Commissioner thinks it will be best that fire insurance companies shall make deposits of securities, if a deposit is to be required,

and that they be not allowed to file a bond of a surety company in lieu thereof. The provision as it now stands is promotive of litigation, and this is not desirable.

12. Standard Fire Policy.—The State of North Carolina has upon its statute-books what is known as the "North Carolina Standard Fire Policy." This is the same form as is adopted by New York and many other States, but there has been a feeling for some time that changes should be made in this form of contract. Your Commissioner, in cooperation with other members of a committee of the National Convention of Insurance Commissioners, has agreed upon a form of policy embodying the necessary changes and improvements in the present form, and the same has been adopted and recommended by the said convention. This form of policy is a decided improvement upon the present form and has been recommended by the Fire Investigating Committee with very few changes. The Commissioner strongly recommends that the form as agreed upon be adopted, and that whatever changes are made necessary by our statutes and court decisions be embodied in our law in a separate section construing or modifying the standard form, rather than by attempting to make the changes in the regular form.

13. Safety Matches.—The fire waste in this State and throughout our country is immense—much greater than in Europe. It is appalling and inexcusable, when it is remembered that it is largely preventable. At least two-thirds or three-fourths of these fires should be prevented, and could be with proper care. Many of them are caused by the friction match, or at least inferior grades of matches, and the Commissioner believes it would be well for the Legislature at this session to pass a law forbidding the sale and use in this State of any but safety matches, or at least providing that before any brand of matches can be sold, the quality must be inquired into and approved and a license issued, as in New York and other places. The Fire Investigating Committee have

strongly recommended the license plan.

14. Unauthorized Insurance.—Much revenue is lost to the State through the placing of insurance in unlicensed companies. In many cases it results not only in a loss of revenue to the State, but of protection to the citizens. A law should be enacted requiring persons, companies, associations, or corporations placing their insurance in unauthorized companies to reserve out of their premiums the taxes that should be paid to the State by the company in which they are placing the insurance, or at least retain from the premiums a certain per cent, say 5 per cent, and remit the same to the Insurance Department, or whoever is required by the law of the State to collect the taxes from insurance companies, in lieu of the tax unpaid by the company. This would not be a hardship upon the company or citizens, as the company otherwise is escaping, not only the tax due the State, but the commissions paid by licensed companies to agents operating in the State. If this

course is pursued, then practically all of the companies, who could be licensed in the State as being safe and sound, would take out a license, while it would be forcibly brought home to the citizens of our State that it is unsafe to trust their protection needed in the way of insurance to unlicensed companies. A mere introduction of a bill of this character in the last General Assembly brought thirty-odd companies to take out a license and comply with our laws. A proposed law concerning this matter has been recommended by the Fire Investigating Committee.

15. Reinsurance.—The Commissioner recommends that unless a statute is passed requiring all fire insurance companies doing business in the State to become members of whatever rating association or bureau is allowed to operate in the State, a statute be passed forbidding the enactment by any such bureau or its companies of any rule or regulation that would prohibit the reinsurance of the risks of a domestic fire insurance company in whole or in part by any company holding membership in said bureau or board.

16. Fire Rates.—The fire insurance rates in North Carolina compare favorably with those in other States similarly situated, while they cannot be said to be satisfactory. While the companies have given us the benefit of our fire marshal, building and inspection laws, they have, since 1912, by their excessive charges for tenant occupancy in dwellings and for household furniture, coupled with the change in the term rule, largely increased the premiums on certain classes of dwellings, furniture, and other so-called preferred risks. These and some other recent changes and adjustments in rates have caused considerable dissatisfaction, and demand for a reduction in rates as well as a guarantee that fire insurance rates in the State shall be put and kept on a fair and equitable basis. These matters are fully discussed in the report of the Fire Investigating Committee to your honorable body, and deserve and will without doubt receive your careful and intelligent consideration.

17. Agents' Commissions.—The Commissioner believes that in the conduct of the fire insurance business an improvement can be made by a change in the mode of compensating agents. Several years ago a new method was agreed upon by the companies throughout the country, and resulted in an increased cost to the companies without being coupled with the requirement for additional services and care on the part of the agent. And it has been well that this mode of compensation has been allowed a full trial.

Ordinarily, I am opposed to a law interfering with or governing the rate of commissions to agents from their companies, and until lately have believed that this matter could best be left to companies and agents to be worked out. I am free to say that I have somewhat changed my opinion, though reluctantly. The present commission schedule is not working well, as many of the fire insurance company officials agree, but say they are powerless to bring about the necessary change. If this is so, we should help them.

The Commissioner recommends the adoption of a statute providing for contingent commissions based upon the profits of the agency, as set out and recommended in the report of the Fire Investigating Committee.

18. Building Laws.—For several years the Commissioner has been more than gratified at the improvements in the State accomplished largely through the enforcement of the present building laws, and believes that this General Assembly cannot do better than to enact amendments to this law suggested by the Fire Investigating Committee, unless they should go further—which the Commissioner thinks they should do—in providing, as is done in Ohio and other States, for the condemnation of old buildings and "shacks" in cities and towns that are a reflection on the city and a menace to the lives and property therein. No really progressive town can afford to be without the benefits of this law in the erection of buildings as well as the benefits to be derived from keeping their town in proper condition through the strict enforcement of the inspection laws.

19. Fire Prevention Day.—The immense fire waste throughout the country and this State is being reduced to some extent, but its continuance only emphasizes the necessity of greater efforts in its prevention and the requirement of a strict observance of our building and inspection laws. The Commissioner strongly urges that provision be made for the naming and setting apart of a certain day as "Fire Prevention Day," and that provision be made for the teaching of fire prevention in the schools of the State. While, of course, our schools are pressed with the demand for the various matters which they are undertaking to teach, yet there is nothing of more importance than the saving of lives and property from the ravages of fire, and nothing would do more in this work than the education of our people, especially all the children, to the necessity of stopping our fire waste, and the ways, many of them very simple, in which it can be accomplished. Every effort should be made to emphasize the importance and value of fire preventive measures. and to educate our people to the necessity of stopping our fire waste. More can be accomplished in preventing fires than in attempting to put them out after they are started.

## Building and Loan Associations.

19. Licenses and Examinations.—The Commissioner recommends that a provision for the annual licensing of building and loan associations should be more clearly expressed than in our present statute, and that a nominal fee should be charged for the same; also that this fee should be used for the expenses of the examination and checking up of building and loan associations in the State, and that an additional deputy or clerk should be allowed to the Commissioner for this purpose.

The Commissioner is also of the opinion that some limitation should be put upon the fines and fees, including the fee for the examination of title, and that the beneficiaries of these fees should not be the officers, or at least should not be the active officers, of the association.

- 20. Land and Loan Associations.—The Commissioner would call the attention of your honorable body to the application of the principles of building and loan associations to the farmers, and the great benefit that it will prove to them in helping to solve the problem of rural credits. Very little legislation would be necessary, but it should at least cover the provision for long-time loans and also a provision for the borrowing by the association of a larger amount than is now allowed under the law to building and loan associations, provided that the amount borrowed shall be upon a long time, and at a rate of interest at least 1 per cent less than that at which the association is loaning to its shareholders.
- 21. Coöperative Associations.—The Insurance Commissioner strongly urges that the law covering coöperative associations, similar to the laws in Nebraska, Wisconsin, and other States, be enacted in this State. It may not be that immediate advantage will be taken of this law by its use, but as our people are giving considerable thought to the question of rural credits, it will only be a question of a short time when they will call for and use to advantage a law of this character.

### State Institutions.

22. State Insurance.—Under the law it is made the duty of the Insurance Commissioner to inspect each State institution as to its safety from fire and the protection of its inmates, and to place upon the State property insurance which is provided for under the law. An annual appropriation of \$10,000 is made to cover the fire insurance upon the State property. At the time this amount was first agreed upon it was sufficient to carry practically 50 per cent of the value of the property, but now, because of the great increase in the insurable value of the State property (being practically \$7,000,000), the appropriation does not enable the Commissioner to carry more than 30 per cent of the value. This, in the opinion of the Commissioner, is not sufficient, and the appropriation should be increased \$5,000 or \$10,000. This opinion is shared by the boards having State property in charge, some of whom have taken out as much as \$100,000 of insurance, paying for the same out of their appropriation, or at least agreeing to do so.

23. State Capitol.—Your Commissioner would again strongly recommend that some steps be taken for the better protection of the State Capitol from destruction by fire. This is a magnificent building, but is far from fireproof, and an inspection of the building, especially under the roof, would disclose to any committee or member of your body the

urgent necessity and importance of this recommendation.

24. Agricultural Building.—In accordance with the recommendations of the Insurance Commissioner, a general heating plant was provided

for by the last General Assembly and the boilers taken from under this building, and this is some help and encouragement as to its protection from fire. While your Commissioner believes that the new part of the Agricultural Building can by the use of automatic sprinklers be made as safe from fire as its contents would admit of, yet he believes that the main or old part of the building formerly known as the National Hotel can never be made safe from fire. This part of the building should be taken down and the Department of Agriculture authorized to erect in its place a five- or six-story building, not only adapted to the uses of the Department and its varied work, but safe for its records and statistics, which become more valuable each year.

25. New Building.—While it is not a part of the duty of the Commissioner to recommend to you and your body the erection of new buildings, only in so far as he can suggest that the same would be conducive to the care and protection from fire of the property of the State, the Commissioner believes that there should be erected upon the land owned by the State on the corner of Salisbury and Morgan streets a building on the "mill plan" that would accommodate one or more offices of the State Government on the first floor, and on the other floors provide for the storage of property of the State now stored in different places throughout the city. The property thus stored would be safer from fire, more convenient for use, and the interest upon the cost of building would, in the opinion of the Commissioner, be less than the amount annually paid out as rent and drayage.

26. Contingent Fund.—As was stated to the last General Assembly, the other departments of the State Government are provided with contingent and other funds for the meeting of necessary expenses incurred by them, and the Commissioner believes that this Department, charged with varied and important duties, and responsibilities already imposed as well as others suggested, has need of additional working force as well as funds for its use.

# CONCLUSION.

In making the above recommendations the Commissioner has undertaken to discharge the duty placed upon him by law, and trusts they will commend themselves to your honorable body. They have been made, not in a spirit of antagonism to anything proposed or to be proposed, but with a sincere desire to place clearly before you the situation in insurance matters in our State.

Of course, the Commissioner will cheerfully defer to your superior wisdom in these matters, and he will take pleasure in furnishing you or your committees, or any individual member of your body, any further details or information in his possession, or obtainable, and give to you any knowledge of a technical character, or gained by experience, that

he may possess, to aid you in improving our laws and making them of even greater benefit in the future to our State and her citizens, as well as to the companies organized or operating here.

Respectfully submitted,

James R. Young,

Insurance Commissioner.

### NEW LEGISLATION.

An examination of the foregoing recommendations and the consideration of the laws enacted by the last General Assembly will show that a number of important and valuable laws have been placed upon our statute books. These laws will very much change and we think improve the manner in which the fire insurance business has been transacted in this State, and it is generally thought and earnestly hoped there will be a decided improvement, and that in the end these changes will prove satisfactory to the citizens of the State, as well as to the companies doing business here.

Fire Prevention.—The matter of fire prevention received special attention, and it was provided that all of the license fees received from fire insurance companies should be used for this purpose, and the tax of one-fifth of 1 per cent heretofore collected of fire insurance companies for this purpose was repealed. "October 9th" was set aside as "Fire Prevention Day," and the Superintendent of Public Instruction and the Insurance Commissioner were authorized to provide for the teaching of fire prevention in the colleges and schools of the State. With the increased funds special efforts will be made for the enforcement of the building and inspection laws of the State as well as in instructing the officers of the different cities and towns as to what they need in fire equipment and also in training the firemen of the State.

Standard Fire Policy.—The Legislature enacted a new Standard Fire Policy, substituting for the policy now known as "The North Carolina Standard Fire Policy" the new policy recommended by the National Convention of Insurance Commissioners. This policy is a decided improvement not only in its arrangement and appearance, but also in its subject-matter. The Legislature also provided that where the policy requires that certain notices should be attached to the policy, that it should be sufficient for the assured to give a notice in writing to the agent of the company, so that the policy-holder should not suffer because of the ignorance or carelessness of the agent.

Deposits by Fire Companies.—Since 1909 fire insurance companies have been required to make a deposit with the Insurance Commissioner, but were allowed to file the bond of a surety company in lieu of securities. The last Legislature took away from them the privilege of filing a surety bond, and the law now requires that the deposit shall be made in United States bonds, North Carolina bonds, the bonds of some city or town, or a bond secured by a deed of trust on real estate situate in North Carolina.

REPORTS OF LOSSES.—Heretofore the reports of losses by insurance companies have been made directly to the Insurance Commissioner, but under the new law the Commissioner can allow the companies to make the report through the Actuarial Bureau of the National Board located in New York. This will give the report of all losses under the same classification and prove very valuable.

Agents and Adjusters.—The law in regard to agents was amended so that an applicant for license must state that he proposes to hold himself out in good faith as an insurance agent, and he must have a sufficient knowledge of the business as well as show to the Commissioner that he has a good moral character and has not violated the laws of the State. The law was also amended so as to require that all insurance adjusters shall be licensed, subject to the same rules and regulations as agents. It was also provided that no insurance agent should issue a policy upon any property in an incorporated city or town without having first inspected the same and informed himself as to its condition and value.

RATING BUREAUS.—Since 1913 there has been upon the statute books of this State the New York law in regard to the supervision of rating bureaus. Under this law the Commissioner could inquire into and have corrected all discriminations in rates; but the last Legislature added to this the principle of the Massachusetts law, giving to the Commissioner the power to look into and pass upon not only discriminations, but whether rates were fair and just.

Making Rates.—The new law also requires insurance companies, when making rates, to furnish a detailed statement to the owner of the property or his representative, and the insurance agent writing the policy on property is required to put upon the policy the basis rate, amount of deficiency charges, amount of credits, and the rate at which written. This will keep the citizens of the State fully informed as to their rates and how they are arrived at.

Coinsurance Clause.—Under the law a coinsurance clause will be allowed, but the company is required to furnish to the assured a rate with and without the clause. The assured can then choose his rate and contract, and his property thereafter must be written under that form of contract. The agent is also required to stamp upon all policies containing a coinsurance clause the words "Coinsurance Contract."

Unlicensed Companies.—The new law requires that any citizen of the State obtaining insurance in a company not licensed to do business in the State must take out of the premium 5 per cent and pay the same to the Insurance Commissioner, and his failure to do so and report the matter to the Commissioner during the months of January and July for any insurance so written during the preceding six months adds a penalty of 1 per cent a month to the amount. This law will protect the citizens of the State by keeping out "wildcat" and other unlicensed companies and add much to the revenue of the State.

MATCHES.—The General Assembly also enacted what is known as the "Uniform Match Bill." This bill governs the sale, storage, and transportation of matches in the State, and cuts out the common match, allowing only safety or "strike-on-the-box" and "double dip" matches to be handled. This will prove very valuable to the State and not a hardship upon either the manufacturers or the dealers.

Abstracts of Companies.—Heretofore the Insurance Commissioner has been required to have made and printed and filed with the clerk of the Superior Court of each county an abstract of all financial statements filed with him. Under the new law the Commissioner can file a copy of his advance sheets or his full report, or both, with the clerks of the court, and several hundred dollars in printing expenses will be saved. Of course, the people can get as much or more information from the reports as they could from the abstracts.

Reinsurance for Domestic Companies.—Some of the rating bureaus operating in the State have had a rule forbidding their members to reinsure any domestic company not a member of their association. Under the new law this is forbidden, and will prove of advantage to our home companies.

Of course, there is much work to be done in arranging for and putting in force the above laws and changes, and it will take considerable time to perfect these matters. The new Standard Fire Policy and the Uniform Match Bill do not go into effect until January 1, 1916, while many of the other laws are only effective on and after July 1, 1915. The investigation and recommendations of the Fire Investigating Committee proved very valuable in having much of the above legislation enacted, and special credit is due and should be accorded to Hon. Henry A. Page, chairman of the Insurance Committee of the House, and Representative Seawell, for their splendid work, which they were enabled to do by virtue of having served upon the Investigating Committee. Much credit is due to Senator Weaver, chairman of the Senate Insurance Committee, and other Senators who aided in putting in shape and passing through the Senate the legislation referred to.

# INVESTIGATION OF FIRES.

Under our law the Insurance Commissioner is ex officio fire marshal of the State, and as such has charge of the investigation of all suspicious fires, and is required to perform other duties called for in the prevention of fires. That this is a most important work goes without saying, when we realize the immense fire waste in this State and country, which is so very much in excess of the fire waste in European countries. This law was put upon the statute books in 1899, and a tax was levied upon the gross receipts of fire insurance companies for the expenses incurred in this work. But the last Legislature repealed this law and provided the license fees collected of fire insurance companies should be used by the Commissioner for the purpose of the work of the fire marshal and specially in adopting whatever means were deemed necessary to prevent or at least reduce the fire waste of the State. Since the enactment of the law in 1899 the Commissioner has made a large number of investigations and conducted a number of prosecutions, resulting in the conviction of many persons who were guilty of burnings.

The Commissioner takes pleasure in commending the efficient work done by deputies W. A. Scott and F. M. Jordan, not only in investigating suspicious fires and gathering evidence in regard to the same, but also in inspecting the different cities and towns in the State with a view of their protection from fires.

In spite of all the efforts put forth, the loss of life and property in the State continues heavy. Of course, the work being done in prosecuting persons suspected of burning, as well as in bringing about the erection of better buildings and proper care of all buildings, will in the end tell upon the fire waste and reduce it. From the character of the work and the impossibility of bringing about at once all proper and necessary improvements, the good results will come slowly, but it is hoped none the less surely. This work has been wholly paid for by the fire insurance companies doing business in this State, and of course helps them in reducing their losses, but as only about one-half of the property in the State is insured, the State and her citizens are interested not only in a reduction of rates to be brought about by the reduced fire waste, but also in the saving on their uninsured property by this reduction of fires and fire waste.

It is very noticeable that the extra heavy fire losses have been largely in cities and towns that carelessly and in some cases hardly at all enforce our admirable building and inspection laws.

The expense of the investigation of fires and the enforcement of the fire waste or building law has been paid from a special fund levied upon premiums received by fire insurance companies doing business in the State, and this part of the work has been conducted at no cost to the State. During the past year there have been collected for this fund \$9,519.42, and expended, in accordance with the provisions of the law, \$8,539.84, as follows:

Salaries	\$5,216.69
Traveling and other expenses	
Expenses of courts and attorneys	1,252.50
Total	\$8,539.84

### BUILDING AND INSPECTION LAWS.

The State building law is probably the best general building law upon the statute books of any State, but only applies to cities and towns with at least 1,000 inhabitants according to the last census. While there has been some improvement in the enforcement of this law, yet the officials of our cities and towns in many cases need to be aroused to the importance and necessity of a proper enforcement of this law in order to protect their towns and citizens from loss by fire waste. It is surprising that in this enlightened day, when so much is being written and said about the immense fire waste of our State and country, ten times as much as that of many European countries, that any of the public officials of our cities and towns should hesitate about the enforcement of the building and inspection laws, and that when they do not they should not be driven to it by enlightened public sentiment. The building laws

are not perfect, and have been amended and added to in order to make them more effective. It might, in the opinion of the Commissioner, be well to follow the law already upon the statute books of some States, giving to the proper officials a right to condemn and order torn down "old shacks" that are a menace to the surrounding property, as well as the whole city, because they are not only breeders of fires, but of conflagrations. With proper building laws strictly enforced, and our people educated to look out for the things liable to cause fires, we may expect a great reduction in the fire waste of our State, which will bring with it a great saving in taxable property as well as a reduction in fire insurance premiums.

One of the hardest propositions in the prevention of fire waste is to induce our people to realize the necessity of proper care and inspection of all premises for the elimination of all conditions likely to cause fires. Many of our cities and towns spend large sums for the equipment and maintenance of fire departments for the putting out of fires after they start. This is wise and proper, but the same cities and towns seem to be unable to realize that by requiring a proper inspection of the premises in their cities and the elimination of fire breeders they can accomplish as much in the reduction of fire waste, and possibly more, as by providing for the putting out of fires, notwithstanding it may not be so readily seen. It is well to be prepared not only to put out fires after they are started, but to prevent their starting. Many improvements have been made in the organization and equipment of fire departments, and in many cities and towns care is being given not only to the erection of buildings, but to keeping them in safe condition by proper inspections.

# SAFETY FIRST-LIFE AND PROPERTY.

Realizing the importance and even necessity to our cities and towns of not only having proper and sufficient apparatus for putting out fires, but also of having men trained so as to get the best results from the use of this apparatus, the Commissioner has employed Capt. Sherwood Brockwell, an expert in knowledge of this character and with long experience in fighting fires, to take up this work. He has been used to great advantage in visiting different cities and towns in the State, advising with the authorities as to what they need in the way of new fire apparatus, and what they have that they can dispose of; also in

training their firemen in the use of the apparatus and the different modes of fighting fires, as well as showing them the importance of regular and systematic inspections in order to prevent fires from starting. The success of his work thus far has been very gratifying to the Commissioner and others who have watched it.

The Commissioner has also undertaken and with the increased appropriation for this work will push with increased vigor the education of the people in preventing waste of life and property, by use of slides in moving picture shows, where the women and children can be reached to great advantage. The Commissioner recommends that every city and town in the State make it a condition in the license of all moving picture shows that they shall from time to time use these slides, which are furnished by this Department.

The Commissioner has also undertaken to bring to the attention of the women of the State, through their clubs, and have them put on their programs subjects for discussion as to the best way of saving life and property from fire. There is no doubt but that good housekeeping is one of the most efficient ways of accomplishing this. During the present year it is proposed to use every way possible in bringing the citizens of our State to a full realization of their duties, as well as privilege, in stopping this immense loss of life and property through thoughtless inattention to at least the ordinary means of preventing fires.

The Commissioner believes that one of the greatest agencies for the inculcation in the minds of our people of the "Safety First" principle applied to both life and property will be by teaching fire prevention in our schools. The last Legislature authorized the Superintendent of Education and the Insurance Commissioner to prepare and print a text-book for this purpose, and this will be done as early as practicable. Special attention will also be given to programs for a proper observance of October 9th as "Fire Prevention Day."

# FIRE-ESCAPES.

The General Assembly at their session in 1909 passed an act to "Provide Fire-escapes and Protect Human Lives" (chapter 637, Public Laws 1909). This law calls for sufficient exits from all buildings where the people are accustomed to assemble and for fire-escapes on all buildings where the exits in the way of stairways, etc., are not sufficient.

The Insurance Commissioner is charged with the enforcement of this law and it is made the duty of the chief of fire department of every city and town to examine the buildings in their cities and towns and notify the owners to provide proper fire-escapes where buildings are of such character as to need fire-escapes under the provisions of the law. The chiefs of fire departments of the State and the Commissioner, through his deputies, have inspected a large number of buildings and notified the owners to provide proper fire-escapes.

The importance and necessity of this law is well shown, not only by the inspection of the buildings throughout the State and the dangers that they show, but from the large number of deaths and injuries each year in the State. The large number of each due to fires as shown in our newspapers is surprising and even startling. Special attention has been given to the proper equipment of our hotels and school buildings with fire-escapes.

Of course, much work must be done in inspecting theaters, but the building and operating of so many moving picture shows in our cities and towns call for intelligent and frequent inspections for the protection of both life and property. They are generally located in our best business blocks and operated in buildings not erected for or adapted to their work, and unless properly safeguarded are a great menace, especially to the large number of women and children who crowd them. It is hard to educate the people and their officials to a full realization of the dangers of these places and the necessity of having them properly equipped and not occupied until made safe and inspected.

# BUILDING AND LOAN ASSOCIATIONS.

The continued increase in the number of building and loan associations operating in the State, as well as in the volume of business transacted by them, places North Carolina in the foremost rank in this work, and the benefit to accrue to the State and her citizens is hard to estimate. No class of business does more to build up the cities and towns and to provide homes for her citizens, especially the class that need most help along this line. No business is conducted to a greater advantage for our people, not only in enabling them to save money and get homes, but in teaching them thrift and economy. Considerable improvement has been made in the work of these associations and the care with which the business is done and their records kept. Because

of the fact that a separate report will be issued from the Department, showing the work and condition of the building and loan associations doing business in the State, it is not necessary to give any statistics or figures in regard to these associations.

# LAND AND LOAN ASSOCIATIONS.

In his last report the Commissioner had this to say of these associations:

This is the term used by the Commissioner to designate associations organized and run by farmers as one of the aids in solving the problem of rural credits, and is the adaptation of the principles of building and loan associations to the needs and uses of the farmer. Building and loan associations have accomplished a great work in this and in many other States in helping worthy men in our cities and towns to build and own homes, and have been notable in their aid in building up the cities and towns where they have been organized. In these associations the laborers and others who take shares in them make their payments upon weekly or monthly plans and receive excellent training in economy and thrift. The Commissioner is satisfied the same benefits can be obtained for farmers by the use of land and loan associations operating upon the same plan, except that the payments shall be made not weekly or monthly, but during the time in which the farmers gather and market their money crops. These associations are mutual and coöperative, and great good can be accomplished through them for our farmers who may join them either as investment or borrowing share owners. Little additional legislation will be necessary. It might be well for the Legislature to provide that these associations can borrow to 50 or 75 per cent of the amount paid in by their shareholders, where the loans are upon a long time and not merely temporary.

The action of the last General Assembly in providing for the incorporation and supervision of these associations along the lines suggested is especially gratifying to the Commissioner, not only because in accordance with his views, but because he realizes so keenly to what extent they will aid the farmer and help to solve the problem of rural credits.

# INSPECTION AND INSURANCE OF STATE PROPERTY.

Under the law the Insurance Commissioner is required to visit and inspect each piece of property owned by the State, and to make such suggestions in regard to the protection of the same and the inmates thereof from the danger of fires as shall commend themselves to his judgment. It is also provided that no State building can be erected in accordance with the plans until the same have been submitted to and approved by the Commissioner. This is a great responsibility, but one

that must result in good to the State in the protection of its property. The latter law referred to reads as follows:

"No board, commission, superintendent, or other person or persons authorized and directed by law to select plans and erect buildings for the use of the State of North Carolina or any institution thereof shall receive and approve of any plans until they are submitted to and approved by the Insurance Commissioner of the State as to the safety of the proposed buildings from fire, as well as the protection of the inmates in case of fire."

The Commissioner has for several years advised and insisted that it will in the end be to the advantage of the State that more care should be taken in the planning and erection of her public buildings. We desire they should be made fireproof and in all cases should be made to approach as nearly the fireproof building as is possible under the circumstances. It is only after this is done that the officers of the State who are in charge of these buildings and their inmates can feel that the care given by them to the protection of the State, its property, and unfortunate ones can be of material benefit. The faithful and efficient efforts that are being made by the officers in the State should call for improvements along this line.

The Commissioner has for several years called the attention of the Legislatures to the fact that with the annual appropriation only about 30 per cent of the value of the State property can be covered by insurance, and recommended that the appropriation be increased. Inasmuch as this matter has been brought clearly before the last two Legislatures, without any favorable action thereon, the Commissioner feels that any further statement in regard to this matter is unnecessary.

# FIREMEN'S RELIEF FUND.

The General Assembly of North Carolina at their session in 1907 created a "Firemen's Relief Fund," as set forth in chapter 831, Public Laws 1907. Under this law each fire insurance company, corporation, or association doing a fire business in the State was required to report to the Insurance Commissioner the premiums received by it in each city and town that met the requirements of the law in regard to fire equipment and observance of the building laws, and the companies were also required to pay to the Insurance Commissioner one-half of 1 per cent upon the amount of the premiums in each city and town, to go to this fund for the relief of the firemen of that city or town. A board of

trustees was created in each city and town to receive and disburse the funds in accordance with the provisions of the law. In obedience to this law the Commissioner has collected for the "Firemen's Relief Fund" as follows:

On	premiums	during	1907	\$6,805.19
On	premiums	during	1908	5,940.91
On	premiums	during	1909	7,113.66
On	premiums	during	1910	7,864.84
On	premiums	during	1911	7,672.02
On	premiums	during	1912	8,949.61
On	premiums	during	1913	8,758.02
On	premiums	during	1914	9,519.42

These amounts have been disbursed among the cities and towns in accordance with the premiums collected by fire insurance companies therein.

# STATEMENT AND TABLES.

No insurance company, association, or order can do business in the State unless licensed by the Insurance Commissioner after he is satisfied as to their methods of business and financial standing. Each of these companies doing business in the State is required to file on or before March 1st of each year an annual statement showing its financial condition as of the preceding December 31st. The Commissioner furnishes the blanks upon which these statements are made out and filed, and they give the condition in such detail that he can readily, as required by law, audit them and prepare abstracts to be published in some newspaper in the State, and to be filed with the clerk of the Superior Court in each county. This is done for the information of the people of the State, and that they may not only see them published in the press, but also find a copy on file in the office of the clerk of the Superior Court of their county, as well as in the publications and records of the Insurance Department. The statements published in this report are those filed for the year ending December 31, 1914, and with the statistical tables will give much information to those desiring to be informed as to the financial condition of companies and societies doing business in this State. In a large number of cases this information is all that is desired, but other and fuller information, not only in regard to the financial condition of the companies, but their general standing and methods, can be obtained on application to the Commissioner.

# FINANCIAL.

All licenses, taxes, and fees required of insurance companies, associations, and orders doing business in the State are payable to the Insurance Commissioner. During the past year the Commissioner has collected and paid to the Honorable State Treasurer:

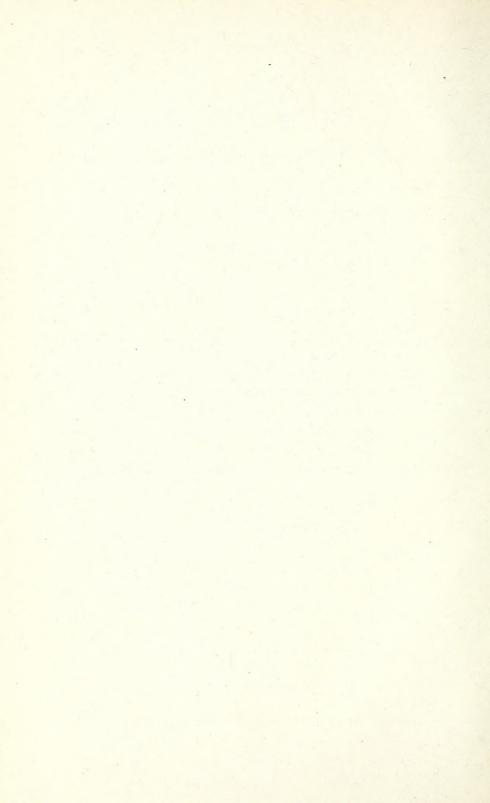
For taxes on gross receipts	\$271,131.35
For licenses from companies	
For fees and licenses for subagents	25,525.65
Total paid Treasurer	\$352,047.20
For publication annual statements in newspapers	
For investigation of fires	9,519.42
Total	\$364,190.62

# CONCLUSION.

The Commissioner desires to bear testimony to and express his appreciation of the aid rendered to him by the solicitors, sheriffs, chiefs of fire departments, building inspectors, and other officers throughout the State, as well as to the efficient help rendered by the deputies and employees in his Department.

Respectfully submitted,

Insurance Commissioner.



# STATISTICAL TABLES

# RELATING TO FIRE, MARINE AND INLAND INSURANCE COMPANIES.

(NOTE.—These figures were compiled prior to the Department's audit of the companies' statements.)

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914. TABLE No. I-INCOME.

ì	
•	
	ú
	H
	3
	P
1	M
	$\ddot{\circ}$
	Y
	H
	0
	AB
	C)
	H
	RT
	CORT
	NORT

Disbursements. Over Income.	\$ 836.55 742.12 66.57 9.806.92	876.39	146.27		12,474.82		
Income Over Disburse- ments.	so.	617.66 623.34 2,007.10	24, 196.54 26, 501.34 1, 234.57	15,765.86 7,099.59 7,413.08 8,401.94 628.10	94,489.12		960,144.13 77,733.34 195,306.53 3,716.02 130,031.50
Total Income.	\$ 90,437.55 2,279.85 37,668.22 512.646.15	2, 587. 68 2, 908. 28 9, 542. 44 3, 066. 45	143,714.19 131,909.55 2,364.60 2,131.72	112,585.86 132,434.84 33,893.35 80,632.59 5,261.54	1,306,064.86		11,772,971.31 1,913,310.81 4,413,406.90 3,295,382.24 1,073,887.08
From Other Sources.	\$ 283.47 5,617.92 648.49	1,573.71	4.82	2,592.00 3,110.00 2,067.00	15,897.41	OCK).	48,763.10 8,465.30 10,864.96 1,141,780.99 3,578.00
Interest, Dividends, and Rents.	\$ 11,241.33 200.15 7,092.38 52.126.59	10.43 160.83 120.01 38.22	17,638.09 30,361.76	18, 633.34 19, 519.92 6, 059.70 14, 674.21	177,876.96	COMPANIES OF OTHER STATES (STOCK)	913, 243.09 200, 064.96 429, 674.52 212, 862.77 94, 647.45
Marine and Inland Premiums.	8					IES OF OTHE	1,840,295.71 132,593.31 71,186.25 338,086.50
Fire Premiums, Including Perpetuals.	\$ 78,912.75 2,079.70 24,957.92 459.871.07	2, 777.25 2, 747.45 9, 422.43 1, 454.52	126,076.10 101,542.97 2,364.60 2,131.72	91,360.52 109,804.92 27,833.65 63,891.38 5,261.54	1,112,290.49	COMPAN	8, 970, 669.41 1, 704, 780.55 3, 840, 274.11 1, 869, 552.23 637, 575.13
Name of Company.	Atlantic Cabarrus Mutual Carolina. Davidson County Mutual Divie	Farmers Mutual (Raleigh) Farmers Mutual of Edgecombe County Gaston County Farmers Mutual Hardware Mutual Mecklenburg Farmers Mutual	Methodist Mutual North Carolina Home Piedmout Rowan Mutual Southern Mutual Furniture	Southern Stock Southern Underwriters Underwriters (Rocky Mount) Underwriters (Greensboro. Union County Farmers Mutual	Totals		Ætna. Agricultural. American (Newark). American Central (St. Louis). Alliance.

	86,661.00	32,789.27	805.07 305.809.38 17,225.04	7,459.41 49,941.18		162, 557.32	199,232.28 58,606.79 27,964.84	224,210.80
	94,950.12	99, 435.73 99, 386.01 116, 312.76 56, 024.13	1,076.54	278,552.16 30,404.32 547,453.79	42, 299.70 52, 065.41 404, 236.13 198, 623.20 31, 391.71 38, 262.58	963, 848.96 629, 487.97 940, 642.22 54, 459.29	711,346.57 *887,844.76 36,081.92	17,048.48 514,974.69 86,646.45 193,270.35
	3,799,722.15 2,007,431.41 *335,301.66 548,245.03	423,375.40 634,192.81 1,013,166.13 1,316,625.77 3,761,165.61	9,891,330.77 175,992.58 407,055.45 127,718.67 7,360,489.70	1,346,407.34 4,746,300.23 7,020,761.40 3,426,230.95 1,516,153.99	374, 440.06 707, 304.92 9, 801, 616.81 3, 330, 905.12 971, 544.16 2, 732, 500.45	5,031,486.57 722,639.76 2,479,138.67 17,279,587.29 17,289,280.53 375,152.58	10,647,039.23 2,101,956.03 *1,307,766.89 171,882.00 768,028.11 722,082.43	2, 182, 778.24 1, 813, 523.96 2, 399, 222.48 10, 090, 371.10 1, 171, 821.02 866, 099.15
	113,712.50 215,767.00 4,206.35	6,469.70 591.45 1,744.44 73,871.50 226.19	347, 828.58 45, 228.86 28, 112.08 120.00 171, 557.02	1,319.40 31,841.14 1,958.25 325,854.31 15,726.12	45,405.24 72.58 33,777.45 368.33 32,571.08 33,267.35	124,437.37 31,477.50 1,451.43 46,371.14 510,408.30 16,084.45	224,383.26 8,381.74 66,449.43 450.43 3,255.92	68, 049.15 616.05 253, 514.37 806, 865.72 260.08 151, 847,99
	242, 392.02 138, 998.53 20, 041.44 63, 771.59	37,460.27 40,501.54 110,633.85 92,849.30 223,521.62	1, 196, 126.79 43, 697.69 43, 142.24 19, 031.44 635, 489.94	66,061.27 407,327.34 391,672.63 361,803.40 123,910.29	31,288.93 89,325.47 1,092,666.11 331,098.95 111,340.64 283,105.30	369,316.81 47,618.68 198,401.02 1,029,815.90 1,519,315.65 27,346.29	724,432.37 170,782.54 114,846.12 20,962.43 48,689.12 68,262.11	187,918.82 169,250.61 176,336.09 639,954.45 80,717.53 53,455.94
	1,670,828.07	379,445.43	128, 224.05	2,406,732.36	117,374.90	282,273.07 753,142.26 788,460.42	3, 623, 294.90 382, 041.64 296, 722.57 335.33	12,884.06
	1,772,789.56 1,652,665.88 *355,343.10 480,267.09	593,099.82 900,787.84 1,149,904.97 3,537,417.80	8, 219, 151.35 87, 066.03 335, 801.13 108, 567.23 6, 430, 182.14	1, 279, 026.67 4, 307, 131.75 4, 220, 398.16 2, 738, 573.24 1, 376, 517.58	297,745.89 617,906.87 8,675,173.25 2,999,437.84 827,632.44 2,298,752.90	4, 255, 459.32 643, 543.58 2, 279, 286.22 15, 450, 257.99 14, 471, 096.16 331, 721.84	6, 074, 928.70 1, 540, 750.11 *1, 489, 062.24 150, 469.14 419, 360.50 653, 484.99	1, 926, 810.27 1, 643, 657.30 1, 969, 371.52 8, 643, 550.93 1, 077, 959.35 660, 795.22
Atlantic Mational	Boston Camden Citizens of Missouri City of New York	Columbia Commercial Union (New York) Commonwealth Concordia Connecticut.	Continental County Bquitable Fire and Marine Equitable (South Carolina) Fidelity-Phenix	First Reinsurance. Fire Association of Philadelphia. Fireman's Fund. Firemens (Newark). Franklin (Pennsylvania).	Georgia Home. German Alliance. German-American Germania. Germa Fire and Marine.	Globe and Rutgers Granite State Harbover Harbover Home of New York	Insurance Company of North America. Insurance Company of the State of Pennsylvania. International Lumber Lumber Massachusetts Fire and Marine. Mechanics and Traders.	Milwaukee Mechanies. National Ben Franklin National Union National Newark New Brunswick

TABLE No. I-INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

COMPANIES OF OTHER STATES (STOCK)—Continued.

Name of Company.	Fire Premiums, Including Perpetuals.	Marine and Inland Premiums.	Interest, Dividends, and Rents.	From Other Sources.	Total Income.	Income Over Disburse- ments.	Disbursements Over Income.
New Hampshire New Jersey Nisgara North British and Mercantile	\$ 2,749,893.44 701,231.70 3,771,856.39 545,787.89 844,480.27	\$ 6,255.50 55,740.62	\$ 270,645.50 104,750.68 305,007.64 88,634.29 62,028.70	\$ 674,175.00 26,876.75 16,974.65 1.11 200.00	\$ 3,694,713.94 839,114.63 4,149,579.30 634,423.29 906,708.97	\$	\$ 89,027.80
North River. Northwestern National Old Colony Orient Pennsylvania.	1,711,806.66 2,738,479.59 477,744.17 1,452,043.83 3,648,190.54	147, 165.18	114, 212, 77 284, 485, 35 50, 630, 19 141, 127, 73 329, 395, 34	615.37 134.82 2,032.02 5.00 40,205.51	1,826,634.80 3,023,099.76 677,571.56 1,704.825.49 4,017,791.39	93,045.39 224,326.08 11,681.07 151,182.11 56,077.30	
Petersburg Savings and Insurance Co. Peoples National Phenix (Hartford). Providence-Washington. Queen of America	888, 939.83 5, 399, 701.31 2, 456, 467.57 4, 358, 580.17	1,232,687.16	95, 419.55 653, 877.11 189, 389.39 392, 723.06	55,380.86 14,585.02 51,835.67 9,597.44	1,039,740.24 6,068,163.44 3,930,379.79 5,467,599.85	82,415.62 64,904.25 269,772.37 178,192.55	
Rhode Island. St. Paul Fire and Marine. Security. Springfield Fire and Marine.	663, 998.44 4, 806, 077.44 2, 089, 974.34 5, 880, 495.19 672, 835.05	1,798,905.07	51,337.16 418,162.79 179,335.55 421,753.41 54,224.61	357.21 54,015.64 160,836.07 104,606.13 125,362.50	7,077,160.94 2,430,145.96 6,406,854.73 852,422.16	62, 479.29 255, 839.84 62, 105.35 292, 921.39 142, 306.01	
Sterling Stuyvesant United Firemen Virginis Fire and Marine Westchester Williamsburg City	401,242.53 611,781.22 369,247.14 744,689.70 3,372,637.48 2,666,824.27	39,892.17	81,007.49 49,251.99 82,820.15 72,837.23 263,045.48 209,912.98	3,457.15 43,149.75 17,397.10 219.20 605,021.11 23,019.08	485, 707.17 744, 075.13 469, 464.39 817, 746.13 4, 240, 704.07 2, 899, 756.33	51,465.73 20,356.66 555,998.05	186,548.01 6,214.12 228,533.19
Totals	188, 226, 766.95	17,446,175.24	18,770,718.94	7,091,352.51	231,535,013.64	12,410,074.49	2,114,076.52

\*Minus credit balance.

# COMPANIES OF OTHER STATES (MUTUAL).

		-	IES.	IGN COUNTR	COMPANIES OF FOREIGN COUNTRIES	COMPA	
308, 796.92	1,562,400.83	18,782,219.57	1,735,690.46	893,722.96	1,557,753.71	14, 595, 052.44	Totals
	88, 778.02 9, 127.73 83, 944.69 154, 669.52 25, 467.06 56, 712.14	497, 190.88 416, 865.12 1, 315, 526.41 1, 599, 349.37 464, 258.48 654, 174.71	42,816.56 332.50 4,991.25 1,665.00 12.50 131,486.53	21,824.12 87,354.75 39,930.66 24,071.74 34,745.06	1,557,753.71	454,374.32 394,708.50 1,223,180.41 440,174.24 487,943.12	Reciprocal Exchange. Rubber Manufacturers Mutual State Mutual. United States Lloyds. What Cheer Mutual.
46,156.55	67,078.04 199.12 100,126.11 12,022.98	237, 423.80 117, 639.14 506, 529.40 412, 700.57 951, 288.43	29,985.10 200.00 17,601.25 2,002.73 7,450.75	8,375.80 4,932.28 25,447.33 24,373.34 66,534.53		199, 062.90 112, 506.86 463, 480.82 386, 324.50 877, 303.15	Narragansett Mutual. National Mutual. Pennsylvania Lumbermen's Mutual. Philadelphia Manufacturers Mutual. Rhode Island Mutual.
39,099.67	120, 601.17 28, 199.19 19, 430.95 27, 938.77	836, 412, 24 415, 792, 71 754, 656, 33 286, 824, 81 213, 271, 11	37,805.15 5,096.25 10,701.20	30, 713.71 57, 219.10 14, 078.86 18, 496.75		798, 607.09 385, 079.00 692, 340.98 262, 044.75 194, 774.36	Manufacturing Lumbermen's Underwriters. Merchants Mutual. Manufacturers Mutual Mercantile Mutual.     Millers Mutual.
68,888.73	39, 661.70 86, 310.75 58, 646.72 1, 651.57	143, 796.24 480, 528.78 548, 720.15 771, 712.53 334, 500.30	6,029.36 214.54 24,031.04 31,116.53	4,045.54 23,233.20 35,018.13 13,739.78		133, 721.34 457, 081.04 489, 670.98 740, 596.00 320, 760.52	Lumber Underwriters Lumbernen's Mutual Lumber Mutual Lumbernen's Underwriters Alliance. Manton Mutual
14,755.47	28, 542.63 84, 213.00 8, 562.82	241, 757.98 452, 245.80 438, 777.80 287, 700.98 349, 716.24	41,052.45 12.50 270.00	13,340.12 24,302.23 23,236.20 16,104.45 15,377.68	4	187, 365.41 427, 931.07 415, 541.60 271, 326.53 334, 338.56	Fitchburg Mutual Hope Mutual Indiana Lumbernen s Mutual Industrial Mutual Keystone Mutual
137,782.33	346, 583.71 42, 750.67 54, 954.63 16, 227.14	1, 281, 899.02 279, 691.93 778, 906.00 1, 583, 271.35 1, 129, 090.96	4,693.50 136,811.32 	91,823.14 8,948.08 56,419.43 21,602.27 88,434.68		1,185,382.38 133,932.53 722,486.57 411,644.38 991,368.53	Arkwright Mutual Baltimore Mutual Backstone Mutual Cotton and Woolen Manufacturers Mutual Firemen's Mutual

Tr.	7.75	.88	60.	
3 48 165 75		95,027	170,081	
1 318 069 0	205, 658.20	1,909,916.75	1,888,814.94	1,104,111.0
40 635 74	1	18,559.97	4,418.70	10, 199.20
97 147 54	21,843.45	111,492.77	64 219 70	01,010,13
		01		
1.180.978.78	•	1,779,864	1,010,409.41	1,012,021.01
Aachen and Munich	Abeille	Atlas.  Bollon Motional	British America	104 AVAILA AAAAA AAAAA AAAAAAAAAAAAAAAAAAAA

TABLE No. I-INCOME.

SHOWING THE INCOME OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

COMPANIES OF FOREIGN COUNTRIES—Continued.

Fire Premiums, Inland Dividends, Sources. Sources.	\$ 1,423,398.64 \$	1, 613, 294, 86     57, 795, 93     17, 500, 00     1, 688, 590, 743       1, 139, 067, 88     57, 789, 55     11, 63, 899, 54     11, 63, 639, 743       1, 82, 83, 51     11, 118, 76     11, 632, 177, 113       1, 103, 294, 69     11, 223, 171, 113	693, 696, 43     23,727. 33     4,000.00     721,423.76       2,882,425.35     7084,068.11     102,227. 41     75,456.87     3,060,089.63       7,959,096.16     701,184.32     145,454.65     107,275.18     3,046,698.30       2,151,382.21     186,580.16     180,327.09     181,280.25     3,014,564.52	586,974.02     29,987.50     28,334.92     645.5       1,624,456.74     78,063.68     1,702.5       6,177,478.63     25,465.31     83.22     6,455.4       757,222.6     35,275.722.8     33.92     301.6       713,048.88     594,543.63     54,501.43     127,031.57     1,489.1	4, 888, 314, 92     333, 513, 57     38, 039, 29     5, 259, 8       3, 050, 899, 85     87, 010, 51     19, 091, 091, 00     586, 433, 27     3, 828, 4       87, 010, 51     38, 902, 94     1, 938, 25     1, 938, 25     20, 035, 94       493, 191, 43     31, 436, 34     50, 055, 00     5675, 52       275, 722, 05     38, 39, 23     22, 498, 28     53, 92     298, 288, 28	2,001,382.92 2,001,382.94 1,120,689.90 2,040,480.15 1,119,082.38 1,152,082.10 1,152,082.10 1,152,082.10 1,152,082.10 1,152,082.10 1,154,080.07 1,154
Name of Company.	Saledonian	Fire Reassurance. First Russian. Frankona Reinsurance. Hamburg Assurance.	International Reassurance Jakor Liverpool and Chobo Liverpool Assurance London Assurance London and Lancashire	Minerva Retrocession and Reinsurance Moscow Munch Reinsurance Nationale (Paris) Nord Deutsche	North British and Mercantile Northern Assurance Northern (Moscow) Northern (Moscow) Pavernelle Phenix (Paris)	Palatine (London). Phenix (London). Prussian National Rossia. Rossia. Rossia.

69, 265, 61		308, 925, 44	562,956.11	
55, 779.78 411, 604.38 391, 521.44 45, 929.40	186,372,24 33,229,56 64,815,43 528,096,10 39,223.78	71,452.83 15,513.51 31,348.48 69.18 34,135.12	13, 136, 921.83	
1,303,165.75 3,400,058.24 2,712,419.06 1,197,675.18 825,114.55	898, 458, 33 2, 858, 557, 19 999, 279, 86 2, 262, 892, 25 931, 607, 49	667, 946.95 452, 616.30 1, 258, 984.69 283, 546.57 1, 793, 115.01 569, 584.42		
403,527.59	21,312.97 73,187.92 24,635.55 102,450.00 72,801.25	25,999.13 216.35 1,504.57 152,954.43	5,044,198.76 119,672,343.53	
57,766.06	40, 063, 41 192, 235, 57 52, 733, 21 63, 892, 75 43, 151, 19	50,241.60 33,048.81 52,518.19 39,655.35 97,301.07 28,682.14	5,982,922.39	ATION.
783.26		311,057.15	5,851,086.80	RECAPITULATION
1,245,399.69 2,886,491.84 2,372,995.94 1,153,840.61 767,144.51	837, 081.95 2, 593, 133.70 921, 911.10 2, 096, 549.50 815, 655.05	591, 706. 22 419, 351. 14 1, 204, 961. 93 243, 891. 22 1, 231, 802. 36 540, 902. 28	102, 794, 135.58	
Russian Reinsurance. Salamandra. Scottish Union and National. Scottish Ussian. Skandia.	South German. Sun Insurance Office. Svea Five and Life. Swiss National Swiss Reinsurance.	Union Assurance Union (Paris) Union and Phenix Espagnol. Warsaw w Wastern Assurance	Totals	

							1
North Carolina companies	1,112,290.49		177,876.96		15,897.41 1,306,064.86	94,489.12	12,474.82
Companies of other States (stock)	188, 226, 766.95	17,446,175.24	18,770,718.94		7,091,352.51 231,535,013.64 12,410,074.49	12,410,074.49	2,114,076.52
Companies of other States (mutual)	14, 595, 052, 44	1,557,753.71	893, 722.96		18, 782, 219.57	1,562,400.83	308, 796, 92
Companies of foreign countries.	102, 794, 135.58 5, 851, 086.80	5,851,086.80	5,982,922.39		5,044,198.76 119,672,343.53 13,136,921.83	13, 136, 921.83	562,956.11
Grand totals	306,728,245.46	24,855,015.75	25, 825, 241.25	13,887,139.14	306,728,245.46 $24,855,015.75$ $25,825,241.25$ $13,887,139.14$ $371,295,641.60$ $27,203,886.27$	27, 203, 886.27	2,998,304.37

TABLE No. II—DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

NORTH CAROLINA COMPANIES.

07 000 1 00 070 00 10 00 00 00 00 00 00 00 00 00 00 00
--

# COMPANIES OF OTHER STATES (STOCK).

		#100m:s	×-1-150	0 = 0 0 10 b	128811	9210000	#81e20
3,704,772.03 1,908,731.53 *115,240.84 634,906.03	323, 939.67 534, 806.80 896, 853.37 1, 260, 601.64 3, 793, 954.88	9,892,027.84 481,801.96 424,280.49 126,642.13 6,895,466.65	1,067,855.18 4,715,895.91 6,473,307.61 3,433,690.36 1,566,095.17	332, 140.36 655, 239.51 9, 397, 380.68 3, 132, 281.92 940, 152.45 2, 694, 237.87	4, 067, 637, 61 737, 932, 27 2, 641, 695, 99 16, 650, 099, 32 15, 348, 638, 31 320, 693, 29	9, 935, 692.66 2, 311, 188.31 2, 195, 611.45 230, 488.79 731, 946.19 750, 047.27	2, 406, 989.04 1, 796, 475.48 9, 575, 396.41 2, 814, 528.99 1, 085, 174.57 672, 828.80
389, 947, 29 226, 557, 23 27, 148, 51 56, 782, 82	12,983.02 48,317.79 90,333.68 142,487.70 353,779.38	1,857,888.69 67,605.97 78,963.18 11,418.91 1,165,421.86	16,525.40 383,705.58 452,891.48 557,851.28 144,951.40	28, 676.99 10, 301.97 824, 067.98 426, 582.66 124, 819.89 320, 227.05	238,001.90 95,813.81 383,948.54 1,661,418.99 1,376,587.87 30,088.08	1, 129, 481.74 223, 609.89 131, 755.93 16, 908.38 46, 875.98 63, 428.68	280, 469.70 134, 950.98 1, 460, 216.99 349, 536.51 83, 362.19 60, 421.71
62, 279, 99 27, 245, 93 62, 92 17, 974, 44	11, 795.07 11, 693.71 22, 075.26 37, 181.92 91, 377.94	200, 782.63 16, 357.99 3, 679.46 2, 596.11 163, 096.69	1,010.49 127,241.25 174,622.02 64,527.52 40,908.86	11, 498.85 13, 648.52 214, 669.87 78, 137.66 18, 044.74 54, 335.58	60, 642.68 14, 244.05 71, 210.35 353, 997.90 411, 919.49 8, 854.48	224, 952.16 59, 526.92 11, 899.07 11, 501.96 11, 020.93 22, 922.12	74, 590.87 30, 727.94 208, 372.54 93, 913.87 31, 815.91 13, 017.36
296, 702.44 107, 606.38 70.00 80, 306.37	6,354.11 33,340.77 36,108.15 98,374.77	725, 328.53 33, 087.55 14, 493.31 17, 585.48 685, 221.30	25, 325.69 487, 948.36 658, 605.47 213, 263.28 146, 905.65	40, 431.40 3, 545.00 929, 187.31 285, 426.86 78, 531.28 253, 568.92	169, 358. 66 38, 511.26 242, 834.12 1, 484, 547.38 1, 054, 649.23 20, 595.77	695, 468. 69 165, 871.07 8, 419.23 12, 851.00 60, 127.76 81, 278.88	195, 225, 54 113, 713, 46 1, 155, 474, 88 279, 881, 44 123, 493, 89 80, 606, 23
704, 181.65 414, 381.06 *164, 833.02 95, 206.72	115, 835.14 136, 527.07 184, 449.85 295, 570.88 755, 497.73	1, 682, 250.34 113, 791.54 14, 899.95 1, 318, 116.00	362, 499.66 833, 520.70 1, 216, 963.32 653, 217.64 287, 531.97	45, 588.70 169, 911.10 1, 588, 921.91 626, 903.00 214, 241.13 504, 389.40	745, 177. 23 136, 540.08 459, 270.04 3, 183, 761.14 3, 025, 432.52 78, 160.86	1, 824, 353, 35 466, 291, 37 360, 109, 33 43, 126, 34 185, 443, 69 112, 955, 52	447, 913.35 472, 344.71 1, 549, 028.66 397, 171.19 227, 902.99 159, 018.91
240,000.00 79,183.28 18,000.00 56,080.00	20,000.00 50,000.00 60,000.00 160,000.00	1,000,000.00 216,000.00 24,000.00 14,000.00 250,000.00	300,000.00 240,000.00 240,000.00 60,000.00	60,000.00 600,000.00 200,000.00 100,000.00 110,000.00	160,000.00 20,000.00 125,000.00 800,000.00 1,200,000.00	480,000.00 60,000.00 620,000.00 15,000.00 12,000.00	120,000.00 120,000.00 400,000.00 90,000.00 69,735.00 40,496.13
891, 394.22	176,972.33	51,800.39 1,923.23 52,038.84	1,216,224.83	43,480.31	35, 350.94 182, 489.63 358, 686.43	1,830,779.89 141,237.54 108,191.52 2,015.42	960.19
1,120,266.44 1,053,757.65 4,310.75 328,555.68	284,927.46 513,886.43 626,986.37 2,048,529.02	4,373,977.26 148,750.45 187,429.77 66,141.68 3,261,571.96	662,493.94 2,583,480.02 2,520,000.49 1,704,830.64 885,797.29	205, 944.42 397, 832.92 5, 240, 533.61 1, 515, 231.74 404, 515.41 1, 408, 236.61	2, 659, 106.20 432, 823.07 1, 359, 432.94 8, 983, 884.28 7, 921, 362.77 162, 994.10	3,750,656.83 1,194,651.52 1,063,427.89 146,101.11 305,286.31 455,446.65	1,288,789.58 924,738.39 4,802,303.34 1,604,025.98 547,904.40 319,268.46
Adantic National Boston Clamden Claraces of Missouri City of New York	Columbia Commercial Union (New York) Commonwealth Commonwealth Commercial	Continental County Equitable Fre and Marine Equitable (South Carolina) Fridelity-Phenix	First Reinsurance. Fire Association of Philadelphia. Fibranan's Fund. Fibranan's (Waark). Franklin (Pennsylvania).	Georgia Home. German Alliance. German-American. Germania. Germania. Girad Fire and Marine.	Globe and Rutgers. Granite State. Hanover. Hartford Home of New York	Insurance Company of North America	Milwaukee Mechanics. National Ben Franklin National Union. National Union. Newark.

TABLE No. II-DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

COMPANIES OF OTHER STATES (STOCK)—Continued.

Name of Company.	Fire Losses.	Marine and Inland Losses.	Interest or Dividends.	Commissions or Brokerage.	Salaries of Officers and Other Employees.	Insurance Depart- ment Fees and Taxes.	All Other Disburse- ments.	Total Disburse- ments.	
New Hampshire New Jersey Ningara. Northem	\$ 1,526,035.45 383,185.81 1,794,732.58 270,378.36 439,677.30	\$ 29,954.42 39,363.16	\$ 135,030.00 250,000.00 20,000.00 21,000.00	\$ 583, 695.67 190, 810.06 863, 098.61 137, 094.59 305, 229.84	\$ 211, 798.76 77, 310.49 332, 101.18 19, 456.15 1, 520.00	\$ 81,567.93 19,739.18 93,476.37 9,490.49 21,585.35	\$1,245,613.93 105,919.02 286,884.35 38,712.07 85,138.41	\$3,783,741.74 806,918.98 3,659,656.25 495,131.66 874,150.90	
North River Northwestern National Old Colony Portent Pennsylvania:	921, 128.05 1, 337, 029.52 322, 262.40 849, 321.41 2, 332, 893.58	7,043.20 91,138.28 43,391.46	51,991.50 150,000.00 24,000.00	415, 630.31 657, 102.36 144, 635.26 321, 597.62 800, 658.81	185,274.95 382,246.88 33,473.56 132,114.56 226,803.35	37,705.15 94,774.13 12,253.90 40,443.63 97,186.56	121,859.45 170,577.59 38,127.09 166,774.70 279,171.79	1, 733, 589.41 2, 798, 773.68 665, 890.49 1, 553, 643.38 3, 961, 714.09	
Petersburg Savings and Insurance. Peoples National Phoenix (Hartford). Providence-Washington. Queen of America.	62, 608.71 481,024.63 3,056,765.06 1,493,618.04 2,605,692.31	725, 279.36 352, 276.14	40,000.00	25, 820.50 269, 460.22 1, 027, 403.77 759, 637.97 929, 538.80	9,909.17 58,022.40 684,693.04 248,909.93 550,846.07	4,354.01 30,567.29 172,029.35 97,842.28 111,938.83	125, 413.49 118, 250.08 1, 062, 367.97 235, 319.84 439, 115.15	268, 105.88 957, 324.62 6, 003, 259.19 3, 660, 607.42 5, 289, 407.30	
Rhode Island St. Paul Fire and Marine Security Springfeld Fire and Marine. Standard	364,810.34 2,826,331.98 1,236,780.94 3,448,088.50 352,773.62	959, 754. 79	40,000.00 620,000.00 90,000.00 250,000.00 45,757.70	206,135.19 1,554,278.56 412,976.28 1,102,785.61 159,753.67	353,002.97 210,575.93 684,418.79 72,040.12	17,546.09 154,537.95 51,628.39 146,199.38 20,587.21	24,721.90 353,414.85 366,079.07 482,441.06 59,203.83	653,213.52 6,821,321.10 2,368,040.61 6,113,933.34 710,116.15	
Sterling Stuyvesant United Firemen Virginal Fire and Marine Westchester Williamsburg City	210,828.67 547,222.61 226,887.39 468,579.72 2,129,934.88 1,655,896.49	5,499.55	40,000.00 32,000.00 30,000.00 160,000.00 120,000.00	101,583.70 197,394.07 104,923.67 172,743.35 645,838.75 1,036,991.61	57,003.99 14,030.98 34,786.14 42,728.02 376,714.43 46,951.18	12,514.07 25,233.65 8,410.15 21,702.26 100,819.05 58,761.74	52,311.01 101,242.28 68,671.16 61,636.12 271,398.91 208,688.50	434, 241.44 930, 623.14 475, 678.51 797, 389.47 3, 684, 706.02 3, 127, 289.52	
Totals	112, 661, 942.98	8,415,019.50	8,415,019.50 12,684,311.61 43,125,331.10 18,655,717.22	43, 125, 331.10	18, 655, 717.22	5,274,581.44	5,274,581.44 24,317,933.26 225,134,837.11	225, 134, 837.11	
*11.									

# COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutúal Baltimore Mutual	662,895.24 6,863.42		1,548.32		49, 198.73 13, 339.57	12,655.39 786.19	902,185.05	1,628,482.73
Discussions with all places of the Cotton and Woolen Manufacturers Mutual Firemen's Mutual	20, 217.21 401, 925.84		363, 664.19 766, 884.51		13, 517.46 32, 964.16	7, 303.57 5, 328.48 11, 742.18	1,164,316.87 53,356.60	1,567,044.21 1,266,873.29
Fitchburg Mutual Hope Mutual Indiana Lumbermen's Mutual Indiana Mutual Keystone Mutual	127, 619.76 19,037.08 141,361.70 12,513.95 23,213.14	,	53, 304.28 369, 853.60 147, 090.81 241, 822.18 301, 946.92	18,041.67	23, 440.71 11,176.94 37, 835.07 8,766.07 16,934.02	4,384.71 5,061.93 6,660.17 3,698.22 1,797.94	29, 722.32 18, 573.62 21, 646.25 12, 337.74 7, 938.39	256,513.45 423,703.17 354,594.00 279,138.16 351,830.41
Lumber Underwriters Lumbermen's Mutual Lumber Mutual Lumbermen's Underwriters Alliance Manton Mutual	137, 794.47 170, 308.16 175, 725.81 406, 039.34 22, 012.37		30,500.00 173,344.94 186,686.93 155,634.60 285,241.71	29,947.11	34,078.39 28,024.11 41,927.45 16,242.74	2,582.01 7,456.57 8,825.96 1,675.59	7,730.10 31,786.19 22,547.63 151,391.87 7,676.32	212, 684.97 440, 867.08 462, 409.40 713, 065.81 332, 848.73
Manufacturing Lumbermen's Underwriters.  Merchants Mutual.  Manufacturers Mutual.  Mercantile Mutual.   Millers Mutual.	384, 267.58 18, 626.05 223, 149, 43 15, 000.94 108, 023.78		161,264.66 328,765.02 515,866.64 219,509.36 40,381.21		12, 158.69 13, 339.37 16,935.00 16,845.46	4,323.15 6,142.00 3,532.40 458.43	170, 278.83 23, 720.61 36, 258.56 12, 416.16 19, 623.46	715,811.07 387,593.52 794,756.00 267,393.86 185,332.34
Narragansett Mutual National Mutual Pennsylvania Lumbermen's Mutual Philadelphia Manufacturers Mutual Reciprocal Exchange	7,610.75 9,676.64 169,090.13 19,462.45 135,141.68		135,042.94 95,044.17 180,692.16 318,709.29 142,546.82		8, 721.81 7, 113.01 32, 129.68 22, 720.14	1,788.28 363.96 7,699.73 2,569.14 1,062.83	17, 181.98 5, 242.24 56, 791.59 37, 216.57 129, 661.53	170,345.76 117,440.02 446,403.29 400,677.59 408,412.86
Rhode Island Mutual. Rubber Manufacturers Mutual. State Mutual. United States Lloyds What Cheer Mutual. Worcester Manufacturers Mutual.	261, 801.10 19, 523.55 334, 833.13 20, 275.15 287, 514.97	871,032.01	661,730.70 351,834.62 930,462.36 383,973.80 364,680.74	305,858.80	18, 042.73 12, 728.30 23, 533.13 129, 752.22 11, 176.94 16, 457.00	7, 697.28 5, 151.66 10, 785.99 30, 982.44 5, 207.75 5, 169.48	48, 173.17 18, 499.26 99, 856.49 107, 054.38 19, 157.78 27, 064.66	997, 444.98 407, 737.39 1,399, 471.10 1,444, 679.85 439, 791.42 700, 886.85
Totals	4,537,415.17	871,032.01	8,649,630.27	380, 543.20	692,306.81	173,553.73	3,340,554.01	18,645,035.20
	COM	COMPANIES OF FOREIGN COUNTRIES	OREIGN CO	JNTRIES.				
					200	0 0 0		

# TABLE No. II-DISBURSEMENTS.

SHOWING THE DISBURSEMENTS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

COMPANIES OF FOREIGN COUNTRIES—Continued.

Name of Company.	Caledonian Century Cologne Reinsurance S13, 146, 56 Commercial Union Assurance S1537, 214, 55 S1537, 214, 55 Commercial Union Assurance S16, 597, 214, 58 S17, 514, 55 S17, 514, 51 S17, 514, 51	Fire Reassurance	International Reassurance       176,556.55         Jakor       1,746,452.93         Liverpool and London and Globe       4,751,373.21         London Assurance       1,235,163.77         London and Lancashire       1,304,617.56	Minerva Retrocession and Reinsurance	North British and Mercantile	Palatine (London) 1, 172, 594, 222 Pheenix (London) 1, 224, 294, 68 Prussian National 634, 290, 08 4, 075, 221, 71 4, 047, 536, 47 Royal 8 (1978) 1, 221, 221, 221, 221, 222, 223, 223, 2
Marine and Inland Losses.	423,895.55		350,834.08 352,074.68 83,323.15	215,545.36		148,865.35 659,878.88 430,199.97 199,922.58
Interest or Dividends.	\$ 10, 626.35 58,097.02 122,017.80 559,816.92 15,500.00	6,286.92	20,838.05 150,573.81 413,654.55 228,579.32 580,441.24	57,450.36 286,257.00 1,179.48 10,322.24	86,890.08 412,790.78 100,000.00 40,410.41 20,000.00 3,880.92	158, 161, 42 51, 495, 66 2, 440, 00 230, 000, 00 326, 787, 47 302, 115, 33
Commissions or Brokerage.	\$ 294,370.04 98,635.68 384,185.68 1,717,370.44 371,642.01	439, 634, 79 346, 893, 63 207, 537, 01 1, 042, 164, 67 166, 717, 81	202,715.40 878,531.57 1,750,311.77 560,481.05 406,123.16	183,440.92 496,253.40 1,762,591.85 93,306.05 300,563.16	1,046,159.72 507,290.68 253,616.01 342,902.74 120,230.73 93,306.03	439,386.75 492,555.85 260,873.37 1,678,670.81 1,419,244.28 403,895.91
Salaries of Officers and Other Employees.	\$ 133,022.07 728.62 333,638.57 500.00	9,387.84 500.00 6,584.50 6,619.30 182,762.52	6,355.81 32,114.36 641,186.72 254,277.93 277,079.36	500.00 41,073.60 78.75 86,999.75	561,919.14 358,016.06 500.00 229,121.79 4,373.90 78.75	141, 569.43 344, 832.16 114, 137.68 83, 090.79 896, 214.26 185, 012.33
Insurance Depart- ment Fees and Taxes.	\$ 33,419.89 4,441.03 22,722.29 112,109.40 2,224.73	2,161.52 15,309.69 2,750.06 2,263.75 45,176.79	3,675.72 5,704.46 162,450.57 69,121.20 69,142.20	10,813.11 28,558.92 6,730.65 8,243.55 28,996.47	98, 229.64 82, 184.96 3, 735.74 51, 872.00 1, 537.77 8, 243.55	44,340.93 65,848.40 35,411.49 5,138.08 183,900.02 59,778.96
All Other Disburse- ments.	\$ 159,893.16 12,165.92 20,048.91 416,413.30 1,174.49	29,753.11 4,876.49 6,882.13 20,722.34 248,768.22	4,284.10 33,615.72 758,403.11 206,263.24 329,562.88	10,073.41 8,728.88 21,068.48 10,849.86 97,268.29	376, 993.82 287, 842.75 29, 333.90 164, 303.89 9, 344.20 10, 976.93	153, 698.82 285, 467.64 150, 725.22 129, 522.04 1, 027, 862.63 140, 954.99
Total Disburse- ments.	\$1,504,496.56 401,447.65 1,362,121.24 6,100,459.03 1,300,117.18	1,506,777.17 1,075,958.48 539,085.60 2,584,589.86 1,340,914.45	414, 425.63 2,846,992.85 8,828,214.01 2,905,961.19 3,050,289.55	643, 094.47 1, 628, 532.55 6, 020, 928.57 293, 201.93 1, 164, 124.36	5, 234, 139.15 3, 336, 381.53 918, 649.70 1, 952, 024.69 658, 021.46 296, 030.44	2,109,751.57 2,683,359.74 1,197,877.84 6,861,522.31 8,331,745.10 2,178,911.48

1, 247, 385.97 2, 988, 453.86 2, 320, 898.62 1, 151, 745.78 894, 380.16	712,086.09 2,825,327.63 934,464.43 1,734,796.15 892,383.71	596, 494.12 437, 102.79 1, 227, 636.21 592, 472.01 1, 793, 045.83 535, 449.30	8,404,422.51
4, 664.05 43, 253.97 221, 898.98 10, 397.44 17, 967.43	7,481.94 264,763.62 60,646.49 8,426.82 13,950.57	60, 204. 67 17, 571. 99 19, 532. 78 15, 443. 16 97, 761. 13 47, 386. 78	6,530,955.67 108,404,422.51
15,322.21 1,875.39 70,641.84 1,728.75 1,281.10	50.00 74.005.57 18,267.55 2,461.14 4,384.81	9, 917.78 12, 184.32 17, 736.60 4, 321.46 34, 195.22 13, 506.47	1,668,573.63
63,854.60 216,168.13 1,029.65 6,868.14	249,387.45 57,912.88 52,669.79 8,236.78	59,465.81 300.00 600.00 500.00 132,306.16 63,902.71	6,288,988.70
386, 665.54 882, 659.80 504, 159.28 345, 123.10 239, 046.70	258, 507.75 550, 088.93 251, 829.36 629, 876.46 240, 070.76	138,311.48 137,285.47 374,593.20 75,747.96 341,336.63 126,865.71	25,647,723.26
50,765.08 300,000.00 7,506.50 190,000.00 6,363.48	23,785.36 162,660.17 3,189.45 150,765.82	123,594.79 4,912.20 75,000.00 22,500.00 124,944.85 3,224.65	5,690,641.24
		199, 792.90	3,064,332.50
789, 469.09 1, 696, 810.10 1, 300, 523.89 603, 466.84 622, 853.31	422, 261.04 1, 524, 421.89 542, 618.70 1, 041, 361.94 474, 974.97	204, 999.59 264, 848.81 740, 173.63 473, 959.43 862, 708.94 280, 562.98	59,513,207.51 3,064,332.50 5,690,641.24 25,647,723.26 6,288,988.70
Russian Reinsurance Salamandra Sectifal Union and National Second Russian.	South German. Sun Insurance Office. Svea Fire and Life. Swiss National. Swiss Reinsurance.	Union Assurance. Union (Paris) Union and Phenix Espagnol Union and Phenix Espagnol Warsaw Western Assurance. Yorkshire.	Totals

# RECAPITULATION.

The second secon		The second secon						
North Carolina companies Companies of other States (stock). Companies of other States (mutual). Companies of foreign countries.	658, 622.71 ————————————————————————————————————	8,415,019.50 871,032.01 3,064,332.50	61,880.00 12,684,311.61 8,649,630.27 5,690,641.24	247, 598.12 43, 125, 331.10 380, 543.20 25, 647, 723.26	110, 376.67 18, 655, 717.22 692, 306.81 6, 288, 988.70	15, 624.64 5, 274, 581.44 173, 553.73 1, 668, 573.63	129, 948.96 24, 317, 933.26 3, 340, 554.01 6, 530, 955.67	$\begin{array}{c} 1,224,051.10\\225,134,837.11\\18,645,035.20\\108,404,422.51\end{array}$
Grand totals	177,371,188.37 12,330,384.01 27,086,463.12 69,401,195.68 25,747,389.40 7,132,333.44 34,319,391.90 353,408,345.92	12, 350, 384.01	27,086,463.12	69, 401, 195.68	25,747,389.40	7,132,333.44	34,319,391.90	353,408,345.92

TABLE No. III-ASSETS.

SHOWING ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

NORTH CAROLINA COMPANIES.

Total Admitted Assets.	\$ 269,523.90 3,311.26 122,248.57 1,090,137.37	1,465.96 3,811.36 8,021.33 2,007.10	454, 241.39 421, 795.28 756.39 1, 186.57	417, 236.16 392, 582.48 122, 225.20 228, 032.92 878.10	3,539,461.34
Miscella- neous,	\$ 6,558.26 1,200.00 3,638.01	149.22	8,765.23	103, 529.30 4, 625.39 2, 575.00 1, 809.02	132,851.04
Agents' Balances and Unpaid Premiums,	\$ 26,348.17 \$ 6,812.89 92,926.31	1,015.26	40, 124, 64 20, 845, 20 448, 95	18. 612.17 23, 574.09 5, 921.48 9, 114.42	245, 743.58
Cash in Office and Banks.	\$ 43,591.07 3,311.26 4,135.68 81,413.07	1,465.96 3,811.36 6,856.85 2,007.10	57,371.52 18,423.31 756.39 737.62	9,029.69 8,314.50 8,631.55 14,285.70 878.10	265,020.73
Bonds and Stocks.	\$ 41,520.00 26,500.00 422,055.88		347,980.00	117, 385.00 136, 795.50 10, 500.00 96, 710.00	1, 199, 446.38
Loans on Collaterals.	\$ 8,300.00		129, 685.00	21,250.00 14,965.00 1,000.00	180,800.00
Mortgage Loans on Real Estate.	\$ 143,206.40 \$ 8,300.00 78,600.00 5,600.00		177,840.16	147, 430.00 204, 308.00 94, 597.17 105, 113.78	273, 220.00 1, 242, 379.61
Value of Real Estate.	\$. 5,000.00 193,220.00		75,000.00		273, 220.00
Name of Company.	Atlantic Cabarrus Mutual Carolina. Davidson County Mutual Dixie	Farmers Mutual (Raleigh). Farmers Mutual of Edgecombe County Gaston County Farmers Mutual. Andware Mutual.	Methodist Mutual. North Carolina Home Fiedmont. Foowan Mutual. Southern Mutual Furniture.	Southern Stock. Southern Underwriters. Underwriters (Rocky Mount). Underwriters of Greensboro. Union County Farmers Mutual.	Totals

# COMPANIES OF OTHER STATES (STOCK).

23,400,526.99 4,378,293.21 10,246,941.49 4,320,590.48 2,384,307.74
106, 635.42 138, 618.52 402, 397.58 64, 484.76 24, 202.61
1,968,522.84 307,217.77 593,266.79 623,861.15 139,636.83
1,975,818.36 409,063.15 460,206.37 179,706.80 130,696.30
18, 939, 550.37 2, 792, 243.00 6, 542, 505.00 3, 225, 902.15 2, 089, 772.00
700,672.00 1,793,865.75 34,250.00 192,385.62
700,672.00 1,793,865.75 34,250.00
410,000.00 30,478.77 454,700.00
Agricultural 30,478,77 700,672.00 454,700.00 1793,865.75 700,672.00 192,385,62 American Central (St. Louis) 34,280.00 192,385,62 Alliance

6,465,723.17 3,287,920.88 601,680.30 1,459,469.22	1,000,383.28 1,204,235.54 2,751,499.19 2,415,965.14 6,740,712.12	27, 588, 192, 23 850, 151, 40 888, 576, 41 403, 023, 12 15, 278, 993, 56	1,800,008.73 9,106,476.74 10,175,434.49 6,880,631.37 3,204,406.53	753, 803.08 1,832,250.45 21,490,623.83 7,284,654.80 2,498,230.93 5,560,888.81	8, 954, 915.18 1, 202. 753.60 4, 585, 075.59 26, 882, 688.34 35, 313, 539.27 814, 781.34	18,310,715.10 3,769,311.19 325,710.36 625,698.98 1,402,544.34 1,512,264.16	4, 203, 215.47 3, 374, 660.34 16, 049, 725.44 4, 207, 691.04 2, 105, 419.32 1, 246, 913.41
354 577 577 577 577	29,097.13 10,534.00 20,496.67 24,856.28 166,758.11	261,539.73 6,843.42 9,026.97 4,232.04 404,198.07	35, 171.39 113, 775.30 200, 375.03 54, 286.86 35, 044.41	7,168.35 8,982.50 201,771.61 50,944.68 30,857.66 46,176.63	47, 468.56 12, 916.98 29, 160.34 276, 583.33 250, 635.00 8, 862.76	280, 379.01 35, 061.94 2, 978.12 5, 505.73 8, 185.01 22, 365.83	45, 602.78 46, 071.85 378, 438.96 128, 702.23 18, 057.84 5, 923.54
292,896.63 292,864.22 158,469.55 108,914.48	22, 358.41 143,033.67 157,303.60 310,485.90 370,020.98	1,169,432.05 96,244.77 2,379.28 22,444.37 954,103.21	14,288.99 720,433.86 1,059,841.66 471,519.76 335,351.76	90, 248.77 109, 125.76 1, 645, 758.94 536, 691.20 144, 565.72 400, 231.07	1,195,046.03 115,115.35 375,441.10 2,765,076.46 2,857,845.96 62,819.03	1,639,281.05 417,733.70 88,013.03 134,359.77 154,658.97	337,822.53 253,712.39 1,353,338.33 518,828.37 195,038.61 118,149.09
733 971 928 886	87,515.76 110,576.87 95,459.90 129,951.66 357,094.14	3,217,267.41 78,904.21 5,710.34 17,771.71 1,520,469.04	361,948.35 520,512.74 1,527,292.59 14,390.83 140,649.12	29, 590, 96 70, 398, 19 1, 223, 746, 28 509, 591, 50 143, 995, 05 448, 998, 15	315,878.87 75,802.27 171,647.63 1,521,666.82 2,161,179.98 55,493.80	1,233,737.17 149,209.10 11,632.24 67,177.16 89,507.56 64,028.36	237,772.15 215,325.13 1,447,016.72 211,315.64 135,296.05 156,223.76
4,406,898.00 1,883,716.00 247,005.00 951,454.92	921, 411.98 940, 091.00 2, 188, 039.02 1, 014, 421.30 4, 887, 388.89	21, 762, 253.04 521, 409.00 657, 479.82 235, 765.00 11, 804, 223.24	1,388,600.00 4,954,017.18 5,138,368.93 2,672,393.58 2,537,426.24	500, 395.00 1, 618, 744.00 15, 933, 847.00 4, 882, 177.42 1, 697, 262.50 2, 466, 357.41	7, 235, 876, 72 943, 319,00 2, 875, 853,52 21, 166, 861, 73 30, 038, 378, 33 687, 605, 75	14, 700, 042.87 2, 732, 507.02 311, 100.00 465, 003.06 1, 170, 492.00 1, 247, 711.00	1,834,933.05 334,229.52 10,528,588.94 2,715,565.40 1,048,364.40 568,129.02
20,000.00	30,000.00	2,800.00	145,576.00	14,250.00 24,200.00 200,000.00	30,000.00		81,500.00
418,500.00 . 767,735.00 .81,700.00 308,250.00	290, 200.00 936, 250.00 927, 600.00	2,700.00 72,785.00 112,800.00 40,370.00 23,500.00	1,937,761.66 1,236,156.28 2,601,850.00 26,435.00	$\begin{array}{c} 52,150.00\\ 25,000.00\\ 35,500.00\\ 575,250.00\\ 190,100.00\\ 1,788,535.00 \end{array}$	87,700.00 10,600.00 3,500.00 394,500.00 5,500.00	222,025.00 67,800.00	1,719,784.96 2,297,021.45 1,739,775.00 487,625.00 522,650.00 266,126.00
505, 340.92 99, 000.00	1,850.00	$1,175,000.00\\71,165.00\\101,186.00\\20,000.00\\572,500.00$	714,400.00 571,000.00 1,066,190.34 129,500.00	$\begin{array}{c} 60,000.00 \\ \hline 2,450,000.00 \\ 730,000.00 \\ 267,250.00 \\ 216,590.55 \end{array}$	72,945.00 45,000.00 1,129,473.00 728,000.00	235, 300.00 366, 999.43 23, 500.00	27,300.00 146,800.00 602,567.49 30,654.40 186,012.42
Atlantic National Boston Camden Citizens of Missouri	Columbia. Commercial Union (New York). Commonwealth. Concordia. Connecticut.	Continental County Equitable Fire and Marine. Equitable (South Carolina) Fidelity-Phenix	First Reinsurance Fire Association of Philadelphia Freman's Fund Fremen's (Wewark). Framen's (Wewark).	Georgia Home German Alliance Germana-American Germania Girard Fire and Marine	Globe and Rutgers Grantie State. Hanover Harbord Harbord Home of New York	Insurance Company of North America. Insurance Company of the State of Pennsylvania. International Lumber Lumber Massachusetts Fire and Marine Mechanics and Traders.	Milwaukee Mechanics. National Ben Franklin National Union Newark New Brunswick

TABLE No. III-ASSETS:

SHOWING ASSETS OF FIRE, MARINE AND INLAND INSURANCE COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.	
ANIES OF OTHER STATES (STC	CONTINUED.
ANIES OF OTHER STATES (STC	Ţ
ANIES OF OTHER STA'	(STOCK)
ANIES OF OTHER	ATES
ANIES OF O	ST
ANIES	OTHER
ANI	ŌĚ
	ANI

Name of Company.	Value of Real Estate.	Mortgage Loans on Real Estate.	Loans on Collaterals.	Bonds and Stocks.	Cash in Office and Banks.	Agents' Balances and Unpaid Premiums.	Miscella- neous.	Total Admitted Assets.
New Hampshire. New Jersey. Ningan. North British and Mercantile. Northern.	\$ 180,727.50 298,573.98	\$ 39,500.00 738,950.00 553,500.00 128,000.00	\$ 22,400.00	\$ 5,492,412.87 757,336.00 5,759,159.93 2,097,550.00 1,075,593.50	\$ 120,871.65 99,032.52 475,726.02 75,675.79 100,039.20	\$ 465,696.79 144,802.64 517,381.08 80,141.02 114,171.58	\$ 50,870.28 48,222.25 133,406.06 24,200.00 6,457.87	\$6,350,079.09 2,109,317.39 7,439,173.09 2,277,566.81 1,424,262.15
North River Northwestern National Onthwestern Colony Orlent Pennsylvania	178,000.00 167,686.38 139,000.00	211,600.00 1,358,000.00 41,000.00 4,215.65 170,750.00	8,690.00	1,964,310.13 4,356,351.75 1,098,400.00 2,827,515.89 6,567,796.50	360,076.39 361,227.61 71,935.01 301,579.83 215,168.02	302, 223.47 381, 752.58 103, 379.02 284, 162.74 777, 021.70	11, 132.09 32, 278.33 4, 587.50 40, 511.51 95, 474.73	2,858,032.08 6,667,610.27 1,319,301.53 3,625,672.00 8,090,190.07
Petersburg Savings and Insurance Peoples National Premix (Hartford) Providence-Washington Queen of America	60, 992.05 93, 295.84 141, 013.38	490, 950.00 164, 880.00 65, 000.00 63, 000.00	7,000.00	181, 347.86 1, 051, 079.79 12, 252, 688.36 3, 789, 606.00 8, 766, 788.07	586, 335.26 137, 807.37 792, 295.40 623, 425.50 495, 065.90	20,316.96 127,167.39 954,164.46 684,700.60 763,700.49	2,576,399.70 23,465.21 162,167.26 20,921.24 98,475.58	3, 425, 391.83 1, 930, 765.60 14, 477, 208.86 5, 183, 653.34 10, 187, 030.04
Rhode Island St. Paul Fire and Marine Security Security Springfeld Fire and Marine Standard	248, 396.30 250, 150.00 300, 000.00	$1,095,405.00\\406,400.00\\2,053,870.00$	198, 275.00 16, 750.00	1,146,368.00 7,138,357.66 2,972,576.39 6,570,550.65 1,355,942.00	89, 052.19 687, 436.84 101, 483.45 778, 303.66 108, 098.92	188,576.80 651,574.37 346,938.75 1,201,893.42 143,502.03	11,624.53 110,369.99 79,601.67 65,786.41 17,154.47	1,435,621.52 10,129,815.16 4,173,901.26 10,970,404.14 1,624,697.42
Sterling Stuyvesant United Firemen. Virgina Fire and Marine. Westchester. Williamsburg City.	82,900.00 118,458.44 4,500.00 107,931.82	1,141,960.60 6,000.00 155,850.00 82,175.00 122,210.00 546,150.00	5,450.00 1,000.00 19,600.00 5,000.00	208, 990.53 875, 777.00 1, 270, 866.00 1, 325, 558.00 4, 922, 086.12 3, 289, 339.25	138, 353.05 6, 532.41 130, 299.11 60, 634.83 396, 882.06 372, 952.37	79, 124.53 258, 540.73 63, 472.54 134, 158.97 419, 078.46 320, 649.44	30, 205, 22 15, 473, 31 22, 207, 71 20, 434, 28 32, 906, 23 53, 646, 17	1,604,083.93 1,162,323.45 1,726,595.36 1,761,019.52 5,897,662.87 4,695,669.05
Totals	15,744,685.01	32,443,889.35	1,841,445.74	322,008,914.71	30,865,379.11 35,981,965.14	35, 981, 965.14	7,990,473.16	7,990,473.16 446,876,752.22

# COMPANIES OF OTHER STATES (MUTUAL).

Arkwright Mutual Baltimore Mutual Blackstone Mutual Cofton and Woolen Manufacturers Mutual	18,975.00			1,542,350.00 136,940.00 1,057,533.00 451,150.00	97,309.68 11,027.60 50,826.90 40,728.96 85,492.95	42,215.25 6,107.38 28,537.33 15,159.19 38,543.26	21,622.92 1,010,196.85 2,890.21 7,174.11	1, 703, 497.85 1, 183, 246.83 1, 139, 787.44 514, 212.26
Fitchburg Mutual Hope Mutual Indiana Lumbernen's Mutual Indiastrial Mutual Keystone Mutual	58,000.00	3,425.00		35435	2,271.97 88,753.34 32,276.28 20,207.47 52,731.76	15, 300.53 14, 735.60 19, 156.71 9, 812.67 11, 351.86	1,999.89 882.06 6,668.22 5,727.45 4,872.85	248, 143.38 538, 241.00 506, 896.21 373, 607.59 387, 126.47
Lumber Underwriters. Lumbermen's Mutual. Lumber Mutual. Lumbermen's Underwriters Alliance. Mandon Mutual.	23,700.00	89, 750.00		9,500.00 476,481.46 719,388.94 256,301.37 279,470.00	106, 883.55 19, 802.79 109, 496.28 520, 199.89 51, 149.35	49,441.86 24,359.56 21,512.45 149,344.43 11,276.65	16, 923.54 8, 102.30 11, 299.65 4, 231.79	182, 748.95 642, 196.11 861, 697.32 925, 845.69 346, 127.79
Manufacturing Lumbermen's Underwriters. Merchants Mutual. Manufacturers Mutual. Mercantile Mutual.		68,145.00	3,400.00	497,692.83 602,077.00 1,037,148.63 223,299.76 289,911.00	309,377,36 64,577,75 12,386.96 14,107.51 55,112.48	107,491.61 15,551.69 21,625.42 9,958.55	17,210.10 1,418.26 2,656.09 1,361.25 6,964.86	931,771.90 683,624.70 1,073,817.10 252,127.07 420,133.34
Narragansett Mutual National Mutual Pennsylvania Lumbermen 's Mutual Philadelpina Manufacturers Mutual Reciprocal Exchange		57,500.00		149,885.00 105,590.50 502,787.22 480,396.00 465,351.25	20,291.18 18,491.09 74,051.97 14,685.59 149,795.63	5,711.31 4,388.87 26,307.95 15,304.98	1,594.58 1,651.66 8,398.99 7,178.93 447,968.39	177,482.07 130,122.12 669,046.13 517,565.50 1,081,615.27
Rhode Island Mutual Rubber Manufacturers Mutual State Mutual United States Lloyds What Cheer Mutual Worcester Manufacturers Mutual				1,308,559.88 457,450.00 1,717,480.75 851,800.00 444,242.00 726,094.00	18,048.30 37,539.11 32,708.11 405,525.84 98,387.39 63,727.50	26,672.39 14,338.75 43,606.82 140,028.32 15,669.47 18,025.43	2,845.63 7,576.62 3,856.70 15,324.27 957.89 9,958.33	1,356,126.20 516,904.48 1,797,652.38 1,412,678.43 559,256.75 817,805.26
Totals	130, 175.00	506,670.00	3,400.00	17,778,525.58	2,677,972.54	921,536.29	1,650,678.99	23,668,958.40
	CON	IPANIES OF	COMPANIES OF FOREIGN COUNTRIES	OUNTRIES.		+ =		
Aachen and Munich. Abeille. Atlas. Balkan National	00,000.00			2, 266, 275.62 507, 860.00 2, 332, 974.14 1, 379, 950.00 1, 373, 201.23	172, 165.23 38, 905.93 182, 171.58 467,897.44 304, 355.64	191,052.06 357,853.17 189,752.50 143,451.07	35,170.23 78,245.70 29,092.73 18,955.00 22,577.20	2, 664, 663.14 625,011.63 2, 962,091.62 2, 056, 554.94 1, 843, 585.14

Abeille Abeille 60,000.00 60,000.00	60,000.00		2,266,275.62 507,860.00 2,332,974.14 1,379,950.00	172, 165.23 38,905.93 182, 171.58 467,897,44	191,052.06 357,853.17 189,752.50	35,170.23 78,245.70 29,092.73 18,955.00	2,664,663.1 625,011.6 2,962,091.6 2,056,554.9
British America			1,373,201.23	304,355.64	143,451.07	22,577.20	1,843,585.1

TABLE No. III-ASSETS.

SHOWING THE ASSETS OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914. COMPANIES OF FOREIGN COUNTRIES—CONTINUED.

Total Admitted Assets.	\$2,284,041.17 681,068.99 1,417,063.51 9,204,052.75 1,470,607.63 1,635,715.87 1,518,296.82 864,218.52	2, 184, 185. 39 1, 874, 636. 90 874, 808. 18 2, 857, 353. 24 14, 783, 618. 69 3, 913, 429. 41 4, 864, 379. 73	767, 116.26 2,077, 817.12 6,891,597.94 804,160.90 1,776,370.17	8, 921, 607, 68 5, 583, 800, 63 1, 040, 955, 32 3, 127, 486, 69 852, 794, 25 690, 047, 52	3, 185, 774.33 4, 027, 712.25 2, 398, 540.84 6, 233, 165.37 13, 291, 637.18 2, 947, 575.17
Miscella- neous.	\$ 10,818.70 7,654.07 18,477.00 81,450.00 17,361.46 18,802.10 10,789.17			99,008.24 75,376.90 13,588.32 27,338.32 9,310.41 58,486.87	30,375,60 51,802.15 30,314.29 74,716.70 94,930.49 34,025.38
Agents' Balances and Unpaid Premiums.	\$ 285,812.97 41,522.53 37,126.51 1,388,222.36 76,694.82 96,117.10 33,070.07	5,006.30 195,785.42 5,006.30 153,046.66 2,282,617.00 463,879.41 534,255.38	17,604.26 56,664.16 72,412.11 107,433.89 144,719.18	873,051.47 571,404.49 8,430.11 336,928.82 *29,448.68 64,823.67	371, 533, 71 553, 841.82 287, 844.60 135, 997.37 1,418, 140.06 307, 737.23
Cash in Office and Banks.	\$ 113,025.96 21,562.39 1,292,010.39 113,221.35 266,446.67 155,527.58 37,688.11	201,230.05 79,016.27 81,836.38 50,427.68 1,587,057.37 302,641.51 657,521.35	148,095.09 1,044,967.94 126,592.78 201,074.37	253, 603.97 395, 129.24 78, 716.89 268, 332.41 20, 895.52 64, 502.10	374,918,94 314,032.28 277,616.95 768,580.44 1,104,433.20 234,087.03
Bonds and Stocks.	\$ 1,349,383.54 610,330.00 1,361,460.00 5,452,370.00 1,263,330.00 1,254,350.00 1,318,910.00 2,572,000.00	734, 045.00 734, 045.00 2, 408, 265.00 6, 193, 515.00 3, 103, 587.97 2, 858, 512.22	742,050.00 1,857,480.00 5,695,430.00 527,645.84 1,411,510.00	7, 695, 944.00 4,406, 890.00 940, 220.00 2, 494, 887.14 852, 037.00 502, 234.88	2, 408, 946.08 3, 108, 036.00 1, 802, 765.00 4, 998, 040.00 6, 052, 768.00 2, 371, 725.53
Loans on Collaterals.	59	100.00			
Mortgage Loans on Real Estate.	30,000.00	2,961,764.00		135,000.00	240,100.00
Value of Real Estate.	\$ 525,000.00	1,647,344.63 2,961,764.00			255,830.86 4,381,265.43
Name of Company.	Caledonian Century Cologne Reinsurance Commercial Union Assurance First Bugarian First Russian Frankona Reinsurance First Russian Frankona Reinsurance	rance n and Globe ire	Minerva Retrocession and Reinsurance Moscow Munich Reinsurance Nationale (Paris) North Poettsch.	Northern Assurance. Northern Assurance. Northern (Moscow). Northern (Moscow). Paternelle Phenix (Paris).	Palatine (London) Phenix (London) Phenix (London) Phussian National Rossia Royal Royal Royal

1, 602, 187.38 2, 889, 032.24 6, 362, 813.98 1, 208, 605.04 1, 413, 510.66	1, 238, 031. 24 4, 859, 613. 80 1, 588, 370. 99 1, 991, 316. 58 1, 026, 067. 31	1,458,339.14 972,080.37 1,339,181.63	2,543,973.35 952,626.64	2,896,928.38 158,645,193.75
11, 407.50 32, 794.00 81, 686.28 11, 201.63 14, 904.18	10,863.81 51,370.24 46,545.92 19,407.97 14,057.51	11,440.00 8,934.96 18,003.29	22, 294.20 10, 277.08	2,896,928.38
48, 305.58 239, 233.16 517, 888.14 32, 019.96 43, 994.26	45, 163.91 493, 686.49 153, 991.00 92, 097.98 33, 398.61	130,996.84 105,494.90 21,635.45	261,499.72	14, 174, 407.34
182, 474.30 159, 095.08 392, 480.70 167, 623.45 82, 072.22	281, 153.52 285, 765.39 123, 554.07 433, 660.63 5, 081.19	109, 012.30 176, 082.30 91, 522.89	378, 684.99 58, 544.09	14, 787, 095.73
1,360,000.00 2,457,910.00 4,983,745.00 997,760.00 1,272,540.00	900,850.00 3,818,791.68 1,264,280.00 1,446,150.00 973,530.00	1,206,890.00 $681,568.21$ $1,208,020.00$	1,881,494.44	100.00 114,693,343.52 14,787,095.73 14,174,407.34
				100.00
234,413.86 1.52,600.00	210,000.00			3,519,464.00
	210,000.00			8,573,854.78 3,519,464.00
Russian Reinsurance. Salamandra. Scottish Union and National. Second Russian.	South German         210,000.00           Sun Insurance Office         210,000.00           Swiss National         Swiss Reinsurance	Union Assurance Union (Paris) Union and Phenix Espagnol.	Western Assurance Yorkshire	Totals.

# RECAPITULATION.

# TABLE No. IV-LIABILITIES.

# SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

# NORTH CAROLINA COMPANIES.

Total Liabilities.	\$ 269,523.90 3,311.26 122,248.57 1,090,137.37	8,172.46	454, 241.39 421, 795.28 1, 186.57	417, 236.16 392, 582.48 122, 225.20 228, 032.92 853.92	3,531,547.48
Net Surplus.	\$ 64,028.22 40,614.47 168,468.98		198, 304. 70 209, 054. 38 94. 52	93, 698.20 57, 612.54 37, 215.17 55, 695.33	924,786.51
Cash Capital.	\$ 125,000.00 50,000.00 500,000.00		126, 400.00 100, 000.00	220,000.00 200,000.00 51,500.00 100,000.00	1,472,900.00
Total.	\$ 80,495.68 3,311.26 31,634.10 421,668.39	8,172.46	129,536.69 112,740.90 1,092.05	103,537,96 134,969,94 33,510.03 72,337,59 853.92	1,133,860.97 1,472,900.00
Other Liabilities.	8.90 8.90 12,516.41	285.04	1,000.00	8,400.00 12,000.00 2,500.00 6,000.00	42,731.34
Due for Commissions, Brokerage, Return and Reinsurance Premiums.	6				
Unearned Premiums, Marine and Inland.	· · · · · · · · · · · · · · · · · · ·				
Unearned Premiums, Fire.	\$ 75,860.68 30,175.20 355,602.37	4,762.42	116,668.61 107,864.24 1,071.06	93,845.30 118,551.93 29,051.46 64,744.92	998, 198.19
Net Unpaid Losses and Claims.	\$ 4,635.00 3,311.26 1,450.00 53,549.61	3,125.00	11,868.08	1,292.66 4,418.01 1,958.57 1,592.67 853.92	92, 931.44
Name of Company.	Atlantic. Cabarrus Mutual. Carolina. Davidson County Mutual.	Farmers Mutual (Raleigh)	Methodist Mutual North Carolina Home Pedmont Rowan Mutual Southern Mutual Furniture	Southern Stock	Totals

# COMPANIES OF OTHER STATES (STOCK)

99 400 596 00	435, 11, 52, 11, 52, 175, 59 125, 113, 00 125, 113, 00 125, 113, 00 125, 115, 85, 50 125, 125, 125, 85, 50 125, 125, 125, 125, 125, 125 125, 125, 125, 125 125, 125, 125 125, 125, 125 125, 125, 125 125, 125, 125 125, 125
00 040 000 0	0,000,446.33 1,568,036.88 3,666,393.67 1,156,705.48 750,000.00
00 000 000 1	3,000,000.00 500,000.00 1,000,000.00 1,000,000.00 750,000.00
00 000 000 11	11,732,078.00 2,310,256.33 5,580,547.82 2,163,885.00 884,307.74
ES (SIOCK).	244,000.00 125,113.00 42,562.65 30,647.63
OMFANIES OF OTHER STALES (SLOCK	62,836.81 35,838.46 69,83.56 21,325.97
MES OF O	62,836.81 93.56 64,987.15
COMITA	161,002.59 161,002.59 165,002.60 174,340.31 162,004,00 163,006.68 164,007.60 174,340.31 174,340.31 174,340.31 174,340.31 174,340.31
200 400	1,027,634.70 9 161,002.59 1 365,212.89 4 366,000.60 1 174,340.31
,	Atrial Agricultural American (Newark) American Central (St. Louis) Alliance

6, 465, 725.17 3, 287, 920.88 601, 680.30 1, 459, 469.22	1,060,383.28 1,204,235.54 2,751,499.19 2,415,065.14 6,740,712.12	27, 588, 192.23 850, 151.40 888, 576.41 403, 023.12 15, 278, 993.56	1,800,008.73 9,106,476.74 10,175,434.49 6,880,631.37 3,204,406.53	753,803.08 1,832,250.45 21,490.623.83 7,283,463.72 2,498,230.93 5,560,888.81	8,954,915.18 1,202,753.60 4,585,075.59 26,882,688.34 35,313,539.27 814,781.34	18,310,715.10 3,769,311.19 325,710.36 573,505.92 1,402,544.34 1,512,264.16	4, 203, 215, 47 3, 374, 660, 34 16, 049, 725, 44 4, 207, 691, 04 2, 105, 419, 32 1, 246, 913, 41
2,337,728.76 811,650.43 363,952.41 233,687.44	414,043.67 403,519.62 1,317,588.10 391,292.06 1,230,706.08	14, 425, 470.02 61, 452.30 204, 373.82 82, 840.05 4, 029, 392.84	557, 589, 39 2, 252, 772, 09 2, 275, 058, 51 2, 507, 693, 78 478, 888, 70	42,901.68 801,454.87 9,033,913.55 2,484,951.51 361,870.30 2,128,262.29	3, 608, 538.38 312, 079.45 706, 316.03 6, 971, 692.00 10, 703, 474.16 274, 799.78	4,000,000.00 303,431.31 54,163.65 93,076.77 242,831.46 533,523.90	577,155.47 385,554.24 3,606,175.22 214,115.28 515,448.33 206,626.76
1,000,000.00 700,000.00 200,000.00 583,200.00	400,000.00 200,000.00 500,000.00 600,000.00 1,000,000.00	2,000,000.00 400,000.00 200,000.00 2,500,000.00	500,000.00 750,000.00 1,500,000.00 1,000,000.00 500,000.00	300,000.00 400,000.00 2,000,000.00 1,000,000.00 500,000.00	400,000.00 200,000.00 1,000,000.00 2,000,000.00 6,000,000.00	4,000,000.00 1,000,000.00 200,000.00 400,000.00 500,000.00 300,000.00	1,000,000.00 1,000,000.00 2,000,000.00 1,000,000.00 500,000.00 400,000.00
3, 127, 994.41 1,776, 270.45 37, 727.89 642, 581.78	246, 339.61 600, 715.92 933, 911.09 1, 424, 673.08 4, 510, 006.04	11, 162, 722.21 388, 699.10 284, 202.59 120, 183.07 8, 749, 600.72	742,419.34 6,103,704.65 6,400,375.98 3,372,937.59 2,225,517.83	410, 901.40 630, 795.58 10, 456, 710.28 3, 798, 512.21 1, 636, 360.63 2, 932, 626.52	4,946,376.80 690,674.15 2,878,759.56 17,910,996.34 18,610,065.11 339,981.56	10,310,715.10 2,465,879.88 71,546.71 80,429.15 659,712.88 678,740.26	2, 626, 060.00 1, 989, 106.10 10, 443, 550.22 2, 993, 575.76 1, 089, 970.99 640, 286.65
165,175.11 51,446.17 2,500.00 23,080.00	9,500.00 14,505.00 34,200.00 10,000.00	827, 274, 94 186, 805, 67 4, 173, 35 2, 086, 57 542, 122, 00	29,734.00 1,571,338.65 190,000.00 80,097.84 669,683.15	46,620.27 10,000.00 184,004.57 57,136.07 580,373.87 66,000.00	722,500.00 10,831.10 56,056.00 939,545.00 2,350,000.00 8,000.00	1,436,639.38 559,972.00 3,000.00 2,000.00 12,061.77 18,938.77	110,000,00 22,454.33 548,319.75 221,446.67 28,380.29 12,542.97
9,154.19	6,500.00 127,340.64 750.00	70,418.20 3,335.34 26,009.17	5,000.00 18,480.83 155,000.00 6,000.00 40,573.73	8,773.28 10,866.27 2,764.58	71,498.58 6,300.98 65,727.77 437,656.32 4,500.00	1,061.23	28, 228.18 600.00 111, 028.84
59,902.68	188,352.80		49,915.54			358,865.72	
2,317,822.26 1,514,034.85 26,313.35 560,671.27	548, 416, 92 807, 218, 81 1, 167, 271, 99 4, 031, 982, 85	9,540,634.00 177,925.06 243,464.63 106,283.97 7,553,115.49	589, 696, 34 4, 034, 121, 15 5, 194, 881, 66 2, 922, 524, 02 1, 334, 998, 87	288, 853. 23 497, 409. 04 9, 168, 457. 75 3, 441, 914. 54 991, 993. 76 2, 562, 027. 23	3, 461, 689.22 624, 194.02 2, 544, 976.18 15, 251, 453.23 14, 268, 024.00 306, 081.38	6, 775, 561.03 1, 625, 137.12 61, 222.09 542, 208.96 588, 125.06	2, 259, 601.15 1, 761, 473.30 8, 909, 007.78 2, 479, 502.43 919, 892.27 574, 657.68
575,940.17 210,789.43 8,914.54 58,830.51	41,986.81 37,794.00 92,492.28 120,060.45 369,773.19	724, 395.07 23, 968.37 36, 564.61 8, 477.19 628, 354.06	117,989.00 479,764.02 810,578.78 364,315.73 180,262.08	75,427.90 123,386.54 1,095,474.68 288,595.33 63,993.00 301,834.71	690, 689.00 55, 649.03 271, 426.40 1, 654, 270.34 1, 554, 384.79 21, 400.18	1,739,648.97 269,436.58 68,546.71 17,207.06 105,442.15 70,615.20	228, 230.67 204, 578.47 875, 193.85 292, 626.66 141, 698.43 53, 086.00
Atlantic National Boston Camaden Citizens of Missouri City of New York	Columbia Commercial Union (New York) Commonwealth Concordia Concordia.	Continental County Equitable Fire and Marine Equitable Fire and Marine Figuilty-Phenix	First Reinsurance Fire Association of Philadelphia Fireman's Fund Firema's (Newark). Franklin (Pennsylvania).	Georgia Home German Alliance German-American Germanian-American Girard Fire and Marine	Globe and Rutgers Granite State. Hartford. Home of New York	Insurance Co. of North America Insurance Co. of the State of Pa International. Lumber Massachusetts Fire and Marine Mechanics and Traders	Milwaukee Mechanics. National Ben Franklin. National. National Union. Newark.

TABLE No. IV-LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914. COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

Total Liabilities.	\$6,350,079.09 7 2,109,317.39 4 7,439,173.09 11 2,277,566.81 2,1,424,262.15	0 2,858,032.08 1 6,667,610.27 8 1,319,301.53 4 3,625,672.00 4 8,090,190.07	6 3,425,391.83 5 1,930,765.60 8 14,477,208.86 2 5,186,653.34 9 10,187,030.04	5 1,435,621.52 9 10,129,815.16 5 4,173,901.26 3 10,970,404.14 3 1,624,697.42	1, 604, 083.93 4 1, 162, 323, 45 1, 726, 595, 36 7 1, 761, 019, 52 5, 897, 662, 87 7 4, 695, 669.05	129, 362, 043, 90 443, 697, 983.39
Net Surplus.	\$1,725,713.78 384,058.87 2,323,732.94 1,540,045.81 227,019.72	630, 823.30 1, 520, 377.01 333, 398.98 1, 002, 065.44 2, 188, 553.34	719, 778.86 249, 939.45 5, 187, 002.98 866, 231.52 4, 021, 442.19	328, 601.65 3, 184, 003.39 794, 712.25 1, 990, 436.53 206, 192.53	311, 481.90 150, 961.84 128, 196.28 668, 198.07 1, 530, 382.52 794, 949.37	
Cash Capital.	\$1,350,000.00 1,000,000.00 1,000,000.00 200,000.00 350,000.00	500,000.00 1,000,000.00 400,000.00 1,000,000.00 750,000.00	200,000.00 1,000,000.00 3,000,000.00 1,000,000.00	400,000.00 1,000,000.00 1,000,000.00 2,500,000.00 750,000.00	850,000.00 400,000.00 400,000.00 250,000.00 500,000.00 1,000,000.00	72, 783, 200.00
Total.	\$3,274,365.31 725,258.52 4,115,440.15 537,521.00 847,242.43	1,727,208.78 4,147,233.26 585,902.55 1,623,606.56 5,151,636.73	2,505,612.97 680,826.15 6,290,205.88 3,317,421.82 5,165,587.85	707,019.87 5,945,811.77 2,379,189.01 6,479,967.61 668,504.89	442,602.03 611,361.61 1,198,398.58 842,821.45 3,867,280.35 2,900,719.68	241,552,739.49
Other Liabilities.	\$ 352,942.98 18,921.50 80,532.35 13,800.00 15,000.00	27, 161.25 611, 667.76 4, 156.54 31, 366.40 1, 119, 242.18	2,366,116,51 24,548.44 240,000.00 57,000.00 133,667.43	12,500.00 130,330.87 36,548.46 170,324.78 13,881.25	24, 430.50 6,000.06 807, 698.13 28, 200.00 75, 384.02 37, 000.00	19, 665, 506.45
Due for Commissions, Brokerage, Return and Reinsurance Premiums.	\$ 33,616.45 2,000.00 5,000.00 1,200.00	25,169.00 2,135.72 3,856.90 25,000.00	10,000.00 10,000.00 14,690.77	62, 230.35 3, 421.53 382, 976.83	18, 183.52 13, 605.46 4, 303.99 15,000.00	2,440,233.04
Unearned Premiums, Marine and Inland.	¢6	27,788.30 52,572.22	90,080.08	440,229.89	4,755.18	1,899,701.17
Unearned Premiums, Fire.	\$2,569,137.01 605,615.27 3,682,592.68 478,848.62 755,453.63	1,486,938.84 3,304,684.53 459,255.51 1,425,463.71 3,582,448.89	124, 587.29 586,770.70 5, 487, 449.10 2, 445, 874.25 4, 548, 183.07	556, 862, 09 4, 793, 388, 21 2, 150, 543, 10 5, 542, 965, 64 592, 711, 26	338, 282.71 471, 951.86 349, 225.71 720, 560.95 3, 327, 393.08 2, 579, 461.68	23,520,677.41 194,026,621.42 1,899,701.17 2,440,233.04 19,665,506.45 241,552,739.49 72,783,200.00
Net Unpaid Losses and Claims.	\$ 318,668.87 98,721.75 347,315.12 43,672.38 76,788.80	213, 108.69 205, 711.97 92, 566.48 110, 347.33 424, 945.66	14,909.17 69,507.01 552,756.78 714,467.49 453,560.02	75,427.43 578,441.27 192,097.45 583,700.36 61,912.38	61, 705.30 115,049.17 43,474.74 89, 756.51 449,503.25 284,258.00	23, 520, 677.41
Name of Company.	New Hampshire. New Jersey. Nigara. North British and Mercantile.	North River	Petersburg Savings and Insurance Peoples National Phoenx (Hartford) Providence-Washington Queen of America.	Rhode Island. St., Paul Fire and Marine. Springfield Fire and Marine. Standard.	Sterling Lyvesant United Fremen Virginia Fire and Marine Westchester Williamsburg City	Totals

### COMPANIES OF OTHER STATES (MUTUAL).

-					1			
1,703,497.85 1,183,246.83 1,139,787.44 514,212.26 1,717,854.81	248, 143.38 538, 241.00 506, 896.21 373, 607.59 387, 126.47	182, 748.95 642, 196.11 861, 697.32 925, 845.69 346, 127.79	931, 771.90 683, 624.70 1, 072, 817.10 252, 127.07 420, 133.34	177,482.07 130,122.12 669,046.13 517,565.50 1,081,615.27	1,356,126.20 516,904.48 1,797,652.38 1,412,678.43 559,256.75 817,805.26	23,668,958.40		2, 664, 663.14 625,011.63 2, 962,091.62 2, 056,554.94 1, 843,585.14
558, 041.48 1, 061, 960.66 453, 895.67 246, 862.30 784, 594.61	15,595,41 228,918,60 286,529.50 205,400.52 178,489.38	67,215.39 390,325.26 606,928.40 492,077.34 149,867.86	891, 935.34 312, 645.44 412, 735.35 85, 957.56 249, 773.79	67,855,42 63,043.64 418,059.04 253,026.08 871,897.01	517, 214.33 263,987.98 623,742.73 697,269.65 242,326.70 225,483.18	11,923,655.62		1,218,189.65 436,651.19 1,094,914.34 372,174.00 508,432.70
								200,000.00 215,000.00
1,145,456.37 121,286.17 685,891.77 267,349.96 933,260.20	232,547.97 309,322.40 220,366.71 168,207.07 208,637.09	115,533.56 251,870.85 254,768.92 433,768.35 196,259.93	39,836.56 370,979.26 661,081.75 166,169.51 170,359.55	109, 626.65 67, 078.48 250, 987.09 264, 539.42 209, 718.26	838,911.87 252,916.50 1,173,909.65 715,408.78 316,930.05 592,322.08	11,745,302.78		1,446,473.49 188,360.44 1,867,177.28 1,484,380.94 1,120,152.44
7,500.00 16,500.00 8,290.84 4,146.82 8,100.28	49, 675.26 8, 069.57 6, 088.89 2, 762.54 1, 153.27	13,976.70 8,427.42 8,509.21 28,970.39 1,137.87	25,198.56 4,541.44 6,472.42 13,386.00 736.17	21,664.06 335.81 9,125.40 3,263.89 17,343.33	8, 198.59 3, 934.01 11, 403.66 26, 290.00 8, 153.12 134, 774.10	468,129.62	OUNTRIES.	19,936.36 3,500.00 35,737.32 2,000.00
		2,327.17				2,327.17	COMPANIES OF FOREIGN COUNTRIES	4,322.68 14,211.25 9,959.45 63,000.00 2,500.00
					377,390.71	377,390.71	ANIES OF	
1,125,956.37 103,544.88 667,310.75 259,852.77 913,298.20	171,375.15 297,881.45 203,105.33 163,877.19 201,735.73	79,500.34 221,391.26 232,176.75 364,557.58 189,444.06	361,113.92 646,386.60 151,463.51 147,623.38	87, 062.59 64, 629.81 226, 486.42 258, 275.53 171, 349.93	819, 273.45 245, 753.71 1, 145, 658.37 305, 400.39 451, 822.00	10,277,307.42	COMI	1,291,056.30 144,194.23 1,691,756.56 1,130,494.94 958,715.87
12,000.00 1,241.29 10,290.18 3,350.37 11,861.72	11,497.56 3,371.38 11,172.49 1,567.34 5,748.09	22,056.52 19,725.00 14,082.96 40,240.38 5,678.00	14, 638.00 5, 323.90 8, 222.73 1, 320.00 22,000.00	900.00 2,112.86 15,375.27 3,000.00 21,025.00	11, 439.83 3, 228.78 16, 847.62 311, 728.07 3, 376.54 5, 725.98	620,147.86		131, 158.15 26, 454.96 129, 723.95 288, 886.00 142, 301.71
Arkwright Mutual Baltimore Mutual Blackstone Mutual Cotton and Woolen Mrs. Mutual Firemen's Mutual	Fitchburg Mutual. Hope Mutual. Indiana Lumbernen's Mutual. Industrial Mutual. Keystone Mutual.	Lumber Underwriters. Lumbernen's Mutual. Lumbernen's Underwriters Alliance Manton Mutual.	Mfg. Lumbermen's Underwriters Merchants Mutual Menantifecturers Mutual Merchantle Mutual	Narragansett Mutual National Mutual Penn Jumbermen's Mutual Philadelphia Manufacturers Mutual Reciprocal Exchange	Rhode Island Mutual Rubber Manufacturers Mutual State Mutual United States Lloyds What Cheer Mutual Worcester Manufacturers Mutual	Totals		Aachen and Munich. Abeille Athes Balkan National British America

TABLE No. IV-LIABILITIES.

SHOWING LIABILITIES OF FIRE, MARINE AND INLAND COMPANIES (LICENSED TO DO BUSINESS IN THIS STATE) FOR YEAR ENDING DECEMBER 31, 1914.

78	Net Total Surplus. Liabilities.	\$ 600, 239, 60 \$49,591.20 \$4,979.59 2,183,448.96 326,908.27 1,470,607.66	208, 197.81 1, 635, 715.85 296, 976.75 1, 518, 226.85 94, 161.11 864, 218.55 387, 144.02 4, 184, 085.90 360, 247.15 1, 876, 636.90	231,411.23 874,808.18 281,479.38 2.857,355.23 ,822,155.49 14,783,618.66 ,001,246.24 3,913,429.41 ,784,990.59 4,864,379.75	36,045.69 431,936,89 485,676.23 538,770.84 1,776,370.17	3,616,776.09 8,921,607.68 2,078,940.42 5,583,800.63 288,682.39 1,040,955.32 1,183,085.52 3,127,486.61 326,315.50 852,794.25	338, 675.17 680, 047.52 1,004, 438.25 3,185, 774.33 1,492, 161.30 4,027, 712.22 1,533,406,05 1,098,153.73 6,233,165.37
		200,000.00 200,000.00 200,000.00 200,000.00 326	88888	200,000.00 200,000.00 4,822 1,001 1,784	200,000.00 200,000.00 1,485, 430,000.00 538,	200,000,00 2,078 208,288 1,183	338, 1,004, 1,492, 220,000.00 200,000.00 1,098,
	l. Cash Capital	69	18.06 20.07 20.07 200,000. 37.41 200,000. 39.75 200,000.	111			
NTINUED.	Total.	00 \$1,683,801.57 00 231,477.79 00 1,132,083.92 28 7,020,603.79 00 943,699.36	00 1,227,518.06 77 1,021,320.07 570,057.41 00 3,596,941.88 00 1,316,389.75	00 2.375,873.86 00 2.375,873.86 1.18 9,961,463.20 3.5 2,912,183.17 3,079,389.14	.00 531,070.57 1.15 1,445,880.23 .00 5,405,921.71 373,913.38 .00 837,599.33	.00 5,304,831.59 7.8 3,304,860.21 752,272.93 1,944,401.17 526,478.75	00 351,372.35 00 2,181,336.08 00 2,535,550.95 00 1,395,134.79 00 4,935,011.64
TRIES-Co	Other Capabilities ce	\$ 37,000.00 2,100.00 20,000.00 0 203,239.28 2,500.00	5,500.00 19,124.77 2,500.00 7,500.00 35,000.00	7,600.00 7,500.00 367,171.18 68,183.35 60,008.94	6,000.00 33,480.15 10,000.00 31,400.00	133,076.00 77,334.78 77,334.78 60 60 60 77,334.78 70,836.36 1,386.36	5,000.00 40,960.00 50,250.00 30,087.00 15,000.00
COMPANIES OF FOREIGN COUNTRIES-CONTINUED.	Due for Commissions, Brokerage, d Return and Reinsurance Premiums.	8 14,120.00	8,128.89	1,500.00 2,500.00 6 24,000.00 7,400.00	4,666.75 20,000.00 107,224.03 3,000.00	4,000.00 9,708.89 3,035.00	89,738.34 4,436.00 7,500.00
ES OF FOR	Unearned Premiums, Marine and Inland.	\$ 126,327.68	178,478.67	342, 112.76 342, 112.76 128, 296.37 90,503.56	89,108.94	2002	104,598.33 7 220,412.01
COMPANI	Unearned Premiums, Fire.	\$1,460,252.59 195,472.12 915,520.92 6,083,888.73 747,240.36	987, 333.06 868, 125.41 279, 629.74 3, 101, 858.95 1, 116, 384.75	394, 829.49 2, 004, 552.77 8, 111, 386.72 2, 164, 479.53 2, 700, 502.07	436,358.57 1,210,268.33 4,425,233.71 216,291.47 550,483.10	4,673,458.35 2,878,369.70 621,666.00 1,684,405.17 400,910.53	216, 291.47 1, 915, 961.08 2, 144, 357.76 1, 234, 497.57 3, 541, 978.63
	Net Unpaid Losses and Claims.	\$ 186, 548.98 33, 905.67 196, 563.00 593, 028.10 193, 959.00	234,685.00 125,941.00 109,449.00 485,082.93 165,005.00	59,467.46 361,321.09 1,116,792.54 535,809.40 220,974.57	88,712.00 197,465.00 950,688.00 40,284.69 163,607.29	494,297.24 339,446.84 126,573.91 206,084.67 124,181.86	40 342.54 219,979.00 228,844.86 130,550.22 1,157,621.00
	Name of Company.	Caledonian Century Cologen Reinstrance Commercial Union Assurance First Bulgarian	Fire Reassurance. First Russian. S. Frankoan Reinsurance. S. Hamburg Assurance.	International Reassurance Jakor Liverpool and London and Globe London Assurance London and Lancashire	Minerva Retrocession and Reinsur Moscow Munich Reinsurance Nationale (Paris) Nord Deutsch	North British and Mercantile. Northern Assurance. Northern (Moscow). Norwich Union. Paternelle.	Phenix (Paris) Palatine (London) Phenix (London) Phenix (London) Prussian National Rossia

13, 291, 637.18 2, 947, 575.17 1, 602, 187.38 2, 889, 032.24 6, 362, 813.98	1,208,605.04 1,413,510.66 1,238,031.24 4,859,613.80 1,588,370.99	1,991,316.58 1,026,067.31 1,458,339.14 972,080.37 1,339,181.63	754,072.59 2,543,973.35 952,626.64	159, 399, 266.34
3,200,562.42 667,308.35 331,818.19 501,901.77 3,428,809.32	293,491.68 178,245.71 373,277.16 1,547,357.95 409,649.02	148, 630.16 319, 042.71 868, 312.97 544, 454.54 262, 331.99	279,837.14 864,347.75 239,114.98	46,315,344.67
560,000.00 400,000.00 200,000.00	330,000.00 200,000.00 200,000.00	200,000.00	212,000.00 200,000.00	6,337,000.00
9,531,074.76 1,880,266.82 1,070,369.19 2,387,130.47 2,734,004.66	915,113.36 905,264.95 664,754.08 3,312,255.85 978,721.97	1, 642, 686.42 707, 024.60 590, 026.17 427, 625.83 1, 076, 849.64	474,235.45 1,467,625.60 513,511.66	106, 746, 921.67
398,551.40 48,662.11 19,031.46 21,481.03 32,000.00	606.90 14,438.74 10,000.00 62,995.30 23,128.82	3,200.00 2,200.00 14,369.00 8,000.00 12,299.61	1,912.20 24,342.89 9,000.00	2,127,952.35
32,599.36 8,267.05 2,402.87 10,000.00 28,133.18	15,000.00	3,000.00 8,000.00 4,512.00 34,813.32	1,983.16	574,576.74
391, 221.16	315.17		82,912.91	1,851,622.54
7,935,374.26 1,498,152.76 897,857.86 2,004,552.77 2,427,348.48	801,821.06 730,307.36 556,098.16 2,913,780.06 848,632.89	1,338,073.42 605,454.97 523,677.17 335,674.54 902,678.12	371,050.67 1,167,057.03 445,380.36	88,801,178.49
773, 328.58 227, 849.92 151, 077.00 351, 096.67 246, 523.00	112, 685.40 160, 203.68 98, 655.92 320, 480.49 103, 960.26	298,413.00 91,369.63 47,468.00 49,137.97 161,871.91	101,272.58 191,329.61 59,131.30	13,391,591.55
Royal Royal Exchange Russian Reinsurance Salamandra. Scottish Union and National	Second Russian Skandia. South German. Sun Insurance Office. Svea Fire and Life.	Swiss National Swiss Reinsurance Union Assurance Union (Paris) Union and Phenix Espagnol	Warsaw Western Assurance Yorkshire	Totals

### RECAPITULATION.

RECAPITULATION.	North Carolina companies. States (stock)	37,625,348.26 294,103,305.52 4,128,714.42 3,017,136.95 22,304,319.76 361,178,824.91 80,593,100.00 188,525,830.70 630,297,755.61
	North Carolina companies	Grand totals37,625,348.26

## TABLE No. V-RISKS AND PREMIUMS, FIRE, 1914.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1914.

### NORTH CAROLINA COMPANIES.

Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Gross Premiums on Risks Written.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.*
Adantic Cabarrus Mutual Carolina Davidson County	\$ 9,801,297.00 1,164,059.95 3,091,152.67 61,976,377.00	\$ 7,934,236.00 84,370.00 2,607,738.22 53,600,864.00	\$ 157,919.67 45,558.17 721,129.41	\$ 7,785,045.00 31,135.00 1,715,021.92 54,488,936.00	\$ 9,950,482.00 1,217,294.95 3,983,868.97 61,178,305.00	\$ 204,087.49 2,079.70 72,508.10 879,123.02	\$ 2,291,323.00 943,576.26 13,383,865.00	\$ 49,498.72 2,674.58 16,319.11 293,143.18
Farmers Mutual (Raleigh). Farmers Mutual of Edgecombe Co. Gaston County Farmers Mutual. Mecklenburg Farmers Mutual.	992,469.00 422,100.00 575,532.00	50,620.00 85,518.00 527,300.00 62,080.00	2,747.45 9,530.12 1,454.52	43,543.00 422,100.00 9,700.00	1,034,444.00 527,300.00 627,912.00	9, 447.65 1, 454.52	1,000.00	1,393.07 3,306.60 5,480.37 391.98
Methodist Mutual North Carolina Home Pedmont Rowan Mutual Southern Mutual Furniture	18,760,335.39 11,866,896.00	14 438, 462.19 8, 795, 696.00 129,000.00	247, 132.62 176, 680.91 2, 234.47	12,403,171.05 4,967,728.00 4,500.00	20, 795, 626.53 15, 694, 864.00 124, 500.00	360,118.02 250,571.23 2,131.72	7,576,372.20 3,046,454.00	56,992.08 57,951.52 197.15
Southern Stock	11,587,969.00 16,456,069.00 3,260,720.06 7,658,060.00 701,666.00	7, 681, 120.00 10, 565, 369.00 2, 755, 350.61 5, 253, 163.00 49, 623.00	128, 606.12 169, 984.11 48, 820.56 86, 903.43 5, 261.54	6,584,894.00 9,128,137.00 2,061,625.50 4,382,325.00 41,974.00	12,684,195.00 17,893,301.00 5,954,445.17 8,528,898.00 709,315.00	212, 523.68 291, 509.80 73, 120.87 142, 024.61 5, 261.54	32,393.15 64,013.36 1,057,503.27 18,887.49	49,085.29 65,385.65 11,664.91 39,358.98 3,947.64
Totals	148,314,703.07	114, 710, 510.02	1,804,216.20	104,069,835.47	160, 904, 751.62	2,505,961.95	28, 415, 387.73	656, 790.83

### COMPANIES OF OTHER STATES (STOCK).

Ætna	1,600,329,704.00	1.064,935,932,00	12.360.997.98	903.894.970.00	1.761.370.666.00	19, 695, 430, 48	2, 146, 601, 33	2.146.601.33 5.071.967.78
Agricultural	469, 171, 600.00	286, 202, 500.00	2,746,667.67	266,526,300.00	488,847,800.00	4,612,937.00	912,112.00	996,306.63
	1,062,233,678.00	551,078,619.00	5,995,693.53	499, 141, 731, 00	1,114,170,566.00	11, 187, 941, 28	1,502,413.16	c)
American Central (St. Louis)	666,560,878.00	490,828,277.00	5,371,833,79	396, 106, 322, 00	761, 282, 833,00	7,748,926.68	4.378,027.32	2, 137, 182, 98
	114,348,516.00	$-114,348,516.00 \qquad 91,606,844.00 \qquad 1,007,134.35 \qquad 86,832,957.00 \qquad 119,122,403.00 \qquad 1,318,150.69 \qquad 1,318,130.69 \qquad 1,318,150.69 \qquad 1,318,150.69$	1,007,134.35	86,832,957.00	119, 122, 403.00	1,318,150.69	237,049.39	392,456.71

	1,120,266.44 1,053,757.65 4,310.75 328,555.68	284,927.46 513,886.43 626,986.37 2,048,529.02	4,373,977.26 148,750.45 187,429.77 66,141.68 3,261,571.96	662, 493.94 2, 583, 480.02 2, 520, 000.49 1, 704, 830.64 885, 797.29	205,944.42 397,832.92 5,240,533.61 1,515,231.74 404,515.41 1,372,236.61	2, 659, 106.20 432, 823.07 1, 359, 432.94 8, 983, 884.28 7, 921, 362.78 162, 994.10	3,750,656.83 1,194,651.52 1,063,427.89 146,101.11 305,286.31 455,446.65	1, 288, 789.58 924, 738.39 1, 604, 025.98 4, 802, 303.34 547, 904.40 319, 268.46
-	1,091,161.38 453,818.11 3,814,368.43 601,193.13	274,733.34 500,566.60 649,157.81 1,145,541.25	1,996,419.02 180,526.01 1,538,096.79 63,298.14 1,928,000.66	823,060.54 1,497,198.83 1,031,486.25 378,885.74	197, 237, 68 3, 779, 111.56 4, 673, 193.74 934, 384.19 533, 284.20 797, 715.24	951, 797, 88 302, 448, 47 1, 074, 071, 25 2, 906, 631, 64 4, 529, 970, 00 160, 426, 34	1, 625, 061. 06 1, 144, 498. 71 61, 703. 24 322, 727. 20 141, 605. 25 523, 779. 16	772, 100.72 768, 460.69 1, 936, 919, 88 4, 251, 242.89 332, 474.68 195, 049.22
	4,489,852.06 3,349,699.00 3,860,550.82 1,705,778.98	1, 289, 256.96 2, 057, 948.81 2, 898, 142.50 9, 083, 532.19	20,340,254.42 460,391.92 2,022,361.81 276,759.60 16,060,718.59	1,042,142.95 8,529,979.07 10,202,870.41 6,732,794.09 2,949,612.03	761, 532.15 4, 717, 249.25 22, 677, 704.44 7, 674, 571.94 2, 429, 413.77 5, 555, 937.51	7,533,855.39 1,496,293.81 6,109,952.86 32,031,491.20 31,183,350.00 732,212.38	14,036,885.49 3,992,664.22 61,703.24 445,171.39 903,412.60 1,657,949.66	5, 210, 660.36 4, 260, 013.58 6, 754, 177.62 21, 324, 364.83 1, 996, 741.93 1, 251, 214.82
	468, 900, 822.00 318, 969, 003.00 339, 790, 327.00 180, 235, 942.00	127, 798, 778.00 259, 710, 706.00 277, 939, 793.00 884, 530, 257.00	2, 042, 228, 700, 00 45, 918, 489, 00 202, 337, 038, 00 14, 560, 845, 93 1, 532, 407, 705, 00	88, 696, 020.00 843, 863, 669.00 847, 206, 177.00 661, 034, 336.00 294, 338, 251.00	42, 458, 779.00 487, 036, 710.00 2, 401, 328, 224.00 810, 269, 377.00 264, 040, 921.00 591, 370, 584.00	662, 764, 898.00 122, 277, 601.00 604, 622, 327.00 3, 134, 622, 258.00 3, 269, 867, 436.00 85, 488, 630.00	1,296,447,490.00 363,646,748.50 5,449,424.00 29,687,949.00 91,874,717.00 160,347,630.00	508, 527, 411.00 430, 620, 706.00 578, 802, 967.00 2, 136, 752, 190.00 194, 878, 553.00 102, 388, 146.00
	265, 127, 321.00 200, 677, 013.00 29, 006, 411.00 119, 565, 849.00	75, 937, 355.00 175, 479, 820.00 150, 775, 091.00 443, 553, 648.00	1,000,387,428.00 101,900,049.00 117,441,534.00 10,109,358.99 745,336,921.00	131, 605, 652.00 511, 829, 677.00 484, 371, 921.00 233, 650, 506.00 169, 887, 961.00	37, 382, 464.00 323, 233, 985.00 4, 518, 512, 907.00 397, 533, 401.00 121, 967, 449.00 295, 125, 026.00	596, 258, 256.00 70, 971, 180.00 342, 339, 605.00 1, 910, 706, 673.00 1, 969, 827, 695.00 54, 442, 006.00	722, 931, 391, 00 303, 288, 919, 56 648, 441, 082, 00 62, 855, 305, 00 50, 488, 028, 00 109, 119, 384, 00	257 696,433 00 219,656,202 00 392,862,860.00 1,255,705,545.00 114,538,579.00 64,844,703.00
	3,111,900.82 2,544,501.88 1,797,258.11 1,133,923.45	986,904.62 1,633,905.11 1,857,464.26 4,988,952.14	10, 947, 706.98 649, 061.80 1, 661, 668.37 194, 545.97 9, 038, 595.91	1, 662, 292.14 6, 227, 290.19 6, 307, 687.51 4, 175, 851.65 2, 097, 844.60	485, 612.85 3, 353, 929.28 15, 045, 600.14 4, 226, 126.64 1, 349, 938.69 3, 392, 794.09	6, 891, 572.81 1, 004, 915.81 3, 570, 809.01 21, 867, 174.27 22, 207, 077.81 534, 569.86	8, 481, 532.57 3, 175, 953.89 1, 488, 223.33 566, 054.42 610, 653.25 1, 255, 730.92	2, 864, 302.12 2, 553, 025.37 4, 694, 963.88 13, 800, 358.07 1, 631, 107.34 1, 021, 525.38
	317,400,974.00 235,686,825.00 157,237,140.00 117,711,525.00	98, 796, 682.00 202, 476, 005.00 168, 135, 168.00 467, 951, 691.00	1, 120, 424, 542.00 61, 291, 976.00 156, 205, 156.00 9, 428, 308.28 865, 320, 396.00	146,870,917.00 559,135,888.00 528,497,444.00 273,481,602.00 176,827,082.00	27, 434, 524.00 337, 734, 424.00 1,582, 997, 159.00 423, 474, 793.00 133, 364, 338.00 353, 249, 236.00	647, 669, 264.00 78, 802, 286.00 340, 680, 827.00 2, 137, 786, 914.00 2, 260, 585, 423.00 62, 825, 099.00	772, 571, 239.00 274, 783, 390.25 131, 261, 298.00 38, 248, 041.00 60, 643, 282.00 116, 607, 222.00	269, 902, 566.00 252, 552, 307.00 398, 071, 243.00 1, 472, 855, 884.00 150, 266, 877.00 83, 587, 692.00
	416,627,169.00 283,959,191.00 211,559,598.00 182,090,266.00	104, 939, 451.00 232, 714, 521.00 260, 579, 716.00 860, 132, 214.00	1,922,191,586.00 86,526,562.00 163,573,416.00 15,241,896.64 1,412,424,230.00	73, 430, 755.00 796, 557, 458.00 803, 080, 654.00 621, 203, 240.00 287, 399, 130.00	52,406,719.00 472,536,271.00 2,336,843,972.00 -784,327,985.00 252,644,032.00 533,246,374.00	611, 353, 890.00 114, 446, 495.00 606, 281, 105.00 2, 907, 542, 017.00 2, 979, 109, 708.00 77, 105, 537.00	1, 246, 807, 642.00 392, 153, 277.81 522, 629, 208.00 54, 295, 213.00 81, 719, 463.00 152, 859, 792.00	496,321,278.00 397,724,601.00 573,594,584.00 1,919,601,851.00 159,417,132.00 83,645,157.00
	Atlantic National Boston Camden Citizens of Missouri City of New York.	Columbia Commercial Union (New York) Commonwealth Concordia Connecticut	Continental County Faguitable Fire and Marine. Equitable (South Carolina) Fidelity-Phenix.	First Reinsurance. Fire Association of Philadelphia. Fireman's Fund. Firemen's (Newark). Franklin (Pennsylvania).	Georgia Home. German Alliance. Germana-American. Germania. Girand Fire and Marine.	Globe and Rutgers Grantie State Hanover Hartford Home of New York Imperial	Insurance Co. of North America. Insurance Co. of the State of Pa. International. Inaber. Massachusetts Fire and Marine. Mechanics and Traders.	Milwaukee Mechanics. National Ben Franklin. National Union National Newark New Brunswick

## TABLE No. V-RISKS AND PREMIUMS, FIRE, 1914.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1914.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

			3					
Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Gross Premiums on Risks Written.	Risks . Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses *Incurred.
New Hampshire New Jersey Nigara North British and Mercantile Northern	\$508, 799, 325.00	\$362, 970, 541.00	\$3, 833, 334.84	\$301, 725, 963.00	\$570, 043, 903.00	\$5, 815, 753.83	\$ 779,413.31	\$1,526,035.45
	112, 433, 198.00	108, 234, 975.00	1, 260, 376.08	79, 325, 238.00	141, 342, 935.00	1, 560, 736.86	412,696.02	383,185.81
	706, 105, 472.00	562, 460, 069.00	5, 659, 747.12	439, 075, 735.00	829, 489, 806.00	8, 507, 955.95	1,516,253.38	1,794,732.58
	160, 468, 758.00	119, 312, 665.00	927, 918.19	123, 363, 335.00	156, 418, 088.00	1, 203, 537.86	270,938.96	270,378.36
	153, 891, 368.00	119, 083, 996.00	1, 191, 785.12	95, 789, 449.00	177, 185, 915.00	1, 655, 220.22	231,273.22	439,677.30
North River Northwestern National Old Colony Orient Pennsylvania	396, 317, 652.00	334, 426, 345.00	3, 408, 372, 98	308, 275, 248.00	422, 468, 749.00	4, 247, 109.94	1,394,742.65	921, 128.05
	775, 481, 785.00	345, 054, 119.00	3, 378, 843, 47	320, 891, 417.00	801, 644, 487.00	7, 051, 202.47	581,247.61	1, 337, 029.52
	98, 198, 444.00	84, 291, 012.00	853, 307, 38	70, 665, 674.00	111, 823, 782.00	1, 127, 350.21	338,757.79	322, 262.40
	341, 773, 302.00	234, 174, 882.00	2, 421, 162, 59	215, 991, 731.00	359, 956, 453.00	3, 540, 781.84	788,805.27	849, 321.41
	770, 870, 357.00	482, 864, 572.00	5, 223, 806, 36	469, 634, 296.00	784, 100, 633.00	8, 164, 763.90	1,119,681.99	2, 332, 893.58
Petersburg Savings and Insurance- Peoples National. Phenix (Hartford). Providence-Washington.	14,997,623.00 139,333,916.00 1,209,780,390.00 513,318,613.00 841,304,518.00	10, 305, 277.00 93, 038, 581.00 848, 189, 750.00 401, 112, 600.00 560, 475, 879.00	157,341.66 1,298,933.91 8,093,236.60 4,066,592.62 6,140,480.51	8, 962, 849.00 99, 084, 670.00 785, 719, 596.00 362, 714, 334.00 523, 691, 695.00	16,340,051.00 133,287,827.00 1,272,250,544.00 551,716,879.00 878,088,702.00	257, 122.33 1, 472, 522.76 12, 455, 333.93 5, 490, 646.96 9, 372, 031.20	21,739.58 332,637.62 1,829,334.58 1,242,232.66 1,052,427.38	62,608.71 481,024.63 3,056,765.06 1,493,618.04 2,605,692.31
Rhode Island St. Paul Fire and Marine Security Springfield Fire and Marine Standard	131, 705, 597.00	136, 238, 472.00	1, 220, 700.45	110, 808, 076.00	157, 135, 993.00	1, 437, 900.79	402,507.41	364,810.34
	801,019, 871.00	516, 049, 553.00	6, 700, 480.29	459, 430, 718.00	857, 638, 706.00	10, 242, 881.99	908,854.78	2,826,331.98
	471, 141, 222.00	324, 353, 126.00	3, 492, 378.11	282, 483, 962.00	513, 010, 386.00	5, 204, 693.47	1,073,119.75	1,236,780.94
	1, 057, 044, 659.00	798, 972, 112.00	8, 644, 753.42	691, 043, 203.00	1, 164, 973, 568.00	12, 426, 324.64	1,769,509.63	3,448,088.50
	108, 155, 947.00	114, 996, 820.00	1, 033, 111.21	79, 493, 811.00	143, 658, 956.00	1, 330, 329.17	249,421.72	352,773.62
Sterling Stuyvesant United Firemen Virginia Fire and Marine Westchester Williamsburg City	54, 487, 676.00	68, 462, 240.00	730, 192. 68	45, 992, 467.00	76,957,449.00	801,090.57	195, 879.58	210,828.67
	163, 345, 435.00	136, 706, 770.00	1, 953, 541.57	165, 078, 217.00	134,973,988.00	1,740,616.99	808, 934.00	547,222.61
	71, 967, 556.00	53, 519, 571.00	610, 249.90	46, 768, 175.00	78,718,952.00	818,045.29	149, 180.00	226,887.39
	110, 932, 110.00	83, 942, 092.00	1, 130, 476. 27	79, 203, 469.00	115,670,733.00	1,664,785.65	253, 261.48	468,579.72
	786, 896, 161.00	525, 079, 278.00	5, 621, 229.40	481, 386, 886.00	830,588,553.00	8,092,154.39	1, 630, 576.96	2,129,934.88
	594, 582, 920.00	440, 349, 861.00	4, 329, 858. 84	413, 090, 987.00	621,841,794.00	6,421,808.17	1, 215, 551.32	1,655,896.49
Totals	41,549,905,608.45	28,420,151,979.53	297, 955, 446. 20	297, 955, 446.20 26,019,566,075.55	43,952,160,635.43	448, 817, 258.16	80,626,588.77	111,502,529.12

## COMPANIES OF OTHER STATES (MUTUAL).

662, 895.24 6, 863.42 195, 890.35 20, 217.21 401, 925.84	127, 619.76 19, 037.08 141, 361.70 12, 513.95 23, 213.14	137, 794.47 170, 308.16 175, 725.81	18, 626.05 223, 149.43 15, 000.94 108, 023.78	7, 610.75 9, 676.64 169, 090.13 19, 462.45 261, 801.10	19, 523.55 334, 833.13 20, 275.15 287, 514.97	3,611,966.57
1,260.00	12,998.56	141,378.34		64.70		172, 953.74
2, 262, 008.40 201, 708.12 1, 229, 099.30 520, 119.91 1, 720, 141.84	359, 183.96 586, 771.40 422, 663.91 328, 319.56 396, 402.28	300,379.03 443,581.39 464,353.50 374,495.95	659,128.45 1,101,899.62 300,345.05 1,695,327.76	169,650.24 127,451.97 453,037.53 510,170.70 1,403,193.25	1,971,356.20 1,071,356.20 600,541.38 897,115.41	19, 990, 952.63
317, 685, 832.00 23, 347, 377.00 167, 264, 694.00 61, 658, 169.00 233, 732, 320.00	27, 254, 905.00 70, 386, 391.00 20, 586, 843.00 38, 539, 904.00 43, 491, 227.00	18, 405, 316.00 21, 006, 269.00 21, 220, 041.00	89,348,703.00 150,443,269.00 35,218,972.00 8,366,700.00	19, 628, 561.00 13, 622, 791.00 21, 243, 503.00 62, 648, 056.00 191, 563, 386.00	58, 262, 883.00 268, 520, 456.00 73, 784, 379.00 124, 681, 713.00	2, 222, 837, 040.00
176, 471, 607.00 28, 199, 844.00 102, 853, 447.00 50, 763, 561.00 141, 479, 025.00	18, 226, 323.00 52, 844, 783.00 20, 360, 246.00 33, 529, 493.00 41, 466, 538.00	34, 663, 798.00 22, 942, 350.00 23, 476, 231.00 39, 532, 504.00	54,551,724.00 96,176,138.00 31,130,047.00 2,192,675.00	20,868,989.00 14,118,353.00 23,460,760.00 47,494,575.00 123,100,477.00	49,062,665.00 173,010,890.00 55,221,545.00 73,410,585.00	14, 442, 006.40 1,550, 609, 173.00 2, 222, 837, 040.00
1,270,827.41 166,392.16 781,825.54 443,565.04 1,075,759.62	229, 294.92 466, 556.07 495, 833.45 293, 059.79 392, 973.03	400, 870, 75 524, 463, 64 552, 912, 26 378, 878, 55	419, 450.64 742, 269.81 284, 918.77 539, 184.10	221, 350.56 139, 250.54 526, 712.87 416, 708.72 938, 123.65	1,310,039.34 1,80,341.74 524,215.26	14,442,006.40
177, 744, 737.00 32, 967, 394.00 105, 910, 057.00 51, 692, 034.00 144, 411, 531.00	16,507,047.00 55,525,006.00 23,681,071.00 33,937,815.00 42,550,433.00	24, 593, 251.00 24, 219, 551.00 24, 885, 693.00	56, 622, 132.00 100, 537, 751.00 33, 288, 338.00 2, 769, 800.00	25, 701, 398.00 14, 834, 039.00 24, 255, 067.00 50, 007, 077.00 127, 391, 600.00	49, 577, 546.00 177, 484, 041.00 57, 468, 937.00 72, 640, 332.00	1,592,405,711.00
316, 412, 702.00 18, 579, 827.00 164, 208, 084.00 60, 729, 696.00 230, 799, 814.00	28, 974, 181.00 67, 706, 168.00 17, 266, 018.00 38, 131, 582.00 42, 407, 332.00	28, 475, 863.00 19, 729, 068.00 19, 810, 579.00 39, 254, 851.00	87,278,295.00 146,081,656.00 33,060,681.00 7,789,575.00	14, 796, 152.00 12, 907, 105.00 20, 449, 196.00 60, 135, 554.00 187, 272, 263.00	57,748,002.00 264,047,305.00 71,536,987.00 125,451,966.00	2,181,040,502.00
Arkwright Mutual Baltimore Mutual Blackstone Mutual Cotton and Woolen Mfrs. Mutual Firemen's Mutual	Fitchburg Mutual Hope Mutual Indhana Lumbermen's Mutual Industrial Mutual Keystone Mutual	Lumber Underwriters Lumbermen's Mutual Lumber Mutual Lumbermes Underw'rs Alliance. Marton Mutual	Mfg. Lumbermen's Underwriters Mercharts Mutual Manufacturers Mutual Mercartile Mutual	Narragansett Mutual National Mutual Penn. Lumbernen & Mutual Philadelphia Mrs. Mutual Rhode Island Mutual	Rubber Manufacturers Mutual State Mutual. United States Lloyds What Cheer Mutual Worcester Manufacturers Mutual	Totals

### COMPANIES OF FOREIGN COUNTRIES.

467,688.69 721,182.98	119,696.09		112.00 1,140,700.91		
	32, 304.64				
310,883,151.00 2,94	29, 230, 081.00	402, 598, 203.00 4,01	195,616,542.00 2,08	242, 640, 917.00 177, 234, 679.00 1,834, 945.99 175, 619, 768.00 244, 255, 828.00 2, 459, 166.30	
173,726,554.00	26,507,759.00	252,727,257.00	221,106,673.00	175,619,768.00	
1,823,162.36	259,055.84	2,809,211.17	2,564,243.31	1,834,945.99	
192,006,614.00	29, 965, 538.00	280,616,088.00	241,454,091.00	177, 234, 679.00	
292, 603, 091, 00	25,772,302.00	374,709,372.00	175, 269, 124, 00	242,640,917.00	
Aachen and Munich	Abeille	Atlas	Balkan National	British America	

## TABLE No. V-RISKS AND PREMIUMS, FIRE, 1914.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1914.

COMPANIES OF FOREIGN COUNTRIES—Continued.

Losses *Incurred.	\$ 873, 165.05 227, 379.38 813, 146.56 2, 537, 214.85 909, 075.95 1, 019, 552.99	861,728,82 1,512,819.80 697,489.11 176,556.55 1,746,452.93 4,757,373.21 1,221,294.41	381,316.67 1,094,491.35 3,903,206.99 179,544.24 442,429.09	3,063,946.75 $1,688,256.30$ $531,464.05$ $1,123,413.86$ $502,534.86$	179,544.26 1,172,594.23 1,294,294.68 634,290.08 4,075,221.71
Amount Reinsured.	\$ 698,528.23 139,869.17 707,950.32 1,491,686.59	570,357.11 984,734.98 3,404,883.10 5,734,620.00 1,600,022.99		1,542,629,65 1,423,609.39 1,011,179.80 786,265.06	320, 629.96 731, 661.25 1, 567, 839.19 1, 042, 421.17 920, 739.45
Gross Premiums Thereon.	\$3,532,121.35 513,097.19 2,437,415.83 13,195,626.97 1,371,958.65 1,811,227.82 1,686,462.01	861,729.82 6,412,882.65 3,192,077.31 698,403.93 7,163,968.23 21,173,117.84 6,759.120.71	803, 324.33 2, 374, 690.35 8, 131, 497.56 890, 579.05 1, 350, 478.32	10, 702, 403.56 6, 993, 733.95 1, 145, 806.75 4, 293, 307.93 1, 538, 082.05	714,087.05 4,401,884.69 5,718,419.38 3,422,349.87 7,660,376.26
Risks in Force at End of Year.	\$337, 908, 564.00 245, 861, 047.00 1,335, 328, 646.00 127, 803, 907.00 165, 844, 315.00 168, 588, 103.00	73, 488, 566, 00 587, 014, 280, 00 287, 958, 458, 00 60, 344, 056, 00 652, 412, 220, 00 2, 172, 492, 453, 00 496, 522, 112, 00 721, 519, 632, 00	78, 145, 496.00 246, 248, 727.00 783, 713, 735.00 97, 424, 517.00 117, 610, 323.00	1,233,468,652.00 696,542,730.00 99,991,919.00 427,918,406.00 144,749,289.00	81, 149, 914.00 404, 858, 782.00 623, 755, 912.00 336, 759, 920.00 716, 371, 423.00
Risks Terminated During Year.	\$199, \$71, 164.00 \$58, 499, 601.00 \$20, 411, 885.00 629, 328, 151.00 134, 591, 553.00 160, 706, 422.00 163, 635, 681.00	42, 555, 543, 00 181, 790, 988.00 41, 186, 675.00 618, 101, 281.00 285, 486, 297.00 285, 486, 297.00	65, 812, 236, 639, 736, 543, 86, 327, 83, 662,	839, 450, 884.00 442, 393, 106.00 87, 414, 119.00 269, 646, 817.00 218, 359, 638.00	66,447,601.00 249,210,180.00 413,805,236.00 216,312,616.00 667,527,527.00
Gross Premiums on Risks Written.	\$2,331,373.54 635,369.26 2,274,346.51 9,217,365.27 1,669,755.99 2,096,906.70 1,585,567.01	982, 496, 77 7, 551, 370, 17 2, 035, 662, 64 905, 580, 50 7, 148, 452, 81 14, 632, 677, 14 4, 331, 522, 596, 07 4, 331, 522, 59	784,879.73 2,251,007.25 7,883,560.31 833,437.61 1,278,496.26	7,305,401.69 4,786,242.56 1,142,802.72 3,109,084.32 2,535,400.96	708,817.40 3,206,526.21 4,093,589.23 2,262,968.37 7,432,203.27
Risks Written During Year.	217, 24, 25, 217, 217, 217, 217, 217, 217, 217, 217	84, 567, 058, 00 875, 422, 349, 00 180, 827, 342, 00 90, 597, 296, 00 700, 666, 869, 00 1, 517, 148, 643, 00 316, 733, 700, 00 463, 235, 201, 00	76, 859, 519, 00 249, 966, 042, 00 759, 877, 308, 00 94, 906, 892, 00 109, 670, 661, 00	851,955,628.00 474,677,462.00 109,712,974.00 289,906,084.00 253,306,885.00	82, 291, 290.00 282, 705, 067.00 454, 652, 448.00 222, 141, 365.00 689, 943, 539.00
Risks in Force at Beginning of Year.	\$320, 353, 905, 00 246, 596, 299, 00 242, 294, 509, 00 883, 272, 836, 00 116, 177, 798, 00 132, 679, 826, 00 157, 208, 219, 00	31, 480, 351.00 288, 922, 104.00 10, 933, 435.00 569, 846, 632.00 2,089, 266, 369.00 464, 528, 778, 116.00	097 922 379 602 602	1,220,963,908.00 664,258,374.00 77,693,064.00 407,659,139.00 109,802,042.00	65, 306, 225.00 371, 403, 895.00 582, 908, 700.00 330, 931, 171.00 693, 955, 411.00
Name of Company.	Caledonian Century Colograe Reinsurance Commercial Union Assurance First Bulgarian. Fire Reassurance First Russan.	Frankona Reinsurance Hamburg Assurance Hamburg-Bremen International Reassurance Liverpool and London and Globe- London Assurance London Assurance London Assurance London Assurance	Minerya Retrocession and Reinsur. Moscow Mutich Reinsurance. Nationale (Paris).	North British and Mercantile Northern Assurance Northern (Moscow). Norwich Union Paternelle.	Phenix (Paris) Palatine (London) Phenix (London) Phenix (London) Prussian National Rossia.

4,047,536.47 887,231.38 789,469.09 1,696,810.10 1,300,523.89	603,466.84 622,853.31 422,261.04 1,524,421.89 542,618.70	1,041,361.94 474,974.97 204,999.59 264,848.81 740,173.63	473,959.43 1,062,501.84 280,562.98	60,207,928.81	
3,329,567.22 841,918.23 6,625,891.51 1,829,424.41	50,370.03 1,064,620.38 278,010.63	187,579.64 206,053.39	715,944.29 321,755.15	43,655,646.33	
18 908, 181.14 3, 731, 761.95 1, 744, 298.56 10, 384, 976.64 6, 454, 486.18	1,554,004.01 1,408,635.92 1,042,569.03 6,758,802.10 1,877,405.07	2,427,323.06 1,153,568.37 1,120,089.41 825,922.19 1,728,685.73	708,855.28 3,049,417.28 1,120,478.80	213,862,351.55	
1,893,677,509.00 395,638,349.00 170,123,672.00 974,752,224.00 730,039,604.00	142, 780, 182.00 125, 611, 157.00 88, 796, 908.00 662, 147, 746.00 159, 926, 324.00	228, 558, 016.00 110, 592, 136.00 98, 880, 215.00 86, 553, 259.00 155, 673, 215.00	58,388,194.00 304,325,885.00 107,613,480.00	21,252,405,044.00	
1,048,630,065.00 252,882,093.00 163,684,446.00 904,921,950.00 424,705,691.00	139, 631, 454.00 139, 770, 650.00 75, 829, 401.00 392, 552, 687.00 74, 976, 636.00	191,163,841.00 95,030,572.00 64,712,650.00 71,439,384.00 125,199,722.00	71,773,913.00 279,963,595.00 73,229,551.00	170, 707, 680.85 15,010,327,332.00	LATION.
11,413,450.11 2,687,775.74 1,693,118.18 10,297,269.43 4,457,102.29	1,591,800.70 1,143,173.72 1,055,808.03 4,375,904.44 1,149,399.31	2, 642, 792.98 1, 056, 460.40 1, 061, 770.40 753, 174.36 1, 518, 647.24	709,975.91 2,322,350.24 1,051,417.84	170, 707, 680.85	RECAPITULATION
1,136,195,585.00 275,966,844.00 1,022,094,198.00 505,442,236.00	172, 440, 986.00 115, 408, 847.00 96, 483, 622.00 412, 577, 257.00 99, 178, 285.00	263, 027, 264.00 106, 766, 995.00 96, 390, 397.00 81, 252, 756.00 145, 140, 570.00	61,525,801.00 248,884,213.00 99,155,301.00	17,381,066,617.00	
1,806,111,989.00 372,553,598.00 151,418,097.00 857,579,976.00 649,303,059.00	109, 970, 650.00 149, 972, 960.00 68, 142, 687.00 642, 123, 176.00 135, 724, 675.00	156, 694, 593.00 98, 855, 713.00 67, 202, 468.00 76, 739, 887.00 135, 732, 367.00	68, 636, 306.00 335, 405, 267.00 81, 687, 730.00	18,881,665,759.00	
Royal Royal Exchange Russan Reinsurance Salamandra Scottish Union and National	Second Russian. Skandia. South German. Sun Insurance Office. Svea Fire and Life.	Swiss National Swiss Reinsurance Union Assurance Union (Paris) Union and Phenix Espagnol	Warsaw Western Assurance Yorkshire		

### RECAPITULATION.

North Carolina companies (stock)41,549,905,608.45 28,420,1510,010 114,710,510.02 1.804, 216.20 104,069,835.47 160,904,751.62 2.505,961.95 80,625,583.77 111,502,529,155 (companies of other States (stock)41,549,905,602.00 1.582,405,711.00 114,710,707,680.85 15,010,327,332.00 21,322,837,046.00 123,802,351.55 43,655,646.33 60,207,928.81	148,314,703.07 41,549,905,608.45 2,181,040,502.00 18,881,665,759.00	114,710,510.02 28,420,151,979.53 1,592,405,711.00 17,381,066,617.00	1,804,216.20 297,955,446.20 14,442,006.40 170,707,680.85	104,069,835.47 20,019,566,075.55 1,550,609,173.00 15,010,327,332.00	160,904,751.62 43,952,160,635.43 2,222,837,040.00 21,252,405,044.00	2,505,961.95 448,817,258.16 19,990,952.63 213,862,351.55	28, 415, 387.73 80, 626, 583.77 142, 953.74 43, 655, 646.33	656,790.83 111,502,529.12 3,611,966.57 60,207,928.81
Grand totals	02,700,926,572.52 47,508,334,817.55 484,909,349.65 36,084,572,416.02 67,588,307,471.05 685,176,524.29 152,840,571.57 175,979,215.33	47,508,334,817.55	484,909,349.65	36,684,572,416.02	67,588,307,471.05	685, 176, 524.29	152,840,571.57	175,979,215.33

\*Losses paid.

# TABLE No. VI-RISKS AND PREMIUMS, MARINE AND INLAND, 1914.

SHOWING RISKS IN FORCE AT BEGINNING OF YEAR, WRITTEN DURING YEAR, AND GROSS PREMIUMS RECEIVED, RISKS TERMINATED DURING YEAR, RISKS IN FORCE AT END OF YEAR, AND PREMIUMS THEREON, AMOUNT REINSURED AND LOSSES INCURRED DURING THE YEAR 1914.

COMPANIES OF OTHER STATES.

		COMITMIN	COMITAINES OF CITIES STATES	n STATES.				
Name of Company.	Risks in Force at Beginning of Year.	Risks Written During Year.	Premiums on Risks Written in 1914.	Risks Terminated During Year.	Risks in Force at End of Year.	Gross Premiums Thereon.	Amount Reinsured.	Losses Incurred.*
Ætna American (Newark). American Central (St. Louis). Alliance. Boston	\$68,586,525.00 4,283,871.00 653,359.00 14,417,748.00 39,698,319.00	\$505,062,363.00 8,594,750.00 15,426,216.00 63,450,926.00 171,071,989.00	\$3,411,740.42 192,492.64 71,208.91 457,621.00 2,294,620.21	\$505,970,503.00 6,253,315.00 15,443,301.00 55,243,810.00 171,307,578.00	\$67,678,385.00 6,625,306.00 638,274.00 22,624,864.00 39,462,730.00	\$1,511,569.91 134,528.11 21,074.05 260,461.42 1,222,123.85	\$ 622,963.68 8,854.49 59,278.36 116,596.84	\$ 820,347.07 40,819.41 38,456.92 168,150.03 891,394.22
Citizens of Missouri Columbia Continental Equitable Fire and Marine	98,657.00 7,846,652.00 7,846,652.00 9,830.00 6,380,866.00	72,150.00 120,578,653.00 10,662,604.00 9,711,484.00	1,522.43 867,450.59 279,550.61 239,115.02	108,857.00 117,386,667.00 9,802,951.00 9,830.00 8,812,360.00	61,950.00 39,150,851.00 8,706,305.00 -7,279,990.00	1,132.18 690,623.63 218,970.04 184,103.64	1,132.18 314,936.21 79,876.12 51,544.11	176,972.33 51,800.39 1,923.23 52,038.84
Firemen's Fund Glens Falls Globe and Rutgers Hartford Home of New York	89,059,298.00 4,481,970.00 30,001,228.00 37,896,889.00	916, 033, 531.00 7, 696, 466.00 12, 052, 836.00 63, 621, 592.00 440, 741, 517.00	5,322,655.47 159,384.84 284,849.95 1,232,894.00 1,431,027.67	909, 987, 647.00 3, 617, 810.00 4, 983, 572.00 58, 840, 836.00 423, 814, 409.00	95, 105, 182.00 8, 560, 626.00 7, 069, 264.00 34, 781, 984.00 54, 823, 997.00	2,347,391.52 181,534.22 183,925.66 870,805.14 943,634.00	947, 232.70 8,510.08 214,819.04 176,684.00	1,216,224.83 43,480.31 35,350.94 182,489.63 358,686.43
Insurance Company of North America Insurance Company of the State of Pa Massachusetts Fire and Marine Mechanics and Traders Newark	118, 261, 526.00 9, 615, 479.00 8, 859, 296.00	1,045,119,472.00 21,406,465.00 36,717,899.00 117,862.00 514,460.00	5,029,335.90 584,893.02 461,314.98 590.43 20,098.99	995, 453, 350.00 16, 731, 079.00 32, 228, 650.00 117, 862.00 129, 800.00	167,927,648.00 14,290,865.00 13,348,545.00	1,536,068.31 376,843.11 291,148.46 13,949.19	94,567.42 15,213.91 13,123.49 	$\begin{array}{c} 1,830,779.89\\ 141,237.54\\ 108,191.52\\ 2,015.42\\ 960.19 \end{array}$
New Jersey Niagara. Northwestern National Old Colony.	2,295,416.00 1,061,200.00 6,633,511.00 4,139,408.00	500,040.00 3,458,125.00 1,810,752.00 12,181,240.00 8,004,590.00	6, 255.50 81, 195.16 39, 328.96 267, 452.57 156, 755.87	2, 295, 416.00 2,023, 791.00 794, 708.00 12, 326, 340.00 7, 193, 747.00	500,040.00 2,495,534.00 1,016,044.00 6,488,411.00 4,950,251.00	6,255.50 60,529.52 17,192.44 185,088.27 114,827.81	6,255.50 25,155.38 63,428.11 9,683.37	29,954,42 39,363.16 7,043.20 91,138.28 43,391.46
Providence-Washington. Queen of America. Stuyvesant. St. Paul Fire and Marine.	28,364,996.00 21,050,949.00 35,638,978.00	331,231,904.00 175,661,177.00 2,290,932.00 486,480,322.00	2,091,338.84 936,757.41 46,498.72 3,171,059.67	325, 211, 992.00 171, 775, 642.00 1, 992, 638.00 467, 702, 063.00	34, 384, 908.00 24, 936, 484.00 298, 294.00 54, 417, 237.00	823,833.14 584,117.54 4,755.18 928,392.14	195, 966.29 3, 579.17 116, 217.47	725, 279.36 352, 276.46 5, 499.55 959, 754.79
Totals	575, 294, 836.00	4,470,272,317.00	29, 139, 009.78	575, 294, 836.00 4, 470, 272, 317.00 29, 139, 009.78 4, 295, 331, 874.00 718, 006, 629.00 13, 714, 877.98	718,006,629.00	13,714,877.98	3,146,824.12	7,615,019.50

COMPANIES OF FOREIGN COUNTRIES.

Losses Incurred.*	\$ 423,895.55 350,834.08 352,074.68 83,323.15 215,545.36	148, 865.35 659, 878.88 430, 199, 97 199, 922.58	3,064,332.50
Amount Reinsured.	\$ 22,361.50 105,159.42 67,290.05 27,269.18 21,260.73	149,893.75 10,189,43 169,066.21 43,808.05	616,298.32
Gross Premiums Thereon.	\$ 208,522.09 786,145.63 274,244.91 208,276.31 191,870.96	355,524.28 405,857.40 775,787.76 357,049.70 630.34 185,125.26	3,749,034.64
Risks in Force at End of Year.	\$19,341,686.00 34,946,470.00 32,763,542.00 9,496,788.00 8,755,573.00	16, 720, 921.00 13, 190, 986.00 35, 797, 869.00 17, 559, 827.00 31, 720.00 11, 486, 332.00	200,091,714.00
Risks Terminated During Year.	\$702, 672, 277.00 56, 950, 959.00 332, 786, 414.00 12, 174, 739.00 92, 141, 336.00	93,863,025.00 184,161,443.00 351,328,452.00 122,385,223.00 53,817.00 86,646,086.00	207,360,771.00 2,027,894,714.00 9,374,200.69 2,035,159,685.00 200,091,714.00 3,749,034.64
Premiums on Risks Written in 1914.	\$1,239,948.41 1,143,858.32 1,427,529.32 280,169.85 741,318.45	638,761.87 1,297,866.67 1,462,613.48 680,977.95 1,355.33 459,801.04	9,374,200.69
Risks Written During Year.	\$702,839,008.00 8 64,569,517.00 315,562,251.00 14,810,200.00 96,783,385.00	90,558,015.00 181,158,249.00 353,225,870.00 120,755,255.00 85,537.00 87,547,427.00	2,027,894,714.00
Risks in Force at Beginning of Year.	\$19,174,955.00 27,327,912.00 49,987,705.00 6,861,327.00 4,113,524.00	20,025,931.00 16,194,180.00 33,900,451.00 19,189,795.00	207,360,771.00
Name of Company.	Commercial Union Assurance. Liverpool and London and Globe. London Assurance. London and Lancashire.	Pheenix (London) Rossia Royal Byal Exchange Assurance Skandia Western Assurance.	Totals

\*Losses paid.

## TABLE No. VII—NORTH CAROLINA BUSINESS, 1914.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1914, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

### NORTH CAROLINA COMPANIES.

			Fire B	Fire Business.		
Name of Company.	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
Atlantic Cabarrus Mutual Carolina Davideon County Mutual	\$ 7,653,999.00 84,370.00 2,607,738.22	\$ 157,919.67 2,279.85 45,558.17	\$ 3,839,884.00 	\$ 78,912.75 2,279.85 24,957.92	\$ 48,165.01 2,674.58 16,319.11	\$ 47,038.75 2,674.58 15,972.11
Dixie	6,230,844.00	115,759.49	3,942,021.00	75,943.87	54,799.77	55,846.81
Farmers Mutual (Raleigh).  Farmers Mutual of Edgecombe County.  Caston Country Farmers Mutual.	50,620.00 992,469.00 560,300.00 62,080.00	2,747,45 6,182.95 1,454.52	50,620.00 992,469.00 316,150.00 62,080.00	2,747.45 5,118.43 1,454.52	1,393.07 3,306.60 949.62 381.98	1,393.07 3,306.60 3,949.62 381.98
Methodist Mutual.  North Carolina Home Piedmont. Sowan Mutual Southern Mutual Furniture	9,457,776.14	173,684.49 158,769.11 828.50	4, 587, 608.76 3, 267, 993.00 47, 500.00	85,882.15 87,843.61 777.50	35, 134.75 45, 529.06 197.15	40,624.07 47,630.72 197.15
Southern Stock Southern Underwriters Underwriters (Rocky Mount) Underwriters of Greensboro Union County Parmers Mutual	5,241,812.00 5,051,754.00 2,755,350.61 3,478,291.00 49,623.00	87,487.74 85,109.09 48,820.56 58,070.24 5,261.54	3,646,296,00 3,263,970.00 1,577,160.01 2,429,986.00 49,623.00	63, 100.76 57, 763.37 27, 833.65 41, 998.72 5, 261.54	34,727.28 34,015.15 11,664.91 21,921.13 3,947.64	34,033.08 33,256.35 13,065.17 22,378.53 3,947.64
Total.	51,994,850.97	950, 186.47	29, 389, 183.98	562,129.19	315, 126.81	325, 696.23

### COMPANIES OF OTHER STATES (STOCK).

09,334.87 133,198.05	11,844.79 11,261.97	11,913.08 13,638.22	16,571.46 18,508.87	6,168.00 6,862.13
213,769.25	11,626.60		11,495.18	4,136.26
14,387,635.00	2,592,200.00	994, 185.00	1,383,408.00	294,404.00
242,629.11	14,221.04	20,378.67	38,376.88	7,558.47
16,936,633.00	3,107,800.00	1,488,091.00	4,001,642.00	627,589.00
Atna	Agricultural	American (Newark)	American Central (St. Louis)	Alliance

2,525.34 4,648.73 14,043.85 8,571.70	1,907.02 763.32 13,083.31	41,949.85 8,866.47 823.90 8,185.70 39,281.73	29, 377.85 32, 436.63 19, 475.45 14, 088.31	5,084.12 6,362.10 135,269.50 21,650.88 9,501.69 12,191.07	33,937.50 6,731.98 8,008.58 117,182.20 91,745.43	21,793.54 8,083.59 11,411.87 76.93 6,884.56 4,406.12	3, 413.64 6, 985.19 1, 002.58 3, 897.24 66, 528.88 16, 006.64
2, 474.43 3, 853.73 9, 998.12 6, 544.70	1,864.21 1,513.32 11,899.54	37,571.92 9,725.77 632.57 8,203.50 30,342.97	29,005.96 19,586.99 13,765.09 11,365.64	4, 494.44 3, 988.10 110, 385.50 17, 873.46 10, 089.69	30,508.24 5,812.29 6,622.51 105,858.53 85,232.66	21,957.88 5,813.69 13,123.97 76.93 5,742.56 2,868.10	3, 089.64 7, 078.80 1, 002.58 3, 601.42 55, 929.17 10, 707.64
2,018.20 18,518.54 13,234.54 12,483.45	2,910.17 5,800.87 19,245.08	59, 646.11 7, 068.29 2, 180.71 12, 693.97 53, 035.80	39,300.32 36,346.63 28,341.68 9,714.21	13, 521.27 9, 329.42 178, 881.43 40, 625.01 2, 044.20 21, 125.90	47,067.99 11,652.23 18,340.74 202,961.39 171,819.34	41, 594.78 7, 763.14 4, 157.11 3, 124.33 12, 609.18	7, 148, 55 19, 110,75 3, 118,76 7, 462.90 68, 313,03 19, 505.36
492, 846.00 2, 827, 560.00 812, 734.00 654, 321.00	4,800.00 180,500.00 386,816.00 1,466,709.00	4,840,237.00 363,389.00 174,454.00 734,211.54 3,989,129.00	3,844,880.00 3,351,205.00 1,814,272.00 499,142.00	863,714.00 727,919.00 11,484,303.00 2,397,663.00 108,086.00 1,169,989.00	2, 164, 319.00 639, 040.00 1, 110, 378.00 8, 989, 961.00 14, 333, 234.00	4,093,592.00 516,029.16 185,650.00 131,260.00 761,765.00	636, 322.00 1, 186, 305.00 239, 137.00 606, 696.00 8, 048, 588.00 1, 158, 190.00
2.537.01 25.671.91 17,327.00 21,282.97	190.20 4, 199.45 7,354.98 24, 104.73	84,668.91 12,142.59 . 5,870.65 16,759.05 69,544.66	54,376.30 54,771.78 31,488.32 13,414.35	20,472.49 70,627.59 258,134.55 57,614.07 4,572.54 35,623.19	75,690.49 19,038.57 25,372.18 237,926.50 209,406.79	63,146.00 14,495.05 2,492.45 7,175.42 4,463.36 16,038.72	13 869.85 25,616.00 4,141.70 18 185.45 113 324.93 30,427.24
639,088.00 4,380,946.00 1,117,956.00 1,129,186.00	$\begin{array}{c} 6,200.00\\ 354,875.00\\ 473,160.00\\ 1,966,877.00 \end{array}$	9,889,065.00 623,378.00 471,671.00 976,516.50 6,017,885.00	5, 422, 844.00 6, 346, 967.00 2, 135, 657.00 758, 917.50	1, 420, 102.00 4, 573, 119.00 18, 377, 973.00 3, 628, 568.00 265, 544.00 2, 250, 732.00	4, 659, 888.00 1, 080, 284.00 1, 751, 811.00 14, 321, 714.00 16, 936, 755.00	5, 779, 544.00 1,023, 167.81 219, 476.00 360, 750.00 211,075.00 993, 983.00	1, 121, 112.00 1, 708, 047.00 338, 404.00 1, 364, 477.00 13, 246, 694.00 1, 788, 514.00
Atlantic National Boston. Cambon Citizens of Missouri City of New York	Commercial Union (New York). Commorwealth. Connocrain. Connecticut.	Continental. County. Equitable Fire and Marine. Equitable (South Carolina). Fidelity-Phenix.	First Reinsurance. Fire Association of Philadelphia. Fireman is Fund. Firemen is Newark). Franklin (Pennsylvania).	Georgia Home. German Alliance. Germania. Germania. Girard Fire and Marine.	Globe and Rutgers. Granite State Hanover. Hartford. I Home of New York.	Insurance Company of North America. Insurance Company of the State of Pennsylvania. International Imbor Maryland Motor Car. Massachusetts Fire and Marine.	Mechanics and Traders. Milwaukee Mechanics. National Ben Franklin. National Union National Newark.

# TABLE No. VII-NORTH CAROLINA BUSINESS, 1914.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1914, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF OTHER STATES (STOCK)—CONTINUED.

			Fire B	Fire Business.			
Name of Company.	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net I Incu	Net Losses Incurred.
New Brunswick. New Hampshire. New Jersey. New Jersey. North British and Mercantile.	\$ 1,060,247.00 10,134,746.00 2,402,655.00 2,043,936.00	\$ 14,485.01 65,744.96 46,945.47 25,863.78	\$ 556,139.00 9,182,281.00 1,350,803.00 1,315,871.00	\$ 8,525.94 47,726.38 28,399.21 18,416.23	\$ 4,575.04 21,542.49 12,690.19 17,324.38	es	4,846.95 22,330.36 10,996.19 17,097.89
Northern. North River Onthwestern National Old Colony.	272,871.00 2,209,160.00 475,530.00 207,480.00 1,657,680.00	3,817.20 31,518.87 6,998.03 1,414.04 20,966.65	221, 635.00 1, 057, 303.00 319, 313.00 175, 898.00 855, 820.00	3,091.57 17,362.06 4,996.04 1,182.38 14,671.02	448.68 14,255.68 6,984.34 534.05 11,081.73		948.88 15,279.17 12,427.26 583.16 13,039.12
Pennsylvania Petersburg Savings and Insurance Peoples National Phenix (Hartioral) Providence-Washington	3, 123, 393.00 2, 733, 905.82 2, 131, 447.00 6, 678, 840.00 4, 506, 169.00	37, 221.26 52, 039.88 22, 546.66 50, 572.17 38, 607.74	2,350,177.00 1,920,576.22 1,010,157.00 3,905,602.00 2,280,262.00	27,067.48 38,266.62 12,590.20 33,254.95 23,485.78	26,825.49 18,856.15 12,101.49 18,457.29 12,045.02	801-01-	30,503.09 21,544.65 12,123.92 20,900.79 11,697.87
Queen of America. Rhode Island St. Paul Fire and Marine. Security Springfield Fire and Marine.	2, 920, 967.00 2, 638, 142.18 2, 050, 661.00 4, 858, 357.00 4, 158, 242.00 2, 572, 331.00	35,981.50 33,540.45 26,016.46 19,246.47 60,558.20 6,355.58	2, 205, 342.00 1, 545, 975.14 1, 664, 238.00 3, 504, 397.00 2, 350, 072.00 1, 205, 509.00	27, 221.90 22, 110.68 20, 219.10 10, 887.19 39, 159.55 3, 805.73	9,518.95 18,380.51 16,421.64 11,177.90 27,330.56 565.65	10110	12, 425.95 22, 461.86 17, 265.63 13, 869.08 25, 511.12 3, 120.47
Sterling. Stuyvesant Stuyvesant United Firemen. Virginia Fire and Marine Westchaster Williamsburg City.	991, 974. 00 1, 336, 415. 00 522, 280. 00 2, 727, 700. 00 4, 956, 737. 00 728, 957. 00	14,055.68 17,896.46 7,520.69 55,969.23 39,858.65 8,864.83	583,485.00 596,085.00 280,754.00 2,149,135.00 29,034.08 325,301.00	9,399.17 9,063.61 4,457.54 45,161.62 26,644.52 5,080.70	4,090.07 5,601.65 3,909.73 24,670.78 19,236.90 11,587.49	881	5,022.63 5,827.01 4,054.96 23,875.09 20,711.89 10,952.49
Totals	237,095,500.81	2,841,330.03	150, 582, 342.14	1,992,253.72	1,207,036.74	1,38	1,381,071.71

## COMPANIES OF OTHER STATES (MUTUAL).

	Arkwright Mutual Baltimore Mutual Baltskone Mutual Cotton and Woolen Manufacturers Mutual Firemen's Mutual	860, 532.00 668, 236.00 563, 902.00 1, 795, 780.00 1, 210, 618.00	6,998.12 6,330.53 4,479.11 19,202.14 9,794.29	793,076.00 492,628.00 468,598.00 1,541,970.00 1,028,413.00	3, 684.55 3, 939.76 457.30 8, 968.78	83.33 83.33 83.33 83.33	8.18 83.65 5.44 83.33 6.82
	Fitchburg Mutual. Hope Mutual. Indiana Lumbernen's Mutual. Industrial Mutual. Keystone Mutual.	1,351,867.00 1,351,867.00 348,491.00 1,292,329.00 1,169,813.00	2, 622.95 14,063.07 12,384.20 13,701.95 15,756.18	119,250.00 1,170,967.00 309,591.00 1,098,639.00 833,763.00	2,561.65 13,332.11 8,367.81 745.62 1,335.48	83.28 146.17 55.59 55.64	83.28 146.17 55.59 55.64
	Lumber Underwriters. Lumbermen's Mutual Lumber Mutual Lumbermen's Underwriters Alliance Manton Mutual	675, 819.00 407, 092.00 696, 343.00 803, 294.00 1, 141, 928.00	14, 582.95 14, 185.00 24, 707.33 18, 530.50 15, 557.88	251,308.00 329,700.00 566,943.00 760,728.00	6, 212.15 12, 395.57 21, 168.35 1, 264.75	4, 199.14 1, 341.63 6, 664.36 44, 108.89 46.43	2,435.11 1,341.63 6,664.36 44,108.89 46.43
(xxxv	Manufacturing Lumbermen's Underwriters. Merchants Mutual. Manufacturers Mutual. Mercanifa Mutual. Millers Mutual.	1, 946, 727.00 335, 560.00 576, 474.00 1, 115, 356.00 92, 300.00	51,546.23 2,659.08 4,522.12 10,696.08 19,802.60	282,532.00 471,496.00 988,956.00 80,300.00	2,327.46 3,920.45 1,499.69 4,500.00	52, 121.73 3.40 4.76 64.85 4,500.00	52,121.73 3.40 4.76 64.85 11,500.00
rii)	Narragansett Mutual National Mutual Pennsylvania Lumbermen's Mutual Philadelphia Manufacturers Mutual Reciprocal Exchange.	432, 655.00 373, 203.00 669, 200.00 1, 233, 902.00 378, 925.00	3,912.09 5,696.94 22,471.88 12,387.42 5,525.59	412, 455.00 228, 003.00 568, 950.00 1, 025, 342.00	3,716.93 593.89 19,160.89 967.56	3,906.86 101.75 657.57	37.12 9.32 3,906.86 101.75 657.57
	Rhode Island Mutual Rubber Manufacturers Mutual State Mutual United States Lloyds What Cheer Mutual Worcester Manufacturers Mutual	700, 122.00 1, 743, 577.00 920, 212.00 1, 935, 532.00 1, 352, 448.00 367, 564.00	5,472.00 18,768.51 7,245.20 5,975.70 14,037.01 2,932.55	571,792.00 1,502,017.00 772,906.00 1,501,817.00 1,156,723.00 329,436.00	4, 699.67 559.65 6, 419.41 4, 693.82 13, 258.12 2, 709.47	6.12 83.33 8.18 24,848.18 83.28 3.40	6.12 83.33 8.18 17, 731.99 83.28 3.40
	Totals	27, 282, 551.00	386,547.20	19,658,299.00	153,260.89	143,365.43	141,448.18
	COMPAI	COMPANIES OF FOREIGN COUNTRIES	IGN COUNTRI	ŒS.			

### OMPANIES OF FOREIGN COUNTRIES.

Aachen and Munich	3,710,390.00	21.276.76	1.624.888.00	11.567.29	10.778.63	10.802.01
Abeille	532,941.00	5,886.56	365,971.00	4.566.26	6.391.07	7,265.28
Atlas	4,467,918.00	25,421.77	2,178,609.00	19,334.07	17,877.55	18,465.26
Balkan National	1,840,104.00	23, 365, 11	861,553.00	13,349.28	19,967.81	26,596.81
British America	1.911,004.00	26,835.55	1,308,176.00	19,979.89	17,869.88	15,221.49

# TABLE No. VII-NORTH CAROLINA BUSINESS, 1914.

SHOWING RISKS WRITTEN, PREMIUMS RECEIVED, LOSSES PAID, LOSSES INCURRED IN NORTH CAROLINA FOR THE YEAR ENDING DECEMBER 31, 1914, BY FIRE, MARINE AND INLAND INSURANCE COMPANIES.

COMPANIES OF FOREIGN COUNTRIES—Continued.

				Fire Bu	Fire Business.		
	Name of Company.	Gross Risks Written.	Gross Premiums Received.	Net Risks Written.	Net Premiums Received.	Net Losses Paid.	Net Losses Incurred.
	Caledonian Century Cologne Reinsurance Commercial Union Assurance First Bulgarian.	\$ 825,873.00 637,299.00 2,643,247.00 6,518,828.00 1,367,279.00	\$ 13,168.97 9,244.47 30,773.15 34,143.68 16,583.57	\$ 525,425.00 402,732.00 1,411,189.00 4,907,311.00 707,132.00	\$ 8,869.00 7,661.06 18,012.35 22,061.99 18,183.77	\$ 9,512.34 6,833.67 6,465.07 25,793.40 18,183.77	\$ 16,577.07 6,833.67 15,184.97 27,338.54 15,683.77
(xxxviii)	Fire Reassurance First Russian Frankona Reinsurance Hamburg Assurance Hamburg-Bremen	1, 458, 528.00 787, 258.00 611, 881.00 6,004, 791.00 2, 669, 720.00	14,076.62 15,205.52 7,417.47 63,529.21 45,164.12	1,132,283.00 656,049.00 499,763.00 3,590,584.00 997,228.00	11,299.00 11,842.88 6,311.41 44,005.26 18,615.44	9,476.51 5,409.17 382.77 17,155.41 8,200.31	9,325.51 6,157.14 382.77 25,134.94 9,690.31
)	International Reassurance Jakor Loverpool and London and Globe London Assurance London and Lancashire.	989,855.00 5,401,431.00 14,564,605.00 2,677,853.00 5,761,606.00	7,607.37 46,835.47 68,889.69 45,452.63 39,242.99	752,360.00 1,923,628.00 8,513,727.00 1,985,164.00 2,383,170.00	6,110,48 19,465,25 106,580.81 35,739,67 22,344.04	2,547.20 16,668.31 66,726.33 12,328.80 11,951.30	2,784.70 20,608.11 74,490.33 13,022.80 12,828.69
	Minerva Retrocession and Reinsurance.  Moscow. Munch Reinsurance. Nationale (Paris) Nord Deutsch.	792, 974.00 1, 110, 228.00 1, 895, 245.00 579, 757.00	9, 231.94 20, 937.43 21, 335.71 7, 807.36	609,343.00 916,866.00 548,960.00 229,078.00	7,724.40 18,197.30 6,849.39 3,834.61	2,581.71 8,723.26 9,586.62 1,548.36	6,318.81 10,293.26 10,897.94 1,579.97
	North British and Mercantile Northern Assurance Northern (Moscow). Nowich Union Paternelle	7,219,840.00 5,603,777.00 601,804.00 4,391,567.00 551,232.00	40,098.51 36,748.35 6,828.94 26,211.49 4,995.59	3,573,148.00 2,747,793.00 419,897.00 2,197,307.00 384,726.00	26,229.61 24,000.38 5,413.60 16,721.31 3,895.05	14,150.97 8,611.40 4,161.16 10,713.31 5,782.07	14,013.98 10,631.62 9,066.61 11,908.25 6,811.24
	Phenix (Paris) Palatine (London) Phenix (London) Prussian National Rossia	1,111,102.00 758,538.00. 4,599.203.00 2,801,230.00 6,564,195.00	11,784.11 11,516.56 20,003.70 44,541.55 72,486.35	548, 960.00 445, 039.00 1, 755, 008.00 1, 814, 965.00 3, 516, 775.00	6,849.39 7,300.76 10,947.73 29,952.93 46,824.01	9,586.62 5,305.71 9,182.39 16,783.64 37,765.16	10, 897.94 6, 495.71 9, 235.39 16, 011.18 48, 501.16

26,184,02 17,298.81 6,480.89 10,561.89 23,302.20 23,302.20	6,545.49 8,316.70 1,649.29 2,277.99 2,301.27 26,805.63 1,000.64 10.27			9, 197.11 14, 081.86 643, 005.22 745, 030.10	3	315,126.81 209,036.74 143,365.43 643,005.22 325,696.23 1,381,071.71 141,448.18 745,030.10	2,310,534.20 2,593,246.22
52, 403.16 19, 182.55 15, 188.78 6, 19, 465.25 28, 871.37	7, 786.10 6 5,801.88 1 32,861.94 24,24,10,376,01			20,743.02 19,399.37 939,203.03 643		1,992,253.72 1,209 153,260.89 143 939,203.03 643	3,646,846.83 2,310
4,558,428.00 2,184,931.00 782,905.00 1,923,627.00 4,319,555.00	769,451.00 500,946.00 3,612,517.00 671,375,00	1,160,625.00	848,315.00 1,345,065.00 616,056.00	3, 138, 500, 00 1, 133, 520, 00 84, 478, 573, 00		29,389,183.98 153,456,716.06 19,658,299.00 84,478,573.00	286,982,772.04
66,424.40 35,260.59 18,879.36 71,156.70 42,497.84	9,991.19 7,096.03 54,296.69	< ,	18 18	26,101.06 1,361,901.35	JLATION.	2,841,330.03 386,547.20 1,361,901.35	5,539,965.05
7,480,335.00 4,673,307.00 939,486.00 7,545,763.00 6,709,373.00	1, 108, 663.00 652, 907.00 6, 353, 453.00 1, 140, 918, 00	1,760,898.00	1,328,360.00	153,836,654.00	RECAPITULATION	51, 994, 850.97 237, 095, 500.81 27, 282, 551.00 153, 836, 654.00	470, 209, 556.78
Royal Royal Exchange Rusian Arabange Salamandra Scottish Union and National	Second Russian. Skandia. South German Chile. Sun Insurance Office.	Swiss National Swiss Reinsurance Union Assurance	Union (t'aris) Warsaw A	Western Assurance. Yorkshire. Totals.		North Carolina companies.  Companies of other States (stock).  Companies of other States (mutual).  Companies of foreign countries.	Grand totals.



### MUTUAL FIRE INSURANCE COMPANIES OF NORTH CAROLINA

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE
MUTUAL FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING
THEIR CONDITION ON 31st DAY OF DECEMBER, 1914.

### CABARRUS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 21, 1901.

Commenced Business May 21, 1901.

John P. Allison, President.

John K. Patterson, Secretary-Treasurer.

Home Office, South Union Street, Concord, N. C.

### BALANCE SHEET.

INCOME.	
Gross interest from assessments\$ 2,079.70	
From interest on bank deposits 200.15	
Total income	2,279.85
Sum of both amounts\$	6,333.23
DISBURSEMENTS.	
Gross amount paid policyholders for losses (fire) \$2,575.83	
Gross amount paid policyholders for losses (wind)	
N. ( (	0.074.70
Net amount paid policyholders for losses.  Expenses of adjustment and settlement of losses.	2,674.58 $12.00$
Salaries, fees, and all other charges of officers, directors, trustees, and home office	12.00
employees	200.00
Postage, printing, and stationery	51.98
Insurance department licenses and fees	82.58
Other disbursements:	
Notary fees	
Error in assessment	
	.83
Total disbursements\$	3,021.97
Balance	3,311.26
LEDGER ASSETS.	
Deposits in trust companies and banks on interest\$	3,311.26
Exposite in a devicement and sum of more sum of the sum	
Total admitted assets\$	3,311.26
LIABILITIES.	
Surplus as regards policyholders\$	3,311.26
Total liabilities	3,311.26
RISKS AND PREMIUMS.	
T ( 1 01 4 1 CT) 1 1010	Fire Risks.
In force on the 31st day of December, 1913\$	
Written or renewed during year	34,370.00
Total8	1,248,429.95
Deduct those expired and marked off as terminated.	
-	
Net amount in force\$	1,217,294.95

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Wind.

Total losses (less reinsurance) paid from organization of company, \$19,130.24.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$2,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$2,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	84,370.00 31,135.00
Net risks written	\$ 53,235.00
Net losses paid	\$ 2,674.58
Net losses incurred.	\$ 2,674.58

### FARMERS MUTUAL FIRE INSURANCE ASSOCIATION.

Incorporated 1901.

Commenced Business July 1, 1901.

40.39

162.98

JESSE BRAKE, President.

R. G. HART, Secretary-Treasurer.

Home Office, Rocky Mount, N. C.

### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year	\$	848.30
INCOME.		
Gross premiums (fire) From other sources		2,577.25 10.43
Total income.	\$	2,587.68
Sum of both amounts	\$	3,435.98
DISBURSEMENTS.		
Gross amount paid policyholders for losses (fire)  Expenses of adjustment and settlement of losses  Salaries and expenses of special and general agents  Rents		1,393.07 17.00 300.00 10.00
Advertising, printing, and stationery	A Part South	29.15

Postage, telegrams, telephone, and express\_\_\_\_\_

Insurance department licenses and fees.

\$	7 00
	7.00
	1,970.02
\$	1,465.96
465.96	
1,000.00	
\$	1,465.96

### LIABILITIES.

Not given.

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.
Net risks written	\$ 50,620.00
Net premiums received	\$ 253.10
Net losses incurred	\$ 1,393.07

### GASTON COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 25, 1903.

Commenced Business April 6, 1903.

85.10

E. D. THOMPSON, President.

O. P. Rhodes, Vice President.

employees\_\_\_\_\_

J. R. Henderson, Secretary-Treasurer.

Home Office, Dallas, N. C.

### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year	4,687.75
INCOME.	
Gross premiums (fire)	2,747.45
Gross interest on deposits in trust companies and banks	160.83
Total income	2,908.28
Sum of both amounts\$	7,596.03
DISBURSEMENTS.	
Gross amount paid policyholders for losses (fire)	3,306.60 137.50

Printing and stationery	S	39.75
Postage, telegrams, telephone, and express		65.67
Legal expenses.		25.00
Insurance department licenses and fees		67.90
All other licenses, fees, and taxes:		
County taxes\$	41.20	
Income taxes	15.95	
		57.15
	-	
Total disbursements	\$	3,784.67
Balance	\$	3,811.36
LEDGER ASSETS.		
Cash in office	\$	3,811.36
RISKS AND PREMIUMS.	_	Fire Risks
In force on the 31st day of December, 1913	8	992,469.00
Written or renewed during year.		85,518.00
Total	\$	1,077,987.00
Deduct those expired and marked off as terminated.		43,543.00
Net amount in force	\$	1,034,444.00
	-	

### HARDWARE MUTUAL FIRE INSURANCE COMPANY.

Incorporated August 11, 1911.

Commenced Business April 1, 1912.

W. W. WATT, President.

T. W. Dixon, Secretary.

E. W. Duvall, Treasurer.

Home Office, 208 South Tryon Street, Charlotte, N. C.

### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year	\$ 6,384.45
INCOME. Fire.	
Gross premiums         \$ 10,370.13           Deduct return premiums         82.47	
Total net premiums written (other than perpetual)	10,286.66
Gross interest on deposits in trust companies and banks 120.01	
Gross interest from all other sources accrued and not paid	
Total gross interest	269.23
Total income	\$ 10,555.89
Sum of both amounts	\$ 16,940.34
DISBURSEMENTS.	
Gross amount paid policyholders for losses (fire)	5,480.37
Expenses of adjustment and settlement of losses	
Salaries (\$1,000.00) and expenses (\$201.00) of special and general agents	
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees	
Rents	
	10100

Printing and stationery		- \$	20.50
Postage, telegrams, telephone, and express			20.65
Legal expenses.		_	100.00
State taxes on premiums.			168.00
Insurance department licenses and fees			108.00
Federal corporation tax		_	25.43
Deposit premiums returned.		-	1,662.89
Total disbursements		-\$	8,919.01
Balance		-\$	8,021.33
LEDGER ASSETS.		===	
		_	
Deposits in trust companies and banks not on interest		-	
Deposits in trust companies and banks on interest			
Premiums in course of collection, \$1,015.26; accrued interest, \$149.22	1,164.4		
Total admitted assets		-\$	8,021.33
LIABILITIES.			
Gross claims for losses in process of adjustment or in suspense		-\$	3,125.00
Gross premiums (less reinsurance) received and receivable upon all une			
\$10,370.13; unearned premiums			5,236.27
Dividends declared and unpaid to policyholders		_	210.71
Estimated amount hereafter payable for Federal, State, and other taxes	, based upon th	e	
business of the year of this statement.		-	74.33
Total liabilities		-\$	8,646.31
RISKS AND PREMIUMS.	D. D. (		ross Pre-
I. ( 10-21 10 1012	Fire Risks. 422, 100.00	\$	ms Thereon. 8,396.57
In force on the 31st day of December, 1913\$ Written or renewed during year	527,300.00	Ф	
written or renewed during year-	527,500.00		10,370.13
Totals\$	949,400.00	\$	18,766.70
Deduct those expired and marked off as terminated	422, 100.00		8,396.57
Net amount in force\$	527,300.00	\$	10,370.13

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year \\ Written.$	Term.	$A mount \\ Covered.$	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	507,300.00	\$	10,063.53	One-half\$	5,031.77
In 1913	_3 years	10,500.00		159.60	One-half	79.80
In 1914	_3 years	7,500.00		114.00	Five-sixths	95.00
In 1914	_5 years	2,000.00		33.00	Nine-tenths	29.70
Total	ss	527,300.00	\$	10, 370.13	\$	5,236.27

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$22,918.32.

Total losses (less reinsurance) paid from organization of company, \$10,664.45.

Total dividends declared since commencing business—cash, \$2,894.20.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$3,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$3,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

### Fire. 560,300.00 Less risks canceled, and reinsurance in companies authorized in North Carolina..... 244.150.00

Net risks written	\$ 316, 150.00
Gross premiums on risks written	6, 182.95
Carolina	1,064.52
Net premiums received	\$ 5,118.43

Net losses paid-\_\_\_\_\_\_\$ 949.62 3,949.62

### MECKLENBURG FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 10, 1902.

Commenced Business May 31, 1902.

JOHN McDowell, President.

C. H. WOLFE, Vice President.

R. C. Freeman, Secretary-Treasurer.

Home Office, 30 E. Trade Street, Charlotte, N. C.

### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year.   Amount collected by assessment during 1914	1,573.21 1,144.62	
Extended at	\$	2,717.83
INCOME.		
Gross premiums for new and increased insurance (fire, wind, and lightning).		310.40
Gross interest on deposits in trust companies and banks, year 1914	to and the same of the same of	38. 22

### 348.62 Sum of both amounts\_\_\_\_\_\$ 3.066.45

### DISBURSEMENTS.

Gross amount	paid pol	icyholo	lers for lo	sse	es (fire, w	ind, and lig	ghtning)				
Salaries, fees,	and all	other	charges	of	officers,	directors,	trustees,	and	home	office	
omployoog											

381.98

520.25

Postage, printing, and stationery		79.18 77.94
Total disbursements	8	1,059.35
Balance		2,007.10
LEDGER ASSETS.	-	
Cash in company's office	20.28	
Deposits in trust companies and banks not on interest.	236.82	
Deposits in trust companies and banks on interest	1,750.00	
Total admitted assets		2,007.10
RISKS AND PREMIUMS.	=	
		Fire Risks.
In force on the 31st day of December, 1913	\$	575,532.00
Written or renewed during year-		62,080.00
Total		637,612.00
Deduct those expired and marked off as terminated.		9,700.00
	· · · · · ·	
Net amount in force		627,912.00

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes; wind and lightning. Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$1,500.00 on any one dwelling or other building, and \$500.00 on any one barn is our limit exclusive of contents, and we insure no property outside Mecklenburg County.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No capital stock.

Has this company guaranteed policies issued by any other company and now in force? No.

### ROWAN MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1902.

Commenced Business August 21, 1902.

C. M. VAN POOLE, President.

J. S. McCubbins, Secretary-Treasurer.

Home Office, 122 North Main Street, Salisbury, N. C.

### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year\$	902.66
INCOME.	
Gross premiums (fire)	2,364.60
Total income	2,364.60
Sum of both amounts\$	3,267.26

### DISBURSEMENTS.

Gross amount paid policyholders for losses (fire)\$	1,841.88
Expenses of adjustment and settlement of losses	
	21.00
Salaries and expenses of special and general agents	375.00
Advertising, printing, and stationery	25.50
Postage, telegrams, telephone, and express	40.00
Furniture and fixtures	160.55
Insurance department licenses and fees.	46.94
Total disbursements\$	2,510.87
Balance\$	756.39
LEDGER ASSETS.	
Cash in company's office\$	756.39
Total admitted assets\$	756.39

### LIABILITIES.

Not given.

RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1914\$	1,578,400.00	\$ 2,364.60

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,364.60.

Total losses (less reinsurance) paid from organization of company, \$1,841.88.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$6,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$6,000.00. Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No capital stock.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Net risks written \$	Fire. 84,186.00
Net premiums received.	2,364.60
Net losses paid	1,841.88
Net losses incurred\$	1,841.88

### SOUTHERN MUTUAL FURNITURE FIRE INSURANCE COMPANY.

Incorporated March 23, 1914.

Commenced Business April 15, 1914.

W. T. McCoy, President.

JOHN A. GILMORE, Secretary.

James T. Porter, Treasurer.

Home Office, 30 West Trade Street, Charlotte, N. C.

INCOME.  Gross premiums  Deduct return premiums		
Total net premiums written (other than perpetual)		2,131.72
Total income		\$ 2,131.72
DISBURSEMENTS.		
Gross amount paid policyholders for losses (fire)		197.15
Expenses of adjustment and settlement of losses		
Salaries (\$300.00) and expenses (\$121.05) of special and general agents		
Salaries, fees, and all other charges of officers, directors, trustees,		
employees		
Printing and stationery		
Postage, telegrams, telephone, and express		
Furniture and fixtures		
Insurance department licenses and fees		90.00
Total disbursements		\$ 897.15
Balance		-\$ 1,234.57
LEDGER ASSETS.		
Deposits in trust companies and banks not on interest	\$ 737.6	9
Bills receivable, taken for fire risks		=
Premiums due by policyholders		-
Total admitted assets		_\$ 1,234.57
LIABILITIES.		
Gross premiums (less reinsurance) received and receivable upon all une \$2,131.72; unearned premiums		\$ 1,071.06
Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.		
Total liabilities		\$ 1,092.05
RISKS AND PREMIUMS.	D. D. I	Gross Pre-
W-itt	Fire Risks.	miums Thereon.
Written or renewed during year\$  Deduct those expired and marked off as terminated\$		\$ 2,234.47 102.75
Deduct those expired and marked on as terminated	4,000.00	102.75
Net amount in force\$	124,500.00	\$ 2,131.72

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	miun Le	oss Pre- ns Charged, ess Rein- urance.	Fraction Unearned.	Amount of Premium Unearned.
	1 year or less\$ 3 years	122,500.00 2,000.00	\$		One-half\$ Five-sixths	1,058.06 13.00
Totals	\$ ===	124,500.00	\$	2,131.72	\$	1,071.06

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,634.77.

Total losses (less reinsurance) paid from organization of company, \$197.15.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$3,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$3,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	\$ Fire. 50,500.00
Less risks canceled	 3,000.00
Net risks written	\$ 47,500.00
Gross premiums on risks written	828.50
Less return premiums	 51.00
Net premiums received.	\$ 777.50

### THE UNION COUNTY FARMERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 3, 1903.

Commenced Business March 3, 1903.

W. H. PHIFER, President.

T. J. GORDON, Vice President.

James McNeely, Secretary-Treasurer.

Home Office, Monroe, N. C.

BALANCE SHEET.	
Amount of ledger assets (as per balance) December 31st of previous year\$	250.00

INCOME. From five assessments		
From five assessments.		
		5,261.54
Total income	. \$	5,261.54
Sum of both amounts.	\$	5,511.54
DISBURSEMENTS.		
Gross amount paid policyholders for losses (fire)		3,947.64
Allowances to agencies for miscellaneous agency expenses.		25.00
Salaries, fees, and all other charges of officers, directors, trustees, and home officers	•	
employees		424.03
Advertising, printing, and stationery		45.00
Postage, telegrams, telephone, and express		5.00
Insurance department licenses and fees.  All other licenses, fees, and taxes (State, county, and city).		67.10
Other disbursements:		6.39
Damage by wind		110.25
Damage by lightning		45.00
Notary public fees		1.00
Total disbursements.	\$	4,676.95
Balance	\$	878.10
LEDGER ASSETS.	=	
Cash in company's office\$ 25.00		
Deposits in trust companies and banks not on interest		
Total admitted assets.	\$	878.10
LIABILITIES.	=	
Gress losses adjusted and unpaid	\$	853.92
Surplus over all liabilities.		24.18
Total liabilities	\$	853.92
RISKS AND PREMIUMS.	=	
		Fire Risks.
In force on the 31st day of December, 1913		701,666.00 49,623.00
Total	\$	751,289.00
Deduct those expired and marked off as terminated.		41,974.00
	 \$	709,315.00

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

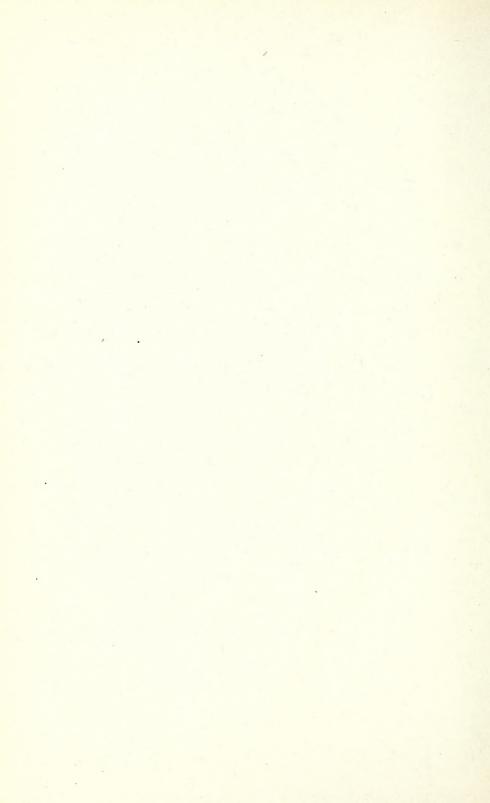
Total losses (less reinsurance) paid from organization of company, \$19,676.39.

Does any officer, director, or trustee receive any commission on the business of the company? Secretary-treasurer, 5 per cent.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No stock.

Has this company guaranteed policies issued by any other company and now in force? No.



### FIRE INSURANCE COMPANIES OF NORTH CAROLINA

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE

(STOCK) FIRE INSURANCE COMPANIES OF THIS STATE, SHOWING

THEIR CONDITION ON 31ST DAY OF DECEMBER, 1914.

### ATLANTIC FIRE INSURANCE COMPANY.

Incorporated 1905.

Commenced Business February 1, 1906.

CHARLES E. JOHNSON, President.

R. S. Busbee, Secretary.

Alf. A. Thompson, Treasurer.

Home Office, 204 Fayetteville Street, Raleigh, N. C.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$125,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$		
INCOME.	Fire.	
Gross premiums\$	157,919.67	
Deduct reinsurance premiums, \$54,783.07; return premiums, \$24,223.85	79,006.92	
Total net premiums written (other than perpetual)		78,912.75
Gross interest on mortgage loans\$	8,023.10	
Gross interest on collateral loans	864.27	
Gross interest on bonds and dividends on stocks	1,460.00	
Gross interest on deposits in trust companies and banks	893.96	
Total gross interest		11,241.33
Contingent and other commissions		283.47
Total income	8	90,437.55
Sum of both amounts		359,028.10
Sum of Both amounts		339,020.10
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$2,077.47 occurring		
in previous years)\$	73,334.88	
Deduct amount received for salvage, \$529.70; reinsurance, \$23,306.46	23,836.16	
Net amount paid policyholders for losses		49,498.72
Expenses of adjustment and settlement of losses		457.29
Commissions or brokerage, less reinsurance and return commissions		8,090.75
Salaries (\$1,500.00) and expenses (\$1,873.19) of special and general agents		3,373.19
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees.		8,817.99
Rents		1,500.00
Advertising, \$572.75; printing and stationery, \$616.73		1,189.48
Postage, telegrams, telephone, and express		715.49
Underwriters' boards and tariff associations		2,666.76
State taxes on premiums		390.44
Insurance department licenses and fees		236.00
All other licenses, fees, and taxes:		
Federal corporation tax\$	68.57	
Franchise, \$50.00; ad valorem, \$415.00	465.00	
City, regular and corporation excess	1,714.80	
State and county, regular and corporation excess	1,399.74	
——————————————————————————————————————		3,648.11

### FIRE INSURANCE COMPANIES.

17

Other disbursements:  Commercial agency\$	75.00	
Treasurer's bond	87.50	
Sundries, janitor, lights, etc.	472.36	
Federal tax on premiums	55.02	
H	\$	689.88
Paid stockholders for interest or dividends (amount declared during year)		10,000.00
Total disbursements	\$	91,274.10
Balance	\$	267,754.00
LEDGER ASSETS.	<del>-</del>	
Mortgage loans on real estate, first liens\$	143,206.40	
Loans secured by pledge of bonds, stocks, or other collateral	8,300.00	
Book value of bonds	41,520.00	
Cash in company's office	423.02	
Deposits in trust companies and banks not on interest.	11,164.54	
Deposits in trust companies and banks on interest	32,003.51	
Agents' balances representing business written subsequent to October	1 900 96	
1, 1914Agents' balances representing business written prior to October 1, 1914	1,288.36 26,301.62	
Other ledger assets, viz.:	20,501.02	
Reinsurance and return premiums	46.55	
Office furniture and stationery	3,500.00	
Total ledger assets, as per balance	\$	267,754.00
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	222.00	
Interest accrued on bonds	1,300.00	
Total		1,522.00
Reinsurance on losses paid		5,036.26
Gross assets	s	274,312.26
DEDUCT ASSETS NOT ADMITTED.		
S1:	500.00	
Supplies, printed matter, and stationery\$ Furniture, fixtures, and safes	500.00 3,000.00	
Agents' balances representing business written prior to October 1, 1914	1,288.36	
ingents buttless representing business written prior to october 1, 1911-2	1,200.00	4,788.36
	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	
Total admitted assets	\$	269,523.90
	-	
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense\$	920.00	
Gross claims for losses resisted	3,715.00	
Net amount of unpaid losses and claims		4,635.00
Gross premiums (less reinsurance) received and receivable upon all unexpire		<b>77</b> 000 00
\$149,304.42; unearned premiums		75,860.68
Total amount of all liabilities, except capital	e	80,495.68
Capital actually paid up in cash\$		00,490.08
Surplus over all liabilities	64.028.22	1
Surplus as regards policyholders		189,028.22
(D. 4.11.1.11)		200 500 00
Total liabilities	\$	269,523.90

2-Ins. 1915-Vol. 2.

RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 9,801,297.00 7,934,230.00	miu	ross Pre- ms Thereon. 189,791.04 157,919.67
Totals\$  Deduct those expired and marked off as terminated	17,735,527.00 7,785,045.00	\$	347,710.71 143,623.22
In force at end of year\$  Deduct amount reinsured	9,950,482.00 2,291,323.00	8	204,087.49 54,783.07
Net amount in force\$	7,659,159.00	\$	149,304.42

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year \ Written. \ Term.$	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	2,268,614.00	\$ 51,464.25	One-half\$	25,732.13
In 19123 years	1,557,453.00	24,130.25	One-sixth	4,021.71
In 19133 years	1,555,910.00	28,179.87	One-half	14,089.93
In 19143 years	1,372,505.00	25,328.41	Five-sixths	21,107.00
In 19105 years	119,373.00	2,565.71	One-tenth	256.57
In 19115 years	164,225.00	3,823.91	Three-tenths	1,147.20
In 19125 years	237,584.00	5,220.97	One-half	2,610.48
In 19135 years	184,720.00	4,181.41	Seven-tenths	2,926.98
In 19145 years	198,765.00	4,409.64	Nine-tenths	3,968.68
Totals\$	7,659,159.00	\$ 149,304.42	\$	75,860.68

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$689,190.50.

Total losses (less reinsurance) paid from organization of company, \$338,219.41.

Total dividends declared since commencing business-cash, \$75,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$45,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00.

Total amount of company's stock owned by directors at par value, \$41,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$7,100.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

Fire.
7,653,999.00
3,814,115.00
3,839,884.00
157,919.67
79,006.92
78,912.75

Losses paid (deducting salvage)	-\$	70,727.71 $22,562.70$
Net losses paid	_\$	48, 165.01
Losses incurred Less losses on risks reinsured in companies authorized in North Carolina	-\$	74,637.71 27,598.96
Net losses incurred.	-8	47,038.75

## CAROLINA INSURANCE COMPANY.

Incorporated 1887.

Commenced Business 1889.

H. C. McQueen, President.

R. A. PARSLEY, Vice President.

M. S. WILLARD, Secretary.

Home Office, 10 Princess Street, Wilmington, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$50,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	121, 115.14
INCOME.	Fire.	
Gross premiums	45,558.17	
Deduct reinsurance premiums, \$15,051.42; return premiums, \$5,548.33	20,600.25	
Total net premiums written (other than perpetual)		24,957.92
Gross interest on mortgage loans\$	6,692.38	
Gross rents from company's property, including \$300.00 for company's		
occupancy of its own buildings	400.00	
Total gross interest and rents		7,092.38
From other sources:		
Commissions on reinsurance \$5,287.43		
Less return commissions on reinsurance 757.03		
	4,530.40	
Return commissions on return premiums	1,087.52	
		5,617.92
Total income	\$	37,668.22
Sum of both amounts	\$	158,783.36
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses\$		
Deduct amount received for reinsurance	4,320.77	
Net amount paid policyholders for losses		16,319.11
Expenses of adjustment and settlement of losses		228.57
Commissions or brokerage		8,978.10
Salaries of special and general agents		633.37
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		4,103.26

Rents, for company's occupancy of its own buildings		300.00
Advertising, \$24.29; printing and stationery, \$249.26		273.55
Postage, telegrams, telephone, and express		180.75
Maps, including corrections.		81.90
Underwriters' boards and tariff associations		808.22
Repairs and expenses (other than taxes) on real estate		31.82
Taxes on real estate and capital stock		919.60
State taxes on premiums		115.91
Insurance department licenses and fees.		164.50
Income tax		14.19
Miscellaneous expenses		581.94
Paid stockholders for interest or dividends (amount declared during year	·)	4,000.00
Total disbursements	·	\$ 37,734.79
Balance		\$ 121,048.57
LEDGER ASSETS.		
Book value of real estate	5,000.00	
Mortgage loans on real estate, first liens	78,600.00	
Book value of bonds	26,500.00	
Cash in company's office	3,450.25	
Deposits in trust companies and banks not on interest	685.43	
Agents' balances representing business written subsequent to October		
1, 1914	6,812.89	
Total ledger assets, as per balance		\$ 121,048.57
NON-LEDGER ASSETS.		
Accrued interest		1,200.00
Total admitted assets.		\$ 122,248.57
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense		\$ 1,450.00
Gross premiums (less reinsurance) received and receivable upon all une		
(unearned premiums)		30,175.20
Dividends declared and unpaid to stockholders		8.90
Total amount of all liabilities, except capital		
Capital actually paid up in cash.		
Surplus over all liabilities	40,614.47	
Surplus as regards policyholders		90,614.47
Total liabilities		\$ 122,248.57
RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$	3,091,152.67	\$ 57,727.40
Written or renewed during year	2,607,738.22	45,558.17
Totals\$	5,698,890.89	\$ 103,285.57
Deduct those expired and marked off as terminated	1,715,021.92	30,777.47
In force at end of year\$	3,983,868.97	\$ 72,508.10
Deduct amount reinsured	943,576.26	15,051.42
27	2 040 202 71	e 57.450.00
Net amount in force\$	3,040,292.71	\$ 57,456.68

5,540.93
2,013.83
7,349.62
10,436.13
115.54
389.69
526.35
1,546.65
1,217.42
29, 136.16
1,039.04
30, 175.20

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$462.663.55.

Total losses (less reinsurance) paid from organization of company, \$249,586.66.

Total dividends declared since commencing business—cash, \$73,701.50.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$2,500.00. Total amount of company's stock owned by directors at par value, \$7,450.00.

Total amount loaned to directors or other officers, \$4,000.00, secured by first mortgage on real estate.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914. 2,607,738.22 Less \$348,338.75 risks canceled, and \$943,576.26 reinsurance in companies authorized in North Carolina 1,291,915.01 Net risks written \_\_\_\_\_\_\$ 1,315,823.21 Gross premiums on risks written \$ 45,558,17 Less \$5,548.83 return premiums, and \$15,051.42 premiums for reinsurance in companies authorized in North Carolina 20,600.25 Net premiums received \_\_\_\_\_\_\$ 24,957.92 Losses paid (deducting salvage) \_\_\_\_\_\_\_\$ 20,639,88 Less losses on risks reinsured in companies authorized in North Carolina 4.320.77 16,319.11 20.542.88 Less losses on risks reinsured in companies authorized in North Carolina 4,570.77 Net losses incurred\_\_\_\_\_\_\$ 15,972,11

## DIXIE FIRE INSURANCE COMPANY.

Incorporated March 14, 1906.

Commenced Business September, 1906.

H. R. Bush, President.

F. M. GARNER, Secretary.

W. G. Davis, Treasurer.

Home Office, 125 South Elm Street, Greensboro, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year		1,098,124.80
INCOME.	Fire.	
Gross premiums\$	721,129.41	
Deduct reinsurance premiums, \$99,466.34; return premiums, \$161,792.00.	261,258.34	
Total net premiums written (other than perpetual)		459,871.07
Gross interest on mortgage loans\$	19,763.16	
Gross interest on collateral loans	120.00	
Gross interest on bonds and dividends on stocks	18,858,22	
Gross interest on deposits in trust companies and banks	1,432,15	
Miscellaneous interest	175.50	
Interest on deposit, Philadelphia Underwriters Association	3.15	
Gross rents from company's property, including \$1,875.00 for company's		
occupancy of its own buildings	11,774.41	
Total gross interest and rents		52,126.59
From agents' balances previously charged off		48.49
Gross profit on sale or maturity of ledger assets (bonds)		600.00
Total income	\$	512,646.15
Sum of both amounts	<u> </u>	1,610,770.95
DISBURSEMENTS.		-,,
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$37,536.17 occurring	r to c.	
in previous years)	355,217,22	
Deduct amount received for salvage, \$3,604.68; reinsurance, \$58,469.36	62,074.04	
Net amount paid policyholders for losses		293, 143.18
Expenses of adjustment and settlement of losses		8,020.53
Commissions or brokerage		90,022.52
Salaries (\$16,100.00) and expenses (\$11,927.99) of special and general agents		28,027.99
Salaries, fees, and all other charges of officers, directors, trustees, and		,
employees		33,812.29
Rents, for company's occupancy of its own buildings		1,875.00
Advertising, \$1,749.93; printing and stationery, \$4,096.54		5,846.47
Postage, telegrams, telephone, and express		3,403.80
Legal expenses.		4,315.17
Furniture and fixtures		560.98
Maps, including corrections		1,267.23
Underwriters' boards and tariff associations.		8,837.04
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		2,937.12
Repairs and expenses (other than taxes) on real estate		7,061.00
		585.00
Taxes on real estate		080.00

State taxes on premiums	\$	6,537.12
Insurance department licenses and fees.		3,373.58
All other licenses, fees, and taxes:		
County tax\$	1,754.70	
North Carolina corporation tax	783.60	
City licenses and taxes (Greensboro, \$2,795.00; all others, \$5,591.73)	8,386.23	
Agents' licenses	2,007.00	
Fire marshal tax	786.90	
The maisnai tax	100.00	13,718.43
0.1 1.1		
Other disbursements		3,518.85
Paid stockholders for interest or dividends		291.00
Agents' balances charged off.		458.92
Gross loss on sale or maturity of ledger assets (bonds)		4,839.85
Total disbursements.	\$	522,453.07
Balance	\$	1,088,317.88
LEDGER ASSETS.	-	
Book value of real estate\$	172,463.59	
Mortgage loans on real estate, first liens.	291, 284.10	
Loans secured by pledge of bonds, stocks, or other collateral	5,600.00	
Book value of bonds (\$410,580.88) and stocks (\$11,475.00)	422,055.88	
	939.20	
Cash in company's office		
Deposits in trust companies and banks not on interest.	3,041.12	
Deposits in trust companies and banks on interest.	77,432.75	
Agents' balances representing business written subsequent to October		
1, 1914	92,926.31	
Agents' balances representing business written prior to October 1, 1914	21,844.51	
Other ledger assets, viz.:		
Reinsurance recoverable on paid losses.	630.42	
Philadelphia Underwriters Association deposit	100.00	
Total ledger assets, as per balance	\$	1,088,317.88
NON-LEDGER ASSETS.		
Interest due (\$135.00) and accrued (\$3,485.54) on mortgages\$	3,620.54	
Interest accrued on bonds	6,788.32	
Interest due (\$77.00) and accrued (\$87.18) on collateral loans	164.18	
Interest accrued on bank deposits	472.93	
Rents due (\$360.00) and accrued (\$1,132.50) on company's property or lease	1,492.50	
Total		12,538.47
Market value of real estate over book value		20,756.41
Other non-ledger assets, viz.:		
Furniture, fixtures, and maps		12,000.00
Supplies, printed matter, and stationery.		1,500.00
	_	
Gross assets	\$	1,135,112.76
DEDUCT ASSETS NOT ADMITTED.		
Supplies, printed matter, and stationery\$	1,500.00	
Furniture, fixtures, and safes	12,000.00	
Agents' balances representing business written prior to October 1, 1914	21,844.51	
Book value of ledger assets over market value	9,630.88	
		44,975.39
Total admitted agests	-	1 000 107
Total admitted assets		1,090,137.37
	-	

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	,	4
Gross claims for losses in process of adjustment or in suspense, plu \$3,000.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		0
Gross claims for losses resisted	300.0	0
Total	\$ 62,356.6	64
Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims		- \$ 53,549.61
Gross premiums (less reinsurance) received and receivable upon all une	expired fire risk	s, .
\$686,972.72; unearned premiums		
Dividends declared and unpaid to stockholders		
Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.		
Due contractors and architects		
Total amount of all liabilities, except capital		\$ 421,668.39
Capital actually paid up in cash		
Capital actually paid up in cash		
	168,468.9	98
Surplus over all liabilities	168,468.9	668,468.98
Surplus as regards policyholders  Total liabilities.	168,468.9	668,468.98
Surplus over all liabilities	168,468.9	668,468.98
Surplus as regards policyholders  Total liabilities.	168,468.9  Fire Risks.	8 - 668,468.98 - 1,090,137.37 - Gross Pre-
Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	168,468.9  Fire Risks.	8 - 668,468.98 - 1,090,137.37 - Gross Premiums Thereon.
Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 61,976,377.00 53,690,864.00	668, 468.98 \$ 1,090,137.37 Gross Pre- miums Thereon. \$ 961,819.23
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 61,976,377.00 53,690,864.00	668,468.98 \$ 1,090,137.37 Gross Pre- miums Thereon. \$ 961,819.23 721,129.41
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 61,976,377.00 53,690,864.00 115,667,241.00 54,488,936.00	668, 468. 98  1,090, 137. 37  Gross Premiums Thereon. 961, 819. 23 721, 129. 41  1,682, 948. 64 803, 825. 62
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 61,976,377.00 53,690,864.00 115,667,241.00 54,488,936.00 61,178,305.00	668, 468. 98  1,090,137.37  Gross Premiums Thereon. 961,819.23 721,129.41  1,682,948.64 803,825.62
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 61,976,377.00 53,690,864.00 115,667,241.00 54,488,936.00 61,178,305.00 13,383,865.00	88 - 668, 468.98 - 1,090,137.37 - Gross Pre-miums Thereon. \$ 961,819.23 721,129.41 \$ 1,682,948.64 803,825.62 \$ 879,123.02 192,120.30

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year \ Written. \ Term.$	$Amount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	25,565,360.00	\$ 311,505.39	One-half\$	155,752.69
In 19132 years	316,623.00	3,381.53	One-fourth	845.38
In 19142 years	247,323.00	2,524.24	Three-fourths	1,893.18
In 19123 years	5,412,298.00	91,250.99	One-sixth	15,208.49
In 19133 years	6,160,963.00	101,586.67	One-half	50,793.33
In 19143 years	7,564,028.00	123,372.69	Five-sixths	102,810.55
In 19114 years	21,500.00	493.13	One-eighth	61.64
In 19124 years	16,221.00	141.61	Three-eighths	53.10
In 19134 years	47,438.00	830.85	Five-eighths	519.25
In 19144 years	8,968.00	105.41	Seven-eighths	92.19
In 19105 years	417,847.00	7,477.00	One-tenth	747.70
In 19115 years	450,729.00	9,936.46	Three-tenths	2,980.92
In 19125 years	607,232.00	13,110.43	One-half	6,555.21
In 19135 years	441,569.00	9,208.24	Seven-tenths	6,445.54
In 19145 years	516,341.00	12,048.08	Nine-tenths	10,843.20
Totals	47,794,440.00	\$ 686,972.72	\$	355,602.37

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,420,338.44.

Total losses (less reinsurance) paid from organization of company, \$3,353,023.13.

Total dividends declared since commencing business—cash, \$70,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Total amount of company's stock owned by directors at par value, \$255,250.00.

Total amount loaned to directors or other officers, \$4,500.00; loaned to stockholders not officers, \$26,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

• BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	6,230,844.00
Less \$1,151,193.00 risks canceled, and \$1,137,630.00 reinsurance in companies authorized	- 1 ;
in North Carolina	2,288,823.00
Net risks written\$	3,942,021.00
Gross premiums on risks written	115,759.49
Less \$15,547.19 return premiums, and \$24,268.43 premiums for reinsurance in companies authorized in North Carolina.	39,815.62
Net premiums received	75,943.87
Losses paid (deducting salvage) \$	82,293.18
Less losses on risks reinsured in companies authorized in North Carolina	27,493.41
Net losses paid\$	54,799.77
Losses incurred\$	81,397.18
Less losses on risks reinsured in companies authorized in North Carolina	25,550.37
Net losses incurred\$	55,846.81

## NORTH CAROLINA HOME INSURANCE COMPANY.

Incorporated 1868.

Commenced Business 1869.

ALEXANDER WEBB, President.

JOHN F. BRUTON, Vice President.

George P. Folk, Secretary.

Home Office, Corner Wilmington and Martin Streets, Raleigh, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$126,400.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	428,998.55
INCOME.  Gross premiums \$	Fire. 247, 132, 62	
Deduct reinsurance premiums, \$81,702.30; return premiums, \$39,354.22	121,056.52	
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks, less \$694.44 accrued interest on bonds acquired during 1914\$  Gross interest on deposits in trust companies and banks	17,474.56 163.53	126,076.10
Total gross interest		17,638.09
Total income		143,714.19
Sum of both amounts	\$	572,712.74
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$9,089.88 occurring		
in previous years)\$  Deduct amount received for salvage, \$17.13; reinsurance, \$31,212.59	88,221.80 $31,229.72$	
Net amount paid policyholders for losses.		56,992.08
Expenses of adjustment and settlement of losses		499.07
Commissions or brokerage		10,131.54
Salaries (\$1,712.50) and expenses (\$2,045.87) of special and general agents		3,758.37
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		11,059.66
Rents		1,442.00
Advertising, \$1,156.38; printing and stationery, \$1,194.63		2,351.01
Postage, telegrams, telephone, and express.		1,429.94
Furniture and fixtures		24.50
Maps, including corrections		173.03
Underwriters' boards and tariff associations.		3,068.65
State taxes on premiums		3,092.53
All other licenses, fees, and taxes:		
Federal corporation tax\$	306.43	
Federal tax on premiums	79.07	
Fees and licenses.	932.50	1 010 00
Other disbursements:		1,318.00
Office expenses\$	1,457.45	
County, city, and State taxes	2,916.65	
Attorneys' fees, etc.	54.99	
Investment expenses	6.88	
an comon capenoes	0.00	4,435.97
		1,100.01

Paid stockholders for interest or dividends (amount declared during year) Gross loss on sale or maturity of ledger assets (bonds)		7,584.00 121.30
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds\$	1,436.00	
Stocks	10,600.00	
		12,036.00
Total disbursements	\$	119,517.65
Balance	\$	453, 195.09
LEDGER ASSETS.		
Book value of bonds (\$200,630.00) and stocks (\$147,350.00)\$	347,980.00	
Cash in company's office	50.00	
Deposits in trust companies and banks not on interest.	57,321.52	
Agents' balances representing business written subsequent to October		
1, 1914	40,124.64	
Agents' balances representing business written prior to October 1, 1914 Other ledger assets, viz.:	2,138.19	
Due from Walla Walla Fire Insurance Co.	594.07	
Due from American Union Fire Insurance Co.	106.68	
Due from German Alliance Insurance Co	4,879.99	
Total ledger assets, as per balance	\$	453, 195.09
NON-LEDGER ASSETS.		
Interest accrued on bonds		3,885.24
Interest accrued on bonds		3,885.24 457,080.33
Gross assets		
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:	\$ 2,138.19	
Gross assets Deduct assets not admitted.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Walla Walla claim	2,138.19	
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:	\$ 2,138.19	
Gross assets Deduct assets not admitted.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Walla Walla claim	\$ 2,138.19 594.07 106.68	457,080.33
Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Walla Walla claim  American Union claim  Total admitted assets	\$ 2,138.19 594.07 106.68	457,080.33 2,838.94
Gross assets	\$ 2,138.19 594.07 106.68	457,080.33 2,838.94
Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Walla Walla claim  American Union claim  Total admitted assets	\$ 2,138.19 594.07 106.68	457,080.33 2,838.94
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914_\$ Book value of ledger assets over market value, viz.:  Walla Walla claim  American Union claim  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense\$	\$ 2,138.19 594.07 106.68  \$ 18,264.14 6,396.06	457,080.33 2,838.94 454,241.39
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Walla Walla claim  American Union claim  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense	2,138.19 594.07 106.68 	457,080.33 2,838.94 454,241.39
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914_\$ Book value of ledger assets over market value, viz.:  Walla Walla claim	2,138.19 594.07 106.68	457,080.33 2,838.94 454,241.39
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914_\$ Book value of ledger assets over market value, viz.:  Walla Walla claim	2,138.19 594.07 106.68  \$ 18,264.14 6,396.06  \$ based upon	457,080.33 2,838.94 454,241.39 11,868.08 116,668.61 1,000.00
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Walla Walla claim	2,138.19 594.07 106.68  \$ 18,264.14 6,396.06  \$ based upon	2,838.94 454,241.39 11,868.08 116,668.61
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Walla Walla claim	2,138.19 594.07 106.68	457,080.33 2,838.94 454,241.39 11,868.08 116,668.61 1,000.00
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.: Walla Walla claim American Union claim  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense	2,138.19 594.07 106.68	11,868.08 116,668.61 1,000.00

RISKS AND PREMIUMS.	Fire Risks.		ross Pre- ms Thereon.
In force on the 31st day of December, 1913\$		8	327,894.31
Written or renewed during year	14,438,462.19		247, 132.62
Totals\$	33,198,797.58	\$	575,026.93
Deduct those expired and marked off as terminated.	12,403,171.05		214,908.91
In force at end of year	20,795,626.53	\$	360,118.02
Deduct amount reinsured	7,576,372.20		136,622.00
Net amount in force\$	13, 219, 254.33	\$	223,496.02

$egin{array}{ll} Year & & & & & & & & & & & & & & & & & & &$	$Amount \\ Covered.$	Gross Pre- miums Charged, Less Rein- . surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	4,523,688.70	\$ 73,586.44	One-half\$	36,793.22
In 19132 years	45,698.06	286.61	One-fourth	71.65
In 19142 years	107,839.34	1,573.24	Three-fourths	1,179.93
In 19123 years	2,011,860.73	32,815.55	One-sixth	5,469.26
In 19133 years	2,273,876.90	37,824.21	One-half	18,912.10
In 19143 years	2,653,784.04	43,630.32	Five-sixths	36,358.60
In 19114 years	6,980.00	98.85	One-eighth	12.36
In 19124 years	21,010.89	370.15	Three-eighths	138.82
In 19134 years	4,363.45	56.83	Five-eighths	35.50
In 19144 years	24,063.34	518.02	Seven-eighths	453.25
In 19105 years	291,690.45	5,979.75	One-tenth	597.97
In 19115 years	278,409.55	5,660.51	Three-tenths	1,698.15
In 19125 years	321,338.37	6,513.22	One-half	3,256.61
In 19135 years	332,535.03	7,164.49	Seven-tenths	5,015.15
In 19145 years	322,115.48	7,417.83	Nine-tenths	6,676.04
Totals\$	13,219,254.33	\$ 223,496.02	\$	116,668.61

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,463.527.87.

Total losses (less reinsurance) paid from organization of company, \$1,202,736.33.

Total dividends declared since commencing business—cash, \$60,712.29; stock, \$77,736.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$41,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$9,416.67. Total amount of company's stock owned by directors at par value, \$105,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; German-American Insurance Company of New York controls a majority of stock indirectly.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 191	4.	
		Fire.
Gross risks written	_\$	9,457,776.14
Less \$1,392,276.65 risks canceled, and \$3,477,890.73 reinsurance in companies authorized	1	
in North Carolina		4,870,167.38
Not risks written	\$	4.587.608.76

Gross premiums on risks written	\$ 173,684.49
Less \$23,792.76 return premiums, and \$64,009.62 premiums for reinsurance in companies authorized in North Carolina	87,802.38
Net premiums received	\$ 85,882.15
Losses paid (deducting salvage)	\$ 58,384.59
Less losses on risks reinsured in companies authorized in North Carolina	23,249.84
Net losses paid	\$ 35,134.75
Losses incurred	\$ 68,219.71
Less losses on risks reinsured in companies authorized in North Carolina	27,595.64
Net losses incurred	\$ 40,624.07

## PIEDMONT FIRE INSURANCE COMPANY.

Incorporated 1895.

H. M. McAden, President.

Commenced Business 1895.

A. L. SMITH, Secretary.

EUGENE H. CHISHOLM, Manager.

Home Office, South Tryon Street, Charlotte, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	395, 293.94
INCOME.	Fire.	
Gross premiums\$	176,801.91	
Deduct reinsurance premiums, \$49,717.81; return premiums, \$25,541.13	75, 258.94	
Total net premiums written (other than perpetual)		101,542.97
Gross interest on mortgage and collateral loans\$	22,256.76	
Gross rents from company's property, including \$1,200.00 for company's occupancy of its own buildings.	8,105.00	
m-11		20 201 70
Total gross interest and rents		30,361.76
Sale of office furniture		4.82
m . 1		
Total income	\$	131,909.55
Sum of both amounts		131,909.55
Sum of both amounts		
	\$	
Sum of both amounts		
Sum of both amounts.  DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$3,481.76 occurring	Fire.	
Sum of both amounts  DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$3,481.76 occurring in previous years)	Fire. 82,130.70	
Sum of both amounts.  DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$3,481.76 occurring	Fire.	
Sum of both amounts.  DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$3,481.76 occurring in previous years).  Seduct amount received for reinsurance.	Fire. 82,130.70 24,179.18	
Sum of both amounts  DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$3,481.76 occurring in previous years)	Fire. 82,130.70 24,179.18	527, 203.49
Sum of both amounts.  DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$3,481.76 occurring in previous years).  Seduct amount received for reinsurance.	Fire. 82,130.70 24,179.18	527, 203.49 57, 951.52

Salaries (\$9,933.40) and expenses (\$2,083.32) of special and general agents.		
Rents, for company's occupancy of its own buildings		-,
Advertising, \$230.52; printing and stationery, \$1,210.15		
Postage, telegrams, telephone, and express		
Repairs and expenses (other than taxes) on real estate		
Taxes on real estate		
Insurance department licenses and fees		621.63
Ail other licenses, fees, and taxes:	0 50.00	
War tax Sundry, \$175.67; commercial agency, \$75.00		
Company's building		
Company's building	2,002.08	2,689.89
Paid stockholders for interest or dividends (amount declared during year	r)	
Total disbursements		\$ 105,408.21
Balance		\$ 421,795.28
		121,100.20
LEDGER ASSETS.		
Book value of real estate	\$ 75,000.00	
Mortgage loans on real estate, first liens	177,840.16	
Loans secured by pledge of bonds, stocks, or other collateral		
Cash in company's office		
Agents' balances representing business written subsequent to October		
1, 1914		
Reinsurance and return premiums	1.61	
Total admitted assets		\$ 421,795.28
LIABILITIES.		
Gross losses adjusted and unpaid.	\$ 5,274.92	
Gross claims for losses resisted		
Gross claims for losses resisted	075.00	
Total	\$ 5,947.92	
Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims		\$ 4,876.66
Gross premiums (less reinsurance) received and receivable upon all une	xpired fire risks	
(unearned premiums)		107,864.24
Total amount of all liabilities, except capital		\$ 112,740.90
Capital actually paid up in cash.		
Surplus over all liabilities.		
ou plus over an habiteles	200,001.00	
Surplus as regards policyholders		309,054.38
Total liabilities		\$ 421,795.28
RISKS AND PREMIUMS.		Gross Pre-
RIBRO AND IREMIUMS.	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$	11,866,896.00	\$ 199,330.81
Written or renewed during year	8,795,696.00	176,680.91
Totals\$	20,662,592,00	\$ 376,132.72
Deduct those expired and marked off as terminated	4,967,728.00	125, 561.49
In force at end of year\$	15,694,864.00	
Deduct amount reinsured	3,046,454.00	49,717.81
Net amount in force\$	12,648,410.00	\$ 200,853.42

Year Written.	Term.	Amount Covered.	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount Premiu Unearne	m
In 1914	1 year or less\$	3,297,238.00	\$	67,737.93	One-half\$	33,8	68.96
In 1913	2 years	33,896.00		523.81	One-fourth	1	30.95
In 1914	2 years	4,717.00		75.21	Three-fourths		56.40
In 1912	3 years	2,073,136.00		36,815.00	One-sixth	6,1	35.83
In 1913	3 years	2,386,897.00		45,754.89	One-half	22,8	77.44
In 1914	3 years	1,085,875.00		41,651.69	Five-sixths	34,7	14.61
In 1912	4 years	8,716.00		162.50	Three-eighths		60.93
In 1913	4 years	9,850.00		202.23	Five-eighths	1	26.39
In 1914	4 years	758.00		10.50	Seven-eighths		9.19
In 1910	5 years	1,096,741.00		1,675.27	One-tenth	1	67.52
In 1911	5 years	145,678.00		3,504.88	Three-tenths	1,0	51.46
In 1912	5 years	189,675.00		4,690.65	One-half	2,3	45.32
In 1913	_5 years	187,526.00		4,623.63	Seven-tenths	3,2	36.54
In 1914	5 years	127,707.00		3,425.23	Nine-tenths	3,0	82.70
Tota	als\$	12,648,410.00	\$	200,853.42	\$	107,8	64.24

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,390,422.43.

Total losses (less reinsurance) paid from organization of company, \$751,162.59.

Total dividends declared since commencing business—cash, \$70,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,000.00. Total amount of company's stock owned by directors at par value, \$86,000.00.

Total amount loaned to directors or other officers, \$23,000.00; loaned to stockholders not officers, \$7,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	7,667,324.00
Less \$1,352,877.00 risks canceled, and \$3,046,454.00 reinsurance in companies authorized in North Carolina	4,399,331.00
Net risks written	3,267,993.00
Gross premiums on risks written\$	158,769.11
Less \$21,207.69 return premiums, and \$49,717.81 premiums for reinsurance in companies authorized in North Carolina.	70,925.50
Net premiums received\$	87,843.61
Losses paid (deducting salvage)	69,586.31
Less losses on risks reinsured in companies authorized in North Carolina.	24,057.25
Net losses paid\$	45,529.06
Losses incurred\$	72,759.23
Less losses on risks reinsured in companies authorized in North Carolina.	25,128.51
Net losses incurred	47,630.72

## SOUTHERN STOCK FIRE INSURANCE COMPANY.

Incorporated January 30, 1895.

Commenced Business February 30, 1895.

A. W. McAlister, President.

C. A. Mebane, Secretary.

A. W. McAlister, Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

#### CAPITAL STOCK.

#### Stockholders' bonds, \$100,000.00.

Amount of capital paid up in cash, \$120,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	399, 269. 75
INCOME.	Fire.	
Gross premiums\$	121,242.53	
Deduct reinsurance premiums, \$23,465.75; return premiums, \$6,416.26	29,882.01	
Total net premiums written (other than perpetual)		91,360.52
Gross interest on mortgage loans\$	7,596.59	
Gross interest on collateral loans	1,261.67	
Gross interest on bonds and dividends on stocks	9,716.00	
Gross interest on deposits in trust companies and banks	51.79	
Gross interest from bills receivable	7.29	
Total gross interest		18,633.34
Gross increase by adjustment in book value of ledger assets (stocks)		2,592.00
Total income		112,585.86
Sum of both amounts	8	511,855.61
DISBURSEMENTS.		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$3,943.35 occurring		
in previous years)	55,966.85	
Deduct amount received for salvage, \$226.05; reinsurance, \$6,655.51	6,881.56	
Net amount paid policyholders for losses		49,085.29
Salaries, president, \$100.00; loan clerk, \$156.74		2,567.74
All other licenses, fees, and taxes:		_,
Federal corporation tax\$	250.49	
State and county tax	400.36	
Tax on capital stock	180.88	
City tax	979.94	
	010.01	1,811.67
Other disbursements:		
Commission paid general agents \$	36,184.14	
Commissions paid for selling bonds	55.50	
Error in interest on bills receivable, 1913 statement	27.20	20 000 04
		36, 266, 84
Paid stockholders for interest or dividends (amount declared during year).  Gross decrease by adjustment in book value of ledger assets (stocks)		8,400.00 1,000.00
Total disbursements	\$	96,820.54
		415.035.07

## LEDGER ASSETS.

Mortgage loans on real estate, first liens	\$ 147,430.00 21,250.00	
Book value of stocks	117,385.00	
Cash in company's office	3,042.00	
Deposits in trust companies and banks not on interest	4,611.57	
Deposits in trust companies and banks on interest	1,376.12	
Agents' balances representing business written subsequent to October 1, 1914.	18,612.17	
Agents' balances representing business written prior to October 1, 1914	673.66	
Bills receivable, taken for fire risks	131.64	
Other ledger assets, viz.:		
Open account.	463.36	
Cotton	59.55	
Stockholders' bonds	100,000.00	
Total ledger assets, as per balance		\$ 415,035.07
NON-LEDGER ASSETS.		
Interest due (\$864.22) and accrued (\$2,231.33) on mortgages		
Interest accrued on collateral loans	433.75	
Total		3,529.39
Gross assets		\$ 418,564.37
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914	\$ 673.66	
Bills receivable, past due, taken for marine, inland, and fire risks	131.64	
Book value of ledger assets over market value, viz.:		
Cotton	59.55	
Open account	463.36	
		1,328.21
Total admitted assets		\$ 417,236.16
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense.		\$ 1,292.66
Gross premiums (less reinsurance) received and receivable upon all unex		
\$180,130.53; unearned premiums		93,845.30
Dividends declared and unpaid to stockholders		
Total amount of all liabilities, except capital.		
Stockholders' bonds.		
Capital actually paid up in cash		
Surplus over all liabilities	93,698.20	
Surplus as regards policyholders		313,698.20
Total liabilities		\$ 417,236.16
RISKS AND PREMIUMS.	Pina Diala	Gross Pre-
In force on the 31st day of December, 1913\$	Fire Risks. 115,879.69	miums Thereon. \$ 191,893.29
Written or renewed during year-	76,811.20	128, 606.12
	.0,011.20	120,000.12
Totals\$	192,690.89	\$ 320,499.41
Deduct those expired and marked off as terminated.	65,848.94	107,975.73
	00,010.01	101,010.10
In force at end of year\$	126,841.95	\$ 212,523.68
Deduct amount reinsured.	20,479.83	32,393.15
Net amount in force\$	106,362.12	

$Year\ Written.$	Term.	$Amount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	2,772,479.00	\$ 46,235.15	One-half\$	23, 117.58
In 1913	_2 years	2,975.00	52.14	Three-fourths	39.10
In 1912	_3 years	2,061,643.00	33,045.10	One-sixth	5,507.52
In 1913	3 years	2,349,419.00	38,698.98	One-half	19,349.49
In 1914	3 years	2,445,365.00	41,049.70	Five-sixths	34,208.08
In 1914	_4 years	. 1,500.00	- 28.02	Seven-eighths	24.52
In 1910	5 years	182,178.00	3,635.30	One-tenth	363.53
In 1911	_5 years	147,958.00	3,298.88	Three-tenths	989.66
In 1912	_5 years	157,773.00	3,625.99	One-half	1,812.99
In 1913	_5 years	228,624.00	4,911.56	Seven-tenths	3,438.09
In 1914	5 years	286,298.00	5,549.71	Nine-tenths	4,994.74
Tota	als\$	10,636,212.00	\$ 180,130.53	8	93,845.30

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,281,175.36.

Total losses (less reinsurance) paid from organization of company, \$562,389.82.

Total dividends declared since commencing business-cash, \$71,400.00.

Total amount loaned to directors or other officers, \$10,000.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	5,241,812.00
Less \$670,455.00 risks canceled, and \$925,061.00 reinsurance in companies authorized in North Carolina	1,590,516.00
Net risks written	3,646,296.00
Gross premiums on risks written	87,487.74
authorized in North Carolina.	24,386.98
Net premiums received \$	60,100.76
Losses paid (deducting salvage)\$	38,441.51
Less losses on risks reinsured in companies authorized in North Carolina.	3,714.23
Net losses paid\$	34,727.28
Losses incurred \$	37,747.31
Less losses on risks reinsured in companies authorized in North Carolina	3,714.23
Net losses incurred	34,033.08

# THE SOUTHERN UNDERWRITERS INSURANCE COMPANY.

Incorporated 1903.

Commenced Business April, 1903.

A. W. McAlister, President.

C. A. Mebane, Secretary.

A. W. McAlister, Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	383,051.13
INCOME.	Fire.	
Gross premiums\$	169,984.11	
Deduct reinsurance premiums, \$42,067.97; return premiums, \$18,111.22	60,179.19	
Total net premiums written (other than perpetual)		109,804.92
Gross interest on mortgage loans\$	11,543.42	
Gross interest on collateral loans	446.11	
Gross interest on bonds and dividends on stocks	7,158.28	
Gross interest on deposits in trust companies and banks	3.79	
Gross interest on bills receivable	368.32	
Total gross interest		19,519.92
Gross profit on sale or maturity of ledger assets (stocks)		185.00
Gross increase by adjustment in book value of ledger assets (stocks)		2,925.00
Total income	\$	132,434.84
Sum of both amounts	\$	515,485.97
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$5,304.50 occurring		
in previous years)\$	75,625.38	
Deduct amount received for salvage, \$1,288.26; reinsurance, \$8,951.47	10,239.73	
Net amount paid policyholders for losses		65,385.65
Salary of president, \$100.00; loan clerk; \$186.43		268.43
Federal corporation tax\$	313.71	
State and county tax	908.52	
Tax on capital stock	381.15	
City tax	1,985.93	
	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	3,589.31
Other disbursements:	10.000.10	
Commissions to general agencies \$	43,922.16	
Commission paid for selling bonds	111.00	
Commission paid for selling stock	40.70	
Paid stockholders for interest or dividends (amount declared during year)		44,073.86 12,000.00
Total disbursements		125,335.25
Balance	\$	390, 150.72

## LEDGER ASSETS.

Mortgage loans on real estate, first liens Loans secured by pledge of bonds, stocks, or other collateral	\$ 204,308.00 14,965.00	
Book value of bonds (\$22,720.50) and stocks (\$114,075.00)	136,795.50	
Cash in company's office	3,510.00	
Deposits in trust companies and banks not on interest	4,704.50	
Deposits in trust companies and banks on interest	100.00	
1, 1914	23,574.09 1,902.89	
Bills receivable, taken for marine and inland risks.	290.74	
Total ledger assets, as per balance		\$ 390,150.72
NON-LEDGER ASSETS.		
Interest due (\$459.00) and accrued (\$3,526.52) on mortgages	\$ 3,985.52	
Interest accrued on bonds	519.17	
Interest accrued on collateral loans	120.70	
Total		4,625.39
Gross assets		\$ 394,776.11
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914	\$ 1,902.89	
Bills receivable, past due, taken for marine, inland, and fire risks		2,193.63
		2,100.00
Total admitted assets.		\$ 392,582.48
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense	spired fire risks	,
\$227,496.20; unearned premiums		
Dividends declared and unpaid to stockholders		
Total amount of all liabilities, except capital.		
Capital actually paid up in cash Surplus over all liabilities		
Surplus as regards policyholders		257, 612.54
Total liabilities		\$ 392,582.48
RISKS AND PREMIUMS.	n: . n: .	Gross Pre-
In force on the 31st day of December, 1913\$	Fire Risks.	miums Thereon. \$ 268,799.05
Written or renewed during year.	10, 565, 369.00	169,984.11
Totals\$	27,021,438.00	\$ 438,783.16
Deduct those expired and marked off as terminated.	9, 128, 137.00	147, 273.36
In force at end of year\$	17,893,301.00	\$ 291,509.80
Deduct amount reinsured	4,165,342.00	64,013.60
Net amount in force\$		
a man		

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	3,175,262.00	\$ 52,212.29	One-half\$	26, 106.15
In 19142 years	1,050.00	23.42	Three-fourths	17.56
In 19123 years	2,721,628.00	41,496.23	One-sixth	6,916.04
In 19133 years	2,936,250.00	48,751.92	One-half	24,375.96
In 19143 years	3,442,298.00	53,525.77	Five-sixths	44,604.81
In 19144 years	1,000.00	52.00	Seven-eighths	45.50
In 19105 years	284,141.00	5,988.23	One-tenth	578.82
In 19115 years	241,068.00	5,257.58	Three-tenths	1,577.27
In 19125 years	298,575.00	6,872.15	One-half	3,436.07
In 19135 years	302,199.00	6,356.01	Seven-tenths	4,449.21
In 19145 years	324,487.00	7,160.60	Nine-tenths	6,444.54
Totals\$	13,727,959.00	\$ 227,496.20	\$ =	188,551.93

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,036,726.87.

Total losses (less reinsurance) paid from organization of company, \$535,100.33.

Total dividends declared since commencing business—cash, \$84,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$6,965.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	5,051,754.00
Less \$685,203.00 risks canceled, and \$1,129,581.00 reinsurance in companies authorized in North Carolina	1,787,784,00
Torus Caronia	1,101,101.00
Net risks written	3, 263, 970.00
Gross premiums on risks written	85,109.09
Less \$9,112.09 return premiums, and \$18,233.63 premiums for reinsurance in companies authorized in North Carolina	27,345.72
Net premiums received\$	57,763.37
Losses paid (deducting salvage)	38,165.19
Less losses on risks reinsured in companies authorized in North Carolina	4,150.04
Net losses paid\$	34,015.15
Losses incurred \$	37,436.89
Less losses on risks reinsured in companies authorized in North Carolina	4,180.54
Net losses incurred	33,256.35

## UNDERWRITERS FIRE INSURANCE COMPANY.

Incorporated 1905.

Commenced Business 1906.

119,794.18

M. R. Braswell, President.

W. S. Wilkinson, Secretary.

Total ledger assets, as per balance...

J. C. Braswell, Treasurer.

Home Office, Rocky Mount, N. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$51,500.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	112,381.10
INCOME.	Fire.	
Gross premiums\$	48,820.56	
Deduct reinsurance premiums, \$12,460.16; return premiums, \$8,526.75	20,986.91	
Total net premiums written (other than perpetual)		27,833.65
Gross interest on mortgage loans		
Total gross interest		6,059.70
Total income	\$	33,893.35
Sum of both amounts		140 074 45
Sum of both amounts		146,274.45
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$692.76 occurring		
in previous years)\$		
Deduct amount received for salvage, \$4.93; reinsurance, \$8,654.83	8,659.76	
Net amount paid policyholders for losses.		11,664.91
Commissions or brokerage		9,453.96
Sålaries, fees, and all other charges of officers, directors, trustees, an	d home office	
employees		391.15
Advertising, \$119.45; printing and stationery, \$502.41		621.86
Postage, telegrams, telephone, and express		13.45
Legal expenses.		100.00
Maps, including corrections		9.00
State taxes on premiums		85.09
Insurance department licenses and fees.		171.50
Federal corporation tax		93.47
All other licenses, fees, and taxes		270.88
Paid stockholders for interest or dividends (amount declared during year)		3,605.00
Total disbursements.	\$	26,480.27
Balance	\$	119,794.18
LEDGER ASSETS.	and a second	
Mortgage loans on real estate, first liens\$	94,597.17	
Book value of bonds	10,500.00	
Deposits in trust companies and banks not on interest	8,631.55	
Agents' balances, representing business written subsequent to October		
1, 1914	5,920.48	
Agents' balances representing business written prior to October 1, 1914.	144.98	

NON-LEDGER ASSETS.  Interest accrued on mortgages.		\$ 2,576.00
Gross assets		122,370.18
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		144.98
Total admitted assets		122,225.20
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	2,704.14 745.57	
Not assess to form the later and all the	a	1 050 57
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired		1,958.57
(unearned premiums)		29,051.46
Reserve for taxes		2,500.00
Total amount of all liabilities, except capital	5	33,510.03
Capital actually paid up in cash\$		00,010.00
	37,215.17	
Surplus as regards policyholders		88,715.17
Total liabilities.	8	122,225.20
RISKS AND PREMIUMS.	=	Gross Pre-
Fire R	isks.	miums Thereon.
	,720.06 \$	
Written or renewed during year 2,755	,350.61	48,820.56
Totals\$ 6,016	,070.67	\$ 108,650,74
Deduct those expired and marked off as terminated 2,061	,625.50	35,529.87
In force at end of year	,445.17	\$ 73,120.87
Deduct amount reinsured 1,057	,503.27	20,672.58
Net amount in force\$ 2,896	,941.90	

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	859,954.61	8	14,715.57	One-half\$	8,357.99
In 1912	3 years	449,121.89		8,134.82	One-sixth	1,355.81
In 1913	3 years	559,338.00		9,692.81	One-half	4,846.42
In 1914	3 years	678,783.66		11,912.71	Five-sixths	9,927.47
In 1910	5 years	41,333.00		890.09	One-tenth	89.01
In 1911	5 years	54,542.00		1,194.94	Three-tenths	358.48
In 1912	5 years	88,229.00		1,890.89	One-half	945.45
In 1913	5 years	86,558.00		2,218.95	Seven-tenths	1,553.27
In 1914	5 years	79,081.75		1,797.51	Nine-tenths	1,617.76
Total	als\$	2,896,941.90	\$	52,448.29	\$	29,051.46

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$145,969.93.

Total losses (less reinsurance) paid from organization of company, \$46,815.40.

Total dividends declared since commencing business—cash, \$22,145.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$2,500.00. Total amount of company's stock owned by directors at par value, \$37,300.00.

Total amount loaned to directors or other officers, \$13,850.00; loaned to stockholders not officers, \$1,250.00. Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? Yes; see 1911 statement.

BUSINESS IN THE STATE OF NORTH CAROLINA DURIN	G 1914.	Fire.
Gross risks written	\$	2,755,350.61
Less \$539,113.10 risks canceled, and \$639,077.50 reinsurance in companies authori North Carolina	zed in	1,178,190.60
Net risks written	\$	1,577,160.01
Gross premiums on risks written		48,820.56
Less \$8,526.75 return premiums, and \$12,460.16 premiums for reinsurance in com authorized in North Carolina		20,986.91
Net premiums received.	\$	27,833.65
Losses paid (deducting salvage)	\$	20,319.74
Less losses on risks reinsured in companies authorized in North Carolina		8,654.83
Net losses paid	\$	11,664.91
Losses incurred	\$	22,336.05
Less losses on risks reinsured in companies authorized in North Carolina		9,270.88
Net losses incurred	\$	13,065.17

## UNDERWRITERS OF GREENSBORO INSURANCE COMPANY.

Incorporated 1897; amended 1899.

Commenced Business February, 1898.

96,710.00

2,412.00

J. VAN LINDLEY, President.

A. W. McAlister, Secretary-Treasurer.

Home Office, 112 East Market Street, Greensboro, N. C.

#### CAPITAL STOCK.

INCOME.	Fire.	
Gross premiums	86,903.43	
Deduct reinsurance premiums, \$13,470.42; return premiums, \$9,541.63	23,012.05	
Deduct remainance premiums, vio, no. 12, revain premiums, vo, or 1.00111	20,012.00	
Total net premiums written (other than perpetual)		63,891.38
Gross interest on mortgage loans\$	5,730.74	00,001.00
Gross interest on collateral loans	74.00	
Gross interest on bonds and dividends on stocks	8,806.00	
Gross interest on deposits in trust companies and banks	51.79	
Gross interest on bills receivable	11.68	
		1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1
Total gross interest.		14,674.21
Gross increase by adjustment in book value of ledger assets (stocks)		2,067.00
Total income	\$	80,632.50
Sum of both amounts.	\$	299,918.70
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$2,028.86 occurring	rue.	
in previous years)\$	45, 240, 43	
Deduct amount received for salvage, \$940.72; reinsurance, \$4,940.73	5,881.45	
Net amount paid policyholders for losses	×	39,358.98
Salaries (president, \$100.00; loan clerk, \$106.83)		206.83
Federal corporation tax \$	194.80	200.00
State and county tax	205.70	
Capital stock tax	92.66	
City tax	500.39	
		993.55
Other disbursements:		
Commissions paid general agents \$	25,556.54	
Commissions paid for selling stocks and bonds	114.75	
		25,671.29
Paid stockholders for interest or dividends (amount declared during year).		6,000.00
Total disbursements	\$	72,230.65
Balance	\$	227,688.05
LEDGER ASSETS.	_	
	107 119 70	
Mortgage loans on real estate\$	105,113.78	

Book value of bonds (\$2,000.00) and stocks (\$94,710.00)

Cash in company's office\_\_\_\_\_

10,497.58

1,376.12

Deposits in trust companies and banks not on interest\_\_\_\_\_\_\$

Deposits in trust companies and banks on interest

	nces representing b			October	1,570.1	2	
					9,114.4	2	
	ces representing by				767.5	4	
Bills receivab	le, taken for fire ris	sks			233.2	6	
Open account	·				463.3	5	
Total la	edger assets, as per	bolongo		-		_	007 000 05
1 otar re	edger assets, as per					-9	227,688.05
		NON-	LEDGER ASSETS.				
	\$129.91) and accrue						
	ed on bonds						
Interest accru	ed on collateral los	ins			20.0	0	
Total						_	1,809.02
Total ac	dmitted assets		***************************************			-\$	229,497.07
		LI	ABILITIES.			=	
0 2 2 1							4 500 05
	for losses in process ms (less reinsuranc						1,592.67
	2; unearned premit						64,744.92
	clared and unpaid						6,000.00
						_	
	mount of all liabili						72,337.59
	lly paid up in cash all liabilities						
Bul plus over a	an manifecture					_	
Surplus as reg	gards policyholders					-	157, 159.48
Total lia	abilities					- \$	229, 497.07
		DIGUG	ND PREMIUMS			=	C P
		MISKS 2	IND TREMIUMS		Fire Risks.	m	Gross Pre- iums Thereon.
In force on the	e 31st day of Decer	mber, 1913		\$	7,658,060.00	\$	127,663.20
Written or ren	newed during year.				5,253,163.00		86,903.43
Totals				9	12 011 223 00	8	214,566.63
	expired and mark				4,382,325.00	9	72,542.02
In force at end	d of year			\$	8,528,898.00	\$	142,024.61
Deduct amou	nt reinsured				1,158,538.00		18,887.49
Net amo	ount in force			\$	7,370,360.00	\$	123, 137.12
				==		Times of	
	RECAPIT	ULATION OF	FIRE RISKS A	ND PR	REMIUMS.		
			Gross Pre-				
			miums Charged,				Amount of
$Year \ Written.$	Term.	$A  mount \\ Covered.$	Less Rein- surance.	Fract	ion Unearned.		Premium Unearned.
					alf	0	15,898.27
	year or less\$	1,963,098.00	\$ 31,796.55 29.12		fourths		21.84
		2,050.00 1,306,849.00	20,898.83		xth		3,483.14
	years		27,282.50		alf		13,641.25
	years	1,690,061.00 1,701,407.00	28,708.38		ixths		23,923.65
	years	135,640.00	2,686.89		enth		268.69
	years	86,554.00	1,863.73		tenths		559.12
	years	141,503.00	3,099.19		alf		1,549.59
	years	177,084.00	3,476.85		tenths		2,433.80
					enths		2,965.57
	years	166,114.00	3,295.08	Nine-t	enths	-	
	years	7,370,360.00		Nine-t	entns	8	64,744.92

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$685,574.45.

Total losses (less reinsurance) paid from organization of company, \$312,832.51.

Total dividends declared since commencing business—cash, \$58,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	3,478,291.00
Less \$497,490.00 risks canceled, and \$550,815.00 reinsurance in companies authorized in	-,,
North Carolina	1,048,305.00
Net risks written\$	2,429,986.00
Gross premiums on risks written	58,070.24
Less \$6,350.80 return premiums, and \$9,720.72 premiums for reinsurance in companies	
authorized in North Carolina	16,071.52
Net premiums received	41,998.72
Losses paid (deducting salvage)	23,608.29
Less losses on risks reinsured in companies authorized in North Carolina.	1,687.16
Net losses paid	21,921.13
Losses incurred	24,065.69
Less losses on risks reinsured in companies authorized in North Carolina	1,687.16
Net losses incurred\$	22,378.53



# FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIRE AND MARINE INSURANCE COMPANIES OF OTHER STATES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1914.

## ÆTNA INSURANCE COMPANY.

Incorporated June, 1819.

Commenced Business August 17, 1819.

WILLIAM B. CLARK, President.

E. J. Sloan, Secretary.

Home Office, Hartford, Conn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$5,000,000.00.

INCOME.		Marine and	
Fire.		Inland.	
Gross premiums \$12,360,997.98	8	3,411,740.42	
Deduct reinsurance premiums: fire, \$1,782,362.75; marine			
and inland, \$1,235,261.63; return premiums: fire,			
\$1,607,965.82; marine and inland, \$336,183.08 3,390,328.57		1,571,444.71	
Total net premiums written (other than perpetual)_\$ 8,970,669.41	\$	1,840,295.71	
Deposit premiums written on perpetual risks (gross)	_		10,810,965.12 5,481.50
Gross interest on collateral loans		708.34	0,401.00
Gross interest on bonds and dividends on stocks, less \$8,079.02 accrue		100.04	
interest on bonds and dividends on stocks, less \$6,079.02 accrded		050 750 04	
		858,752.24 28,023.34	
Gross interest on deposits in trust companies and banks		28,023.34	
		200.91	
Interest received from Philadelphia Fire Underwriters Association, \$9.45		154.26	
agents' balances, \$144.81		104.20	
Gross rents from company's property, including \$25,000.00 for company'		05 404 00	
occupancy of its own buildings		25,404.00	
Total gross interest and rents			913,243.09
Conscience fund			490.00
Increase in liabilities during year on account of reinsurance treaties			42,415.58
From agents' balances previously charged off			141.65
Gross profit on sale or maturity of ledger assets (bonds)			
cross profit of safe of maturity of leager assets (bolids)			234.37
		_	
Total income		_	
		\$	11,772,971.31
Total income.  Sum of both amounts		\$	11,772,971.31
Total income		\$	11,772,971.31
Total income.  Sum of both amounts		\$	11,772,971.31
Total income.  Sum of both amounts  DISBURSEMENTS.		\$ Marine and	11,772,971.31
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.		\$ Marine and	11,772,971.31
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including		\$ Marine and Inland.	11,772,971.31
Total income.  Sum of both amounts.  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years)		\$ Marine and Inland.	11,772,971.31
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years)		\$ Marine and Inland.	11,772,971.31
Total income.  Sum of both amounts.  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years)		\$ Marine and Inland.	11,772,971.31
Total income.  Sum of both amounts.  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years). \$6,106,574.99  Deduct amount received for salvage: fire, \$55,513.01; marine and inland, \$70,987.40; reinsurance: fire, \$978,-575.73; marine and inland, \$785,333.42; discount, fire,		Marine and Inland. 1,676,667.89	11,772,971.31
Total income.  Sum of both amounts.  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years). \$6,106,574.99  Deduct amount received for salvage: fire, \$55,513.01; marine and inland, \$70,987.40; reinsurance: fire, \$978,-575.73; marine and inland, \$785,333.42; discount, fire,	\$	Marine and Inland.	11,772,971.31
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years)	\$	Marine and Inland. 1,676,667.89 856,320.82 820,347.07	11,772,971.31
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years) \$6,106,574.99  Deduct amount received for salvage: fire, \$55,513.01; marine and inland, \$70,987.40; reinsurance: fire, \$978,-575.73; marine and inland, \$785,333.42; discount, fire, \$518.47.	\$	Marine and Inland. 1,676,667.89 856,320.82 820,347.07	11,772,971.31 34,205,752.46
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years) \$6,106,574.99  Deduct amount received for salvage: fire, \$55,513.01; marine and inland, \$70,987.40; reinsurance: fire, \$978,-575.73; marine and inland, \$785,333.42; discount, fire, \$518.47	\$	\$ Marine and Inland. 1,676,667.89  856,320.82  820,347.07	11,772,971.31 34,205,752.46 5,892,314.85
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years)	\$	\$ Marine and Inland. 1,676,667.89  856,320.82  820,347.07	11,772,971.31 34,205,752.46 5,892,314.85 66,988.23
Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$903,105.68 occurring in previous years) \$6,106,574.99  Deduct amount received for salvage: fire, \$55,513.01; marine and inland, \$70,987.40; reinsurance: fire, \$978,-575.73; marine and inland, \$785,333.42; discount, fire, \$518.47	\$ \$	\$ Marine and Inland. 1,676,667.89  856,320.82 820,347.07	11,772,971.31 34,205,752.46 5,892,314.85 66,988.23 2,053,053.67

Rents, including \$25,000.00 for company's occupancy of its own buildings.		58,373.70
Advertising, \$18,416.79; printing and stationery, \$100,572.60		118,989.39
Postage, telegrams, telephone, and express		63,073.73
Legal expenses Furniture and fixtures		17,824.18 16,143.16
Maps, including corrections.		15,763.24
Underwriters' boards and tariff associations		122,809.35
Fire department, fire patrol, and salvage corps assessments, fees, taxes,		
(including 2% tax, \$26,652.45; fire marshal tax, \$8,521.84)		49,770.34 52,606.75
Repairs and expenses (other than taxes) on real estate.		668.52
Taxes on real estate		11,521.00
State taxes on premiums		194,873.96
Insurance department licenses and fees		31,435.84
All other licenses, fees, and taxes:		
Federal corporation tax\$	10,414.39	
Taxes assessed in various towns on premium receipts	5,624.64	
City and town licenses	16,936.40	
Tax on franchise	553.43	
State corporation tax on capital stock.	145,739.50	
War revenue tax	2,357.02	
\$	181,625.38	
Less taxes recovered from New York City	4,581.84	
		177,043.54
Other disbursements		36,284.30
Paid Munich Reinsurance Company for interest on balance		19,112.09
Deposit premiums returned Paid stockholders for interest or dividends (amount declared during year).		2,392.91 900,000.00
		900,000.00
Agents' halances charged off		23 587 92
Agents' balances charged off  Gross loss on sale or maturity of ledger assets (bonds)		23,587.92 46,504.34
Agents' balances charged off Gross loss on sale or maturity of ledger assets (bonds)		23,587.92 46,504.34
		46,504.34
Gross loss on sale or maturity of ledger assets (bonds)		46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance		46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements		46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$	\$ \$ 627,207.93	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$ Book value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)	\$ 	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	\$ 627,207.93 18,760,776.12 4,982.60	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Sook value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest	\$ 	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  8 Book value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	\$ 627,207.93 18,760,776.12 4,982.60	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$ Book value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Second Secon	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Sook value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Second Secon	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$ Book value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67	46,504.34 10,812,827.18 23,392,925.28
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Service Serv	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67	46,504.34
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Sook value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks  Total ledger assets, as per balance	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67	46,504.34 10,812,827.18 23,392,925.28
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate. \$ Book value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office. Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds. \$	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67	46,504.34 10,812,827.18 23,392,925.28
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Sook value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  \$ Interest on special deposit, New York Life Insurance and Trust Co.,	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67	46,504.34 10,812,827.18 23,392,925.28
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate. \$ Book value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office. Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds. \$	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67	46,504.34 10,812,827.18 23,392,925.28
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67 \$ 112,502.81 364.89	46,504.34 10,812,827.18 23,392,925.28
Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Sook value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  \$ Interest on special deposit, New York Life Insurance and Trust Co.,	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67 \$ 112,502.81 364.89	46,504.34 10,812,827.18 23,392,925.28
Total disbursements Balance  LEDGER ASSETS.  Book value of real estate. Sook value of bonds (\$14,654,687.52) and stocks (\$4,106,088.60).  Cash in company's office. Deposits in trust companies and banks not on interest. Deposits in trust companies and banks on interest. Agents' balances representing business written subsequent to October 1, 1914. Agents' balances representing business written prior to October 1, 1914. Bills receivable, taken for marine and inland risks. Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds Son Non-Ledger Assets.  Interest on special deposit, New York Life Insurance and Trust Co., New York.  Total.	\$ 627,207.93 18,760,776.12 4,982.60 71,194.32 1,899,641.44 1,968,522.84 56,074.65 3,239.71 1,285.67 \$ 112,502.81 364.89	46,504.34 10,812,827.18 23,392,925.28 23,392,925.28 112,867.70 178,774.25

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1914\$ 56,074.65  Bills receivable, past due, taken for marine, inland, and fire risks 861.83  Overdue and accrued interest on bonds in default	994 040 94
to a second control of the control o	284,040.24
Total admitted assets\$	23,400,526.99
LIABILITIES.	
Gross losses adjusted and unpaid (not yet due)	
Total         \$ 1,671,473.39           Deduct reinsurance due or accrued         643,818.69	
Net amount of unpaid losses and claims\$	1,027,654.70
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$17,548,829,15; unearned premiums	
earned premiums (50 per cent)	
miums (100 per cent)	
Total unearned premiums as computed above.  Amount reclaimable by the insured on perpetual fire insurance policies, being 90 per cent of the premium or deposit received.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Funds held under reinsurance treaties.  Interest accrued (not due) on funds held under reinsurance treaties.	9,712,597.32 107,716.62 1,000.00 350,000.00 522,990.99 10,118.97
Total amount of all liabilities, except capital \$ Capital actually paid up in cash \$5,000,000.00 Surplus over all liabilities 6,668,448.39	11,732,078.60
Surplus as regards policyholders	11,668,448.39
Total liabilities \$	23,400,526.99
RISKS AND PREMIUMS.	Gross Pre-
	iums Thereon. 17,909,307.91
Written or renewed during year 1,064,935,932.00	12,360,997.98
Totals\$ 2,665,265,636.00 \$ Deduct those expired and marked off as terminated903,894,970.00	30,270,305.89 10,574,875.41
	19,695,430.48
Deduct amount reinsured	2,146,601.33
Net amount in force	17,548,829.15

	Marine and Inland Risks.		Gross Pre-
In force on the 31st day of December, 1913		\$	1,509,634.49
Written or renewed during year	505,062,363.00		3,411,740.42
Totals	\$ 573,648,888.00	8	4,921,374.91
Deduct those expired and marked off as terminated	505,970,503.00		3,409,805.00
In force at end of year	67,678,385.00	S	1,511,569.91
Deduct amount reinsured.	20,870,771.00		622,963.68
Net amount in force	46,807,614.00	8	888,606.23
Perpetual risks not included above, \$5,203,419.00; deposit premiums of	on same	\$	119,685.13

Year Written. Term.	$Amount \\ Covered.$	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	\$ 365,902,735.00	\$	4,687,143.47	One-half\$	2,343,571.74
In 19132 years	7,814,340.00		66,994.30	One-fourth	16,748.58
In 19142 years	_ 8,650,894.00		76,940.86	Three-fourths	57,705.65
In 19123 years	_ 231,709,615.00		2,359,133.86	One-sixth	393,188.98
In 19133 years	_ 263,615,005.00		2,713,864.04	One-half	1,356,932.02
In 19143 years	_ 297,344,674.00		3,016,928.83	Five-sixths	2,514,107.36
In 1911 4 years	_ 3,743,645.00		34,288.14	One-eighth	4,286.02
In 19124 years	_ 3,998,556.00		40,107.19	Three-eighths	15,040.20
In 19134 years	5,349,999.00		53,664.36	Five-eighths	33,540.23
In 19144 years	4,591,199.00		46,451.09	Seven-eighths	40,644.70
In 1910 5 years	_ 54,962,930.00		679,010.04	One-tenth	67,901.00
In 19115 years	_ 61,959,795.00	4	774,996.17	Three-tenths	232,498.85
In 19125 years	_ 71,888,645.00		862,268.60	One-half	431, 134.30
In 19135 years	78,953,209.00		952,685.98	Seven-tenths	666,880.19
In 19145 years	96,601,271.00		1,184,352.22	Nine-tenths	1,065,917.00
Totals	-\$1,557,086,512.00	\$	17,548,829.15		9,240,096.82
Perpetual risks			119,685.13	90 per cent	107,716.62
Grand totals	_\$1,562,289,931.00	\$	17,668,514.28	\$	9,347,813.44

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$355,924.83; losses incurred (less reinsurance), \$176,743.99. Tourists' baggage: net premiums, \$2,759.66; losses incurred (less reinsurance), \$1,054.25. Registered mail: net premiums, \$8,846.70; losses incurred (less reinsurance), \$629.00. Windstorms and tornadoes: net premiums, \$214,429.91; losses incurred (less reinsurance), \$97,976.71. Hail: net premiums, \$41,236.05; losses incurred (less reinsurance), \$13,022.92. Sprinkler leakage: net premiums, \$522.63; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$277,562,468.07.

Total losses (less reinsurance) paid from organization of company, \$144,393,663.21.

Total dividends declared since commencing business—cash, \$36,201,365.00; stock, \$2,805,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$400,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$125,-000.00.

Total amount of company's stock owned by directors at par value, \$245,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.		Marine and Inland.
Gross risks written\$	16,936,633.00	\$	1,397,644.00
Less \$2,530,592.00 risks canceled, and \$172,231.00 reinsurance in com-			
panies authorized in North Carolina	2,548,998.00		153,825.00
Net risks written\$	14,387,635.00	\$	1,243,819.00
Gross premiums on risks written\$	242,629.11	\$	18,792.78
Less \$30,044.19 return premiums, and \$2,202.63 premiums for reinsur-			
ance in companies authorized in North Carolina	28,859.86		3,386.96
Net premiums received\$	213,769.25	\$	15,405.82
Losses paid (deducting salvage)	109,418.02	\$	10,373.30
Less losses on risks reinsured in companies authorized on North Caro-			
lina	83.15		
Net losses paid\$	109,334.87	\$	10,373.30
Losses incurred\$	133,281.20	\$	10,373.30
Less losses on risks reinsured in companies authorized in North Caro-			
lina	83.15		
Net losses incurred	133, 198.05	\$	10,373.30
=		=	

## AGRICULTURAL INSURANCE COMPANY.

Incorporated 1863.

Commenced Business 1853.

W. H. STEVENS, President.

J. Q. Adams, Secretary.

Home Office, 203 Washington Street, Watertown, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$			
Gross premiums	INCOME.	Fire. 2,746,667.67	
Deduct reinsurance premiums, \$583,725.		1,041,887.12	
	r than perpetual)		1,704,780.55
Gross interest on mortgage loans	\$	35,683.29	
Gross interest on collateral loans	12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8,993.50	
Gross interest on bonds and dividends interest on bonds acquired during 19		145,954.21	

Gross interest on deposits in trust companies and banks	6,891.74	
Gross interest from contract sales of real estate	22.22	
Gross rents from company's property, including \$2,500.00 for company's occupancy of its own buildings	2,520.00	
Total gross interest and rents	s	200,064.96
Increase in liabilities during year on account of reinsurance treaties		529.79
From agents' balances previously charged off		32.75
Gross profit on sale or maturity of ledger assets (bonds)		3,478.26
Gross increase by adjustment in book value of ledger assets (bonds)		4,424.50
Total income		1,913,310.81
Sum of both amounts		6,361,628.43
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$139,569.89 occur-	1,427,089.24	
ring in previous years)\$  Deduct amount received for salvage, \$12,363.13; reinsurance, \$417,857.74;	1,427,009.24	
discount, \$561.74	430,782.61	
Net amount paid policyholders for losses		996,306.63
Expenses of adjustment and settlement of losses		31,821.70
Commissions or brokerage		347,827.20
Allowances to agencies for miscellaneous agency expenses		5,353.23
Salaries (\$45,194.83) and expenses (\$67,632.89) of special and general agents_		112,827.72
Salaries, fees, and all other charges of officers, directors, trustees, and		
employes		63,319.87
Rents, including \$2,500.00 for company's occupancy of its own buildings		3,695.00
Advertising, \$11,839.57; printing and stationery, \$12,565.11		24,404.68
Postage, telegrams, telephone, and express		$11,556.89 \\ 270.21$
Legal expenses		1,202.93
Maps, including corrections		5,099.60
Underwriters' boards and tariff associations		34,657.12
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		13,357.83
Inspections and surveys.		10,390.79
Repairs and expenses (other than taxes) on real estate		594.64
Taxes on real estate		680.65
State taxes on premiums		36,701.29
Insurance department licenses and fees		9,405.14
All other licenses, fees, and taxes:		
Federal corporation tax\$	3,785.36	
Municipal and county	5,853.94	
Local tax on personal property	1,908.25	
Publishing statement, State bonds, war revenue	1,551.33	13,098.88
Other disbursements:		
Audits, insurance publications, association memberships	1,991.43	
Fuel and light	773.06	
Office supplies	979.85	
D.: 1		3,744.34
Paid stockholders for interest or dividends (amount declared during year).		100,000.00
Agents' balances charged off Gross loss on sale or maturity of ledger assets, viz.:		1,332.62
Bonds	1,555.96	
Stocks	3,802.44	
	9,002.11	5,358.40
Gross decrease by adjustment in book value of ledger assets (bonds)		2,570.11
Total disbursements		1,835,577.47
Balance	_	4,526,050.96
Dataille		2,020,000.90

LEDGER ASSETS.		
Book value of real estate\$	35,993.51	
Mortgage loans on real estate, first liens	704,547.00	
Loans secured by pledge of bonds, stocks, or other collateral	96,425.00	
Book value of bonds (\$1,892,985.96) and stocks (\$1,070,642.16)	2,963,628.12	
Cash in company's office	2,073.96	
Deposits in trust companies and banks on interest	406,989.19	
Agents' balances representing business written subsequent to October 1, 1914.	307,217.77	
Agents' balances representing business written prior to October 1, 1914	9,176.41	
Agents balances representing business written prior to october 1, 1914.	3,170.41	
Total ledger assets, as per balance	\$	4,526,050.96
NON-LEDGER ASSETS.		
Interest accrued on mortgages \$	11,107.04	
Interest accrued on bonds	27,881.59	
Interest accrued on collateral loans	1,924.50	
Interest accrued on bank balances	1,280.39	
—	1,200.00	
Total.		42,193.52
Gross assets		4,568,244.48
Gross assets		4,508,244.48
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	9,176.41	
Book value of ledger assets over market value, viz.:	0,2.0.22	
Real estate	5,514.74	
Bonds, \$122,638.96; stocks, \$48,746.16	171,385.12	
Deductions per New York Department appraisal, mortgage No. 508,		
\$875.00; loan No. 154, \$3,000.00	3,875.00	
	-,	
	-,	189,951.27
Total admitted assets		
Total admitted assets		189,951.27 4,378,293.21
Total admitted assetsLIABILITIES.		
LIABILITIES.	\$	
$\label{limit} LIABILITIES.$ Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$		
LIABILITIES.  Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$  Gross claims for losses in process of adjustment or in suspense, plus	\$	
$\label{limit} LIABILITIES.$ Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$	\$	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$  Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which	45,093.09	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$  Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.	\$ 45,093.09 165,459.97	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$  Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.	\$ 45,093.09 165,459.97	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$  Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.	45,093.09 165,459.97 20,668.50	
Cross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$  Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted	45,093.09 165,459.97 20,668.50 231,221.56 70,218.97	
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09 165,459.97 20,668.50 231,221.56 70,218.97	
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  \$ ired fire risks,	4,378,293.21
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  *sired fire risks,	4,378,293.21 161,002.59 1,905,253.74
LIABILITIES.  Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  **sired fire risks,***	4,378,293.21
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  sired fire risks,	4,378,293.21 161,002.59 1,905,253.74 6,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  ———————————————————————————————————	4,378,293.21 161,002.59 1,905,253.74 6,000.00 38,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  ———————————————————————————————————	4,378,293.21 161,002.59 1,905,253.74 6,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  \$ ired fire risks,  ased upon the	161,002.59 1,905,253.74 6,000.00 38,000.00 200,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97	4,378,293.21 161,002.59 1,905,253.74 6,000.00 38,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  \$ ired fire risks,  ased upon the	161,002.59 1,905,253.74 6,000.00 38,000.00 200,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  ———————————————————————————————————	161,002.59 1,905,253.74 6,000.00 38,000.00 200,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97  sired fire risks, ased upon the  500,000.00 1,568,036.88	161,002.59 1,905,253.74 6,000.00 38,000.00 200,000.00
Gross losses adjusted and unpaid (due, \$24,922.11; not yet due, \$20,170.98).\$ Gross claims for losses in process of adjustment or in suspense, plus \$25,956.40 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	45,093.09  165,459.97 20,668.50  231,221.56 70,218.97	4,378,293.21 161,002.59 1,905,253.74 6,000.00 38,000.00 200,000.00

RISKS AND PREMIUMS.  Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$ 469, 171, 600.00	\$ 4,487,186.00
Written or renewed during year	2,746,667.67
Totals \$ 755,374,100.00	\$ 7,233,853.67
Deduct those expired and marked off as terminated 266, 526, 300.00	2,620,916.67
In force at end of year\$ 488,847,800.00	\$ 4,612,937.00
Deduct amount reinsured 89, 603, 600.00	912, 112.00
Net amount in force\$ 399,244,200.00	\$ 3,700,825.00

Year Written.	Term.	$Amount \\ Covered.$	mı	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	80,889,600.00	8	827,408.00	One-half\$	417,563.06
In 1913	2 years	421,400.00		1,954.00	One-fourth	490.44
In 1914	_2 years	704,300.00		4,041.00	Three-fourths	3,045.90
In 1912	_3 years	67,747,400.00		585,100.00	One-sixth	99,589.25
In 1913	_3 years	73,553,000.00		634,776.00	One-half	318,572.77
In 1914	_3 years	81, 133, 100.00		676, 130.00	Five-sixths	566, 254.53
In 1911	_4 years	633,200.00		4,141.00	One-eighth	520.20
In 1912	_4 years	419,600.00		3,723.00	Three-eighths	1,403.10
In 1913	_4 years	329,600.00		2,421.00	Five-eighths	1,520.68
In 1914	_4 years	392,000.00		2,997.00	Seven-eighths	2,635.11
In 1910	_5 years	16,377,700.00		169,917.00	One-tenth	17,788.62
In 1911	_5 years	18,640,200.00		189, 102.00	Three-tenths	56,363.04
In 1912	_5 years	18,943,500.00		197,370.00	One-half	98,997.07
In 1913	_5 years	17,915,500.00		186, 110.00	Seven-tenths	130,263.54
In 1910	_5 years	20,059,100.00		206, 264.00	Nine-tenths	185,991.78
Over 5 year	rs	1,085,000.00		9,371.00	Pro rata	4,254.65
Tota	ls\$	399, 244, 200.00	8	3,700,825.00	s	1,905,253.74

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$42,321.00; losses incurred (less reinsurance), \$12,434.00.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$45,488,028.00.

Total losses (less reinsurance) paid from organization of company, \$22,979,147.00.

Total dividends declared since commencing business—cash, \$2,192,500.00; stock, \$400,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$94,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$36,575.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

BUSINESS IN THE STATE OF NORTH CAROLINA DU	KING 1914.	Fire.
Gross risks written		3,107,800.00
Less \$305,900.00 risks canceled, and \$209,700.00 reinsurance in companies aut	horized in	
North Carolina		515,600.00
Net risks written	8	2,592,200.00
	_	
Gross premiums on risks written	\$	14,221.04
Less \$2,254.64 return premiums, and \$339.80 premiums for reinsurance in	companies	
authorized in North Carolina		2,594.44
	_	
Net premiums received	\$	11,626.60
Losses paid (deducting salvage)		11,921.91
Less losses on risks reinsured in companies authorized in North Carolina		77.12
Net losses paid		11,844.79
Losses incurred		11,339.09
Less losses on risks reinsured in companies authorized in North Carolina		77.12
Net losses incurred	\$	11,261.97
	_	

## ALLIANCE INSURANCE COMPANY.

Incorporated December 5, 1904.

Commenced Business January 1, 1905.

Eugene L. Ellison, President.

T. Howard Wright, Secretary-Treasurer.

Home Office, 232 Walnut Street, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

${\bf Amount\ of\ ledger\ assets\ (as\ per\ balance)\ December\ 31st\ of}$	previous yea	г	\$	2,397,071.96
INCOME.	Fire.		Marine and Inland.	
Gross premiums\$	1,007,134.35	\$	457,621.00	
Deduct reinsurance premiums: fire, \$185,926.92; marine and inland, \$55,692.02; return premiums: fire, \$183,-				
632.30; marine and inland, \$63,842.48	369,559.22		119,534.50	
Total net premiums written (other than perpetual).\$	637,575.13	\$	338,086.50	
				975,661.63
Deposit premiums written on perpetual risks (gross)				892.50
Gross interst on bonds and dividends on stocks, less \$2,				
interest on bonds acquired during 1914			92,426.22	
Gross interest on deposits in trust companies and banks_			2,189.63	
Gross interest from all other sources:		-	-,100,00	
Branch office bank balances.			29.72	
			1.88	
Deferred settlements		-	1.00	
Total gross interest				94,647.45

Perpetual department fees				129.90 $2,555.60$
Total income.			\$	1,073,887.08
Sum of both amounts			8	3,470,959.04
DISBURSEMENTS	3			
DISBURSEMENT	٥.		Marine and	
	Fire.		Inland.	
	41,572.74	\$	207,562.97	
Deduct amount received for salvage: fire, \$6,116.75;				
marine and inland, \$14,556.70; reinsurance: fire, \$142,-	10 116 02		39,412.94	
999.28; marine and inland, \$24,856.241	49,116.03		39,412.94	
Net amount paid policyholders for losses\$ 3	92,456.71	\$	168,150.03	
		_		560,606.74
Expenses of adjustment and settlement of losses				7,828.99
Commissions or brokerage				194,148.29
Allowances to agencies for miscellaneous agency expenses				18,397.87
Salaries (\$9,813.05) and expenses (\$5,400.20) of special and gene				15,213.25
Salaries, fees, and all other charges of officers, directors,				09 200 02
employees				23,899.06
Rents				7,391.35
Advertising, \$1,159.79; printing and stationery, \$5,663.69				6,823.48 3,185.12
Postage, telegrams, telephone, and express				2,631.23
Furniture and fixtures				135.15
Maps, including corrections				1,237.53
Underwriters' boards and tariff associations				10,240.64
Fire department, fire patrol, and salvage corps assessments, fe				4,004.57
Inspections and surveys				1,228.43
State taxes on premiums				15,544.81
Insurance department licenses and fees				4,840.54
All other licenses, fees, and taxes:				
Federal corporation tax		_\$	2,869.79	
Federal stamp tax			48.75	
Pennsylvania tax on capital stock			3,705.29	
Municipal licenses		_	2,617.49	
				9,241.32
Other disbursements				52.00
Deposit premiums returned				799.00
Paid stockholders for interest or dividends (amount declared				60,000.00
Gross loss on sale or maturity of ledger assets (bonds)				6.25
Total disbursements			\$	943,855.58
Balance			\$	2,527,103.46
LEDGER ASSETS	S.			
Book value of bonds (\$2,061,140.15) and stocks (\$192,992.75)		8	2,254,132.90	
Cash in company's office			23.33	
Deposits in trust companies and banks not on interest			14.790.52	
Deposits in trust companies and banks on interest			115,882.45	
Agents' balances representing business written subsequent			,	
1, 1914			139,636.83	
Agents' balances representing business written prior to Octob			1,771.88	
Bills receivable, taken for marine and inland risks			865.55	
Tetalladan and annual believe				0 505 100 10
Total ledger assets, as per balance				2,527,103.46

# NON-LEDGER ASSETS.

Total Babasa Hoodis.		
Interest accrued on bonds		23,337.06
Gross assets	8	2,550,440.52
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914	\$ 1,771.88	
Book value of ledger assets over market value (bonds and stocks)		
		166, 132.78
Total admitted assets		2,384,307.74
LIABILITIES.	· ·	
Gross losses adjusted and unpaid	\$ 11,687.00	
Gross claims for losses in process of adjustment or in suspense	186,832.90	
Gross claims for losses resisted	3,900.00	
Total	\$ 202,419,90	
Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon al		174,340.31
unexpired fire risks, \$1,081,101.30; unearned premiums		
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired inland navigation risks, \$83,958.76; unearned		
premiums (50 per cent)	,	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$117,224.30; unearned premiums		
(50 and 100 per cent)		
70 - 1 - 1		077 000 00
Total earned premiums as computed above		657,993.83
cent of the premium or deposit received		15,647.63
Estimated amount hereafter payable for Federal, State, and other taxes		
business of the year of this statement		15,000.00
Contingent fund		21,325.97
Total amount of all liabilities, except capital		884,307.74
Capital actually paid up in cash		
Surplus over all liabilities	750,000.00	
Surplus as regards policyholders		1,500,000.00
Total liabilities.	\$	2,384,307.74
RISKS AND PREMIUMS.		Gross Pre-
		niums Thereon.
In force on the 31st day of December, 1913\$		_,_,_,
Written or renewed during year	91,606,844.00	1,007,134.35
Totals\$	205,955,360.00 \$	2,297,901.06
Deduct those expired and marked off as terminated	86,832,957.00	979,750.37
In force at end of year\$	119,122,403.00 \$	1,318,150.69
Deduct amount reinsured	19,156,019.00	237,049.39
Net amount in force\$		1,081,101.30
=	=======================================	=======================================

	Marine and Inland Risks.	ross Pre- ms Thereon.
In force on the 31st day of December, 1913	\$ 14,417,748.00	\$ 244,850.46
Written or renewed during year	63,450,926.00	457, 621.00
Totals	\$ 77,868,674.00	\$ 702,471.46
Deduct those expired and marked off as terminated	55,243,810.00	442,010.04
In force at end of year	\$ 22,624,864.00	\$ 260,461.42
Deduct amount reinsured	2,045,413.00	59,278.36
Net amount in force	\$ 20,579,451.00	\$ 201,183.06
Perpetual risks not included above, \$568,550.00; deposit premiums on a	same	\$ 17,386.25

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914 1 year or less\$	39,665,043.00	\$	441,118.65	One-half\$	220,559.32
In 19132 years	865,490.00		7,635.15	One-fourth	1,908.79
In 19142 years	559,029.00		4,487.11	Three-fourths	3,365.33
In 19123 years	13,331,841.00		133, 133.91	One-sixth	22,188.98
In 19133 years	14,243,780.00		146,000.71	One-half	73,000.36
In 19143 years	14,789,311.00		145,415.83	Five-sixths	121,179.85
In 19114 years	77,447.00		553.88	One-eighth	69.23
In 19124 years	384,427.00		3,890.26	Three-eighths	1,458.87
In 19134 years	268,935.00		2,727.07	Five-eighths	1,704.42
In 19144 years	216,329.00		2,238.80	Seven-eighths	1,958.95
In 19105 years	2,273,238.00		30,107.40	One-tenth	3,010.74
In 19115 years	2,699,864.00		35, 265.72	Three-tenths	10,579.72
In 19125 years	3,349,143.00		41,866.10	One-half	20,933.05
In 19135 years	3,612,281.00		42,317.49	Seven-tenths	29,622.24
In 19145 years	3,534,358.00		43,234.51	Nine-tenths	38,911.06
Over 5 years	95,868.00		1,108.71	Pro rata	576.39
Totals\$	99,966,384.00	8	1,081,101.30	8	551,027.30
Perpetual risks	568,550.00		17,386.25	90 per cent	15,647.63
Grand totals\$	100, 534, 934.00	\$	1,098,487.55	\$	566, 674.93

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$51,361.33; losses incurred (less reinsurance), \$22,039.65. Tourists' baggage: net premiums, \$1,262.22; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,350,661.59.

Total losses (less reinsurance) paid from organization of company, \$5,161,220.51.

Total dividends declared since commencing business—cash, \$300,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$57,540.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

beautiful in this state of house canonical believe for	Fire.
Gross risks written	627,589.00
Less \$188,620.00 risks canceled, and \$144,565.00 reinsurance in companies authorized in North Carolina.	333,185.00
Net risks written\$	294,404.00
Gross premiums on risks written\$	7,558.47
Less \$1,803.80 return premiums, and \$1,618.41 premiums for reinsurance in companies authorized in North Carolina	3,422.21
Net premiums received\$	4,136.26
Losses paid (deducting salvage)\$	7,677.78
Less losses on risks reinsured in companies authorized in North Carolina	1,509.78
Net losses paid\$	6,168.00
Losses incurred	8,371.91
Less losses on risks reinsured in companies authorized in North Carolina	1,509.78
Net losses incurred\$	6,862.13

# THE AMERICAN INSURANCE COMPANY.

Incorporated February 20, 1846.

Commenced Business April 1, 1846.

P. L. Hoadley, President.

FREDERICK HOADLEY, Secretary.

A. C. Cyphers, Treasurer.

Home Office, 70 Park Place, Newark, N. J.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

${\bf Amount\ of\ ledger\ assets\ (as\ per\ balance)\ December\ 31st\ of\ previous\ year.}$	\$	10,334,913.53
INCOME. Fire and Tornado.	Marine and Inland.	
Gross premiums\$ 5,995,693.53 \$	192,492.64	
Deduct reinsurance premiums: fire, \$927,845.55; marine and inland, \$12,051.06; return premiums: fire, \$1,-		
227,573.87; marine and inland, \$47,848.272,155,419.42	59,899.33	
Total net premiums written (other than perpetual). \$3,840,274.11 \$	132,593.31	3,972,867.42
Gross interest on mortgage loans, less \$18.49 accrued interest on mort-		3,012,00112
gages acquired during 1914\$	88,087.09	
Gross interest on bonds and dividends on stocks, less \$279.57 accrued		
interest on bonds acquired during 1914	. 310,548.74	
Gross interest on deposits in trust companies and banks	3,162.81	

Gross interest from accounts and bills receivable		338.74	
Gross rents from company's property, including \$19,820.10 for com-			
pany's occupancy of its own buildings	-	27,537.14	
W. 1	7.0		490 074 70
Total gross interest and rents			429,674.52
Increase in liabilities during year on account of reinsurance treaties			9,099.48 187.40
Increase in liabilities during year on account of income tax on salaries w.  From agents' balances previously charged off			43.18
Gross profit on sale or maturity of ledger assets, viz.:			45.18
Bonds	8	316.90	
Stocks		1,218.00	
Stocks		1,210.00	1,534.90
		H-1997	
Total income		\$	4,413,406.90
Sum of both amounts		\$	14,748,320.43
DISBURSEMENTS.			
Fire		Marine and	
and Tornado.		Inland.	
Gross amount paid policyholders for losses (including		48	
\$242,748.92 occurring in previous years)\$ 2,694,256.99	\$	47,500.00	
Deduct amount received for salvage: fire, \$16,681.30;			
marine and inland, \$616.35; reinsurance: fire, \$551,-		0 000 00	
740.85; marine and inland, \$6,064.27		6,680.62	
Not amount poid policyholders for lesses \$ 2 195 024 94	0	40,819.41	
Net amount paid policyholders for losses\$ 2,125,934.84	9	40,819.41	9 166 754 95
Expenses of adjustment and settlement of losses			2,166,754.25 69,415.12
Commissions or brokerage			966,798.27
Salaries (\$81,170.42) and expenses (\$51,615.85) of special and general agen			132,786.27
Salaries, fees, and all other charges of officers, directors, trustees, home			102,100.21
office employees			212,376.12
Rents, including \$19,820.10 for company's occupancy of its own building			21,996.37
Advertising, \$2,481.94; printing and stationery, \$44,408.31			46,890.25
Postage, telegrams, telephone, and express			31,028.98
Legal expenses			175.53
Furniture and fixtures			4,927.87
Maps, including corrections			8,388.35
Underwriters' boards and tariff associations			26,862.88
Fire department, fire patrol, and salvage corps assessments, fees, taxes,			29,178.35
Inspections and surveys			36,129.16
Repairs and expenses (other than taxes) on real estate.			1,266.36
Taxes on real estate			8,388.56
State taxes on premiums.			87,120.58
Insurance department licenses and fees.			22, 155.96
All other licenses, fees, and taxes: Federal corporation tax	e	1 999 69	
		4,883.62 10,392.58	
Municipal taxes and licenses		1,259.43	
Federal stamp tax		1,209.40	16,535.63
Other disbursements:			10,000.00
Auditing	S	4,558.15	
Maintenance of office building, including light and heat		12,167.14	
Collecting premium notes		1,932.42	
Commercial agency		2,670.50	
Premiums on surety bonds and liability insurance		479.97	
Appraisal fees (mortgage loans)		1,001.35	
	_	-,002.00	22,809.53
Paid stockholders for interest or dividends (amount declared during ye	ar)		280,000.00
Paid policyholders for dividends (amount declared during year, \$52.00)			53.00
Agents' balances charged off			3,660.85
	711		

22,402.13
4,218,100.37
0,530,220.06
0,530,220.06
88,719.52
0,618,939.58
371,998.09
371,990.09
0,246,941.49
365, 212.89
365, 212.89
365, 212.89
365, 212.89
365, 212.89
5,054,383.47

Estimated amount hereafter payable for Federal, State, and other		
business of the year of this statement.		
Funds held under reinsurance treaties		
Commission on farm premiums (payable when notes become due)_		
Income tax on salaries withheld at source		187.40
Total amount of all liabilities, except capital		\$ 5,580,547.82
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	3,366,393.67	
Surplus as regards policyholders		4,366,393.67
Special reserve fund (see chapter 258, Laws of 1908, State of New Je		
Total liabilities		\$ 10,246,941.49
Diameter and the second		
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913		\$ 10,740,433.48
Written or renewed during year	551,078,619.00	5,995,693.53
Totals	\$ 1 613 312 297.00	\$ 16,736,127.01
Deduct those expired and marked off as terminated	499,141,731.00	5,548,185.73
In force at end of year	Ø 1 114 170 566 00	£ 11 107 041 90
Deduct amount reinsured		1,502,413.16
		1,002,110.10
Net amount in force.		\$ 9,685,528.12
	Marine and	Gross Pre-
In force on the 31st day of December, 1913	Inland Risks.	miums Thereon. \$ 93,944.98
Written or renewed during year.		192,492.64
		192, 192.01
Totals	\$ 12,878,621.00	\$ 286,437.62
Deduct those expired and marked off as terminated	6,253,315.00	151,909.51
In force at end of year		\$ 134,528.11
Deduct amount reinsured		8,854.49
Net amount in force	\$ 6,205,440.00	\$ 125,673.62
RECAPITULATION OF FIRE RISKS AN	D PREMIUMS.	
Gross Pre-		
Year Amount Less Rein-		Amount of Premium
Written. Term. Covered. surance.	Fraction Unearned.	

Year Written.	Term.	Amount Covered.	mi	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	1	mount of Premium Inearned.
In 19141 yea	r or less\$	143,467,397.00	8	1,513,947.98	One-half\$		756,973.99
In 19132 year	rs	892,223.00		5,613.78	One-fourth		1,403.45
In 19142 year	rs	883,041.00		6,453.13	Three-fourths		4,839.85
In 19123 year	rs	172, 126, 515.00		1,432,894.09	One-sixth		238,815.68
In 19133 yea	rs	172,580,164.00		1,412,743.25	One-half		706,371.63
In 19143 yea	rs	150,951,651.00		1,357,973.94	Five-sixths		1,131,644.95
In 19114 yea	rs	1,338,475.00		16,453.80	One-eighth		2,056.73
In 19124 yea	rs	1,177,242.00		* 13,044.28	Three-eighths		4,891.61
In 19134 yea	rs	703,484.00		8,307.80	Five-eighths		5,192.38
In 19144 yea	rs	625,324.00		6,798.06	Seven-eighths		5,948.30
In 19105 yea	rs	48, 259, 196.00		620,860.13	One-tenth		62,086.01
In 19115 yea	rs	54,427,565.00		664,299.04	Three-tenths		199,289.71
In 19125 yea	rs	69,045,259.00		842,501.74	One-half		421, 250.87
In 19135 yea	rs	74,941,591.00		772,459.29	Seven-tenths		540,721.47
In 19145 yea	rs	81,773,419.00		1,011,177.81	Nine-tenths		910,060.03
Totals	\$	973, 192, 546.00	\$	9,685,528.12	\$		4,991,546.66

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$132,593.31; losses incurred (less reinsurance), \$41,916.09. Windstorms and tornadoes: net premiums, \$421,463.16; losses incurred (less reinsurance), \$70,218.75. Hail: net premiums, \$57,072.07; losses incurred (less reinsurance), \$34,005.18.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$54,217,821.87.

Total losses (less reinsurance) paid from organization of company, \$26,213,295.81.

Total dividends declared since commencing business—cash, \$4,538,058.26; stock, \$600,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$216,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$111,000.00.

Total amount of company's stock owned by directors at par value, \$82,090.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$83,800.00.

Does any officer, director, or trustee receive any commission on the business of the company? None except the Western Department manager, who also holds a title as vice president and receives in addition to salary a contingent commission on profits.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

DISTRICT IN THE STATE OF NORTH CAROLINA DURING 1014

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	1,488,091.00
Less \$324,814.00 risks canceled, and \$169,092.00 reinsurance in companies authorized in North Carolina	493,906.00
Net risks written\$	994,185.00
Gross premiums on risks written	20,378.67
Less \$3,267.78 return premiums, and \$2,099.13 premiums for reinsurance in companies authorized in North Carolina.	5,366.91
Net premiums received\$	15,011.76
Losses paid (deducting salvage)	13,736.29
Less losses on risks reinsured in companies authorized in North Carolina	1,823.21
Net losses paid\$	11,913.08
Losses incurred	15,770.75
Less losses on risks reinsured in companies authorized in North Carolina	2,132.53
Net losses incurred\$	13,638.22

# AMERICAN CENTRAL INSURANCE COMPANY.

Incorporated February, 1853.

Commenced Business February, 1853.

EDWARD T. CAMPBELL, President.

B. G. Chapman, Jr., Secretary-Treasurer.

Home Office, 816 Olive Street, St. Louis, Mo.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.  Decrease of paid-up capital during year.		5,902,514.01 1,000,000.00	
Extended at		\$	4,902,514.01
INCOME.  Fire.  Gross premiums \$5,371,833.79  Deduct reinsurance premiums: fire, \$2,492,934.46; marine and inland, none; return premiums: fire, \$1,009,347.10;		Tarine and Inland. 71,208.91	
marine and inland, \$22.66		22.66	
Total net premiums written (other than perpetual).\$ 1,896,552.23	\$	71,186.25	1,940,738.48
Gross interest on mortgage loans.  Gross interst on collateral loans.  Gross interest on bonds and dividends on stocks, less \$666.51 accrued	i	2,704.11 11,279.92	1,010,100.10
interest on bonds acquired during 1914		195, 125.57 2, 973.51 779.66	
Total gross interest  Decrease in capital, transferred to surplus  Increase in liabilities during year on account of reinsurance treaties  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)			212,862.77 1,000,000.00 138,283.92 241.98 3,255.09
Total income			3,295,382.24
Sum of both amounts.		\$	8,197,896.25
DISBURSEMENTS. Fire. Gross amount paid policyholders for losses (including \$391,268.19 occurring in previous years)\$ 2,903,717.28		Iarine and Inland.	
Deduct amount received for salvage: fire, \$19,286.93; marine and inland, \$3,004.48; reinsurance, fire, \$746,275.90; discount, fire, \$971.47		3,004.48	
Net amount paid policyholders for losses\$ 2,137,182.98	\$	38,456.92	2 175 620 00
Expenses of adjustment and settlement of losses  Commissions or brokerage  Allowances to agencies for miscellaneous agency expenses  Salaries (\$158,353.43) and expenses (\$75,310.99) of special and general agen			2,175,639.90 36,467.86 56,217.36 12,637.61 233,664.42

Salaries, fees, and all other charges of officers, directors, trustees, and employees.		110 007 00
Rents		119,085.83
Advertising, \$5,262.12; printing and stationery, \$48,492.70		19,459.01
Postage, telegrams, telephone, and express		53,754.82
Legal expenses.		27,717.62 2,573.73
Furniture and fixtures		2,956.64
Maps, including corrections		10,784.05
Underwriters' boards and tariff associations		28,660.20
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		9,428.75
Inspections and surveys.		35, 156.02
State taxes on premiums.		72,532.12
Insurance department licenses and fees		23,228.83
All other licenses, fees, and taxes		19,545.70
Federal corporation tax		1,108.13
Unlisted assets		5,925.00
Paid stockholders for interest or dividends (amount declared during year,		149,985.00
Decrease in liabilities during year on account of reinsurance treaties		138, 283.92
Agents' balances charged off		19,877.45
Gross loss on sale or maturity of ledger assets (bonds)		44,408.09
Total disbursements.		3,299,098.06
Balance		4,898,798.19
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	34,250.00	
Loans secured by pledge of bonds, stocks, or other collateral	192,385.62	
Book value of bonds (\$2,707,785.06) and stocks (\$1,135,937.31)	3,843,722.42	
Cash in company's office	10,864.24	
Deposits in trust companies and banks not on interest	62,570.24	
Deposits in trust companies and banks on interest	106,272.32	
Agents' balances representing business written subsequent to October	100,212.02	
1, 1914.	623,861.15	
Agents' balances representing business written prior to October 1, 1914	9,402.90	
Other ledger assets:	0,102.00	
Due from Rossia Insurance Company	288,912.36	
Due Commercial Union Assurance Co., Ltd., London, England	273,443.06	
_		4 000 500 40
Total ledger assets, as per balance		4,898,798.19
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	542.93	
Interest accrued on bonds	36,715.44	
Interest accrued on collateral loans	1,997.94	
Total		39,256.31
Due from Commercial Union Assurance Co., Ltd., accrued interest on bon		00,200.01
by them		9,759.15
Gross assets		4,947,813.65
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT RESERVE NOT RESERVE		
Agents' balances representing business written prior to October 1, 1914\$	9,402.90	•
Market value of special deposits in excess of corresponding liabilities	3,855.88	
Book value of ledger assets over market value	613,964.39	
		627, 223.17
Total admitted assets	\$	4,320,590.48

## LIABILITIES.

Gross losses adjusted and unpaid (due).  Gross claims for losses in process of adjustment or in suspense, plu \$35,000.00 reserve for losses incurred prior to December 31st of which no notice had been received on that date.  Gross claims for losses resisted.	s h _ 361,783.€	31
Total		
Net amount of unpaid losses and claims	l _\$ 1,744,737.9 e	
upon all unexpired inland navigation risks, \$20,980.49; unearned premiums (50 per cent)	10,490.2 - •	
Total unearned premiums as computed above	s, based upon th	898.48 6,664.17
Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.	\$ 1,000,000.0	00
Surplus as regards policyholders		2,156,705.48
Total liabilities.		\$ 4,320,590.48
RISKS AND PREMIUMS.		Gross Pre-
In force on the 31st day of December, 1913\$	Fire Risks. 666,560,878.00	miums Thereon. \$ 7,051,040.09
Written or renewed during year.  Excess of original premiums over amount received for reinsurance	490,828,277.00	5,271,833.79 149,346.42
Totals \$ 1.  Deduct those expired and marked off as terminated \$ 1.	, 157, 389, 155.00 396, 106, 322.00	\$ 12,572,220.30 4,823,293.62
In force at end of year\$  Deduct amount reinsured	761, 282, 833.00 429, 701, 486.00	\$ 7,748,926.68 4,378,027.32
Net amount in force\$	331,581,347.00	\$ 3,370,899.36
In force on the 31st day of December, 1913\$ Written or renewed during year	Marine and Inland Risks. 653,359.00 15,426,216.00	Gross Pre- miums Thereon. \$ 20,912.76 71,208.91
Totals	16,079,575.00 15,443,301.00	\$ 92,121.67 71,047.62
In force at end of year\$	636, 274.00	\$ 21,074.05
Net amount in force\$	636,274.00	\$ 21,074.05

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$egin{array}{ccc} Year & & & & & & & & & & & & & & & & & & &$	$Amount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	107,053,577.00	\$	1,173,108.54	One-half\$	586,554.27
In 19132 years	1,616,868.00		13,688.72	One-fourth	3,422.18
In 19142 years	931,520.00		6,604.84	Three-fourths	4,953.63
In 19123 years	46,694,912.00		434,943.85	One-sixth	72,490.65
In 19133 years	55, 121, 068.00		503,225.45	One-half	251,612.73
In 19143 years	56,178,309.00		536,303.05	Five-sixths	446,919.20
In 19114 years	874,021.00		9,622.12	One-eighth	1,202.77
In 19124 years	510,802.00		5,873.45	Three-eighths	2,202.54
In 19134 years	484,984.00		5,494.93	Five-eighths	3,434.33
In 19144 years	303,103.00		3,260.99	Seven-eighths	2,853.37
In 19105 years	9,735,458.00		103,232.23	One-tenth	10,323.22
In 19115 years	10,953,559.00		120,553.54	Three-tenths	36,166.06
In 19125 years	12,703,214.00		141,543.63	One-half	70,771.81
In 19135 years	13,267,870.00		151,342.14	Seven-tenths	105,939.49
In 19145 years	15, 152, 082.00		162,101.88	Nine-tenths	145,891.70
Totals\$	331,581,347.00	\$	3,370,899.36	\$ \$	1,744,737.95

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$97,191.10; losses incurred (less reinsurance), \$9,605.61.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$54.016.163.38.

Total losses (less reinsurance) paid from organization of company, \$30,389,634.51.

Total dividends declared since commencing business—cash, \$3,867,931,00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of the company's stock owned by the directors at par value, \$87,900.00.

Total amount loaned to directors or other officers, \$20,000.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No; except that having reinsured the entire outstanding liability of the Mercantile Insurance Company of Boston, we have in a few cases guaranteed their unexpired policies when asked to do so by mortgagees.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.
Gross risks written\$	4,001,642.00
Less \$629,730.00 risks canceled, and \$1,988,504.00 reinsurance in companies authorized in	
North Carolina	2,618,234.00
-	
Net risks written\$	1,383,408.00
Gross premiums on risks written\$	38,376.88
Less \$8,682.80 return premiums, and \$18,198.90 premiums for reinsurance in companies	
authorized in North Carolina	26,881.70
_	
Net premiums received\$	11,495.18
Troub promise to control to the cont	,

Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina	23,383.74 6,812.28
Net losses paid	\$ 16,571.46
Losses incurred	25,328.15 6,819.28
Net losses incurred	\$ 18,508.87

# BOSTON INSURANCE COMPANY.

Incorporated December 23, 1873.

Commenced Business January 20, 1874.

RANSOM B. FULLER, President.

FREEMAN NICKERSON, Secretary.

Home Office, 87 Kilby Street, Boston, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	6,799,364.49
INCOME.  Fire.	Marine and Inland.	
Gross premiums\$ 3,111,900.82 \$	2,294,620.21	
Deduct reinsurance premiums: fire, \$637,906.53; marine and inland, \$293,853.60; return premiums: fire, \$701,-	000 700 11	
204.73; marine and inland, \$329,938.541,339,111.26	623,792.14	
Total net premiums written (other than perpetual).\$ 1,772,789.56	1,670,828.07	
Gross interest on mortgage loans.	21,485.73	3,443,617.63
Gross interest on collateral loans	1,233.87	
Gross interest on bonds and dividends on stocks, less \$551.09 accrued		
interest on bonds acquired during 1914	193,714.68	
Gross interest on deposits in trust companies and banks	6,703.78	
Gross interest from notes receivable, \$76.24; Philadelphia Board of Fire		
Underwriters, \$6.30; Reinsurance Bureau, \$46.39	128.93	
Gross rents from company's property, including \$18,750.00 for company's		
occupancy of its own buildings	19,125.03	
Total gross interest and rents		242,392.02
From other sources:		
Conscience money	25.00	
Profit on home office agency	4,081.06	
Borrowed money	100,000.00	
		104,106.06
From agents' balances previously charged off		367.69
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate	1,200.00	
Stocks	8,038.75	
		9,238.75
Total income.		3,799,722.15
Sum of both amounts	\$	10,599,086.64

#### DISBURSEMENTS

DISBURSEMENTS.		
77	Marine and	
Fire.  Gross amount paid policyholders for losses (including	Inland.	
\$311,068.64 occurring in previous years)\$ 1,640,731.05	1,064,750.87	
Deduct amount received for salvage: fire, \$14,075.65;	, 1,001,100101	
marine and inland, \$59,018.37; reinsurance: fire, \$506,-		
153.41; marine and inland, \$113,882.86; discount: fire,		
\$235.55; marine and inland, \$455.42520,464.61	173,356.65	
Net amount paid policyholders for losses\$ 1,120,266.44	891,394.22	
	\$	2,011,660.66
Expenses of adjustment and settlement of losses		33,731.10
Commissions or brokerage.		704, 181.65
Allowances to agencies for miscellaneous agency expenses		15,327.27
Salaries (\$35,469.57) and expenses (\$41,828.81) of special and general agents		77,298.38
Salaries, fees, and all other charges of officers, directors, trustees, ar	nd home office	
employees		219,404.06
Rents, including \$18,750.00 for company's occupancy of its own buildings		28,513.91
Advertising, \$5,610.10; printing and stationery, \$22,455.71		28,065.81
Postage, telegrams, telephone, and express		18,039.47
Legal expenses		937.27
Furniture and fixtures		12,334.27
Maps, including corrections		5,129.38
Underwriters' boards and tariff associations.		28,037.93
Fire department, fire patrol, and salvage corps assessments, fees, taxes, a	nd expenses	17,817.19
Inspections and surveys.		8,416.16
Repairs and expenses (other than taxes) on real estate		7,322.64
Taxes on real estate		7,543.52
State taxes on premiums		46,086.52
Insurance department licenses and fees		16,193.47
All other licenses, fees, and taxes:		
Federal corporation tax		
Municipal licenses		
Internal revenue	1,249.27	
Franchise tax	8,441.61	
		18,663.45
Other disbursements:		
Interest prepayment, marine premiums and notes		
Interest on borrowed money	527.09	
Miscellaneous expense	20,068.23	
Borrowed money repaid	100,000.00	101 400 04
This is the state of the state		121,466.04
Paid stockholders for interest or dividends (amount declared during year		240,000.00 23,834.88
Agents' balances charged off		14,767.00
Gross loss on sale or maturity of ledger assets (stocks)		14,707.00
Total disbursements	8	3,704,772.03
Balance	\$	6,894,314.61
Datane	=	=======================================
LEDGER ASSETS.		
Book value of real estate	505, 340.92	
Mortgage loans on real estate, first liens	418,500.00	
Loans secured by pledge of bonds, stocks, or other collateral	20,000.00	
Book value of bonds (\$1.298,310.10) and stocks (\$3,513,262.99)	4,811,573.09	
Cash in company's office	32,832.48	
	451 001 04	

451,901.04

565,896.63

28,611.66

56,380.84 1,894.62

Deposits in trust companies and banks on interest\_\_\_\_\_

Agents' balances representing business written subsequent to October

Agents' balances representing business written prior to October 1, 1914.

Bills receivable, taken for marine and inland risks......

Bills receivable, taken for fire risks

1, 1914

Other ledger assets, viz.:		
Notes receivable\$	83.33	
Deposits with boards	1,300.00	
Total ledger assets, as per balance	\$	6,894,314.61
NON-LEDGER ASSETS.		
Interest due (\$1,475.08) and accrued (\$2,452.99) on mortgages\$  Interest due (\$1,230.00) and accrued (\$16,480.38) on bonds	3,928.07 17,730.38	
Total		21,658.45
Reinsurance return premiums due from companies		1,196.60
Gross assets.		6,917,169.66
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	28,611.66	
Bills receivable, past due, taken for marine, inland, and fire risks	8,351.34	
Loans on personal security, endorsed or not	83.33	
Overdue and accrued interest on bonds in default (St. Louis and San		
Francisco R. R.)	1,458.33	
Market value of special deposits in excess of corresponding liabilities.	6,921.66	
Book value of ledger assets over market value.	404, 675.09	
Book value of ledger assets over market value (mortgage No. 113)	1,345.08	451,446.49
Total admitted assets.	<u> </u>	6,465,723.17
Total admitted assess	==:	0,100,120.11
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	5,151.86	
	0,101.00	
Gross claims for losses in process of adjustment or in suspense plus		
Gross claims for losses in process of adjustment or in suspense, plus		
\$8,459.31 reserve for losses incurred prior to December 31st, of which	855, 123.69	
	855, 123.69 44, 993.19	
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date		
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	905, 268.74	
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	44,993.19	
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	905,268.74 329,328.57	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	905,268.74 329,328.57	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	905,268.74 329,328.57	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	44,993.19 905,268.74 329,328.57	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	44,993.19 905,268.74 329,328.57 	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	44,993.19 905,268.74 329,328.57	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 	575,940.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	44,993.19 905,268.74 329,328.57 \$ 1,795,010.09 522,812.17 59,902.68	575,940.17 575,740.17
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 \$ 1,795,010.09 522,812.17 59,902.68	
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 	2,377,724.94
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	44,993.19 905,268.74 329,328.57  \$ 1,795,010.09 522,812.17 59,902.68  ased upon the	2,377,724.94 120,000.00 2,000.00
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57  \$ 1,795,010.09 522,812.17 59,902.68  ased upon the	2,377,724.94 120,000.00 2,000.00 43,175.11
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 \$ 1,795,010.09 522,812.17 59,902.68  ased upon the	2,377,724.94 120,000.00 2,000.00 43,175.11 2,500.00
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 \$ 1,795,010.09 522,812.17 59,902.68  ased upon the	2,377,724.94 120,000.00 2,000.00 43,175.11
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57  \$ 1,795,010.09 522,812.17 59,902.68  ased upon the	2,377,724.94 120,000.00 2,000.00 43,175.11 2,500.00 6,654.19
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57  \$ 1,795,010.09 522,812.17  59,902.68  ased upon the	2,377,724.94 120,000.00 2,000.00 43,175.11 2,500.00
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19  905,268.74 329,328.57  \$ 1,795,010.09  522,812.17  59,902.68  ased upon the  1,000,000,000.00	2,377,724.94 120,000.00 2,000.00 43,175.11 2,500.00 6,654.19
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57 \$ 1,795,010.09 522,812.17 59,902.68	2,377,724.94 120,000.00 2,000.00 43,175.11 2,500.00 6,654.19 3,127,994.41
\$8,459.31 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	44,993.19 905,268.74 329,328.57	2,377,724.94 120,000.00 2,000.00 43,175.11 2,500.00 6,654.19

RISKS	AND PREMIUMS.  Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913 Written or renewed during year			4,043,988.09 3,111,900.82
Totals  Deduct those expired and marked off as termin	\$ 734,028,143.00 nated\$ 265,127,321.00	-	7,155,888.91 2,666,056.85
In force at end of year Deduct amount reinsured			4,489,832.06 1,091,161.38
Net amount in force	\$ 357,610,900.00	\$	3,398,670.68
In force on the 31st day of December, 1913 Written or renewed during year		\$	Gross Pre- iums Thereon. 1,231,853.85 2,294,620.21
Totals			3,526,474.06 2,304,350.21
In force at end of year Deduct amount reinsured			1,222,123.85 116,596.84
Net amount in force	\$ 35,775,614.00	8	1,105,527.01

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	91, 145, 251.00	\$ 981,436.63	One-half\$	490,718.32
In 19132 years	1,514,397.00	10,811.53	One-fourth	2,702.88
In 19142 years	1,266,477.00	7,577.80	Three-fourths	5,683.35
In 19123 years	46,893,497.00	384,528.07	One-sixth	64,088.01
In 19133 years	56,611,312.00	458,325.51	One-half	229,161.66
In 19143 years	65,984,037.00	528, 149.73	Five-sixths	440,124.77
In 19114 years	620,486.00	5,942.93	One-eighth	742.87
In 19124 years	799,084.00	5,117.58	Three-eighths	3,044.09
In 19134 years	726,458.00	5,990.13	Five-eighths	3,745.83
In 19144 years	734,670.00	6,740.58	Seven-eighths	5,898.01
In 19105 years	14,483,226.00	158,717.59	One-tenth	15,871.76
In 19115 years	14,867,688.00	164,593.88	Three-tenths	49,378.16
In 19125 years	18,331,819.00	203, 564.15	One-half	101,782.08
In 19135 years	20,864,532.00	223,443.99	Seven-tenths	156,410.79
In 19145 years	22,555,784.00	248,857.45	Nine-tenths	223,971.71
Over 5 years	212,202.00	1,875.33	Nine-tenths	1,687.80
Totals\$	357,610,900.00	\$ 3,398,670.68	\$	1,795,010.09

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$622,798.53; losses incurred (less reinsurance), \$333,333.82. Tourists' baggage: net premiums, \$4,500.87; losses incurred (less reinsurance), \$27,491.15. Registered mail: net premiums, \$552.41; losses incurred, none. Windstorms and tornadoes: net premiums, \$23,597.92; losses incurred (less reinsurance), \$10,030.94. Hail: net premiums, \$29.52; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$58,906,414.78.

Total losses (less reinsurance) paid from organization of company, \$36,746,560.07.

Total dividends declared since commencing business—cash, \$5,050,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$122,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$3,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? One director, on marine only.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? 3,585 shares, Old Colony Insurance Company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 639,088.00
Net risks written\$	482,846.00
Gross premiums on risks written	2,537.01
ized in North Carolina.	518.81
Net premiums received\$	2,018.20
Losses paid (deducting salvage)\$	2,474.55
Less losses on risks reinsured in companies authorized in North Carolina.	.12
Net losses paid\$	2,474.43
Losses incurred\$	2,526.06
Less losses on risks reinsured in companies authorized in North Carolina	.72
Net losses incurred\$	2,525.34

# CAMDEN FIRE INSURANCE ASSOCIATION.

Incorporated March, 1841.

Commenced Business April, 1841.

EDMUND E. READ, JR., President.

Joseph K. Sharp, Secretary-Treasurer.

Home Office, 434 Federal Street, Camden, N. J.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$700,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.\$  Increase of paid-up capital during year.	3,107,826.98 100,000.00	
Extended at	s	3,207,826.98
INCOME.  Gross premiums	Fire.	
Deduct reinsurance premiums, \$340,091.14; return premiums, \$551,744.86.	2,544,501.88 891,836.00	

Deposit premiums written on perpetual risks (gross)	8	755.00
Gross interest on mortgage loans, less \$26.76 accrued interest on mortgages		100.00
acquired during 1914\$	40,227.08	
Gross interest on collateral loans	3,547.38	
Gross interest on bonds and dividends on stocks, less \$1,105.40 accrued		
interest on bonds acquired during 1914.	87,937.56	
Gross interest on deposits in trust companies and banks Gross interest from deposit with Philadelphia Underwriters Association,	1,197.92	
\$3.15; agents' balance, \$1.75; Reinsurance Bureau, \$46.40; notes re-		
ceivable, \$37.29	88.59	
Gross rents for company's property (for company's occupancy of its	00.00	
own buildings)	6,000.00	
Total gross interest and rents		138,998.53
From other sources:		
Transfer fees\$	12.00	
Borrowed on note	115,000.00	
Paid by stockholders to increase surplus	100,000.00	
		215,012.00
Total income	•	2,007,431.41
Total medine		2,007,431.41
Sum of both amounts	s	5,215,258.39
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$108,060.47 occur-		
ring in previous years)\$	1,322,402.18	
Deduct amount received for salvage, \$13,784.25; reinsurance, \$254,219.66;	000 044 70	
discount, \$640.62	268,644.53	
Net amount paid policyholders for losses		1,053,757.65
Expenses of adjustment and settlement of losses		15,092.33
Commissions or brokerage		414,381.06
Allowances to agents for miscellaneous agency expenses		5,591.39
Salaries (\$20,366.22) and expenses (\$12,906.18) of special and general agents		33,272.40
Salaries, fees, and all other charges of officers, directors, trustees, and employees.		74,333.98
Rents, including \$6,000.00 for company's occupancy of its own buildings		6,727.23
Advertising, \$1,422.28; printing and stationery, \$12,176.93		13,599.21
Postage, telegrams, telephone, and express		8,680.11
Legal expenses		2,941.90
Furniture and fixtures		1,157.68
Maps, including corrections		5, 256.69
Underwriters' boards and tariff associations		20, 253.01
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys.		7,615.61 3,434.99
Repairs and expenses (other than taxes) on real estate		887.00
Taxes on real estate.		1,979.00
State taxes on premiums		21,082.41
Insurance department licenses and fees		6,163.52
All other licenses, fees, and taxes:		
Federal corporation tax\$	921.04	
City and county taxes	2,411.92	
Micellaneous taxes	665.96	3,998.92
Other disbursements.		122,320.28
Deposit premiums returned		816.43
Paid stockholders for interest or dividends (amount declared during year, \$72		
cent interest on payments toward new capital and surplus, \$7,203.68)		79,183.28
Agents' balances charged off		74.58

Gross loss on sale or maturity of ledger assets, viz.:		
Bonds\$	1,043.75	
Stocks	5,087.12	6,130.87
Total disbursements	\$	1,908,731.53
Balance	<u> </u>	3,306,526.86
Datanee	=	
LEDGER ASSETS.		
Book value of real estate\$	105,036.19	
Mortgage loans on real estate, first liens	767,735.00	
Loans secured by pledge of bonds, stocks, or other collateral	61,750.00 1,924,571.96	
Book value of bonds (\$1,449,918.06) and stocks (\$474,653.90)	2,160.56	
Deposits in trust companies and banks not on interest.	1,027.50	
Deposits in trust companies and banks on interest	145,783.73	
Agents' balances representing business written subsequent to October		
1, 1914	292,864.22	
Agents' balances representing business written prior to October 1, 1914.	4,672.94	
Bills receivable, taken for fire risks	74.76	
Other ledger assets, viz.:		
Cash deposit with Philadelphia Underwriters Association	100.00	
Cash deposit with Western Sprinkled Risk Association	500.00	
Cash deposit with Cotton Insurance Association.	250.00	
Total ledger assets, as per balance	\$	3,306,526.86
NON-LEDGER ASSETS.		
Interest due (\$1,149.65) and accrued (\$11,608.29) on mortgages\$	12,757.94	
Interest accrued on bonds	20,340.37	
Interest due on bank deposits	5.83 679.73	
Interest due on bank deposits	019.10	
Total	,	33,783.87
Gross assets	\$	3,340,310.73
DEDUCT ASSETS NOT ADMITTED.		
	4 070 04	
Agents' balances representing business written prior to October 1, 1914\$	4,672.94	
Bills receivable, past due, taken for marine, inland, and fire risks  Deposit with Western Sprinkled Risk Association	74.76 500.00	
Deposit with Western Sprinkled Risk Association.	250.00	
Book value of ledger assets over market value, viz.:	250.00	
Real estate	6,036.19	
Bonds and stocks	40,855.96	
		52,389.85
Total admitted assets	\$	3,287,920.88
LIABILITIES.	=	
Gross claims for losses in process of adjustment or in suspense, plus \$20,-		
000.00 reserve for losses incurred prior to December 31st of which no	201 170 00	
notice had been received on that date\$	261, 179.00	
Deduct reinsurance due or accrued	50,389.57	
Net amount of unpaid losses and claims	\$	210,789.43
Gross premiums (less reinsurance) received and receivable upon all unexp		
\$2,895,880.89; unearned premiums		1,514,034.85
Amount reclaimable by the insured on perpetual fire insurance policies, bei		
of the premium or deposit received.		27,891.30
Dividends declared and unpaid to stockholders		379.10

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes			2,417.02
business of the year of this statement			20,000.00 758.75
Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities.	_\$ 700,000.00	0	1,776,270.45
Surplus as regards policyholders		-	1,511,650.43
Total liabilities.		\$	3,287,920.88
RISKS AND PREMIUMS.	Fire Risks.		Gross Pre-
In force on the 31st day of December, 1913	283,959,191.00	\$	3,081,710.04
Written or renewed during year.	235,686,825.00		2,544,501.88
Excess of original premiums over amount received for reinsurance			12,946.32
Totals	519,646,016.00	\$	5,639,158.24
Deduct those expired and marked off as terminated			2,289,459.24
In force at end of year	318,969,003.00	\$	3,349,699.00
Deduct amount reinsured	38,525,083.00		453,818.11
Net amount in force.	280,443,920.00	\$	2,895,880.89
Perpetual risks not included above, \$1,284,967.00; deposit premiums on	same\$	===	30,990.33

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	89,775,518.00	8	1,040,056.45	One-half\$	520,028.23
In 19132 years	338,392.00		2,895.05	One-fourth	723.76
In 19142 years	291,551.00		2,311.65	Three-fourths	1,733.74
In 19123 years	36,843,491.00		359,578.41	One-sixth	59,929.74
In 19133 years	45,054,274.00		414,565.32	One-half	207,282.66
In 19143 years	54,432,232.00		474,983.99	Five-sixths	395,820.00
In 19114 years	70,037.00		842.03	One-eighth	105.25
In 19124 years	21,595.00		145.14	Three-eighths	54.43
In 19134 years	26,719.00		171.56	Five-eighths	107.23
In 19144 years	51,110.00		953.90	Seven-eighths	834.67
In 19105 years	8,374,794.00		101,461.48	One-tenth	10, 146.15
In 19115 years	8,492,818.00		97,230.07	Three-tenths	29,169.02
In 19125 years	10,522,607.00		115,960.56	One-half	57,980.28
In 19135 years	12,326,236.00		133,157.56	Seven-tenths	93,210.29
In 19145 years	12,417,621.00		138,255.21	Nine-tenths	124,429.69
Over five years	1,404,925.00	_	13,312.51	Pro rata	12,479.71
Totals\$	280,443,920.00	\$	2,895,880.89	\$	1,514,034.85
Perpetual risks	1,284,967.00		30,990.33	Nine-tenths	27,891.30
Grand totals\$	281,728,887.00	\$	2,926,871.22	\$	1,541,926.15

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$22,028.30; losses incurred (less reinsurance), \$5,627.46.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$15,287,075.38.

Total losses (less reinsurance) paid from organization of company, \$8,014,494.91.

Total dividends declared since commencing business—cash, \$849,229.41; stock, \$52,865.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$130,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00. Total amount of company's stock owned by directors at par value, \$114,190.00.

Total amount loaned to directors or other officers, \$2,750.00; loaned to stockholders not officers, \$500.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	4,380,946.00
Less \$991,059.00 risks canceled, and \$562,327.00 reinsurance in companies authorized in	
North Carolina	1,553,386.00
Net risks written\$	2,827,560.00
Gross premiums on risks written	25, 671.91
Less \$4,740.94 return premiums, and \$2,412.43 premiums for reinsurance in companies	
authorized in North Carolina	7,153.37
N. daniel and the state of the	10 510 54
Net premiums received	18,518.54
Losses paid (deducting salvage)\$	4.697.06
Less losses on risks reinsured in companies authorized in North Carolina	838.33
Net losses paid\$	3,858.73
Losses incurred\$	6,593.06
Less losses on risks reinsured in companies authorized in North Carolina	1,944.33
Net losses incurred	4,648.73

## CITIZENS INSURANCE COMPANY.

Incorporated 1837.

Commenced Business 1837.

CHARLES E. CHASE, President.

P. O. CROCKER, Secretary.

T. H. Scotland, Assistant Secretary.

Home Office, Pierce Building, St. Louis, Mo.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as po	er balance) De	ecember 31st o	f previous yea	r\$	847,699.90
		INCOME.	Fire.	Marine and Inland.	
Gross premiums		8	1,797,258.11	\$ 1,522.43	
Deduct reinsurance premium and inland, \$1,141.38; ret					
737.74; marine and inland			2,152,601,21	1,522,43	
		<u> </u>			
Total net premiums wri	tten (other th	an perpetual).	\$ 355,343.10	\$	
		_			355,343.10

	4,361.65	Gross interest on mortgage loans\$ Gross interest on bonds and dividends on stocks, less \$142.00 accrued
	14,454.58	interest on bonds acquired during 1914.
	1,197.92	Gross interest on deposits in trust companies and banks.
	27.29	Gross interest on deposit with Underwriting Board
20,041.44	\$	Total gross interest.
335,301.66	\$	Total income
512,398.24	\$	Sum of both amounts
		* DISBURSEMENTS.
	Fire.	
	4 040 704 04	Gross amount paid policyholders for losses (including \$144,697.33 occur-
	1,012,764.84 1,008,454.09	ring in previous years)
	1,008,454.09	Deduct amount received for sarvage, reinsurance, and discount
4,310.75		Net amount paid policyholders for losses
46.98		Expenses of adjustment and settlement of losses
164,833.02		Commissions or brokerage
70.00		Salaries, fees, and all other charges of officers, directors, trustees, and
70.00 95.65		employees
6.38		Advertising
2.94		Postage, telegrams, telephone, and express
54.44		Furniture and fixtures
15.00		Maps, including corrections
317.92		Underwriters' boards and tariff associations
44.02		State taxes on premiums
18.90		Insurance department licenses and fees
3,047.25		State corporation tax
71.96		Surety bonds  Paid stockholders for interest or dividends (amount declared during year).
18,000.00 27.50		Agents' balances charged off
23,462.49		Gross loss on sale or maturity of ledger assets (bonds)
115,240.84		Total disbursements.
627,639.08	\$ ===	Balance.
		LEDGER ASSETS.
	81,700.00	Mortgage loans on real estate, first liens\$
	263,691.26	Book value of bonds (\$262,866.26) and stocks (\$825.00)
	108,928.01	Deposits in trust companies and banks on interest
	150 400 55	Agents' balances representing business written subsequent to October
	158,469.55 $14,850.26$	1, 1914Agents' balances representing business written prior to October 1, 1914
The Wal		
627,639.08	\$	Total ledger assets, as per balance
		NON-LEDGER ASSETS.
	956.08	Interest accrued on mortgages\$
	4,621.66	Interest accrued on bonds
5,577.74		Total
000 010 00	\$	Gross assets
633, 216.82		DEDUCT ASSETS NOT ADMITTED.
033,210.82		
633, 216.82	14 850 26	Asserts! belonged representing business written prior to October 1 1014 @
633, 216.82	14,850.26 16,686.26	Agents' balances representing business written prior to October 1, 1914\$
31,536.52	14,850.26 16,686.26	Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value (bonds)
	16,686.26	

# LIABILITIES.

Gross losses adjusted and unpaid (not yet due)		53,081.54 123,119.65 20,745.9	5	
Total Deduct reinsurance due or accrued		196,947.10 188,032.62		
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unstable under the stable upon all unstable under the stable upon all unstable under the stable upon all unstable upon a	es, bas	ed fire risks sed upon the	,	8,914.54 26,313.35 2,500.00
Total amount of all liabilities, except capital	\$	200,000.00	)	37,727.89
Surplus as regards policyholders				563,952.41
Total liabilities			.\$	601,680.30
RISKS AND PREMIUMS.  In force December 31, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated	\$ 211, 157, \$ 368, 29,	,796,738.00 .006,411.00		Gross Pre- ums Thereon. 2,398,543.59 1,797,258.11 4,195,801.70 335,250.88
In force at end of year  Deduct amount reinsured.			\$	3,860,550.82 3,814,368.43
Net amount in force	\$ 5,	702,075.00		46, 182.39
In force December 31, 1913	Inla \$	rine and nd Risks. 98,657.00 72,150.00		Gross Pre- ums Thereon. 2,821.28 1,522.43
Totals		170,807.00 108,857.00	\$	4,343.71 3,211.53
In force at end of year		61,950.00	\$	1,132.18
Net amount in force	\$	61,950.00	\$	1,132.18

# RECAPITULATION OF FIRE AND TORNADO RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	4,275,990.00	8	36,642.39	One-half\$	18,321.20
In 1914	_2 years	209,698.00		937.79	Three-fourths	703.34
In 1914	_3 years	936,857.00		6,704.19	Five-sixths	5,586.83
	_4 years	26,613.00		249.58	Seven-eighths	218.38
In 1914	5 years	252,917.00		1,648.44	Nine-tenths	1,483.60
Tota	ls\$	5,702,075.00	\$	46,182.39	\$	26,313.35

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes; windstorms and tornadoes and sprinkler leakage—all reinsured.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,745,388.51.

Total losses (less reinsurance) paid from organization of company, \$7,690,311.55.

Total dividends declared since commencing business—cash, \$1,128,798.00; stock, \$165,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$7,500.00. Total amount of company's stock owned by directors at par value, \$900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURIN	IG 1914.	Fire.
Gross risks written	\$	1,117,956.00
Less \$262,390.00 risks canceled, and \$42,832.00 reinsurance in companies author  North Carolina.	ized in	305,222.00
Net risks written	\$	812,734.00
Gross premiums on risks written	\$	17,327.00
Less \$2,372.16 return premiums, and \$1,720.30 premiums for reinsurance in comauthorized in North Carolina	panies	14,092.46
Net premiums received	\$	13,234.54
Losses paid (deducting salvage)	\$	10,029.30
Less losses on risks reinsured in companies authorized in North Carolina		31.18
Net losses paid	\$	9,998.12
Losses incurred	\$	14,075.03
Less losses on risks reinsured in companies authorized in North Carolina		31.18
Net losses incurred.		14,043.85

# CITY OF NEW YORK INSURANCE COMPANY.

Incorporated April, 1905.

Commenced Business April 12, 1905.

MAJOR A. WHITE, President.

J. CARROLL FRENCH, Secretary-Treasurer.

Home Office, Maiden Lane and William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$583,200.00.

Amount of ledger assets (as per balance) December 31st of previous year.\$  Increase of paid-up capital during year	1,680,806.08 3,200.00	
Extended at	\$	1,684,006.08
INCOME.	Fire.	
Gross premiums\$  Deduct reinsurance premiums, \$386,889.97; return premiums, \$266,766.39.	1,133,923.45 653,656.36	
Total net premiums written (other than perpetual)		480,267.09
Gross interest on mortgage loans.	15, 163.40	
Gross interest on bonds and dividends on stocks, less \$1,050.00 accrued interest on bonds acquired during 1914.	47,350.31	
Gross interest on deposits in trust companies and banks.	1,257.88	
Total gross interest	· · · · · · · · · · · · · · · · · · ·	63,771.59
Surplus paid in by stockholders (acquiring new stock at price of \$200 per sh		3,200.00
From agents' balances previously charged off		542.88
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds\$		
Stocks	153.47	463.47
Total income	<u> </u>	548, 245.03
	_	
Sum of both amounts	\$	2,232,251.11
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$86,799.96 occurring	000 717 05	
in previous years)\$  Deduct amount received for salvage, \$4,154.12; reinsurance, \$273,800.67;	606,717.05	
discount, \$206.58	278, 161.37	
Net amount paid policyholders for losses		328,555.68
Expenses of adjustment and settlement of losses		9,355.44
Commissions or brokerage		95, 206.72
Salaries (\$8,622.96) and expenses (\$6,328.43) of special and general agents		14,951.39
Salaries, fees, and all other charges of officers, directors, trustees, and		07 074 00
employees.		65,354.98 11,172.62
RentsAdvertising, \$816.71; printing and stationery, \$4,246.60		5,063.31
Postage, telegrams, telephone, and express		4,697.12
Legal expenses.		1,066.41
Furniture and fixtures		125.96
Maps, including corrections		3,377.39
Underwriters' boards and tariff associations		9,968.15 4,800.04
Fine deposition of Constant and a large state of the constant		4.800.04
Fire department, fire patrol and salvage corps assessments, fees, taxes, and		
Fire department, fire patrol and salvage corps assessments, fees, taxes, and Inspections and surveys.  State taxes on premiums.		1,836.84 13,200.20

LEDGER ASSETS.  Mortgage loans on real estate, first liens	, \$58,160.00)	2,007.57 56,080.00 129.70 100.00
Other disbursements:  Mercantile reports	\$ 1,536.00 471.57 ,\$58,160.00)	2,007.57 56,080.00 129.70
Mercantile reports	1,536.00 471.57	2,007.57 56,080.00 129.70
Mercantile reports	\$58,160.00) \$ \$58,160.00)	56,080.00 129.70
Sundry office expenses.  Paid stockholders for interest or dividends (amount declared during year, Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds).  Total disbursements.  Balance.  LEDGER ASSETS.  Mortgage loans on real estate, first liens	\$58,160.00) \$ \$58,160.00)	56,080.00 129.70
Sundry office expenses.  Paid stockholders for interest or dividends (amount declared during year, Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds).  Total disbursements.  Balance.  LEDGER ASSETS.  Mortgage loans on real estate, first liens	\$58,160.00) \$ \$58,160.00)	56,080.00 129.70
Paid stockholders for interest or dividends (amount declared during year, Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds).  Total disbursements.  Balance.  LEDGER ASSETS.  Mortgage loans on real estate, first liens	, \$58,160.00)	56,080.00 129.70
Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens	\$	56,080.00 129.70
Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens	\$	129.70
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens		
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens  Book value of bonds (\$336,758.75) and stocks (\$756,579.13)	<u>-</u> 8	10010
Balance	-	
LEDGER ASSETS.  Mortgage loans on real estate, first liens		634,906.03
LEDGER ASSETS.  Mortgage loans on real estate, first liens	\$	
Mortgage loans on real estate, first liens		1,597,345.08
Mortgage loans on real estate, first liens		
Book value of bonds (\$336,758.75) and stocks (\$756,579.13)		
	308,250.00	
	1,093,337.88	· Palland
Cash in company's office	14,668.68	
Deposits in trust companies and banks not on interest.	7,301.78	
Deposits in trust companies and banks on interest.	58,916.37	
Agents' balances representing business written subsequent to October		
1, 1914	108,914.48	
Agents' balances representing business written prior to October 1, 1914	5,955.89	
T-4-11-1		1 507 245 00
Total ledger assets, as per balance	\$	1,597,345.08
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	5,384.50	
Interest accrued on bonds	5,054.16	
-		10 400 0
Total		10,438.66
Gross assets	\$	1,607,783,74
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	5,955.89	
Overdue and accrued interest on bonds in default	466.67	
Market value of special deposits in excess of corresponding liabilities	3,178.08	
Book value of ledger assets over market value (bonds and stocks)	138,713.88	
		148,314.52
	_	
Total admitted assets	\$	1,459,469.22
LIABILITIES.	7	
	0.000.00	
Gross losses adjusted and unpaid (not yet due)\$	3,000.00	
Gross claims for losses in process of adjustment or in suspense, plus		
\$9,981.00 reserve for losses incurred prior to December 31st of which		
no notice had been received on that date	111,382.00	
Gross claims for losses resisted	15,240.00	
m . 1	100 000 00	
Total\$	129,622.00	
Deduct reinsurance due or accrued	70,791.49	
Deduct reinsurance due or accrued	\$	58,830.51
Net amount of unpaid losses and claims	pired fire risks.	
Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all unexp		560, 671, 27
Net amount of unpaid losses and claims Gross premiums' (less reinsurance) received and receivable upon all unexp \$1,104,585.85; unearned premiums	·	
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexp \$1,104,585.85; unearned premiums.  Dividends declared and unpaid to stockholders.		14,580.00
Net amount of unpaid losses and claims.  Gross premiums' (less reinsurance) received and receivable upon all unexplications, structured premiums.  Dividends declared and unpaid to stockholders.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.		14,580.00
Net amount of unpaid losses and claims  Gross premiums' (less reinsurance) received and receivable upon all unexp \$1,104,585.85; unearned premiums  Dividends declared and unpaid to stockholders  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b	pased upon the	14,580.00 1,000.00
Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$1,104,585.85; unearned premiums  Dividends declared and unpaid to stockholders  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	pased upon the	560, 671.27 14,580.00 1,000.00 7,500.00
Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$1,104,585,85; unearned premiums  Dividends declared and unpaid to stockholders  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b	pased upon the	14,580.00 1,000.00

Capital actually paid up in cash		
Surplus as regards policyholders		\$ 816,887.44
Total liabilities		\$ 1,459,469.22
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913	\$ 182,090,266.00	\$ 1,723,911.34
Written or renewed during year		
Totals Deduct those expired and marked off as terminated		
In force at end of year.  Deduct amount reinsured.		
Net amount in force	\$ 120,415,548.00	\$ 1,104,585.85

#### \*RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	Gross Pre- iums Charged, Less Rein- surance.	. Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	34,674,949.00	\$ 344,318.24	One-half\$	172, 159.12
In 19132 years	616,078.00	4,383.08	One-fourth	1,095.77
In 19142 years	587,820.00	4,284.83	Three-fourths	3,213.63
In 19123 years	20,801,887.00	163,889.94	One-sixth	27,314.99
In 1913 3 years	21,915,419.00	179,134.89	One-half	89,567.45
In 19143 years	23,030,259.00	183,574.70	Five-sixths	152, £78.91
In 19114 years	298,200.00	2,168.13	One-eighth	271.02
In 19124 years	118,166.00	962.28	Three-eighths	3€0.86
In 19134 years	231,575.00	2,080.23	Five-eighths	1,300.14
In 1914 4 years	414,650.00	2,241.79	Seven-eighths	1,961.56
In 19105 years	3,079,771.00	36,709.17	One-tenth	3,670.92
In 19115 years	4,015,367.00	45,080.02	Three-tenths	13,524.00
In 19125 years	3,385,605.00	49,279.16	One-half	24,639.58
In 19135 years	3,807,010.00	46,090.68	Seven-tenths	32,263.48
In 19145 years	3,438,792.00	40,388.71	Nine-tenths	36,349.84
Totals	\$ 120,415,548.00	\$ 1,104,585.85	\$	560,671.27

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,385,059.85.

Total loss (less reinsurance) paid from organization of company, \$2,188,209.07.

Total dividends declared since commencing business—cash, \$278,160.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$110,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$112,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 1, 129, 186.00
Less \$264,810.00 risks canceled, and \$212,555.00 reinsurance in companies authorized in	
North Carolina	477,365.00
Net risks written	651,821.00
Gross premiums on risks written\$	21,282.97
Less \$3,725.71 return premiums, and \$5,130.48 premiums for reinsurance in companies	
authorized in North Carolina	8,856.19
Net premiums received\$	12,426.78
Losses paid (deducting salvage)\$	6,574.22
Less losses on risks reinsured in companies authorized in North Carolina	29.52
Net losses paid	6,544.70
Losses incurred \$	8,605.22
Less losses on risks reinsured in companies authorized in North Carolina	33.52
Net losses incurred\$	8,571.70

# COLUMBIA INSURANCE COMPANY.

Incorporated March 21, 1901.

Commenced Business 1901.

GEORGE F. CRANE, President.

C. E. Dean, Secretary.

Wade Robinson, Treasurer.

Home Office, 15 Exchange Place, Jersey City, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	1,043,602.91
INCOME.	Marine and Inland.	
Gross premiums\$  Deduct reinsurance premiums, \$338,694.32; return premiums, \$149,310.84.	867,450.59 488,005.16	
Deduct reinsurance premiums, \$558,094.52; return premiums, \$149,510.64.	400,000.10	
Total net premiums written (other than perpetual)		379,445.43
interest on bonds acquired during 1914\$	35,915.83	
Gross interest on deposits in trust companies and banks	1,244.44	
Gross interest on cash deposit, Ontario Insurance Department	300.00	
Total gross interest		37,460.27
From agents' balances previously charged off		6,469.70
Total income	\$	423,375.40
Sum of both amounts		1,466,978.31

DISBURSEMENTS.	Marine and Inland.	
Gross amount paid policyholders for losses\$	343,523.91	
Deduct amount received for salvage, \$9,996.99; reinsurance, \$156,554.59	166,551.58	
Net amount paid policyholders for losses	\$	176,972.33
Expenses of adjustment and settlement of losses		4,912.23
Commissions or brokerage		115,835.14
Allowances to agencies for miscellaneous agency expenses		1,065.00
Expenses of special and general agents		1,339.00
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		5,015.11
Printing and stationery.		2,151.00
Postage, telegrams, telephone, and express		953.00
Legal expenses		151.00
Underwriters' boards and tariff associations		1,014.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	205.58
Inspections and surveys.		281.00
State taxes on premiums		10,349.07
Insurance department licenses and fees.		1,446.00
All other licenses, fees, and taxes		42.66
Other disbursements		178.75
Gross loss on sale or maturity of ledger assets (bonds)		1,051.94
Gross decrease by adjustment in book value of ledger assets (bonds)		976.86
Total disbursements	\$	323,939.67
Balance	\$	1,143,038.64
LDDGED AGGDEG	<del>-</del>	
LEDGER ASSETS.	1 005 799 90	
Book value of bonds and stocks	1,005,733.20	
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October	87,515.76	
1, 1914	22,358.41	
Agents' balances representing business written prior to October 1, 1914.	10,361.27	The state of
Interest	270.00	
Cash with Ontario Insurance Department.	16,800.00	
Total ledger assets, as per balance	\$	1,143,038.64
NON-LEDGER ASSETS.		
Interest accrued on bonds\$	12,064.63	
Interest accrued on Ontario deposit	232.50	
Total		12, 297.13
	-	
Gross assets	\$	1,155,335.77
DEDUCE ACCOMO NOS A DAMESTO		
DEDUCT ASSETS NOT ADMITTED.		
	10.361.27	
Agents' balances representing business written prior to October 1, 1914\$	10,361.27 270.00	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default	270.00	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default	270.00 32,523.47	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default	270.00	94,952.49
Agents' balances representing business written prior to October 1, 1914   Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value	270.00 32,523.47 51,797.75	94,952.49
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default	270.00 32,523.47 51,797.75	94,952.49 1,060,383.28
Agents' balances representing business written prior to October 1, 1914   Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value	270.00 32,523.47 51,797.75	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.	270.00 32,523.47 51,797.75	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default	270.00 32,523.47 51,797.75	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$2,909.65 reserve for losses incurred prior to December 31st, of which	270.00 32,523.47 51,797.75 	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$2,909.65 reserve for losses incurred prior to December 31st, of which no notice had been received on that date\$	270.00 32,523.47 51,797.75 	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$2,909.65 reserve for losses incurred prior to December 31st, of which	270.00 32,523.47 51,797.75 	
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$2,909.65 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	270.00 32,523.47 51,797.75 	<del></del>
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$2,909.65 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	270.00 32,523.47 51,797.75 	<del></del>
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default  Market value of special deposits in excess of corresponding liabilities  Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$2,909.65 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	270.00 32,523.47 51,797.75 	<del></del>

Gross premiums (less reinsurance) received and receivable upor unexpired fire risks, \$27,521,26; unearned premiums	\$ 13,619.48	
Gross premiums (less reinsurance) (cash and bills) received and received upon all unexpired inland navigation risks, \$346,865.69; earned premiums (50 per cent)	un- 173,432.85 able	
per cent)	•	
77.1		
Total unearned premiums as computed above		
Estimated amount hereafter payable for Federal, State, and other to		
business of the year of this statement		
Contingent commissions or other charges due or accrued		6,500.00
Total amount of all liabilities, except capital		\$ 246,339.61
Capital actually paid up in cash		
Surplus over all liabilities	414,043.67	
Surplus as regards policyholders		814,043.67
Total liabilities.		\$ 1,060,383.28
RISKS AND PREMIUMS.	Marine and	Gross Pre-
	Inland Risks.	miums Thereon.
In force on the 31st day of December, 1913		§ 712,551.55
Written or renewed during year	120,578,653.00	867,450.59
Totals	\$ 156,537,518.00	\$ 1,580,002.14
Deduct those expired and marked off as terminated	117,386,667.00	889,378.51
In force at end of year	\$ 39,150,851.00	\$ 690,623.63
Deduct amount reinsured.	16,611,855.00	314,936.21
Net amount in force	\$ 22,538,996.00	\$ 375,687.42

# RECAPITULATION OF LONG-TERM RISKS AND PREMIUMS.

Year Written. Term.	· Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less5	998,078.00	\$ 4,224.73	One-half\$	2,112.36
In 19132 years	530,740.00	3,512.08	One-fourth	878.02
In 19142 years	428,960.00	2,872.34	Three-fourths	2,154.25
In 19123 years	539,966.00	4,469.22	One-sixth	744.87
In 19133 years	561,849.00	4,944.26	One-half	2,472.13
In 19143 years	500,521.00	4,526.91	Five-sixths	3,772.42
In 19114 years	75,048.00	679.44	One-eighth	84.93
In 19124 years	42,912.00	469.82	Three-eighths	176.18
In 1913 4 years	64,973.00	657.10	Five-eighths	410.68
In 19144 years	63,430.00	637.82	Seven-eighths	558.09
In 19105 years	6,419.00	81.38	One-tenth	8.13
In 19115 years	10,222.00	133.29	Three-tenths	39.98
In 19125 years	8,812.00	125.16	One-half	62.58
In 19135 years	8,485.00	120.35	Seven-tenths	84.24
In 19145 years	4,764.00	67.36	Nine-tenths	60.62
Totals	3,845,179.00	\$ 27,521.26	\$	13,619.48

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$274,588.43; losses incurred (less reinsurance), \$154,223.53. Tourists' baggage: net premiums, \$2,167.38; losses incurred (less reinsurance), \$101.72. Registered mail: net premiums, \$1,324.67; losses incurred (less reinsurance), \$103.02.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,679,791.43.

Total losses (less reinsurance) paid from organization of company, \$1,789,886.19.

Total dividends declared since commencing business—cash, \$1,400.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$12,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; \$399,300.00, by Union Marine Insurance Co., Ltd., Liverpool.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914		Marine and Inland.
Gross risks written	\$	681,230.00
Less risks canceled		108,942.00
Net risks written	.\$	572,288.00
Gross premiums on risks written	. \$	10,498.83
Less return premiums		3,943.29
Net premiums received	.\$	7,555.54
Net losses paid	.\$	696.82
Net losses incurred	\$	696.82

# COMMERCIAL UNION FIRE INSURANCE COMPANY OF NEW YORK.

Incorporated October 30, 1890.

Commenced Business April 1, 1891.

A. H. WRAY, President.

C. J. HOLMAN, Secretary.

Home Office, 55 John Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

| INCOME. | Fire. | 986,904.62 | Deduct reinsurance premiums, \$198,611.40; return premiums, \$195,193.40. | 393,804.80

Total net premiums written (other than perpetual) 593,099.82

Gross interest on bonds and dividends on stocks, less \$1,376.22 accrued interest on bonds acquired during 1914	39,057.53 1,444.01	
Total gross interest.  Gross profit on sale or maturity of ledger assets (bonds)		40,501.54 591.45
Total income	\$	634,192.81
Sum of both amounts.		1,761,101.76
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$43,658.97 occurring		
in previous years)\$	400,562.51	
Deduct amount received for salvage, \$6,014.24; reinsurance, \$109,620.81	115,635.05	
Net amount paid policyholders for losses		284,927.46
Expenses of adjustment and settlement of losses		7,652.49
Commissions or brokerage		136,527.07
Allowances to agencies for miscellaneous agency expenses		8,238.73
Salaries (\$8,792.67) and expenses (\$5,178.18) of special and general agents		13,970.85
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees	- No. 19	19,369.92
Rents		2,691.55
Advertising, \$111.19; printing and stationery, \$8,358.06		8,469.25
Postage, telegrams, telephone, and express		2,957.06
Legal expenses		8.59
Furniture and fixtures		271.89
Maps, including corrections		1,090.31
Underwriters' boards and tariff associations		5,800.38
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		4,792.32
Inspections and surveys		2,516.88
State taxes on premiums		8,327.84
Insurance department licenses and fees		3,365.87
All other licenses, fees, and taxes:		
Federal corporation tax\$	754.54	
Franchise tax	593.96	
State and municipal licenses and fees	1,291.96	2 242 42
		2,640.46
Exchange		494.43
Paid stockholders for interest or dividends (amount declared during year)		20,000.00 325.20
Agents' balances charged off		368.25
Gross decrease by adjustment in book value of ledger assets (bonds)		308.20
Total disbursements	\$	534,806.80
Balance	\$	1,226,294.96
LEDGER ASSETS.	===	
Book value of bonds (\$873,984.96) and stocks (\$89,910.03)\$	963,894.99	
Cash in company's office	15.75	
Deposits in trust companies and banks on interest	110,561.12	
Agents' balances representing business written subsequent to October	149 000 07	
1, 1914	143,033.67 8,789.43	
Total ledger assets, as per balance	\$	1,226,294.96
NON-LEDGER ASSETS.		
Interest due and accrued on bonds		10,534.00
Gross assets.	\$	1,236,828.96

#### DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value (bonds and stocks)	8,789.43 23,803.99	\$ 32,593.42
Total admitted assets.		\$ 1,204,235.54
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due) \$ Gross claims for losses in process of adjustment or in suspense, plus \$2,100.00 reserve for losses incurred prior to December 31st, of which	12,111.00	
no notice had been received on that date	37,308.00	
Gross claims for losses resisted	1,385.00	
	50,804.00	
Deduct reinsurance due or accrued	13,010.00	
Net amount of unpaid losses and claims		e 97 704 00
Gross premiums (less reinsurance) received and receivable upon all unexp		
\$1,014,523.62; unearned premiums		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement.		
Contingent commissions or other charges due or accrued		
m - 1		000 717 00
Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities  \$ 5   Surplus over all liabilities   Surpl	200,000.00	
Surplus as regards policyholders		603,519.62
Total liabilities		\$ 1,204,235.54
RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force on December 31, 1913		\$ 1,077,973.09
Written or renewed during year	98,796,682.00	986,904.62
Totals\$ 20	03,736,133.00	\$ 2,064,877.71
Deduct expirations and cancellations	75,937,355.00	775,620.75
In force on December 31, 1914\$ 1:	27, 798, 778.00	\$ 1,289,256.96
Deduct amount reinsured	24,382,802.00	274,733.34
Net amount in force\$ 10		
RECAPITULATION OF FIRE RISKS AND PRE	EMIUMS.	
Gross Pre-		
	on Unearned.	Amount of Premium Unearned.
	lf	
	irth	1,745.00
In 19142 years 1,009,053.00 9,495.85 Three-f	ourths	7,121.89

In 1912\_\_\_\_3 years\_\_\_\_\_

In 1913....3 years.....

In 1914....3 years....

In 1911....4 years....

In 1912....4 years.....

In 1913 \_\_\_\_\_4 years \_\_\_\_\_

In 1914 .... 4 years ....

10,842,306.00

13,756,140.00

18,967,423.00

94,291.00

151,391.00

212,932.00

255, 108.00

99,557.92 One-sixth....

118,602.31 One-half....

170, 163.65 Five-sixths....

1,541.10 One-eighth....

1,404.85 Three-eighths.....

2,966.87 Five-eighths\_\_\_\_\_

2,463.97 Seven-eighths.....

16,592.99

59,301.16

141,803.04

192.64

526.82

1,854.29

2,155.98

Year Written. Term.	A  mount  Covered .	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1910\$ years\$	2,101,212.00	\$ 26,630.64	One-tenth\$	2,663.06
In 19115 years	2,521,265.00	28,562.49	Three-tenths	8,568.75
In 19125 years	2,708,527.00	33,585.58	One-half	16,792.79
In 19135 years	3,115,949.00	35,560.22	Seven-tenths	24,892.15
In 1914 5 years	5,535,163.00	63,967.50	Nine-tenths	57,570.75
Over 5 years	36,078.00	358.32	Pro rata	294.43
Totals\$	103,415,976.00	\$ 1,014,523.62 ==========	\$	548,416.92

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes; motor vehicles, windstorms and tornadoes, and sprinkler leakage, incidental to fire and inland marine business.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,923,768.09.

Total losses (less reinsurance) paid from organization of company, \$2,421,298.56.

Total dividends declared since commencing business—cash, \$261,225.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Total amount of company's stock owned by directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; majority of the stock of this company is held in London by the Commercial Union Assurance Co., Ltd., of London.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 6,200.00 1,400.00
Net risks written	\$ 4,800.00
Gross premiums on risks written	190.20 38.08
Net premiums received	 152.12

# THE COMMONWEALTH INSURANCE COMPANY OF NEW YORK.

Incorporated August 23, 1886.

Commenced Business September 15, 1886.

E. G. RICHARDS, President.

ROBERT NEWBOULT, Secretary.

Home Office, 76 William Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year 2,757,640.64

Fire.	
733, 117.27	
	900,787.84
	000,101.01
11,000.20	
95 066 00	
001.00	
20.85	
	110,633.85
	131.94
78.75	
1,533.75	
	1,612.50
\$	1,013,166.13
s	3,770,806,77
	3,113,333111
71	
Fire.	
700 257 41	
218,410.98	
	513,886.43
	9,941.84
J	184,449.85
	4,087.66
	33,754.93
l home office	
	22,353.22
	7,351.67
	10,626.70
	6,496.73
	694.11
	491.41
	1,061.44
	13,568.65
d expenses	13,568.65 7,237.89
d expenses	7,237.89
	1, 633, 905.11 733, 117.27  14, 933.20 95, 066.00 601.80 20.85 12.00  78.75 1,533.75  \$  Fire.  792, 357.41 278, 470.98

All other licenses, fees, and taxes:	1	
Federal corporation tax\$	1,401.25	
Municipal licenses and fees	3,853.17	
Legal publications	500.60	
Emergency revenue tax	260.94	
Deid et elebelden feninten et en liniden de (en en telebelden et e	\$	6,015.9
Paid stockholders for interest or dividends (amount declared during year)		50,000.0
Agents' balances charged off		25.2
Gross decrease by adjustment in book value of ledger assets (stocks)		1,533.7
Total disbursements	- S	896,853.3
		000,000.0
Balance	\$	2,873,953.4
TTD CDD 1 coppes	=	
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	290,200.00	
Book value of bonds (\$1,489,324.46) and stocks (\$836,739.15)	2,326,063.61	
Cash in company's office	200.00	
Deposits in trust companies and banks not on interest	95,259.90	
Agents' balances representing business written subsequent to October		
1, 1914	4,726.29	
Agents' balances representing business written prior to October 1, 1914	157,303.60	
Western Adjustment and Inspection Co.	200.00	
——	200.00	
Total ledger assets, as per balance	\$	2,873,953.4
NON-LEDGER ASSETS.		
Interest due (\$1,100.00) and accrued (\$2,536.27) on mortgages\$	3,636.27	
Interest accrued on bonds	16,660.40	
Total		20, 200 0
Total		20, 296.6
Gross assets	\$	2,894,250.0
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	4,726.29	
Market value of special deposit in excess of corresponding liabilities	15,959.48	
Book value of ledger assets over market value	122,065.11	
		142,750.88
Total admitted assets		0.751.400.10
Total admitted assets	=	2,751,499.19
LIABILITIES.		
Gross losses adjusted and unpaid (due) \$	11,878.00	
Gross claims for losses in process of adjustment or in suspense, plus	11,010.00	
\$2,714.00 reserve for losses incurred prior to December 31st, of which		
	117 149 04	
no notice had been received on that date	117,142.84	
Gross claims for losses resisted	8,195.00	
(Patal	197 915 94	
Total \$	137, 215.84	
Deduct reinsurance due or accrued	44,723.56	
Net amount of unpaid losses and claims	\$	92,492.28
Gross premiums (less reinsurance) received and receivable upon all un		
risks, \$1,557,382.21; unearned premiums		807,218.81
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,200.00
Estimated amount hereafter payable for Federal, State, and other taxes, ba		1,200.00
business of the year of this statement.		32,000.00
Contingent commissions or other charges due or accrued		1,000.00
Contained a commissions of other charges due of accrued		1,000.00
	_	
Total amount of all liabilities, except capital.	_	933,911.09

Capital actually paid up in cash			-
Surplus as regards policyholders		_\$ .	1,817,588.10
Total liabilities		_\$	2,751,499.19
RISKS AND PREMIUMS.	Fire Risks.		ross Pre- ms Thereon.
In force on the 31st day of December, 1913	\$ 232,714,521.00	\$	2,069,874.49
Written or renewed during year	202,476,005.00		1,633,905.11
Totals	_\$ 435,190,526.00	\$	3,703,779.60
Deduct those expired and marked off as terminated	175,479,820.00		1,645,830.79
In force at end of year	_\$ 259,710,706.00	\$	2,057,948.81
Deduct amount reinsured	60,754,606.00		500,566.60
Net amount in force	\$ 198,956,100.00	8	1,557,382.21

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141	year or less\$	56, 161, 792.00	\$	483,702.11	One-half\$	241,851.06
In 19132	years	2,249,427.00		17,884.88	One-fourth	4,471.22
In 19142	years	16,330,152.00		3,143.07	Three-fourths	2,357.30
In 19123	years	27,568,335.00		195,618.30	One-sixth	32,603.05
In 19133	years	27,694,839.00		221,172.53	One-half	110,586.27
In 19143	years	32,736,790.00		253,784.91	Five-sixths	211,487.40
In 19114	years	126,947.00		1,063,64	One-eighth	132.96
In 19124	years	257,981.00		1,882.93	Three-eighths	706.11
In 19134	years	652,600.00		6,212.75	Five-eighths	3,882.95
In 19144	years	364,533.00		2,940.93	Seven-eighths	2,573.31
In 19105	years	5,318,424.00		64,096.59	One-tenth	6,409.66
In 19115	years	6,745,720.00		69,673.64	Three-tenths	20,902.09
In 19125	years	6,201,439.00		66,302.77	One-half	33, 151.39
In 19135	years	7,316,270.00		75, 196.98	Seven-tenths	52,637.89
In 19145	years	8,549,868.00		87,443.14	Nine-tenths	78,698.83
Over 5 years.		680,983.00		7,263.04	Pro rata	4,767.32
Totals_		198,956,100.00	\$	1,557,382.21	\$	807,218.81

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$8,296.45; losses incurred (less reinsurance), \$7,477.83. Sprinkler leakage: net premiums, \$11,891.02; losses incurred (less reinsurance), \$3,331.47.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,864,337.93.

Total losses (less reinsurance) paid from organization of company, \$5,263,406.52.

Total dividends declared since commencing business-cash, \$921,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$37,500.00. Total amount of company's stock owned by directors at par value, \$9,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes. A contingent commission is paid the president as his entire compensation.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes. The majority of the stock is owned or controlled in London by the head office of the North British and Mercantile Insurance Co., of London and Edinburgh.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 354,875.00
Net risks written	180,500.00
Gross premiums on risks written	4,199.45 1,289.28
Net premiums received	2,910.17
Net losses paid	1,864.21
Net losses incurred\$	1,907.03

## THE CONCORDIA FIRE INSURANCE COMPANY.

Incorporated March 7, 1870.

Commenced Business March 22, 1870.

GUSTAV WOLLAEGER, JR., President.

FRANK DAMKOEHLER, Secretary-Treasurer.

Home Office, Corner West Water and Wells Streets, Milwaukee, Wis.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$600,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$				
INCOME.  Gross premiums. \$  Deduct reinsurance premiums, \$403,812.81; return premiums, \$303,746.48.	Fire. 1,857,464.26 707,559.29			
Total net premiums written (other than perpetual)		1,149,904.97		
Gross interest on mortgage loans, less \$267.65 accrued interest on mort-				
gages acquired during 1914\$	48,036.76			
Gross interest on bonds and dividends on stocks, less \$1,740.41 accrued				
interest on bonds acquired during 1914	44,255.20			
Gross interest on deposits in trust companies and banks	525.34			
Gross interest from all other sources:				
Milwaukee Board of Fire Underwriters, Milwaukee, Wis.	8.00			
Underwriters Salvage Co., Chicago, Ill.	24.00			
Total gross interest		92,849.30		

Loan at Second Ward Savings Bank, Milwaukee, Wis.	\$	40,000.00
Increase in liabilities during year on account of reinsurance treaties		19,764.54
From agents' balances previously charged off		2,385.96
Gross profit on sale or maturity of ledger assets (bonds)		625.00
Gross increase by adjustment in book value of ledger assets (bonds)		11,096.00
Total income	\$	1,316,625.77
Sum of both amounts	\$	3,655,661.87
DIGDHDGEMENT		
DISBURSEMENTS.  Fire.		
Gross amount paid policyholders for losses (including \$114,756.67 occur-		
ring in previous years)\$ 856,983.	65	
Deduct amount received for salvage, \$14,732.21; reinsurance, \$214,514.21;		
discount, \$750.86229,997.	28	
Not amount noid policyholders for lesses		696 096 27
Net amount paid policyholders for losses		626,986.37 14,377.83
Expenses of adjustment and settlement of losses  Commissions or brokerage.		295,570.88
Allowances to agencies for miscellaneous agency expenses		1,699.29
Salaries and expenses of special and general agents		49,114.21
Salaries, fees, and all other charges of officers, directors, trustees, and home offi		10,111121
employees		49,260.56
Rents		5,129.66
Advertising, printing, and stationery		12,157.16
Postage, telegrams, telephone, and express		8,589.90
Legal expenses		2,147.48
Furniture and fixtures		759.20
Maps, including corrections		4,860.94
Underwriters' boards and tariff associations		16,601.13
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.		14,378.52
State taxes on premiums.		28,066.62
Insurance department licenses and fees.		9,115.30
All other licenses, fees, and taxes:		
Federal corporation tax		
Municipal licenses 1,482.		
Local taxes 327.		
United States revenue stamp tax 168.	98	9 027 50
Other disbursements	P. C.	2,037.56 45,980.10
Paid stockholders for interest or dividends (amount declared during year)		60,000.00
Agents' balances charged off		9,163:44
Gross decrease by adjustment in book value of ledger assets (bonds)		4,605.49
Total disbursements.	-	1,260,601.64
Total disbutsements.		1,200,001.04
Balance	\$	2,395,060.23
LEDGED ACCIONS		
LEDGER ASSETS.	0.0	
Mortgage loans on real estate, first liens 936, 250.		
Book value of bonds 1,014,421.		
Cash in company's office		
Deposits in trust companies and banks not on interest. 60,522.  Deposits in trust companies and banks on interest. 56,638.		
Deposits in trust companies and banks on interest	10	
1, 1914 310,485.	90	
Agents' balances representing business written prior to October 1, 1914. 3,951.		
Total ledger assets, as per balance	- s	2,395,060.23
		_,000,000.20

Indiana de la companya del companya de la companya della companya		
Interest accrued on mortgages		
Interest accrued on bonds	16,604.06	
Interest accrued on \$25,000.00 deposited in Second Ward Savings Bank,	190.04	
Milwaukee, Wis.	138.04	
Total	8	24,856.28
Gross assets		2,419,916.51
DEDUCT ASSETS NOT ADMITTED,		
Agents' balances representing business written prior to October 1, 1914		3,951.37
Total admitted assets		2,415,965.14
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)	65,830.62	
Gross claims for losses in process of adjustment or in suspense, plus \$14,561.12 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	119,356.00	
Gross claims for losses resisted	21,150.00	
Total Deduct reinsurance due or accrued .		
Deduct reinsurance due or accrued	86, 276.17	
Net amount of unpaid losses and claims	8	120,060.45
Gross premiums (less reinsurance) received and receivable upon all		
risks, \$2,248,984.69; unearned premiums		1,167,271.99
business of the year of this statement		30,000.00
Contingent commissions or other charges due or accrued		46,992.84
Funds held under reinsurance treaties		50,347.80
Reserve for contingencies.		10,000.00
Total amount of all liabilities, except capital	-	1,424,673.08
Capital actually paid up in cash		
	000,000.00	1,121,070.00
Surplus over all liabilities		
	391,292.06	
Surplus as regards policyholders.	391,292.06	991,292.06
	391,292.06	991,292.06
Surplus as regards policyholders.	391, 292.06	991, 292.06  2,415,965.14  Gross Pre-
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	391, 292.06	991,292.06 2,415,965.14 Gross Premiums Thereon.
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	391, 292.06	991,292.06 2,415,965.14  Gross Premiums Thereon. 2,808,964.43
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	391, 292.06	991,292.06 2,415,965.14 Gross Premiums Thereon.
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	391, 292.06	991,292.06  2,415,965.14  Gross Premiums Thereon. 2,808,964.43 1,857,464.26
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year	391, 292.06	991,292.06  2,415,965.14  Gross Premiums Thereon. 2,808,964.43 1,857,464.26
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  \$ 4	391, 292.06	991,292.06  2,415,965.14  Gross Pre- miums Thereon. 2,808,964.43 1,857,464.26 4,666,428.69 1,768,286.19
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated	391, 292.06	991,292.06  2,415,965.14  Gross Pre- miums Thereon. 2,808,964.43 1,857,464.26 4,666,428.69 1,768,286.19
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated  In force at end of year  \$ 5	391, 292.06  Fire Risks. 260, 579, 716.00 8168, 135, 168.00 128, 714, 884.00 1277, 939, 793.00 277, 939, 793.00 856, 005, 808.00	991,292.06 2,415,965.14  Gross Pre- miums Thereon. 2,808,964.43 1,857,464.26 4,666,428.69 1,768,286.19 5,2,898,142.50 649,157.81
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated.  In force at end of year  Deduct amount reinsured	391, 292.06  Fire Risks. 260, 579, 716.00 2128, 714, 884.00 2177, 939, 793.00 277, 939, 793.00 212, 933, 985.00 221, 933, 985.00 28	991,292.06 2,415,965.14  Gross Pre- miums Thereon. 2,808,964.43 1,857,464.26 4,666,428.69 1,768,286.19 5,2,898,142.50 649,157.81
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated  In force at end of year  Deduct amount reinsured  Net amount in force  RECAPITULATION OF FIRE RISKS AND PR  Gross Pre-	391, 292.06  Fire Risks. 260, 579, 716.00 2128, 714, 884.00 2177, 939, 793.00 277, 939, 793.00 212, 933, 985.00 221, 933, 985.00 28	991,292.06  2,415,965.14  Gross Premiums Thereon. 2,808,964.43 1,857,464.26 3,4,666,428.69 1,768,286.19 3,2,898,142.50 649,157.81 3,2,248,984.69
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated  In force at end of year  Deduct amount reinsured  Net amount in force  RECAPITULATION OF FIRE RISKS AND PR  Gross Pre- miums Charged,	391, 292.06  Fire Risks. 260, 579, 716.00 2128, 714, 884.00 2177, 939, 793.00 277, 939, 793.00 212, 933, 985.00 221, 933, 985.00 28	991,292.06 2,415,965.14  Gross Premiums Thereon. 2,808,964.43 1,857,464.26 4,666,428.69 1,768,286.19 2,898,142.50 649,157.81 2,248,984.69  Amount of
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated  In force at end of year  Deduct amount reinsured  Net amount in force  RECAPITULATION OF FIRE RISKS AND PR  Gross Pre- miums Charged, Less Rein-	391, 292.06  Fire Risks. 260, 579, 716.00 2128, 714, 884.00 2177, 939, 793.00 277, 939, 793.00 212, 933, 985.00 221, 933, 985.00 28	991,292.06  2,415,965.14  Gross Premiums Thereon. 2,808,964.43 1,857,464.26 3,4,666,428.69 1,768,286.19 3,2,898,142.50 649,157.81 3,2,248,984.69
Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated  In force at end of year  Deduct amount reinsured  Net amount in force  RECAPITULATION OF FIRE RISKS AND PR  Gross Premiums Charged, Less Rein- written.  Term.  Covered.  Surance.  Fract  In 1914  1 year or less  \$ 53,755,961.00 \$ 653,807.10 One-ha	391, 292.06  Fire Risks.  160, 579, 716.00  168, 135, 168.00  128, 714, 884.00  150, 775, 091.00  1277, 939, 793.00  156, 005, 808.00  121, 933, 985.00  EMIUMS.  ion Unearned.	991,292.06  5 2,415,965.14  Gross Premiums Thereon. 5 2,808,964.43 1,857,464.26 5 4,666,428.69 1,768,286.19 6 2,898,142.50 649,157.81 6 2,248,984.69  Amount of Premium Unearned. 326,903.55
Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Totals  Deduct those expired and marked off as terminated  In force at end of year  Deduct amount reinsured  Net amount in force  RECAPITULATION OF FIRE RISKS AND PR  Gross Premiums Charged, Year  Year Written. Term. Covered. Less Rein- surance. Fract	391, 292.06  Fire Risks. 260, 579, 716.00 868, 135, 168.00 128, 714, 884.00 150, 775, 091.00 1277, 939, 793.00 1277, 939, 793.00 1277, 939, 793.00 120, 130, 130, 130, 130, 130, 130, 130, 13	991,292.06  2,415,965.14  Gross Premiums Thereon. 2,808,964.43 1,857,464.26 3,4,666,428.69 1,768,286.19 3,2,898,142.50 649,157.81 4,248,984.69  Amount of Premium Unearned.

Fire.

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1912	_3 years\$	39,826,518.00	\$	360, 134.30	One-sixth\$	60,022.38
In 1913	_3 years	44,103,017.00		387, 105.98	One-half	193,552.99
In 1914	_3 years	46,320,739.00		411,082.19	Five-sixths	342,568.49
In 1911	_4 years	111,868.00		1,541.79	One-eighth	192.72
In 1912	_4 years	155,845.00		2,118.93	Three-eighths	794.60
In 1913	_4 years	162,879.00		2,301.65	Five-eighths	1,438.53
In 1914	_4 years	55,249.00		1,277.95	Seven-eighths	1,118.21
In 1910	5 years	5,249,564.00		58,309.50	One-tenth	5,830.95
In 1911	5 years	6,020,013.00		70,912.35	Three-tenths	21,273.71
In 1912	5 years	7,223,698.00		82,831.58	One-half	41,415.79
In 1913	5 years	7,795,009.00		86,716.04	Seven-tenths	60,701.23
In 1914	5 years	10,065,154.00		118,017.22	Nine-tenths	106, 215.50
Tota	als\$	221,933,985.00	8	2,248,984.69	\$	1,167,271.99
			-		-	

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$33,147.38; losses incurred (less reinsurance), \$13,833.00.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$19,599,633.39.

Total losses (less reinsurance) paid from organization of company, \$10,546,817.37.

Total dividends declared since commencing business—cash, \$680,561.52; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$360,700.00.

Total amount loaned to directors or other officers, \$23,000.00 on mortgages; loaned to stockholders not officers, \$3,000.00 on mortgages.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No; company issues a policy under the name Wisconsin Underwriters Agency, which is guaranteed by the Concordia only.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	473,160.00
Gross risks written	473,100.00
North Carolina	86,344.00
Net risks written	,386,816.00
Gross premiums on risks written	7,354.93
Less \$699.85 return premiums, and \$854.21 premiums for reinsurance in companies authorized in North Carolina.	1,554.06
Net premiums received	5,800.87
Net losses paid\$	1,513.32
Losses incurred.	1,513.32
Less losses on risks reinsured in companies authorized in North Carolina	750.00
Net losses incurred	763.32

# CONNECTICUT FIRE INSURANCE COMPANY.

Incorporated June, 1850.

Commenced Business July, 1850.

EDWARD MILLIGAN, President.

John A. Cosmus, Secretary.

Home Office, 51 Prospect Street, Hartford, Conn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	7, 173, 384.67
INCOME. Fire.  Gross premiums \$ 4,988,95	2 14	
Deduct reinsurance premiums, \$738,815.11; return premiums, \$712,719.23. 1,451,53		
Total premiums (other than perpetual)  Gross interest on mortgage loans \$ 43,62;  Gross interest on collateral loans 1,42;	2.87	3,537,417.80
Gross interest on bonds and dividends on stocks, less \$1,438.86 accrued interest on bonds acquired during 1914	2.64	•
Total gross interest and rents		223,521.62 138.69 87.50
Total income	\$	3,761,165.61
Sum of both amounts	\$	10,934,550.28
DISBURSEMENTS.		
Gross amount paid policyholders for losses (including \$234,183.09 occurring in previous years). \$2,508,636  Deduct amount received for salvage, \$16,946.50; reinsurance, \$442,742.20; discount, \$419.01. 460,107		
Net amount paid policyholders for losses.  Expenses of adjustment and settlement of losses.  Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries (\$99,550.18) and expenses (\$66,756.38) of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and home of employees.	fice	2,048,529.02 33,303.57 755,497.73 16,177.15 166,306.56 218,464.25
Rents Advertising, \$8,888.56; printing and stationery, \$65,867.36 Postage, telegrams, telephone, and express Legal expenses Furniture and fixtures Maps, including corrections		31,784.68 74,755.92 18,765.41 7,562.58 21,895.76 6,124.84
Underwriters' boards and tariff associations  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.  Inspections and surveys  Repairs and expenses (other than taxes) on real estate  Taxes on real estate  State taxes on premiums.		19,599.40 22,830.83 42,377.36 86.38 118.53 70,567.33
Insurance department licenses and fees		20,810.61

All other licenses, fees, and taxes:  Federal corporation tax\$  Municipal licenses and fees  State corporation tax on capital stock	1,136.36 7,571.30 35,832.80	
Paid stockholders for interest or dividends (amount declared during year)		44,540.46 $160,000.00$
Agents' balances charged off		2,469.03
Gross loss on sale or maturity of ledger assets (bonds)		9,987.48
Gross decrease by adjustment in book value of ledger assets (real estate)		1,400.00
Total disbursements.	\$	3,793,954.88
Balance	\$	7,140,595.40
LEDGER ASSETS.	· -	
Book value of real estate\$	1,850.00	
Mortgage loans on real estate, first liens	927,600.00	
Loans secured by pledge of bonds, stocks, or other collateral	30,000.00	
Book value of bonds (\$5,022,219.81) and stocks (\$299,405.66)	5,321,625.47	
Cash in company's office	229.55	
Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	33,216.81 $323,647.78$	
Agents' balances representing business written subsequent to October	323,041.10	
1, 1914 -	370,020.98	
Agents' balances representing business written prior to October 1, 1914	18, 190. 13	
Bills receivable, taken for fire risks	114,214.68	
Total ledger assets, as per balance	s	7,140,595.40
NON-LEDGER ASSETS,		
NON-LEDGER ASSELS.		
Interest due (\$1,375.00) and accrued (\$10,757.17) on mortgages\$	12,132.17	
Interest accrued on bonds	70,517.71	
Interest accrued on collateral loans	403.75	
Total		83,053.63
Gross assets	<u> </u>	7,223,649.03
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	18,190.13	
Bills receivable, past due, taken for marine, inland, and fire risks	30,510.20	
Market value of special deposits in excess of corresponding liabilities	51,968.11	
Book value of ledger assets over market value (bonds and stocks)	382,268.47	482,936.91
	-	102,000.01
Total admitted assets	\$	6,740,712.12
LIABILITIES.	=	
Gross losses adjusted and unpaid (not yet due) \$	91,417.17	
Gross claims for losses in process of adjustment or in suspense, plus \$27,758.84 reserved for losses incurred prior to December 31st, of	91,417.17	
which no notice had been received on that date	338.492.52	
which no notice had been received on that date	338,492.52 58,647.11	
Gross claims for losses resisted	58,647.11	
Gross claims for losses resisted  Total \$ Deduct reinsurance due or accrued	58,647.11 488,556.80 118,783.61	200 770 10
Total \$ Deduct reinsurance due or accrued  Net amount of unpaid losses and claims	58, 647.11 488, 556.80 118, 783.61	369,773.19
Total	58,647.11 488,556.80 118,783.61 ————————————————————————————————————	
Total \$ Deduct reinsurance due or accrued  Net amount of unpaid losses and claims	58,647.11 488,556.80 118,783.61 ————————————————————————————————————	369,773.19 4,031,982.85 7,500.00
Total	58,647.11 488,556.80 118,783.61 ————————————————————————————————————	4,031,982.85

Estimated amount hereafter payable for Federal, State, and other t business of the year of this statement			_\$	100,000.00 750.00
Total amount of all liabilities, except capital.			_	4,510,006.04
Capital actually paid up in cash.				1,010,000.01
Surplus over all liabilities				
Surplus as regards policyholders			_	2,230,706.08
Total liabilities			_\$	6,740,712.12
RISKS AND PREMIUMS.		Fire Risks.	22	Gross Pre-
In force on the 31st day of December, 1913	8	860, 132, 214.00	8	
Written or renewed during year-		467,951,691.00	*	4,988,952.14
Excess of original premiums over amount received for reinsurance.				979.10
Totals	-8 1	,328,083,905.00	\$	14,037,002.10
Deduct those expired and marked off as terminated	-	443,553,648.00		4,953,469.91
In force at end of year	-\$	884,530,257.00	s	9,083,532.19
Deduct amount reinsured	-	103, 183, 266.00		1,145,541.25
Net amount in force	_\$	781,346,991.00	\$	7,937,990.94

Year Written. Term.	$Amount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914 1 year or less \$	147,976,399.00	\$ 1,664,674.90	One-half\$	832,337.45
In 19132 years	2,306,352.00	17,435.48	One-fourth	4,358.87
In 1914 2 years	2,436,718.00	20,373.63	Three-fourths	15,280.22
In 19123 years	146,927,286.00	1,388,731.02	One-sixth	231,455.17
In 19133 years	157, 268, 031.00	1,467,669.13	One-half	733,834.57
In 19143 years	154,388,524.00	1,446,519.06	Five-sixths	1,205,432.55
In 19114 years	964,212.00	9,961.44	One-eighth	1,245.18
In 19124 years	1,145,579.00	11,707.95	Three-eighths	4,390.49
In 19134 years	793,868.00	7,853.64	Five-eighths	4,908.52
In 19144 years	1,005,776.00	8,824.87	Seven-eighths	7,721.76
In 19105 years	30,005,616.00	354,876.01	One-tenth	35,487.60
In 19115 years	31,335,096.00	352,858.18	Three-tenths	105,857.45
In 19125 years	31,202,548.00	347,460.75	One-half	173,730.37
In 19135 years	34,776,857.00	387,788.33	Seven-tenths	271,451.83
In 19145 years	38,329,950.00	447,905.09	Nine-tenths	403,114.58
Over 5 years	484,179.00	3,351.46	Pro rata	1,376.24
Totals\$	781,346,991.00	\$ 7,937,990.94	\$	4,031,982.85

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$4,756.58; losses incurred (less reinsurance), \$781.18. Windstorms and tornadoes: net premiums, \$252,512.06; losses incurred (less reinsurance), \$77,021.77.

Gross premiums (less reinsurance and return premiums) received from reorganization of company, \$76,594,322.18.

Total losses (less reinsurance) paid from reorganization of company, \$43,763,097.99.

Total dividends declared since recommencing business—cash, \$5,065,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00.

13.083.31

Total amount of company's stock owned by directors at par value, \$1,200.00.

Total amount loaned to directors or other officers, \$39,500.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None, except as collateral security for loans.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; 9,539 shares owned by Phœnix Securities Company.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

# Gross risks written \$ 1,966,877.00 Less \$377,253.00 risks canceled, and \$122,915.00 reinsurance in companies authorized in North Carolina 500,168.00 Net risks written \$ 1,466,709.00 Gross premiums on risks written \$ 24,104.73 Less \$3,987.83 return premiums, and \$871.82 premiums for reinsurance in companies authorized in North Carolina 4,859.65 Net premiums received \$ 19,245.08 Net losses paid \$ 11,899.54

# Less losses on risks reinsured in companies authorized in North Carolina 48.87 Net losses incurred \$ 13,034.44

#### THE CONTINENTAL INSURANCE COMPANY.

Incorporated January, 1853.

Commenced Business January, 1853.

HENRY EVANS, President.

C. R. Tuttle, James A. Swinnerton, F. R. Millard, Ernest Sturm, Secretaries,

C. A. Cross, Auditor.

Home Office, 80 Maiden Lane, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000.000.00.

Amount of ladger egests	(or non bolomes)	December 31st of previous year	8	07 500 074 04

INCOM	E.	Marine and
	Fire.	Inland.
Gross premiums	_\$10,947,706.98	\$ 279,550.61
Deduct reinsurance premiums: fire, \$1,350,970.64; marin- and inland, \$79,983.14; return premiums: fire, \$1,377,		
584.99; marine and inland, \$71,343.42	2,728,555.63	151,326.56
Total net premiums written (other than perpetual)	\$ 8,219,151,35	\$ 128, 224, 05

oral net premiums written (other than perpetual) \$ 8,219,151.35 \$ 128,224.05

8,347,375.40

Gross interest on mortgage loans.	.8	135.00	
Gross interest on collateral loans		1,020.83	
Gross interest on bonds and dividends on stocks, less \$45,462.24 accrued		-,	
interest on bonds acquired during 1914	_	1,051,368.01	
Gross interest on deposits in trust companies and banks	_	69,793.72	
Gross interest from all other sources	_	1,091.80	
Gross rents from company's property, including \$4,400.00 for company'			
occupancy of its own buildings	-	72,717.43	
Total gross interest and rents			1,196,126.79
From other sources:	0	1 000 51	
Federal income tax withheld at source		1,366.54	
Refund of assessment of 5 per cent made by the Lake Shore Stock holders' Protective Committee		15 720 00	
noiders 1 rotective Committee		15,730.00	17,096.54
Increase in liabilities during year on account of reinsurance treaties	-		4,807.73
From agents' balances previously charged off			218.31
Gross profit on sale or maturity of ledger assets, viz.:			210.01
Bonds	.8	31,897.00	
Stocks		200,049.00	
			231,946.00
Gross increase, by adjustment, in book value of ledger assets, viz.:			
Bonds	- \$	36,638.00	
Stocks	-	57,122.00	
			93,760.00
		_	
Total income			9,891,330.77
Sum of both amounts		\$	37,394,304.81
DISBURSEMENTS.			
TO.	- M	larine and	
Fire.		Inland.	
Gross amount paid policyholders for losses (including	8		
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)\$ 5,255,249.02	\$	85, 671.21	
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)\$ 5,255,249.02 Deduct amount received for salvage: fire, \$28,532.70;	\$		
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)\$ 5,255,249.02	\$		
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$	85,671.21	
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)		85,671.21	
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$ 5,255,249.02	\$	33,870.82 51,800.39	4,425,777.65
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	<b>s</b>	33,870.82 51,800.39	130, 104.14
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$	33,870.82 51,800.39	130, 104.14 1, 682, 250.34
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	8	85, 671.21 33, 870.82 51, 800.39	130, 104.14 1, 682, 250.34 1, 256.26
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ 	85,671.21 33,870.82 51,800.39	130, 104.14 1, 682, 250.34
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ ents_	85,671.21 33,870.82 51,800.39 	130, 104.14 1, 682, 250.34 1, 256.26 268, 311.44
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ ents_and	85,671.21 33,870.82 51,800.39	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)\$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,739.06; marine and inland, \$32,005.46	\$ ents_and	85, 671.21 33, 870.82 51, 800.39 home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32
Gross amount paid policyholders for losses (including \$5,055.06 occurring in previous years)	\$ ents_and	85,671.21 33,870.82 51,800.39 home office	130, 104.14 1, 682, 250.34 1, 256.26 268, 311.44 457, 017.09 74, 343.32 83, 232.82
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ ents_ and	85,671.21 33,870.82 51,800.39 home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ ents_and	85,671.21 33,870.82 51,800.39	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)\$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ sents_and	85,671.21 33,870.82 51,800.39 home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ mnts_and	85,671.21 33,870.82 51,800.39 home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)\$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ ents_and	85,671.21 33,870.82 51,800.39	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ ents_and	85,671.21  33,870.82  51,800.39  home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ ents_and	85,671.21  33,870.82  51,800.39  home office  expenses	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$ 5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ ents_and	85,671.21  33,870.82  51,800.39  home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33
Gross amount paid policyholders for losses (including \$5,055.06 occurring in previous years)	\$ ents_and	85,671.21  33,870.82  51,800.39  home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33 169,830.82
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years) \$5,255,249.02  Deduct amount received for salvage: fire, \$28,532.70; marine and inland, \$1,865.36; reinsurance: fire, \$852,-739.06; marine and inland, \$32,005.46	\$ ents_and	85,671.21  33,870.82  51,800.39  home office	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ and	85,671.21  33,870.82  51,800.39  home office  expenses	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33 169,830.82
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ nts_and	85,671.21  33,870.82  51,800.39  home office  expenses	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33 169,830.82
Gross amount paid policyholders for losses (including \$5,10,555.06 occurring in previous years)	\$ ents.	85,671.21  33,870.82  51,800.39  home office  expenses  16,189.06 3,023.68	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33 169,830.82
Gross amount paid policyholders for losses (including \$510,555.06 occurring in previous years)	\$ ents.	85,671.21  33,870.82  51,800.39  home office  expenses	130,104.14 1,682,250.34 1,256.26 268,311.44 457,017.09 74,343.32 83,232.82 64,230.31 728.48 13,116.35 23,621.07 89,481.63 27,791.15 17,366.00 31,164.12 21,527.33 169,830.82

Other disbursements:		
Mercantile agencies\$		
Miscelianeous	2,011.69	
Exchange-	9,097.64	
Subscription to papers	2,892.50	
		21,727.03
Investment expenses (other than real estate)		13,818.75
Federal income tax withheld at source		371.85
Bills receivable, past due, charged off		9,075.24
Paid stockholders for interest or dividends (amount declared during year)		1,000,000.00
Scrip or certificates of profits redeemed in cash		43.00
Interest paid to scripholders		1.38
Decrease in liabilities during year on account of reinsurance treaties		11,977.94
Agents' balances charged off		1,769.93
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds \$	2,127.00	
Stocks	45,314.00	
		47,441.00
Gross decrease, by adjustment, in book value of ledger assets, viz.:		
Bonds	214,650.00	
Stocks	916,732.00	
		1,131,382.00
		2,101,002.00
Total disbursements	s	9,892,027.84
Total dispuisements		0,002,021.01
Balance	\$	27 502 276 97
Datatio	_	21,002,210.51
I DD CID ACCEMC		
LEDGER ASSETS.		
Book value of real estate\$	1,175,000.00	
Mortgage loans on real estate, first liens	2,700.00	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)	2,700.00 21,699,180.00	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)	21,699,180.00	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)	21,699,180.00 2,143.51	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)  Cash in company's office  Deposits in trust companies and banks not on interest	21,699,180.00 2,143.51 216.22	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	21,699,180.00 2,143.51 216.22	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914.	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96	27,502,276,97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance.	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 \$\text{\$\}\exitit{\$\text{\$\text{\$\text{\$\}\$}}}\$}}}}}}}}}}}}}}}}}}}}}}}}}}}}}}	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 	27,502,276.97
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 \$\frac{1}{2}\$\$ \$\$13,502.04 239.16 1,700.82	27, 502, 276.97 115, 442.02
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances  Rents due on company's property or lease	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 	
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$\$\$\$\$Interest accrued on bank balances.  Rents due on company's property or lease.  Total	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 	115,442.02
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$\$\$\$\$Interest accrued on bank balances.  Rents due on company's property or lease.  Total	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances  Rents due on company's property or lease  Total.  Market value of bonds and stocks over book value	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances  Rents due on company's property or lease  Total.  Market value of bonds and stocks over book value	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances.  Rents due on company's property or lease  Total.  Market value of bonds and stocks over book value.  Gross assets  DEDUCT ASSETS NOT ADMITTED.	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$ Interest accrued on bank balances.  Rents due on company's property or lease.  Total  Market value of bonds and stocks over book value.  Gross assets.	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds\$  Interest accrued on bank balances.  Rents due on company's property or lease  Total.  Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00)	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 	115,442.02 79,498.25 27,697,217.24
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$\$\frac{\\$}{8}\$ Interest accrued on bank balances.  Rents due on company's property or lease.  Total.  Market value of bonds and stocks over book value.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914.  \$\$Bills receivable, past due, taken for marine, inland, and fire risks.	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 	115,442.02 79,498.25
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$\$\frac{\\$}{8}\$ Interest accrued on bank balances.  Rents due on company's property or lease.  Total.  Market value of bonds and stocks over book value.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914.  \$\$Bills receivable, past due, taken for marine, inland, and fire risks.	21,699,180.00 2,143.51 216.22 3,214,907.68 1,169,432.05 10,612.55 228,084.96 	115,442.02 79,498.25 27,697,217.24
Book value of bonds (\$9,240,942.00) and stocks (\$12,458,238.00).  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$37,518.50) and accrued (\$75,983.54) on bonds.  \$\$\frac{\\$}{8}\$ Interest accrued on bank balances.  Rents due on company's property or lease.  Total.  Market value of bonds and stocks over book value.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914.  \$\$Bills receivable, past due, taken for marine, inland, and fire risks.	21, 699, 180.00 2, 143.51 216.22 3, 214, 907.68 1, 169, 432.05 10, 612.55 228, 084.96 	115, 442.02 79, 498.25 27, 697, 217.24

# LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus: 730.00 reserve for losses incurred prior to December 31st, of whi		
notice had been received on that date		99
Gross claims for losses resisted		
Total-	\$ 885,304.	90
Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upo	n all	724,395.07
unexpired fire risks, \$18,343,835.40; unearned premiums	eceiv-	04
premiums (50 per cent)		96
Total unearned premiums as computed above		
Principal unpaid on scrip or certificate of profits authorized or order		
Interest due or accrued on scrip.		
Dividends declared and unpaid to stockholders		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other		
business of the year of this statement.		
Contingent commissions or other charges due or accrued		
Funds held under reinsurance treaties (reserve, \$2,171.30; interest,		
All other liabilities, viz.:		
Rent paid in advance		124.17
Federal income tax withheld at source		The state of the s
Reserve for contingencies		100,000.00
Total amount of all liabilities, except capital. Capital actually paid up in cash Surplus over all liabilities.	2,000,000.	00
Surplus as regards policyholders		16,425,470.02
Total liabilities		\$ 27,588,192.23
RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913		
Written or renewed during year	1,120,424,542.00	10,947,706.98
Totals	\$ 3.042,616,128,00	\$ 30,346,242.20
Deduct those expired and marked off as terminated		
In force at end of year	£ 2 042 228 700 00	\$ 20,340,254.42
Deduct amount reinsured.		1,996,419.02
. Net amount in force	\$ 1,830,914,556.00	\$ 18,343,835.40
	Marine and	Gross Pre-
	Inland Risks.	miums Thereon.
In force on the 31st day of December, 1913	_\$ 7,846,652.00	miums Thereon. \$ 213,794.23
Written or renewed during year	_\$ 7,846,652.00	miums Thereon.
	7,846,652.00 10,662,604.00	miums Thereon. \$ 213,794.23 279,550.61
Written or renewed during year	7,846,652.00 10,662,604.00 	miums Thereon. \$ 213,794.23 279,550.61
Written or renewed during year	-\$ 7,846,652.00 10,662,604.00 	miums Thereon. \$ 213,794.23 279,550.61 \$ 493,344.84 274,374.80
Written or renewed during year	-\$ 7,846,652.00 10,662,604.00 -\$ 18,509,256.00 - 9,802,951.00 -\$ 8,706,305.00	miums Thereon. \$ 213,794.23 279,550.61 \$ 493,344.84 274,374.80
Written or renewed during year.  Totals_  Deduct those expired and marked off as terminated.  In force at end of year.  Deduct amount reinsured.	\$ 7,846,652.00 10,662,604.00 \$ 18,509,256.00 - 9,802,951.00 - 8 8,706,305.00 - 3,212,736.00	miums Thereon. \$ 213,794.23 279,550.61  \$ 493,344.84 274,374.80  \$ 218,970.04 79,876.12
Written or renewed during year.  Totals.  Deduct those expired and marked off as terminated.  In force at end of year.	\$ 7,846,652.00 10,662,604.00 \$ 18,509,256.00 - 9,802,951.00 - 8 8,706,305.00 - 3,212,736.00	miums Thereon. \$ 213,794.23 279,550.61  \$ 493,344.84 274,374.80  \$ 218,970.04 79,876.12

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	411,794,961.00	\$	4,310,645.94	One-half\$	2,155,322.97
In 1913	2 years	4,297,211.00		40,976.70	One-fourth	10,244.17
In 1914	2 years	5,302,063.00		47,315.49	Three-fourths	35,486.62
In 1912	3 years	288,354,680.00		2,541,504.90	One-sixth	423,584.15
In 1913	3 years	305,717,509.00		2,696,127.38	One-half	1,348,063.69
In 1914	3 years	340,537,881.00		3,008,329.62	Five-sixths	2,506,941.35
In 1911	4 years	2,748,512.00		18,146.65	One-eighth	2,268.33
In 1912	4 years	3,039,423.00		23,371.63	Three-eighths	8,764.36
In 1913	4 years	2,177,443.00		31,184.34	Five-eighths	19,490.21
In 1914	4 years	1,569,957.00		25,064.53	Seven-eighths	21,931.46
In 1910	5 years	75, 192, 781.00		939,936.69	One-tenth	93,993.67
In 1911	5 years	87,076,553.00		1,070,401.42	Three-tenths	321,120.42
In 1912	5 years	92,338,642.00		1,133,750.85	One-half	566,875.42
In 1913	5 years	102,258,898.00		1,178,585.01	Seven-tenths	825,009.51
In 1914	5 years	102,739,893.00		1,232,115.35	Nine-tenths	1,108,903.81
Over 5 ye	ars	5,768,149.00		46,378.90	Pro rata	23,086.90
Tot	als\$1	,830,914,556.00	\$	18,343,835.40	**************************************	9,471,087.04

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$124,225.14; losses incurred (less reinsurance), \$54,829.40. Tourists' baggage: net premiums, \$1,223.48; losses incurred, none. Windstorms and tornadoes; net premiums, \$567,802.60; losses incurred (less reinsurance), \$121,487.08. Sprinkler leakage: net premiums, \$8,162.04; losses incurred (less reinsurance), \$914.07.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$175,143,782.40.

Total losses (less reinsurance) paid from organization of company, \$91,790,261.16.

Total dividends declared since commencing business—cash, \$15,314,356.56; stock, \$1,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$570,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$200,000.00. Total amount of company's stock owned by directors at par value, \$349,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914,

	Fire.	Marine and Inland.	
Gross risks written\$	9,889,065.00	\$ 825.00	)
Less \$1,419,460.00 risks canceled, and \$3,629,368.00 reinsurance in com-			
panies authorized in North Carolina	5,048,828.00		
No. 11	4 040 007 00	2 007 00	
Net risks written\$	4,840,237.00	\$ 825.00	)
Gross premiums on risks written	84,668.91	\$ 11.13	;
Less \$10,747.03 return premiums, and \$14,275.77 premiums for reinsur-			
ance in companies authorized in North Carolina	25,022.80		
Net premiums received\$	59,646.11	\$ 11.13	,

Losses paid (deducting salvage)			Marine and Inland.
Losses paid (deducting salvage)	- 3	40, 535.21	9
Less losses on risks reinsured in companies authorized in North Carolina		2,963.29	
Net losses paid	-\$	37,571.92	8
Losses incurred	-8	44,832.32	\$
Less losses on risks reinsured in companies authorized in North Caro-	1	-	No. of Contract of
lina		2,882.47	\$
Net losses incurred			8

# COUNTY FIRE INSURANCE COMPANY.

Incorporated May 31, 1832.

Commenced Business April 19, 1833.

CHARLES R. PECK, President.

E. A. Law, Secretary.

N. P. Hunt, Treasurer.

Home Office, 110 South Fourth Street, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,132,089.70
INCOME.	Fire.	
Gross premiums\$	649,061.80	
Deduct reinsurance premiums, \$430,648.94; return premiums, \$131,346.83_	561,995.77	
Total net premiums written (other than perpetual)		87,066.03
Deposit premiums written on perpetual risks (gross)		2,185.25
Gross interest on mortgage loans and ground rents\$	7,505.13	
Gross interest on collateral loans	161.00	
Gross interest on bonds and dividends on stocks	31,011.64	
Gross interest on deposits in trust companies and banks	1,097.36	
Discount on taxes, \$6.96; H. G. Shaw, \$7.45; Philadelphia Fire Under-		
writers Association deposit, \$3.15	17.56	
Gross rents from company's property, including \$2,500.00 for company's		
occupancy of its own buildings	3,901.00	
Total gross interest and rents		43,697.69
From other sources:		
Discounts, perpetual premiums \$	499.76	
Perpetual deposits earned by loss	59.33	
Excess of commissions received over commissions paid.	27,196.31	and the second
Temporary loan	15,000.00	
		42,755.40
Gross profit on sale or maturity of ledger assets (bonds)		288.21
Total income	\$	175,992.58
Sum of both amounts	\$	1,308,082.28

Fire.

## DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$33,910.65 occurring		
in previous years)\$	317,446.46	
Deduct amount received for salvage, \$2,979.07; reinsurance, \$165,612.63;		
discount, \$104.31	168,696.01	
Net amount paid policyholders for losses	8	148,750.45
Expenses of adjustment and settlement of losses		3,567.70
Allowances to agencies for miscellaneous agency expenses		2,010.65
Salaries (\$6,517.96) and expenses (\$3,854.07) of special and general agents		10,372.03
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		22,715.52
Rents, for company's occupancy of its own buildings		2,500.00
Advertising, \$390.50; printing and stationery, \$4,299.11		4,689.61
Postage, telegrams, telephone, and express		3,445.40
Furniture and fixtures		68.29
Maps, including corrections		3,430.57
Underwriters' boards and tariff associations		7,142.21
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		1,063.06
Inspections and surveys.		1,034.85
Repairs and expenses (other than taxes) on real estate		597.22
Taxes on real estate		803.00
State taxes on premiums		12,346.64
Insurance department licenses and fees.		4,011.35
Additional corporation tax on returns		108.80
Other disbursements:		
Miscellaneous expenses\$	3,080.38	
Temporary notes payable	15,000.00	
		18,080.38
Deposit premiums returned		5,695.82
Paid stockholders for interest or dividends (amount declared during year).		216,000.00
Interest paid to banks		292.31
Agents' balances charged off		
		126.85
Gross loss on sale or maturity of ledger assets (bonds)		$126.85 \\ 12,949.25$
Gross loss on sale or maturity of ledger assets (bonds)		12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements	\$	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)	\$	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements	\$	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements	\$	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.		12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$	\$ 55,057.18	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$ Mortgage loans on real estate and ground rents, first liens	\$ 55,057.18 72,785.00	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  8 Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral	\$ 55,057.18 72,785.00 2,800.00	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)	\$ 55,057.18 72,785.00 2,800.00 509,166.01	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)	\$ 55,057.18 72,785.00 2,800.00 509,166.01	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office  Deposits in trust companies and banks on interest	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate	55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate.  Mortgage loans on real estate and ground rents, first liens.  Loans secured by pledge of bonds, stocks, or other collateral.  Book value of bonds (\$307,664.59) and stocks (\$201,501.42).  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.	\$55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate	55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate.  Mortgage loans on real estate and ground rents, first liens.  Loans secured by pledge of bonds, stocks, or other collateral.  Book value of bonds (\$307,664.59) and stocks (\$201,501.42).  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75	12,949.25
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate.  Mortgage loans on real estate and ground rents, first liens.  Loans secured by pledge of bonds, stocks, or other collateral.  Book value of bonds (\$307,664.59) and stocks (\$201,501.42).  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Perpetual deposits, other companies.  Total ledger assets, as per balance.	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Mortgage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies  Total ledger assets, as per balance  NON-LEDGER ASSETS.	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26  96,244.77 9,419.40 1,903.75	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate.  Somortgage loans on real estate and ground rents, first liens.  Loans secured by pledge of bonds, stocks, or other collateral.  Book value of bonds (\$307,664.59) and stocks (\$201,501.42).  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Perpetual deposits, other companies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages.  \$	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75 \$ 1,091.14	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Sometrage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages  \$ Interest due (\$140.00) and accrued (\$3,523.28) on bonds	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75  \$ 1,091.14 3,663.28	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate  Soverage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages  Interest due (\$140.00) and accrued (\$3,523.28) on bonds  Interest accrued on collateral loans.	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75  \$ 1,091.14 3,663.28 35.25	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate.  Sometrage loans on real estate and ground rents, first liens.  Loans secured by pledge of bonds, stocks, or other collateral.  Book value of bonds (\$307,664.59) and stocks (\$201,501.42).  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Perpetual deposits, other companies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages.  \$ Interest due (\$140.00) and accrued (\$3,523.28) on bonds.	\$ 55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75  \$ 1,091.14 3,663.28	12,949.25 481,801.96 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages  \$ Interest due (\$140.00) and accrued (\$3,523.28) on bonds  Interest accrued on collateral loans.  Rents due and accrued on company's property or lease	55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75  1,091.14 3,663.28 35.25 50.00	12,949.25 481,801.96 826,280.32 826,280.32
Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance.  LEDGER ASSETS.  Book value of real estate  Soverage loans on real estate and ground rents, first liens  Loans secured by pledge of bonds, stocks, or other collateral  Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages  Interest due (\$140.00) and accrued (\$3,523.28) on bonds  Interest accrued on collateral loans.	55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75  1,091.14 3,663.28 35.25 50.00	12,949.25 481,801.96 826,280.32
Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate.  Mortgage loans on real estate and ground rents, first liens Loans secured by pledge of bonds, stocks, or other collateral Book value of bonds (\$307,664.59) and stocks (\$201,501.42)  Cash in company's office.  Deposits in trust companies and banks on interest Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Perpetual deposits, other companies  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,061.14) on mortgages  \$ Interest due (\$140.00) and accrued (\$3,523.28) on bonds Interest accrued on collateral loans Rents due and accrued on company's property or lease	55,057.18 72,785.00 2,800.00 509,166.01 516.95 78,387.26 96,244.77 9,419.40 1,903.75  1,091.14 3,663.28 35.25 50.00	12,949.25 481,801.96 826,280.32 826,280.32

Market value of real estate over book value Market value of bonds and stocks over book value Philadelphia Fire Underwriters Association deposit	12,242.99
Gross assets	\$ 859,570.80
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914	9,419.40
Total admitted assets	\$ 850, 151.40
LIABILITIES.	
Gross losses adjusted and unpaid (not yet due) \$\) 11,656.25 Gross claims for losses in process of adjustment or in suspense, plus \$1,395.00 reserve for losses incurred prior to December 31st, of which	
no notice had been received on that date	
Total         \$ 53,264.27           Deduct reinsurance due or accrued         29,295.96	
Net amount of unpaid losses and claims	\$ 23,968.37
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$279,867.91; unearned premiums.  Amount reclaimable by the insured on perpetual fire insurance policies, being 90 and 95	177,925.06
per cent of the premium or deposit received. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	179,615.29
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement	
Ten per cent perpetual deposits, other companies	
Total amount of all liabilities, except capital  Capital actually paid up in cash. \$ 400,000.00  Surplus over all liabilities. 61,452.30	
Surplus as regards policyholders.	461,452.30
Total liabilities	\$ 850, 151.40
RISKS AND PREMIUMS.	Gross Pre-
Fire Risks   Fire Risks   Fire Risks   S6,526,562.00   Written or renewed during year (reinsurance deducted)   61,291,976.00	miums Thereon. \$ 840,681.58 649,061.80
	\$ 1,489,743.38
Deduct those expired and marked off as terminated (reinsurance deducted)	1,029,351.46
In force at end of year \$ 45,918,489.00  Deduct amount reinsured 17,919,899.00	\$ 460,391.92 180,526.01
Net amount in force	\$ 279,865.91
Perpetual risks, not included in above. \$ 8,060,362.00	\$ 197,412.38
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	
Gross Pre- miums Charged,	Amount of
Year Amount Less Rein- Written. Term. Covered. surance. Fraction Unearned.	Premium Unearned.
In 1914 1 year or less \$ 15,336,570.00 \$ 168,814.12 One-half	\$ 84,407.06 17.95 2,032.76

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1912\$ years	73,454.00	\$ 955.94	One-sixth\$	159.32
In 19133 years	37,888.00	206.36	One-half	103.18
In 19143 years	9,632,399.00	77,316.50	Five-sixths	64,430.42
In 19134 years	4,663.00	19.21	Five-eighths	12.01
In 1914 4 years	111,485.00	1,217.92	Seven-eighths	1,065.68
In 19125 years	3,147.00	9.13	One-half	4.57
In 19135 years	2,561.00	10.04	Seven-tenths	7.03
In 19145 years	2,381,144.00	28,264.57	Nine-tenths	25,438.11
Over 5 years	26,200.00	269.98	Pro rata	246.97
Totals\$	27,998,590.00	\$ 279,865.91		177,925.06
Perpetual	8,060,362.00	197,412.38	_	179, 615.29
Grand totals\$	36,058,952.00	\$ 477,278.29	\$	357, 540.35

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes; net premiums, \$420.70; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,571,057.72.

Total losses (less reinsurance) paid from organization of company, \$4,421,310.38.

Total dividends declared since commencing business—cash, \$1,348,408.17; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$2,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; New Hampshire Securities Co., Manchester, N. H., 3,971 shares.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	623,378.00
Less risks canceled, and reinsurance in companies authorized in North Carolina	257,989.00
Net risks written	365,389.00
Gross premiums on risks written	12,142.59
Less return premiums, and premiums for reinsurance in companies authorized in North Carolina	5,074.30
Net premiums received	7,068.29
Losses paid (deducting salvage)	17,905.56
Less losses on risks reinsured in companies authorized in North Carolina.	8,179.79
Net losses paid	9,725.77
Losses incurred	16,600.38
Less losses on risks reinsured in companies authorized in North Carolina	7,733.91
Net losses incurred	8,866.47

# EQUITABLE FIRE INSURANCE COMPANY.

Incorporated December 17, 1894.

Commenced Business March 19, 1895.

DAVID HUGUENIN, President.

WILLIAM G. MAZYCK, Secretary-Treasurer.

Home Office, Equitable Building, Charleston, S. C.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

INCOME.	Fire.	
Gross premiums	194,545.97	
Deduct reinsurance premiums, \$44,412.21; return premiums, \$41,566.53	85,978.74	
Total net premiums written (other than perpetual)		108, 567, 23
Gross interest on mortgage loans\$	1,796.81	- 111
Gross interest on collateral loans	4,060.34	
Gross interest on bonds and dividends on stocks	10,758.33	
Gross interest on deposits in trust companies and banks	359.90	
Gross interest from all other sources	541.06	
Gross rents from company's property, including \$720.00 for company's		
occupancy of its own buildings	1,515.00	
Total gross interest and rents		19,031.44
Increase in cash surrender value of Policy No. 875009, Equitable Life Assurar	ce Society_	120.00
Total income	\$	127,718.67
Sum of both amounts.	\$	527, 910.91
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$8,773.89 occurring	rue.	
in previous years)\$	97,081.54	
Deduct amount received for salvage, \$2,038.54; reinsurance, \$28,901.32	30,939.86	
Net amount paid policyholders for losses		66,141.68
Expenses of adjustment and settlement of losses		1,820.18
Commissions or brokerage		14,899.95
Allowance to agencies for miscellaneous agency expenses		934.83
Salaries (\$1,387.50) and expenses (\$3,509.22) of special and general agents		4,896.72
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		12,688.76
Rents, for company's occupancy of its own buildings		720.00
Advertising, \$58.60; printing and stationery, \$860.93		919.53
Postage, telegrams, telephone, and express		678.60
Furniture and fixtures		8.00
Maps, including corrections		84.70
Underwriters' boards and tariff associations		2.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and e	xpenses	39.22
Repairs and expenses (other than taxes) on real estate		75.35
Taxes on real estate		584.83
State taxes on premiums		1,328.18
Insurance department licenses and fees		1,267.93
All other licenses, fees, and taxes:		
Federal corporation tax\$	147.49	
Municipal taxes and licenses	4,071.08	
		4,218.57

Other disbursements.		1,040.60
Paid stockholders for interest or dividends (amount declared during year).		14,000.00
Gross loss on sale or maturity of ledger assets (stocks)		292.50
Total disbursements	\$	126,642.13
Balance	\$	401,268.78
THE CHE ACCUME		
LEDGER ASSETS.	15 500 05	
Book value of real estate	15,582.95	
Mortgage loans on real estate, first liens	40,370.00	
Loans secured by pledge of bonds, stocks, or other collateral	62,440.00	
Book value of bonds (\$228,029.97) and stocks (\$11,000.00)	239,029.97 5,400.82	
Deposits in trust companies and banks not on interest	5,656.42	
Deposits in trust companies and banks on interest	6,714.47	
Agents' balances representing business written subsequent to October	0,111.11	
1, 1914.	22,444.37	
Agents' balances representing business written prior to October 1, 1914,	1,349.42	
Bills receivable, taken for fire risks	425.36	
Cash surrender value Policy No. 875009, Equitable Life Assurance Society	1,855.00	
Total ledger assets, as per balance	\$	401,268.78
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	497.47	
Interest accrued on bonds	804.16	
Interest accrued on collateral loans	157.33	
Savings bank deposits	109.45	
Note, Seashore Improvement Co., \$2.02; stock owned, \$350.00	352.02	
Rents accrued on company's property or lease	31.25	
Total		1,951.68
Market value of real estate over book value		4,417.05
		7-10-14
Gross assets.	\$	407,637.51
DEDUCT ASSETS NOT ADMITTED.		
Agents' belonges representing business written prior to October 1 1014 @	1 240 49	
Agents' balances representing business written prior to October 1, 1914 Book value of ledger assets over market value (stocks and bonds)	1,349.42	
book varue of ledger assets over market value (stocks and bonds)	3,264.97	4 614 20
		4,614.39
Total admitted assets	8	403,023.12
2000 0000000000000000000000000000000000		100,020.12
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense\$	13,515.63	
Deduct reinsurance due or accrued	5,038.44	
Net amount of unpaid losses and claims		8,477.19
Gross premiums (less reinsurance) received and receivable upon all unexpire		400 000 00
unearned premiums		106, 283.97
		86.57
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes, base		9 000 00
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement		2,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, base		2,000.00 3,335.34
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.  Contingent commissions or other charges due or accrued.		3,335.34
Estimated amount hereafter payable for Federal, State, and other taxes, bas- business of the year of this statement.  Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital.	8	
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.  Contingent commissions or other charges due or accrued	\$ 200,000.00	3,335.34
Estimated amount hereafter payable for Federal, State, and other taxes, bas- business of the year of this statement.  Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital.	8	3,335.34
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.  Contingent commissions or other charges due or accrued.  , Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.	\$\text{200,000.00}\text{82,840.05}	3,335.34
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.  Contingent commissions or other charges due or accrued	\$\text{200,000.00}\text{82,840.05}	3,335.34
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.  Contingent commissions or other charges due or accrued.  , Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.	-\$ 200,000.00 82,840.05	3,335.34

RISKS AND PREMIUMS.	Fire Risks.		ross Pre- ms Thereon.
In force on the 31st day of December, 1913\$	15, 241, 896.64	8	283,890.52
Written or renewed during year	9,428,308.28	8000	194,545.97
Totals\$	24,670,204.92	\$	478,436.49
Deduct those expired and marked off as terminated.	10, 109, 358.99		201,676.89
In force at end of year	14,560,845.93	8	276,759.60
Deduct amount reinsured.	3,522,175.32		63, 298.14
Net amount in force	11,038,670.61	\$	213,461.46

$Year\ Written.$	Term.	Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	4,110,450.52	8	72,977.95	One-half\$	36,488.97
In 1913	2 years	700.00		14.13	One-fourth	3.53
In 1914	2 years	3,200.00		46.83	Three-fourths	35.13
In 1912	_3 years	1,877,148.78		36,800.46	One-sixth	6,133.41
In 1913	_3 years	1,764,915.64		34,847.10	One-half	17,423.55
In 1914	_3 years	1,794,534.33		34,380.03	Five-sixths	28,653.36
In 1912	_4 years	500.00		20.61	Three-eighths	7.73
In 1913	_4 years			13.40	Five-eighths	8.38
In 1914	_4 years	500.00		12.94	Seven-eighths	11.32
In 1910	.5 years	261,494.74		5,935.90	One-tenth	593.59
In 1911	_5 years	310,967.83		6,604.99	Three-tenths	1,981.49
In 1912	_5 years	327,350.70		7,869.21	One-half	3,934.60
In 1913	_5 years	319,248.79		7,676.03	Seven-tenths	5,373.22
In 1914	_5 years	267,659.28		6,261.88	Nine-tenths	5,635.69
Total	s\$	11,038,670.61	\$	213,461.46	\$	106, 283.97

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,839,412.74.

Total losses (less reinsurance) paid from organization of company, \$931,273.29.

Total dividends declared since commencing business—cash, \$164,130.52; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$11,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$5,500.00. Total amount of company's stock owned by directors at par value, \$55,700.00.

Total amount loaned to directors or other officers, \$8,700.00; loaned to stockholders not officers, \$8,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN	THE STATE	OF NORTH CAROLINA	DURING 1914
-------------	-----------	-------------------	-------------

Gross risks written	Fire. 976, 516.50
Less \$156,405.00 risks canceled, and \$85,899.96 reinsurance in companies authorized in North Carolina.	242,304.96
Net risks written	734,211.54

Gross premiums on risks written	3	16,759.05
Less \$2,460.30 return premiums, and \$1,604.78 premiums for reinsurance in companies authorized in North Carolina.		4,065.08
Net premiums received.	3	12,693.97
Losses paid (deducting salvage)	3	10,393.39
Less losses on risks reinsured in companies authorized in North Carolina		2,189.89
Net losses paid	3	8,203.50
Losses incurred	3	10,375.59
Less losses on risks reinsured in companies authorized in North Carolina		2,189.89
Net losses incurred	3	8,185.70

# EQUITABLE FIRE AND MARINE INSURANCE COMPANY.

Incorporated May, 1859.

Commenced Business September, 1860.

FRED W. ARNOLD, President.

SAMUEL G. HOWE, Secretary.

Home Office, 1 Custom House Street, Providence, R. I.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	8	938,089.40
INCOME.  Fire.	Marine and Inland.	
Gross premiums\$ 1,661,668.37 \$	20.00	
Deduct reinsurance premiums, fire, \$1,027,605.92; return premiums: fire, \$298,210.95; marine and inland,		
\$70.37	70.37	
Total net premiums written (other than perpetual).\$ 335,851.50 \$	50.37	335,801.13
Gross interest on mortgage loans	5,959.69	555, 501.15
Gross interest on bonds and premiums on stocks, less \$23.75 accrued		
interest on bonds acquired during 1914	31,601.83	
Gross interest on deposits in trust companies and banks	232.47	
Gross interest from Philadelphia Underwriters Association deposit	12.60	
Gross rents from company's property, including \$2,500.00 for company's		
occupancy of its own buildings	5,335.65	
Total gross interest and rents		43,142.24
From other sources:		
Borrowed money\$	27,000.00	
Conscience money	25.00	
Sale of maps and furniture	834.00	
Inspections and surveys	250.00	
From agents' balances previously charged off		28,109.00 3.08
agonio omanico previonary charged off		0.00
Total income	\$	407,055.45
Sum of both amounts	\$	1,345,144.85

# DISBURSEMENTS.

	Fire.		arine and Inland.	
Gross amount paid policyholders for losses (including	rue.		Intana.	
\$37,043.98 occurring in previous years)\$  Deduct amount received for salvage: fire, \$1,578.33; marine and inland, \$513.26; reinsurance, fire, \$563,275.78;	752,293.88	\$	2,436.49	
discount, fire, \$10.00	564,864.11		513.26	
Net amount paid policyholders for losses	187,429.77	\$	1,923.23	189,353.00
Expenses of adjustment and settlement of losses				3,202.98
Commissions or brokerage				113,791.54
Salaries, fees, and all other charges of officers, directors employees.				14,493.31
Rents, for company's occupancy of its own buildings				2,500.00
Advertising, \$60.16; printing and stationery, \$319.09				379.25
Postage, telegrams, telephone, and express				315.12
Legal expenses				217.51
Fire department, fire patrol, and salvage corps assessments				2.35 8.00
Inspections and surveys				2,312.53
Repairs and expenses (other than taxes) on real estate				1,967.13
State taxes on premiums				3,521.97
Insurance department licenses and fees				157.49
All other licenses, fees, and taxes:				
Federal corporation tax		\$	843.00	
Municipal taxes			82.50	
		-		925.50
Other disbursements:				
Borrowed money			27,000.00	
Interest on borrowed money			826.43	
Exchange			6.52	
Subscriptions to magazines and papers			38.03 $111.76$	
Lighting, laundry, water, and ice Sundry expenses			89.38	
Buildly expenses.				28,072.12
Paid stockholders for interest or dividends (amount declare	ed during ve	ar)		24,000.00
Decrease in liabilities during year on account of reinsurance				37,678.64
Agents' balances charged off				704.55
Gross decrease by adjustment in book value of ledger asset	s, viz.:			
Bonds		\$	62.50	
Stocks			615.00	
				677.50
Total disbursements			\$	424,280.49
Balance			\$	920,864.36
LEDGER ASSE				
Book value of real estate.			101,180.00	
Mortgage loans on real estate, first liens			112,800.00	
Book value of bonds (\$496,083.33) and stocks (\$200,800.00)			696, 883.33	
Deposits in trust companies and banks on interest			5,710.34	
Agents' balances representing business written subsequer			2,379.28	
1, 1914  Agents' balances representing business written prior to Oct			1,436.41	
Other ledger assets, viz.:	0001 1, 1011.	-	1, 100.11	
Insurance Association of Providence deposit		_	100.00	
Cincinnati Underwriters Association deposit			125.00	
Milwaukee Board of Underwriters deposit			50.00	
Philadelphia Underwriters Association deposit			200.00	
Total ledger assets, as per balance			\$	920,864.36

#### NON-LEDGER ASSETS

NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	150.86	
Interest accrued on bonds	8,271.11	
Rents accrued on company's property or lease	605.00	
Total		9,026.97
Market value of bonds and stocks over book value		21,774.34
Market value of boilds and stocks over book value	_	21,111.01
Gross assets	8	951,665.67
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	1,436.41	
Market value of special deposits in excess of corresponding liabilities	61,177.85	
Deposits with underwriters' associations, as above	475.00	20, 200, 22
		63,089.26
Total admitted assets	s	888,576.41
	_	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	26,792.60	
Gross claims for losses in process of adjustment or in suspense, plus		
\$1,349.42 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	104,008.82	
Gross claims for losses resisted	7,432.76	
Total\$	138,234.18	
Deduct reinsurance due or accrued	101,669.57	7.
Net amount of unpaid losses and claims		36,564.61
Gross premiums (less reinsurance) received and receivable upon all unexpire \$484,265.02; unearned premiums		243,464.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		250.00
Estimated amount hereafter payable for Federal, State, and other taxes, bas		200.00
business of the year of this statement		3,500.00
Interest on mortgages collected in advance-		423.35
70-4 1 4 -5 -1111-1-1141 4 14-1	-	994 909 70
Total amount of all liabilities, except capital  Capital actually paid up in cash\$	400.000.00	284, 202. 59
Surplus over all liabilities	204,373.82	
Surplus as regards policyholders		604,373.82
Total liabilities	e	888, 576.41
Total natifices		000, 370.41
RISKS AND PREMIUMS.		Gross Pre-
Fire		niums Thereon.
In force on the 31st day of December, 1913		
Written or renewed during year	205, 156.00	1,661,668.37
Totals\$ 319,	778,572.00 \$	3,370,549.07
Deduct those expired and marked off as terminated		1,348,187.26
: 14일 전에 보면 함께 함께 있는데 이번 보다고 있다. 그리고 있다. 그리고 있다.		
In force at end of year \$202,		2,022,361.81
Deduct amount reinsured 155,	140,676.00	1,538,096.79
Net amount in force\$ 47,	196.362 00 \$	484,265.02
11,		101,500.05

	larine and land Risks.		Gross Pre- ums Thereon.
In force on the 31st day of December, 1913	\$  9,830.00	\$	666.44 20.00
Totals	\$ 9,830.00 9,830.00	8	686.44 686.44
Net amount in force	 3,030.00	8	/ / /

$egin{array}{ll} Year & & & & & & & & & & & & & & & & & & &$	$A mount \\ Covered.$	mium Les	oss Pre- is Charged, ss Rein- urance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less.	\$ 23,556,502.00	\$	249,079.24	One-half\$	124,539.62
In 19132 years	247,050.00		1,718.17	One-fourth	429.54
In 19142 years	633,885.00		5,656.59	Three-fourths	4,242.44
In 19123 years	5,525,185.00		51,397.74	One-sixth	8,566.29
In 19133 years	3,426,069.00		35,484.78	One-half	17,742.39
In 19143 years	5,176,448.00		52,579.99	Five-sixths	43,816.66
In 19114 years	21,724.00		334.66	One-eighth	41.83
In 19124 years	53,239.00		1,063.51	Three-eighths	398.81
In 19134 years	146,906.00		1,478.72	Five-eighths	924.20
In 19144 years	202,683.00		2,213.50	Seven-eighths	1,936.81
In 1910 5 years	1,955,604.00		19,119.93	One-tenth	1,911.99
In 19115 years	1,694,625.00		16,389.86	Three-tenths	4,916.96
In 19125 years	2,000,352.00		18,128.62	One-half	9,064.31
In 19135 years	859,693.00		8,624.81	Seven-tenths	6,037.37
In 19145 years	1,696,397.00		20,994.90	Nine-tenths	18,895.41
Totals	\$ 47,196,362.00	8	484,265.02	\$	243,464.63

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$2,888.47; losses incurred (less reinsurance), \$433.60.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,785,497.67.

Total losses (less reinsurance) paid from organization of company, \$10,491,726.67.

Total dividends declared since commencing business—cash, \$939,500.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00. Total amount of company's stock owned by directors at par value, \$15,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; Equitable Securities Company owns majority of stock.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	471,671.00
Less \$104,109.00 risks canceled, and \$193,108.00 reinsurance in companies authorized in North Carolina	297,217.00
Net risks written8	174,454.00

Gross premiums on risks written	\$	5,870.65
Less \$987.98 return premiums, and \$2,701.96 premiums for reinsurance in companies authorized in North Carolina		3,689.94
'Net premiums received	8	2,180.71
Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina.		1,412.94 780.37
Net losses paid	8	632.57
Losses incurred	\$	2,981.40
Less losses on risks reinsured in companies authorized in North Carolina		2,157.57
Net losses incurred	\$	823.83

# FIDELITY PHENIX FIRE INSURANCE COMPANY.

Incorporated March 1, 1910.

Commenced Business March 1, 1910.

HENRY EVANS, President.

C. R. STREET, J. A. SWINNERTON, F. R. MILLARD, ERNEST STURM, Secretaries.

C. A. Cross, Auditor.

Home Office, 80 Maiden Lane, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	r	\$	14,934,360.83
INCOME. Fire. $$9,038,595.91$	\$	Marine and Inland. 239,115.02	
Deduct reinsurance premiums, fire, \$1,339,833.02; marine and inland, \$52,832.78; return premiums: fire, \$1,-268,580.75; marine and inland, \$63,021.64		115,854.42	
Total net premiums written (other than perpetual).\$ 6,430,182.14	\$	123, 260.60	6 559 449 74
Gross interest on mortgage loans	_\$	1,175.00	6,553,442.74
Gross interest on bonds and dividends on stocks, less \$29,569.83 accrue interest on bonds acquired during 1914.  Gross interest on deposits in trust companies and banks.  Gross interest from all other sources.  Gross rents from company's property, including \$5,500.00 for company occupancy of its own buildings.	d 	563, 887.38 39, 023.55 1, 758.53 29, 645.48	
Total gross interest and rents			635,489.94 319.06 2,516.96
From agents' balances previously charged off			147.00

Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	\$ 29,828.00	
Stocks.	45,514.00	
		75,342.00
Gross increase by adjustment in book value of ledger assets, viz.:		The state of
Bonds.		
Stocks.	79,120.00	
		93,232.00
Total income		7 200 400 70
1 ocai income		7,360,489.70
Sum of both amounts	9	22 204 850 52
Sum of both amounts		22,294,000.00
DISBURSEMENTS.		
DISBURSEMENTS,	Marine and	
Fire.	Inland.	
Gross amount paid policyholders for losses (including		
\$390,258.34 occurring in previous years)\$ 4,065,132.87	\$ 73,060.78	
Deduct amount received for salvage: fire, \$28,788.11;		
marine and inland, \$1,694.57; reinsurance: fire, \$774,-		
772.80; marine and inland, \$19,327.37	21,021.94	
27.		
Net amount paid policyholders for losses\$ 3,261,571.96	\$ 52,038.84	0.040.040.00
		3,313,610.80
Expenses of adjustment and settlement of losses		112,785.77
Commissions or brokerage		1,318,116.00
		1,376.28
Salaries (\$141,598.20) and expenses (\$112,586.61) of special and general age Salaries, fees, and all other charges of officers, directors, trustees,		254, 184.81
employees		431,036.49
Rents, including \$5,500.00 for company's occupancy of its own buildings.		65, 270.35
Advertising, \$26,534.59; printing and stationery, \$45,052.18		71,586.77
Postage, telegrams, telephone, and express		47,831.57
Legal expenses.		5,750.60
Furniture and fixtures		5,872.16
Maps, including corrections		24,899.61
Underwriters' boards and tariff associations		78,860.58
Fire department, fire patrol, and salvage corps assessments, fees, taxes,	and expenses	28,944.11
Inspections and surveys		13,426.73
Repairs and expenses (other than taxes) on real estate		4,068.43
Taxes on real estate		3, 175.72
State taxes on premiums		129,331.72
Insurance department licenses and fees		33,764.97
All other licenses, fees, and taxes:	e	
Federal corporation tax		
Municipal taxes Federal emergency revenue tax		
rederal emergency revenue tax	2,000.10	23,390.39
Other disbursements:		20,000.00
Mercantile agencies	\$ 7,050.06	
Miscellaneous		
Exchange		
Subscriptions to papers		
		20,001.65
Investment expenses (other than real estate)		1,256.81
Federal income tax withheld at source		197.06
Bills receivable, past due, charged off		3,794.66
Paid stockholders for interest or dividends (amount declared during year		250,000.00
Decrease in liabilities during year on account of reinsurance treaties		5,516.83
Agents' balances charged off		943.89
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds		
Stocks	25,755.00	97 099 00
	8	27,839.00

Gross decrease by adjustment in book value of ledger assets, viz.:		
Real estate	3,549.89	
Bonds	145,972.00	
Stocks	468,571.00	
	\$	618,092.89
Total disbursements	\$	6,895,466.65
Balance	\$	15,399,383.88
LEDGER ASSETS.	- 10 10 -	
Book value of real estate\$	572,500.00	
Mortgage loans on real estate, first liens	23,500.00	
Book value of bonds (\$3,894,331.00) and stocks (\$7,986,995.00)	11,881,326.00	
Cash in company's office	838.75	
Deposits in trust companies and banks on interest	1,519,630.29	
Agents' balances representing business written subsequent to October	071 100 01	
1, 1914	954, 103.21	
Agents' balances representing business written prior to October 1, 1914.	9,131.72	
Bills receivable, taken for fire risks.	438,353.91	
Total ledger assets, as per balance	\$	15,399,383.88
NON-LEDGER ASSETS.	0.00	
Interest accrued on mortgages \$	350.01	
Interest due (\$15,708.73) and accrued (\$40,351.68) on bonds	56,060.41	
Interest accrued on bank deposits	204.36 357.90	
Rents due (\$24.00) and accrued (\$555.90) on company's property or lease.	357.90	
Total		56,972.68
Market value of bonds and stocks over book value		39,318.25
	-	
Gross assets	\$	15,495,674.81
DEDUCT ASSETS NOT ADMITTED.		
	9,131.72	
DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks	9,131.72 91,128.52	
Agents' balances representing business written prior to October 1, 1914\$		
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks	91,128.52	216,681.25
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities	91,128.52 116,421.01	
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks	91,128.52 116,421.01	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities	91,128.52 116,421.01	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets  LIABILITIES.	91,128.52 116,421.01	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus	91,128.52 116,421.01	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$66,565.00 reserve for losses incurred prior to December 31st, of which	91,128.52 116,421.01 	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus	91,128.52 116,421.01	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$66,565.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date\$  Gross claims for losses resisted	91,128.52 116,421.01 	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$66,565.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date\$  Gross claims for losses resisted	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56 628, 354.06 7, 553, 115.49 125, 000.00
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 \$ 722,272.97 73,040.00  795,312.97 166,958.91  \$ 7,486,835.72	15, 278, 993.56 628, 354.06 7, 553, 115.49
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56 628, 354.06 7, 553, 115.49 125, 000.00 25, 000.00
Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks Market value of special deposits in excess of corresponding liabilities  Total admitted assets	91,128.52 116,421.01 	15, 278, 993.56 628, 354.06 7, 553, 115.49 125, 000.00

Contingent commissions or other charges due or accrued————Funds held under reinsurance treaties (reserve, \$979.10; interest, \$ All other liabilities, viz.:	
Federal income tax withheld at source	122.0
Reserve for contested liabilities (not losses)	
Reserve for contested habilities (not losses)	250,000.0
Total amount of all liabilities, except capital	\$ 8,749,600.7
Capital actually paid up in cash	
Surplus over all liabilities	
Character and and inclinated done	2 500 200 6
Surplus as regards policyholders	6,529,392.8
Total liabilities	
RISKS AND PREMIUMS	. Gross Pre-
	Fire Risks. miums Thereon
In force on the 31st day of December, 1913	
Written or renewed during year	865,320,396.00 9,038,595.9
Totals	\$ 2,277,744,626.00 \$ 24,063,116.8
Deduct those expired and marked off as terminated	
In force at end of year	
Deduct amount reinsured	179, 635, 699.00 1, 928, 000.6
Net amount in force	\$ 1,352,772,006.00 \$ 14,132,717.9
	Marine and Gross Pre- Inland Risks. miums Thereon
In force on the 31st day of December, 1913	
Written or renewed during year	
Totals	
Deduct those expired and marked off as terminated	8,812,360.00 233,883.7
In force at end of year	7,279,990.00 \$ 184,103.6
Deduct amount reinsured	
Net amount in force	5,221,014.00 \$ 132,559.5
RECAPITULATION OF FIRE RISKS AN	ID PREMIUMS.
Gross Pre-	
Year Amount Less Rein-	Amount of Premium
Written. Term. Covered. surance.	Fraction Unearned. Unearned.

RECAPITULATION OF FIRE RISKS AND PREMIUMS.				
Year Written. Term.	$A mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	\$ 297,614,310.00	\$ 3,278,344.76	One-half\$	1,639,172.38
In 19132 years	2,841,551.00	23,397.76	One-fourth	5,849.44
In 19142 years	3,397,622.00	28,734.84	Three-fourths	21,551.13
In 19123 years	184,342,737.00	1,671,394.27	One-sixth	278,565.71
In 1913 3 years	203,599,622.00	1,808,016.65	One-half	904,008.33
In 19143 years	230, 213, 368.00	2,089,998.27	Five-sixths	1,741,665.23
In 19114 years	1,855,607.00	18,120.18	One-eighth	2,265.02
In 19124 years	2,620,474.00	22,782.78	Three-eighths	8,543.52
In 19134 years	1,822,241.00	20,781.70	Five-eighths	12,988.55
In 19144 years	1,820,354.00	17,826.66	Seven-eighths	15,598.33
In 19105 years	55, 147, 977.00	698,756.82	One-tenth	69,875.68
In 19115 years	_ 74,016,812.00	939,848.13	Three-tenths	281,954.43
In 19125 years	87,506,801.00	1,062,481.31	One-half	531,240.66
In 19135 years	_ 100, 327, 953.00	1,187,745.03	Seven-tenths	831,421.50
In 19145 years	_ 101,890,308.00	1,223,359.36	Nine-tenths	1,101,023.42
Over 5 years	3,754,269.00	41,129.41	Pro rata	41,112.39
Totals	\$1,352,772,006.00	\$ 14,132,717.93	. 8	7,486,835.72

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$120,758,96; losses incurred (less reinsurance), \$54,829,39. Tourists' baggage: net premiums, \$751,42; losses incurred, none. Windstorms and tornadoes: net premiums, \$574,428,30; losses incurred (less reinsurance), \$135,653,94. Sprinkler leakage: net premiums, \$5,850.73; losses incurred (less reinsurance), \$1,986,76.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$212,533,625.34.

Total losses (less reinsurance) paid from organization of company, \$108,085,596.92.

Total dividends declared since commencing business—cash, \$7,009,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$200,-000.00.

Total amount of company's stock owned by directors at par value, \$442,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 6,017,885.00
Less \$806,718.00 risks canceled, and \$1,222,038.00 reinsurance in companies authorized in North Carolina.	2,028,756.00
Net risks written\$	3,989,129.00
Gross premiums on risks written	69,544.66
authorized in North Carolina	16,508.86
Net premiums received	53,035.80
Losses paid (deducting salvage)	34,865.72 4,522.75
Net losses paid\$	30,342.97
Losses incurred	43,907.95 4,626.22
Net losses incurred\$	39, 281.73

# FIRE ASSOCIATION OF PHILADELPHIA.

Incorporated March 27, 1820.

Commenced Business September 1, 1817.

E. C. ERVIN, President.

M. G. GARRIGUES, Secretary.

Home Office, Northwest Corner Fourth and Walnut Streets, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	9,245,592.76
INCOME.	Fire.	
Gross premiums\$	6,227,290.19	
Deduct reinsurance premiums, \$853,613.69; return premiums, \$1,066,-	0,221,200110	
544.75	1,920,158.44	
Total net premiums written (other than perpetual)		4,307,131.75
Deposit premiums written on perpetual risks (gross)		22,862.02
Gross interest on mortgage loans, less \$132.47 accrued interest on mort-		
gages acquired during 1914\$	113,297.80	
Gross interest on collateral loans	7,885.50	
Gross interest on bonds and dividends on stocks	246,160.86	
Gross interest on deposits in trust companies and banks	4,705.45	
Gross interest from land contract for sale of real estate, \$54.44; on agents'		
balances, \$150.90; from deposit with tariff association, \$3.15	208.49	
Gross rents from company's property, including \$15,000.00 for company's		
occupancy of its own buildings.	35,069.24	
Total gross interest and rents		407,327.34
From other sources:		107,027.01
Profit and loss mortgage\$	916.50	
Earned deposits	4,695.35	
Earned deposits.	4,000.00	5,611.85
From agents' balances previously charged off		97.62
Gross profit on sale or maturity of ledger assets (bonds)		3,269.65
cross pront on sale of maturity of ledger assets (bonds)		3,209.00
Total income	\$	4,746,300.23
Sum of both amounts	\$	13,991,892.99
TANKIN GENEVANI		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$321,097.09 occur-	rue.	
ring in previous years)\$	3,138,846.59	
Deduct amount received for salvage, \$43,229.11; reinsurance, \$511,496.86;	3,130,010.00	
discount, \$640.60	555,366.57	
discount, \$040.00	555,560.57	
Net amount paid policyholders for losses.		2,583,480.02
Expenses of adjustment and settlement of losses		46,456.85
Commissions or brokerage		833,520.70
Allowances to agencies for miscellaneous agency expenses		14,567.17
Salaries (\$174,592.25) and expenses (\$118,004.21) of special and general agents		292,596.46
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		195,341.90
Rents, including \$15,000.00 for company's occupancy of its own buildings_		28,703.48
Advertising, \$5,489.85: printing and stationery, \$31,245.87		36,735.72
Postage, telegrams, telephone, and express		28,026.52
Legal expenses		2,412.74

Furniture and fixtures		5,115.50
Maps, including corrections		12,182.75
Underwriters' boards and tariff associations.		55,808.54
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		14,074.08
Inspectors and surveys.		28,207.79
Repairs and expenses (other than taxes) on real estate		9,341.43
Taxes on real estate		9,351.88
State taxes on premiums		103,704.30
Insurance department licenses and fees		23,536.95
All other licenses, fees, and taxes:	4 100 10	
Federal corporation tax\$	4,122.16	
Municipal license tax	11,245.61	
Revenue stamp tax	1,034.22	10 101 00
D - it i	7	16,401.99
Deposit premiums returned  Paid stockholders for interest or dividends (amount declared during year)		49,810.67
		300,000.00
Gross loss on sale or maturity of ledger assets, viz.:	10 000 57	
Real estate\$	16,820.57	
Bonds	1,790.00	19 610 57
Gross decrease by adjustment in book value of ledger assets (stocks)		18,610.57 7,650.00
Gross decrease by adjustment in book value of ledger assets (stocks)		7,000.00
Total disbursements	8	4,715,895.91
Total disbursements.		4,710,000.01
Balance	8	9,275,997.08
Databoo	_	0,210,001.00
LEDGER ASSETS.		
Book value of real estate\$	738,696.12	
Mortgage loans on real estate, first liens	1,937,761.66	
Loans secured by pledge of bonds, stocks, or other collateral	145,576.00	
Book value of bonds (\$4,898,981.07) and stocks (\$307,663.47)	5,206,644.54	
Cash in company's office	25,486.63	
Deposits in trust companies and banks not on interest	64,462.56	
Deposits in trust companies and banks on interest.	430,563.55	
Agents' balances representing business written subsequent to October		
1, 1914	720,433.86	
Agents' balances representing business written prior to October 1, 1914	6,372.16	
Total ledger assets, as per balance	\$	9,275,997.08
NON-LEDGER ASSETS.		
Interest due (\$4,939.39) and accrued (\$29,187.09) on mortgages\$	34,126.48	
Interest due (\$1,625.00) and accrued (\$73,650.05) on bonds	75,275.50	
Interest accrued on collateral loans	704.51	
Interest accrued on bank deposits.	1,016.37	
Rents due (\$2,523.07) and accrued (\$129.37) on company's property or	1,010.01	
lease	2,652.44	
	2,002.11	
Total		113,775.30
		110,110100
Gross assets		9,389,772.38
DEDUCT ASSETS NOT ADMITTED.		
Company's stock owned\$	10,416.00	
Agents' balances representing business written prior to October 1, 1914.	6,372.16	
Market value of special deposits in excess of corresponding liabilities	29,357.07	
Book value of ledger assets over market value, viz.:	04 000 10	
Real estate	24,296.12	
Real estateBonds	201,833.07	
Real estate		200 007 01
Real estateBonds	201,833.07	283,295.64
Real estateBonds	201,833.07 11,021.22	283,295.64 9,106,476.74

# LIABILITIES.

Gross losses adjusted and unpaid (not yet due)		
Gross claims for losses in process of adjustment or in suspense, plus 000.00 reserve for losses incurred prior to December 31st, of whi		
notice had been received on that date.		
Total	\$ 625,713.01	
Deduct reinsurance due or accrued	145,948.99	
Net amount of unpaid losses and claims		479,764.02
Gross premiums (less reinsurance) received and receivable upon al		4 004 101 15
\$7,706,918.53; unearned premiums.  Amount reclaimable by the insured on perpetual fire insurance po		4,034,121.15
per cent of the premium or deposit received.		1,515,326.41
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.		6,012.24
Estimated amount hereafter payable for Federal, State, and other		
business of the year of this statement		50,000.00
Contingent commissions or other charges due or accrued		18,480.83
Total amount of all liabilities, except capital	\$	6, 103, 704.65
Capital actually paid up in cash	\$ 750,000.00	
Surplus over all liabilities	2,252,772.09	
Surplus as regards policyholders		3,002,772.09
Total liabilities		
	=	
RISKS AND PREMIUMS.	Fire Risks. m	Gross Pre-
In force on the 31st day of December, 1913		8,274,797.83
Written or renewed during year		6,227,290.19
Totals	\$ 1 255 602 246 00 \$	14,502,088.02
Deduct those expired and marked off as terminated.		5,972,108.95
In force at end of year		8,529,979.07
Deduct amount reinsured	74,643,966.00	823,060.54
Net amount in force	\$ 769,219,703.00 \$	7,706,918.53
Perpetual risks not included above, \$73,247,935.00; deposit premium	The state of the s	1,659,177,66
doposit promising	=	, , , , , , , , , , , , , , , , , , , ,
RECAPITULATION OF FIRE RISKS AND	D PREMIUMS.	

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year \\ Written.$	Term.	$A mount \\ Covered.$	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	214,648,186.00	8	2,622,929.60	One-half\$	1,311,464.80
In 1913	2 years	3,271,093.00		27,887.24	One-fourth	6,971.81
In 1914	2 years	4,266,431.00		34,588.85	Three-fourths	25,941.64
In 1912	3 years	99,602,513.00		873,243.29	One-sixth	145,540.55
In 1913	3 years	108,270,459.00		988, 193.71	One-half	494,096.85
In 1914	3 years	131,563,264.00		1,137,659.33	Five-sixths	948,049.44
In 1911	4 years	1,082,673.00		10,496.67	One-eighth	1,312.08
In 1912	4 years	1,313,806.00		14,481.25	Three-eighths	5,430.47
In 1913	_4 years	1,406,822.00		13,956.91	Five-eighths	8,723.07
In 1914	_4 years	1,185,806.00		15,341.09	Seven-eighths	13,423.45
In 1910	5 years	28,927,438.00		298,915.82	One-tenth	29,891.58
In 1911	5 years	35, 194, 905.00		329,068.80	Three-tenths	98,720.64
In 1912	5 years	38,704,598.00		381,968.74	One-half	190,984.37

Year Written. Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913\$ years\$	42, 123, 130.00	8	410,785.50	Seven-tenths\$	287,549.85
In 19145 years	44,803,215.00		458,598.35	Nine-tenths	412,738.52
Over 5 years	12,855,364.00		88,803.38	Pro rata	53,282.03
Totals\$	769, 219, 703.00	\$	7,706,918.53	8	4,034,121.15
Perpetual risks	73,247,935.00		1,659,177.66	90 and 95 per cent	1,515,326.41
Grand totals\$	842,467,638.00	\$	9,366,096.19	\$	5,549,447.56

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$43,316.62; losses incurred (less reinsurance), \$6,727.45.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$108,248,931.00.

Total losses (less reinsurance) paid from organization of company, \$62,109,671.00.

Total dividends declared since commencing business—cash, \$9,529,762.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$55,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$32,576.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

RUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	5,422,844.00
Less \$1,194,119.00 risks canceled, and \$383,845.00 reinsurance in companies authorized in	
North Carolina	1,577,964.00
Net risks written	3,844,880.00
Gross premiums on risks written	54,376.30
Less \$10,766.21 return premiums, and \$4,309.77 premiums for reinsurance in companies authorized in North Carolina.	15,075.98
Net premiums received	39,300.32
Losses paid (deducting salvage)\$	30,697.55
Less losses on risks reinsured in companies authorized in North Carolina	1,691.59
Net losses paid	29,005.96
Losses incurred.	31,056.69
Less losses on risks reinsured in companies authorized in North Carolina	1,678.84
Net losses incurred	29,377.85

#### FIREMAN'S FUND INSURANCE COMPANY.

Incorporated May 6, 1863.

Commenced Business June 18, 1863.

BERNARD FAYMONVILLE, President.

Louis Weinmann, Secretary.

THOMAS M. GARDINER, Treasurer.

Home Office, California and Sansome Streets, San Francisco, Cal.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year-	\$	10,057,232.54
INCOME.	Marine and Inland,	
Gross premiums\$ 6,307,687.51 \$ Deduct reinsurance premiums: fire, \$1,018,026.75; marine and inland, \$2,414,242.94; return premiums: fire,	5,322,655.47	
\$1,069,262.60; marine and inland, \$501,680.17	2,915,923.11	
Total net premiums written (other than perpetual). \$4,220,398.16 \$	2,406,732.36	6,627,130.52
Gross interest on mortgage loans, less \$4.81 accrued interest on mortgages acquired during 1914	83,606.48 23,996.64	
interest on bonds acquired during 1914.  Gross interest on deposits in trust companies and banks.  Gross interest on fire premium notes taken on farm risks.  Gross rents from company's property.	260,775.95 9,878.91 8,861.90 4,552.75	
Total gross interest and rents From agents' balances previously charged off. Gross profit on sale or maturity of ledger assets (bonds)		391,672.63 1,358.25 600.00
Total income	\$	7,020,761.40
Sum of both amounts		
Sum of both amounts	8	17,077,993.94
DISBURSEMENTS.		17,077,993.94
$\begin{array}{c} \text{DISBURSEMENTS.} \\ \hline \textit{Fire.} \end{array}$	Marine and Inland.	17,077,993.94
DISBURSEMENTS.	Marine and Inland.	17,077,993.94
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$929,627.27 occurring in previous years)	Marine and Inland.	17,077,993.94
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$929,627.27 occurring in previous years)	Marine and Inland. 2,558,541.32 1,342,316.49 1,216,224.83	
DISBURSEMENTS. Fire. Gross amount paid policyholders for losses (including \$929,627.27 occurring in previous years) \$3,071,340.85 \$Deduct amount received for salvage: fire, \$17,995.37; marine and inland, \$112,114.72; reinsurance: fire, \$532,867.33; marine and inland, \$1,230,201.77; discount, fire, \$477.66 551,340.36 Net amount of unpaid losses and claims \$2,520,000.49 \$	Marine and Inland. 2,558,541.32 1,342,316.49 1,216,224.83	3,736,225.32 75,619.37 1,210,963.32 31,807.04 395,434.40 263,171.07 38,799.08

Legal expenses.	\$	7,824.83			
Furniture and fixtures		10,093.52			
Maps, including corrections		11,786.10			
Underwriters' boards and tariff associations.					
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses					
Inspections and surveys					
Repairs and expenses (other than taxes) on real estate.					
Taxes on real estate					
State taxes on premiums					
Insurance department licenses and fees		31,706.30			
All other licenses, fees, and taxes:					
Federal corporation tax\$	3,715.21				
Franchise tax, \$200.00; municipal licenses, \$4,847.75	5,047.75				
Internal revenue stamp tax	2,082.11				
Personal property tax	84.06				
		10,929.13			
Donations		3,869.27			
Paid stockholders for interest or dividends (amount declared during year).		240,000.00			
Agents' balances charged off		9,243.73			
Gross loss on sale or maturity of ledger assets, viz.:					
Bonds\$	128.15				
Stocks	2,003.15				
		2,131.30			
	_				
Total disbursements	\$	6,473,307.61			
	_				
Balance	\$	10,604,686.33			
	_				
LEDGER ASSETS.					
Book value of real estate	574,287.56				
Mortgage loans on real estate, first liens	1,236,156.28				
Loans secured by pledge of bonds, stocks, or other collateral	442,400.00				
Book value of bonds (\$4,834,594.27) and stocks (\$688,902.00)	5,523,496.27				
Cash in company's offices	12,596.06				
Deposits in trust companies and banks not on interest	10,400.00				
Deposits in trust companies and banks on interest	1,504,296.53				
Agents' balances representing business written subsequent to October					
1, 1914	1,059,841.66				
Agents' balances representing business written prior to October 1, 1914	50,582.55				
Bills receivable, taken for marine and inland risks	11,483.16				
Bills receivable, taken for fire risks	179, 146.26				
Total ledger assets, as per balance	\$	10,604,686.33			
NON-LEDGER ASSETS.					
T	0 070 04				
Interest due (\$1,221.50) and accrued (\$7,457.14) on mortgages	8,678.64				
Interest due (\$4,012.50) and accrued (\$81,257.39) on bonds	85, 269.89				
Interest due (\$6,217.81) and accrued (\$998.69) on collateral loans	7,216.50				
		101 107 00			
Total		101,165.03			
	-	10 701 011 00			
Gross assets	\$	10,705,851.36			
DEDUCT ASSETS NOT ADMITTED.					
DEDUCT ASSETS NOT ADMITTED.					
Agents' balances representing business written prior to October 1, 1914\$	50,582.55				
Bills receivable, past due, taken for marine, inland, and fire risks	18,427.82				
Loans on personal security, endorsed or not	64,500.00				
Overdue and accrued interest on bonds in default	8,491.60				
Book value of ledger assets over market value, viz.:					
Bonds and stocks.	385, 127.34				
Real estate	3,287.56				
ittal esuate		530,416.87			
Teal country	_	530,416.87			
Total admitted assets	s				

# LIABILITIES.

Gross claims for losses in process of adjustment or in suspense Gross claims for losses resisted	134,561.90 1,181,515.71 78,424.19	
Total	1,394,501.80 583,923.02	
Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all	8	810,578.78
unexpired fire risks, \$8,705,671,58; unearned premiums	4,519,760.03	
earned premiums (50 per cent) Gross premiums (less reinsurance) (cash and bills) received and receiv-	670,751.12	
able upon all unexpired auto liability risks, \$8,741.03; unearned premiums (50 per cent)	4,370.51	
able upon all unexpired marine risks, \$49,915.54; unearned premiums (100 per cent)	49,915.54	
Total unearned premiums as computed above		5,244,797.20 2,500.00
business of the year of this statement Contingent commissions or other charges due or accrued Earned quarterly dividend to December 31, 1914, declared January 19, 19		127,500.00 155,000.00 60,000.00
Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities.	1,500,000.00	6,400,375.98
Surplus as regards policyholders		3,775,058.51
Total liabilities		10,175,434.49
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
, , , , , , , , , , , , , , , , , , , ,		9,852,124.31 6,307,687.51
Totals	31,578,098.00 84,371,921.00	3 16,159,811.82 5,956,941.41
	47,206,177.00 29,608,635.00	10,202,870.41 1,497,198.83
Net amount in force\$	717,597,542.00	8 8,705,671.58
I		Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$		
	89,059,298.00 8	5,322,655.47
Written or renewed during year	016,033,531.00	
Written or renewed during year	016, 033, 531.00 005, 092, 829.00 009, 987, 647.00	5,322,655.47 8 7,483,690.49

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Cusas Dus

Year Written. Term.	Amount Covered.	miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	179,549,885.00	\$ 2,276,678.75	One-half\$	1,138,339.37
In 19132 years	4,378,249.00	46,732.26	One-fourth	11,683.07
In 19142 years	4,197,091.00	* 32,385.32	Three-fourths	24,289.00
In 19123 years	96,839,817.00	1,096,027.48	One-sixth	182,671.23
In 19133 years	105, 174, 975.00	1,174,837.69	One-half	587,418.83
In 19143 years	128, 226, 500.00	1,302,602.97	Five-sixths	1,085,502.46
In 19114 years	2,042,122.00	22,292.18	One-eighth	2,786.51
In 19124 years	1,945,843.00	22,131.68	Three-eighths	8,299.35
In 19134 years	3,390,835.00	45,475.01	Five-eighths	28,421.91
In 19144 years	3,344,811.00	21,822.26	Seven-eighths	19,094.38
In 19105 years	36,556,202.00	484,237.77	One-tenth	48,423.78
In 19115 years	35,717,627.00	472,885.41	Three-tenths	141,865.61
In 19125 years	33,885,547.00	443,533.36	One-half	221,766.67
In 19135 years	38,880,600.00	596,858.22	Seven-tenths	417,800.64
In 19145 years	43,028,688.00	657,739.86	Nine-tenths	591,965.86
Over 5 years	438,750.00	9,431.36	Pro rata	9,431.36
Totals\$	717,597,542.00	\$ 8,705,671.58	\$	4,519,760.03

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$721,392.35; losses incurred (less reinsurance), \$366,251.20. Tourists' baggage: net premiums, \$2,966.50; losses incurred (less reinsurance), \$145.32. Registered mail: net premiums, \$16,-037.13; losses incurred (less reinsurance), \$309.08. Windstorms and tornadoes: net premiums, \$210,-560.20; losses incurred (less reinsurance), \$78,960.01. Hail: net premiums, \$25.00; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$100,446,078.43.

Total losses (less reinsurance) paid from organization of company, \$58,231,882.80.

Total dividends declared since commencing business—cash, \$5,316,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$102,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$161,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? Yes. Policies issued by the Washington Fire Insurance Co., of Seattle, Wash., reinsured under contract dated February 3, 1911; policies issued by Jefferson Fire Insurance Co., of Philadelphia, Pa., reinsured under contract dated November, 1912; policies issued by Hawkeye and Des Moines Fire Insurance Co., of Iowa, reinsured under contract dated February 1, 1913; Commercial Fire Insurance Co., of Washington, D. C., reinsured under contract dated March 27, 1914.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire		arine and Inland.
Gross risks written	6,346,967.00	8	28,110.00
Less \$1,619,612.00 risks canceled, and \$1,383,750.00 reinsurance in com-			
panies authorized in North Carolina	2,995,762.00		7,600.00
Net risks written\$	3,351,205.00	\$	20,510.00

Gross premiums on risks written\$ Less \$8,890.40 return premiums, and \$9,642.28 premiums for reinsur-	54,771.78	\$	643.45
ance in companies authorized in North Carolina	18, 425.15		107.53
Net premiums received\$	36,346.63	\$	535.92
Losses paid (deducting salvage)	22,349.32	\$	44.50
lina	2,762.33		
Net losses paid	19,586.99	\$	44.50
Losses incurred	38,189.59	8	344.50
lina.	5,752.96		
Net losses incurred\$	32,436.63	\$	344.50

# FIREMEN'S INSURANCE COMPANY.

Incorporated December 3, 1855.

Commenced Business December 3, 1855.

DANIEL H. DUNHAM, President.

A. H. Hassinger, Secretary.

JOHN KAY, Treasurer.

Home Office, 780-786 Broad Street, Newark, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year $\Box$	\$	6,094,740.31
INCOME.	Fire.	
Gross premiums	4,175,851.65	
Deduct  reinsurance  premiums, \$685,071.01; return  premiums, \$752,207.40.	1,437,278.41	
Total net premiums written (other than perpetual)		2,738,573.24
Gross interest on mortgage loans		
Gross interest on bonds and dividends on stocks, less \$455.42 accrued		
interest on bonds acquired during 1914	130,968.32	
Gross interest on deposits in trust companies and banks	791.54	
Gross rents from company's property, including \$12,000.00 for company's		
occupancy of its own buildings	99,421.22	h
Total gross interest and rents		361,803.40
From other sources:	•	
Loan\$	325,000.00	
Income tax withheld at source	265.00	
Amounted for		325, 265.00
Gross profit on sale or maturity of ledger assets (real estate)		65.31
Gross increase by adjustment in book value of ledger assets (bonds)		524.00
	-	
Total income		3,426,230.95
Sum of both amounts	\$	9,520,971.26

## DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including \$222,921.58 occur-		
ring in previous years)\$	1,878,073.96	
Deduct amount received for salvage, \$10,961.23; reinsurance, \$162,282.09	173, 243.32	
Net amount paid policyholders for losses	8	1,704,830.64
Expenses of adjustment and settlement of losses		37,052.01
Commissions or brokerage		653,217.64
Allowances to agencies for miscellaneous agency expenses.		10,727.12
Salaries (\$46,843.50) and expenses (\$35,718.10) of special and general agents		82,561.60
Salaries, fees, and all other charges of officers, directors, trustees, and employees		130,701.68
Rents, including \$12,000.00 for company's occupancy of its own buildings_		22,325.62
Advertising, \$2,858.78; printing and stationery, \$15,869.92		18,728.70
Postage, telegrams, telephone, and express		17,565.96
Legal expenses		2,284.07
Furniture and fixtures		3, 260.15
Maps, including corrections		8,439.73
Underwriters' boards and tariff associations		44,020.72
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		28,887.86
Inspections and surveys		5,385.11
Repairs and expenses (other than taxes) on real estate		35, 129.27
Taxes on real estate		23,708.04
State taxes on premiums		44,710.22
Insurance department licenses and fees		19,817.30
All other licenses, fees, and taxes:		10,017700
Federal corporation tax\$	3,514.77	
Revenue tax	953.09	
Local city tax	1,029.60	
	1,020.00	5,497.46
Other disbursements:		0,107.120
Auditor's fees\$	1,055.75	
Loan repaid	275,000.00	
Interest on loans	4,698.62	
		280,754.37
Paid stockholders for interest or dividends (amount declared during year).		240,000.00
Agents' balances charged off		605.29
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds	1,100.00	
Stocks	12,379.80	
<u> </u>		13,479.80
Total disbursements	\$	3,433,690.36
Balance	\$	6,087,280.90
LEDGER ASSETS.		
Book value of real estate\$	1,066,190.34	
Mortgage loans on real estate, first liens	2,601,850.00	
Book value of bonds (\$1,214,646.66) and stocks (\$699,650.00)	1,914,296.66	
Cash in company's office	6,165.63	
Deposits in trust companies and banks on interest	8,225.20	
Agents' balances representing business written subsequent to October	0,220.20	
1, 1914	471,519.76	
Agents' balances representing business written prior to October 1, 1914	19,033.31	
	-5,300.01	
Total ledger assets, as per balance	\$	6,087,280.90

In 1914....2 years....

In 1913\_\_\_\_2 years\_\_\_\_\_ 1,592,709.00

## NON-LEDGER ASSETS.

Interest due (\$2,400.50) and accrued (\$34,4			
Interest accrued on bonds			
Rents due on company's property or leas	e	2,152.80	
Total			54,286.86
Market value of bonds and stocks over bo	ook value		778,585.91
Gross assets	***************************************		6,920,153.67
DED	UCT ASSETS NOT ADMITTED	•	
Agents' balances representing business was Special deposit			19,033.31 20,488.99
Total admitted assets			6,880,631.37
	LIABILITIES.	= 7	
Gross losses adjusted and unpaid (not ye	t due)	\$ 213,466.32	
Gross claims for losses in process of adjus			
Gross claims for losses resisted			
Total		\$ 484,561.75	
Deduct reinsurance due or accrued			
Net amount of unpaid losses and cl	aims	8	364,315.73
Gross premiums (less reinsurance) receive	-		
\$5,701,307.84; unearned premiums			2,922,524.02
Principal unpaid on scrip or certificates o			2,332.84
Salaries, rents, expenses, bills, accounts, f Estimated amount hereafter payable for			1,500.00
business of the year of this statemen			26,000.00
Contingent commissions or other charges			6,000.00
Due and to become due for borrowed mor			50,000.00
Income tax withheld at source			265.00
Total amount of all liabilities, excep	nt canital	-	3,372,937.59
Capital actually paid up in cash			0,012,001.00
Surplus over all liabilities			
Surplus as regards policyholders			3,507,693.78
Total liabilities			6,880,631.37
		=	
RIS	SKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 191	3		
Written or renewed during year			4,175,851.65
Totals		\$ 894,684.842.00	10,539,958.00
Deduct those expired and marked off as			3,807,163.91
In force at end of year		\$ 661,034,336.00 \$	6,732,794.09
Deduct amount reinsured			1,031,486.25
Net amount in force		\$ 571,041,019.00	5,701,307.84
RECAPITULATIO			
	N OF FIRE RISKS AN	D PREMIUMS.	
	Gross Pre-	D PREMIUMS.	
Year Amoun	Gross Pre- miums Charged,	D PREMIUMS.	Amount of Premium

1,401,482.00

In 1914.....1 year or less....\$ 131,186,614.00 \$ 1,464,566.46 One-half......\$

732,283.23

4,421.18

11,911.54

17,684.71 One-fourth.....

15,882.05 Three-fourths

=	3.1,311,010100	_	5,752,667.67	=	
Totals	571,041,019.00	\$	5,701,307.84		2,922,524.02
Over 5 years	1,711,468.00		14,217.97	Pro rata	9,637.14
In 19145 years	23,891,266.00		280,553.26	Nine-tenths	252,497.94
In 19135 years	22,832,093.00		264,347.40	Seven-tenths	185,043.18
In 19125 years	21,412,716.00		251,830.64	One-half	125,915.32
In 19115 years	24,668,936.00		283,732.18	Three-tenths	85,119.65
In 1910 5 years	18,491,876.00		222,095.58	One-tenth	22,209.55
In 19144 years	512,989.00		5,577.23	Seven-eighths	4,880.07
In 19134 years	628,179.00		7,182.96	Five-eighths	4,489.35
In 19124 years	535,321.00		6,380.48	Three-eighths	2,392.68
In 19114 years	603,438.00		5,813.39	One-eighth	726.67
In 19143 years	116,166,001.00		1,040,713.73	Five-sixths	867,261.44
In 19133 years	105,341,567.00		930,840.34	One-half	465,420.17
In 19123 years	100,064,364.00	\$	889,889.46	One-sixth	148,314.91
Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$43,156.24; losses incurred (less reinsurance), \$8,606.81.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$32,873,612.57.

Total losses (less reinsurance) paid from organization of company, \$15,873,817.59.

Total dividends declared since commencing business—cash, \$4,210,500.00; stock, \$850,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,-000.00.

Total amount of company's stock owned by directors at par value, \$80,650.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 2,135,657.00 321,385.00
Net risks written	1,814,272.00
Gross premiums on risks written	31,448.32 3,106.64
Net premiums received	28,341.68
Net losses paid	13,765.09
Net losses incurred	19,475.45

# THE FIRST REINSURANCE COMPANY OF HARTFORD.

Incorporated November 13, 1912.

Commenced Business January, 1913.

CARL SCHREINER, President.

HEBER H. STRYKER, Secretary.

William Ehmann, Assistant Secretary.

Home Office, 18 Asylum Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of	capital	paid	up in	cash,	\$500,000.00.
-----------	---------	------	-------	-------	---------------

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,559,348.86
INCOME.  Gross reinsurance premiums	Fire. 1,662,292.14 383,265.47	
Total net reinsurance premiums written (other than perpetual)	59,549.03 6,512.24	1,279,026.67
Total gross interest.  Gross profit on sale or maturity of ledger assets (bonds).		66,061.27 1,319.40
Total income	\$	1,346,407.34
Sum of both amounts	\$	2,905,756.20
DISBURSEMENTS.		
Gross amount paid policyholders for losses (including \$56,779.85 occurring in previous years)	Fire. 678,839.63 16,345.69	
Net amount paid policyholders for losses.  Commissions or brokerage.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.	home office	662,493.94 362,499.66 25,325.69
Rents Printing and stationery Postage, telegrams, telephone, and express		3,125.00 $650.16$ $738.51$
Legal expenses		2,426.50 639.47 1,010.49
Federal corporation tax\$  Connecticut corporation tax  Federal emergency tax	1,285.64 7,000.00 660.12	0.045.70
Total disbursements	-	8,945.76 1,067,855.18
Balance		

## LEDGER ASSETS.

LEDGER ASSETS.		
Book value of bonds	\$ 1,445,725.60	)
Deposits in trust companies and banks on interest		5
Agents' balances representing business written subsequent to October		
1, 1914		
Total ledger assets, as per balance		.\$ 1,837,901.02
NON-LEDGER ASSETS.  Interest accrued on bonds		19,233.31
Gross assets		.\$ 1,857,134.33
DEDUCT ASSETS NOT ADMITTED.		
Book value of ledger assets over market value (market value as of Dece	mber 31, 1914)	57,125.60
Total admitted assets		\$ 1,800,008.73
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus \$	11 606 00 maganesa	
for losses incurred prior to December 31st, of which no notice had be		
that date.		
Gross reinsurance premiums received and receivable upon all unexpired		
142.95; unearned reinsurance premiums		589,696.34
Net premium reserve and all other liabilities, except capital, under the		
any other special department		
Estimated amount hereafter payable for Federal, State, and other taxes		
business of the year of this statement  Contingent commissions or other charges due or accrued		
Contingent commissions of other charges due of accrued		5,000.00
Total amount of all liabilities, except capital		\$ 742,419.34
Capital actually paid up in cash	\$ 500,000.00	
Surplus over all liabilities	557,589.39	
Surplus as regards policyholders		1,057,589.39
Total liabilities		\$ 1,800,008.73
RISKS AND PREMIUMS.		Gross Rein-
	Fire Risks.	surance Pre- miums Thereon.
In force on the 31st day of December, 1913\$		\$ 782,784.04
Written or renewed during year		1,662,292.14
Totals\$	220, 301, 672,00	\$ 2,445,076.18
Deduct those expired and marked off as terminated.	131,605,652.00	1,402,933.23
Net amount in force\$		

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	8	Gross Rein- surance Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Reinsurance Premium Unearned.
In 19141 year or less	\$ 62,226,150.00	\$	744,598.92	One-half \$	372,299.46
In 19132 years	689,537.00		7,117.38	One-fourth	1,779.35
In 19142 years	1,529,883.00		21,032.06	Three-fourths	15,774.05
In 19133 years	6,873,049.00		72,183.72	One-half	36,091.86
In 19143 years	10,120,135.00		120,449.27	Five-sixths	100,374.39
In 19134 years	226,411.00		2,231.95	Five-eighths	1,394.95

Year Written. Term.	$A mount \\ Covered.$	Gross Rein- surance Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Reinsurance Premium Unearned.
In 19144 years\$ In 19135 years	548, 140.00 2,532,078.00	,	Seven-eighths\$	6,358.91 17,194.55
In 19145 years	3,950,637.00		Nine-tenths	38,428.82
Totals\$	88,696,020.00	\$ 1,042,142.95	\$	589, 696.34

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net reinsurance premiums, \$6,358.60; losses incurred, \$1,884.25. Windstorms and tornadoes: net reinsurance premiums, \$8,918.46; losses incurred, \$6,512.20.

Gross reinsurance premiums (less return premiums) received from organization of company, \$2,341,978.79. Total losses paid from organization of company, \$865,454.25.

Total dividends declared since commencing business-cash, none; stock, none.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00. Total amount of company's stock owned by directors at par value, \$22,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

No direct fire insurance policy issued to any policyholder in the United States. Reinsurance in North Carolina accepted only from companies authorized in the State of North Carolina.

## FRANKLIN FIRE INSURANCE COMPANY.

Incorporated April 22, 1829.

Commenced Business June, 1829.

F. E. PARKHURST, President.

EDGAR P. LUCE, Secretary.

Joseph A. Steel, Assistant Secretary.

Home Office, 421 Walnut Street, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$		
INCOME.	Fire.	
Gross premiums\$	2,097,844.60	
Deduct reinsurance premiums, \$328,084.79; return premiums, \$393,242.43.	721,327.02	
——————————————————————————————————————		1 970 517 50
Total net premiums written (other than perpetual)		1,376,517.58
Deposit premiums written on perpetual risks (gross)		7,256.47

Gr	oss interest on mortgage loans\$	1,733.64	
	oss interest on bonds and dividends on stocks, less \$2,896.99 accrued		
	interest on bonds acquired during 1914	113,200.14	
Gr	oss interest on deposits in trust companies and banks	1,540.51	
Gr	oss rents from company's property, including \$6,000.00 for company's		
	occupancy of its own buildings	7,436.00	
	Total gross interest and rents	\$	123,910.29
Fre	om other sources:		
	Perpetual policy transfer fees\$	626.50	
	Reinsurance deposit account (perpetual)	145.00	1 10
			771.50
Gr	oss profit on sale or maturity of ledger assets (bonds)		7,698.15
	m . 1:		1 710 170 00
	Total income		1,516,153.99
	0 01 11		1 000 040 50
	Sum of both amounts		4,836,940.50
	DISBURSEMENTS.		
	DISDURSEMENTS.	Fire.	
Gr	oss amount paid policyholders for losses (including \$114,920.42 occur-		
	ring in previous years)\$	1,054,846.25	
De	duct amount received for salvage, \$7,742.91; reinsurance, \$161,306.05	169,048.96	
	Net amount paid policyholders for losses.		885,797.29
Ex	penses of adjustment and settlement of losses		16,683.02
	mmissions or brokerage		287,531.97
	owances to agencies for miscellaneous agency expenses		4,068.95
	laries (\$33,971.87) and expenses (\$34,661.12) of special and general agents.		68,632.99
	laries, fees, and all other charges of officers, directors, trustees, and		00,002.00
24	employees.		78,272.66
Re	ents, including \$6,000.00 for company's occupancy of its own buildings		8,360.42
	vertising, \$4,812.23; printing and stationery, \$8,899.17		13,711.40
	stage, telegrams, telephone, and express		9,958.58
	gal expenses.		103.20
	rniture and fixtures		711.23
	aps, including corrections		5,678.29
	derwriters' boards and tariff associations		21,838.60
	re department, fire patrol, and salvage corps assessments, fees, taxes, and		3,811.75
	spections and surveys	_	4,589.91
	pairs and expenses (other than taxes) on real estate.		971.70
	xes on real estate.		1,810.22
St	ate taxes on premiums		31,412.65
In	surance department licenses and fees		9,496.21
Al	l other licenses, fees, and taxes:		
	Federal corporation tax\$	26.21	
	Municipal licenses	7,154.26	
	Capital stock tax	3,035.94	
			10,216.41
Ot	her disbursements:		
	Incidental expenses\$	6,118.95	
	Reinsurance deposit account (perpetual)	10.00	
			6,128.95
	eposit premiums returned		25,981.74
	id stockholders for interest or dividends (amount declared during year,		60,001.50
	ents' balances charged off		213.98
Gı	oss loss on sale or maturity of ledger assets, viz.:		
	Real estate\$	5,117.80	
	Bonds	4,993.75	6
			10,111.55
	W ( ) E )	1	4 800
	Total disbursements	\$	1,566,095.17
	Polones		0.070.045.00
	Balance		3,270,845.33

## LEDGER ASSETS.

Book value of real estate	136,360.56	
Mortgage loans on real estate, first liens	26,435.00	
Book value of bonds (\$2,559,417.23) and stocks (\$59,734.00)	2,619,151.23	
Cash in company's office	1,579.49	
Deposits in trust companies and banks on interest	139,069.63	
Agents' balances representing business written subsequent to October		
1, 1914	335,351.76	
Agents' balances representing business written prior to October 1, 1914	12,897.66	
Total ledger assets, as per balance	\$	3,270,845.33
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	396.52	
Interest accrued on bonds	34,647.89	
Total		35,044.41
	· -	
Gross assets	\$	3,305,889.74
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	12,897.66	
Book value of ledger assets over market value, viz.:	,	
Real estate	6,860.56	
Stocks and bonds	72,849.23	
Market value special deposits	8,875.76	
	0,010.10	101,483.21
	_	101,400.21
Total admitted assets.	\$	3,204,406.53
	_	
LIABILITIES.		
Cross lesses adjusted and unneid (not vet due)	95 549 79	
Gross losses adjusted and unpaid (not yet due)\$	25,543.73	
Construction for losses in present of a direct and a in community		
Gross claims for losses in process of adjustment or in suspense, plus		
\$7,128.89 reserve for losses incurred prior to December 31st, of which	204 457 44	
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	204,477.11	
\$7,128.89 reserve for losses incurred prior to December 31st, of which	204,477.11 17,260.13	
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13	
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13 247,280.97	
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13	
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13 247,280.97 67,018.89	100.000.00
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13 247,280.97 67,018.89	180,262.08
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13 247,280.97 67,018.89 —8 red fire risks,	
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted	17,260.13 247,280.97 67,018.89 —\$ red fire risks,	180,262.08 1,334,998.87
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13  247,280.97 67,018.89  —	1,334,998.87
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13  247,280.97 67,018.89	1,334,998.87 648,538.31
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13  247,280.97 67,018.89  —	1,334,998.87 648,538.31 15.00
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	17,260.13  247,280.97 67,018.89	1,334,998.87 648,538.31
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted	17,260.13  247,280.97 67,018.89	1,334,998.87 648,538.31 15.00 1,868.27
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	17,260.13 247,280.97 67,018.89	1,334,998.87 648,538.31 15.00 1,868.27
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted	17,260.13 247,280.97 67,018.89	1,334,998.87 648,538.31 15.00 1,868.27
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Sequence of the seq	17,260.13  247,280.97 67,018.89  ——————————————————————————————————	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	17,260.13  247,280.97 67,018.89  ——————————————————————————————————	1,334,998.87 648,538.31 15.00 1,868.27
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted	17,260.13 247,280.97 67,018.89 8 red fire risks, being 90 per received sed upon the 500,000.00	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	17,260.13  247,280.97 67,018.89  ——————————————————————————————————	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	17,260.13  247,280.97 67,018.89  ——————————————————————————————————	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73 2,225,517.83
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted	17,260.13  247,280.97 67,018.89  ——————————————————————————————————	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	17,260.13 247,280.97 67,018.89  sred fire risks, being 90 per received sed upon the 500,000.00 478,888.70	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73 2,225,517.83
\$7,128.89 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	17,260.13 247,280.97 67,018.89  sred fire risks, being 90 per received sed upon the 500,000.00 478,888.70	1,334,998.87 648,538.31 15.00 1,868.27 19,261.57 40,573.73 2,225,517.83

F	RISKS AND PREMIUMS.	Fire Risks.		Gross Pre-
In force on the 31st day of December, 1	913	287,399,130.00	8	2,822,106.36
Written or renewed during year		176,827,082.00		2,097,844.60
Totals	8	464,226,212.00	8	4,919,950.96
Deduct those expired and marked off a		169,887,961.00		1,970,338.93
In force at end of year		294,338,251.00	\$	2,949,612.03
Deduct amount reinsured		35,228,302.00		378,885.74
Net amount in force		259, 109, 949.00	\$	2,570,726.29
Perpetual risks in force (not included a	bove), \$32,593,639.00; deposit pre	miums on same.	\$	710, 211.10

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	7	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	78,406,574.00	8	882,785.70	One-half\$	441,392.85
In 19132 years	866,603.00		3,668.74	One-fourth	917.18
In 19142 years	4,298,320.00		40,351.85	Three-fourths	30,263.88
In 19123 years	39,802,590.00		350,645.61	One-sixth	58,440.93
In 19133 years	35,507,918.00		341,399.61	One-half	170,699.80
In 19143 years	45,808,756.00		404,286.21	Five-sixths	336,905.15
In 19114 years	488,162.00		5,583.00	One-eighth	697.87
In 19124 years	1,790,107.00		14,116.83	Three-eighths	5,293.81
In 19134 years	490,296.00		3,784.65	Five-eighths	2,365.40
In 19144 years	1,086,830.00		11,877.94	Seven-eighths	10,393.18
In 19105 years	8,518,312.00		69,242.07	One-tenth	6,924.21
In 19115 years	10,519,560.00		106,894.15	Three-tenths	32,068.24
In 19125 years	9,023,675.00		94,087.66	One-half	47,043.83
In 19135 years	10,033,258.00		106, 147.95	Seven-tenths	74,303.56
In 19145 years	10,878,333.00		121,626.02	Nine-tenths	109,463.42
Over 5 years	1,590,655.00		14,228.30	Pro rata	7,825.56
Totals\$	259,109,949.00	8	\$ 2,570,726.29	- *	1,334,998.87
Perpetual risks	32,593,639.00		710,211.10		648,538.31
Grand totals\$	291,703,588.00	5	\$ 3,280,937.39	\$	1,983,537.18

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$12,225.59; losses incurred (less reinsurance), \$5,653.38.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$47,204,877.46.

Total losses (less reinsurance) paid from organization of company, \$26,646,441.64.

Total dividends declared since commencing business—cash, \$6,685,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$35,000.00. Total amount of company's stock owned by directors at par value, \$95,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	758,917.50
Less \$141,310.50 risks canceled, and \$118,465.00 reinsurance in companies authorized in	100,011100
North Carolina.	259,775.50
_	
Net risks written\$	499,142.00
Gross premiums on risks written\$	13,414.35
Less \$2,153.06 return premiums, and \$1,547.08 premiums for reinsurance in companies	
authorized in North Carolina	3,700.14
Net premiums received\$	0.714.01
Net premiums received	9,714.21
Losses paid (deducting salvage)\$	14,043.03
Less losses on risks reinsured in companies authorized in North Carolina	2,677.39
_	
Net losses paid\$	11,365.64
_	
Losses incurred\$	16,765.70
Less losses on risks reinsured in companies authorized in North Carolina	2,677.39
Net losses incurred\$	14,088.31

# GEORGIA HOME INSURANCE COMPANY.

Incorporated 1859.

Commenced Business 1859.

RHODES BROWNE, President.

WILLIAM C. COART, Secretary.

CHARLES C. TEAGUE, Acting Treasurer.

Home Office, 1046 Broad Street, Columbus, Ga.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

INCOME.	Fire.	
Gross premiums\$	475,612.85	
Deduct reinsurance premiums, \$112,999.85; return premiums, \$74,869.11	187,866.96	
Total net premiums written (other than perpetual)		297,745.89
Gross interest on mortgage loans	3,306.50	
Gross interest on collateral loans	2,823.17	
Gross interest on bonds and dividends on stocks	21,126.96	
Gross rents from company's property, including \$1,000.00 for company's		
occupancy of its own buildings	4,032.30	3.
Total gross interest and rents		31,288.93
From other sources:		
Borrowed money\$	40,000.00	
Received from reinsurance companies on losses paid, 1913	424.84	
Furniture and fixtures sold	140.90	
		40,565.74

From agents' balances previously charged off	\$	1,500.00
Gross profit on sale or maturity of ledger assets (bonds)		202.00
Gross increase by adjustment in book value of ledger assets (bonds)		3,137.50
Total income	\$	374,440.06
Sum of both amounts	\$	1,093,503.25
		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses\$	283,946.97	
Deduct amount received for salvage, \$976.42; reinsurance, \$76,945.66;		
discount, \$80.47	78,002.55	
Not amount noid policyholdors for lesses	- 3	205 044 42
Net amount paid policyholders for losses		205, 944.42 3, 970.30
Commissions or brokerage		45,588.70
Allowances to agencies for miscellaneous agency expenses		1,724.08
Salaries (\$9,067.70) and expenses (\$10,190.59) of special and general agents		19,258.29
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		21,173.11
Rents, for company's occupancy of its own buildings		1,000.00
Advertising, \$1,210.88; printing and stationery, \$2,118.41		3,327.29 2,118.76
Legal expenses		573.42
Maps, including corrections		578.63
Underwriters' boards and tariff associations		2,865.43
Repairs and expenses (other than taxes) on real estate		939.42
Taxes on real estate		883.13
State taxes on premiums.		8,477.90
Insurance department licenses and fees		3,020.95
All other licenses, fees, and taxes:  Personal, State, county, and city taxes	1,848.00	
Municipal and all other taxes and licenses	6,427.39	
	.,	8,275.39
Other disbursements:		
Miscellaneous and office expenses\$	772.48	
Difference market value and cost of cotton account	566.86	1 000 01
A === +-1 k-1 l ====		1,339.34 733.67
Agents' balances charged off Gross loss on sale or maturity of ledger assets (bonds)		21.13
Gross decrease by adjustment in book value of ledger assets (bonds)		325.00
Total disbursements	\$	332,140.36
Balance	\$	761,362.89
LEDOED AGGERG	Maria de L <del>in</del>	
LEDGER ASSETS.  Book value of real estate\$	60,000.00	
Mortgage loans on real estate.	52,150.00	
Loans secured by pledge of bonds, stocks, or other collateral	14,250.00	
Book value of bonds (\$205,975.00) and stocks (\$2,944,420.00)	500,395.00	
Cash in company's office	10,143.59	
Deposits in trust companies and banks not on interest	19,447.37	
Agents' balances representing business written subsequent to October	00 040 55	
1, 1914	90,248.77	
Agents' balances representing business written prior to October 1, 1914  Other ledger assets:	8,135.11	
Loans on personal security endorsed on note	3,830.48	
Due from reinsurance companies on losses paid	506.41	
Cotton account, 53 bales, 28,202 pounds, @ 8 cents	2,256.16	
Total ledger assets, as per balance	\$	761,362.89

NON-LEDGER ASSETS.	0.000.0	
Interest accrued on mortgages		
Interest accrued on collateral loans		
Interest accrued, loans on personal security, endorsed or not		
interest and and some personal sociality, chaolised of house		
Total	,	\$ 4,657.92
Gross assets		-\$ 766,020.81
DEDUCT ASSETS NOT ADMITTED.		100,020101
Agents' balances representing business written prior to October 1, 1914.		
Loans on personal security, endorsed or not	4,082.6	
		12,217.73
Total admitted assets		\$ 753,803.08
LIABILITIES.		
Gross losses adjusted and unpaid.	\$ 54,683.4	9
Gross claims for losses in process of adjustment or in suspense		
Gross claims for losses resisted		
		- 7
Total		
Deduct reinsurance due or accrued	30,843.0	4
Not amount of unneid logges and claims		P 77 497 00
Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all un		
\$564,294.47; unearned premiums		
Interest due or accrued		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Due and to become due for borrowed money		40,000.00
Total amount of all liabilities, except capital		\$ 410,901.40
Capital actually paid up in cash		
Surplus over all liabilities	42,901.6	8
		-
Surplus as regards policyholders		342,901.68
Total liabilities		\$ 753,803.08
RISKS AND PREMIUMS.		~ ~
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913		\$ 838,228.95
Written or renewed during year	27,434,524.00	485,612.85
Excess of original premiums over amount received for reinsurance.		2,413.98
m - 1	70 041 040 00	0 4 000 0FF 70
Totals		\$ 1,326,255.78
Deduct those expired and marked off as terminated.	37,382,464.00	564,723.63
In force at end of year	8 42,458,779.00	\$ 761,532.15
Deduct amount reinsured.		197,237.68
Net amount in force	29,719,084.00	\$ 564,294.47
RECAPITULATION OF FIRE RISKS AND P	REMIUMS	
Gross Pre-	and the control	
miums Charged,		Amount of
Year Amount Less Rein-	ction Unearned.	Premium Unearned.
	ction Unearnea.	Unearnea.

11,445,822.00 \$

32,008.00

14,875.00

4,816,410.00

In 1914\_\_\_\_1 year or less\_\_\_\_\$

In 1913\_\_\_\_2 years\_\_\_\_\_

In 1914....2 years.....

In 1912....3 years.....

92,222.90

15,934.66

99.47

183.23

184,445.81 One-half.....\$

95,607.95 One-sixth

397.88 One-fourth

244.31 Three-fourths

Year. Written.	Term.	$A mount \\ Covered.$	miu L	ross Pre- ms Charged, ess Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913	3 years\$	5,100,908.00	\$	99,608.45	One-half\$	49,804.22
In 1914	3 years	5,378,051.00		108,954.26	Five-sixths	90,795.22
In 1912	4 years	2,300.00		43.94	Three-eighths	16.48
In 1913	4 years	2,250.00		29.12	Five-eighths	18.20
In 1910	5 years	457,200.00		10,740.95	One-tenth	1,074.09
In 1911	5 years	554,840.00		14,883.39	Three-tenths	4,465.02
In 1912	5 years	669,959.00		17,353.05	One-half	8,676.52
In 1913	5 years	643,014.00		16,118.01	Seven-tenths	11,282.61
In 1914	5 years	601,447.00		15,867.35	Nine-tenths	14,280.61
Tot	als\$	29,719,084.00	\$	564,294.47	<u> </u>	288,853.23

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company—record incomplete.

Total losses (less reinsurance) paid from organization of company—record incomplete.

Total dividends declared since commencing business—cash—record incomplete.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00. Total amount of company's stock owned by directors at par value, \$33,600.00.

Total amount loaned to directors or other officers, \$1,500.00; loaned to stockholders not officers, \$4,726.20. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	1,420,102.00
Less \$222,729.00 risks canceled, and \$333,659.00 reinsurance in companies authorized in North Carolina.	556,388.00
Net risks written\$	863,714.00
Gross premiums on risks written	20,472.49
Less \$2,532.82 return premiums, and \$4,418.40 premiums for reinsurance in companies authorized in North Carolina	6,951.22
Net premiums received\$	13,521.27
Losses paid (deducting salvage)\$	4,605.01
Less losses on risks reinsured in companies authorized in North Carolina	110.57
Net losses paid\$	4,494.44
Losses incurred	6,172.74
Less losses on risks reinsured in companies authorized in North Carolina	1,088.62
Net losses incurred	5,084.12

# GERMAN ALLIANCE INSURANCE COMPANY.

Incorporated February, 1897.

Commenced Business February 8, 1897.

2,019,852.21

WILLIAM N. KREMER, President.

EDWIN M. CRAGIN, Secretary.

Jesse E. White, Assistant Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year-	\$ 1,967,786.80
INCOME. Fire.	
Gross premiums 3,353,929	.28
Deduct reinsurance premiums, \$2,037,697.49; return premiums, \$698,-324.92	.41
Total net premiums written (other than perpetual)	617,906.87
Gross interest on mortgage loans. \$ 2,662	
Gross interest on bonds and dividends on stocks, less \$302.94 accrued	.00
interest on bonds acquired during 191485,657	.14
Gross interest on deposits in trust companies and banks	
Gross interest from all other sources:	
On subscription payments for bonds and stocks	.53
On unlisted assets 71.	.00
	- 57/
Total gross interest	89,325.47
Gross profit on sale or maturity of ledger assets, viz.:	
,	.82
Stocks 3	.76
	12.30
Total income	\$ 707,304.92
Sum of both amounts	\$ 2,675,091.72
DISBURSEMENTS.	
Fire.	
Gross amount paid policyholders for losses (including \$223,707.77 occur-	
ring in previous years) \$ 1,916,535	.10
Deduct amount received for salvage, \$6,265.39; reinsurance, \$1,512,372.54;	40
discount, \$64.25	.18
Net amount paid policyholders for losses	397,832.92
Expenses of adjustment and settlement of losses	
Commissions or brokerage	
	169, 911, 10
Salaries, fees, and all other charges of officers, directors, trustees, and home off	
	fice
Salaries, fees, and all other charges of officers, directors, trustees, and home off	fice 3,545.00
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.	fice 3,545.00 3,105.99
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.	fice 3,545.00 3,105.99 10,398.70
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. State taxes on premiums.	fice 3,545.00 3,105.99 10,398.70
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Federal corporation tax.  \$ 205	fice 3,545.00 3,105.99 10,398.70 3,249.82
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:	fice 3,545.00 3,105.99 10,398.70 3,249.82
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Federal corporation tax.  8 205  Municipal, \$765.96; county, \$174.99.  940	fice 3,545.00 3,105.99 10,398.70 3,249.82 6.63 1.95 1,146.58
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. State taxes on premiums.  Insurance department licenses and fees. All other licenses, fees, and taxes:  Federal corporation tax.  \$ 205	fice 3,545.00 3,105.99 10,398.70 3,249.82 6.63 1.95 1,146.58
Salaries, fees, and all other charges of officers, directors, trustees, and home off employees.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Federal corporation tax.  Substitute 1, 12, 12, 12, 12, 12, 12, 12, 12, 12,	fice 3,545.00 3,105.99 10,398.70 3,249.82 6395 1,146.58 60,000.00

## LEDGER ASSETS.

LEDGER ASSETS.		
Mortgage loans on real estate, first liens8	25,000.00	
Book value of bonds (\$728,982.37) and stocks (\$1,086,345.89)	1,815,328.26	
Cash in company's office	300.00	
Deposits in trust companies and banks on interest	70,098.19	
Agents' balances representing business written subsequent to October		
1, 1914	109, 125.76	
Total ledger assets, as per balance	9	2,019,852.21
Total ledger assets, as per barance		2,010,002.21
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	562.50	
Interest accrued on bonds	8,420.00	
Total		8,982.50
10001		0,002.00
C	-	9 090 094 71
Gross assets		2,028,834.71
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Book value of ledger assets over market value (bonds, \$65,012.37; stocks, \$13	31,571.89)	196,584.26
	_,_,_,	,
Total admitted assets	9	1,832,250.45
Total actilities assess		1,002,200.10
	_	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	54,388.54	
Gross claims for losses in process of adjustment or in suspense, plus	01,000.01	
\$15,000.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	346,799.00	
Gross claims for losses resisted.	31,800.00	
Total\$	432,987.54	
Deduct reinsurance due or accrued	309,601.00	
Net amount of unpaid losses and claims	\$	123,386.54
Gross premiums (less reinsurance) received and receivable upon all unexpi	red fire risks,	
\$938,137.69; unearned premiums		497,409.04
Estimated amount hereafter payable for Federal, State, and other taxes, ba		
business of the year of this statement.	_	10,000.00
business of the year of this statement.		10,000.00
Total amount of all liabilities, except capital.		630,795.58
		050,795.55
Capital actually paid up in cash	400,000.00	
Surplus over all liabilities	801,454.87	
Surplus as regards policyholders		1,201,454.87
	-	
Total liabilities	\$	1,832,250.45
	=	
RISKS AND PREMIUMS.		Gross Pre-
	re Risks. n	niums Thereon.
In force on the 31st day of December, 1913\$ 472		4,675,590.54
Written or renewed during year 337		3,353,929.28
		-,,
Totals\$ 810	.270.695.00 \$	8,029,519.82
		.,,.
Deduct those expired and marked off as terminated	,233,985.00	3,312,270.57
	Tan and the	
In force at end of year\$ 487		
Deduct amount reinsured	,414,726.00	3,779,111.56
Net amount in force\$ 94	,621,984.00 \$	938, 137.69

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year\ Written.$	Term.	$A mount \\ Covered,$	miur Le	ross Pre- ns Charged, ess Rein- urance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	40,390,926.00	\$	413,136.66	One-half\$	206,568.33
In 1913	2 years	2,292,722.00		19,766.15	One-fourth	4,941.54
In 1914	_2 years	2,132,277.00		15,788.23	Three-fourths	11,841.18
In 1912	_3 years	10,007,386.00		88,329.24	One-sixth	14,721.54
In 1913	_3 years	11,582,583.00		101,200.36	One-half	50,600.18
In 1914	_3 years	13,200,806.00		120,077.61	Five-sixths	100,064.67
In 1911	4 years	566, 547.00		5,686.44	One-eighth	710.80
In 1912	_4 years	625,028.00		6,753.39	Three-eighths	2,532.52
In 1913	_4 years	763,781.00		8,553.42	Five-eighths	5,345.82
In 1914	_4 years	1,092,311.00		10,417.15	Seven-eighths	9,115.00
In 1910	5 years	1,163,729.00		15,023.34	One-tenth	1,502.33
In 1911	_5 years	1,784,065.00		21,720.39	Three-tenths	6,516.12
In 1912	_5 years	2,336,608.00		28,710.15	One-half	14,355.07
In 1913	_5 years	2,596,832.00		33,293.38	Seven-tenths	23,305.38
In 1914	_5 years	3,401,563.00		43,932.16	Nine-tenths	39,538.94
In 1914	Effective in 1915.	684,820.00		5,749.62		5,749.62
Totals	s\$	94,621,984.00	8	938, 137.69	\$	497,409.04

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$6,078.21; losses incurred (less reinsurance), \$5,404.03. Hail: net premiums, \$825.57; losses incurred (less reinsurance), \$452.66.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,269,786.68.

Total losses (less reinsurance) paid from organization of company, \$4,737,546.01,

Total dividends declared since commencing business—cash, \$660,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00. Total amount of company's stock owned by directors at par value, \$59,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	4,573,119.00
Less \$974,055.00 risks canceled, and \$2,871,145.00 reinsurance in companies authorized in North Carolina.	3,845,200.00
Net risks written\$	727,919.00
Gross premiums on risks written\$	70,627.59
Less \$12,569.52 return premiums, and \$48,728.65 premiums for reinsurance in companies authorized in North Carolina.	61, 298.17
Net premiums received\$	9,329.42

Losses paid (deducting salvage)		28,593.27 $24,605.17$
Net losses paid	\$	3,988.10
Losses incurred.  Less losses on risks reinsured in companies authorized in North Carolina		36,039.27 29,677.17
Net losses incurred	8	6,362.10

## GERMAN-AMERICAN INSURANCE COMPANY.

Incorporated March, 1872.

Commenced Business March 7, 1872.

WILLIAM N. KREMER, President.

EDWIN M. CRAGIN, Secretary.

Jesse E. White, Assistant Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

	Fire.	
Gross premiums\$	15,045,600.14	
Deduct reinsurance premiums, \$3,440,505.21; return premiums, \$2,929,-		
921.68	6,370,426.89	
Total net premiums written (other than perpetual)		8,675,173.2
Gross interest on mortgage loans\$		0,010,110.20
Gross interest on bonds and dividends on stocks, less \$3,713.71 accrued	1,001.11	
interest on bonds acquired during 1914	847,617.78	
Gross interest on deposits in trust companies and banks	16,870.36	
Gross interest from all other sources:		
On Philadelphia Underwriters Association deposit, \$9.45; from un-		
listed assets, \$6,299.41; on subscription payments for bonds and		
stocks, \$967.03	7,275.89	
On deferred payments of agents' balances, \$1,551.69; prepayment of		
taxes, \$188.40	1,740.09	
Gross rents from company's property, including \$56,645.00 for company's		
occupancy of its own building	215,097.82	
Total gross interest and rents		1,092,666.11
From other sources:		
Premiums collected on business placed with other companies\$		
American Fruit Product Company, receiver's dividends	3,000.00	11 700 00
From agents' balances previously charged off		11,533.90
Gross profit on sale or other maturity of ledger assets, viz.:		1,756.95
Bonds	2,695.82	
Stocks.		
= = = = = = = = = = = = = = = = = = =	11,100.10	20,486.60
	-	
Total income	\$	9,801,616.8
	•	22 700 795 1
Sum of both amounts		

## DISBURSEMENTS.

DISBURSEMENTS.	1.21 1 9.4	
G	Fire.	
Gross amount paid policyholders for losses (including \$884,247.34 occur-	B 000 001 00	
ring in previous years).	7,662,384.68	
Deduct amount received for salvage, \$45,523.40; reinsurance, \$2,375,584.85;	0 401 071 07	
discount, \$742.82	2,421,851.07	
Not an and adjust the land to be		7 040 700 01
Net amount paid policyholders for losses		5,240,533.61
Expenses of adjustment and settlement of losses		128,850.98
		1,588,921.91
Allowances to agencies for miscellaneous agency expenses		2,217.12
Salaries (\$434,213.10) and expenses (\$146,987.77) of special and general agents		581,200.87
Salaries, fees, and all other charges of officers, directors, trustees, and		247 000 44
employees Rents, including \$56,645.00 for company's occupancy of its own buildings		347,986.44
		76,693.76
Advertising, \$26,741.02; printing and stationery, \$66,900.54		93,641.56
Postage, telegrams, telephone, and express  Legal expenses.		70,228.41
Furniture and fixtures		6,208.25
Maps, including corrections		20,168.22
Underwriters' boards and tariff associations		24,868.68 118,632.07
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		
Inspections and surveys		45,957.21 67,184.44
Repairs and expenses (other than taxes) on real estate		75,643.02
Taxes on real estate.		35,289.06
State taxes on premiums		165, 272.45
Insurance department licenses and fees		49,397.42
All other licenses, fees, and taxes:		49, 391.42
Federal corporation tax\$	2,217.53	
Municipal, \$11,333.30; county, \$2,590.26.	13,923.56	
Emergency revenue tax	4,002.58	
Emergency revenue bax.	4,002.00	20,143.67
Other disbursements:		20,110.00
Mercantile agency reports, special reports and reference books\$	10,779.60	
Premiums on business placed with other companies.	3,141.15	
Office cleaning, lighting, and heating	3,120.41	
Premium on compensation insurance policy	1,139.76	
	-,	18,180.92
Paid stockholders for interest or dividends (amount declared during year)		600,000.00
Agents' balances charged off		5,550.79
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds\$	486.77	
Stocks.		
		14,609.82
Total disbursements	\$	9,397,380.68
Balance	\$	23,402,404.49
LEDGER ASSETS.		
Book value of real estate\$	2,682,385.69	
Mortgage loans on real estate, first liens	35,500.00	
Book value of bonds (\$9,675,762.00) and stocks (\$8,059,481.55)	17,735,243.55	
Cash in company's office	7,147.19	
Deposits in trust companies and banks not on interest	97,401.87	
Deposits in trust companies and banks on interest	1,119,197.22	
Agents' balances representing business written subsequent to October	1 045 750 04	
1, 1914	1,645,758.94	
Agents' balances representing business written prior to October 1, 1914	33,555.15	
Bills receivable, taken for fire risks	46,214.88	
Total ledger assets, as per balance	8	23, 402, 404.49

Interest accrued on mortgages.   \$ 867.50   Interest accrued on bonds.   338.95x.36   \$ 128.95x.36   \$ 128.95	NON-LEDGER ASSETS.		
Total   S   145,752.42		867.50	
Total			
Agents   balances representing business written prior to October 1, 1914\$   33,555.15	Rents due on company's property or lease	5,926.42	
Agents' balances representing business written prior to October 1, 1914\$ 33, 555.15  Bills receivable, past due, taken for marine, inland, and fire risks	Total	\$	145,752.42
Agents' balances representing business written prior to October 1, 1914\$ 33, 555.15  Bills receivable, past due, taken for marine, inland, and fire risks		_	20 740 170 04
Agents' balances representing business written prior to October 1, 1914\$ 33,555.15  Bills receivable, past due, taken for marine, inland, and fire risks	Gross assets		23,548.156.91
Bills receivable, past due, taken for marine, inland, and fire risks.   195.69	DEDUCT ASSETS NOT ADMITTED.		
Book value of ledger assets over market value, viz.:   Bonds, \$845,346.00; stocks, \$946,050.55.   1,791,396.55   Real estate.   232,385.60	Agents' balances representing business written prior to October 1, 1914\$	33,555.15	
Bonds, \$\$45,346.00; stocks, \$946,050.55   1,791,396.55   232,385.69   2,057,533.06		195.69	11.
Total admitted assets.   232,385,60   2,057,533.08   Total admitted assets.   \$ 21,490,623.83		1 701 206 55	
Total admitted assets   \$ 21,490,623.83			
Salaries rents expenses, bills, accounts, fees, etc., due or accrued subsiness of the year of this statement.   1,347,25	and the control of th		2,057,533.08
Salaries rents expenses, bills, accounts, fees, etc., due or accrued subsiness of the year of this statement.   1,347,25	Total admitted assets	-	21 400 622 92
Gross losses adjusted and unpaid (not yet due)         \$ 145,491.00           Gross claims for losses in process of adjustment or in suspense, plus \$45,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date         1,362,147.00           Gross claims for losses resisted         140,888.00           Totals         \$ 1,648,526.00           Deduct reinsurance due or accrued         553,051.32           Net amount of unpaid losses and claims         \$ 1,095,474.68           Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$18,001,510.70; unearned premiums         9,168,457.75           Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued         36,224.42           Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.         137,669.00           Contingent commissions or other charges due or accrued         8,773.25           All other liabilities, viz.:         Rents paid in advance         1,547.25           Premiums due or to become due on business placed with other companies         8,533.00           Total amount of all liabilities, except capital         \$ 10,456,710.28           Capital actually paid up in cash         \$ 2,000,000.00           Surplus as regards policyholders         \$ 2,303,843,972.00           Total liabilities         \$ 21,490,623.83	Total admitted assets.	=	21,490,025.85
Gross claims for losses in process of adjustment or in suspense, plus \$45, 000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.         1, 362, 147.00           Gross claims for losses resisted.         140, 888.00           Totals.         \$ 1, 648, 526.00           Deduct reinsurance due or accrued.         553,051.32           Net amount of unpaid losses and claims.         \$ 1,095,474.68           Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$18,004,510.70; unearned premiums.         9,168,457.75           Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.         36,224.42           Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.         137,699.00           Contingent commissions or other charges due or accrued         8,733.25           All other liabilities, viz.:         Rents paid in advance.         1,547.25           Premiums due or to become due on business placed with other companies.         8,533.00           Total amount of all liabilities, except capital.         \$ 2,000,000.00           Surplus over all liabilities.         \$ 2,000,000.00           Surplus over all liabilities.         \$ 2,000,000.00           Surplus over all liabilities.         \$ 2,767,762.85           Total liabilities.         \$ 2,306,843,972.00	LIABILITIES.		
000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	Gross losses adjusted and unpaid (not yet due)\$	145,491.00	
Totals			
Totals		1 269 147 00	
Totals			
Net amount of unpaid losses and claims			
Net amount of unpaid losses and claims   \$ 1,095,474.68			The state of
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$18,004,510.70; unearned premiums         9,168,457.75           Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued         36,224.42           Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.         137,699.00           Contingent commissions or other charges due or accrued         8,773.28           All other liabilities, viz.:         1,547.25           Rents paid in advance         1,547.25           Premiums due or to become due on business placed with other companies         8,533.00           Total amount of all liabilities, except capital         \$ 10,456,710.28           Capital actually paid up in cash         \$ 2,000,000.00           Surplus over all liabilities         9,033,913.55           Surplus as regards policyholders         11,033,913.55           Total liabilities         \$ 21,490,623.83           RISKS AND PREMIUMS         Fire Risks.           Risks And Premiums         \$ 2,336,843,972.00           Written or renewed during year         1,582,997,159.00           Totals         \$ 3,919,841,131.00         \$ 37,833,222.07           Deduct those expired and marked off as terminated         1,518,512,907.00         15,155,517.63           In force at end of year         \$ 2,4	Deduct reinsurance due or accrued	999,091.92	
\$18,004,510.70; unearned premiums			1,095,474.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued       36,224.42         Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.       137,699.00         Contingent commissions or other charges due or accrued       8,773.28         All other liabilities, viz.:       1,547.25         Rents paid in advance.       1,547.25         Premiums due or to become due on business placed with other companies       8,533.00         Total amount of all liabilities, except capital       \$ 10,456,710.28         Capital actually paid up in cash       \$ 2,000,000.00         Surplus over all liabilities       9,033,913.55         Total liabilities       \$ 21,490,623.83         RISKS AND PREMIUMS.       Fire Risks.       Gross Premiums Thereon.         In force on the 31st day of December, 1913       \$ 2,336,843,972.00       \$ 22,763,286.94         Written or renewed during year       1,582,997,159.00       15,045,600.14         Excess of original premiums over amount received for insurance       24,334.99         Totals       \$ 3,919,841,131.00       \$ 37,833,222.07         Deduct those expired and marked off as terminated       1,518,512,907.00       15,155,517.63         In force at end of year       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsur			
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement. 137,699.00 Contingent commissions or other charges due or accrued 8,773.28 All other liabilities, viz.: Rents paid in advance. 1,547.25 Premiums due or to become due on business placed with other companies 8,533.00  Total amount of all liabilities, except capital \$10,456,710.28 Capital actually paid up in cash \$2,000,000.00 Surplus over all liabilities 9,033,913.55  Total liabilities 9,033,913.55  Total liabilities \$21,490,623.83  RISKS AND PREMIUMS. Fire Risks. Fire Risks. Fire Risks. Multiple Multip			
Contingent commissions or other charges due or accrued         8,773.28           All other liabilities, viz.:         1,547.25           Premiums due or to become due on business placed with other companies         8,533.00           Total amount of all liabilities, except capital         \$ 10,456,710.28           Capital actually paid up in cash         \$ 2,000,000.00           Surplus over all liabilities         9,033,913.55           Total liabilities         \$ 21,490,623.83           RISKS AND PREMIUMS         Fire Risks         Minums Thereon.           In force on the 31st day of December, 1913         \$ 2,336,843,972.00         \$ 22,763,286.94           Written or renewed during year         1,582,997,159.00         15,045,600.14           Excess of original premiums over amount received for insurance         24,334.99           Totals         \$ 3,919,841,131.00         \$ 37,833,222.07           Deduct those expired and marked off as terminated         1,518,512,907.00         15,155,517.63           In force at end of year         \$ 2,401,328,224.00         \$ 22,677,704.44           Deduct amount reinsured         529,450,661.00         4,673,193.74			50,221.12
All other liabilities, viz.:  Rents paid in advance			
Rents paid in advance			8,773.28
Premiums due or to become due on business placed with other companies			1.547.25
Capital actually paid up in eash Surplus over all liabilities.       \$ 2,000,000.00 9,033,913.55         Surplus as regards policyholders.       11,033,913.55         Total liabilities.       \$ 21,490,623.83         RISKS AND PREMIUMS.         Fire Risks.       Gross Premiums Thereon.         Notice on the 31st day of December, 1913.       \$ 2,336,843,972.00       \$ 22,763,286.94         Written or renewed during year.       1,582,997,159.00       15,045,600.14         Excess of original premiums over amount received for insurance.       24,334.99         Totals.       \$ 3,919,841,131.00       \$ 37,833,222.07         Deduct those expired and marked off as terminated.       1,518,512,907.00       15,155,517.63         In force at end of year.       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured.       529,450,661.00       \$ 4,673,193.74			
Capital actually paid up in eash Surplus over all liabilities.       \$ 2,000,000.00 9,033,913.55         Surplus as regards policyholders.       11,033,913.55         Total liabilities.       \$ 21,490,623.83         RISKS AND PREMIUMS.         Fire Risks.       Gross Premiums Thereon.         Notice on the 31st day of December, 1913.       \$ 2,336,843,972.00       \$ 22,763,286.94         Written or renewed during year.       1,582,997,159.00       15,045,600.14         Excess of original premiums over amount received for insurance.       24,334.99         Totals.       \$ 3,919,841,131.00       \$ 37,833,222.07         Deduct those expired and marked off as terminated.       1,518,512,907.00       15,155,517.63         In force at end of year.       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured.       529,450,661.00       \$ 4,673,193.74		-	***************************************
Surplus over all liabilities       9,033,913.55         Surplus as regards policyholders       11,033,913.55         Total liabilities       \$ 21,490,623.83         RISKS AND PREMIUMS.         Fire Risks.       Gross Premiums Thereom.         Notes on the 31st day of December, 1913       \$ 2,336,843,972.00       \$ 22,763,286.94         Written or renewed during year       1,582,997,159.00       15,045,600.14         Excess of original premiums over amount received for insurance       24,334.99         Totals       \$ 3,919,841,131.00       \$ 37,833,222.07         Deduct those expired and marked off as terminated       1,518,512,907.00       15,155,517.63         In force at end of year       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured       529,450,661.00       \$ 4,673,193.74			10,456,710.28
RISKS AND PREMIUMS.   Gross Premiums Thereon.   S 23,336,843,972.00   S 22,763,286.94			
RISKS AND PREMIUMS.   Gross Premiums Thereon.   \$ 21,490,623.83	_		
RISKS AND PREMIUMS.   Gross Pre-miums Thereon.   \$ 2,336,843,972.00   \$ 22,763,286.94	Surplus as regards policyholders		11,033,913.55
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	Total liabilities	\$	21,490,623.83
Fire Risks   miums Thereon.   S 2,336,843,972.00   \$ 22,763,286.94			***
In force on the 31st day of December, 1913. \$2,336,843,972.00 \$22,763,286.94 Written or renewed during year. 1,582,997,159.00 15,045,600.14 Excess of original premiums over amount received for insurance. \$3,919,841,131.00 \$37,833,222.07 Deduct those expired and marked off as terminated. 1,518,512,907.00 15,155,517.63  In force at end of year. \$2,401,328,224.00 \$22,677,704.44 Deduct amount reinsured. 529,450,661.00 4,673,193.74		ire Risks m	
Excess of original premiums over amount received for insurance       24,334.99         Totals       \$ 3,919,841,131.00       \$ 37,833,222.07         Deduct those expired and marked off as terminated       1,518,512,907.00       15,155,517.63         In force at end of year       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured       529,450,661.00       4,673,193.74			
Totals.       \$ 3,919,841,131.00       \$ 37,833,222.07         Deduct those expired and marked off as terminated.       1,518,512,907.00       15,155,517.63         In force at end of year.       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured.       529,450,661.00       4,673,193.74			
Deduct those expired and marked off as terminated       1,518,512,907.00       15,155,517.63         In force at end of year       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured       529,450,661.00       4,673,193.74	Excess of original premiums over amount received for insurance		24,334.99
Deduct those expired and marked off as terminated       1,518,512,907.00       15,155,517.63         In force at end of year       \$ 2,401,328,224.00       \$ 22,677,704.44         Deduct amount reinsured       529,450,661.00       4,673,193.74	Totals\$ 3.919	,841,131.00 \$	37,833,222.07
Deduct amount reinsured	Deduct those expired and marked off as terminated	3,512,907.00	
Deduct amount reinsured	In forms at and of year	200 004 00 0	00 077 704 44
			,,
Net amount in force \$ 1,871,877,563.00 \$ 18,004,510.70			2,010,100111
	Net amount in force\$ 1,871	,877,563.00 \$	18,004,510.70

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	467,409,023.00	\$ 4,975,978.63	One-half\$	2,487,989.31
In 19132 years	11,825,706.00	90,386.38	One-fourth	22,596.59
In 19142 years	5,184,808.00	59,217.37	Three-fourths	44,413.02
In 19123 years	318,897,078.00	2,750,930.93	One-sixth	458,488.49
In 19133 years	340,370,247.00	2,886,283.20	One-half	1,443,141.60
In 19143 years	346,710,920.00	2,902,825.45	Five-sixths	2,419,021.21
In 19114 years	6,918,015.00	49,319.94	One-eighth	6,165.00
In 19124 years	10,019,449.00	63,803.29	Three-eighths	23,926.23
In 19134 years	8,247,586.00	46,694.31	Five-eighths	29,183.95
In 19144 years	2,291,572.00	27,301.02	Seven-eighths	23,888.39
In 19105 years	53,541,102.00	644,379.99	One-tenth	64,438.00
In 19115 years	61,390,070.00	728, 269.85	Three-tenths	218,480.95
In 19125 years	65,391,818.00	792,214.80	One-half	396, 107.40
In 19135 years	78,707,747.00	825,427.90	Seven-tenths	577,799.53
In 19145 years	73,334,843.00	799.352.10	Nine-tenths	719,416.89
In 1914 Effective in 1915.	12,331,442.00	153,233.12	100 per cent	153, 233.12
Over 5 years	9,306,137.00	208,892.42	Pro rata	80,168.07
Totals	1,871,877,563.00	\$ 18,004,510.70	\$	9,168,457.75

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$213,659.37; losses incurred (less reinsurance), \$72,988.58. Hail: net premiums, \$18,939.45; losses incurred (less reinsurance), \$14,884.38. Sprinkler leakage: net premiums, \$61.33; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$149.010.457.02.

Total losses (less reinsurance) paid from organization of company, \$80,771,396.17.

Total dividends declared since commencing business—cash, \$11,205,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$611,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$153,-200.00.

Total amount of company's stock owned by directors at par value, \$150,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	
	Fire.
Gross risks written	18,377,973.00
Less \$3,559,190.00 risks canceled, and \$3,334,480.00 reinsurance in companies authorized in	
North Carolina	6,893,670.00
Net risks written	11,484,303.00
Gross premiums on risks written\$	258, 134.55
Less \$38,074.66 return premiums, and \$41,178.46 premiums for reinsurance in companies	
authorized in North Carolina.	79, 253.12
Net premiums received	178,881.43

Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina	126,547.46 16,161.96
Net losses paid	\$ 110,385.50
Losses incurred.  Less losses on risks reinsured in companies authorized in North Carolina.	165,327.46 30,057.96
Net losses incurred.	\$ 135, 269.50

# GERMANIA FIRE INSURANCE COMPANY.

Incorporated February, 1859.

Commenced Business March, 1859.

GEORGE B. EDWARDS, President.

GUSTAV KEHR, Secretary.

Home Office, 62 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.	
--	--

Amount of ledger assets (as per balance) December 31st of previous year	\$	7,811,050.54
INCOME.	Fire.	
Gross premiums\$	4,226,126.64	
Deduct reinsurance, \$653,307.14; return premiums, \$573,381.66.	1,226,688.80	
Total net premiums (other than perpetual)	* 12.00	2,999,437.84
Gross interest on mortgage loans\$	24,048.00	
Gross interest on bonds and dividends on stocks, less \$999.45 accrued		
interest on bonds acquired during 1914	249,573.31	
Gross interest on deposits in trust companies and banks	9,314.72	
Gross interest from all other sources:		
From agency balances	232.89	
From prepayment of tax on real estate	113.03	
Miscellaneous	57.75	
Gross rents from company's property, including \$25,000.00 for com-		
pany's occupancy of its own buildings	47,759.25	
Total gross interest and rents		331,098.95
Conscience money received.		158.00
From agents' balances previously charged off		210.33
Total income	\$	3,330,905.12
Sum of both amounts		11, 141, 955, 66
DIGDUDGEMENTS		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$204,934.44 occur-	Luc.	
ring in previous years)\$	1,887,054.31	
Deduct amount received for salvage, \$13,506.89; reinsurance, \$357,490.05;	1,001,001.01	
discount, \$825.63.	371,822.57	
Net amount paid policyholders for losses		1,515,231.74

Expenses of adjustment and settlement of losses	\$	78,113.94
Commissions or brokerage		626,903.00
Allowances to local agencies for miscellaneous agency expenses		91,417.64
Salaries (\$88,850.39) and expenses (\$50,184.15) of special and general agents.		139,034.54
Salaries, fees, and all other charges of officers, directors, trustees, and employees		146 200 20
Rents, including \$25,000.00 for company's occupancy of its own buildings.		146,392.32 31,573.15
Advertising, \$5,649.32; printing and stationery, \$21,156.92		26,806.24
Postage, telegrams, telephone, and express		21,293.90
Legal expenses.		5,614.50
Furniture and fixtures		3,230.10
Maps, including corrections.		10, 159.58
Underwriters' boards and tariff associations		7,328.18
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		22,727.21
Inspections and surveys		46,417.96
Taxes on real estate.		15,302.65 11,214.00
State taxes on premiums		61,061.89
Insurance department licenses and fees		17,075.77
All other licenses, fees, and taxes:		
Federal corporation tax\$	3,797.14	
Municipal and county licenses and taxes	10,336.25	
Internal revenue tax	1,237.40	
		15,370.79
Other disbursements		18,570.33
Agents' balances charged off		200,000.00 195.86
Gross loss on sale or maturity of ledger assets (bonds)		502.50
Gross decrease by adjustment in book value of ledger assets (real estate)		20,744.13
	18 mm	
Total disbursements	\$	3,132,281.92
Balance	\$	8,009,673.74
	\$	8,009,673.74
LEDGER ASSETS.	-	8,009,673.74
LEDGER ASSETS.  Book value of real estate\$	730,000.00	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06	8,009,673.74
LEDGER ASSETS.  Book value of real estate\$  Mortgage loans on real estate, first liens  Book value of bonds (\$2,911,053.44) and stocks (\$2,737,349.62)	730,000.00 575,250.00 5,648,403.06 2,417.48	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06	8,009,673.74
LEDGER ASSETS.  Book value of real estate\$  Mortgage loans on real estate, first liens Book value of bonds (\$2,911,053.44) and stocks (\$2,737,349.62)	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98	
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98	8,009,673.74 8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98	
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98	
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 	
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98	
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 10,865.19 38,731.07 158.34	
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 \$\text{10,865.19}\$ 38,731.07 158.34	8,009,673.74 49,754.60
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 \$\text{10,865.19}\$ 38,731.07 158.34	8,009,673.74
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 \$\text{10,865.19}\$ 38,731.07 158.34	8,009,673.74 49,754.60
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 \$\text{10,865.19}\$ 38,731.07 158.34	8,009,673.74 49,754.60
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 10,865.19 38,731.07 158.34	8,009,673.74 49,754.60
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 10,865.19 38,731.07 158.34	8,009,673.74 49,754.60 8,059,428.34
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 10,865.19 38,731.07 158.34	8,009,673.74 49,754.60
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 	8,009,673.74 49,754.60 8,059,428.34 775,964.62
LEDGER ASSETS.  Book value of real estate	730,000.00 575,250.00 5,648,403.06 2,417.48 16,151.19 491,022.83 536,691.20 9,737.98 	8,009,673.74 49,754.60 8,059,428.34

## LIABILITIES.

LIADILITIES.			
Gross losses adjusted and unpaid (due and not yet due)	3	84	
no notice had been received on that date		35	
Gross claims for losses resisted			
G1088 claims for iosses resisted	. 07,107.0	_	
Total	.\$ 391,429.4	9	
Deduct reinsurance due or accrued.	102,834.1	6	
Net amount of unpaid losses and claims		_\$	288,595.33
Gross premiums (less reinsurance) received and receivable upon all une	xpired fire risks	s,	
\$6,740,187.75; unearned premiums		_	3,441,914.54
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,136.07
Estimated amount hereafter payable for Federal, State, and other taxes			** 000 00
business of the year of this statement.			55,000.00
Contingent commissions or other charges due or accrued			. 10,866.27
Total amount of all liabilities, except capital		_\$	3,798,512.21
Capital actually paid up in cash	.\$ 1,000,000.0	0	
Surplus over all liabilities	2,484,951.5	1	
Surplus as regards policyholders		_	3,484,951.51
Total liabilities		-\$	7,283,463.72
RISKS AND PREMIUMS.		==	Gross Pre-
	Fire Risks.		iums Thereon.
	784,327,985.00	\$	7,437,416.57
	424,474,793.00		4,226,126.64
Excess of original premiums over amount received for reinsurance			4,344.96
Totals\$ 1,	207,802,778.00	S	11,667,888.17
Deduct those expired and marked off as terminated	397,533,401.00		3,993,316.23
In force at end of year\$		8	7,674,571.94
In force at end of year	810, 269, 377.00	4	
Deduct amount reinsured.	810, 269, 377.00 85, 305, 712.00		934,384.19
	85,305,712.00		934,384.19 6,740,187.75

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	137,544,319.00	\$	1,508,702.96	One-half\$	754,351.48
In 1913	2 years	635,575.00		4,492.83	One-fourth	1,123.21
In 1914	2 years	467,587.00		2,998.45	Three-fourths	2,248.84
In 1912	3 years	137,044,849.00		1,118,494.53	One-sixth	186,415.76
In 1913	3 years	146, 197, 852.00		1,186,468.76	One-half	593,234.38
In 1914	3 years	154,498,689.00		1,258,930.01	Five-sixths	1,049,108.34
In 1911	4 years	508, 148.00		4,486.85	One-eighth	560.86
In 1912	4 years	501,576.00		3,783.47	Three-eighths	1,418.80
In 1913	4 years	498,615.00		3,091.10	Five-eighths	1,931.94
In 1914	4 years	444,065.00		3,285.89	Seven-eighths	2,875.15
In 1910	5 years	25,576,118.00		297,563.32	One-tenth	29,756.33
In 1911	5 years	28,397,373.00		323, 142.35	Three-tenths	96,942.70
In 1912	5 years	29, 105, 790.00		329,006.32	One-half	164,503.16
In 1913	5 years	30,647,986.00		333,590.12	Seven-tenths	233,513.08
In 1914	5 years	32,201,245.00		357,265.73	Nine-tenths	321,539.16
Over 5 ye	ears	693,878.00		4,885.06	Pro rata	2,391.35
То	tals\$	724,963,665.00	8	6,740,187.75	\$	3,441,914.54

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$51,206.28; losses incurred (less reinsurance), \$7,771.87.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$72,065,948.38.

Total losses (less reinsurance) paid from organization of company, \$36,656,534.85.

Total dividends declared since commencing business—cash, \$5,731,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,-000.00.

Total amount of company's stock owned by directors at par value, \$129,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 3,628,568.00
Less \$632,643.00 risks canceled, and \$598,262.00 reinsurance in companies authorized in	
North Carolina	1,230,905.00
Net risks written\$	2,397,663.00
Gross premiums on risks written	57,614.07
Less \$7,755.16 return premiums, and \$9,233.90 premiums for reinsurance in companies authorized in North Carolina.	16,989.06
Net premiums received	40,625.01
Losses paid (deducting salvage)	19,843.40
Less losses on risks reinsured in companies authorized in North Carolina	1,969.94
Net losses paid\$	17,873.46
Losses incurred	23,673.31
Less losses on risks reinsured in companies authorized in North Carolina	2,022.43
Net losses incurred	21,650.88

# GIRARD FIRE AND MARINE INSURANCE COMPANY.

Incorporated March, 1853.

Commenced Business May, 1853.

HENRY M. GRATZ, President.

EDWARD J. THOMASON, Secretary-Treasurer.

Home Office, Northeast Corner Chestnut and Seventh Streets, Philadelphia, Pa.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.

Amount of ledger assets (as per balance) December 31st of previous year	\$	2,557,637.85
INCOME.	Fire.	
Gross premiums	1,349,938.69	
Deduct reinsurance premiums, \$311,299.49; return premiums, \$211,006.76.	522,306.25	
Tatal not promiums written (other than perpetual)		007 000 44
Total net premiums written (other than perpetual)		827,632.44
Deposit premiums written on perpetual risks (gross)  Gross interest on mortgage loans  \$\\$\\$	9,072.52	12,277.79
Gross interest on collateral loans	1,713.34	
Gross interest on bonds and dividends on stocks, less \$319.17 accrued interest on bonds acquired during 1914.	01 000 01	
	81,996.21	
Gross interest on deposit in trust companies and banks	1,175.67	
Gross interest from all other sources:	20.00	
Dividend on mutual assurance company's policy on real estate	30.00	
On bills receivable	59.52	
On Philadelphia Underwriters Association deposit	3.15	
Gross rents from company's property, including \$9,000.00 for company's	4= 000 00	
occupancy of its own buildings	17,290.23	
Total gross interest and rents	A Barting and	111,340.64
Bills payable		17,500.00
Gross profit on sale or maturity of ledger assets (bonds)		100.00
Gross increase by adjustment in book value of ledger assets (bonds)		2,693.29
Gross increase by autustinent in book varue of leager assets (bonds)		2,033.23
Total income	\$	971,544.16
Sum of both amounts	\$	3,529,182.01
DISBURSEMENTS.		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$68,609.88 occur-		
ring in previous years\$	583,332.45	
Deduct amount received for salvage, \$1,702.26; reinsurance, \$177,114.78	178,817.04	
	Ones Recorded	
Net amount paid policyholders for losses		404,515.41
Expenses of adjustment and settlement of losses		8,893.42
Commissions or brokerage		214, 241.13
Allowances to agencies for miscellaneous agency expenses		5,006.39
Salaries (\$9,900.00) and expenses (\$8,228.03) of special and general agents		18,128.03
Salaries, fees, and all other charges of officers, directors, trustees, and		
Salaries, fees, and all other charges of officers, directors, trustees, and employees.		60,403.25
		$60,403.25 \\ 12,485.54$
employees		
employees Rents, including \$9,000.00 for company's occupancy of its own buildings		12,485.54
employees		12,485.54 9,765.57
employees		12,485.54 9,765.57 2,698.79
employees		12,485.54 9,765.57 2,698.79 636.35
employees— Rents, including \$9,000.00 for company's occupancy of its own buildings— Advertising, \$1,057.43; printing and stationery, \$8,708.14— Postage, telegrams, telephone, and express— Legal expenses— Furniture and fixtures—		12,485.54 9,765.57 2,698.79 636.35 354.85

Inspections and surveys		3,497.33
Repairs and expenses (other than taxes) on real estate		3,481.70
Taxes on real estate		4,019.28
State taxes on premiums		10,629.13
Insurance department licenses and fees.		7,415.61
All other licenses, fees, and taxes:		
Federal corporation tax	1,461.23	
City and county licenses and fees	2,897.07	
Capital stock tax	3,603.66	
Missouri anti-trust suit	5.00	
War revenue tax	230.42	
Illinois anti-trust suit	1.00	8,198.38
Other disbursements:		0,190.00
Incidental expenses\$	1,856.47	
Bills payable	17,500.00	
Interest on bills payable	87.39	
Investment expenses	148.00	
THE COMMENT CAPCINGCO	710.00	19,591.86
Deposit premiums returned		21, 230.05
Paid stockholders for interest or dividends (amount declared during year)		100,000.00
Agents' balances charged off		40.34
Gross decrease by adjustment in book value of ledger assets (bonds)		1,325.88
Total disbursements	-	940, 152.45
Total disbursements		940, 152.45
Balances	\$	2,589,029.56
LDD GDD AGGDWG	-	
LEDGER ASSETS.	211 407 02	
Book value of real estate\$	211,497.32	
Mortgage loans on real estate, first liens	190,100.00	
Loans secured by pledge of bonds, stocks, or other collateral	24,200.00	
Book value of bonds (\$1,732,560.18) and stocks (\$137,022.31)	1,869,582.49	
Cash in company's office	1,655.75	
Deposits in trust companies and banks on interest	142,339.30	
Agents' balances representing business written subsequent to October	144 505 50	
1, 1914	144,565.72	
Agents' balances representing business written prior to October 1, 1914	1,506.73	
Bills receivable taken for fire risks	2,769.75	
Other ledger assets, viz.:	710.50	
Perpetual policies of insurance on company's real estate	712.50	
Philadelphia Underwriters' deposit	100.00	
Total ledger assets, as per balance	s	2,589,029.56
NON-LEDGER ASSETS.	0 470 17	
Interest accrued on mortgages	2,470.15	
Interest accrued on bonds	22,980.46	
Interest accrued on collateral loans	328.05	
Total		25,778.66
Market value of real estate over book value		55,752.68
Policies covering company's real estate holdings		1,496.75
		0 670 057 65
Gross assets		2,672,057.65
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	1,506.73	
Book value of ledger assets over market value (stocks and bonds)	172,319.99	
wood i made of rought assess over market variet (stocks and south)	, 320.00	173,826.72
Total admitted assets	\$	2,498,230.93
	The state of the s	

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plu			
\$3,359.00 reserve for losses incurred prior to December 31st, of which n notice had been received on that date		0	
Gross claims for losses resisted			
		-	
Total			
Deduct reinsurance due or accrued.	38, 191.0	0.	
Net amount of unpaid losses and claims.		- 8	63,993.00
Gross premiums (less reinsurance) received and receivable upon all une			00,000.00
\$1,896,129.57; unearned premiums	THE PARTY OF THE P		991,993.76
Amount reclaimable by the insured on perpetual fire insurance polic	ies, being 90 pe	r	
cent of the premium or deposit received		-	576,873.87
Estimated amount hereafter payable for Federal, State, and other taxes	, based upon th	e	
business of the year of this statement		-	3,500.00
Total amount of all liabilities, except capital		•	1,636,360.63
Capital actually paid up in cash			1,000,000.00
Surplus over all liabilities			
		-	
Surplus as regards policyholders		-	861,870.30
Surplus as regards policyholders		_	
Total liabilities		-\$	2,498,230.93
		-\$	2,498,230.93 Gross Pre-
Total liabilities	Fire Risks.	-\$	2,498,230.93
Total liabilities RISKS AND PREMIUMS.	Fire Risks. 252, 644, 032.00	-\$ mi	2,498,230.93 Gross Pre- ums Thereon.
Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00	-\$ mi	2,498,230.93 Gross Pre- ums Thereon. 2,345,079.15 1,349,938.69
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00 386, 008, 370.00	-\$ mi	2,498,230.93 Gross Pre- ums Thereon. 2,345,079.15 1,349,938.69 3,695,017.84
Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00 386, 008, 370.00 121, 967, 449.00	-\$ mi	2,498,230.93 Gross Pre- ums Thereon. 2,345,079.15 1,349,938.69
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00 386, 008, 370.00 121, 967, 449.00 264, 040, 921.00	-\$ mi	2,498,230.93 Gross Pre- ums Thereon. 2,345,079.15 1,349,938.69 3,695,017.84
Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00 386, 008, 370.00 121, 967, 449.00 264, 040, 921.00	-\$ mi	2,498,230.93 Gross Pre- ums Thereon. 2,345,079.15 1,349,938.69 3,695,017.84 1,265,604.07
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00 386, 008, 370.00 121, 967, 449.00 264, 040, 921.00 47, 099, 197.00	**************************************	2,498,230.93  Gross Precums Thereon. 2,345,079.15 1,349,938.69 3,695,017.84 1,265,604.07 2,429,413.77 533,284.20 1,896,129.57
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 252, 644, 032.00 133, 364, 338.00 386, 008, 370.00 121, 967, 449.00 264, 040, 921.00 47, 099, 197.00 216, 941, 724.00	**************************************	2,498,230.93  Gross Pre- ums Thereon. 2,345,079.15 1,349,938.69 3,695,017.84 1,265,604.07 2,429,413.77 533,284.20

Year Written. Term	ı.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or l	ess\$	36,952,800.00	8	386, 161.74	One-half\$	193,080.87
In 19132 years		408,172.00		2,868.00	One-fourth	717.00
In 19142 years		481,422.00		2,880.48	Three-fourths	2,160.36
In 19123 years		28,247,967.00		269,097.12	One-sixth	44,849.52
In 19133 years		31,912,642.00		290,314.01	One-half	145, 157.00
In 19143 years		36,248,495.00		328,229.46	Five-sixths	273,524.55
In 19114 years		249,998.00		1,868.10	One-eighth	233.51
In 19124 years		192,764.00		1,452.29	Three-eighths	544.62
In 19134 years		282,415.00		1,681.74	Five-eighths	1,051.10
In 19144 years		206, 152.00		2,590.31	Seven-eighths	2,266.52
In 19105 years		13,963,448.00		94,147.02	One-tenth	9,414.70
In 19115 years		14,435,993.00	0	105,780.37	Three-tenths	31,734.09
In 19125 years		13,744,663.00		106,698.57	One-half	53,349.28
In 19135 years		13,351,886.00		109,353.89	Seven-tenths	76,547.72
In 19145 years		16,472,230.00		135,170.72	Nine-tenths	121,653.65
Over 5 years		9,790,677.00		57,835.75	Pro rata	35,709.27
Totals		216,941,724.00	\$	1,896,129.57	\$	991,993.76
Perpetual risks		31, 239, 254.00		640,970.96	90 per cent	576,873.87
Grand totals	\$	248,180,978.00	\$	2,537,100.53	8	1,568,867.63

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$6,966.22; losses incurred (less reinsurance), \$4,440.49.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$25,215,735.50.

Total losses (less reinsurance) paid from organization of company, \$10,966,901.47.

Total dividends declared since commencing business—cash, \$3,234,694.02; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Total amount of company's stock owned by directors at par value, \$53,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	265,544.00
Less \$120,925.00 risks canceled, and \$36,533.00 reinsurance in companies authorized in North Carolina.	157,458.00
Net risks written	108,086.00
Gross premiums on risks written	4,572.54
Less \$1,797.08 return premiums, and \$731.26 premiums for reinsurance in companies authorized in North Carolina.	2,528.34
Net premiums received	2,044.20
Losses paid (deducting salvage)	13,119.44
Less losses on risks reinsured in companies authorized in North Carolina	3,029.75
Net losses paid	10,089.69
Losses incurred	11,888.44
Less losses on risks reinsured in companies authorized in North Carolina	2,386.75
Net losses incurred	9,501.69

# GLENS FALLS INSURANCE COMPANY.

Incorporated 1849.

Commenced Business 1850.

R. A. LITTLE, President.

H. N. Dickinson, Secretary.

C. J. DeLong, Treasurer.

Home Office, 191 Glen Street, Glens Falls, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	8	5,477,541.94
INCOME.	Marine and Inland.	
Gross premiums \$ 3,392,794.09		
Deduct reinsurance premiums: fire, \$566,466.16; marine	199,304.04	
and inland, \$4,417.50; return premiums: fire, \$527,-		
575.03; marine and inland, \$37,592.441,094,041.19	42,009.94	
5/5.05; marine and inland, \$5/,592.44	42,009.94	
Total net premiums written (other than perpetual).\$ 2,298,752.90	117,374.90	2 410 107 00
Gross interest on mortgage loans, less \$35.42 accrued interest on mort-		2,416,127.80
gages acquired during 1914.	103, 178.46	
Gross interest on collateral loans	10, 184.16	
Gross interest on conateral loans	138, 252.76	
Gross interest on deposits in trust companies and banks	7,205.31	
Gross interest on real estate contracts, etc., \$236.94; less allowed on de-	01.74	
ferred loss claims, \$175.40	61.54	
Gross rents from company's property, including \$12,000.00 for com-	04 000 07	
pany's occupancy of its own buildings	24, 223.07	
Total gross interest and rents		283, 105.30
Unredeemed checks to profit and loss		44.35
From agents' balances previously charged off		237.50
Gross profit on sale or maturity of ledger assets (stocks)		137.50
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds	214.03	
Stocks	114.45	
		32,848.00
Total income		2,732,500.45
	_	
Sum of both amounts	\$	8,210,042.39
DISBURSEMENTS.		
	Marine and	
Fire.	Inland.	
Gross amount paid policyholders for losses (including		
\$182,820.00 occurring in previous years)\$ 1,749,090.48	48,917.55	
Deduct amount received for salvage: fire, \$7,815.74;		
marine and inland, \$1,458.55; reinsurance: fire, \$332,-		
202.57; marine and inland, \$3,973.69; discount: fire,		
\$835.56; marine and inland, \$5.00340,853.87	5,437.24	
Net amount paid policyholders for losses\$ 1,408,236.61	\$ 43,480.31	
		1,451,716.92

Expenses of adjustment and settlement of losses		50,421.66
Commissions or brokerage		504,389.40
Allowances to agencies for miscellaneous agency expenses		17,336.20
Salaries (\$115,165.04) and expenses (\$56,906.16) of special and general agents.		172,071.20
Salaries, fees, and all other charges of officers, directors, trustees, and		01 405 50
employees Rents, for company's occupancy of its own buildings		81,497.72 12,000.00
Advertising, \$8,168.48; printing and stationery, \$25,161.83		33,330.31
Postage, telegrams, telephone, and express		17,941.99
Legal expenses		314.08
Furniture and fixtures		6,057.86
Maps, including corrections		11,846.90
Underwriters' boards and tariff associations		31,812.76
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		11,444.87
Inspections and surveys		9,861.65
Repairs and expenses (other than taxes) on real estate.		815.41
Taxes on real estate		8,680.04
State taxes on premiums		38,474.45
Insurance department licenses and fees		15,861.13
All other licenses, fees, and taxes:		
' Federal corporation tax\$	1,456.44	
Local and municipal, \$6,723.00; publishing statements, \$327.33	7,050.33	
Delta Levee tax, \$100.00; filing licenses, etc., \$87.05	187.05	
		8,693.82
Other disbursements:	44 804 88	
Maintenance new office building	11,784.57	
Miscellaneous office expenses	2,805.96	
New building account to profit and loss	19,371.55	33,962.08
Paid stockholders for interest or dividends (amount declared during year,	8140 000 00)	110,000.00
Agents' balances charged off		661.54
Gross loss on sale or maturity of ledger assets, viz.:		002101
Real estate8	550.00	
Bonds	650.20	
Stocks	12,500.00	
		13,700.20
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds	49,429.00	
Stocks	1,916.68	
		51,345.68
	Name of Street	
Total disbursements		2,694,237.87
Balance	9	5,515,804.52
Dalance		3,313,304.32
LEDGER ASSETS.		
Book value of real estate\$	216,590.55	
Mortgage loans on real estate, first liens, \$1,780,035.00; other than first,	1 700 505 00	
\$8,500.00	1,788,535.00	•
Loans secured by pledge of bonds, stocks, or other collateral	200,000.00	
Book value of bonds (\$2,099,580.41) and stocks (\$360,777.00)	2,460,357.41 $14,420.55$	
Cash in company's office	434,577.60	
Deposits in trust companies and banks on interest	404,011.00	
Agents' balances representing business written subsequent to October 1, 1914	400, 231.07	
Agents' balances representing business written prior to October 1, 1914.	1,092.34	
asserted bulances representing business without prior to occober 1, 1911.	-, 302.01	
Total ledger assets, as per balance	\$	5,515,804.52

## NON-LEDGER ASSETS.

Interest due (\$5,243.42) and accrued (\$6,513.34) on mortgages\$  Interest accrued on bonds  Interest accrued on bank deposits  Rents accrued on company's property or lease	11,756.76 26,834.93 142.50 211.73	
Total	\$	38,945.92
Reinsurance due on'losses paid.		7,230.71
Gross assets	\$	5,561,981.15
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		1,092.34
Total admitted assets.	\$	5,560,888.81
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)	53,038.81 308,407.75	
Gross claims for losses resisted	32,663.00	
Total\$  Deduct reinsurance due or accrued	394, 109.56 92, 274.85	
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$4,758,222.27; unearned premiums	\$ 2,475,515.17 86,512.06	301,834.71
Total unearned premiums as computed above		2,562,027.23
Dividends declared and unpaid to stockholders.		30,000.00
Dividends declared and unpaid to stockholders		
Dividends declared and unpaid to stockholders	ased upon the	30,000.00 3,000.00 33,000.00
Dividends declared and unpaid to stockholders	ased upon the	30,000.00 3,000.00
Dividends declared and unpaid to stockholders  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement  Reinsurance premiums due other companies  Total amount of all liabilities, except capital	ased upon the	30,000.00 3,000.00 33,000.00 2,764.58
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement. Reinsurance premiums due other companies.  Total amount of all liabilities, except capital. Capital actually paid up in cash.  Surplus over all liabilities.	\$ 500,000.00 2,128,262.29	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52
Dividends declared and unpaid to stockholders  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement  Reinsurance premiums due other companies  Total amount of all liabilities, except capital	\$ 500,000.00 2,128,262.29	30,000.00 3,000.00 33,000.00 2,764.58
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement.  Reinsurance premiums due other companies  Total amount of all liabilities, except capital.  Capital actually paid up in cash	\$ 500,000.00 2,128,262.29	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement Reinsurance premiums due other companies.  Total amount of all liabilities, except capital. Capital actually paid up in cash	\$ 500,000.00 2,128,262.29	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29 5,560,888.81 Gross Pre-
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement.  Reinsurance premiums due other companies.  Total amount of all liabilities, except capital. Capital actually paid up in cash. Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIn force December 31, 1913.  \$ 53.	ssed upon the  500,000.00 2,128,262.29  8 ire Risks. n 3,246,374.00 \$	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29 5,560,888.81 Gross Pre- niums Thereon. 5,196,857.61
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement. Reinsurance premiums due other companies.  Total amount of all liabilities, except capital. Capital actually paid up in cash	ssed upon the  500,000.00 2,128,262.29  8 ire Risks. n 3,246,374.00 \$	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29 5,560,888.81 Gross Pre- niums Thereon.
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement. Reinsurance premiums due other companies.  Total amount of all liabilities, except capital. Capital actually paid up in cash. Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIN force December 31, 1913.  \$ 53.	\$ 500,000.00 2,128,262.29 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29 5,560,888.81 Gross Pre- niums Thereon. 5,196,857.61 3,392,794.09
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement. Reinsurance premiums due other companies. '  Total amount of all liabilities, except capital. Capital actually paid up in cash. Surplus over all liabilities.  Surplus as regards policyholders.  RISKS AND PREMIUMS.  FIn force December 31, 1913. Written or renewed in 1914.  Totals.  \$ 88.  Deduct expirations and cancellations.  29	\$ 500,000.00 2,128,262.29  \$ ire Risks. n 3,246,374.00 \$ 3,449,236.00  3,495,610.00 \$ 5,125,026.00	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29 5,560,888.81 Gross Pre- niums Thereon. 5,196,857.61 3,392,794.09 8,589,651.70 3,033,714.19
Dividends declared and unpaid to stockholders. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement. Reinsurance premiums due other companies.  Total amount of all liabilities, except capital.  Capital actually paid up in cash. Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force December 31, 1913.  Solution or renewed in 1914.  Totals.  Solution or renewed in 1914.  Totals.  In force December 31, 1914.  Solution or page 45, 59  In force December 31, 1914.  Solution or served.	\$ 500,000.00 2,128,262.29  \$ ire Risks. n 3,246,374.00 \$ 3,449,236.00  3,495,610.00 \$ 5,125,026.00	30,000.00 3,000.00 33,000.00 2,764.58 2,932,626.52 2,628,262.29 5,560,888.81 Gross Pre- niums Thereon. 5,196,857.61 3,392,794.09 8,589,651.70 3,033,714.19

	Marine and Inland Risks.		ross Pre- ms Thereon.
In force December 31, 1913.	\$ 4,481,970.00	\$	88,991.67
Written or renewed in 1914	7,696,466.00		159,384.84
Totals	\$ 12,178,436.00	8	248,376.51
Deduct expirations and cancellations	3,617,810.00		66,842.29
In force December 31, 1914	8,560,626.00	\$	181,534.22
Deduct amount reinsured	653, 275.00		8,510.08
Net amount in force	\$ 7,907,351.00	\$	173,024.14

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	98,328,697.00	\$	1,046,997.72	One-half\$	523,498.86
In 19132 years	3,824,300.00		32,572.96	One-fourth	8,143.24
In 19142 years	5,915,341.00		41,087.14	Three-fourths	30,815.36
In 19123 years	90,120,872.00		789,527.49	One-sixth	131,587.92
In 19133 years	102,010,124.00		856,627.66	One-half	428,313.83
In 19143 years	121,638,140.00		983,609.80	Five-sixths	819,674.81
In 19114 years	976,363.00		9,983.90	One-eighth	1,247.99
In 19124 years	1,129,993.00		10,770.84	Three-eighths	4,039.06
In 19134 years	1,310,353.00		12,351.98	Five-eighths	7,719.99
In 19144 years	1,343,013.00		13,461.37	Seven-eighths	11,778.69
In 19105 years	13,945,394.00		167,933.82	One-tenth	16,793.38
In 19115 years	15, 263, 966.00		183,741.41	Three-tenths	55,122.42
In 19125 years	15,450,103.00		183,502.44	One-half	91,751.22
In 19135 years	17,045,845.00		189,486.16	Seven-tenths	132,640.31
In 19145 years	20,596,132.00		232,730.40	Nine-tenths	209,457.36
Over 5 years	359,404.00		3,837.18		2,930.73
Totals\$	509, 258, 040.00	8	4,758,222.27	\$	2,475,515.17

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes; tornado.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$46.176.219.00.

Total losses (less reinsurance) paid from organization of company, \$23,199,570.00.

Total dividends declared since commencing business—cash, \$2,985,000.00; stock, \$300,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$1,142.10.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$158,850.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written \$	2,250,732.00
Less \$409,981.00 risks canceled, and \$670,762.00 reinsurance in companies authorized in North Carolina.	1,080,743.00
Net risks written\$	1,169,989.00

Gross premiums on risks written	\$	35,623.19
authorized in North Carolina authorized in North Carolina		14,497.29
Net premiums received	\$	21, 125.90
Losses paid (deducting salvage)	\$	15,307.65
Less losses on risks reinsured in companies authorized in North Carolina.		4;523.18
Net losses paid	8	10,784.47
Losses incurred	8	19,071.08
Less losses on risks reinsured in companies authorized in North Carolina.		6,880.01
Net losses incurred	8	12, 191.07

# GLOBE AND RUTGERS FIRE INSURANCE COMPANY.

Incorporated February 9, 1899.

Commenced Business February 9, 1899.

E. C. Jameson, President.

W. H. PAULISON and J. T. GORDON, Secretaries.

Home Office, 111 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of	previous year	·\$	8,446,411.43
INCOME.  Gross premiums	Fire.	Marine and Inland. \$ 284,849.95	
Deduct reinsurance premiums, fire, \$1,358,442.67; return premiums: fire, \$1,277,670.82; marine and inland,			
\$2,576.88	2,636,113.49	2,576.88	
Total net premiums (other than perpetual)\$	4,255,459.32	\$ 282,273.07	4.537.732.39
Gross interest on mortgage loans			-,,,
interest on bonds acquired during 1914		357,368.44	
Gross interest on deposits in trust companies and banks_Gross interest from all other sources			
Gross rents from company's property		5,508.72	
Total gross interest and rents			369,316.81
Mercantile National Bank, in liquidation			
			122,025.00
Gross profit on sale or maturity of ledger assets, viz.:  Bonds		\$ 1,940.25	
Stocks		472.12	2 412 37
		-	
		-	
			13,477,898.00
Gross interest on mortgage loans.  Gross interest on bonds and dividends on stocks, less \$4, interest on bonds acquired during 1914.  Gross interest on deposits in trust companies and banks.  Gross interest from all other sources.  Gross rents from company's property.  Total gross interest and rents.  From other sources:  Mercantile National Bank, in liquidation.  Received account borrowed money.  Gross profit on sale or maturity of ledger assets, viz.:  Bonds.	961.28 accrued	\$ 5,078.10 357,368.44 1,355.25 6.30 5,508.72 2,025.00 120,000.00 \$ 1,940.25 472.12	122,025.00 2,412.3 5,031,486.5

#### DISBURSEMENTS. Marine and Fire. Inland. Gross amount paid policyholders for losses (including \$705,866.00 occurring in previous years\_\_\_\_\_\$ 3,556,638.88 \$ 35,350,94 Deduct amount received for salvage, fire, \$43,340.22; reinsurance, fire, \$850,724.42; discount, fire, \$3,468.04\_ 897.532.68 Net amount paid policyholders for losses\_\_\_\_\_\$ 2,659,106.20 \$ 2,694,457.14 Expenses of adjustment and settlement of losses 41,160.18 Commissions or brokerage 745, 177.23 Salaries, fees, and all other charges of officers, directors, trustees, and home office 157,236.62 employees. 12,122.04 Advertising, \$3,601.32; printing and stationery, \$14,014.68\_\_\_\_\_ 17,616.00 9,355.03 Postage, telegrams, telephone, and express Legal expenses. 10,601.58 Furniture and fixtures\_\_\_\_\_ 3,187.54 6,268.99 Maps, including corrections Underwriters' boards and tariff associations.... 29,046.47 Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.... 13,977.94 15,239.63 Inspections and surveys\_\_\_\_\_ Repairs and expenses (other than taxes) on real estate\_\_\_\_\_ 280.55 Taxes on real estate\_\_\_\_\_ 1,227.17 State taxes on premiums 55,703.83 Insurance department licenses and fees\_\_\_\_\_ 4,938.85 All other licenses, fees, and taxes: Federal corporation tax\_\_\_\_\_\$ 5.261.68 11,020.11 2.472.28 Emergency revenue stamp tax\_\_\_\_\_ 18,754.07 Other disbursements: Interest on borrowed money\_\_\_\_\_\$ 36.542.32 Exchange on agents' drafts\_\_\_\_\_ 2,435,90 Subscription to papers and mercantile agencies 2,138.50 Premiums on agents' and employees' bonds 1,437.65 42,554.37

Balance	8	9,410,260.39
LEDGER A	SSETS.	
Book value of real estate		

160,000.00

4,195.38

24,537.00 4,067,637.61

9.410.260.39

Mortgage loans on real estate, first liens	87,700.00	
Book value of bonds (\$3,195,343.84) and stocks (\$4,516,694.64)	7,712,038.48	
Cash in company's office	2,999.74	
Deposits in trust companies and banks not on interest	178,940.34	
Deposits in trust companies and banks on interest	133,938.79	
Agents' balances representing business written subsequent to October		
1, 1914	1,195,046.03	
Agents' balances representing business written prior to October 1, 1914	26,652.01	
Total ledger assets, as per balance	\$	

Paid stockholders for interest or dividends (amount declared during year)\_\_\_\_\_\_

Gross loss on sale or maturity of ledger assets (stocks)

Gross decrease, by adjustment, in book value of ledger assets (stocks)\_\_\_\_\_\_

NON-LEDGER ASSETS.		
Interest accrued on mortgages		
Interest accrued on bonds	45,491.9	90
Total		47,468.56
Gross assets		\$ 9,457,728.95
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914_	-\$ 26,652.0	01
Book value of ledger assets over market value	465,005.4	18
<b>1000000000000000000000000000000000000</b>		- 502,813.77
Total admitted assets		_\$ 8,954,915.18
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due).  Gross claims for losses in process of adjustment or in suspense, plus \$30,000.00 reserve for losses incurred prior to December 31st, of which	3	0
no notice had been received on that date		0
Gross claims for losses resisted	32,595.0	0
Total	\$ 949,330.0	_ 0
Deduct reinsurance due or accrued.		
Net amount of unpaid losses and claims		- \$ 690,689.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$6,582,057.51; unearned premiums	3,369,726.3	9
earned premiums (50 per cent)	91,962.8	3
Total unearned premiums as computed above		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement.		
Contingent commissions or other charges due or accrued		
Due and to become due for borrowed money		690,000.00
Total amount of all liabilities, except capital		\$ 4,946,376.80
Capital actually paid up in cash	\$ 400,000.00	0
Surplus over all liabilities	3,608,538.3	8
Surplus as regards policyholders.		4,008,538.38
Total liabilities		\$ 8,954,915.18
RISKS AND PREMIUMS.		Cuasa Pas
	Fire Risks.	Gross Pre- miums Thereon.
	611,353,890.00	\$ 7,056,548.34
Written or renewed during year Excess of original premiums over amount received for reinsurance	647, 669, 264.00	$6,891,572.81 \\ 222,915.15$
Totals\$ 1,	259.023.154.00	\$ 14,171,036.30
	596, 258, 256.00	6,637,180.91
In force at end of year\$	662,764,898.00	\$ 7,533,855.39
Deduct amount reinsured	75,731,361.00	951,797.88
Net amount in force	587,033,537.00	\$ 6,582,057.51

Written or renewed during year\$ Deduct those expired and marked off as terminated	Marine and Inland Risks. 12,052,836.00 4,983,572.00	Gross Pre- miums Thereon. \$ 284,849.95 100,924.29
Net amount in force\$	7,069,264.00	\$ 183,925.66

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	364,451,353.00	S	4,013,555.53	One-half\$	2,006,777.71
In 19132 years	3,219,315.00		35,088.79	One-fourth	8,772.20
In 19142 years	2,603,496.00		31,717.82	Three-fourths	23,788.37
In 19123 years	50,221,620.00		624,847.44	One-sixth	104,141.24
In 19133 years	49,677,320.00		608,742.51	One-half	304,371.25
In 19143 years	70,507,199.00		806,406.90	Five-sixths	672,005.08
In 19114 years	171,735.00		1,708.39	One-eighth	213.55
In 19124 years	105,582.00		911.50	Three-eighths	341.82
In 19134 years	108,345.00		1,297.94	Five-eighths	811.20
In 19144 years	104,005.00		1,270.25	Seven-eighths	1,111.47
In 19105 years	11,887,207.00		118,884.11	One-tenth	11,888.41
In 19115 years	12,917,845.00		135,641.41	Three-tenths	40,692.42
In 19125 years	7,194,068.00		86,380.27	One-half	43,190.13
In 19135 years	7,650,056.00		122,449.90	Seven-tenths	85,714.93
In 19145 years	12,972,451.00		174,415.03	Nine-tenths	156,973.53
Over 5 years	311,204.00		2,665.38	Pro rata	895.91
Totals\$	594,102,801.00	\$	6,765,983.17	\$	3,461,689.22

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$65,555.40; losses incurred (less reinsurance), \$11,625.00. Windstorms and tornadoes: net premiums, \$42,493.51; losses incurred (less reinsurance), \$22,197.00. Hail: net premiums, \$5,422.75; losses incurred (less reinsurance), \$2,741.00. Sprinkler leakage: net premiums, \$3,251.37; losses incurred, none. Earthquake: net premiums, \$7,289.59; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$39,733,405.24.

Total losses (less reinsurance) paid from organization of company, \$22,504,922.02.

Total dividends declared since commencing business—cash, \$1,512,000; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

 $\label{lambda} Largest\,net\,aggregate\,amount\,insured\,in\,any\,one\,hazard\,located\,anywhere\,in\,the\,United\,States,\,\$40,000.00.$  Total amount of company's stock owned by directors at par value, \$319,575.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.
Gross risks written\$	4,659,888.00
Less \$1,616,987.00 risks canceled, and \$878,582.00 reinsurance in companies authorized in	
North Carolina	2,495,569.00
_	
Not risks written	2.164.219.00

Gross premiums on risks written	8	75,690.49
Less \$17,623.13 return premiums, and \$10,999.37 premiums for reinsurance in companies authorized in North Carolina		28,622.50
Net premiums received.	8	47,067.99
Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina		37,573.51 .7,065.27
Net losses paid	3	30,508.24
Losses incurred Less losses on risks reinsured in companies authorized in North Carolina.		40,151.56 6,214.06
Net losses incurred	\$	33,937.50

# GRANITE STATE FIRE INSURANCE COMPANY.

Incorporated July 17, 1885.

Commenced Business November 12, 1885.

CALVIN PAGE, President.

Alfred F. Howard, Secretary.

Home Office, 46-50 Congress Street, Portsmouth, N. H.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,277,603.60
INCOME.	Fire.	
Gross premiums\$	1,004,915.81	and the second
Deduct reinsurance premiums, \$238,979.87; return premiums, \$122,392.36.	361,372.23	
Total net premiums written (other than perpetual)		643,543.58
Gross interest on mortgage loans\$	505.00	
Gross interest on collateral loans	1,053.11	
Gross interest on bonds and dividends on stocks, less \$212.22 accrued		
interest on bonds acquired during 1914.	40,668.28	
Gross interest on deposits in trust companies and banks	478.04	
Gross rents from company's property, including \$2,200.00 for company's		
occupancy of its own buildings	5,516.25	
Total gross interest and rents		47,618.68
Borrowed money		30,000.00
Gross increase by adjustment in book value of ledger assets (bonds)		1,477.50
Total income	\$	722,639.76
Sum of both amounts		2,000,243.36
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$50,750.00 occurring		
in previous years)\$	644,280.37	
Deduct amount received for salvage, \$2,634.00; reinsurance, \$208,453.04; discount, \$370.26	211,457.30	
37		
Net amount paid policyholders for losses		432,823.07

Expenses of adjustment and settlement of losses.		
		8,677.14
Commissions or brokerage		136,540.08
Allowances to agencies for miscellaneous agency expenses		3,056.32
Salaries of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and	l home office	12,411.82
employees.		26,099.44
Rents, including \$2,200.00 for company's occupancy of its own buildings		2,637.85
Advertising, \$2,583.89; printing and stationery, \$5,018.71		7,602.60
Postage, telegrams, telephone, and express  Legal expenses		4,006.85
Furniture and fixtures		323.08
Maps, including corrections		1,308.18
Underwriters' boards and tariff associations		7,731.38
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		2,800.97
Inspections and surveys		8,057.44
Repairs and expenses (other than taxes) on real estate		1,410.58
Taxes on real estate		1,093.19
State taxes on premiums		10,580.27
Insurance department licenses and fees.		3,663.78
All other licenses, fees, and taxes:	E40.07	
Federal corporation tax\$ Capital	549.97 $2,000.00$	
City licenses, \$1,383.66; State licenses, \$601.00	1,984.66	
City neemses, \$1,000.00, State neemses, \$001.00	1,001.00	4,534.63
Other disbursements	T. V	32,907.83
Paid stockholders for interest or dividends (amount declared during year)		20,000.00
Agents' balances charged off		175.91
Gross loss on sale or maturity of ledger assets (stocks)		8,691.93
Total disbursements	\$	737,932.27
	_	-
Balance	\$	1,262,311.09
LEDGER ASSETS.	_	1
Book value of real estate\$	47,058.28	
Mortgage loans on real estate, first liens	10,600.00	
Book value of bonds (\$898,600.00) and stocks (\$114,225.91)	1,012,825.91	
Cash in company's office	2,698.95	
Deposits in trust companies and banks on interest	73,103.32	
Agents' balances representing business written subsequent to October		
1, 1914	115, 115.35	
	115, 115.35 909.28	
1, 1914	909.28	1,262,311.09
1, 1914Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance	909.28	1,262,311.09
1, 1914	909.28	1,262,311.09
1, 1914	909.28	1,262,311.09
1, 1914	909.28 	1,262,311.09
1, 1914	909.28	1,262,311.09
1, 1914	909.28 \$ 154.25 11,976.48 786.25	1,262,311.09 12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	909.28 \$ 154.25 11,976.48 786.25	
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on mortgages	909.28 \$ 154.25 11,976.48 786.25	12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on mortgages Interest accrued on bonds Rents accrued on company's property or lease.  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.	909.28 	12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	909.28 \$ 154.25 11,976.48 786.25	12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on mortgages. Rents accrued on bonds.  Rents accrued on company's property or lease.  Total.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.	909.28 	12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	909.28 \$ 154.25 11,976.48 786.25 \$ 909.28	12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	909.28 154.25 11,976.48 786.25 \$ 909.28 2,058.28	12,916.98
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	909.28 154.25 11,976.48 786.25 \$ 909.28  2,058.28 69,506.91	12,916.98 1,275,228.07
1, 1914 Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	909.28 154.25 11,976.48 786.25 \$ 909.28  2,058.28 69,506.91	12,916.98

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$17,190.49; not yet due, \$2,112.75).  Gross claims for losses in process of adjustment or in suspense, plus \$4,500.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		
Gross claims for losses resisted		
Total	\$ 78,054.91	
Deduct reinsurance due or accrued	22,405.88	
Net amount of unpaid losses and claims		\$ 55,649.03
Gross premiums (less reinsurance) received and receivable upon all une		
\$1,193,845.34; unearned premiums		624, 194.02
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes.		
business of the year of this statement.		
Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities	\$ 200,000.00	
Surplus as regards policyholders		512,079.45
Total liabilities		\$ 1,202,753.60
RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$	114,446,495.00	\$ 1,411,090.75
Written or renewed during year	78,802,286.00	1,004,915.81
Totals\$	193,248,781.00	\$ 2,416,006.56
Deduct those expired and marked off as terminated	70,971,180.00	919,712.75
In force at end of year\$	122, 277, 601.00	\$ 1,496,293.81
Deduct amount reinsured	22,560,709.00	302,448.47
Net amount in force\$	99,716,892.00	\$ 1,193,845.34
	73	

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	29,667,742.00	8	391,521.13	One-half \$	195,760.57
In 1913	2 years	487,088.00		5,357.81	One-fourth	1,339.45
In 1914	2 years	363,644.00		3,680.78	Three-fourths	2,760.58
In 1912	3 years	11,857,843.00		136,758.37	One-sixth	22,793.06
In 1913	3 years	14,156,397.00		164,245.00	One-half	82,122.50
In 1914	3 years	17,225,039.00		200,228.95	Five-sixths	166,857.45
In 1911	4 years	977,942.00		10,239.06	One-eighth	1,279.89
In 1912	4 years	977,345.00		10,576.94	Three-eighths	3,966.35
In 1913	4 years	966, 136.00		10,017.46	Five-eighths	6,260.90
In 1914	4 years	750,971.00		7,968.31	Seven-eighths	6,972.28
In 1910	5 years	3,656,171.00		41,104.34	One-tenth	4,110.44
In 1911	5 years	4,329,584.00		49,283.28	Three-tenths	14,784.99
In 1912	5 years	4,613,275.00		52,034.30	One-half	26,017.15
In 1913	5 years	4,701,914.00		53,195.80	Seven-tenths	37,237.12
In 1914	5 years	4,920,441.00		57,024.39	Nine-tenths	51,321.95
In 1914	1915	65,360.00		609.34		609.34
Tota	als\$	99,716,892.00	8	1,193,845.34	\$	624, 194.02

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,085,516.20.

Total losses (less reinsurance) paid from organization of company, \$7,142,261.36.

Total dividends declared since commencing business—cash, \$364,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00. Total amount of company's stock owned by directors at par value, \$137,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	1,080,284.00
Less \$193,591.00 risks canceled, and \$247,653.00 reinsurance in companies authorized in North Carolina.	441,244.00
Net risks written	639,040.00
Gross premiums on risks written\$	19,038.57
Less \$2,809.56 return premiums, and \$4,576.79 premiums for reinsurance in companies authorized in North Carolina.	7,286.35
Net premiums received\$	11,652.22
Losses paid (deducting salvage)	6,748.52
Less losses on risks reinsured in companies authorized in North Carolina	936.23
Net losses paid	5,812.29
Losses incurred\$	7,980.70
Less losses on risks reinsured in companies authorized in North Carolina	1,248.72
Net losses incurred	6,731.98

# THE HANOVER FIRE INSURANCE COMPANY.

Incorporated April, 1852.

Commenced Business April, 1852.

R. EMORY WARFIELD, President.

JOSEPH McCord, Secretary.

Home Office, 34-36 Pine Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Gross premiums	Fire. 3,570,809.01	
$ \begin{array}{c} \textbf{Deduct reinsurance premiums, \$777,719.63; return premiums, \$513,803.16\_} \\ \end{array} $		
Total net premiums written (other than perpetual)	1,291,522.79	
		2,279,286.22
Gross interest on mortgage loans\$	175.00	
Gross interest on bonds and dividends on stocks (less \$484.00 accrued		
interest on bonds acquired during 1914)	131,611.08	
Gross interest on deposits in trust companies and banks	2,514.20	
Gross interest on daily deposits at Chicago office	141.38	
Gross rents from company's property, including \$18,000.00 for company's		
occupancy of its own buildings	63,959.36	
Total gross interest and rents		198,401.02
From agents' balances previously charged off		232.68
Gross profit on sale or maturity of ledger assets (bonds)		1,218.78
Total income		2,479,138.67
Sum of both amounts		7,194,763.66
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$252,451.59 occur-		
ring in previous years)\$	1,815,999.46	
Deduct amount received for salvage, \$12,134.57; reinsurance, \$443,606.24; discount, \$825,71	456,566.52	
Net amount paid policyholders for losses		1,359,432.94
Expenses of adjustment and settlement of losses		104,399.66
Commissions or Brokerage		459,270.04
Salaries (\$92,303.54) and expenses (\$31,179.94) of special and general agents		123,483.48
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		119,350.64
Rents, including \$18,000.00 for company's occupancy of its own buildings.		25,890.94
Advertising, \$12,895.92; printing and stationery, \$19,963.90		32,859.82
		22,803.50
		1,006.57
Legal expenses		1,561.38
Legal expenses		
Legal expenses. Furniture and fixtures. Maps, including corrections.		11,498.21
Postage, telegrams, telephone, and express Legal expenses. Furniture and fixtures. Maps, including corrections. Underwriters' boards and tariff associations.		11,498.21 13,214.08
Legal expenses. Furniture and fixtures. Maps, including corrections. Underwriters' boards and tariff associations. Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	11,498.21 13,214.08 22,976.16
Legal expenses.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys.	expenses	11,498.21 13,214.08 22,976.16 43,871.22
Legal expenses.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys.  Repairs and expenses (other than taxes) on real estate.	expenses	11,498.21 $13,214.08$ $22,976.16$ $43,871.22$ $24,129.90$
Legal expenses. Furniture and fixtures. Maps, including corrections. Underwriters' boards and tariff associations. Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys.	expenses	11,498.21 13,214.08 22,976.16 43,871.22

All other licenses, fees, and taxes:		
Federal corporation tax and war revenue stamps\$	2,267.87	
Local taxes and license	6,288.53	0 550 40
Other disbursements:		8,556.40
Office expenses\$	4,395.35	
Commercial agency reports	2,655.25	
Insurance on office furniture, bond of cashier, and workingmen's		
compensation.	737.25	
Auditing books	1,700.00	9,487.85
Paid stockholders for interest or dividends (amount declared during year).		125,000.00
Agents' balances charged off		1,180.25
Gross loss on sale or maturity of ledger assets (stocks)		45,536.50
m - 1 11 1	_	2 244 207 00
Total disbursements	\$	2,641,695.99
Balance		4,553,067.67
	_	
LEDGER ASSETS.		
Book value of real estate\$	907,956.06	
Mortgage loans on real estate, first liens	3,500.00	
Book value of bonds (\$1,888,863.09) and stocks (\$1,200,461.89)	3,089,324.98 6,036.95	
Deposits in trust companies and banks not on interest	28,955.29	
Deposits in trust companies and banks on interest	136,655.39	
Agents' balances representing business written subsequent to October		
1, 1914	375,441.10	
Agents' balances representing business written prior to October 1, 1914	5,197.90	
Total ledger assets, as per balance		4,553,067.67
Total leager assets, as per barance		1,000,001.01
NON-LEDGER ASSETS.	14.50	
Interest accrued on mortgages	14.58	
Interest accrued on bonds	27, 178.68 1, 967.08	
tents due on company's property of lease	1,001.00	
Total	<i>E</i>	29,160.34
Market value of real estate over book value		221,516.94
Gross assets		4,803,744.95
		1,000,111.00
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	5,197.90	
Book value of ledger assets over market value	194,171.48	
Special deposit	19, 299, 98	240 000 00
		218,669.36
Total admitted assets.	\$	4,585,075.59
	=	
LIABILITIES.		
Gross losses adjusted and unpaid\$	128,487.24	
Gross claims for losses in process of adjustment or in suspense, plus \$42,-		
451.41 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	228, 239.33	
Gross claims for losses resisted	42,988.24	
Total\$	399,714.81	
Deduct reinsurance due or accrued	128,288.41	
Net amount of unpaid losses and claims		971 496 40
Gross premiums (less reinsurance) received and receivable upon all unexp		271,426.40
\$5,035,881.61; unearned premiums		0 544 070 10
		2,544,976.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,544,976.18 8,730.50

Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.  Contingent commissions or other charges due or accrued.  Rents paid in advance.		45,000.00 6,300.98 2,325.50
Total amount of all liabilities, except capital		2,878,759.56
Capital actually paid up in cash\$ 1		
Surplus over all liabilities.	706,316.03	
Surplus as regards policyholders		1,706,316.03
Total liabilities	8	4,585,075.59
RISKS AND PREMIUMS.	Risks. r	Gross Pre- niums Thereon.
In force on the 31st day of December, 1913	81,105.00 \$	6,187,765.20
Written or renewed during year 340, 66	80,827.00	3,570,809.01
	80,827.00	
Written or renewed during year 340,66 Excess of original premiums over amount received for reinsurance	80,827.00	3,570,809.01 719.65
Written or renewed during year 340, 66	80,827.00 	3,570,809.01 719.65
Written or renewed during year 340,60 Excess of original premiums over amount received for reinsurance Totals 8946,90	80,827.00 	3,570,809.01 719.65 9,759,293.86 3,649,341.00
Written or renewed during year 340, 60 Excess of original premiums over amount received for reinsurance 546, 90 Totals 8946, 90 Deduct those expired and marked off as terminated 342, 33	80,827.00 	3,570,809.01 719.65 9,759,293.86 3,649,341.00

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 y	ear or less\$	110,444,773.00	8	1,293,999.33	One-half\$	646,999.66
In 19141 y	ear or less	163,279.00		1,608.20	All	1,608.20
In 19132 y	ears	453,774.00		4,163.83	One-fourth	1,040.98
In 19142 y	ears	177,337.00		1,725.15	Three-fourths	1,293.86
In 19123 y	ears	90, 176, 601.00		799,377.75	One-sixth	133,229.62
In 19133 y	ears	91,755,301.00		801,206.39	One-half	400,603.20
In 19143 y	ears	92,225,476.00		810,989.04	Five-sixths	675,824.20
In 19143 y	ears	86,850.00		527.97	All	527.97
In 19114 y	ears	229, 236.00		1,808.62	One-eighth	226.08
In 19124 y	ears	349,379.00		2,616.61	Three-eighths	981.22
In 19134 y	ears	259,042.00		2,052.24	Five-eighths	1,282.67
In 19144 y	ears	177,885.00		2,232.41	Seven-eighths	1,953.42
In 19105 y	ears	19,745,443.00		240,511.92	One-tenth	24,051.19
In 19115 y	ears	20,243,103.00		245,838.47	Three-tenths	73,751.53
In 19125 y	ears	22,122,149.00		263,330.14	One-half	131,665.07
In 19135 y	ears	24, 149, 941.00		277,068.63	Seven-tenths	193,948.02
In 19145 y	ears	24,035,067.00		278,314.60	Nine-tenths	250,483.14
In 19145 y	ears	55,195.00		608.00	All	608.00
Over 5 years		1,003,633.00		7,902.31	Pro rata	4,898.15
Totals		497,853,464.00	\$	5,035,881.61	\$	2,544,976.18

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$76,194.98; losses incurred (less reinsurance), \$15,172.14.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$70,416,796.07.

Total losses (less reinsurance) paid from organization of company, \$40,712,508.13.

Total dividends declared since commencing business—cash, \$5,489,500.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of the company's stock owned by the directors at par value, \$316,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914	Fire.
Gross risks written	1,751,811.00
North Carolina	642,433.00
Net risks written\$	1,109,378.00
Gross premiums on risks written	25,372.18
Less \$2,375.68 return premiums, and \$4,655.76 premiums for reinsurance in companies authorized in North Carolina	7,031.44
Net premiums received\$	18,340.74
Losses paid (deducting salvage)\$	7,848.25
Less losses on risks reinsured in companies authorized in North Carolina	1,225.74
Not losses paid	6,622.51
Losses incurred	9,109,55
Less losses on risks reinsured in companies authorized in North Carolina	1,100.97
Net losses incurred	8,008.58

## HARTFORD FIRE INSURANCE COMPANY.

Incorporated May, 1810.

Commenced Business August, 1810.

R. M. Bissell, President.

Frederick Samson and S. E. Locke, Secretaries.

D. J. GLAZIER, Treasurer.

Home Office, 125 Trumbull Street, Hartford, Conn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year \_\_\_\_\_\_\$ 27,268,554.94

	INCOM	E. Fire.		Marine and Inland.
Gross premiums		\$21,867,174.27	8	1,232,894.00
Deduct reinsurance premiums: fire, \$3,281,603	1.50; marir	ne		
and inland, \$264,254.87; return premiums:	fire, \$3,135	i,-		
314.78; marine and inland, \$215,496.87		6,416.916.28		479,751.74
			-	A STATE OF THE STA
Total net premiums written (other than	perpetual	3-\$15,450,257.99	\$	753,142.26

16, 203, 400, 25

Gross interest on mortgage loans\$	21,050.72	
Gross interest on collateral loans	1,421.18	
Gross interest on bonds and dividends on stocks, less \$5,600.02 accrued interest on bonds acquired during 1914.	951,406.16	
Gross interest on deposits in trust companies and banks	14,408.48	
Gross interest from other sources:		
On agency balances	910.27	
On deposit with underwriters' boards.  Gross rents from company's property, including \$20,000.00 for company's	6.30	
occupancy of its own buildings	40,612.70	
-		
Total gross interest and rents	\$	1,029,815.90
From other sources		2,837.55
From agents' balances previously charged off		7,486.83
Gross profit on sale or maturity of ledger assets, viz.:  Real estate	159.76	
Bonds	34, 224.50	
Stocks	1,662.50	
-		36,046.76
Total income		17 270 587 20
	_	
Sum of both amounts	\$	44,548,142.23
DICTUDEFMENTS		
DISBURSEMENTS.	Marine and	
Fire.	Inland.	
Gross amount paid policyholders for losses (including	000 000 05	
\$1,435,751.63 occurring in previous years)\$11,147,204.00 \$  Deduct amount received for salvage: fire, \$163,656.41;	398,399.85	
marine and inland, \$14,016.49; reinsurance: fire, \$1,-		
999,663.31; marine and inland, \$201,893.73	215,910.22	
Net amount paid policyholders for losses\$ 8,983,884.28 \$	182,489.63	0 100 959 01
Expenses of adjustment and settlement of losses		9,166,373.91 217,264.70
Commissions or brokerage		3,183,761.14
Salaries (\$519,754.25) and expenses (\$305,207.97) of special and general agen		824,962.22
Salaries, fees, and all other charges of officers, directors, trustees, an		
employees		659,585.16
Rents, including \$20,000.00 for company's occupancy of its own buildings.		84,157.66
Advertising, \$121,311.50; printing and stationery, \$137,893.32		259, 204.82
Postage, telegrams, telephone, and express		108,491.38 12,718.37
Furniture and fixtures		33,953.40
Maps, including corrections.		35,682.97
Underwriters' boards and tariff associations		275,417.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an	d expenses	101,312.66
Inspections and surveys		68,200.08
Repairs and expenses (other than taxes) on real estate		60,344.54
Taxes on real estate		11,884.11
State taxes on premiums		292, 209.33 61, 788.57
All other licenses, fees, and taxes:		01,100.01
Federal corporation tax	10,680.30	
State tax on capital stock	128,338.40	
County and municipal taxes and fees.	40,075.53	
Custom duties and foreign licenses and fees.	19,253.99	100 010 00
Other disbursements:		198,348.22
Pensions paid to employees.	10,159.93	
Commercial ratings	9,844.60	
Interest on reserve held for reinsurance companies.	8,123.92	
Water, ice, and toilet supplies	2,836.16	

Insurance on company's property and interests\$	3,513.80	
Newspapers and periodicals	3,379.92	
Rental computing machines	5,833.18	
tenear companing machines	\$	43,691.51
Paid stockholders for interest or dividends (amount declared during year)		
		800,000.00
Decrease in liabilities during the year on account of reinsurance treaties		112,305.97
Agents' balances charged off		3,607.08
Gross loss on sale or maturity of ledger assets, viz.:		
Real estate\$	1,660.53	
Bonds	32,796.49	
		34,457.02
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds\$	375.00	
Stocks	1.58	
		376.58
	_	
Total disbursements	8	16.650.099.32
Balance	9	27 808 042 01
Dataneo		21,000,012.01
LEDGED ACCURG	_	
LEDGER ASSETS.	704 070 00	
Book value of real etate\$	724,658.99	
Mortgage loans on real estate, first liens	394,500.00	
Loans secured by pledge of bonds, stocks, or other collateral	30,000.00	
Book value of bonds (\$19,174,268.26) and stocks (\$3,163,403.44)	22,337,671.70	
Cash in company's office	802.80	
Deposits in trust companies and banks not on interest	12,667.47	
Deposits in trust companies and banks on interest.	1,508,196.55	
Agents' balances representing business written subsequent to October	1,000,100,00	
1, 1914.	2,765,076.46	
Agents' balances representing business written prior to October 1, 1914	114,652.47	
Bills receivable taken for fire risks	9,816.47	
m . 11 1		07 000 040 01
Total ledger assets, as per balance		27,898,042.91
NON-LEDGER ASSETS		
Interest accrued on mortgages \$	4,474.68	
Interest accrued on bonds	260,617.18	
Interest accrued on collateral loans	675.00	
The state of the s		
Total		265,766.86
Market value of real estate over book value		3,341.01
	_	
Gross assets	\$	28, 167, 150.78
DEDUCT ASSETS NOT ADMITTED.		
	444 4-0 1-	
Agents' balances representing business written prior to October 1, 1914\$	114,652.47	
Book value of ledger assets over market value (bonds and stocks)	1,098,398.85	
Special deposit	71,411.12	
_		1,284,462.44
	_	
Total admitted assets	\$	26,882,688.34
	_	
LIABILITIES.		
	#10 1== 0C	
	513,457.03	
	010, 101.00	
Gross losses adjusted and unpaid (not yet due)————————————————————————————————————	010, 101.00	
	010, 101.00	
Gross claims for losses in process of adjustment or in suspense, plus \$10,-	1,391,618.12	
Gross claims for losses in process of adjustment or in suspense, plus $10$ , $000.00$ reserve for losses incurred prior to December $31$ st, of which no		
Gross claims for losses in process of adjustment or in suspense, plus \$10,-000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	1,391,618.12	
Gross claims for losses in process of adjustment or in suspense, plus \$10,-000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.	1,391,618.12 173,681.65	
Gross claims for losses in process of adjustment or in suspense, plus \$10,- 000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	1,391,618.12 173,681.65 2,078,756.80	
Gross claims for losses in process of adjustment or in suspense, plus \$10,-000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.	1,391,618.12 173,681.65	
Gross claims for losses in process of adjustment or in suspense, plus \$10,- 000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	1,391,618.12 173,681.65 2,078,756.80 424,486.46	1 654 270 34
Gross claims for losses in process of adjustment or in suspense, plus \$10,- 000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	1,391,618.12 173,681.65 2,078,756.80 424,486.46	1,654,270.34

Gross premiums (less reinsurance) received and receivable upon all	
unexpired fire risks, \$29,124,859.56; unearned premiums\$ 14,923,510.18	
Gross premiums (less reinsurance) (cash and bills) received and received	
able upon all unexpired inland navigation risks, \$655,986.10; unearned premiums (50 per cent) 327,943.05	
premiums (50 per cent)	
Total unearned premiums as computed above	15,251,453.23
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	25,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	20,000.00
business of the year of this statement	250,000.00
Contingent commissions or other charges due or accrued	30,000.00
Funds held under reinsurance treaties	35,727.77
All other liabilities, viz.:	
Due treaty companies for cash advanced on loss account	164,545.00
Special reserve	500,000.00
	17 010 001 01
Total amount of all liabilities, except capital	17,910,991.34
Surplus over all liabilities 6,971,692.00	
Surplus as regards policyholders	8,971,692.00
Total liabilities	26,882,688,34
RISKS AND PREMIUMS.	Gross Pre-
	niums Thereon.
In force on the 31st day of December, 1913\$ 2,907,542,017.00 \$	30,209,513.97
Written or renewed during year 2,137,786,914.00	21,867,174.27
Excess of original premiums over amount received for reinsurance	384, 195.28
Total\$ 5,045,328,931.00 \$	
Deduct those expired and marked off as terminated	20,429,392.32
T f 4 - 1 f	90 001 401 00
In force at end of year \$3,134,622,258.00 \$  Deduct amount reinsured 316,628,620.00	
Deduct amount reinsured 310,028,020.00	2,906,631.64
Net amount in force\$ 2,817,993,638.00 \$	29,124,859.56
======================================	20,121,000.00
Marine and	Gross Pre-
	niums Thereon.
In force on the 31st day of December, 1913	,
Written or renewed during year 63,621,592.00	1,232,894.00
m . 1	1 001 771 17
Total \$ 93,622,820.00 \$	
Deduct those expired and marked off as terminated	1,120,749.03
In force at end of year\$ 34,781,984.00 \$	870,805.14
Deduct amount reinsured. 5,674,696.00	214,819.04
5,071,050.00	214,019.04
Net amount in force \$ 29,107,288.00 \$	635,986.10
20,101,20100 V	
DECADIFILIATION OF PIDE DIGUE AND PREMIUMS	
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	
Gross Pre-	4
Year Amount Less Rein-	Amount of Premium
Written. Term. Covered. surance. Fraction Unearned.	Unearned.
In 19141 year or less\$ 827,093,503.00 \$ 9,401,524.16 One-half\$	4,700,762.08
In 19132 years	20,718.78
In 19142 years 12,039,305.00 82,756.31 Three-fourths	62,067.23
In 19123 years	697,054.17
T 4040 0 100 mm and an 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	

4,667,218.50 One-half

30,678.28 One-eighth....

36,575.81 Three-eighths

2,333,609.25

3,834.78

13,715.94

In 1913....3 years.....

In 1911 \_\_\_\_4 years\_\_\_\_\_

In 1912....4 years....

In 1914.....3 years...... 485,120,406.00

488,785,088.00

2,897,284.00

3,260,148.00

$Year \\ Written.$	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913	_4 years\$	4,370,900.00	\$	42,902.66	Five-eighths\$	26,814.17
In 1914	4 years	3,204,357.00		34,047.93	Seven-eighths	29,791.94
In 1910	5 years	87,472,785.00		997,907.78	One-tenth	99,790.78
In 1911	5 years	87,342,453.00		1,039,218.04	Three-tenths	311,765.41
In 1912	_5 years	120,970,049.00		1,206,976.13	One-half	603,488.13
In 1913	5 years	129,638,517.00		1,284,117.37	Seven-tenths	898,882.15
In 1914	5 years	122,578,072.00		1,371,524.79	Nine-tenths	1,234,372.32
Tota	uls\$2	2,817,993,638.00	\$	29,124,859.56	\$	14,923,510.18

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Moter vehicles: net premiums, \$492,896.14; losses incurred (less reinsurance), \$160,821.87. Tourists' baggage: net premiums, \$14,115.51; losses incurred (less reinsurance), \$4,125.89. Registered mail: net premiums, \$8,957.51; losses incurred (less reinsurance), \$6,930.60. Windstorms and tornadoes: net premiums, \$507,527.45; losses incurred (less reinsurance), \$240,563.00. Hail; net premiums, \$113,619.35; losses incurred (less reinsurance), \$65,854.74. Sprinkler leakage: net premiums, \$170,935.04; losses incurred (less reinsurance), \$64,030.00.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$306,151,022.96.

Total losses (less reinsurance) paid from organization of company, \$176,586,887.62.

Total dividends declared since commencing business—cash, \$18,220,329.00; stock, \$950,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00. Total amount of the company's stock owned by the directors at par value, \$218,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$34,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? Own controlling interest in the stock of the Hartford Accident and Indemnity Company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? Yes. This company formerly guaranteed policies of the Citizens Insurance Company of Missouri.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.		Marine and Inland.
Gross risks written\$	14,321,714.00	\$	45,750.00
Less \$3,800,237.00 risks canceled, and \$1,539,316.00 reinsurance in companies authorized in North Carolina	5,331,753.00		7,800.00
Net risks written	8,989,961.00	\$	37,950.00
Gross premiums on risks written	237,926.50	8	1,200.87
ance in companies authorized in North Carolina.	34,965.11	-	173.15
Net premiums received	202,961.39	\$	1,027.72
Losses paid (deducting salvage)	105,858.53	\$	182.34
Net losses paid	105,858.53	\$	182.34
Losses incurred	118,678.79	8	192.86
Less  losses  on  risks  reinsured  in  companies  authorized  in  North  Carolina.	1,496.59		
Net losses incurred	117,182.20	\$	192.86

# THE HOME INSURANCE COMPANY.

Incorporated April, 1853.

Commenced Business April 13, 1853.

ELBRIDGE G. SNOW, President.

AREUNAH M. BURTIS and CHARLES L. TYNER, Secretaries.

Home Office, 56 Cedar Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in eash, \$6,000,000.00.

INCOME.		Marine and	
Fire. \$22,207,077.81	0	Inland.	
	9	1,431,027.67	
Deduct reinsurance premiums: fire, \$,580,303.09; marine and inland, \$379,930.15; return premiums: fire, \$3,-			
155,678.56; marine and inland, \$262,637.10		642,567.25	
Total net premiums written (other than perpetual)_\$14,471,096.16	\$	788,460.42	
	_		15, 259, 556.5
Gross interest on mortgage loans		597.32	
cross interest on bonds and dividends on stocks, less \$30,809.48 accrue		1 400 710 00	
interest on bonds acquired during 1914		1,483,713.90	
Gross interest on deposits in trust companies and banks		32,022.44	
Gross interest, miscellaneous, including interest on agents' balances	-	2,981.99	
Total gross interest			1,519,315.6
From other sources:			
Profit and loss items, income from unlisted securities	_\$	417.82	
Conscience money	_	769.00	
	_		1,186.8
ncrease in liabilities during the year on account of reinsurance treaties.			437,656.3
'rom agents' balances previously charged off			186.5
cross profit on sale or maturity of ledger assets, viz.:			
Bonds		44,840.15	
Stocks	-	26,538.50	
			71,378.6
Total income			17,289,280.5
Sum of both amounts		<u> </u>	52:433.208.20
	7		,,
DISBURSEMENTS.		Maningary	
Fire.		Marine and Inland.	
cross amount paid policyholders for losses (including		1700700.	
\$1,311,156.78 occurring in previous years)\$10,392,758.71	s	599,346.03	
Deduct amount received for salvage: fire, \$68,392.47;		,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
marine and inland, \$28,922.14; reinsurance; fire, \$2,-			
marine and mand, \$20,922.14, remsurance: are, \$2,-		240,659.60	
403,003.47; marine and inland, \$211,737.46 2,471,395.94			
403,003.47; marine and inland, \$211,737.46	\$	358, 686, 43	
	\$	358,686.43	8, 280, 049, 20
403,003.47; marine and inland, \$211,737.46	-		8,280,049.20 201,797.4

Salaries (\$368,458.00) and expenses (\$162,759.43) of special and general agent Salaries, fees, and all other charges of officers, directors, trustees, an		531, 217.43
employees		523,431.80
Rents		156,833.56
Advertising, \$86,017.27; printing and stationery, \$265,323.26		351,340.53
Postage, telegrams, telephone, and express		114, 118.69
Legal expenses		4,866.29
Furniture and fixtures		23,445.46
Maps, including corrections		24,439.98
Underwriters' boards and tariff associations		140,645.97
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		49, 429.40
Inspections and surveys	-	107, 278.52
State taxes on premiums		336, 479.19
Insurance department licenses and fees		75,440.30
		73,440.30
All other licenses, fees, and taxes:	14 00* 00	
Federal corporation tax\$	14,605.33	
Federal stamp tax	3,832.40	
,		18,437.73
Other disbursements:		
· Traveling expenses\$	6,865.93	
Exchange	23,986.49	
Lunch for officers and home office employees	45,178.64	
Miscellaneous	329.82	
Employers' liability insurance premiums	3,086.27	
		79,447.15
Paid stockholders for interest or dividends (amount declared during year)  Agents' balances charged off		1,200,000.00 4,399.83
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds \$	10,375.00	
Stocks	65,367.58	
17 (O) A5	00,001.00	75,742.58
Gross decrease by adjustment in book value of ledger assets (bonds)		20,641.25
Total disbursements	\$	15,348,638.31
Balance		37,084,569.89
LEDGER ASSETS.	=	
Mortgage loans on real estate, first liens\$	5,500.00	
Book value of bonds (\$17,774,063.39) and stocks (\$14,045,950.28)	31,820,013.67	
Deposits in trust companies and banks not on interest	2,137,016.95	
Deposits in trust companies and banks on interest	24,163.03	
Agents' balances representing business written subsequent to October		
1, 1914	2,857,845.96	
Agents' balances representing business written prior to October 1, 1914	134,057.01	
Bills receivable, taken for fire risks	105,973.27	
_		
Total ledger assets, as per balance	\$	37,084,569.89
NON-LEDGER ASSETS.  Interest accrued on bonds		950 695 00
	<del>-</del>	250,635.00
Gross assets	\$	37, 335, 204.89
DEDUCT ASSETS NOT ADMITTED.		
	134,057,01	
Agents' balances representing business written prior to October 1, 1914\$	134,057.01 105,973,27	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks	134,057.01 105,973.27	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Book value of ledger assets over market value, viz.:	105,973.27	
Agents' balances representing business written prior to October 1, 1914_8 Bills receivable, past due, taken for marine, inland, and fire risks Book value of ledger assets over market value, viz.:  Stocks	105,973.27 954,885.28	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Book value of ledger assets over market value, viz.:	105,973.27	2,021,665.62

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due)		316, 146.0	0	
000.00 reserve for losses incurred prior to December 31st of whi				
notice had been received on that date		2,042,923.1	0	
Gross claims for losses resisted.		108,914.0	0	
m . 1		0.407.000.1	_	
Total Deduct reinsurance due or accrued		2,467,983.19 913,598.3		
Deduct reinsurance due of accrued		910,000.0	_	
Net amount of unpaid losses and claims			_\$	1,554,384.79
Gross premiums (less reinsurance) received and receivable upon all				
pired fire risks, \$26,653,380.00; unearned premiums		13,838,497.0	0	
Gross premiums (less reinsurance) (cash and bills) received and re				
able upon all unexpired inland navigation risks, \$674,846.00; une premiums (50 per cent)		337,423.0	0	
Gross premiums (less reinsurance) (cash and bills) received and re		331, 123.0	U	
able upon all unexpired marine risks, \$92,104.00; unearned prem	niums			
(100 per cent)		92,104.00	0	
			-	
Total unearned premiums as computed aboveSalaries, rents, expenses, bills, accounts, fees, etc., due or accrued				14,268,024.00 100,000.00
Estimated amount hereafter payable for Federal, State, and other				100,000.00
business of the year of this statement.		A STATE OF THE PARTY OF THE PAR		250,000.00
Funds held under reinsurance treaties			_	437,656.32
Reserve as a conflagration surplus			~	2,000,000.00
T-4-1			0	10 010 005 11
Total amount of all liabilities, except capital  Capital actually paid up in cash				18,610,065.11
Surplus over all liabilities.				
	-		_	
Surplus as regards policyholders			-	16,703,474.16
Total liabilities			-\$	35,313,539.27
Total liabilities RISKS AND PREMIUMS.			===	Gross Pre-
RISKS AND PREMIUMS.	Fir	e Risks.	m	Gross Pre- iums Thereon.
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fir. \$ 2,979	e Risks.	m	Gross Pre- niums Thereon. 28,767,988.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fir. 2,979	e Risks. , 109, 708.00 , 585, 423.00	m	Gross Pre- iums Thereon.
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.	Fir. \$ 2,979 2,260	e Risks. , 109, 708.00 , 585, 423.00	m	Gross Pre- niums Thereon. 28,767,988.00 22,207,077.81 261,371.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals	Fir. \$ 2,979 2,260 \$ 5,239	e Risks. , 109, 708.00 , 585, 423.00  , 695, 131.00	m	Gross Pre- tiums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.	Fir. \$ 2,979 2,260 \$ 5,239	e Risks. , 109, 708.00 , 585, 423.00  , 695, 131.00	**************************************	Gross Pre- niums Thereon. 28,767,988.00 22,207,077.81 261,371.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance.  Totals  Deduct those expired and marked off as terminated	Fir. 2,979 2,260	e Risks. , 109, 708.00 , 585, 423.00  , 695, 131.00 , 827, 695.00	**************************************	Gross Pre- iums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance.  Totals  Deduct those expired and marked off as terminated  In force at end of year	Fir\$ 2,979 - 2,260\$ 5,239 - 1,969 -\$ 3,269	e Risks. , 109, 708.00 , 585, 423.00  , 695, 131.00 , 827, 695.00	**************************************	Gross Pre- tiums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance.  Totals  Deduct those expired and marked off as terminated	Fir\$ 2,979 - 2,260\$ 5,239 - 1,969 -\$ 3,269	e Risks. , 109, 708.00 ,585, 423.00  ,695, 131.00 ,827,695.00 ,867,436.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance.  Totals  Deduct those expired and marked off as terminated  In force at end of year	Fir \$ 2,979 2,260 \$ 5,239 1,969 \$ 3,269 \$ 3,14	e Risks. , 109, 708.00 ,585, 423.00  ,695, 131.00 ,827, 695.00 ,867, 436.00 ,356, 646.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance  Totals  Deduct those expired and marked off as terminated  In force at end of year  Deduct amount reinsured	Fir. \$ 2,979 2,260 1,969 \$ 3,269 514 \$ 2,755	e Risks. , 109, 708, 00 , 585, 423, 00  , 695, 131, 00 , 827, 695, 00 , 867, 436, 00 , 356, 646, 00 , 510, 790, 00	**************************************	Gross Pre- itums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fir \$ 2,979 2,260 \$ 5,239 1,969 \$ 3,269 514 \$ 2,755	e Risks. , 109, 708.00 ,585, 423.00  ,695, 131.00 ,827, 695.00 ,867, 436.00 ,356, 646.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  Deduct those expired and marked off as terminated.  In force at end of year.  Deduct amount reinsured.  Net amount in force.  In force on the 31st day of December, 1913.	Fir \$ 2,979 2,260 	e Risks. , 109, 708.00 , 585, 423.00 , 695, 131.00 , 827, 695.00 , 867, 436.00 , 356, 646.00 , 510, 790.00 ine and and Risks. , 896, 889.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 Gross Pre- viums Thereon. 904, 003.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fir \$ 2,979 2,260 	e Risks. , 109, 708.00 , 585, 423.00 , 695, 131.00 , 827, 695.00 , 867, 436.00 , 356, 646.00 , 510, 790.00 rine and ad Risks.	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00  Gross Pre- viums Thereon.
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913 Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals Deduct those expired and marked off as terminated.  In force at end of year Deduct amount reinsured.  Net amount in force.  In force on the 31st day of December, 1913. Written or renewed during year.	Fir -\$ 2,979 - 2,260 - \$ 5,239 - 1,969 - \$ 3,269 - 514 - \$ 2,755 - \$ 440	e Risks. , 109, 708, 00 , 585, 423, 00 , 695, 131, 00 , 827, 695, 00 , 867, 436, 00 , 356, 646, 00 , 510, 790, 00  -ine and and Risks. , 896, 889, 00 , 741, 517, 00	**************************************	Gross Pre- itums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00 Gross Pre- itums Thereon. 904, 003.00 1, 431, 027.67
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913 Written or renewed during year Excess of original premiums over amount received for reinsurance.  Totals Deduct those expired and marked off as terminated  In force at end of year Deduct amount reinsured  Net amount in force  In force on the 31st day of December, 1913 Written or renewed during year  Totals	Fir \$ 2,979 2,260 \$ 5,239 1,969 \$ 3,269 \$ 14 \$ 2,755 440 \$ 478	e Risks. , 109, 708.00 , 585, 423.00 , 585, 131.00 , 827, 695.00 , 867, 436.00 , 356, 646.00 , 510, 790.00  ine and and Risks. , 896, 889.00 , 741, 517.00 , 638, 406.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00 Gross Pre- viums Thereon. 904, 003.00 1, 431, 027.67 2, 335, 030.67
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913 Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals Deduct those expired and marked off as terminated.  In force at end of year Deduct amount reinsured.  Net amount in force.  In force on the 31st day of December, 1913. Written or renewed during year.	Fir \$ 2,979 2,260 \$ 5,239 1,969 \$ 3,269 \$ 14 \$ 2,755 440 \$ 478	e Risks. , 109, 708, 00 , 585, 423, 00 , 695, 131, 00 , 827, 695, 00 , 867, 436, 00 , 356, 646, 00 , 510, 790, 00  -ine and and Risks. , 896, 889, 00 , 741, 517, 00	**************************************	Gross Pre- itums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00 Gross Pre- itums Thereon. 904, 003.00 1, 431, 027.67
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913 Written or renewed during year Excess of original premiums over amount received for reinsurance.  Totals Deduct those expired and marked off as terminated  In force at end of year Deduct amount reinsured  Net amount in force  In force on the 31st day of December, 1913 Written or renewed during year  Totals Deduct those expired and marked off as terminated  In force at end of year	Fir -\$ 2,979 -2,260 -\$ 5,239 -1,969 -\$ 3,269 -514 -\$ 2,755 	e Risks. , 109, 708.00 , 585, 423.00 , 585, 131.00 , 827, 695.00 , 867, 436.00 , 356, 646.00 , 510, 790.00  ine and and Risks. , 896, 889.00 , 741, 517.00 , 638, 406.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00 Gross Pre- viums Thereon. 904, 003.00 1, 431, 027.67 2, 335, 030.67
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913 Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals Deduct those expired and marked off as terminated.  In force at end of year Deduct amount reinsured.  Net amount in force.  In force on the 31st day of December, 1913 Written or renewed during year.  Totals Deduct those expired and marked off as terminated.	Fir -\$ 2,979 -2,260 -\$ 5,239 -1,969 -\$ 3,269 -514 -\$ 2,755 	e Risks. ,109,708.00 ,585,423.00 ,695,131.00 ,827,695.00 ,867,436.00 ,356,646.00 ,510,790.00	*** *** *** *** *** *** *** *** *** **	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00  Gross Pre- viums Thereon. 904, 003.00 1, 431, 027.67 2, 335, 030.67 1, 391, 396.67
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  Deduct those expired and marked off as terminated.  In force at end of year.  Deduct amount reinsured.  Net amount in force.  In force on the 31st day of December, 1913.  Written or renewed during year  Totals.  Deduct those expired and marked off as terminated.  In force at end of year.  Deduct those expired and marked off as terminated.  Deduct amount reinsured.	Fir -\$ 2,979 -2,260 	e Risks. , 109, 708.00 , 585, 423.00 , 695, 131.00 , 827, 695.00 , 867, 436.00 , 356, 646.00 , 510, 790.00  ine and and Risks. , 896, 889.00 , 741, 517.00 , 638, 406.00 , 814, 409.00 , 823, 997.00 , 793, 802.00	**************************************	Gross Pre- viums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00 Gross Pre- viums Thereon. 904, 003.00 1, 431, 027.67 2, 335, 030.67 1, 391, 396.67 943, 634.00 176, 684.00
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913 Written or renewed during year Excess of original premiums over amount received for reinsurance.  Totals Deduct those expired and marked off as terminated  In force at end of year Deduct amount reinsured  Net amount in force  In force on the 31st day of December, 1913 Written or renewed during year  Totals Deduct those expired and marked off as terminated  In force at end of year	Fir -\$ 2,979 -2,260 	e Risks. , 109, 708.00 , 585, 423.00 , 695, 131.00 , 827, 695.00 , 867, 436.00 , 356, 646.00 , 510, 790.00  rine and ad Risks. , 896, 889.00 , 741, 517.00 , 638, 406.00 , 814, 409.00 , 823, 997.00	**************************************	Gross Pre- itums Thereon. 28, 767, 988.00 22, 207, 077.81 261, 371.00 51, 236, 436.81 20, 053, 086.81 31, 183, 350.00 4, 529, 970.00 26, 653, 380.00 Gross Pre- itums Thereon. 904, 003.00 1, 431, 027.67 2, 335, 030.67 1, 391, 396.67 943, 634.00

$Year \ Written.$	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 yes	ar or less\$	913,644,255.00	\$	8,667,166.00	One-half\$	4,333,583.00
In 19132 yes	ars	7,330,081.00		54,287.00	One-fourth	13,572.00
In 19142 yes	ars	5,376,421.00		38,951.00	Three-fourths	29,213.00
In 19123 ye	ars	398,753,192.00		3,604,905.00	One-sixth	600,818.00
In 19133 ye	ars	454, 264, 672.00		4,145,136.00	One-half	2,072,568.00
In 19143 ye	ars	471,992,191.00		4,329,172.00	Five-sixths	3,607,643.00
In 19114 ye	ars	2,721,746.00		22,448.00	One-eighth	2,806.00
In 19124 ye	ars	2,761,606.00		23,917.00	Three-eighths	8,969.00
In 19134 ye	ars	4,024,656.00		32,803.00	Five-eighths	20,502.00
In 19144 ye	ars	2,161,893.00		21,961.00	Seven-eighths	19,216.00
In 19005 ye	ars	69,798,526.00		851, 133.00	One-tenth	85,113.00
In 19115 yes	ars	84,692,712.00		1,012,232.00	Three-tenths	303,670.00
In 19125 yes	ars	95,960,735.00		1,129,358.00	One-half	564,679.00
In 19135 yes	ars	116,658,671.00		1,300,932.00	Seven-tenths	910,652.00
In 19145 ye	ars	121,585,166.00		1,388,486.00	Nine-tenths	1,249,637.00
Over 5 years		2,784,267.00		30,493.00	Pro rata	15,856.00
Totals		2,755,510,790.00	\$	26,653,380.00	\$	13,838,497.00

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$251,007.00; losses incurred (less reinsurance), \$117,305.79. Tourists' baggage: net premiums, \$10,490.22; losses incurred (less reinsurance), \$1,059.92. Registered mail: net premiums, \$8,990.69; losses incurred (less reinsurance), \$1,404.00. Windstorms and tornadoes: net premiums, \$757,918.71; losses incurred (less reinsurance), \$154,632.84. Hail: net premiums, \$552,914.53; losses incurred (less reinsurance), \$310,194.52. Sprinkler leakage: net premiums, \$78,452.73; losses incurred (less reinsurance), \$8,231.63. Explosion: net premiums, \$150.00; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$282,949,717.69.

Total losses (less reinsurance) paid from organization of company, \$155,697,177.70.

Total dividends declared since commencing business—cash, \$21,415,000.00; stock, \$4,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$600,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$300,000.00. Total amount of company's stock owned by directors at par value, \$273,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written \$ Less \$3,053,593 risks canceled	Fire. 16, 936, 755.00 2, 603, 521.00	\$ Marine and Inland. 3,399,367.00 450,072.00
Net risks written\$	14,333,234.00	\$ 2,949,295.00
Gross premiums on risks written\$ Less \$38,538.98 return premiums	209,406.79 37,587.45	\$ 8,136.75 951.53
Net premiums received	171,819.34	\$ 7,185.22
Net losses paid\$	85,232.66	\$ 20.35
Net losses incurred	91,745.43	\$ 20.35

## INSURANCE COMPANY OF NORTH AMERICA.

Incorporated April 14, 1794.

Commenced Business 1792.

EUGENE L. ELLISON, President.

T. HOUARD WRIGHT, Secretary-Treasurer.

Home Office, 232 Walnut Street, Philadelphia, Pa.

### CAPITAL STOCK.

Fire.		Marine and Inland,	
Fross premiums \$ 8,481,532.5	7 \$		
Deduct reinsurance premiums: fire, \$1,166,287.24; marine		0,020,000.00	
and inland, \$851,525.99; return premiums: fire, \$1,-	7	1 400 041 00	
240,316.63; marine and inland, \$554,515.01		1,406,041.00	
Total net premiums written (other than perpetual). \$ 6,074,928.7	0 \$	3,623,294.90	0 600 000 6
Deposit premiums written on perpetual risks (gross)			9,698,223.6
Fross interest on mortgage loans			
Gross interest on bonds and dividends on stocks, less \$8,927.74 accru		12,011.20	
interest on bonds acquired during 1914.		678,869.50	
		The second secon	
Gross interest on deposits in trust companies and banks		18,505.42	
Gross interest from all other sources:			
Branch office bank balances		226.67	
Deferred settlements		3.00	
Gross rents from company's property, including \$10,000.00 for company	y's		
occupancy of its own buildings		14,480.50	
Total gross interest and rents			724,432.3
From all other sources:	34.		.21,102.0
Perpetual permits, transfer fees, and earned deposits	-	2 721 72	
		2,784.76	
Borrowed funds			202 504 5
Borrowed funds		200,000.00	
Borrowed funds  From agents' balances previously charged off	_	200,000.00	318.8
Borrowed funds	_	200,000.00	318.8
Borrowed funds  From agents' balances previously charged off		200,000.00	318.8 8,835.0
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)	_	200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts	_	200,000.00	10/11/19
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income	_	200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts	_	200,000.00 	318.8 8,835.0 10,647,039.2
Borrowed funds From agents' balances previously charged off Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.		200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.		200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds).  Total income  Sum of both amounts.  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses.  \$ 4,551,129.0 Deduct amount received for salvage: fire, \$27,132.99;		200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS  Fire.  Gross amount paid policyholders for losses  \$ 4,551,129.0	4 \$	200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses  \$4,551,129.0  Deduct amount received for salvage: fire, \$27,132.99; marine and inland, \$356,216.36; reinsurance: fire, \$773,339.22; marine and inland, \$630,485.06.  800,472.2	4 \$	200,000.00	318.8 8,835.0 10,647,039.2
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  4,551,129.0  Deduct amount received for salvage: fire, \$27,132.99; marine and inland, \$356,216.36; reinsurance: fire,	4 \$	200,000.00	318.8 8,835.0 10,647,039.2 28,926,046.9
Borrowed funds  From agents' balances previously charged off Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses	4 \$	\$ Marine and Inland. 2,817,481.31 986,701.42 1,830,779.89	318.8 8,835.0 10,647,039.2 28,926,046.9 5,581,436.7
Borrowed funds  From agents' balances previously charged off Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  4,551,129.0 Deduct amount paid policyholders for losses  marine and inland, \$356,216.36; reinsurance: fire, \$773,339.22; marine and inland, \$630,485.06  Net amount paid policyholders for losses  \$3,750,656.86  Expenses of adjustment and settlement of losses	4 \$	200,000.00	318.8 8,835.0 10,647,039.2 28,926,046.9 5,581,436.7 104,255.3
Borrowed funds  From agents' balances previously charged off  Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  4,551,129.0 Deduct amount received for salvage: fire, \$27,132.99; marine and inland, \$356,216.36; reinsurance: fire, \$773,339.22; marine and inland, \$630,485.06	4 \$	200,000.00	318.8 8,835.0 10,647,039.2 28,926,046.9 5,581,436.7 104,255.3 1,824,353.3
Borrowed funds  From agents' balances previously charged off Gross profit on sale or maturity of ledger assets (bonds)  Total income  Sum of both amounts  DISBURSEMENTS.  Fire.  4,551,129.0 Deduct amount paid policyholders for losses  marine and inland, \$356,216.36; reinsurance: fire, \$773,339.22; marine and inland, \$630,485.06  Net amount paid policyholders for losses  \$3,750,656.86  Expenses of adjustment and settlement of losses	4 \$	200,000.00	318.8 8,835.0 10,647,039.2 28,926,046.9 5,581,436.7 104,255.3

Rents, including \$10,000.00 for company's occupancy of its own buildings_Advertising, \$29,300.22; printing and stationery, \$71,892.61		51,817.44 101,192.83
Postage, telegrams, telephone, and express.		60,301.59
Legal expenses.		8,951.09
Furniture and fixtures		10,097.97
Maps, including corrections		17,943.73
Underwriters' boards and tariff associations		74,884.03
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		33,920.39
Inspections and surveys.		49,719.65
Repairs and expenses (other than taxes) on real estate.		2,726.00
Taxes on real estate		3,226.71
State taxes on premiums		185,680.36
Insurance department licenses and fees.		39,271.80
All other licenses, fees, and taxes:		00,211.00
Federal corporation tax\$	7,460.13	
Federal stamp tax	1,952.20	
Arkansas franchise tax	200.00	
Pennsylvania tax on capital stock	22,308.71	
Municipal licenses	16,391.93	
municipal needses	10,001.00	48,312.97
Other disbursements:		40, 312.94
Janitor and engine-room expenses	1,010.37	
Heat and light	1,778.49	
Employees' lunches	7, 161.45	
Registration of stock	100.00	
Subscriptions	3,011.20	
Expenses on mortgage loans	65.00	
Contribution to gratuity and relief fund	25,000.00	
Borrowed funds repaid	200,000.00	
Interest paid on borrowed funds	1,258.33	200 004 04
_		239,384.84
Deposit premiums returned		19,242.47
Paid stockholders for interest or dividends (amount declared during year)		480,000.00
Agents' balances charged off		2,715.37
Gross loss on sale or maturity of ledger assets (bonds)		157.50 2,194.10
Gross decrease by adjustment in book value of ledger assets (stocks)		2,194.10
Total disbursements.	\$	9,935,692.66
Balance	\$	18,990,354.24
LEDGER ASSETS.		
Book value of real estate\$	235,300.00	
37 . 1		
	222,025.00	
Mortgage loans on real estate, first liens Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	222,025.00 15,518,298.98	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	15,518,298.98	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)  Cash in company's office  Deposited in trust companies and banks not on interest	15,518,298.98 1,950.58	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	15,518,298.98 1,950.58 25,000.00	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48).  Cash in company's office.  Deposited in trust companies and banks not on interest.  Deposited in trust companies and banks on interest.	15,518,298.98 1,950.58 25,000.00	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	15,518,298.98 1,950.58 25,000.00 1,206,786.59	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05 22,566.47	
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05 22,566.47 15,308.42 103,887.15	18,990,354.24
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48)  Cash in company's office  Deposited in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05 22,566.47 15,308.42 103,887.15	18,990,354.24
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48).  Cash in company's office.  Deposited in trust companies and banks not on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05 22,566.47 15,308.42 103,887.15	18,990,354.24
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48).  Cash in company's office  Deposited in trust companies and banks not on interest  Deposited in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks  Total ledger assets, as per balance	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05 22,566.47 15,308.42 103,887.15	18,990,354.24
Book value of bonds (\$13,185,471.50) and stocks (\$2,332,827.48).  Cash in company's office  Deposited in trust companies and banks not on interest  Deposited in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$30.00) and accrued (\$1,784.00) on mortgages\$	15,518,298.98 1,950.58 25,000.00 1,206,786.59 1,639,231.05 22,566.47 15,308.42 103,887.15 	18,990,354.24 161,327.44

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Octob Bills receivable, past due, taken for marine, inland, and fire: Market value of special deposits in excess of corresponding lis Book value of ledger assets over market value (bonds and sto	risks abilities	144.0 125,071.2	00 29
Total admitted assets			\$ 18,310,715.10
Gross claims for losses in process of adjustment or in suspense, plus \$50,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.	<b>17</b> 3,222.61	Marine and Inland.	00
	40,112.42 726,826.26 142,506.26	\$ 1,184,800.0 29,471.0	00
Net amount of unpaid losses and claims\$	584,320.00	\$ 1,155,328.9	
Gross premiums (less reinsurance) received and receivable unexpired fire risks, \$12,411,824.43; unearned premiums. Gross premiums (less reinsurance) (cash and bills) received able upon all unexpired inland navigation risks, \$798, earned premiums (50 per cent)	and receiv- 769.46; un- and receiv- earned pre-	\$ 6,376,176.3	3
Total unearned premiums as computed above	other taxes,	based upon th	5 714,440.45 e 100,000.00
Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities.		\$ 4,000,000.0	0
Surplus as regards policyholders	1		8,000,000.00
Total liabilities			\$ 18,310,715.10
RISKS AND PREMIU	IMS		Gross Pre-
In force on the 31st day of December, 1913	\$ 1,	Fire Risks. 246,807,642.00 772,571,239.00	miums Thereon. \$ 13,745,154.26 8,481,532.57
Totals Deduct those expired and marked off as terminated		019,378,881.00 722,931,391.00	\$ 22,226,686.83 8,189,801.34
In force at end of year		296,447,490.00 158,558,187.00	\$ 14,036,885.49 1,625,061.06
Net amount in force	\$ 1,	137,889,303.00	\$ 12,411,824.43

		Marine and Inland Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913		118, 261, 526.00	\$	1,517,257.71
Written or renewed during year		1,045,119,472.00		5,029,335.90
Totals	\$	1,163,380,998.00	8	6,546,593.61
Deduct those expired and marked off as terminated		995,453,350.00		5,010,525.30
In force at end of year	- S	167,927,648.00	8	1,536,068.31
Deduct amount reinsured		6,797,045.00		94,567.42
Net amount in force.	\$	161, 130, 603.00	\$	1,441,500.89
Perpetual risks not included above, \$30,411,407.21; deposit pre	= emiums	on same	8	788,466.65

Year Written. Term.	$Amount\\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	287,018,578.00	\$	3,556,243.22	One-half\$	1,778,121.61
In 19132 years	2,522,599.00		27,077.82	One-fourth	6,769.46
In 19142 years	1,556,065.00		17,174.16	Three-fourths	12,880.62
In 19123 years	173,360,908.00		1,694,828.39	One-sixth	282,471.40
In 19133 years	192,436,357.00		1,853,348.84	One-half	926, 674.42
In 19143 years	193,801,737.00		1,821,971.46	Five-sixths	1,518,309.55
In 19114 years	975,929.00		10,479.32	One-eighth	1,309.92
In 19124 years	2,332,714.00		23,928.08	Three-eighths	8,973.03
In 19134 years	1,647,048.00		15,558.85	Five-eighths	9,724.28
In 19144 years	732,799.00		8,448.96	Seven-eighths	7,392.84
In 19105 years	42,147,925.00		513,702.01	One-tenth	51,370.20
In 19115 years	51,441,910.00		623,334.22	Three-tenths	187,000.27
In 19125 years	57,323,209.00		682,572.19	One-half	341,286.09
In 19135 years	64,024,578.00		750,850.00	Seven-tenths	525,595.41
In 19145 years	63,276,524.00		778,887.46	Nine-tenths	700,998.71
Over 5 years	3,290,423.00		33,418.87	Pro rata	17,298.49
Totals\$	1,137,889,303.00	\$	12,411,824.43	8	6,376,176.30
Perpetual risks	30,411,407.00		788,466.65	$90~\mathrm{and}~95~\mathrm{per~cent}_{}$	714,440.45
Grand totals\$	1,168,300,710.00	8	13,200,291.08	\$ \$	7,090,616.75

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$467,441.48; losses incurred (less reinsurance), \$204,756.93. Tourists' baggage: net premiums, \$21,740.51; losses incurred (less reinsurance), \$21,985.22. Registered mail: net premiums, \$1,354.58; losses incurred, none. Windstorms and tornadoes: net premiums, \$195,262.23; losses incurred (less reinsurance), \$44,846.05.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$261,852,234.68.

Total losses (less reinsurance) paid from organization of company, \$170,382,193.85.

Total dividends declared since commencing business—cash, \$20,778,875.28; stock, \$200,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, probably \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, probably \$100,000,00

Total amount of company's stock owned by directors at par value, \$141,530.00.

Total amount loaned to directors or other officers, \$15,000.00; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.		Marine and Inland.
Gross risks written\$	5,779,544.00	\$	6,167,979.00
Less \$1,076,295.00 risks canceled, and \$609,657.00 reinsurance in companies authorized in North Carolina.	1,685,952.00		405,000.00
Net risks written\$	4,093,592.00	8	5,762,979.00
Gross premiums on risks written	63, 146.00	\$	22,928.62
ance in companies authorized in North Carolina.	21,551.22		683.26
Net premiums received	41,594.78	\$	22,245.36
Losses paid (deducting salvage)\$	29,271.13	\$	1,372.51
Less losses on risks reinsured in companies authorized in North Caro-			
lina	7,313.25		
Net losses paid	21,957.88	8	1,372.51
Losses incurred\$	29,106.79	8	1,372.51
Less losses on risks reinsured in companies authorized in North Carolina.	7,313.25		
Net losses incurred	21,793.54	\$	1,372.51
		_	

# THE INSURANCE COMPANY OF THE STATE OF PENNSYLVANIA.

Incorporated April 18, 1794.

Letters patent issued to consolidated company December 19, 1913.

GUSTAVUS REMAK, JR., President.

John J. P. Rodgers, Secretary-Treasurer.

Home Office, 308-310 Walnut Street, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) L	December 31st of 1	previous ye	ar\$	4,206,039.56
	INCOME.	Fire.	Marine and Inland.	

Gross premiums \_\_\_\_\_\_\_\$ 3,175,953.89 \$ 584,893.02

Deduct reinsurance premiums: fire, \$859,044.62; marine and inland, \$20,311.29; return premiums: fire, \$776,
159.16; marine and inland, \$182,540.09 \_\_\_\_\_\_\_\_\_\_1,635,203.78 202,851.38

Total net premiums written (other than perpetual).\$ 1,540,750.11 \$ 382.041.64

1,922,791.75

Deposit premiums written on perpetual risks (gross)		5,554.85
Gross interest on mortgage loans	2,701.36	
interest on bonds and dividends on stocks, less \$1,080.84 accrued	120, 470, 10	
Gross interest on deposits in trust companies and banks	139,479.12 860.34	
Gross interest from all other sources:	000.04	
Underwriters Association deposit	3.15	
Perpetual policy deposit.	67.50	
Gross rents from company's property, including \$9,000.00 for company's		
occupancy of its own buildings	27,671.07	
—		
Total gross interest and rents		170,782.54
From agents' balances previously charged off		362.51
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate \$	400.00	
Bonds	2,014.38	
Stocks	50.00	2,464.38
	State of the state	2,404.00
Total income	\$	2,101,956.03
Sum of both amounts	\$	6,307,995.59
DISBURSEMENTS.		
	Marine and	
Fire.	Inland.	
Gross amount paid policyholders for losses (including		
\$398,053.92 occurring in previous years)\$ 1,782,401.93 \$	143,709.18	
Deduct amount received for salvage: fire, \$20,734.55; marine and inland, \$2,000.10; reinsurance: fire, \$566,-		
444.33; marine and inland, \$471.54; discount, fire,		
\$571.53587,750.41	2,471.64	
007,700.11	2,111.01	
Net amount paid policyholders for losses\$ 1,194,651.52 \$	141,237.54	
		1,335,889.06
Expenses of adjustment and settlement of losses		41, 194.67
Commissions or brokerage		466,291.37
Allowances to agencies for miscellaneous agency expenses		6,900.34
Salaries (\$37,674.88) and expenses (\$24,523.73) of special and general agents.		62,198.61
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		103,672.46
Rents, for company's occupancy of its own buildings		9,000.00
Advertising, \$3,314.77; printing and stationery, \$7,938.24		11,253.01
Postage, telegrams, telephone, and express		6,004.31 756.47
Furniture and fixtures		352.40
Maps, including corrections		6,220.04
Underwriters' boards and tariff associations		19,469.69
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		14,655.68
Inspections and surveys		10,564.37
Repairs and expenses (other than taxes) on real estate		15,173.00
Taxes on real estate		6,996.10
State taxes on premiums		44,442.68
Insurance department licenses and fees.		15,084.24
Emergency revenue stamp tax		563.83
Other disbursements		33,965.44
Deposit premiums returned		17,625.87
Paid stockholders for interest or dividends (amount declared during year, §		60,003.50
Agents' balances charged off		14,362.59

Gross loss on sale or maturity of ledger assets, viz.:  Real estate	1,575.00	
Bonds	6,820.18	
Stocks	153.40	
	\$	8,548.58
Total disbursements	8	2,311,188.31
Balance		3,996,807.28
AND ONE A COPE		
LEDGER ASSETS.	409 049 79	
Book value of real estate\$ Mortgage loans on real estate, first liens	402,843.73 67,800.00	
Book value of bonds (\$1,702,023.34) and stocks (\$1,244,780.99)	2,946,804.33	
Cash in company's office	19,802.39	
Deposits in trust companies and banks on interest	129,406.71	
Agents' balances representing business written subsequent to October	120,100111	
1, 1914	417,733.70	
Agents' balances representing business written prior to October 1, 1914	10,875.17	
Deposit reclaimable on perpetual policies	1,541.25	
Total ledger assets, as per balance	\$	3,996,807.28
NON-LEDGER ASSETS.		
nterest accrued on mortgages\$	1,056.92	
nterest accrued on bonds	25,315.05	
Rents accrued on company's property or lease	108.32	
		22 400 20
Total		26,480.29
Claims against American Union Fire Insurance Company of Philadelphia	The state of the s	
50 per cent, as approved by Pennsylvania Insurance Department		7,040.40
	_	
50 per cent, as approved by Pennsylvania Insurance Department  Gross assets	_	7,040.40
	_	
Gross assets Deduct assets not admitted.	\$	
Gross assets	_	
Gross assets	\$	
Gross assets	10,875.17	
Gross assets	10,875.17 35,844.30	
Gross assets	10,875.17 35,844.30 192,412.58	
Gross assets	\$ 10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets	10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914_\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	10,875.17 35,844.30 192,412.58 21,884.73	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31	4,030,327.97
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31 \$	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31 \$	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31 \$ 1,449,391.07	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31 \$	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31 \$ 1,449,391.07	4,030,327.97 261,016.78 3,769,311.19
Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value, viz.:  Real estate	\$ 10,875.17 35,844.30 192,412.58 21,884.73 \$ 55,689.19 282,506.89 57,963.81 396,159.89 126,723.31 \$ 1,449,391.07	4,030,327.97 261,016.78 3,769,311.19

*00 070 06		Amount reclaimable by the insured on perpetual fire insurance policies	
522,378.09		per cent of the premium or deposit received.	
969.55		Dividends declared and unpaid to stockholders.	
1,624.36		Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes	
25 000 00		business of the year of this statement	
35,000.00		business of the year of this statement.	
2,465,879.88	s	Total amount of all liabilities, except capital	
	\$ 1,000,000.00	Capital actually paid up in cash	
	303,431.31	Surplus over all liabilities	
1,303,431.3		Surplus as regards policyholders.	
3,769,311.19	\$	Total liabilities	
C P	_	RISKS AND PREMIUMS.	
Gross Pre- iums Thereon	Fire Risks. m	MISKS AND TREMIUMS.	
4,445,846.6		In force on the 31st day of December, 1913.	
3,175,953.8		Written or renewed during year-	
7,621,800.5	666,935,668.06 \$	Totals \$	
3,629,136.28		Deduct those expired and marked off as terminated	
3,992,664.2	363,646,748.50 \$	In force at end of year\$	
1,144,498.7	97,446,279.70	Deduct amount reinsured	
2,848,165.5		Net amount in force.	
Gross Pre-	Marine and		
iums Thereon			
291,049.88		In force on the 31st day of December, 1913	
584,893.0	21,406,465.00	Written or renewed during year	
875,942.8	31,021,944.00 \$	Totals	
499,099.7	16,731,079.00	Deduct those expired and marked off as terminated	
376,843.1	14,290,865.00 \$	In force at end of year	
15, 213.9	452,690.00	Deduct amount reinsured.	
361,629.20	13,838,175.00 \$	Net amount in force	
573,820.38	same \$	Perpetual risks not included above, \$23,589,005.00; deposit premiums or	

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	96,773,635.00	\$	1,162,744.20	One-half\$	581,372.10
In 19132 years	606,925.00		6,305.24	One-fourth	1,576.31
In 19142 years	827,690.00		7,874.58	Three-fourths	5,905.94
In 19123 years	36,962,579.00		361,877.06	One-sixth	60,312.84
In 19133 years	43,101,377.00		400,530.27	One-half	200,265.13
In 19143 years	41,100,695.00		394,461.66	Five-sixths	328,718.05
In 19114 years	137,965.00		1,495.31	One-eighth	186.29
In 19124 years	163,958.00		1,463.09	Three-eighths	548.66
In 19134 years	66,348.00		929.50	Five-eighths	580.94
In 19144 years	115,834.00		1,631.48	Seven-eighths	1,427.54
In 19105 years	7,823,082.00		87,632.47	One-tenth	8,763.25
In 19115 years	7,140,958.00		83,298.62	Three-tenths	24,989.58
In 19125 years	9,690,630.00		109,326.24	One-half	54,663.12

Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
10,015,595.00	\$	105,480.62	Seven-tenths\$	73,836.43
9,849,682.00		109,027.09	Nine-tenths	98,124.38
1,823,515.00		14,088.08	Pro rata	8,120.51
266,200,468.00	\$	2,848,165.51	\$	1,449,391.07
23,589,005.00		573,820.38	90 and 95 per cent	522,378.09
289,789,473.00	\$	3,421,985.89	\$	1,971,769.16
	Covered. 10,015,595.00 9,849,682.00 1,823,515.00 266,200,468.00 23,589,005.00	Amount Covered. 10,015,595.00 \$ 9,849,682.00 1,823,515.00 266,200,468.00 \$	Amount Covered.         miums Charged, Less Rein- surance.           10,015,595.00         \$ 105,480.62           9,849,682.00         109,027.09           1,823,515.00         14,088.08           266,200,468.00         \$ 2,848,165.51           23,589,005.00         573,820.38	Amount Covered.         miums Charged, Less Rein- surance.         Fraction Unearned.           10,015,595.00         \$ 105,480.62         Seven-tenths

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$344,470.97; losses incurred (less reinsurance), \$172,353.55. Tourists' baggage: net premiums, \$310.30; losses incurred (less reinsurance), \$225.00. Windstorms and tornadoes: net premiums, \$26,438.92; losses incurred (less reinsurance), \$17,037.50.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,362,223.21.

Total losses (less reinsurance) paid from organization of company, \$4,921,725.27.

Total dividends declared since commencing business—cash, \$188,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies. \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$430,936.01.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914. Fire. 1,023,167.81 Less \$195,507.33 risks canceled, and \$311,631.32 reinsurance in companies authorized in North Carolina 507,138.65 Net risks written 516,029.16 Gross premiums on risks written.... 14,495.05 Less \$2,923.81 return premiums, and \$3,808.10 premiums for reinsurance in companies authorized in North Carolina 6,731.91 7.763.14 Losses paid (deducting salvage)..... 10,352.68 Less losses on risks reinsured in companies authorized in North Carolina 4,538.99 Net losses paid\_\_\_\_\_\_\_\$ 5,813.69 12,414.53 Less losses on risks reinsured in companies authorized in North Carolina..... 4,330.94 Net losses incurred.....\$ 8,083.59

# INTERNATIONAL INSURANCE COMPANY.

Incorporated March, 1909.

Commenced Business July, 1909.

320,669.79

SUMNER BALLARD, President.

FRITZ KORTENBEUTEL, Secretary.

Home Office, 80 Maiden Lane, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	3,824,047.93
INCOME.	Fire,	
Gross premiums\$	1,488,223.33	
Deduct reinsurance premiums, \$34,031.32; return premiums, \$2,943,254.25	2,977,285.57	
Total net premiums written (other than perpetual)		1,489,062.24
Gross interest on bonds and dividends on stocks, less \$3,180.33 accrued		1,100,002121
interest on bonds acquired during 1914\$	107, 138, 33	
Gross interest on deposits in trust companies and banks	7,707.79	
		12 2.7 11. 15
Total gross interest		114,846.12
Voluntary contribution of stockholders		50,000.00
Gross profit on sale or maturity of ledger assets (bonds)		16,449.43
Total income	\$	
Sum of both amounts		2.516,281,24
Sum of both amounts		2,910,201.24
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$325,567.94 occur	ring in previ-	
ous years		1,063,427.89
Expenses of adjustment and settlement of losses.		12,822.07
Commissions or brokerage		360, 109.33
Salaries, fees, and all other charges of officers, directors, trustees, and		0.440.00
employees		8,419.23
Rents		250.04
Advertising, \$146.20; printing and stationery, \$150.05		296: 25
Postage, telegrams, telephone, and express		59.33
Legal expenses.		418.20
Furniture and fixtures		27.17
Underwriters' boards and tariff associations.		13.00
State taxes on premiums.		9,540.97
Insurance department licenses and fees.		2,358.10
All other licenses, fees, and taxes:	4 400 01	
Federal corporation tax\$	4,483.21	
Notary public fees	15.25	4 400 40
Other disbursements		4,498.46
		1,273.03
Paid stockholders for interest or dividends		620,000.00
Decrease in liabilities during year on account of reinsurance treaties		42,549.18
Gross loss on sale or maturity of ledger assets (bonds)		69,549.20
Total disbursements	\$	2,195,611.45
	-	

		_8	309,037.55
			1,369.74
		-	10,262.50
		-8	320,669.79
			2,978.12
		-	2,062.45
		-\$	325,710.36
		=	
8	3.045.8	3	
-		_	
	12,141.0	0	
		-8	68,546.71
			2,500.00
es, ba	sed upon th	e	
		-	500.00
		8	71,546.71
	04,100.0	55	
	04,100.0	-	254, 163.65
		-	
		-	325,710.36
-		-\$	325,710.36 Gross Pre-
Fi		-\$ -\$	325,710.36 Gross Pre- iums Thereon.
Fig. \$ 522	ire Risks.	-\$ -\$	325,710.36 Gross Pre- iums Thereon. 5,809,422.89
F1:	re Risks. (2,629,208.00	-\$ -\$	325,710.36 Gross Pre- iums Thereon. 5,809,422.89 1,488,223.33
F1:	re Risks. (2,629,208.00	-\$ -\$	325,710.36 Gross Pre- iums Thereon. 5,809,422.89 1,488,223.33 47,637.79
Fi -\$ 522 - 131 	re Risks. (2,629,208.00	-\$ -\$ 8	325,710.36
F1 \$ 522 131 \$ 653 648	ire Risks. / 2,629,208.00 ,261,298.00 	-\$ = m 8	325,710.36 Gross Pre- iums Thereon 5,809,422.89 1,488,223.33 47,637.79 7,345,284.01 7,283,580.77
Fr. \$ 522 131\$ 653\$ 6548\$ 5	Fre Risks. (2, 629,208.00), 261,298.00 , 261,298.00 , 261,298.00 , 441,082.00 , 449,424.00	-\$ = m 8	325,710.36 Gross Pre- iums Thereon. 5,809,422.89 1,488,223.33 47,637.79 7,345,284.01
Fr. \$ 522 131\$ 653\$ 6548\$ 5	ire Risks. / 2,629,208.00 ,261,298.00 	-\$ = m 8	325,710.36  Gross Pre- iums Thereon. 5,809,422.89 1,488,223.33 47,637.79 7,345,284.01 7,283,580.77 61,703.24
Fit S 522 - 131	Fre Risks. (2, 629,208.00), 261,298.00 , 261,298.00 , 261,298.00 , 441,082.00 , 449,424.00	-\$ m 8 s	325,710.36  Gross Pre- itums Thereon. 5,809,422.89 1,488,223.33 47,637.79 7,345,284.01 7,283,580.77 61,703.24 61,703.24
	\$ \$ ses, ba	\$ 3,045.8 77,641.8 \$ 80,687.7 12,141.0 \$ 200,000.0	77,641.88\$ 80,687.71 12,141.00 \$\$ based upon the\$ 200,000.00

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,976,633.34.

Total losses (less reinsurance) paid from organization of company, \$7,946,789.68.

Total dividends declared since commencing business—cash, \$700,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$15,000.00.

Total amount of company's stock owned by directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? \$193,500.00 of capital stock owned by Versicherungs Gesellschaft, Hamburg. Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS	IN THE	STATE	OF NORTH	CAROLINA	DURING 1914.
----------	--------	-------	----------	----------	--------------

Gross risks written	Fire. 219,476.00
Less \$28,127.00 risks canceled, and \$191,349.00 reinsurance in companies authorized in North Carolina.	219,476.00
Net risks written\$.	
Gross premiums on risks written\$	2,492.45
Less \$426.21 return premiums, and \$2,066.24 premiums for reinsurance in companies authorized in North Carolina	2,492.45
Net premiums received	
Losses paid (deducting salvage) \$	13,584.02
Less losses on risks reinsured in companies authorized in North Carolina	460.05
Net losses paid\$	13, 123.97
Losses incurred	11,871.92 460.05
Net losses incurred\$	11,411.87

## LUMBER INSURANCE COMPANY.

Incorporated June 1, 1904.

Commenced Business June 15, 1904.

G. A. MITCHELL, President.

R. H. McKelvey, Secretary.

GUY WHITE, Treasurer.

Home Office, 84 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	682,703.53
INCOME.  Gross premiums. \$ Deduct reinsurance premiums, \$274,291.18; return premiums, \$141,294.10.	Fire. 566,054.42 415,585.28	
Total net premiums written (other than perpetual)		150,469.14
interest on bonds acquired during 1914\$	18,783.86	
Gross interest on deposits in trust companies and banks	2,178.57	
Total gross interestFrom other sources		20,962.43 $8.00$
From agents' balances previously charged off		84.98
Gross increase by adjustment in book value of ledger assets (bonds)		357.45
Total income		171,882.00
Sum of both amounts	\$	854,585.53

## DISBURSEMENTS.

Fire.	
icyholders for losses (including \$75,469.15 occurring	
\$ 339,694.04	
red for salvage, \$2,729.74; reinsurance, \$190,660.62;	
193,592.93	
1 1' 1 -1 1 f 1	140 101 11
	146, 101.11
nt and settlement of lossesrage	2,450.26
l other charges of officers, directors, trustees, and home office	43, 126.34
tother charges of officers, directors, trustees, and nome office	12,851.00
	1,150.32
	3,170.70
and tariff associations	1,618.98
patrol, and salvage corps assessments, fees, taxes, and expenses	412.41
ms	8,067.80
licenses and fees	3,434.16
	1,956.14
red off	1,842.70
aturity of ledger assets (bonds)	4,051.91
stment in book value of ledger assets (bonds)	254.96
ents\$	230,488.78
	624,096.74
LEDGER ASSETS.	
\$ 465,003.06	
panies and banks on interest67,177.16	
esenting business written subsequent to October	
88,013.03	
senting business written prior to October 1, 1914 3,903.49	
senting business written prior to October 1, 1914 3, 903.49	624,096.74
senting business written prior to October 1, 1914 3,903.49	624,096.74 5,505.73
senting business written prior to October 1, 1914 3, 903.49  ets, as per balance	5,505.73
senting business written prior to October 1, 1914 3, 903.49  ts, as per balance	
senting business written prior to October 1, 1914 3, 903.49  ets, as per balance	5,505.73
senting business written prior to October 1, 1914 3, 903.49  ets, as per balance	5,505.73 629,602.47
senting business written prior to October 1, 1914 3, 903.49  tts, as per balance	5,505.73
senting business written prior to October 1, 1914 3, 903.49  tts, as per balance	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914 3, 903.49  tts, as per balance	5,505.73 629,602.47
senting business written prior to October 1, 1914 3, 903.49  tts, as per balance	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914 3, 903.49  tts, as per balance	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49 625,698.98
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49
Senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49 625,698.98
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49 625,698.98
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49 625,698.98 17,207.06 61,222.09
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49 625,698.98
senting business written prior to October 1, 1914	5,505.73 629,602.47 3,903.49 625,698.98 17,207.06 61,222.09

Capital actually paid up in cash	400,000.00 93,076.77	
Surplus as regards policyholders		\$ 493,076.77
Total liabilities		\$ 573,505.92
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- ums Thereon.
In force on the 31st day of December, 1913\$	54,295,213.00	\$ 690,248.08
Written or renewed during year	38,248,041.00	566,054.42
Totals\$	92,543,254.00	\$ 1,256,302.50
Deduct those expired and marked off as terminated	62,855,305.00	811,131.11
In force at end of year\$	29,687,949.00	\$ 445, 171.39
Deduct amount reinsured.	22,142,790.00	322,727.20
Net amount in force\$	7,545,159.00	\$ 122,444.19

Year Written. Term.	Amount Covered.	miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	7,545,159.00	\$ 122,444.19	One-half\$	61,222.09

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,900,339.11.

Total losses (less reinsurance) paid from organization of company, \$2,550,200.70.

Total dividends declared since commencing business—cash, \$180,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$4,000.00. Total amount of company's stock owned by directors at par value, \$216,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any

other corporation? No. Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS	IN	THE	STATE	OF	NORTH	CAROLINA	DURING	1914.

Fire

Gross risks written\$	360,750.00
Less \$110,850.00 risks canceled, and \$64,250.00 reinsurance in companies authorized in North Carolina	175, 100.00
Net risks written\$	185,650.00
Gross premiums on risks written	7,175.42
authorized in North Carolina.	3,018.31
Net premiums received\$	4,157.11

Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina.	115.40 38.47
Net losses paid	\$ 76.93
Losses incurred	115.40 38.47
Net losses incurred	\$ 76.93

# MARYLAND MOTOR CAR INSURANCE COMPANY.

Incorporated January, 1910.

Reincorporated December 21, 1912.

Commenced Business February, 1910.

J. Purviance Bonsal, President.

CHARLES B. REEVES, Secretary.

MARK E. CODD, Treasurer.

Home Office, Garrett Building, Baltimore, Md.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

	\$	439,908.78
INCOME.	Fire.	
Gross premiums\$	233,971.89	
Deduct reinsurance premiums, \$5,159.82; return premiums, \$56,402.01	61,561.83	
Total net premiums written (other than perpetual)		172,410.00
Gross interest on bonds and dividends on stocks, less \$426.04 accrued in-		
terest on bonds acquired during 1914\$	19,628.13	
Gross interest on deposits in trust companies and banks	349.07	
Total gross interest		19,977.20
Income tax account (personal)		15.00
Gross profit on sale or maturity of ledger assets (bonds)		131.2
Total income.	\$	192,533.5
Sum of both amounts	\$	632,442.2
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$11,528.93 occur-		
ring in previous years)\$	61,565.35	
Deduct amount received for salvage, \$3,511.73; reinsurance, \$1,165.41	4,677.14	
Net amount paid policyholders for losses		56,888.2
Expenses of adjustment and settlement of losses		6,680.7
Commissions or brokerage		43,403.5
Salaries (\$2,277.73) and expenses (\$104.69) of special and general agents Salaries, fees, and all other charges of officers, directors, trustees, and		2,382.4
cultures, ices, and an other charges of officers, directors, trastees, and		20,994.39
employees		
employeesRents		1,999 9
employees		1,999.9

	Legal expenses
	Furniture and fixtures
	Underwriters' boards and tariff associations
	Fire department, fire patrol, and salvage corps assessments, fees, taxes, and
	Inspections and surveys
	State taxes on premiums
	Insurance department licenses and fees All other licenses, fees, and taxes:
501 59	Municipal department fees\$
	Internal revenue, war tax on premiums
	Internal revenue, war tax on incidentals
1.13	internal revenue, war tax on meldentais
	Other disbursements
	Paid stockholders for interest or dividends (amount declared during year)
	Agents' balances charged off
	Gross loss on sale or maturity of ledger assets, viz.:
607.00	Bonds \$
11.38	Stocks.
	Gross decrease by adjustment in book value of ledger assets (stocks)
_	
\$	Total disbursements
\$	Balance
	T TIP COID A COTTO
	LEDGER ASSETS.
406,691.35	Book value of bonds (\$383,681.48) and stocks (\$23,009.87)\$
795.06	Cash in company's office
1,419.31	Deposits in trust companies and banks not on interest
18,924.95	Deposits in trust companies and banks on interest
	Agents' balances representing business written subsequent to October
29,292.81	1, 1914
2,314.75	Agents' balances representing business written prior to October 1, 1914
\$	Total ledger assets, as per balance
	NON-LEDGER ASSETS.
	Interest accrued on bonds
\$	Gross assets
	DEDUCT ASSETS NOT ADMITTED.
	Agents' balances representing business written prior to October 1, 1914\$
9,135.55	Book value of ledger assets over market value
S	Total admitted assets
	TOTAL MAINTONIA MISSIONS
	LIABILITIES.
11 000 00	
	Gross claims for losses in process of adjustment or in suspense\$
9,152.50	Gross claims for losses resisted.
20 256 26	Total\$
	Deduct reinsurance due or accrued.
391.32	Deduct remsurance due of accided.
\$	Net amount of unpaid losses and claims
	Gross premiums (less reinsurance) received and receivable upon all unexpir
	\$150,249.14; unearned premiums
	Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued
	Estimated amount hereafter payable for Federal, State, and other taxes, ba
sed upon the	
sed upon the	business of the year of this statement.  Contingent commissions or other charges due or accrued.
sed upon the	business of the year of this statement.
sed upon the	business of the year of this statement
	581.52 10.63 1.19  607.00 11.38  406,691.35 795.06 1,419.31 18,924.95 29,292.81 2,314.75 9,135.55  \$  2,314.75 9,135.55  \$  11,203.86 9,152.50 20,356.36 391.32  \$ red fire risks,

Capital actually paid up in cashSurplus over all liabilities	\$ 300,000.0 44,236.0		
Surplus as regards policyholders.		_\$	344,236.06
Total liabilities		_\$	452,328.61
RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913\$	6,687,019.00		147,118.36
Written or renewed during year.	9,497,738.00		233,971.89
Totals\$	16,184,757.00	\$	381,090.25
Deduct those expired and marked off as terminated	9,768,805.00	_	226, 250.01
In force at end of year\$	6,415,952.00	\$	154,840.24
Deduct amount reinsured	68,000.00		4,591.10
Net amount in force\$	6,347,952.00	\$	150,249.14

Gross Pre-

Year Written.	Term.	Amount Covered.	mium: Les	s Charged, s Rein- rance.	Fraction Unearned.	Amount of Premium Unearned.
	year or less\$	6.347.952.00	100000		One-half\$	75.124.57
111 1011	year or reserve	0,011,002100		200,220121	011011111111111111111111111111111111111	10,121.01

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$172,410.06; losses incurred (less reinsurance), \$61,794.07.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$576,009.13.

Total losses (less reinsurance) paid from organization of company, \$178,933.91.

Total dividends declared since commencing business—cash, \$38,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$8,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$8,500.00. Total amount of company's stock owned by directors at par value, \$39,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 211,075.00 79,815.00
Net risks written	\$ 131,260.00
Gross premiums on risks written  Less return premiums	4,463.36 1,339.03
Net premiums received	\$ 3,124.33
Net losses paid	\$ . 5,742.56
Net losses incurred	\$ 6,884.56

# MASSACHUSETTS FIRE AND MARINE INSURANCE COMPANY.

Incorporated March 3, 1910.

Commenced Business June 18, 1910.

EVERETT C. BENTON, President.

WALTER ADLARD, Secretary.

FRANK E. BUXTON, Treasurer.

Home Offices, 95 Water Street and 65 Kilby Street, Boston, Mass.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.......\$ 1,379,394.28

Amount of leager assets (as per satative) Determiner of sever	providus yea		Φ	1,010,004.20
INCOME.  Gross premiums\$	Fire. 610, 653.25		Marine and Inland. 461,314.98	
Deduct reinsurance premiums: fire, \$93,191.83; marine and inland, \$81,700.49; return premiums: fire, \$98,-		,		
100.92; marine and inland, \$82,891.92	191, 292.75		164,592.41	
${\bf Total\ net\ premiums\ written\ (other\ than\ perpetual).\$}$	419,360.50	\$	296,722.57	710 009 07
Gross interest on bonds and dividends on stocks, less \$	731.00 accrue	d		716,083.07
interest on bonds acquired during 1914			47,157.47	
Gross interest on deposits in trust companies and banks_ Interest on Philadelphia Fire Underwriters' deposit			1,528.50 $3.15$	**
Total gross interest		-		48,689.12
Rights sold				1,513.87
Gross profit on sale or maturity of ledger assets (bonds and Gross increase by adjustment in book value of ledger asset				1,388.45 353.60
Total income			\$	768,028.11
Sum of both amounts			\$	2,147,422.39
DISBURSEMEN	NT/The			
DISBURSEMEN			Marine and	
Gross amount paid policyholders for losses (including	Fire.		Inland.	
fire, \$36,445.29; marine and inland, \$19,741.56, occur-	055 115 10	•	104 700 00	
ring in previous years)\$  Deduct amount received for salvage: fire, \$3,169.25;	377, 117.16	8	164,529.86	
marine and inland, \$5,579.49; reinsurance: fire, \$68,-				
611.49; marine and inland, \$50,758.85; discount, fire, \$50.11	71,830.85		56,338.34	
Net amount paid policyholders for losses\$	305,286.31	\$	108, 191.52	
_		_		413,477.83
Expenses of adjustment and settlement of losses				8,843.86
Commissions or brokerage				185,443.69
Allowances to agencies for miscellaneous agency expenses.				347.30
Salaries (\$10,986.26) and expenses (\$3,033.14) of special and Salaries, fees, and all other charges of officers, directo				14,019.40
employees.				46,108.36
Rents				5,544.97
Advertising, \$1,745.34; printing and stationery, \$4,907.39				6,652.73

Determ telement telement and outron		
Postage, telegrams, telephone, and express.	\$	3,129.96
Legal expenses		2.40
Furniture and fixtures		735.47
Maps, including corrections		2,446.59
Underwriters' boards and tariff associations		6,379.71
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	5,528.07
Inspections and surveys.		1,431.30
State taxes on premiums		7,975.68
Insurance department licenses and fees		3,045.25
All other licenses, fees, and taxes:		
State fees for entering California\$	81.00	
City taxes and licenses.	1,854.66	
State tax for Missouri	5.00	
State tax for Insurance Board, Kentucky	31.71	
		1,972.37
Other disbursements		1,339.61
Paid stockholders for interest or dividends (amount declared during year)_		15,000.00
Agents' balances charged off		515.07
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds\$	492.70	
Stocks	1,513.87	
		2,006.57
	-	
Total disbursements	\$	731,946.19
Balance		1,415,476.20
	_	
LEDGER ASSETS.		
TO 1 1 (1 1 (APPRO COP NO) 1 ( 1 (0)00 FOO CO)	1 100 007 11	
Book value of bonds (\$753,897.53) and stocks (\$432,709.61)\$	1,186,607.14	
Cash in company's office	1,932.36	
Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October	87,575.20	
1, 1914	134,359.77	
Agents' balances representing business written prior to October 1, 1914	4,911.73	
Bills receivable, taken for marine and inland risks.		
	90.00	
Total ledger assets, as per balance		1,415,476.20
Total ledger assets, as per balance		1,415,476.20
Total ledger assets, as per balance	\$	1,415,476.20 8,095.01
Total ledger assets, as per balance	\$	
Total ledger assets, as per balance	\$	
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets	\$	8,095.01
Total ledger assets, as per balance	\$	8,095.01
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.	\$	8,095.01
Total ledger assets, as per balance		8,095.01
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.	\$	8,095.01 1,423,571.21
Total ledger assets, as per balance		8,095.01
Total ledger assets, as per balance	4,911.73 16,115.14	8,095.01 1,423,571.21
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value (bonds and stocks)	4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value (bonds and stocks)	4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.	4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914 8 Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)  § Gross claims for losses in process of adjustment or in suspense, plus \$7,315.00 reserve for losses incurred prior to December 31st, of which	4,911.73 16,115.14 	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914 8 Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	\$ 4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 19148  Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$7,315.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	4,911.73 16,115.14 	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	\$ 4,911.73 16,115.14	8,095.01 1,423,571.21 21,026.87
Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 19148  Book value of ledger assets over market value (bonds and stocks)  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$7,315.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	4,911.73 16,115.14 	8,095.01 1,423,571.21 21,026.87

In force on the 31st day of December, 1913	.\$	Inland Risks. 8,859,296.00	m §	iums Thereon 210,869.61
Net amount in force	_			761,807.35 Gross Pre-
In force at end of year		91,874,717.00 15,137,915.00		903,412.60 141,605.25
Totals  Deduct those expired and marked off as terminated		142, 362, 745.00 50, 488, 028.00	\$	1,422,851.67 519,439.07
In force on the 31st day of December, 1913			\$	812,198.42 610,653.25
RISKS AND PREMIUMS.		Fire Risks.		Gross Pre-
Surplus as regards policyholders	١.		-	742,831.46
Capital actually paid up in cash				
business of the year of this statement  Total amount of all liabilities, except capital				659,712.88
Total unearned premiums as computed above	es,	based upon th	ne	542,208.96 1,432.35
able upon all unexpired marine risks, \$278,024.97; unearned p miums (50 per cent)	re-	139,012.4	_	
unexpired fire risks, $761,807.35$ ; unearned premiums	iv-	\$ 403,196.	17	

Year Written.	Term.	Amount Covered.	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	25, 130, 212.00	3 279, 124.04	One-half\$	139,562.02
In 1913	2 years	367,887.00	2,906.44	One-fourth	726.61
In 1914	.2 years	642,706.00	4,734.57	Three-fourths	3,550.93
In 1912	.3 years	6,800,937.00	56, 189.54	One-sixth	9,364.92
In 1913	.3 years	10,408,762.00	84,028.17	One-half	42,014.09
In 1914	3 years	12,064,111.00	97,832.09	Five-sixths	81,526.74
In 1911	.4 years	266,116.00	2,489.64	One-eighth	311.20
In 1912	4 years	123,030.00	1,526.71	Three-eighths	572.51
In 1913	.4 years	154,755.00	1,257.40	Five-eighths	785.88
In 1914	4 years	383,625.00	3,890.93	Seven-eighths	3,404.56
In 1910	5 years	2,125,075.00	23,641.34	One-tenth	2,364.13
In 1911	5 years	5,095,935.00	57,643.25	Three-tenths	17, 292.97
In 1912	5 years	4,478,834.00	51,094.86	Ohe-half	25,547.43

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19135 years\$ In 19145 years	4,395,999.00 4,131,361.00	46,278.73	Seven-tenths\$ Nine-tenths	33,234.24 $41,650.86$
Over 5 years	167,457.00		Pro rata	1,287.38
Totals\$	76,736,802.00	\$ 761,807.35	\$	403, 196.47

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$191,801.26; losses incurred (less reinsurance), \$79,802.46. Tourists' baggage: net premiums, \$1,664.06; losses incurred (less reinsurance), \$62.50. Registered mail: net premiums, \$46.60; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,421,756.89.

Total losses (less reinsurance) paid from organization of company, \$1,100,644.27.

Total dividends declared since commencing business—cash, \$30,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$28,000.00. Total amount of company's stock owned by directors at par value, \$77,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	993,983.00
Less \$92,478.00 risks canceled, and \$139,740.00 reinsurance in companies authorized in North Carolina.	232,218.00
Net risks written\$	761,765.00
Gross premiums on risks written	16,038.72
Less \$1,470.67 return premiums, and \$1,958.87 premiums for reinsurance in companies authorized in North Carolina.	3,429.54
Net premiums received\$	12,609.18
Losses paid (deducting salvage)\$	2,888.98
Less losses on risks reinsured in companies authorized in North Carolina	20.88
Net losses paid	2,868.10
Losses incurred	5,387.32
Less losses on risks reinsured in companies authorized in North Carolina.	981.20
Net losses incurred	4,406.12

# MECHANICS AND TRADERS INSURANCE COMPANY.

Incorporated October 15, 1869.

Commenced Business November 1, 1869.

13.25

James Nichols, President. G. H. Tryon and T. B. Norton, Secretaries.

Home Office, 144 Carondelet Street, New Orleans, La.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$300,000.00.

Amount of ledger assets (as per balance) December 31st of	previous yes	ar	\$	1,614,085.05
INCOME.	Fire.		Marine and Inland.	
Gross premiums\$	1,255,730.92	\$	590.43	
Deduct reinsurance premiums: fire, \$378,817.80; marine				
and inland, \$255.10; return premiums: fire, \$223,428.13	602,245.93		255.10	
Total net premiums written (other than perpetual).\$	653,484.99	\$	335.33	ara asa sa
Gross interest on bonds and dividends on stocks, less \$	358 86 accrus			653,820.32
interest on bonds acquired during 1914.			64,004.54	
Gross interest on deposits in trust companies and banks			657.57	
Gross rents from company's property, including \$2,400.00			001.01	
occupancy of its own buildings			3,600.00	
Total gross interest and rents		_		68,262.11
Total gross interest and rents				08,202.11
Total income			\$	722,082.43
Sum of both amounts			8	2,336,167.48
				2,000,107720
DISBURSEMEN	NTS.			
			Marine and	
	Fire.		Inland.	
Gross amount paid policyholders for losses (including		-		
\$96,822.10 occurring in previous years)\$	742,088.35	\$	5,767.09	
Deduct amount received for salvage, fire, \$4,174.29; ma-				
rine and inland, \$868.13; reinsurance, fire, \$282,467.41;				
marine and inland, \$2,883.54	286, 641.70		3,751.67	
Net amount paid policyholders for losses\$	455,446.65	\$	2,015.42	
Expenses of adjustment and settlement of losses		_		457, 462.07 5, 958.15
Commissions or brokerage				112,955.52
Allowances to agencies for miscellaneous agency expenses.				22.94
Salaries (\$66,238.53) and expenses (\$10,519.97) of special and				76,758.50
Salaries, fees, and all other charges of officers, director employees	s, trustees,	and	home office	4,520.38
Rents, including \$2,400.00 for company's occupancy of its				3,867.73
Advertising, \$1,719.16; printing and stationery, \$5,521.22				7,240.38
Postage, telegrams, telephone, and express				5,273.61
Legal expenses.				504.47
Furniture and fixtures				106.88
Maps, including corrections				644.60
Underwriters' boards and tariff associations.				11,634.85
Fire department, fire patrol, and salvage corps assessment				6,535.39
Inspections and surveys				1,176.36

Repairs and expenses (other than tax) on real estate-

Taxes on real estate		1,093.75
State taxes on premiums		17,149.08
Insurance department licenses and fees		5,773.04
All other licenses, fees, and taxes:		
Federal corporation tax\$	948.91	
City and county taxes, \$5,033.36; revenue stamp tax, \$205.84	5,239.20	
State, county, and city licenses and fees	5,487.84	
Sundry licenses and fees, \$5.00; sundry taxes, \$100.00	105.00	
		11,780.95
Other disbursements:		
Mercantile reports\$	50.00	
Office expenses	608.65	
Premium on surety bonds	85.00	
Other miscellaneous expenses	98.50	
Departmental examination	3,328.23	
		4,170.38
Paid stockholders for interest or dividends (amount declared during year)		12,000.00
Gross loss on sale or maturity of ledger assets, viz.:		12,000.00
Bonds Sold Sale of Maturity of reager assets, viz	2,689.99	
Stocks	715.00	
DWUAD	710.00	. 3,404.99
		0,404.55
Total disbursements	\$	750,047.27
p. 1.	_	1 500 100 01
Balance	=	1,586,120.21
LEDGER ASSETS.		
Book value of real estate\$	22,000.00	
Book value of bonds (\$1,171,756.30) and stocks (\$172,768.45)	1,344,524.75	
Deposits in trust companies and banks not on interest	21,721.15	
Deposits in trust companies and banks on interest	42,307.21	
Agents' balances representing balances written subsequent to October	12,001122	
1, 1914	154,658.97	
Agents' balances representing business written prior to October 1, 1914	908.13	
Agents balances representing business written prior to October 1, 1914	300.10	
Total ledger assets, as per balance	\$	1,586.120.21
NON-LEDGER ASSETS,		
Interest accrued on bonds		22,365.83
Market value of real estate over book value		1,500.00
market value of real estate over book value		1,500.00
Gross assets	\$	1,609,986.04
DEDUCT ASSETS NOT ADMITTED.		
	000 10	
Agents' balances representing business written prior to October 1, 1914	908.13	
Book value of ledger assets over market value, viz.:	FF 104 0C	
Bonds\$	57,164.30	
Stocks.	39,649.45	
		97,721.88
Total admitted assets		1,512,264.16
LIABILITIES.	=	
	7 040 07	
Gross losses adjusted and unpaid (not yet due)	7,040.05	
Gross claims for losses in process of adjustment or in suspense	79,772.05	
Gross claims for losses resisted	9,498.26	
Total	00 010 00	
Total\$	96,310.36	
Deduct reinsurance due or accrued	25,695.16	
Net amount of unpaid losses and claims		70,615.20
Net amount of unpaid losses and claims		

Gross premiums (less reinsurance) received and receivable upon all un \$1,134,170.50; unearned premiums	es, based upo	n the	588, 125.06
business of the year of this statement			18,938.77
Contingent commissions or other charges due or accrued			1,061.23
Total amount of all liabilities, except capital		\$	678,740.26
Capital actually paid up in cash	\$ 300,0	00.00	
Surplus over all liabilities	533,5	23.90	
Surplus as regards policyholders			833,523.90
Total liabilities		\$	1,512,264.16
RISKS AND PREMIUMS.		-	Gross Pre-
	Fire Risks		iums Thereon.
In force on the 31st day of December, 1913	-		-,,
Written or renewed during year.	116, 607, 222	.00	1,255,730.92
Totals	\$ 269,467,014	.00 \$	2,858,643.50
Deduct those expired and marked off as terminated	109, 119, 384	.00	1,200,693.84
In force at end of year	\$ 160,347,630	.00 \$	1,657,949.66
Deduct amount reinsured.	51,772,917	.00	523,779.16
Net amount in force	\$ 108,574,713	.00 \$	1,134,170,50
	Marine and Inland Risks		Gross Pre-
Written or renewed during year			590.43
Deduct those expired and marked off as terminated.		.00	590.43
Net amount in force	\$	\$-	

Year Written. Term.	$A mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	36,375,717.00	\$ 405,899.45	One-half\$	202,949.73
In 19132 years	713,771.00	4,737.21	One-fourth	1,184.30
In 19142 years	361,763.00	2,862.19	Three-fourths	2,146.64
In 19123 years	16,466,177.00	161,046.04	One-sixth	26,841.01
In 19133 years	19,897,232.00	188,823.25	One-half	94,411.62
In 19143 years	20,573,295.00	197,369.90	Five-sixths	164,474.92
In 19114 years	312,902.00	1,830.83	One-eighth	228.85
In 19124 years	255, 130.00	2,828.65	Three-eighths	1,060.74
In 19134 years	503,460.00	4,329.65	Five-eighths	2,706.03
In 19144 years	61,362.00	933.13	Seven-eighths	816.49
In 19105 years	1,867,899.00	23,275.72	One-tenth	2,327.57
In 19115 years	2,190,897.00	27,884.80	Three-tenths	8,365.44
In 19125 years	2,906,153.00	33,260.47	One-half	16,630.24
In 19135 years	3,221,457.00	35,994.04	Seven-tenths	25, 195.83
In 19145 years	3,867,498.00	43,095.17	Nine-tenths	38,785.65
Totals\$	108,574,713.00	\$ 1,134,170.50	\$	588, 125.06

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$13,020.04; losses incurred (less reinsurance), \$2,048.60. Hail: net premiums, \$11,641.31; losses incurred (less reinsurance), \$6,518.08.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$14,916,140.51.

Total losses (less reinsurance) paid from organization of company, \$8,099,688.61.

Total dividends declared since commencing business—cash, \$1,262,337.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00. Total amount of company's stock owned by directors at par value, \$71,800.00.

Total amount of company's stock owned by directors at par value, \$71,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes. By Colonial Securities Company of Hartford, Conn.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.
Gross risks written\$	, 1,121,112.00
Less \$166,820.00 risks canceled, and \$317,970.00 reinsurance in companies authorized in	
North Carolina	484,790.00
Net risks written\$	636,322.00
Gross premiums on risks written\$	13,869.85
Less \$2,063.57 return premiums, and \$4,657.73 premiums for reinsurance in companies	
authorized in North Carolina	6,721.30
Net premiums received\$	7,148.55
Losses paid (deducting salvage) \$	4,135.36
Less losses on risks reinsured in companies authorized in North Carolina	1,045.72
Net losses paid\$	3,089.64
Losses incurred	4,464.36
Less losses on risks reinsured in companies authorized in North Carolina	1,050.72
Net losses incurred\$	3,413.64

# MILWAUKEE MECHANICS INSURANCE COMPANY.

Incorporated February 15, 1852.

Commenced Business April 1, 1852.

WILLIAM L. JONES. President.

OSCAR GRIEBLING, Secretary.

CHARLES H. YUNKER, Treasurer,

Home Office, First National Bank Building, Milwaukee, Wis.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.......\$ 4,398,410.46

Deduct reinsurance premiums, \$447,091.04; return premiums, \$490,400.81\_ 937,491.8

-----

Total net premiums written (other than perpetual) 1,926,810.27

Gross interest on mortgage loans	89,272.10	
Gross interest on bonds and dividends on stocks, less \$165.63 accrued	00 004 00	
interest on bonds acquired during 1914.	93,984.93	
Gross interest on deposits in trust companies and banks	2,349.77	
Interest from an other sources.	457.89	
Underwriters Salvage Co., dividend, \$40.00; Underwriters' deposit,	491.09	
interest, \$10.30	50.30	
Gross rents from company's property, including \$1,333.33 for company's	00.00	
occupancy of its own buildings	1,803.83	
Total gross interest and rents	s	187,918.82
Borrowed money		50,000.00
From agents' balances previously charged off	/-	87.90
Gross profit on sale or maturity of ledger assets, viz.:		
Real estate\$	10,500.00	
Bonds.	181.25	
Gross increase by adjustment in book value of ledger assets (bonds)		10,681.25 7,280.00
Total income	\$	2,182,778.24
Sum of both amounts	\$	6,581,188.70
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$136,191.68 occur-		
ring in previous years)\$	1,615,329.01	
Deduct amount received for salvage, \$10,867.84; reinsurance, \$314,613.61; discount, \$1,057.98	326,539.43	
Not assess to add a disabeld as for leases		1 000 700 70
Net amount paid policyholders for losses Expenses of adjustment and settlement of losses		1,288,789.58
Expenses of adjustment and settlement of losses  Commissions or brokerage		38,098.46
Salaries (\$56,759.12) and expenses (\$37,862.28) of special and general agents_		447,913.35 94,621.40
Salaries, fees, and all other charges of officers, directors, trustees, and		34,021.40
employees.		100,604.14
Rents, including \$1,333.33 for company's occupancy of its own buildings		11,301.71
Advertising, \$1,761.89; printing and stationery, \$14,082.62		15,844.51
Postage, telegrams, telephone, and express		18,787.75
Legal expenses		440.85
Furniture and fixtures		7,536.36
Maps, including corrections.		5,611.33
Underwriters' boards and tariff associations.		4,258.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	22,389.86
Inspections and surveys		25,326.38
Repairs and expenses (other than taxes) on real estate		14.76
Taxes on real estate		1,517.02
State taxes on premiums		56,894.68
Insurance department licenses and fees		17,696.19
All other licenses, fees, and taxes:		
Federal corporation tax\$	1,830.28	
Municipal taxes	4,114.19	
Municipal licenses	5,806.52	
Federal stamp duty	241.73	11 000 ==
04 11		11,992.72
Other disbursements.		60,091.22
Paid stockholders for interest or dividends (amount declared during year).		120,000.00
Decrease in liabilities during year on account of reinsurance treaties		1, 106.44
Agents' balances charged off Gross decrease by adjustment in book value of ledger assets (bonds)		10, 199.51 45, 952.00
Gross decrease by adjustment in book value of ledger assets (bonds)	_	
Total disbursements	<u>\$</u>	2,406,989.04
Balance	\$	4,174,199.66

# LEDGER ASSETS.

LEDGER ASSETS.		
Book value of real estate	27,300.00	
Mortgage loans on real estate, first liens	1,719,784.96	
Book value of bonds (\$1,798,277.50) and stocks (\$44,440.00)	1,842,217.50	
Cash in company's office	13,064.68	
Deposits in trust companies and banks on interest	224,707.47	
Agents' balances representing business written subsequent to October		
1, 1914	337,822.53	
Agents' balances representing business written prior to October 1, 1914 Other ledger assets, viz.:	7,221.35	
Deposit, Milwaukee Board of Fire Underwriters	100.00	
Due from Munich Reinsurance Co.	1,481.17	
Total ledger assets, as per balance	\$	4,174,199.66
NON-LEDGER ASSETS.		
Interest due (\$1,374.52) and accrued (\$27,115.44) on mortgages	28,489.96	
Interest accrued on bonds	15,258.32	
Interest accrued on land contract	273.33	
Total		44,021.61
Gross assets	\$	4,218,221.27
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	7,221.35	
Market value of special deposits in excess of corresponding liabilities	7,784.45	
		15,005.80
T-t-1 - 1		4 000 015 47
Total admitted assets	\$	4,203,215.47
Total admitted assets		4,203,215.47
	45,910.25	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	=	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	=	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	=	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51	4,203,215.47
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84	4,203,215.47 228,230.67
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 255,877.26 20,700.00 292,487.51 64,256.84	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	228, 230.67
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	228, 230.67 2, 259, 601.15
Gross losses adjusted and unpaid (not yet due)	45,910.25  225,877.26 20,700.00  292,487.51 64,256.84	228, 230.67 2, 259, 601.15
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 —	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 ————————————————————————————————————	228, 230. 67 2, 259, 601.15 5, 000.00 75, 000.00
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 ————————————————————————————————————	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00
Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$13,412.09 réserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00 8,228.18
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00 8,228.18
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	228, 230.67 2, 259, 601.15 5, 000.00 75, 000.00 20, 000.00 8, 228.18 30, 000.00
Gross losses adjusted and unpaid (not yet due)	45,910.25 225,877.26 20,700.00 292,487.51 64,256.84 	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00 8, 228.18 30,000.00
Gross losses adjusted and unpaid (not yet due)	45,910.25  225,877.26 20,700.00  292,487.51 64,256.84	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00 8, 228.18 30,000.00 2,626,060.00
Gross losses adjusted and unpaid (not yet due)	45,910.25  225,877.26 20,700.00  292,487.51 64,256.84	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00 8, 228.18 30,000.00 2, 626,060.00
Gross losses adjusted and unpaid (not yet due)	45,910.25  225,877.26 20,700.00  292,487.51 64,256.84	228, 230.67 2, 259, 601.15 5,000.00 75,000.00 20,000.00 8, 228.18 30,000.00 2,626,060.00

RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913	\$ 496,321,278.00	\$	5,177,900.48
Written or renewed during year	269,902,566.00		2,864,302.12
Excess of original premiums over amount received for reinsurance			8,113.18
Totals	\$ 766, 223, 844.00	\$	8,050,315.78
Deduct those expired and marked off as terminated	257,696,433.00		2,839,655.42
In force at end of year	\$ 508,527,411.00	\$	5,210,660.36
Deduct amount reinsured	68, 162, 691.00		772,100.72
Net amount in force	\$ 440,364,720.00	•	4,438,559.64

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	79, 135, 226.00	\$ 959,404.85	One-half\$	479,702.43
In 19123 years	81,571,221.00	736, 229.86	One-sixth	122,704.97
In 19133 years	90, 295, 512.00	795,312.18	One-half	397,656.09
In 19143 years	92,631,234.00	808, 299.40	Five-sixths	673,582.85
In 1910 5 years	17,514,457.00	208,074.51	One-tenth	20,807.45
In 19115 years	18,719,888.00	225,849.33	Three-tenths	67,754.80
In 19125 years	18,705,835.00	223,913.99	One-half	111,956.99
In 19135 years	20,761,135.00	239,461.99	Seven-tenths	167,623.39
In 19145 years	21,030,212.00	242,013.53	Nine-tenths	217,812.18
Totals \$	440,364,720.00	\$ 4,438,559.64	\$	2,259,601.15

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$52,302.28; losses incurred (less reinsurance), \$7,028.66.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$38,-355,165.00.

Total losses (less reinsurance) paid from organization of company, \$20,103,272.00.

Total dividends declared since commencing business—cash, \$2,148,000.00; stock, \$300,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$75,000.00.

Total amount of company's stock owned by directors at par value, \$282,390.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$2,400.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

	BUSINESS IN	THE STATE	OF NORTH	CAROLINA DU	RING 1914.	Fire.
Gross risks w	ritten				\$	
Less \$293,990	.00 risks canceled	l, and \$227,752.	00 reinsurance	in companies au	thorized in	
North Ca	rolina					521,742.00
Not ris	ke written				\$	1 186 305 00

Gross premiums on risks written	8	25,616.00
Less \$3,589.21 return premiums, and \$2,916.04 premiums for reinsurance in companies authorized in North Carolina		6,505.25
Net premiums received.	3	19,110.75
Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina.		7,358.61 279.81
Net losses paid	\$	7,078.80
Losses incurred	8	7,214.34 229.15
Net losses incurred.	S	6,985.19

# NATIONAL FIRE INSURANCE COMPANY.

Incorporated June 4, 1869.

Commenced Business December 1, 1871.

JAMES NICHOLS, President.

G. H. TRYON, Secretary.

F. B. SEYMOUR, Treasurer.

Home Office, 95 Pearl Street, Hartford, Conn.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$2,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	15,571,361.71
INCOME.	Fire.	
Gross premiums\$	13,800,358.07	
Deduct reinsurance premiums, \$3,332,479.00; return premiums, \$1,824,-		
328.14	5,156,807.14	
$\sim$		
Total net premiums written (other than perpetual)		8,643,550.93
Gross interest on mortgage loans, less \$8,827.50 accrued interest on mort-		
gages acquired during 1914\$	84,125.16	
Gross interest on bonds and dividends on stocks, less \$7,719.81 accrued		
interest on bonds acquired during 1914	501,215.38	
Gross interest on deposits in trust companies and banks	14,021.71	
Gross interest from all other sources:		
Interest on bills receivable, \$6,779.34; interest on protested check,		
\$4.69	6,784.03	
Interest on certificates of deposit, bank accounts now closed	571.65	
Gross rents from company's property, including \$20,000.00 for com-		
pany's occupancy of its own buildings.	33,236.52	
Total gross interest and rents		639,954.45

788,057.9 8,886.5 777.4		Borrowed money Increase in liabilities during year on account of reinsurance treaties From agents' balances previously charged off
		Gross profit on sale or maturity of ledger assets, viz.:
	2,504.08	Bonds
0.440.0	6,639.75	Stocks
9,143.8		
10,090,371.1	\$	Total income
25, 661, 732.8	\$	Sum of both amounts
	Fire.	DISBURSEMENTS.
	rue.	Gross amount paid policyholders for losses (including \$385,201.70 occur-
	6,867,182.78	ring in previous years)
	2,064,879.44	Deduct amount received for salvage, \$57,353.04; reinsurance, \$2,007,526.40_
4,802,303.3		Net amount paid policyholders for losses
56,577.3		Expenses of adjustment and settlement of losses
1,549,028.6		Commissions or brokerage
1,731.4		Allowances to agencies for miscellaneous agency expenses
927,907.2		Salaries (\$711,499.54) and expenses (\$216,407.66) of special and general agen
		Salaries, fees, and all other charges of officers, directors, trustees, ar
227,567.6		employees.
51,525.1		Rents, including \$20,000.00 for company's occupancy of its own buildings
98,490.9		Advertising, \$33,220.47; printing and stationery, \$65,270.48
73,428.8		Postage, telegrams, telephone, and express
17, 275.1		Legal expenses
9,417.5 12,593.3		Furniture and fixtures
114,480.0		Underwriters' boards and tariff associations
56,086.3		Fire department, fire patrol, and salvage corps assessments, fees, taxes, a
15,560.0	-	Inspections and surveys
3,946.8		Repairs and expenses (other than taxes) on real estate
9,131.9		Taxes on real estate
178, 180.9		State taxes on premiums
30, 191.5		Insurance department licenses and fees
		All other licenses, fees, and taxes:
	8,546.97	Federal corporation tax
	55,974.20	Tax on capital stock (Connecticut)
	16,080.25	City and county taxes
	17,695.75	State, county, and city licenses and fees
	3,088.02	Revenue stamp tax
	443.68	Other taxes, licenses, and fees
101,828.8		Other disbursements:
	9,559.33	Office expenses
	3,191.17	Mercantile reports
	609.21	Premiums on surety bonds
	10,707.93	Traveling expenses
	1,451.18	Other miscellaneous expenses
	788,057.92	Borrowed money paid
	6,519.92	Interest on borrowed money
	130.45	Interest on uninvested reserves of reinsuring companies
	1,627.25	Investment expenses and commissions
821,854.3		
400,000.0		Paid stockholders for interest or dividends (amount declared during year
1,590.0		Agents' balances charged off

Gross loss on sale or maturity of ledger assets, viz.:		
Real estate\$	2,426.20	
Bonds.	4,883.68	
Stocks	7,389.10	14,698.98
Total disbursements.	_	9,575,396.41
	<del>-</del>	
Balance		16,086,336.40
LEDGER ASSETS.	TOT 000 04	
Book value of real estate\$	587,338.04	
Mortgage loans on real estate, first liens	1,739,775.00	
Book value of bonds (\$9,520,525.57) and stocks (\$1,165,611.84)	10,686,137.41	
Cash in company's office	3,771.64	
Deposits in trust companies and banks not on interest.	63,547.76	
Deposits in trust companies and banks on interest.	1,379,697.32	
Agents' balances representing business written subsequent to October		
1, 1914	1,353,338.33	
Agents' balances representing business written prior to October 1, 1914	25,696.87	
Bills receivable, taken for fire risks	232,592.13	
Cash in general agent's office, Chicago	261.24	
Bills receivable, taken for agents' balances	932.11	
Due from department managers	748.55	
Collections due from financial agents	12,500.00	
Total ledger assets, as per balance	\$	16,086,336.40
NON-LEDGER ASSETS.		
T	00 074 40	
Interest due (\$800.00) and accrued (\$32,751.48) on mortgages\$  Interest due (\$11,250.00) and accrued (\$133,513.19) on bonds	33,851.48 144,763.19	
Interest due (\$11,250.00) and accrued (\$155,515.19) on bonds	144,705.19	
Total		178,614.67
Market value of real estate over book value		15,229.45
Gross assets	8	16. 280. 180. 52
		10,200,100102
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	25,696.87	
Bills receivable, past due, taken for marine, inland, and fire risks	15,059.78	
Overdue and accrued interest on bonds in default	17,561.67	
Market value of special deposits in excess of corresponding liabilities	140,274.15	
Book value of ledger assets over market value (bonds and stocks)	17,274.32	
Other assets not admitted, viz.:		
Bills receivable, taken for agents' balances	932.11	
Collections due from financial agents	12,500.00	
Due from department managers (miscellaneous)	748.55	
Due from other insurance companies	407.63	230,455.08
	_	
Total admitted assets	\$	16,049,725.44
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	265,498.32	
Gross claims for losses in process of adjustment, or in suspense, plus		
\$55,035.24 reserved for losses incurred prior to December 31st, of which		
no notice had been received on that date	1,050,346.09	
Gross claims for losses resisted.	113, 204.93	
Total	1 490 040 04	
Total	1,429,049.34	
Deduct reinsurance due or accrued	553,855.49	
Net amount of unpaid losses and claims		875, 193.85

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks,	
\$17,073,121.94; unearned premiums	8,909,007.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	23,319.75
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	
business of the year of this statement	225,000.00
Contingent commissions or other charges due or accrued	26,680.25
Funds held under reinsurance treaties	84,348.59
Special reserve fund covering contingent liabilities	300,000.00
Total amount of all liabilities, except capital	10,443,550.22
Capital actually paid up in cash \$2,000,000.00	
Surplus over all liabilities 3,606,175.22	
Surplus as regards policyholders	5,606,175.22
Total liabilities	16,049,725.44
DIGIZG AND DEFMINE	
RISKS AND PREMIUMS.  Fire Risks.	Gross Pre- niums Thereon.
In force on the 31st day of December, 1913\$ 1.919,601,851.00 \$	
Written or renewed during year	13,800,358.07
Excess of original premiums over amount received for reinsurance.	541,805.71
	541,605.71
Totals \$ 3,392,457,735.00 \$	33,873,936.13
Deduct those expired and marked off as terminated	12,549,571.30
In force at end of year\$ 2,136,752,190.00 \$	21,324,364.83
Deduct amount reinsured 467,965,426.00	4,251,242.89
101,000,120100	1,201,212100
Net amount in force\$ 1,668,786,764.00 \$	17,073,121.94

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	391,631,548.00	\$ 4,040,406.65	One-half\$	2,020,203.33
In 19132 years	9,448,326.00	66,665.14	One-fourth	16,666.28
In 19142 years	4,405,880.00	32,598.73	Three-fourths	24,449.05
In 19123 years	227,389,807.00	2,107,779.20	One-sixth	351, 296.53
In 19133 years	261,702,206.00	2,308,772.31	One-half	1,154,386.16
In 19143 years	288,067,738.00	2,545,335.32	Five-sixths	2,121,112.77
In 19114 years	1,383,582.00	11,943.00	One-eighth	1,492.88
In 19124 years	1,531,744.00	16,280.01	Three-eighths	6,105.00
In 19134 years	3,346,442.00	36,771.48	Five-eighths	22,982.17
In 19144 years	1,713,737.00	19,654.25	Seven-eighths	17, 197.47
In 19105 years	79,605,780.00	1,077,295.33	One-tenth	107,729.53
In 19115 years	73,857,007.00	947,071.05	Three-tenths	284,121.32
In 19125 years	87,094,689.00	1,081,410.94	One-half	540,705.47
In 19135 years	115, 228, 673.00	1,312,324.26	Seven-tenths	918,626.98
In 19145 years	122,379,605.00	1,468,814.27	Nine-tenths	1,321,932.84
Totals\$	1,668,786,764.00	\$ 17,073,121.94	\$	8,909,007.78

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$548,147.72; losses incurred (less reinsurance), \$117,479.04. Hail: net premiums, \$340,124.60; losses incurred (less reinsurance), \$151,817.56.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$113,548,315.29.

Total losses (less reinsurance) paid from organization of company, \$59,580,651.98.

Total dividends declared since commencing business—cash, \$5,131,430.00; stock, \$100,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,-000.00.

Total amount of company's stock owned by directors at par value, \$194,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

This company acts as general agent for the Mechanics and Traders Insurance Company, of New Orleans, La., for a portion of the United States, but is not a stockholder in said company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914. Fire \_\_\_\$ 13,246,694.00 Less \$1,572,209.00 risks canceled, and \$3,625,897.00 reinsurance in authorized companies\_ 5, 198, 106, 00 Net risks written\_\_\_\_\_\$ 8,048,588.00 113,324.93 Less \$14,287.12 return premiums, and \$30,724.78 premiums for reinsurance in authorized companies\_\_\_\_\_ 45,011.90 Net premiums received\_\_\_\_\_\_\$ 68,313.03 Losses paid (deducting salvage) \$ 88,028.41 Less losses on risks reinsured in authorized companies 32,099.24 Net losses paid\_\_\_\_\_\_\_\$ 55,929.17 124,860.87 Less losses on risks reinsured in authorized companies 58,331.99 Net losses incurred\_\_\_\_\_\$ 66,528.88

# NATIONAL BEN FRANKLIN FIRE INSURANCE COMPANY.

Incorporated December 28, 1910.

Commenced Business January 1, 1911.

SAMUEL McKnight, President.

H. M. SCHMITT, Secretary.

Home Office, 120-122 West Ohio Street, Northside, Pittsburg, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	3,296,465.61
INCOME.	Fire.	
Gross premiums\$	2,553,025.37	
Deduct reinsurance premiums, \$448,318.52; return premiums, \$461,049.55_	909,368.07	

Total net premiums written (other than perpetual) 1,643,657.30

Gross interest on mortgage loans\$	143,052.54	
Gross interest on collateral loans	4,952.35	
Gross interest on bonds and dividends on stocks, less \$2,673.46 accrued		
interest on bonds acquired during 1914	8,703.36	
Gross interest on deposits in trust companies and banks Gross interest from all other sources:	1,956.54	
Delinquent accounts	17.02	
From deposit with Philadelphia Underwriters Association	6.30	
From Trenton Auxiliary Fire Alarm Company	60.00	
Gross rents from company's property, including \$6,000.00 for company's		
occupancy of its own buildings	10,502.50	
Total gross interest and rents	s	169, 250.61
From agents' balances previously charged off		186.49
Gross profit on sale or maturity of ledger assets (real estate)		429.56
Total income	\$	1,813,523.96
Sum of both amounts		5,109,989.57
~ and of 2000 and and another the control of the co		0,100,000101
DISBURSEMENTS.	•	
	Fire.	
Gross amount paid policyholders for losses (including \$113,484.44 occur-		
ring in previous years)\$	1,098,843.53	
Deduct amount received for salvage, \$4,057.29; reinsurance, \$170,047.85	174,105.14	
Net amount paid policyholders for losses		924,738.39
Expenses of adjustment and settlement of losses		21,348.93
Commissions or brokerage		472,344.71
Allowances to agencies for miscellaneous agency expenses		36,230.71
Salaries (\$21,102.29) and expenses (\$21,707.44) of special and genral agents		42,809.73
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees		70,903.73
Rents, for company's occupancy of its own buildings		6,000.00
Advertising, \$634.75; printing and stationery, \$7,364.87		7,999.62
Postage, telegrams, telephone, and express		3,623.08
Legal expenses		97.54
Furniture and fixtures		1,227.31
Maps, including corrections		894.19
Underwriters' boards and tariff associations		11,308.86
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		16,420.13
Inspections and surveys		5,807.24
Repairs and expenses (other than taxes) on real estate		3,701.96
Taxes on real estate		2,470.48
State taxes on premiums		21,417.64
Insurance department licenses and fees.		9,310.30
All other licenses, fees, and taxes:		
Federal corporation tax\$	1,164.81	•
Capital stock tax	4,774.92	
Municipal taxes	1,186.04	
Fire marshal taxes	1,937.81	
Revenue taxes	572.57	11,636.15
Other disbursements:		,
Interest on borrowed money (repaid during year)\$	1,105.18	
Miscellaneous home office expenses	1,414.37	
		2,519.55
Paid stockholders for interest or dividends (amount declared during year).		120,000.00
Agents' balances charged off		2,300.69

	1,289.54 $75.00$	Real estate\$ Bonds
1,364.5	\$	
1,796,475.4	\$	Total disbursements
3,313,514.0	8	Balance
	_	LEDGER ASSETS.
	133,657.60	Book value of real estate\$
	2,297,021.45	Mortgage loans on real estate, first liens
	81,500.00	Loans secured by pledge of bonds, stocks, or other collateral
	327,319.67	Book value of bonds (\$320,059.67) and stocks (\$7,260.00)
	47,806.15	Cash in company's office
	167,518.98	Deposits in trust companies and banks on interest
	101,010.00	Agents' balances representing business written subsequent to October
	253,712.39	1, 1914
•	4,777.85	Agents' balances representing business written prior to October 1, 1914
	200.00	Deposit with Philadelphia Underwriters Association.
	200.00	Deposit with I madelphia Older writers Association —
3,313,514.0	\$	Total ledger assets, as per balance
		NON-LEDGER ASSETS.
	39,046.48	Interest due (\$7,489.00) and accrued (\$31,557.48) on mortgages\$
	6,511.05	Interest accrued on bonds
	219.32	Interest due (\$60.33) and accrued (\$158.99) on collateral loans
	95.00	Rents due on company's property or lease
45,871.8		
45,871.8		Market value of real estate over book value
13, 142.4 6, 909.8		
13, 142.4 6, 909.8		Market value of bonds and stocks over book value
13, 142.4 6, 909.8	\$	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.
13, 142.4 6, 909.8 3,379,438.1 4,777.8	\$	Market value of bonds and stocks over book value
13, 142.4 6, 909.8 3,379,438.1	\$	Market value of bonds and stocks over book value
13, 142.4 6, 909.8 3,379,438.1 4,777.8		Market value of bonds and stocks over book value
13, 142.4 6, 909.8 3,379,438.1 4,777.8	\$	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)
13, 142.4 6, 909.8 3,379,438.1 4,777.8		Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$Gross claims for losses in process of adjustment or in suspense, plus \$23,-
13, 142.4 6, 909.8 3,379,438.1 4,777.8	\$ 61,217.16	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no
13, 142.4 6, 909.8 3,379,438.1 4,777.8	\$ 61,217.16 169,287.27	Gross assets
13, 142.4 6, 909.8 3,379,438.1 4,777.8	\$ 61,217.16	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date
13, 142.4 6, 909.8 3,379,438.1 4,777.8	61,217.16 169,287.27 23,859.09	Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted
13, 142.4 6, 909.8 3,379,438.1 4,777.8	61,217.16 169,287.27 23,859.09 254,363.52	Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total
13, 142.4 6, 909.8 3,379,438.1 4,777.8	61,217.16 169,287.27 23,859.09	Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total
13, 142.4 6, 909.8 3,379,438.1 4,777.8	61,217.16 169,287.27 23,859.09 254,363.52 49,785.05	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total  Seduct reinsurance due or accrued  Net amount of unpaid losses and claims
13, 142.4 6, 909.8 3,379, 438.1 4,777.8 3,374,660.3	61,217.16  169,287.27 23,859.09  254,363.52 49,785.05  8 ired fire risks,	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  \$Deduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp
13, 142.4 6, 909.8 3,379, 438.1 4,777.8 3,374,660.8 204,578	\$ 61,217.16 169,287.27 23,859.09 254,363.52 49,785.05 \$ ired fire risks,	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Seduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$3,491,552.89; unearned premiums
13, 142.4 6, 909.8 3,379, 438.1 4,777.8 3,374,660.3 204,578.4 1,761,473.3 335.4	61,217.16  169,287.27 23,859.09  254,363.52 49,785.05  ——————————————————————————————————	Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Seduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$3,491,552.89; unearned premiums.  Dividends declared and unpaid to stockholders
13, 142.4 6, 909.8 3,379, 438.1 4,777.8 3,374,660.8 204,578	61,217.16  169,287.27 23,859.09  254,363.52 49,785.05  \$ sired fire risks,	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Deduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$3,491,552.89; unearned premiums  Dividends declared and unpaid to stockholders.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued
13, 142.4 6, 909.8 3,379, 438.1 4,777.8 3,374, 660.3 204, 578.4 1,761,473.3 335.119.1	61,217.16  169,287.27 23,859.09  254,363.52 49,785.05  \$ ired fire risks,	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Total  Selection  Beduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$3,491,552.89; unearned premiums  Dividends declared and unpaid to stockholders  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, be
13, 142.4 6, 909.8 3,379, 438.1 4,777.8 3,374,660.3 204,578.4 1,761,473.3 335.4	\$ 61,217.16  169,287.27 23,859.09  254,363.52 49,785.05  \$ ired fire risks,  ased upon the	Market value of bonds and stocks over book value  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances, representing business written prior to October 1, 1914  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  Gross claims for losses in process of adjustment or in suspense, plus \$23,-802.01 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Deduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp \$3,491,552.89; unearned premiums  Dividends declared and unpaid to stockholders.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued

Capital actually paid up in cash			
Surplus as regards policyholders		\$	1,385,554.24
Total liabilities		\$	3,374,660.34
RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913	252, 552, 307.00		2,553,025.37
Excess of original premiums over amount received for reinsurance		_	140,894.33
Totals	\$ 650,276,908.00 219,656,202.00		6,464,923.41 2,204,909.83
In force at end of yearS  Deduct amount reinsuredS	\$ 430,620,706.00 68,996,025.00		4,260,013.58 768,460.69
	\$ 361,624,681.00	_	3,491,552.89
=	501,021,001.00	=	5,101,002.00

Year Written. Term.	$Amount \\ Covered.$	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	66,447,088.00	\$ 796,579.21	One-half\$	398, 289.60
In 19142 years	234,272.00	2,024.43	Three-fourths	1,518.33
In 19123 years	78,145,356.00	651,336.08	One-sixth	108,556.01
In 19133 years	77,502,531.00	642,079.52	One-half	321,039.76
In 19143 years	74,049,745.00	639,330.78	Five-sixths	532,775.65
In 19105 years	9,363,693.00	113,506.22	One-tenth	11,350.62
In 19115 years	13,475,612.00	156,024.56	Three-tenths	46,807.37
In 19125 years	14,837,721.00	168,933.09	One-half	84,466.54
In 19135 years	13,733,080.00	157, 204.27	Seven-tenths	110,042.99
In 19145 years	13,067,364.00	157, 519.67	Nine-tenths	141,767.71
Over 5 years	778,219.00	7,015.06	Pro rata	4,858.72
Totals\$	361,624,681.00	\$ 3,491,552.89	\$ =	1,761,473.30

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$44,673.42; losses incurred (less reinsurance), \$8,192.82. Windstorms and tornadoes: net premiums, \$6,928.41; losses incurred (less reinsurance), \$847.42.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$17,073,493.46.

Total losses (less reinsurance) paid from organization of company, \$7,521,740.13.

Total dividends declared since commencing business—cash, \$1,737,801.00; stock, \$227,500.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$488,000.00.

Total amount loaned to directors or other officers, \$71,300.00; loaned to stockholders not officers, \$24,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written.	8	Fire. 338, 404.00
Less \$40,483.00 risks canceled, and \$58,784.00 reinsurance in companies authorized in North Carolina.		99,267.00
Net risks written	8	239, 137.00
Gross premiums on risks written.  Less \$677.96 return premiums, and \$344.98 premiums for reinsurance in companies authorized in North Carolina.	8	4,141.70 1,022.94
Net premiums received	3	3,118.76
Net losses paid	3	1,002.58
Net losses incurred.	3	1,002.58

# NATIONAL UNION FIRE INSURANCE COMPANY.

Incorporated February 14, 1901.

Commenced Business March 1, 1901.

E. E. Cole, President.

W. F. BRAUN, Secretary.

A. W. McEldowney, Treasurer.

Home Office, Smithfield Street and Sixth Avenue, Pittsburg, Pa.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	4,750,490.73
INCOME.	Fire.	
Gross premiums	4,694,963.88	
Deduct reinsurance premiums, \$1,445,500.61; return premiums, \$1,280,-091.75	2,725,592.36	
Total net premiums written (other than perpetual)		1,969,371.52
Gross interest on mortgage loans\$	31,322.06	
Gross interest on collateral loans	6,037.50	
Gross interest on bonds and dividends on stocks, less \$1,857.72 accrued		
interest on bonds acquired during 1914.	132,520.56	
Gross interest on deposits in trust companies and banks	3,273.96	
Interest on bills receivable, taken for fire risks	583.13	
Gross income from unlisted assets	156.84	
Gross rents from company's property	2,442.04	
Total gross interest and rents		176,336.09
From other sources:		
Borrowed money\$	250,000.00	
Gross income from stock First-Second National Bank, Pittsburg, Pa.,		
previously charged off	529.41	
그는 그렇게 이 이 아이라고 있다면 하는 아이는 아이는 아이를 했다.		250,529.41

From agents' balances previously charged off	250.72 $2,734.74$
Total income	2,399,222.48
Sum of both amounts	7,149,713.21
DISBURSEMENTS.	
Fire.	
Gross amount paid policyholders for losses (including \$237,441.95 occurring in previous years)	
Deduct amount received for salvage, \$13,252.90; reinsurance, \$985,067.23; discount, \$1,067.63 999,387.76	
discount, \$1,007.05	
Net amount paid policyholders for losses	1,604,025.98
Expenses of adjustment and settlement of losses	38,739.65
Commissions or brokerage	397, 171.19
Allowances to agencies for miscellaneous agency expenses	13,227.41
Salaries (\$87,163.03) and expenses (\$54,086.28) of special and general agents	141,249.31
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees.	138,632.13
Rents	15,940.20
Advertising, \$1,951.74; printing and stationery, \$24,936.99	26,888.73
Postage, telegrams, telephone, and express	15,365.52
Legal expenses.  Furniture and fixtures.	346.11 1,600.30
Maps, including corrections	6,533.28
Underwriters' boards and tariff associations	31,234.12
Fire department, fire patrol, and salvage corps association, fees, taxes, and expenses	10,411.39
Inspections and surveys.	5,205.67
Repairs and expenses (other than taxes) on real estate	239.04
Taxes on real estate	542.18
State taxes on premiums	75,302.38
Insurance department licenses and fees	18,611.49
All other licenses, fees, and taxes:	
Federal corporation tax\$ 394.26	
Municipal licenses 8,073.06	
Pennsylvania franchise tax	
Federal stamp tax	13,316.76
Other disbursements:	10,010.10
Interest paid\$ 1,844.44	
Borrowed money 150,000.00	
	151,844.44
Paid stockholders for interest or dividends (amount declared during year, \$45,000.00)	90,000.00
Decrease in liabilities during year on account of reinsurance treaties.	17,351.83
Agents' balances charged off	749.88
Total disbursements\$	2,814,528.99
Balance\$	4,335,184.22
LEDGER ASSETS.	
Book value of real estate \$30,654.40	
Mortgage loans on real estate, first liens	
Book value of bonds (\$2,428,592.90) and stocks (\$405,794.77) 2,834,387.67	
Cash in company's office 11,688.00	
Deposits in trust companies and banks not on interest 48,738.24	
Deposits in that companies and banks not interest.	

Deposits in trust companies and banks on interest.

Agents' balances representing business written subsequent to October

150,889.40

518,828.37

Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, taken for fire risks	19,070.73 42,994.03 75,308.38	
Total ledger assets, as per balance	\$	4,335,184.22
NON-LEDGER ASSETS.		
Interest accrued on mortgages \$	8,118.24	
Interest accrued on bonds	36,876.58	
Interest accrued on collateral loans.	1,648.41	
	77	46,643.23
Gross assets	s	4,381,827.45
DEDUCT ASSETS NOT ADMITTED.		
A t-' b-l	19,070.73	
Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks	36,243.41	
Book value of ledger assets over market value (bonds and stocks)	69,597.32	
Special deposit	49,224.95	
<u> </u>		174, 136.41
Total admitted assets		4,207,691.04
	-	
LIABILITIES.	04 150 70	
Groses losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$18,-	94,152.70	
000.00 reserve for losses incurred prior to December 31st, of which no		
notice had been received on that date	316,097.74	
Gross claims for losses resisted	41,413.92	
Total\$	451,664.36	
Deduct reinsurance due or accrued	159,037.70	
Net amount of unpaid losses and claims	e	292,626.66
Gross premiums (less reinsurance) received and receivable upon all unexpired		292,020.00
\$4,817,257.74; unearned premiums		2,479,502.43
Interest due or accrued		516.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,458.02
Estimated amount hereafter payable for Federal, State, and other taxes, base		
business of the year of this statement		55,000.00
Funds held under reinsurance treaties		61,471.98
Due and to become due for borrowed money		100,000.00
Total amount of all liabilities, except capital	\$	2,993,575.76
Capital actually paid up in cash\$ 1		
Surplus over all liabilities	214, 115.28	
Surplus as regards policyholders		1,214,115.28
	-	-
Total liabilities	8	4,207,691.04
RISKS AND PREMIUMS.	D' 7	Gross Pre-
In force on the 31st day of December, 1913. \$ 573,		6,961,852.21
Written or renewed during year 398,		4,694,963.88
Excess of original premiums over amount received for reinsurance		4,107.77
Totals		
Deduct those expired and marked off as terminated 392,8	862,860.00	4,906,746.24
In force at and of year	202 067 00 @	6 754 177 69
In force at end of year \$578,\text{}  Deduct amount reinsured 164,\text{}	802,967.00 <b>\$</b> 897,447.00	6,754,177.62 1,936,919.88
104,0	, 111.00	1,000,010.00
Net amount in force\$ 413,	005,520.00 \$	4,817,257.74

$Year\ Written.$	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	88,277,465.00	\$	1,143,615.58	One-half\$	571,807.79
In 1913	2 years	3,542,458.00		46,196.88	One-fourth	11,549.21
In 1914	2 years	4,193,330.00		48, 141.35	Three-fourths	36, 106.02
In 1912	3 years	67,242,508.00		736,058.75	One-sixth	122,676.45
In 1913	3 years	82,876,641.00		873,918.43	One-half	436,959.21
In 1914	3 years	80,626,782.00		843,356.94	Five-sixths	702,797.45
In 1911	4 years	653,645.00		8,326.27	One-eighth	1,040.78
In 1912	4 years	1,300,681.00		12,329.71	Three-eighths	4,623.64
In 1913	4 years	1,496,948.00		19,062.99	Five-eighths	11,914.37
In 1914	4 years	1,578,478.00		21,884.20	Seven-eighths	19,148.67
In 1910	years	12,575,034.00		167,088.96	One-tenth	16,708.89
In 1911	years	15,324,821.00		211,553.83	Three-tenths	63,466.14
In 1912	years	17,230,778.00		218,708.33	One-half	109,354.16
In 19133	years	19,268,172.00		244,821.58	Seven-tenths	171,375.10
In 19145	years	17,717,779.00		222, 193.94	Nine-tenths	199, 974.55
Totals		413,905,520.00	\$	4,817,257.74	8	2,479,502.43

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$85,509.70; losses incurred (less reinsurance), \$18,478.86. Hail: net premiums, \$46,495.65; losses incurred (less reinsurance), \$21,242.34.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$20,555,362.75.

Total losses (less reinsurance) paid from organization of company, \$11,404,315.34.

Total dividends declared since commencing business—cash, \$547,500.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$120,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of the company's stock owned by the directors at par value, \$341,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

We are indirectly interested in the liquidation and disbursement of the capital stock of the Calumet
Insurance Company of Chicago, Illinois, which company has discontinued business and will be
liquidated in due course.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

		rue.
Gross risks written	\$	1,364,477.00
Less \$237,050.00 risks canceled, and \$520,731.00 reinsurance in companies authorized in North Carolina		757, 781.00
10.00		,
Net risks written	Ď	606,696.00
The state of the s		
Gross premiums on risks written	8	18, 185.45
Less \$3,843.96 return premiums, and \$6,878.59 premiums for reinsurance in companies		
		10,722,55
authorized in North Carolina		10,722.55
and the state of t		
Net premiums received	8	7,462.90

Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina	7,153.98 3,552.56
Net losses paid	\$ 3,601.42
Losses incurredLess losses on risks reinsured in companies authorized in North Carolina	7,449.80 3,552.56
Net losses incurred	\$ 3,897.24

# NEWARK FIRE INSURANCE COMPANY.

Incorporated November 4, 1811.

Commenced Business May 14, 1810.

E. J. HAYNES, President.

T. L. FARQUHAR, Secretary.

T. D. RICHARDSON, Treasurer.

Home Office, 41 Clinton Street, Newark, N. J.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of p	previous yea	r	\$	2,026,231.12
INCOME.	Fire.		Marine and Inland.	
Gross premiums\$ 1	1,631,107.34	\$	20,098.99	
Deduct reinsurance premiums: fire, \$270,632.59; marine and inland, \$1,206.20; return premiums: fire, \$282,-				
515.40; marine and inland, \$6,008.73	553, 147.99		7,214.93	
Total net premiums written (other than perpetual).\$	1,077,959.35	\$	12,884.06	1 000 040 41
Gross interest on mortgage loans	The state of	-\$	25,467.41	1,090,843.41
Gross interest on bonds and dividends on stocks		_	48,744.92	
Gross interest on deposits in trust companies and banks		_	952.05	
Gross interest from Philadelphia Fire Underwriters Associa	tion deposit.	_	3.15	
Gross rents from company's property, for company's occu	upancy of it	s		
own buildings		_	5,550.00	
Total gross interest and rents				80,717.53
Gross profit on sale or maturity of ledger assets (stocks)				212.08
Gross increase by adjustment in book value of ledger assets	s (real estate	)		48.00
Total income			\$	1,171,821.02
Sum of both amounts			-	3,198,052.14
Sum of Both amounts				0,130,002.11
DISBURSEMEN	ITS.			
	Fire.		Marine and Inland.	
Gross amount paid policyholders for losses (including	TOO OOF OF	•	000 10	
\$119,079.27 occurring in previous years)	706,365.85	2	960.19	
Deduct amount received for salvage, fire, \$4,274.00; rein-	150 101 15			
surance, fire, \$154,062.85; discount, fire, \$124.60	158,461.45			
Net amount paid policyholders for losses\$	547,904.40	\$	960.19	E40 004 F0
		_		548,864.59

Expenses of adjustment and settlement of losses		11,358.86
Commissions or brokerage		227,902.99
Salaries (\$33,372.08) and expenses (\$24,517.42) of special and general agents.		57,889.50
Salaries, fees, and all other charges of officers, directors, trustees, and employees		65,604.39
Rents, including \$5,550.00 for company's occupancy of its own buildings		6,175.62
Advertising, \$4,561.79; printing and stationery, \$13,751.03		18,312.82
Postage, telegrams, telephone, and express		5,851.53
Legal expenses.		763.12
Furniture and fixtures		3,763.75
Maps, including corrections		4,996.74
Underwriters' boards and tariff associations		13,198.69
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	4,949.82
Inspections and surveys		3,292.82
Repairs and expenses (other than taxes) on real estate		3,527.72
Taxes on real estate		3,068.21
State taxes on premiums		22,083.00
Insurance department licenses and fees		9,732.91
All other licenses, fees, and taxes:		
Federal corporation tax\$	70.06	
Federal emergency tax	385.12	
Taxes on personal property	514.80	000 00
0.11		969.98
Other disbursements:	1 000 50	
Auditing	1,083.50 1,560.78	
Incidental expenses	1,500.78	2,644.28
Paid stockholders for interest or dividends (amount declared during year,	869 905 00)	69,735.00
Agents' balances charged off		488.23
Total disbursements.	<u> </u>	1,085,174.57
	_	
Balance	\$	2,112,877.57
LEDGER ASSETS.	_	
Book value of real estate\$	181,865.25	
Mortgage loans on real estate, first liens	522,650.00	
Book value of bonds (\$730,818.65) and stocks (\$340,974.63)	1,071,793.28	
Cash in company's office	526.48	
Deposits in trust companies and banks on interest.	134,769.57	
Agents' balances representing business written subsequent to October		
1, 1914	195,038.61	
Agents' balances representing business written prior to October 1, 1914	6,134.38	
Philadelphia Fire Underwriters Association deposit	100.00	
Total ledger assets, as per balance		2,112,877.57
NON-LEDGER ASSETS.		
Interest due (\$616.00) and accrued (\$7,668.50) on mortgages\$	8,284.50	
Interest accrued on bonds	9,673.34	
T) + 1		17 057 01
Total		17,957.84 4,147.17
Market value of real estate over book value		4,147.17
Gross assets	\$	2,134,982.58
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	6,134.38	
Book value of ledger assets over market value	23,428.88	
		29,563.26
		0 107 110 00
Total admitted assets	\$	2,105,419.32

# LIABILITIES.

MADILITIES.		
Gross losses adjusted and unpaid (not yet due)		
\$13,531.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	137,242.78	
Gross claims for losses resisted	26,278.00	
Total	\$ 198,872.78	
Deduct reinsurance due or accrued	57,174.35	
Net amount of unpaid losses and claims		\$ 141,698.43
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,664,267.25; unearned premiums	\$ 913,520.78	
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$12,742.99; unearned		
premiums (50 per cent)		
Total unearned premiums as computed above		919,892.27
Dividends declared and unpaid to stockholders		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.		
Total amount of all liabilities, except capital		
Capital actually paid up in cash————————————————————————————————————		
Surprus over an nabilities		
Surplus as regards policyholders		1,015,448.33
Total liabilities.		\$ 2,105,419.32
RISKS AND PREMIUMS.		Gross Pre-
T. C	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913		\$ 1,625,872.17 1,631,107.34
- Tritten of renewed during year	100,200,017.00	
Totals		\$ 3,256,979.51
Deduct those expired and marked off as terminated	114,538,579.00	1,260,237.58
In force at end of year\$	194,878,553.00	\$ 1,996,741.93
Deduct amount reinsured.	28,907,669.00	332,474.68
Net amount in force\$	165,970,884.00	\$ 1,664,267.25
	Marine and Inland Risks.	Gross Pre- miums Thereon.
Written or renewed during year\$		\$ 20,098.99
Deduct those expired and marked off as terminated	129,800.00	6,149.80
In force at end of year	384,660.00	\$ 13,949.19
Deduct amount reinsured	71,600.00	1,206.20
Net amount in force	313,060.00	\$ 12,742.99
RECAPITULATION OF FIRE RISKS AND PI	REMIUMS	

# RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	60,775,270.00	\$	690, 102.97	One-half\$	345,051.49
In 1913	2 years	265, 161.00		2,554.21	One-fourth	638.55
In 1914	2 years	541,323.00		5,992.23	Three-fourths	4,494.15
In 1912	3 years	20,050,474.00		169,648.67	One-sixth	28,274.77

$_{Written.}^{Year}$	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913	_3 years\$	27,804,037.00	\$	232,604.64	One-half	116,302.32
In 1914	3 years	35, 189, 727.00		304,517.25	Five-sixths	253,764.75
In 1911	_4 years	101,042.00		1,498.90	One-eighth	187.36
In 1912	_4 years	191,546.00		2,269.44	Three-eighths	851.04
In 1913	_4 years	124,899.00		1,486.50	Five-eighths	929.05
In 1914	_4 years	161,206.00		3,053.24	Seven-eighths	2,671.55
In 1910	_5 years	1,441,422.00		17,693.52	One-tenth	1,769.35
In 1911	_5 years	2,664,831.00		34,294.46	Three-tenths	10,288.32
In 1912	_5 years	3,914,599.00		42,361.82	One-half	21,180.91
In 1913	_5 years	5,636,258.00		67,266.08	Seven-tenths	47,086.20
In 1914	5 years	7,109,089.00		88,923.32	Nine-tenths	80,030.97
Tota	ds\$	165,970,884.00	\$	1,664,267.25	\$ *	913,520.78

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$12,884.06; losses incurred (less reinsurance), \$4,200.19. Windstorms and tornadoes: net premiums, \$5,823.68; losses incurred (less reinsurance), \$1,428.52.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$11,277,741.10.

Total losses (less reinsurance) paid from organization of company, \$5,463,779.93.

Total dividends declared since commencing business—cash, \$1,376,981.25; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. Total amount of company's stock owned by directors at par value, \$74,040.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914. Fire. 1,788,514.00 Less \$393,114.00 risks canceled, and \$237,210.00 reinsurance in companies authorized in North Carolina 630,324.00 1,158,190,00 Net risks written \_\_\_\_\_\_\$ 30,427.24 Less \$6,308.13 return premiums, and \$4,613.75 premiums for reinsurance in companies authorized in North Carolina 10,921.88 Net premiums received \_\_\_\_\_\_\_\_\_ 19,505.36 Losses paid (deducting salvage)\_\_\_\_\_\_\_\$ 12,266.86 Less losses on risks reinsured in companies authorized in North Carolina. 1,559.22 Net losses paid.......\$ 10,707.64 20,935.86 Less losses on risks reinsured in companies authorized in North Carolina..... 4,929.22 Net losses incurred \_\_\_\_\_\_\_\$ 16,006.64

# NEW BRUNSWICK FIRE INSURANCE COMPANY.

Incorporated December 27, 1826.

Commenced Business May 1, 1832.

GEORGE A. VIEHMANN, President.

CHARLES D. Ross, Secretary.

15-Ins. 1915-Vol. 2.

E. B. WYCOFF, Treasurer.

Home Office, 40 Paterson Street, New Brunswick, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year-	8	1,023,058.20
INCOME.	Fire.	
Gross premiums\$	1,021,525.38	
Deduct reinsurance premiums, \$140,153.80; return premiums, \$220,576.36.	360,730.16	
Total net premiums written (other than perpetual)		660,795.22
Gross interest on mortgage loans, less \$917.32 accrued interest on mort-		
gages acquired during 1914\$	11,075.63	
Gross interest on collateral loans	1,037.24	
Gross interest on bonds and dividends on stocks, less \$88.89 accrued		
interest on bonds acquired during 1914	27,479.45	
Gross interest on deposits in trust companies and banks	1,134.62	
Gross rents from company's property, including \$2,500.00 for company's		
occupancy of its own buildings	12,729.00	
Total gross interest and rents		53,455.94
Balance paid account increase in capital and surplus		151,649.99
Gross profit on sale or maturity of ledger assets (bonds)		198.00
Total income	\$	866,099.15
Sum of both amounts	\$	1,889,157.35
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$35,926.83 occurring		
in previous years)\$	404, 495.67	
Deduct amount received for salvage, reinsurance, and discount	85, 227.21	
Net amount paid policyholders for losses		319,268.46
Expenses of adjustment and settlement of losses		8,027.88
Commissions or brokerage		159,018.91
Salaries (\$23,726.71) and expenses (\$23,414.04) of special and general agents		47,140.75
Salaries, fees, and all other charges of officers, directors, trustees, and	d home office	
employees		33,465.48
Rents, for company's occupancy of its own buildings		2,500.00
Advertising, \$1,484.47; printing and stationery, \$5,564.03		7,048.50
Postage, telegrams, telephone, and express		4,867.63
Furniture and fixtures		1,497.42
Maps, including corrections		2,240.41
Underwriters' boards and tariff associations		5,930.20
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an		5,754.38
Inspections and surveys.		2,670.60
Repairs and expenses (other than taxes) on real estate		4,813.47
Taxes on real estate		2,148.41
State taxes on premiums		7,617.26
Insurance department licenses and fees		5,400.10

All other licenses, fees, and taxes:		
Federal corporation tax\$	48.35	
Personal tax	129.50	
City licenses	2,496.64	2,674.49
Other disbursements:	,	2,014.49
Miscellaneous expense\$	118.68	
Documentary internal revenue	172.15	
Paid brokerage on sale of new issue of stock.	9,957.49	
Paid stockholders for interest or dividends (amount declared during year)		10,248.32 40,496.13
Total disbursements	\$	672,828.80
Balance	\$	1,216,328.55
	-	
LEDGER ASSETS.		
Book value of real estate\$	132,362.00	
Mortgage loans on real estate, first liens.	266, 126.00	
Book value of bonds (\$224,863.63) and stocks (\$318,166.30)	543,029.93 5,902.69	
Deposits in trust companies and banks on interest	150,321.07	
Agents' balances representing business written subsequent to October	100,021.01	
1, 1914	118, 149.09	
Agents' balances representing business written prior to October 1, 1914	337.77	
Deposit with Philadelphia Underwriters	100.00	
Total ledger assets, as per balance	\$	1,216,328.55
NON-LEDGER ASSETS.		
Interest due (\$1,171.67) and accrued (\$2,248.24) on mortgages\$	3,419.91	
Interest accrued on bonds	2,675.63	
Total		6,095.54
Market value of bonds and stocks over book value		35,490.07
Market Value of Bolius and Stooms over Book Value		
Gross assets.	\$	1,257,914.16
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	337.77	
One mortgage, not considered good, No. 157	272.00	
Special deposits	10,390.98	
		11,000.75
Total admitted assets.	\$	1,246,913.41
	-	
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense\$	65,211.00	
Deduct reinsurance due or accrued	12,125.00	
Net amount of unpaid losses and claims		53,086.00
Gross premiums (less reinsurance) received and receivable upon all unexpir		F74 057 -0
\$1,056,165.60; unearned premiums		574,657.68
Dividends declared and unpaid to stockholders		42.97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500.00
Estimated amount hereafter payable for Federal, State, and other taxes, base business of the year of this statement.		5,000.00
	_	040 000 ==
Total amount of all liabilities, except capital	\$	640,286.65

Capital actually paid up in cash\$ Surplus over all liabilities	400,000.00 206,626.76	
. Surplus as regards policyholders	\$	606,626.76
Total liabilities	\$	1,246,913.41
In force on the 31st day of December, 1913\$ 83,6	\$45,157.00 \$ 587,692.00	Gross Pre- iums Thereon. 1,050,019.69 1,021,525.38 936.16
Totals \$ 167,2 Deduct those expired and marked off as terminated 64,8	32,849.00 \$ 344,703.00	2,072,481.23 821,266.41
	388,146.00 \$ 080,512.00	1,251,214.82 195,049.22
Net amount in force\$ 87,30	\$07,634.00 \$	1,056,165.60

		m	Gross Pre- iums Charged,		Amount of
Year	Amount	""	Less Rein-		Premium
Written. Term.	Covered.		surance.	Fraction Unearned.	Unearned.
In 19141 year or less\$	31,450,474.00	\$	393, 293.64	One-half\$	196,646.82
In 19132 years	466,089.00		4,952.27	One-fourth	1,238.07
In 19142 years	288,250.00		2,449.71	Three-fourths	1,837.28
In 19123 years	12,086,291.00		140,399.77	One-sixth	23,399.96
In 19133 years	15, 195, 490.00		170,037.60	One-half	85,018.80
In 19143 years	18,480,066.00		208,320.80	Five-sixths	173,600.67
In 19114 years	47,893.00		686.72	One-eighth	85.84
In 19124 years	100,932.00		1,118.46	Three-eighths	419.42
In 19134 years	93,946.00		1,199.86	Five-eighths	749.91
In 19144 years	47,077.00		914.68	Seven-eighths	800.34
In 19105 years	484,868.00		7,443.59	One-tenth	744.36
In 19115 years	761, 273.00		12,571.45	Three-tenths	3,771.44
In 19125 years	1,401,079.00		22,013.16	One-half	11,006.58
In 19135 years	2,193,101.00		32,736.40	Seven-tenths	22,915.48
In 1914 5 years	4,033,806.00		55,324.47	Nine-tenths	49,792.02
Over 5 years	10,600.00		187.40	Pro rata	115.07
Advance	166,399.00		2,515.62		2,515.62
Totals\$	87,307,634.00	\$	1,056,165.60	8	574,657.68

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$3,529.44; losses incurred (less reinsurance), \$3,539.39.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,051,490.25.

Total losses (less reinsurance) paid from organization of company, \$2,372,915.00.

Total dividends declared since commencing business-cash, \$740,632.83; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. Total amount of company's stock owned by directors at par value, \$101,725.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	1,060,247.00
Less \$288,302.00 risks canceled, and \$215,806.00 reinsurance in companies authorized in North Carolina.	504,108.00
Net risks written\$	556,139.00
Gross premiums on risks written\$	14,485.01
Less \$2,851.17 return premiums, and \$3,107.90 premiums for reinsurance in companies authorized in North Carolina.	5,959.07
Net premiums received\$	8,525.94
Losses paid (deducting salvage)\$	4,578.27
Less losses on risks reinsured in companies authorized in North Carolina	3.23
Net losses paid\$	4,575.04
Losses incurred	4,850.18
Less losses on risks reinsured in companies authorized in North Carolina	3.23
Net losses incurred\$	4,846.95

# NEW HAMPSHIRE FIRE INSURANCE COMPANY.

Incorporated July, 1869.

Commenced Business April, 1870.

FRANK W. SARGEANT, President.

Frank E. Martin, Lewis W. Crockett, and William B. Burpee, Secretaries.

NATHAN P. HUNT, Treasurer.

Home Office, 876 Elm Street, Manchester, N. H.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,350,000.00

inform of depical part up in deal, 42,000,0000		
${\bf Amount\ of\ ledger\ assets\ (as\ per\ balance)\ December\ 31st\ of\ previous\ year-}$	\$	5,778,318.31
INCOME.	Fire.	
Gross premiums\$	3,833,334.84	
Deduct reinsurance premiums, \$600,509.62; return premiums, \$482,931.78.	1,083,441.40	
Total net premiums written (other than perpetual)		2,749,893.44

Gross interest on mortgage loans\$	6,396.16	
Gross interest on collateral loans Gross interest on bonds and dividends on stocks, less \$94,952.00 accrued	1,061.09	
interest on bonds and dividends on stocks, less \$94,952.00 accrued	251,738.63	
Gross rents from company's property, including \$1,500.00 for company's	201,100.00	
occupancy of its own buildings	11,449.62	
occupancy of 100 or in a different section of the s		
Total gross interest and rents	\$	270,645.50
From other sources:		
Real estate contracts\$	600.00	
Temporary notes payable	300,000.00	
	Company of the Compan	300,600.00
Increase in liabilities during year on account of reinsurance treaties		23,616.45
From agents' balances previously charged off Gross profit on sale or maturity of ledger assets (bonds)		164.80 406.25
Gross increase by adjustment in book value of ledger assets (stocks)		349,387.50
Gross increase by adjustment in book value of ledger assets (stocks)		349,337.30
Total income	8	3,694,713.94
Sum of both amounts.	8	9,473,032.25
		, 1.0,002.20
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$240,051.94 occur-		
ring in previous years)\$	2,025,988.63	
Deduct amount received for salvage, \$10,992.11; reinsurance, \$488,256.14;		
·discount, \$704.93	499,953.18	
7		4 500 005 45
Net amount paid policyholders for losses		1,526,035.45
Expenses of adjustment and settlement of losses.  Commissions or brokerage.		18,901.43 583,695.67
Allowances to agencies for miscellaneous agency expenses		84,304.41
Salaries (\$67,299.44) and expenses (\$66,480.55) of special and general agents.		133,779.99
Salaries, fees, and all other charges of officers, directors, trustees, and		100,110100
employees.		78,017.77
Rents for company's occupancy of its own buildings		1,500.00
Advertising, \$5,949.27; printing and stationery, \$18,105.35		24,054.62
Postage, telegrams, telephone, and express		8,140.39
Legal expenses.		4,758.97
Furniture and fixtures		717.63
Maps, including corrections		8,488.66
Underwriters' boards and tariff associations.		31,095.78
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		3,346.85
Inspections and surveys  Repairs and expenses (other than taxes) on real estate.		15,989.24 5,355.89
Taxes on real estate.		1,781.71
State taxes on premiums.		69,230.09
Insurance department licenses and fees		12,337.84
All other licenses, fees, and taxes:		12,001101
Federal corporation tax\$	2,047.26	
Municipal taxes and licenses	6,825.55	
Franchise tax.	13,500.00	
		22,372.81
Other disbursements:	000 000 00	
Temporary notes payable	300,000.00	
Miscellaneous expenses	9,511.75	309,511.75
Paid stockholders for interest or dividends (amount declared during year).		135,030.00
Interest paid to banks		8,175.69
Agents' balances charged off		790.60
Gross loss on sale or maturity of ledger assets (bonds)		1,312.50

Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds	628.50	
Sucas	694,387.50	695,016.00
Total disbursements	\$	3,783,741.74
Balance	\$	5,689,290.51
LEDGER ASSETS.		
Book value of real estate\$	162,077.50	
Mortgage loans on real estate, first liens	39,500.00	
Book value of bonds (\$3,177,946.47) and stocks (\$1,718,013.60)	4,895,960.07	
Cash in company's office	902.72	
Deposits in trust companies and banks not on interest	119,968.93	
Agents' balances representing business written subsequent to October		
1, 1914	465,696.79	
Agents' balances representing business written prior to October 1, 1914	5,184.50	
Total ledger assets, as per balance	\$	5,689,290.51
NON-LEDGER ASSETS.		
Interest accrued on mortgages \$	350.13	
Interest due (\$533.33) and accrued (\$50,504.94) on bonds	51,038.27	
Total		51,388.40
Market value of real estate over book value		18,650.00
Market value of bonds and stocks over book value		609,683.43
Due from Munich Reinsurance Company		15.21
Gross assets	\$	6,369,027.55
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	5,184.50	
Overdue and accrued interest on bonds in default	533.33	
Market value of special deposits in excess of corresponding liabilities	13,230.63	
		18,948.46
Total admitted assets	\$	6,350,079.09
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)	123,709.22	
Gross claims for losses in process of adjustment or in suspense, plus \$10,-		
000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.	202 040 10	
Gross claims for losses resisted	292,949.10 17,500.00	
Gross ciaims for losses resisted.	17,500.00	
Total\$	434,158.32	
Deduct reinsurance due or accrued	115,489.45	
Net amount of unpaid losses and claims	\$	318,668.87
Gross premiums (less reinsurance) received and receivable upon all unexpir		
\$5,036,340.52; unearned premiums		2,569,137.01
Dividends declared and unpaid to stockholders		67,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		15,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, bar		<b>70.000.00</b>
business of the year of this statement		70,000.00
Contingent commissions or other charges due or accrued		10,000.00 23,616.45
Funds held under reinsurance treaties		20,010.40

All other liabilities, viz.:  Reserve for unpaid return premiums Sinking fund for office building		
Total amount of all liabilities, except capital.  Capital actually paid up in cash	1,350,000.0	0
Surplus as regards policyholders		3,075,713.78
Total liabilities		_\$ 6,350,079.09
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1913		\$ 5,416,670.76 3,833,334.84
Totals Deduct expirations and cancellations		\$ 9,250,005.60 3,434,251.77
In force December 31, 1914		\$ 5,815,753.83 779,413.31
Net amount in force	\$ 492,529,343.00	\$ 5,036,340.52

Year Writte		Amount Covered.		Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 191	41 year or less_\$	130, 271, 745.00	\$	1,458,160.85	One-half	729,080.43
In 191	32 years	1,451,111.00		14,169.87	One-fourth	3,542.47
In 191	42 years	2,009,400.00		12,449.08	Three-fourths	9,336.81
In 191	23 years	72,958,952.00		682,155.39	One-sixth	113,692.57
	33 years	82,949,312.00		766,754.13	One-half	383,377.07
	43 years	84,794,099.00		776,708.81	Five-sixths	647, 257.34
	14 years	1,060,915.00		11,526.13	One-eighth	1,440.77
	24 years	1,008,963.00		10,698.48	Three-eighths	4,011.93
In 191	34 years	1,166,793.00		12,128.95	Five-eighths	7,580.59
In 191	44 years	984,699.00		11,553.50	Seven-eighths	10,109.31
\In 191	05 years	20, 117, 871.00		227,537.95	One-tenth	22,753.80
In 191	15 years	21,574,100.00		250,595.56	Three-tenths	75,178.67
In 191	25 years	23,340,498.00		259,377.03	One-half	129,688.52
In 191	35 years	24,964,782.00	-	274,027.01	Seven-tenths	191,818.91
In 191	45 years	23,340,503.00		264,885.08	Nine-tenths	238,396.57
In 190	96 years	3,500.00		67.29	One-twelfth	5.61
In 191	06 years	13,900.00		105.95	Three-twelfths	26.49
In 191	26 years	8,675.00		46.58	Seven-twelfths	27.17
In 191	46 years	3,600.00		58.00	Eleven-twelfths	53.17
In 190	87 years	3,500.00		10.59	Three-fourteenths	2.27
In 190	88 years	2,500.00		125.00	Three-sixteenths	23.44
In 190	510 years	24,700.00		138.55	One-twentieth	6.93
In 190	610 years	57,100.00		351.21	Three-twentieths	52.68
In 190	710 years	46,800.00		283.39	Five-twentieths	70.85
In 190	810 years	38,950.00		221.22	Seven-twentieths	77.43
In 190	910 years	57,975.00		363.84	Nine-twentieths	163.73
In 191	010 years	57,450.00		357.22	Eleven-twentieths	196.47
In 191	110 years	49,700.00		318.10	Thirteen-twentieths	206.77
In 191	210 years	78,400.00		478.20	Fifteen-twentieths	358.65
	310 years	68,400.00		535.84	Seventeen-twentieths	455.46
In 191	410 years	20,450.00		151.72	Nineteen-twentieths	144.13
	Totals\$	492,529,343.00	\$	5,036,340.52		3 2,569,137.01

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$21,740.25; losses incurred (less reinsurance), \$3,983.70.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$46,655,353.56.

Total losses (less reinsurance) paid from organization of company, \$25,530,418.96.

Total dividends declared since commencing business-cash, \$2,874,388.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$257,800.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$4,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

Does any officer, director, or trustee receive any commission on the business of the company: No

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.
Gross risks written\$	10,834,746.00
Less \$618,000.00 risks canceled, and \$1,034,465.00 reinsurance in companies authorized in	
North Carolina	1,652,465.00
Net risks written \$	0 100 001 00
Net risks written	9,182,281.00
Gross premiums on risks written\$	65,744.96
Less \$6,798.11 return premiums, and \$11,220.47 premiums for reinsurance in companies	
authorized in North Carolina.	18,018.58
Net premiums received\$	47,726.38
Losses paid (deducting salvage)	28, 193.47
Less losses on risks reinsured in companies authorized in North Carolina	6,650.98
Net losses paid\$	21,542.49
Losses incurred	30,614.70
Less losses on risks reinsured in companies authorized in North Carolina	8,284.34
Net losses incurred\$	22,330.36
_	

# NEW JERSEY FIRE INSURANCE COMPANY.

Incorporated December 21, 1910.

Commenced Business April 11, 1911.

WILLIAM G. WHILDEN, President.

GEORGE E. LYON, Secretary.

E. C. BATAILLE, Treasurer.

Home Office, 40 Clinton Street, Newark, N. J.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of	previous year		2,093,700.05
INCOME.		Marine and	
	Fire.	Inland.	
Gross premiums\$	1,260,376.08	\$ 6,255.50	
Deduct reinsurance premiums, fire, \$277,803.98; return premiums, fire, \$281,340.40	559,144.38		
Total net premiums written (other than perpetual).\$	701,231.70	\$ 6,255.50	707,487.20
Gross interest on mortgage loans		\$ 43,527.52	101,101120
Gross interest on collateral loans			
Gross interest on bonds and dividends on stocks, less \$2			
interest on bonds acquired during 1914			
Gross interest on deposits in trust companies and banks		1,127.50	
Gross rents from company's property, including \$6,000.00 i	for company's	3	
occupancy of its own buildings		19,414.53	
Total gross interest and rents			104,750.68
From Merchants National Bank, Newark, loan on collatera			25,000.00
Gross profit on sale or maturity of ledger assets (bonds)			33.95
Gross increase by adjustment in book value of ledger asset		\$ 530.30	
Stocks			
Stocks		1,512.50	
			1,842.80
Total income			
Total income			839,114.63
Total incomeSum of both amounts			839,114.63
Total income			839,114.63
Total incomeSum of both amounts	VTS.	Marine and	839,114.63
Total incomeSum of both amountsDISBURSEMEN		4	839,114.63
Total incomeSum of both amounts	VTS.	Marine and Inland.	839,114.63
Total incomeSum of both amounts	NTS.  Fire.  590,323.06	Marine and Inland.	839,114.63
Total income  Sum of both amounts  DISBURSEMEN  Gross amount paid policyholders for losses (including \$78,459.73 occurring in previous years)  \$Peduct amount received for salvage: fire, \$8,908.59; marine and inland, \$136.45; reinsurance: fire, \$198,-228.66; marine and inland, \$2,226.97.	NTS. Fire. 590,323.06 207,137.25	Marine and Inland. \$ 32,317.84	839,114.63
Total incomeSum of both amounts	NTS.  Fire.  590,323.06	Marine and Inland. \$ 32,317.84	\$ 839,114.63 \$ 2,932,814.68
Total income  Sum of both amounts  DISBURSEMEN  Gross amount paid policyholders for losses (including \$78,459.73 occurring in previous years)  \$Peduct amount received for salvage: fire, \$8,908.59; marine and inland, \$136.45; reinsurance: fire, \$198,-228.66; marine and inland, \$2,226.97.	NTS.  Fire.  590,323.06  207,137.25  383,185.81	Marine and Inland. \$ 32,317.84 2,363.42 \$ 29,954.42	\$ 839,114.63 \$ 2,932,814.68 413,140.23
Total income.  Sum of both amounts  DISBURSEMEN  Gross amount paid policyholders for losses (including \$78,459.73 occurring in previous years)\$  Deduct amount received for salvage: fire, \$8,908.59; marine and inland, \$136.45; reinsurance: fire, \$198,-228.66; marine and inland, \$2,226.97  Net amount paid policyholders for losses\$	NTS.  Fire.  590,323.06  207,137.25  383,185.81	Marine and Inland.  \$ 32,317.84  2,363.42  \$ 29,954.42	\$ 839,114.63 \$ 2,932,814.68
Total income  Sum of both amounts  DISBURSEMEN  Gross amount paid policyholders for losses (including \$78,459.73 occurring in previous years)  Peduct amount received for salvage: fire, \$8,908.59; marine and inland, \$136.45; reinsurance: fire, \$198,-228.66; marine and inland, \$2,226.97  Net amount paid policyholders for losses  Expenses of adjustment and settlement of losses	VTS.  Fire.  590,323.06  207,137.25  383,185.81	Marine and Inland, \$ 32,317.84 2,363.42 \$ 29,954.42	\$ 839,114.63 \$ 2,932,814.68 413,140.23 10,727.28
Total income  Sum of both amounts  DISBURSEMEN  Gross amount paid policyholders for losses (including \$78,459.73 occurring in previous years)  Peduct amount received for salvage: fire, \$8,908.59; marine and inland, \$136.45; reinsurance: fire, \$198,-228.66; marine and inland, \$2,226.97  Net amount paid policyholders for losses  Expenses of adjustment and settlement of losses  Commissions or brokerage	NTS.  Fire.  590,323.06  207,137.25  383,185.81  general agen	Marine and Inland, \$ 32,317.84 2,363.42 \$ 29,954.42	\$ 839,114.63 \$ 2,932,814.68 413,140.23 10,727.28 190,810.06
Total income  Sum of both amounts  DISBURSEMEN  Gross amount paid policyholders for losses (including \$78,459.73 occurring in previous years)  \$Peduct amount received for salvage: fire, \$8,908.59; marine and inland, \$136.45; reinsurance: fire, \$198,-228.66; marine and inland, \$2,226.97  Net amount paid policyholders for losses  Expenses of adjustment and settlement of losses  Commissions or brokerage  Salaries (\$10,782.00) and expenses (\$12,536.09) of special and	Fire. 590,323.06 207,137.25 383,185.81 general agenrs, trustees,	Marine and Inland. \$ 32,317.84 2,363.42 \$ 29,954.42 stand home office	\$ 839,114.63 \$ 2,932,814.68 413,140.23 10,727.28 190,810.06
Sum of both amounts	Fire. 590,323.06 207,137.25 383,185.81 general agences, rustees, rown buildings	Marine and Inland.  \$ 32,317.84  2,363.42  \$ 29,954.42	\$ 839,114.63 \$ 2,932,814.68 413,140.23 10,727.28 190,810.06 23,318.09

\$	7,295.81
	44.17
	1,546.81
	2,168.06
	3,506.60
	5,216.77
	3,505.33
	10,875.59
	4,141.58
	14,736.58
	5,002.60
514 80	
	2,305.09
	2,500100
387.11	
472.60	
25,000.00	
1,340.85	
	27, 100.56
	12,637.71
	120.15
2.00	65.50
\$	806,918.98
\$	2,125,895.70
738,950.00	
22,400.00	
87,721.88	
144 000 04	
11,204.09	
1,497.10	
810.21 27 208 89	
27, 208.89	
	2, 125, 895.70
27,208.89	2,125,895.70
27,208.89	2,125,895.70
27, 208.89	2,125,895.70
27,208.89	2,125,895.70
27,208.89 	2,125,895.70
	514.80 68.50 346.73 1,375.06 387.11 472.60 25,000.00 1,340.85 an Reinsur

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1914 Book value of ledger assets over market value		
Total admitted assets		\$ 2,109,317.39
LIABILITIES.		
Gross losses adjusted and unpaid (due) Gross claims for losses in process of adjustment or in suspense, plus \$6,000.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		
Gross claims for losses resisted	15,787.50	J
T 1	0 140 555 91	
Total Deduct reinsurance due or accrued		
Deduct reinsurance due or accrued	47,000.00	
Net amount of unpaid losses and claims		\$ 98,721.75
Gross premiums (less reinsurance) received and receivable upon all		-0 50,121.15
unexpired fire risks, \$1,148,040.84; unearned premiums		2
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired inland navigation risks, \$6,255.50; unearned pre-		
miums (50 per cent)		5
		-
Total unearned premiums as computed above		605,615.27
Sales, rents, expenses, bills, accounts, fees, etc., due or accrued		921.50
Estimated amount hereafter payable for Federal, State, and other taxes,	based upon the	9
business of the year of this statement		18,000.00
Contingent commissions or other charges due or accrued		2,000.00
Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities.	\$ 1,000,000.00	0
Surplus as regards policyholders.		1,384,058.87
Total liabilities		\$ 2,109,317.39
RISKS AND PREMIUMS.		Gross Pre-
In force on the 31st day of December, 1913\$	Fire Risks.	miums Thereon.
Written or renewed during year.		\$ 1,243,862.75
Excess of original premiums over amount received for reinsurance		1,260,376.08 5,050.41
Excess of original premiums over amount received for ternsurance		5,050.41
Totals	220, 668, 173, 00	\$ 2,509,289.24
Deduct those expired and marked off as terminated		948,552.38
In force at end of year\$	141,342,935.00	\$ 1,560,736.86
Deduct amount reinsured	36,527,321.00	412,696.02
Net amount in force\$	104,815,614.00	\$ 1,148,040.84
	Marine and	Gross Pre-
In force on the 31st day of December, 1913\$	nland Risks. 2,295,416.00	miums Thereon.
Written or renewed during year	500,040.00	\$ 50,996.51 6 255.50
witteen of renewed during year.	000,040.00	6, 255.50
Totals\$	2,795,456.00	\$ 57,252.01
Deduct those expired and marked off as terminated	2,795,456.00	50,996.51
— — — — — — —	2,255,410.00	90,990.91
Net amount in force\$	500,040,00	\$ 6,255.50
9	000,010.00	0,200.00

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	mii	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	36,276,790.00	\$	449,355.11	One-half\$	224,677.55
In 19132 years	274,119.00		2,661.51	One-fourth	665.38
In 19142 years	29,235.00		198.11	Three-fourths	148.58
In 19123 years	17,770,611.00		180, 190.85	One-sixth	30,031.81
In 19133 years	20,092,538.00		196,621.45	One-half	98,310.72
In 19143 years	23, 169, 462.00		225,384.81	Five-sixths	187,820.68
In 19114 years	83,497.00		1,092.75	One-eighth	136.59
In 19124 years	16,642.00		282.89	Three-eighths	106.08
In 19134 years	18,994.00		450.72	Five-eighths	281.70
In 19144 years	24,861.00		201.55	Seven-eighths	176.36
In 19105 years	419,558.00		6,133.09	One-tenth	613.31
In 19115 years	700,556.00		8,820.80	Three-tenths	2,646.24
In 19125 years	1,428,012.00		18,838.40	One-half	9,419.20
In 19135 years	1,862,123.00		22,540.74	Seven-tenths	15,778.52
In 19145 years	2,644,616.00		35, 157.93	Nine-tenths	31,642.14
Over 5 years	4,000.00		110.13	Pro rata	32.66
Totals\$	104,815,614.00	\$	1,148,040.84	8	602, 487.52

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$3,209.14; losses incurred (less reinsurance), \$818.60.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,252,164.52.

Total losses (less reinsurance) paid from organization of company, \$1,012,132.59.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$59,775.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire		Inland.
Gross risks written\$	2,402,655.00	\$	298,885.00
Less \$589,746.00 risks canceled, and \$543,775.00 reinsurance in com-			
panies authorized in North Carolina	1,051,852.00		81,669.00
——————————————————————————————————————		-	
Net risks written\$	1,350,803.00	8	217, 216.00
	10,015,15	_	
Gross premiums on risks written	46,945.47	20	6,342.00
Less \$9,927.24 return premiums, and \$10,165.26 premiums for reinsur-			
ance in companies authorized in North Carolina	18,546.26		1,546.24
	20, 800, 24	_	1 707 70
Net premiums received\$	28,399.21	8	4,795.76

Losses paid (deducting salvage)	-8	16,038.55	\$	2,058.27
Less losses on risks reinsured in companies authorized in North Caro-	-			
lina	-	3,348.36		
Net losses paid	-\$	12,690.19	\$	2,058.27
Losses incurred		14,107.55	\$	2,148.27
Less losses on risks reinsured in companies authorized in North Caro-	Carried .			
lina	-110	3,111.36		51.00
Net losses incurred	8	10.996.19	s	2,097.27
	-			-,

# NIAGARA FIRE INSURANCE COMPANY.

Incorporated July, 1850.

Commenced Business August, 1850.

HAROLD HERRICK, President.

George W. Dewey, Secretary.

Home Office, 25 Liberty Street, New York, N. Y.

### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$	7,026,307.31
INCOME. Marine and Inland.	
Gross premiums \$ 5,659,747.12 \$ 81,195.16	
Deduct reinsurance premiums: fire, \$1,124,054.83; marine and inland, \$4,788.90; return premiums: fire, \$763,-	
835.90; marine and inland, \$20,665.64	
Total net premiums written (other than perpetual).\$ 3,771,856.39 \$ 55,740.62	3,827,597.01
Gross interest on mortgage loans\$ 27,083.20	3,027,097.01
Gross interest on bonds and dividends on stocks, less \$5,403.39 accrued	
interest on bonds acquired during 1914274,019.79	
Gross interest on deposits in trust companies and banks 3,239.15	
Gross interest from all other sources:	
From note, \$130.00; from deposits with Philadelphia Underwriters,	
\$3.15	
Income tax reserve 532.35	
Total gross interest.	305,007.64
From agents' balances previously charged off	1,001.25
Gross profit on sale or maturity of ledger assets (bonds)	15,973.40
	-,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Total income	4,149,579.30
Sum of both amounts\$	11,175,886.61

# DISBURSEMENTS.

Fire.	Marine and Inland.	
Gross amount paid policyholders for losses (including	Tittuia.	
\$256,818.73 occurring in previous years)\$ 2,451,705.	49 \$ 40,819.07	
Deduct amount received for salvage: fire, \$13,784.67;		
marine and inland, \$445.00; reinsurance: fire, \$643,-		
042.76; marine and inland, \$1,010.91; discount, fire,	01 1 155 01	
\$145.48656,972.	91 1,455.91	
Net amount paid policyholders for losses\$ 1,794,732.	58 \$ 39,363.16	
		1,834,095.74
Expenses of adjustment and settlement of losses		46,908.50
Commissions or brokerage		863,098.61
Salaries (\$67,166.48) and expenses (\$57,872.64) of special and general a		125,039.12
Salaries, fees, and all other charges of officers, directors, trustee		207 000 00
employees		207,062.06
Rents		43,525.49 39,976.82
Postage, telegrams, telephone, and express		24,743.25
Legal expenses		3,851.73
Furniture and fixtures		3,858.07
Maps, including corrections		12,392.17
Underwriters' boards and tariff associations		53,060.42
Fire department, fire patrol, and salvage corps assessments, fees, tax		8,009.03
Inspections and surveys		20,846.87
State taxes on premiums		79,979.00
Insurance department licenses and fees		13,497.37
All other licenses, fees, and taxes:		
Federal corporation tax		
Municipal licenses		
State licenses		
Revenue tax	1,280.99	
		17,599.98 10,389.78
Other disbursements		
Deposit premiums returned		316.67
Paid stockholders for interest or dividends (amount declared during	year)	316.67 250,000.00
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off	year)	316.67 250,000.00 1,155.57
Paid stockholders for interest or dividends (amount declared during	year)	316.67 250,000.00
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off	year)	316.67 250,000.00 1,155.57
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance	year)	316.67 250,000.00 1,155.57 250.00
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$2,206,405.38) and stocks (\$3,627,662.94) Cash in company's office Deposits in trust companies and banks not on interest	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$2,206,405.38) and stocks (\$3,627,662.94)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$2,206,405.38) and stocks (\$3,627,662.94)  Cash in company's office Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Agents' balances representing business written subsequent to Oct 1, 1914  Agents' balances representing business written prior to October 1, 19 Citizens Fire Insurance Company of West Virginia	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$2,206,405.38) and stocks (\$3,627,662.94)  Cash in company's office Deposits in trust companies and banks not on interest Deposits in trust companies and banks on interest Agents' balances representing business written subsequent to Oct 1, 1914  Agents' balances representing business written prior to October 1, 19 Citizens Fire Insurance Company of West Virginia.  Total ledger assets, as per balance	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$2,206,405.38) and stocks (\$3,627,662.94)  Cash in company's office Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to Oct 1, 1914  Agents' balances representing business written prior to October 1, 19 Citizens Fire Insurance Company of West Virginia.  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on mortgages	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36
Paid stockholders for interest or dividends (amount declared during Agents' balances charged off.  Gross loss on sale or maturity of ledger assets (bonds)	year)	316.67 250,000.00 1,155.57 250.00 3,659,656.25 7,516,230.36 7,516,230.36

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 19 Book value of ledger assets over market value		11,208.3	2	
			-\$	116, 276.94
Total admitted assets			_\$	7,439,173.09
· LIABILITIES.				
Gross claims for losses in process of adjustment or in suspense, \$486.53 reserve for losses incurred prior to December 31st, of which notice had been received on that date.  Gross claims for losses resisted.	h no			
Total Deduct reinsurance due or accrued				
		N. V	-	0.47 0.47 10
Net amount of unpaid losses and claims	un- eiv- un-	3,664,905.6	1	347,315.12
	10.7		-	
Total unearned premiums as computed above————————————————————————————————————			-	3,682,592.68 5,000.00
business of the year of this statement.			-	75,000.00
Contingent commissions or other charges due or accrued Income tax reserve				5,000.00 532.35
Total amount of all liabilities, except capital		\$ 1,000,000.0 2,323,732.9	0 4 -	4, 115, 440.15
Surplus as regards policyholders				3,323,732.94
Total liabilities			-\$	7,439,173.09
RISKS AND PREMIUMS.		Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913		706, 105, 472.00	8	7,111,492.21
Written or renewed during year		562,460,069.00		5,659,747.12 511,910.05
	-		8	13,283,149.38
Totals		439,075,735.00	Ð	4,775,193.43
In force on the 31st day of December, 1914.  Deduct amount reinsured.	1	829,489,806.00 141,371,022.00	8	8,507,955.95 1,516,253.38
Net amount in force		688, 118, 784.00	-	6,991,702.57
	1	Marine and	-	Gross Pre-
In force on the 31st day of December, 1913	I	nland Risks. 1,061,200.00		iums Thereon. 30,448.09
Written or renewed during year-		3,458,125.00	-	81, 195.16
Totals Deduct those expired and marked off as terminated		4,519,325.00 2,023,791.00	8	111,643.25 51,113.73
In force on the 31st day of December, 1914		2,495,534.00	\$	60,529.52
Deduct amount reinsured		1,198,186.00		25, 155. 38
Net amount in force	.\$	1,297,348.00	\$	35,374.14

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A  mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	196,589,638.00	\$ 2,346,017.62	One-half\$	1,173,008.81
In 19132 years	2,312,781.00	17,349.99	One-fourth	4,337.50
In 1914 2 years	1,510,991.00	11,554.44	Three-fourths	8,665.83
In 19123 years	108, 457, 249.00	946,844.92	One-sixth	157,807.49
In 19133 years	124,322,650.00	1,092,616.51	One-half	546,308.25
In 19143 years	143,905,635.00	1,288,743.85	Five-sixths.	1,073,953.20
In 19114 years	572,718.00	4,716.41	One-eighth	589.55
In 19124 years	653,360.00	6,312.74	Three-eighths	2,367.28
In 19134 years	902,291.00	7,777.78	Five-eighths	4,861.11
In 19144 years	674,271.00	6,679.59	Seven-eighths	5,844.64
In 19105 years	17,031,091.00	194,601.01	One-tenth	19,460.10
In 1911 5 years	19,936,058.00	230,410.43	Three-tenths	. 69, 123.13
In 19125 years	21,757,804.00	250,503.11	One-half	125, 251.55
In 19135 years	23,356,425.00	275,659.66	Seven-tenths	192,961.76
In 19145 years	25,927,111.00	309,988.54	Nine-tenths	278,989.69
Over 5 years	208,711.00	1,925.97	Pro rata	1,375.72
Totals\$	688,118,784.00	\$ 6,991,702.57	\$	3,664,905.61

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$112,999.58; losses incurred (less reinsurance), \$45,683.61. Windstorms and tornadoes: net premiums, \$48,942.67; losses incurred (less reinsurance), \$7,871.81. Earthquake: net premiums, \$238.00; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$85,759,940.79.

Total losses (less reinsurance) paid from organization of company, \$47,231,128.35.

Total dividends declared since commencing business-cash, \$5,004,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00. Total amount of company's stock owned by directors at par value, \$343,250.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.	Inland.
Gross risks written\$	2,043,936.00	\$ 3,700.00
Less \$396,271.00 risks canceled, and \$331,794.00 reinsurance in companies authorized in North Carolina.	728,065.00	
Net risks written\$	1,315,871.00	\$ 3,700.00
Gross premiums on risks written	25,863.78	\$ 64.75
in companies authorized in North Carolina.	7,447.55	
Net premiums received\$	18,416.23	\$ 64.75

Losses paid (deducting salvage)	19,979.05	8
lina	2,525.74	
Net losses paid	17,453.31	\$
Less losses on risks reinsured in companies authorized in North	19,751.36	\$
Carolina	2,526.21	
Net losses incurred		\$

# THE NORTH BRITISH AND MERCANTILE INSURANCE COMPANY OF NEW YORK.

Incorporated July 22, 1897.

Commenced Business August 4, 1897.

E. G. RICHARDS, President.

J. F. Hastings, Secretary.

Home Office, 76 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	2,236,720.46
INCOME.	Fire.	
Gross premiums. \$ Deduct reinsurance premiums, \$191,007.28; return premiums, \$191,123.02.	927,918.19 382,130.30	
Total net premiums written (other than perpetual).		545,787.89
Gross interest on bonds and dividends on stocks, less \$2,157.28 accrued		. 010,101100
interest on bonds acquired during 1914\$	87,422.72	
Gross interest on deposits in trust companies and banks	1,168.42	
General Adjustment Bureau	40.00	
Philadelphia Underwriters Association	3.15	
Total gross interest		88,634.29
Gross profit on sale or maturity of ledger assets (bonds)		1.11
Total income	\$	634,423.29
Sum of both amounts	\$	2,871,143.75
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$34,066.47 occurring		
in previous years)\$	353,857.03	
Deduct amount received for salvage, \$4,264.75; reinsurance, \$79,213.92	83,478.67	
Net amount paid policyholders for losses.		270,378.36
Expenses of adjustment and settlement of losses		4,083.88
Commissions or brokerage		137,094.59
Allowances to agencies for miscellaneous agency expenses		2,973.13

Salaries, fees, and all other charges of officers, directors, trustees, and		10 450 15
employees.		19,456.15
Rents, for company's occupancy of its own buildings		2,491.03
Advertising, \$302.80; printing and stationery, \$5,043.58		5,346.38
Postage, telegrams, telephone, and express		3,096.41
Legal expenses.		939.71
Maps, including corrections		902.18
Underwriters' boards and tariff associations		7,289.26
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		4,693.90
Inspections and surveys		857.56
State taxes on premiums		7,774.55
Insurance department licenses and fees		1,715.94
All other licenses, fees, and taxes:		
Federal corporation tax	2,136.62	
Municipal	2,105.63	
Tax exemption	1,191.20	
Federal war tax	145.35	
		5,578.80
Paid stockholders for interest or dividends (amount declared during year).		20,000.00
Gross decrease by adjustment in book value of ledger assets (bonds)		459.83
cross decrease by adjustment in book value of ledger assets (bonds)	_	100.00
Total disbursements	\$	495,131.66
D-law-	_	0 276 012 00
Balance		2,376,012.09
LEDGER ASSETS.		
Book value of bonds (\$1,551,912.00) and stocks (\$667,015.78)\$	2,218,727.78	
Deposits in trust companies and banks on interest.	75,675.79	
Agents' balances representing business written subsequent to October	10,010.10	
1, 1914	80,141.02	
	767.50	
Agents' balances representing business written prior to October 1, 1914 Other ledger assets, viz.:	707.50	
General Adjustment Bureau	400.00	
Philadelphia Underwriters Association	100.00	
Total ledger assets, as per balance	s	2,376,012.09
NON-LEDGER ASSETS.		
Interest accrued on bonds		23,700.00
Therest acet ded on bonds		
Gross assets	\$	2,399,712.09
DEDUCT ASSETS NOT ADMITTED.		
	707 FC	
Agents' balances representing business written prior to October 1, 1914\$	767.50	
Book value of ledger assets over market value	121,377.78	
		122, 145.28
Total admitted assets		2,277,566.81
Total admirated assets	==	2,211,000.01
LIABILITIES.		
Gross losses adjusted and unpaid (due, \$7,636.00; not yet due, \$5,500.00).\$	13, 136.00	
Gross claims for losses in process of adjustment or in suspense, plus	3	
\$688.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	38,648.55	
Gross claims for losses resisted	7,305.00	
Gross Garms for fosses resisted	7,303.00	
Total	50 000 55	
Total\$	59,089.55	
Deduct reinsurance due or accrued	15,417.17	
Net amount of unpaid losses and claims	e	43,672.38
Avec amount of unpaid losses and claims		10,012.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk	a	
\$932,598.90; unearned premiums		478,848.62
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		900.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the		. 300.00
		12,900.00
business of the year of this statement.		
Contingent commissions or other charges due or accrued.		1,200.00
Total amount of all liabilities, except capital	\$	537,521.00
Capital actually paid up in cash 200,000.0	00	
Surplus over all liabilities 1,540,045.8	31	
Surplus as regards policyholders	-	1 740 045 01
Surplus as regards poncynoiders		1,740,045.81
Total liabilities	-\$	2,277,566.81
RISKS AND PREMIUMS.		Gross Pre-
Fire Risks.	m	iums Thereon.
In force on the 31st day of December, 1913\$ 160,468,758.00		
Written or renewed during year 119,312,665.00		927,918.19
Totals \$ 279,781,423.00	\$	2,161,563.45
Deduct those expired and marked off as terminated		958,025.59
In force at end of year \$ 156,418,088.00	-	1,203,537.86
Deduct amount reinsured. 34,216,890.00	0	270,938.96
Deduct amount remained 54, 210, 890.00	1	210,958.90
Net amount in force \$ 122,201,198.00	\$	932,598.90

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	43,711,835.00	\$ 309,205.60	One-half\$	154,602.80
In 19132 years	1,867,036.00	11,993.12	One-fourth	2,998.28
In 19142 years	1,088,491.00	6,628.76	Three-fourths	4,971.57
In 19123 years	18,089,408.00	121,635.43	One-sixth	20,272.57
In 19133 years	17,964,484.00	127, 195.50	One-half	63,597.75
In 19143 years	19,446,590.00	139,458.50	Five-sixths	116, 215.40
In 19114 years	455,571.00	5,096.62	One-eighth	637.08
In 19124 years	606,796.00	7,399.45	Three-eighths	2,774.79
In 19134 years	485,565.00	5,323.15	Five-eighths	3,326.95
In 19144 years	189,825.00	902.93	Seven-eighths	790.06
In 19105 years	2,121,389.00	23,776.18	One-tenth	2,377.62
In 19115 years	3,499,087.00	41,130.23	Three-tenths	12,339.07
In 19125 years	3,968,344.00	42,692.49	One-half	21,346.25
In 19135 years	3,976,877.00	42,688.04	Seven-tenths	29,881.63
In 19145 years	4,669,489.00	47,010.39	Nine-tenths	42,309.35
Over 5 years	60,411.00	462.51	Pro rata	407.45
Totals	\$ 122,201,198.00	\$ 932,598.90	8	478,848.62

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$3,884.10; losses incurred (less reinsurance), \$2,178.01. Sprinkler leakage: net premiums, \$5,871.54; losses incurred (less reinsurance), \$1,194.59.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,111,745.99.

Total losses (less reinsurance) paid from organization of company, \$1,835,456.46.

Total dividends declared since commencing business—cash, \$252,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Total amount of company's stock owned by directors at par value, \$5,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes; a contingent commission is paid the president.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; a majority of the capital stock of this company is held in London by the head office of the North British and Mercantile Insurance Company, of London and Edinburgh.

Has this company guaranteed policies issued by any other company and now in force? No.

NO BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

## NORTHERN INSURANCE COMPANY.

Incorporated October 22, 1897.

Commissions or brokerage.....

Commenced Business October 25, 1897.

439,677.30

11,087.05

305, 229, 84

WILLIAM MASON, President.

JAMES MARSHALL, Secretary.

Home Office, 1 Liberty Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$350,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,385,439.94
INCOME.  Gross premiums. \$ Deduct reinsurance premiums, \$157,586.75; return premiums, \$189,718.10.		
Total net premiums written (other than perpetual)  Gross interest on mortgage loans\$  Gross interest on bonds and dividends on stocks, less \$298.47 accrued	5,760.00	844,480.27
interest on bonds acquired during 1914.  Gross interest on deposits in trust companies and banks	55,837.40	
Total gross interestGross increase by adjustment in book value of ledger assets (stocks)		62,028.70 200.00
Total income.	\$	906,708.97
Sum of both amounts	\$	2,292,148.91
DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$30,084.22 occurring	Fire.	
in previous years)\$  Deduct amount received for salvage, \$3,441.44; reinsurance, \$118,855.32;	562,689.99	
discount, \$715.93	123,012.69	

Net amount paid policyholders for losses.

Expenses of adjustment and settlement of losses.

Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		1,520.00
Rents		5,300.00
Advertising		5.20 5,909.23
Underwriters' boards and tariff associations————————————————————————————————————		8,137.67
State taxes on premiums		16,047.20
Insurance department licenses and fees.		5,538.15
All other licenses, fees, and taxes:		
City licenses	548.50	
Internal revenue	63.01	
		611.51
Other disbursements:		
Agents' bonds\$	445.25	
Audit	437.50	
Safe deposit rental	55.00	
		937.75
Paid stockholders for interest or dividends (amount declared during year).		21,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds\$	12,830.00	
Stocks	40,320.00	
		53,150.00
Total disbursements	-	874,150.90
Total dispursements		074,100.90
Balance	\$	1,417,998.01
LEDGER ASSETS.	<del> </del>	
Mortgage loans on real estate, first liens\$	128,000.00	
Book value of bonds (\$419,300.00) and stocks (\$655,392.50)	1,074,692.50	
Cash in company's office	. 2,897.89	
Deposits in trust companies and banks not on interest	28,084.94	
Deposits in trust companies and banks on interest	69,056.37	
Agents' balances representing business written subsequent to October		
1, 1914	114,171.58	
Agents' balances representing business written prior to October 1, 1914	1,094.73	
Total ledger assets, as per balance	\$	1,417,998.01
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	1,728.75	
Interest accrued on bonds	4,729.12	
Total		6,457.87
Market value of bonds and stocks over book value		901.00
		5000
Gross assets		1,425,356.88
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		1 004 72
Agents balances representing business written prior to October 1, 1714		1,094.73
Total admitted assets	\$	1,424,262.15
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus		
\$9,013.11 reserve for losses incurred prior to December 31st, of which	01 010 07	
no notice had been received on that date\$	91,219.07	
Gross claims for losses resisted.	5,350.00	
Total	96,569.07	
Total\$  Deduct reinsurance due or accrued	19,780.27	
Deques remsurance que or accrueq	19,780.27	
Net amount of unpaid losses and claims	•	76,788.80
2.00 amount of unpaid 100000 and training	•	10,100.00

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk \$1,423,947.00; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement	755,453.63 ne
Total amount of all liabilities, except capital  Capital actually paid up in cash \$ 350,000.0  Surplus over all liabilities \$227,019.0	00
Surplus as regards policyholders	577,019.72
Total liabilities	1,424,262.15
RISKS AND PREMIUMS.  Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913	\$ 1,459,992.46
Totals\$ 272,975,364.00  Deduct those expired and marked off as terminated95,789,449.00	
In force at end of year \$ 177,185,915.00  Deduct amount reinsured 24,988,352.00	\$ 1,655,220.22 231,273.22
Net amount in force	\$ 1,423,947.00

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	mi	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	46,504,657.00	\$	486,331.56	One-half\$	243, 165.78
In 19132 years	689,231.00		5,852.03	One-fourth	1,463.01
In 19142 years	482,953.00		3,540.31	Three-fourths	2,655.23
In 19123 years	22,441,008.00		182, 151.49	One-sixth	30,358.58
In 19133 years	27,238,419.00		208,961.68	One-half	104,480.84
In 19143 years	31,270,965.00		264,174.49	Five-sixths	220, 145.41
In 19114 years	363,399.00		2,636.55	One-eighth	329.57
In 19124 years	139,575.00		1,177.03	Three-eighths	441.39
In 19134 years	70,684.00		737.09	Five-eighths	460.68
In 19144 years	196,500.00		985.76	Seven-eighths	862.54
In 1910 5 years	3,335,849.00		38,556.20	One-tenth	3,855.62
In 19115 years	3,921,326.00		45,052.05	Three-tenths	13,515.62
In 19125 years	4,613,648.00		52,463.87	One-half	26,231.93
In 19135 years	4,333,241.00		52,527.66	Seven-tenths	36,769.36
In 19145 years	6,504,108.00		77,922.10	Nine-tenths	70, 129.89
Over 5 years	92,000.00		877.13	Pro rata	588.18
Totals\$	152, 197, 563.00	\$	1,423,947.00	8	755,453.63

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,271,518.22.

Total losses (less reinsurance) paid from organization of company, \$4,414,721.42.

Total dividends declared since commencing business—cash, \$216,250.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$35,000.00.

 $Largest\ net\ aggregate\ amount\ insured\ in\ any\ one\ hazard\ located\ anywhere\ in\ the\ United\ States,\ \$25,000.00.$  Total amount\ of\ company's\ stock\ owned\ by\ directors\ at\ par\ value,\ \\$82,700.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? General managers are directors.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	
Gross risks written	Fire. 272,871.00
Less \$40,136.00 risks canceled, and \$11,100.00 reinsurance in companies authorized in	212,811.00
North Carolina.	51,236.00
Net risks written	221,635.00
Gross premiums on risks written	3,817.20
Less \$412.13 return premiums, and \$313.50 premiums for reinsurance in companies authorized in North Carolina.	725.63
Net premiums received\$	3,091.57
Net losses paid	448.68
Net losses incurred	948.88

## NORTH RIVER INSURANCE COMPANY.

Incorporated February 6, 1822.

Commenced Business March 6, 1822.

WILLIAM E. HUTCHINS, President.

FREDERICK H. CRUM, Secretary.

Home Office, 95 William Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	2,750,876.42
Gross premiums. \$ Deduct reinsurance premiums, \$1,011,012.96; return premiums, \$685,-553.36. \$	Fire. 3,408,372.98 1,696,566.32	
Total net premiums written (other than perpetual).  Gross interest on mortgage loans	10,167.00 347.60 99,073.50 4,624.67	1,711,806.66
Total gross interest		114, 212.77 615.37
Total income	\$	1,826,634.80
Sum of both amounts	\$	4,577,511.22

# DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses\$	1,495,359.44	
Deduct amount received for salvage, \$13,059.82; reinsurance, \$559,427.36;		
discount, \$1,744.21	574,231.39	
Net amount paid policyholders for losses		001 100 05
Expenses of adjustment and settlement of losses		921, 128.05
		31,301.23
Commissions or brokerage Salaries (\$20,329.76) and expenses (\$29,620.42) of special and general agents		415,630.31
Salaries, fees, and all other charges of officers, directors, trustees, and	l home office	49,950.18
employees		135,324.77
Rents		15,000.00
Advertising, \$1,770.72; printing and stationery, \$11,134.93		12,905.65
Postage, telegrams, telephone, and express		5,081.43
Legal expenses.		2,097.85
Maps, including corrections		4,887.68
Underwriters' boards and tariff associations		24,310.64
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	l expenses	9,913.30
Inspections and surveys		4,617.23
State taxes on premiums		31,808.10
Insurance department licenses and fees		5,897.05
All other licenses, fees, and taxes:		
Federal corporation tax\$	631.18	
War revenue tax	1,559.48	
County and municipal licenses and taxes	6,240.75	
		8,431.41
Other disbursements		724.66
Paid stockholders for interest or dividends (amount declared during year,		51,991.50
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds	1,796.87	
Stocks	791.50	
——————————————————————————————————————		2,588.37
Total disbursements	\$	1,733,589.41
Balance		2,843,921.81
Datative	==	2,010,021.01
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	211,600.00	
Loans secured by pledge of bonds, stocks, or other collateral		
	8.690.00	
	8,690.00 1.961.331.95	
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95	
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)		
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39	
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95	
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47	2,843,921.81
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47	2,843,921.81
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47	2,843,921.81
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82	2,843,921.81
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82 7,624.16	2,843,921.81
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82	2,843,921.81
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 	
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82 7,624.16 123.11	11, 132.09
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82 7,624.16 123.11	
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82 7,624.16 123.11	11,132.09 7,135.05
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82 7,624.16 123.11	11, 132.09
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 \$ 3,384.82 7,624.16 123.11	11,132.09 7,135.05
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 	11,132.09 7,135.05
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 	11, 132.09 7, 135.05 2,862, 188.95 4, 156.87
Book value of bonds (\$497,157.13) and stocks (\$1,464,174.82)	1,961,331.95 360,076.39 302,223.47 	11, 132.09 7, 135.05 2, 862, 188.95

### LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 40,352.30	
Gross claims for losses in process of adjustment or in suspense, plu		
\$20,000.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		
Gross claims for losses resisted		
Gross ciamus for fosses resisted.		
Total	\$ 317,808.00	
Deduct reinsurance due or accrued		
Deduct reinsurance due of accided	. 104,000.01	
Net amount of unpaid losses and claims		\$ 213, 108.69
Gross premiums (less reinsurance) received and receivable upon all une		
\$2,852,367.29; unearned premiums	The state of the s	
Dividends declared and unpaid to stockholders		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes		
business of the year of this statement		25,000.00
m . 1		4 707 000 70
Total amount of all liabilities, except capital.		
Capital actually paid up in cash		
Surplus over all liabilities	630,823.30	
	***************************************	
Surplus as regards policyholders		1,130,823.30
Total liabilities		\$ 2,858,032,08
RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force December 31, 1913\$	206 217 659 00	0 4 000 101 00
	390, 311, 032.00	\$ 4,080,131.98
Written or renewed in 1914		3,408,372.98
	334,426,345.00	
Written or renewed in 1914	334,426,345.00	3,408,372.98
Written or renewed in 1914	334,426,345.00	3,408,372.98 13,807.80
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance	334,426,345.00  730,743,997.00	3,408,372.98 13,807.80
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals	334,426,345.00  730,743,997.00	3,408,372.98 13,807.80 7,502,312.76
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals	334,426,345.00 	3,408,372.98 13,807.80 \$ 7,502,312.76 3,255,202.82
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals.  Deduct expirations and cancellations.	334,426,345.00 	3,408,372.98 13,807.80 \$ 7,502,312.76 3,255,202.82
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals.  Solution of the premium of the premi	334,426,345.00 	\$ 7,502,312.76 3,255,202.82 \$ 4,247,109.94
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals.  Solution of the premium of the premi	334, 426, 345.00 730, 743, 997.00 308, 275, 248.00 422, 468, 749.00 136, 870, 130.00	3,408,372.98 13,807.80 \$ 7,502,312.76 3,255,202.82 \$ 4,247,109.94 1,394,742.65
Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals	334, 426, 345.00 730, 743, 997.00 308, 275, 248.00 422, 468, 749.00 136, 870, 130.00	3,408,372.98 13,807.80 \$ 7,502,312.76 3,255,202.82 \$ 4,247,109.94 1,394,742.65 \$ 2,852,367.29

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	99,948,159.00	\$	1,088,453.12	One-half\$	544,226.56
In 1913	2 years	902,693.00		7,455.50	One-fourth	1,863.88
In 1914	2 years	1,265,993.00		12,927.56	Three-fourths	9,695.67
In 1912	.:.3 years	43,410,039.00		393, 143.27	One-sixth	65,523.88
In 1913	3 years	51,730,294.00		453,736.10	One-half	226,868.05
In 1914	3 years '	56,536,554.00		503,095.66	Five-sixths	419,246.39
In 1911	4 years	177,043.00		2,413.74	One-eighth	301.72
In 1912	4 years	308,766.00		3,215.41	Three-eighths	1,205.78
In 1913	4 years	280,180.00		2,451.03	Five-eighths	1,531.89
In 1914	4 years	266,426.00		2,179.18	Seven-eighths	1,906.78
In 1910	5 years	4,342,502.00		57,625.05	One-tenth	5,762.50
In 1911	5 years	5,087,662.00		65,386.06	Three-tenths	19,615.82
In 1912	5 years	4,981,130.00		65,535.88	One-half	32,767.94
In 1913	5 years	8,050,056.00		93,569.91	Seven-tepths	65,498.94
In 1914	5 years	8,285,322.00		100,824.37	Nine-tenths	90,741.93
Over 5 ye	ars	25,800.00		355.45	Pro rata	181.11
Tot	als\$	285,598,619.00	\$	2,852,367.29	\$	1,486,938.84

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$14,432.65; losses incurred (less reinsurance), \$12,582.37.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$24,633,742.94.

Total losses (less reinsurance) paid from organization of company, \$12,620,898.84.

Total dividends declared since commencing business-cash, \$3,171,118.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$274,025.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	2,209,160.00
Less \$619,370.00 risks canceled, and \$532,487.00 reinsurance in companies authorized in	_,,
North Carolina	1,151,857.00
Net risks written\$	1,057,303.00
Gross premiums on risks written	31,518.87
Less \$6,007.91 return premiums, and \$8,148.90 premiums for reinsurance in companies authorized in North Carolina.	14, 156.81
Net premiums received\$	17,362.06
Losses paid (deducting salvage)\$	22,929.18
Less losses on risks reinsured in companies authorized in North Carolina.	8,673.50
Net losses paid\$	14,255.68
Losses incurred\$	24,936.18
Less losses on risks reinsured in companies authorized in North Carolina	9,657.01
Net losses incurred\$	15, 279.17

# NORTHWESTERN NATIONAL INSURANCE COMPANY.

Incorporated February 20, 1869.

Commenced Business July 1, 1869.

WILFORD M. PATTON, President.

JOSEPH HUEBL, Secretary.

LUBIN M. STUART, Assistant Secretary.

Home Office, Corner Wisconsin and Jackson Streets, Milwaukee, Wis.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$	7,069,409.22
INCOME. Marine and	
Fire. Inland.	
Gross premiums \$3,378,843.47 \$ 39,328.96	
Deduct reinsurance premiums, fire, \$330,892.03; return	
premiums: fire, \$346,135.47; marine and inland, \$2,-	
665.34677,027.50 2,665.34	
Total net premiums written (other than perpetual) \$2,701,815.97 \$ 36,663.62	
Gross interest on mortgage loans \$ 62,944.09	2,738,479.59
Gross interest on bonds and dividends on stocks, less \$195.00 accrued	
interest on bonds and dividends on stocks, less \$155.00 actived  208,208.80	
Gross interest on deposits in trust companies and banks. 2,363.03	
Gross interest on branch office bank deposits 512.73	
Gross interest on bills receivable 236.39	
Gross interest from all other sources 220.31	
Gross rents from company's property, for company's occupancy of its	
own building 10,000.00	
m. 1	204 407 27
Total gross interest and rents	284,485.35
From agents' balances previously charged off	50.00 84.82
From agents balances previously charged on	04.02
Total income\$	3,023,099.76
Sum of both amounts\$	10,092,508.98
DISBURSEMENTS.	
Marine and	
Fire. Inland.	
Gross amount paid policyholders for losses (including	
\$144,443.40 occurring in previous years)\$ 1,520,244.96 \$ 7,043.20	
Deduct amount received for salvage, fire, \$11,801.75;	
reinsurance, fire, \$171,305.31; discount, fire, \$108.38 183,215.44	
Net amount paid policyholders for losses\$ 1,337,029.52 \$ 7,043.20	
	1,344,072.72
Expenses of adjustment and settlement of losses-	41,674.26
Commissions or brokerage	657, 102.36
Allowances to agencies for miscellaneous agency expenses	
Time wanted to ageneree for impectational agency carpended	7,211.13

Salaries, fees, and all other charges of officers, directors, trustees, and home off	
employees Rents, for company's occupancy of its own building	
Advertising, \$1,082.81; printing and stationery, \$14,647.42	
Postage, telegrams, telephone, and express.	
Legal expenses.	
Furniture and fixtures	
Maps, including corrections	
Underwriters' boards and tariff associations	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.	
Inspections and surveys	
Repairs and expenses (other than taxes) on real estate-	
Taxes on real estate	4,649.50
State taxes on premiums	75,677.63
Insurance department licenses and fees	19,096.50
All other licenses, fees, and taxes:	
Federal corporation tax\$ 4,142.	69
Miscellaneous municipal and county taxes and licenses	57
	- 11,317.26
All other disbursements	
Paid stockholders for interest or dividends (amount declared during year)	
Agents' balances charged off	
Gross loss on sale or maturity of ledger assets (bonds)	128.33
Total disbursements.	\$ 2,798,773.68
Balance	\$ 7,293,735.30
LEDGER ASSETS.	
Book value of real estate\$ 178,000.	00
Mortgage loans on real estate, first liens 1,358,000.	
Book value of bonds 4,994,536.	
Cash in company's office 53, 127.	
Deposits in trust companies and banks on interest 308,099.	
Agents' balances representing business written subsequent to October	
1, 1914 381,752.	58
Agents' balances representing business written prior to October 1, 1914. 18,722.	
Bills receivable, taken for fire risks	15
	_
Total ledger assets, as per balance	\$ 7,293,735.30
NON-LEDGER ASSETS.	
Interest accrued on mortgages \$10,707.	66
Interest accrued on bonds 24,695.	67
	-
Total	35,403.33
Gross assets	\$ 7,329,138.63
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914\$ 18,722.	47
Bills receivable, past due, taken for marine, inland, and fire risks	
Overdue and accrued interest on bonds in default	
Market value of special deposits in excess of corresponding liabilities	
Book value of bonds over market value 591,253.	
	- 661,528.36
Total admitted assets	661,528.36

## LIABILITIES.

LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)  Gross claims for losses in process of adjustment or in suspense, pl \$10.022.83 reserved for losses incurred prior to December 31st,	us	70
which no notice had been received on that date		72
Gross claims for losses resisted.		
Total	\$ 229,072.	13
Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims		205,711.97
Gross premiums (less reinsurance) received and receivable upon a		
unexpired fire risks, \$6,469,954.86; unearned premiums		31
able upon all unexpired inland navigation risks, \$17,192.44; unearne		
premiums (50 per cent)	8,596.2	
Total unearned premiums as computed above		3,304,684.53
Conflagration reserve.		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued———Estimated amount hereafter payable for Federal, State, and other taxe		
business of the year of this statement.		
Contingent commissions or other charges due or accrued		25,169.00
Total amount of all liabilities, except capital.		\$ 4,147,233.26
Capital actually paid up in cash		
Surplus over all liabilities	1,520,377.0	)1
Surplus as regards policyholders		2,520,377.01
Total liabilities		\$ 6,667,610.27
RISKS AND PREMIUMS.		Gross Pre-
T (	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$  Written or renewed during year	775, 481, 785.00 347, 054, 119.00	\$ 6,891,800.86 3,378,843.47
Totals		\$ 10,270,644.33
Deduct those expired and marked off as terminated	320,891,417.00	3, 219, 441.86
In force at end of year\$	801,644,487.00	\$ 7,051,202.47
Deduct amount reinsured	62,041,913.00	581,247.61
Net amount in force\$	739,602,574.00	\$ 6,469,954.86
	Marine and	Gross Pre-
Written or renewed during year\$	Inland Risks. 1,810,752.00	miums Thereon. \$ 39,328.96
Deduct those expired and marked off as terminated	794, 708.00	22,136.52
Net amount in force\$	1,016,044.00	\$ 17,192.44
	1,010,012.00	
DESCRIPTION OF BEEN DISKS AND	DD F1177776	

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	81,912,333.00	8	899,758.17	One-half\$	449,879.08
In 1912	3 years	148,576,456.00		1,184,513.88	One-sixth	197,418.98
In 1913	.3 years	156, 567, 243.00		1,228,705.00	One-half	614,352.50
In 1914	.3 years	164,526,221.00		1,277,811.67	Five-sixths	1,064,843.05
In 1910	5 years	33, 578, 820.00		333,366.87	One-tenth	33,336.68
In 1911	5 years	36, 129, 642, 00		372.931.97	Three-tenths.	111.879.59

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19125 years\$ In 19135 years In 19145 years	37,893,932.00 40,449,851.00 39,968,076.00	393,302.75	One-half\$ Seven-tenths Nine-tenths	190,676.97 275,311.92 358,389.54
Totals \$	739,602,574.00	\$ 6,469,954.86	\$	3,296,088.31

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$166,272.61; losses incurred (less reinsurance), \$46,981.84. Hail: net premiums, \$214,267.07; losses incurred (less reinsurance), \$100,118.38.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$44,269,427.72.

Total losses (less reinsurance) paid from organization of company, \$19,789,801.52.

Total dividends declared since commencing business—cash, \$3,184,000.00; stock, \$174,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$245,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 475,530.00
Less \$92,100.00 risks canceled, and \$64,117.00 reinsurance in companies authorized in North Carolina	156,217.00
Net risks written\$	319,313.00
Gross premiums on risks written	6,998.03
Less \$1,183.82 return premiums, and \$818.17 premiums for reinsurance in companies	0,000.00
authorized in North Carolina	2,001.99
Net premiums received\$	4,996.04
Losses paid (deducting salvage)\$	12,531.60
Less losses on risks reinsured in companies authorized in North Carolina	5,547.26
Net losses paid	6,984.34
Losses incurred	17,968.66
Less losses on risks reinsured in companies authorized in North Carolina	5,541.40
Net losses incurred	12,427.26

# OLD COLONY INSURANCE COMPANY.

Incorporated June 2, 1906.

Commenced Business June 7, 1906.

RANSOM B. FULLER, President.

CHARLES D. HODGES, Secretary.

Home Office, 87 Kilby Street, Boston, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of p	previous year		1,464,498.77
INCOME.  Gross premiums\$  Deduct reinsurance premiums: fire, \$199,838.40; marine and inland, \$71,700.51; return premiums: fire, \$175,724.81; marine and inland, \$48,586.88	Fire. 853, 307.38	Marine and Inland. \$ 267,452.57	
Total net premiums written (other than perpetual).\$	477,744.17	\$ 147, 165.18	624,909.35
Gross interest on mortgage loans.  Gross interest on bonds and dividends on stocks, less \$2			024,909.33
interest on bonds acquired during 1914		1,083.32	
Reinsurance bureau			
Total gross interest.  From agents' balances previously charged off.  Gross profit on sale or maturity of ledger assets (stocks)			50,630.19 15.02 2,017.00
Total income		\$	677, 571.56
Sum of both amounts		\$	2,142,070.33
Sum of both amounts		\$	2,142,070.33
DISBURSEMEN		Marine and Inland.	2,142,070.33
	NTS.	Marine and Inland .	2,142,070.33
DISBURSEMEN  Gross amount paid policyholders for losses (including \$47,659.78 occurring in previous years	NTS.	Marine and Inland .	2,142,070.33
DISBURSEMEN  Gross amount paid policyholders for losses (including \$47,659.78 occurring in previous years	VTS.  Fire.  448,024.61  125,762.21	Marine and Inland. \$ 154,597.36	
Gross amount paid policyholders for losses (including \$47,659.78 occurring in previous years	Fire. 448,024.61  125,762.21  322,262.40  general agent rs, trustees,	Marine and Inland. \$ 154,597.36  63,459.08 \$ 91,138.28  and home office	2,142,070.33 413,400.68 9,193.58 144,635.26 1,867.65 13,398.07 19,975.49 725.52

Legal expenses.		213.59
Furniture and fixtures		237.24
Maps, including corrections		261.26
Underwriters' boards and tariff associations		6,847.47
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		5,829.47
Inspections and surveys		2,100.37
State taxes on premiums		6,177.86
Insurance department licenses and fees		6,076.04
All other licenses, fees, and taxes:		
Federal corporation tax	899.26	
Internal revenue tax	138.38	
Municipal tax	1,988.75	
Franchise tax	100.17	
Tallolliso take	100.17	3,126.56
Miscellaneous expenses		1,011.62
Paid stockholders for interest or dividends (amount declared during year).		
		24,000.00
Agents' balances charged off		1,110.22
Total disbursements	\$	665,890.49
Balance	\$	1,476,179.84
LEDGER ASSETS.		
Mortgage loans on real estate, first liens\$	41,000.00	
Book value of bonds (\$468,074.20) and stocks (\$787,199.84)	1,255,274.04	
Cash in company's office	8,750.50	
Deposits in trust companies and banks not on interest.	571.78	
Deposits in trust companies and banks not on interest.	62,612.73	
	02,012.73	
Agents' balances representing business written subsequent to October	100 070 00	
1, 1914	103,379.02	
Agents' balances representing business written prior to October 1, 1914.	3,781.77	
Bills receivable, taken for marine and inland risks	510.00	
Cash deposited with fire boards	300.00	
Total ledger assets, as per balance	s	1,476,179.84
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	60.00	
Interest accrued on bonds	4,017.50	
Total		4,077.50
Total gross assets		1,480,257.34
DEDUCT ASSETS NOT ADMITTED.		
Agents' belonges representing business written prior to October 1 1014 0	3 791 77	
Agents' balances representing business written prior to October 1, 1914\$	3,781.77	
Book value of ledger assets over market value (stocks and bonds)	156,874.04	
Cash deposited with fire boards	300.00	
		160,955.81
Total admitted assets		1,319,301.53
Total admitted assets.		1,319,301.33
LIABILITIES.		
Gross losses adjusted and unpaid (due, \$62.00; not yet due, \$4,597.22)\$	4,659.22	
Gross claims for losses in process of adjustment or in suspense, plus		
\$1,121.53 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	115,342.76	
Gross claims for losses resisted	30,428.66	
Total	150, 430, 64	
Total\$	150, 430. 64 57, 864, 16	
Total\$  Deduct reinsurance due or accrued	150,430.64 57,864.16	
Deduct reinsurance due or accrued	57,864.16	92,566,48
	57,864.16	92,566.48

Carry manifesta (loss mineurones) received and receive his upon all un-	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$788,592.42; unearned premiums	
Gross premiums (less reinsurance) (cash and bills) received and receivable	
upen all unexpired inland navigation risks, \$66,347.62; unearned	
premiums (50 per cent)	
Gross premiums (less reinsurance) (cash and bills) received and receivable	
upon all unexpired marine risks, \$55,312.54; unearned premiums (50	
and 100 per cent)	
	07 049 01
	87,043.81 147.28
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	147.28
business of the year of this statement.	3,946.26
Contingent commissions or other charges due or accrued	2,135.72
Reinsurance premiums due other companies	63.00
	-
	85,902.55
Capital actually paid up in cash 400,000.00	
Surplus over all liabilities 333,398.98	
Surplus as regards policyholders	33,398.98
Surplus as regards poncyholders	30,000.00
Total liabilities \$ 1,3	19,301.53
RISKS AND PREMIUMS. Gros	s Pre-
	Thereon.
	98,993.93
Written or renewed during year 84,291,012.00	53,307.38
Totals\$ 182,489,456.00 \$ 1,8	52,301.31
	24,951.10
2 Seduct those capited and marked on as terminated	21,001.10
In force at end of year \$111,823,782.00 \$ 1,1	27,350.21
Deduct amount reinsured	38,757.79
Net amount in force\$ 83,367,302.00 \$ 7	88,592.42
	s Pre- Thereon.
	90,607.54
	67,452.57
	58,060.11
Deduct those expired and marked off as terminated 12,326,340.00 2	72,971.84
T. C	25 000 07
	85,088.27
Deduct amount reinsured 2,442,937.00	63,428.11
Net amount in force\$ 4,045,474.00 \$ 1	21,660.16
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	
Gross Pre- miums Charged, Amo	unt of
Year Amount Less Rein- Pre	mium
	arned.
	19,691.86
In 1913 2 years 388,452.00	556.02
In 1914	1,784.08
	16,432.96
	69,981.14

1,570.17 Three-eighths.....

106,969.05

129.64

588.81

17-Ins. 1915-Vol. 2.

15,638,978.00

75,459.00

162,539.00

In 1914....3 years.....

In 1911....4 years.....

In 1912 \_\_\_\_4 years\_\_\_\_\_

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19134	years	69,881.00	8	607.00	Five-eighths\$	* 379.37
In 19144	years	144,493.00		1,181.36	Seven-eighths	1,033.69
In 19105	years	210,163.00		2,017.66	One-tenth	201.77
In 19115	years	1,505,078.00		15,724.63	Three-tenths	4,717.39
In 19125	years	2,716,056.00		29,885.26	Five-tenths	14,941.63
In 19135	years	3,935,138.00		41,785.36	Seven-tenths	29,249.75
In 19145	years	3,647,846.00		43,226.56	Nine-tenths	38,903.90
Over 5 years		53,702.00		649.11	Various	520.04
Totals		83,367,302.00	\$	788,592.42	\$ =	426,081.70

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$72,248.12; losses incurred (less reinsurance), \$50,668.34. Tourists' baggage: net premiums, \$496.82; losses incurred (less reinsurance), \$1,000.00. Windstorms and tornadoes: net premiums, \$3,545.21; losses incurred (less reinsurance), \$2,095.33.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,170,274.58.

Total losses (less reinsurance) paid from organization of company, \$2,255,535.68.

Total dividends declared since commencing business—cash, \$96,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. Total amount of company's stock owned by directors at par value, \$17,400.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes. Boston Insurance Company, 3,585 shares.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 207,480.00 31,582.00
Net risks written	175,898.00
Gross premiums on risks written	1,414.04 231.66
Net premiums received	1,282.38
Net losses paid\$	534.05
Net losses incurred	583,16

10,191.48

## ORIENT INSURANCE COMPANY.

Incorporated June 28, 1867.

Commenced Business January, 1872.

ARCHIBALD G. McIlwaine, Jr., President.

HENRY W. GRAY, JR., Secretary.

Home Office, 20-22 Trinity Street, Hartford, Conn.

#### CAPITAL STOCK.

· Amount of capital paid up in cash, \$1,000,000.

Amount of ledger assets (as per balance) December 31st of previous year	\$ 3	,740,362.31
	ne and	
Fire. Inl	and.	
Gross premiums \$ 2,421,162.59 \$ 15  Deduct reinsurance premiums: fire, \$558,115.59; marine and inland, \$11,523.07; return premiums: fire, \$411,-	56,755.87	
003.17; marine and inland, \$33,583.87	15,106.94	
Total net premiums written (other than perpetual) \$ 1,452,043.83 \$ 11	11,648.93	,563,692.76
Gross interest on bonds and dividends on stocks, less \$3,674.93 accrued interest on bonds acquired during 1914	16,350.57	
	2,268.41	
Gross interest from Philadelphia Underwriters Association.	3.15	
Gross interest on agents' balances.  Gross rents from company's property, including \$4,568.03 for company's	5.60	
	2,500.00	
Total gross interest and rents		141, 127.73
From agents' balances previously charged off		5.00
Total income	\$ 1	,704,825.49
Sum of both amounts	\$ 5	,445,187.80
Sum of both amounts	\$ 5	,445,187.80
DISBURSEMENTS.  Marin Fire. Inl	s 5	,445,187.80
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$\$5,281.64 occurring in previous years)	ne and	,445,187.80
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$85,281.64 occurring in previous years). \$1,131,763.74 \$ 4  Deduct amount received for salvage: fire, \$12,964.25; marine and inland, \$1,317.03; reinsurance: fire, \$269,-223.81; marine and inland, \$2,095.49; discount, fire,	ne and and.	,445,187.80
DISBURSEMENTS.  Fire.    Fire.   Marin   Inl.	ne and and.	
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$85,281.64 occurring in previous years). \$1,131,763.74 \$4  Deduct amount received for salvage: fire, \$12,964.25; marine and inland, \$1,317.03; reinsurance: fire, \$269,-223.81; marine and inland, \$2,095.49; discount, fire, \$254.27. 282,442.33  Net amount paid policyholders for losses. \$849,321.41 \$4	ne and and. 66,803.98 3,412.52 3,391.46	892,712.87
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$85,281.64 occurring in previous years) \$1,131,763.74 \$4  Deduct amount received for salvage: fire, \$12,964.25; marine and inland, \$1,317.03; reinsurance: fire, \$269,-223.81; marine and inland, \$2,095.49; discount, fire, \$254.27	ne and and. 66, 803.98 3,412.52 3,391.46	892,712.87 27,043.22
DISBURSEMENTS.   Marin   Int   Int   State   State	ne and and. 66,803.98 3,412.52 3,391.46	892,712.87 27,043.22 321,597.62
$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	ne and and. 66,803.98 3,412.52 3,391.46	892,712.87 27,043.22 321,597.62 1,197.28
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$85,281.64 occurring in previous years)\$1,131,763.74 \$4  Deduct amount received for salvage: fire, \$12,964.25; marine and inland, \$1,317.03; reinsurance: fire, \$269,-223.81; marine and inland, \$2,095.49; discount, fire, \$254.27	3,412.52 3,391.46	892,712.87 27,043.22 321,597.62
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$85,281.64 occurring in previous years)\$1,131,763.74 \$4  Deduct amount received for salvage: fire, \$12,964.25; marine and inland, \$1,317.03; reinsurance: fire, \$269,-223.81; marine and inland, \$2,095.49; discount, fire, \$254.27	3,412.52 3,391.46	892,712.87 27,043.22 321,597.62 1,197.28
DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses (including \$85,281.64 occurring in previous years)	3,412.52 3,391.46	892,712.87 27,043.22 321,597.62 1,197.28 58,437.03

Postage, telegrams, telephone, and express

Legal expenses.	\$	222.40
Furniture and fixtures		1,325.48
Maps, including corrections		3,472.80
Underwriters' boards and tariff associations.		22,463.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	18,970.32
Inspections and surveys		7,072.68
Repairs and expenses (other than taxes) on real estate		3,451.02
Taxes on real estate		3,649.00
State taxes on premiums		28,457.39
Insurance department licenses and fees		11,986.24
All other licenses, fees, and taxes:		
Federal corporation tax\$	1,653.16	
Municipal taxes and fees	4,923.99	
United States emergency stamp tax.	597.10	
Franchise tax	13,673.00	
		20,847.25
Other disbursements:		27.0%
Collections and exchange\$	900.67	
Subscriptions.	930.95	
Miscellaneous expenses.	6,270.03	
		8,101.65
Gross loss on sale or maturity of ledger assets (bonds)		6,938.60
or one of the or interest of the original or interest of the original or interest of the original original or interest or inte		0,000.00
Total disbursements	\$	1,553,643.38
Balance	s	3,891,544.42
	· =	
LEDGER ASSETS.		
Book value of real estate\$	167,686.38	
Mortgage loans on real estate, first liens	4,215.65	
Book value of bonds (\$3,034,432.34) and stocks (\$88,262.60)	3, 122, 694.94	
Cash in company's office	2,799.28	
Deposits in trust companies and banks on interest.	298,780.55	
Agents' balances representing business written subsequent to October		
1, 1914	284,162.74	
Agents' balances representing business written prior to October 1, 1914	10,846.17	
Bills receivable, taken for fire risks	123.75	
Balances due from other companies	234.96	
Total ledger assets, as per balance	\$	3,891,544.42
NON-LEDGER ASSETS.		
Interest accrued on mortgages \$	38.64	
Interest due (\$23,070.00) and accrued (\$20,058.75) on bonds.	43, 128, 75	
Interest accrued on bank balances	68.75	
	00.10	
Total		43, 236.14
	-	9 094 700 70
Gross assets		3,934,780.56
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	10,846.17	
Overdue and accrued interest on bonds in default.	3,083.34	
Market value of special deposits in excess of corresponding liabilities	40,761.90	
Book value of ledger assets over market value (bonds and stocks)	254,385.94	
Balances due from other companies.	31.21	
	01.21	309, 108.56
Total admitted assets	8	3,625,672.00
	_	

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$32,398.00; not yet due, \$3,225.26) Gross claims for losses in process of adjustment or in suspense, plu	8	6	
\$6,718.00 reserve for losses incurred prior to December 31st, of which		7	
Gross claims for losses resisted			
Total	\$ 189,083.6	3	
Deduct reinsurance due or accrued	78,736.3	0	
Net amount of unpaid losses and claims		_\$	. 110,347.33
Gross premiums (less reinsurance) received and receivable upon al unexpired fire risks, \$2,751,976.57; unearned premiums. Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$105,144.44; unearned	_\$ 1,425,463.7 e l		
premiums (50 per cent)	52,572.2	2	
Total unearned premiums as computed above————————————————————————————————————	, based upon th	e	1,478,035.93 866.40
business of the year of this statement			30,500.00
Contingent commissions or other charges due or accrued  Balances due other companies			3,600.00 256.90
Total amount of all liabilities, except capital		-8	1,623,606.56
Capital actually paid up in cashSurplus over all liabilities	\$ 1,000,000.0	0	
Surplus as regards policyholders		-	2,002,065.44
, Total liabilities		-\$	3,625,672.00
RISKS AND PREMIUMS.		=	Gross Pre-
	Fire Risks.		iums Thereon.
In force on the 31st day of December, 1913\$			
Written or renewed during year		\$	3,457,700.00
그 마다 그들은 이 경험에 가는 그들은 점심이 하는데 이 집에 되었다면 하는데	234, 174, 882.00	9	3,457,700.00 2,421,162.59
Totals \$			2,421,162.59
Totals	575,948,184.00	\$	
Deduct those expired and marked off as terminated	575,948,184.00 215,991,731.00	\$	2,421,162.59 5,878,862.59 2,338,080.75
	575,948,184.00 215,991,731.00		$\frac{2,421,162.59}{5,878,862.59}$
Deduct those expired and marked off as terminated	575,948,184.00 215,991,731.00 359,956,453.00 78,393,520.00	\$	5,878,862.59 2,338,080.75 3,540,781.84
Deduct those expired and marked off as terminated.  In force at end of year	575, 948, 184.00 215, 991, 731.00 359, 956, 453.00 78, 393, 520.00 281, 562, 933.00	\$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57
Deduct those expired and marked off as terminated.  In force at end of year	575,948,184.00 215,991,731.00 359,956,453.00 78,393,520.00	\$ \$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27
Deduct those expired and marked off as terminated.  In force at end of year	575, 948, 184.00 215, 991, 731.00 359, 956, 453.00 78, 393, 520.00 281, 562, 933.00 Marine and	\$ \$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57  Gross Pre-
Deduct those expired and marked off as terminated	575, 948, 184,00 215, 991, 731,00 359, 956, 453,00 78, 393, 520,00 281, 562, 933,00 Marine and Inland Risks.	\$ \$ m	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57  Gross Pre-iums Thereon.
Deduct those expired and marked off as terminated.  In force at end of year	575, 948, 184,00 215, 991, 731.00 359, 956, 453.00 78, 393, 520.00 281, 562, 933.00 Marine and Inland Risks. 4, 139, 408.00 8,004, 590.00	\$ \$ m	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57  Gross Pre- iums Thereon. 103,105.54
Deduct those expired and marked off as terminated.  In force at end of year	575, 948, 184,00 215, 991, 731.00 359, 956, 453.00 78, 393, 520.00 281, 562, 933.00 Marine and Inland Risks. 4, 139, 408.00 8,004, 590.00	\$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57 Gross Pre- iums Thereon. 103,105.54 156,755.87
Deduct those expired and marked off as terminated.  In force at end of year	575, 948, 184,00 215, 991, 731,00 359, 956, 453,00 78, 393, 520,00 281, 562, 933,00 Marine and Inland Risks. 4, 139, 408,00 8,004, 590,00 12, 143, 998,00 7, 193, 747,00	\$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57  Gross Pre- iums Thereon. 103,105.54 156,755.87 259,861.41 145,033.60
Deduct those expired and marked off as terminated	575, 948, 184, 00 215, 991, 731, 00 359, 956, 453, 00 78, 393, 520, 00 281, 562, 933, 00 Marine and Inland Risks, 4, 139, 408, 00 8, 004, 590, 00 12, 143, 998, 00	\$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57  Gross Pre- iums Thereon. 103,105.54 156,755.87 259,861.41
Deduct those expired and marked off as terminated.  In force at end of year	575, 948, 184,00 215, 991, 731.00 359, 956, 453.00 78, 393, 520.00 281, 562, 933.00 Marine and Inland Risks. 4, 139, 408.00 8,004, 590.00 12, 143, 998.00 7, 193, 747.00 4, 950, 251.00	\$ m \$ \$ \$	2,421,162.59 5,878,862.59 2,338,080.75 3,540,781.84 788,805.27 2,751,976.57  Gross Pre- iums Thereon. 103,105.54 156,755.87 259,861.41 145,033.60 114,827.81

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	72,251,310.00	8	779,559.32	One-half\$	389,779.66
In 19132 years	939,482.00		8,325.54	One-fourth	2,081.39
In 19142 years	812,038.00		7,071.37	Three-fourths	5,303.54
In 19123 years	44,095,052.00		384,498.97	One-sixth	64,083.16
In 19133 years	48,636,164.00		409, 230.90	One-half	204,615.45
In 19143 years	51,396,160.00		444,395.24	Five-sixths	370,329.38
In 19114 years	388,163.00		3,313.55	One-eighth	414.19
In 19124 years	605,507.00		6,807.94	Three-eighths	2,552.97
In 19134 years	648,381.00		7,321.51	Five-eighths	4,575.93
In 19144 years	641,656.00		6,320.78	Seven-eighths	5,530.67
In 19105 years	9,539,559.00		113,620.25	One-tenth	11,362.02
In 19115 years	10,747,850.00		125, 178.39	Three-tenths	37,553.50
In 19125 years	11,732,908.00		132,471.63	One-half	66,235.81
In 19135 years	13,280,771.00		147,465.35	Seven-tenths	103, 225.79
In 19145 years	15,392,896.00		172,367.20	Nine-tenths	155, 130.47
Over 5 years	455,036.00		4,028.63	Pro rata	2,689.78
Totals\$	281,562,933.00	\$	2,751,976.57	\$	1,425,463.71

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$111,648.93; losses incurred (less reinsurance), \$43,734.48. Tourists' baggage: net premiums, \$102.50; losses incurred, none. Windstorms and tornadoes: net premiums, \$25,437.74; losses incurred (less reinsurance), \$3,914.34. Hail: net premiums, \$95,542.77; losses incurred (less reinsurance), \$56,892.50. Sprinkler leakage: net premiums, \$15.40; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$40,254,474.00.

Total losses (less reinsurance) paid from organization of company, \$24,091,317.00.

Total dividends declared since commencing business-cash, \$1,990,000.00; stock, \$600,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$4,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? The controlling stock is held in England by the London and Lancashire Fire Insurance Company, Limited, but forms no part of that company's assets in the United States.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

Net premiums received.

	Fire.
Gross risks written\$	1,657,680.00
Less \$577,479.00 risks canceled, and \$224,381.00 reinsurance in companies authorized in	
North Carolina	801,860.00
Net risks written\$	855,820.00
Gross premiums on risks written\$	20,966.65
Less \$3,256.43 return premiums, and \$3,039.20 premiums for reinsurance in companies	
authorized in North Carolina	6,295.63

14,671.02

Losses paid (deducting salvage)		12,691.89 1,610.16
Net losses paid	-\$	11,081.73
Losses incurred		16, 225. 25 3, 186. 13
Net losses incurred.	-\$	13,039.12

# PENNSYLVANIA FIRE INSURANCE COMPANY.

Incorporated 1825.

Commenced Business 1825.

R. Dale Benson, President.

W. GARDNER CROWELL, Secretary.

Home Office, 510 Walnut Street, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	8,465,726.89
INCOME.  Gross premiums	Fire. 5,223,806.36	
Deduct reinsurance premiums, \$779,092.50; return premiums, \$796,523.32	1,575,615.82	
Total net premiums written (other than perpetual)		3,648,190.54
Deposit premiums written on perpetual risks (gross)		23,930.83
Gross interest on mortgage loans \$	9,050.00	
Gross interest on collateral loans	15,148.62	
Gross interest on bonds and dividends on stocks, less \$5,196.40 accrued		
interest on bonds acquired during 1914	292,109.82	
Gross interest on deposits in trust companies and banks	4,893.03	
Gross interest from all other sources	35.65	
Gross rents from company's property, including \$8,000.00 for company's		
occupancy of its own buildings	8,158.22	
Total gross interest and rents		329, 395.34
Assessments	Harris V	361.00
Gross profit on sale or maturity of ledger assets (bonds)		9,744.59
Gross increase by adjustment in book value of ledger assets (bonds)		6,190.09
Total income		4,017,791.39
Sum of both amounts	\$	12,483,518.28
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$342,519.72 occur-		
ring in previous years)\$	2,687,715.52	
Deduct amount received for salvage, \$16,649.01; reinsurance, \$338,172.93_	354,821.94	
Net amount paid policyholders for losses.		2,332,893.58
Expenses of adjustment and settlement of losses		49,858.68
Commissions or brokerage		800,658.81

Real estate	50,377.07	527,088.85
Real estate	50.377.07	
Bonds and stocks	462,072.45	
Book value of ledger assets over market value, viz.:		
Agents' balances representing business written prior to October 1, 1914\$	14,639.33	
DEDUCT ASSETS NOT ADMITTED.		
Gross assets		8,617,278.92
Total		95,474.73
Interest accrued on collateral loans	1,458.33	
Interest accrued on bonds	9,818.18	
Interest accrued on mortgages \$	2,198.22	
NON-LEDGER ASSETS.		
Total ledger assets, as per balance	\$	8,521,804.19
Agents' balances representing business written prior to October 1, 1914	14,639.33	
1, 1914	777,021.70	
Agents' balances representing business written subsequent to October		
Deposits in trust companies and banks on interest	214,360.82	
Book value of bonds (\$6,597,714.01) and stocks (\$432,154.94)	7,029,868.95 807.20	
Loans secured by pledge of bonds, stocks, or other collateral	124,979.12	
Mortgage loans on real estate, first liens	170,750.00	
Book value of real estate\$	189,377.07	
LEDGER ASSETS.		
Balance		8,521,804.19
	<u> </u>	
Total disbursements		3,961,714.09
Gross decrease by adjustment in book value of ledger assets (bonds)		1,778.74
Gross loss on sale or maturity of ledger assets (bonds)		11,062.50
Agents' balances charged off		15,362.19
Deposit premiums returned		27,335.75 225,000.00
Other disbursements, miscellaneous		9,098.66
1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 - 1 -		17,632.07
Capital stock	8,591.53	
Municipal	6,583.85	
All other licenses, fees, and taxes:  Federal corporation tax\$	2,456.69	
Insurance department licenses and fees		15,779.34
State taxes on premiums		81,407.22
Taxes on real estate		2,430.00
Repairs and expenses (other than taxes) on real estate		1,001.71
Inspections and surveys		10,095.98
Underwriters' boards and tariff associations		45,928.37 3,442.90
Maps, including corrections		9,008.29
Furniture and fixtures		3,794.22
Legal expenses		1,287.26
Postage, telegrams, telephone, and express		21,317.26
Advertising, \$4,742.61; printing and stationery, \$2,370.96		27,113.57
employees		76,440.33 22,623.67
		70 110 0
Salaries, fees, and all other charges of officers, directors, trustees, and	d home office	149,363.0

## LIABILITIES.

DIADIDITIES.				
Gross losses adjusted and unpaid (not yet due)		\$ 25,615.55	2	
Gross claims for losses in process of adjustment or in suspense, plus	s \$5,-			
000.00 reserve for losses incurred prior to December 31st, of whic	h no			
notice had been received on that date		422,060.18	8	
Gross claims for losses resisted		25,591.87	7	
			-	
Total				
Deduct reinsurance due or accrued		48,321.91	1	
Net amount of unpaid losses and claims			\$	424,945.66
Gross premiums (less reinsurance) received and receivable upon all	une	spired fire risks	,	
\$7,045,081.91; unearned premiums				3,582,448.89
Amount reclaimable by the insured on perpetual fire insurance polic				
of the premium or deposit received				1,066,747.18
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				2,500.00
Estimated amount hereafter payable for Federal, State, and other to				
business of the year of this statement				50,000.00
Contingent commissions or other charges due or accrued				25,000.00
Total amount of all liabilities, except capital			.8	5, 151, 636.73
Capital actually paid up in cash		\$ 750,000.00	)	
Surplus over all liabilities		2,188,553.34	Ł	
Surplus as regards policyholders				2,938,553.34
Total liabilities			•	8,090,190.07
Total habilities	Ryly		.0	8,090,190.07
RISKS AND PREMIUMS.				Gross Pre-
		Fire Risks.	m	iums Thereon.
In force on the 31st day of December, 1913	.\$	770,870,357.00	\$	7,671,723.31
Written or renewed during year		482,864,572.00		5,223,806.36
Totals	\$ 1.	253,734,929.00	s	12,895,529.67
Deduct those expired and marked off as terminated		169,634,296.00		4,730,755.77
			_	
In force at end of year	.\$	784, 100, 633.00	\$	8,164,763.90
Deduct amount reinsured		109, 273, 157.00		1,119,681.99
Net amount in force	.\$	674,827,476.00	\$	7,045,081.91
P 1 . 1 . 1 . 1 . 1			=	
Perpetual risks not included above, \$46,901,740.00; deposit premiums	son	same	\$	1,185,269.09
DECARITULATION OF RIDE DIGITS AND	-			

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	211,589,721.00	\$	2,352,037.48	One-half\$	1,176,018.74
In 1913	2 years	396,642.00		2,709.64	One-fourth	677.41
In 1914	2 years	376,218.00		2,225.26	Three-fourths	1,668.95
In 1912	3 years	81,272,556.00		921,203.89	One-sixth	153,533.98
In 1913	3 years	102,580,839.00		982,521.58	One-half	491,260.79
In 1914	3 years	107,762,661.00		998,968.83	Five-sixths	832,474.03
In 1911.	4 years	254,489.00		2,247.74	One-eighth	280.97
In 1912	4 years	231,929.00		2,547.62	Three-eighths	955.32
In 1913	4 years	331,825.00		3,131.33	Five-eighths	1,957.08
In 1914	4 years	329,470.00		3,417.28	Seven-eighths	2,990.12
In 1910	5 years	29,070,652.00		299,505.04	One-tenth	29,950.50
In 1911	5 years	32,281,506.00		341,691.56	Three-tenths	102,507.47
In 1912	5 years	33,248,769.00		358,079.10	One-half	178,539.55

Year Written.	Term.	Amount Covered.		Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913	_5 years\$	34,401,355.00	\$	358,575.54	Seven-tenths\$	251,002.88
In 1914	_5 years	35,057,441.00		376,302.71	Nine-tenths	338,672.44
Over 5 year	s	5,641,403.00		39,917.31	Pro rata	19,958.66
Total	s\$	674,827,476.00	8	7,045,081.91	\$	3,582,448.89
Perpetual ri	isks	46,901,740.00		1,185,269.09		1,066,742.18
Grand	d totals\$	721,729,216.00	\$	8,230,351.00	8	4,649,191.07

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$49,208.57; losses incurred (less reinsurance), \$31,903.99.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$86,828,949.00.

Total losses (less reinsurance) paid from organization of company, \$49,006,663.00.

Total dividends declared since commencing business—cash, \$5,407,750.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$120,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$50,300.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$23,500.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 3,123,393.00
North Carolina	773,216.00
Net risks written\$	2,350,177.00
Gross premiums on risks written \$	37, 221.26
Less \$4,939.27 return premiums, and \$4,214.51 premiums for reinsurance in companies authorized in North Carolina.	9,153.78
Net premiums received\$	28,067.48
Losses paid (deducting salvage)\$	41,552.09
Less losses on risks reinsured in companies authorized in North Carolina	14,726.60
Net losses paid\$	26,825.40
Losses incurred	45,895.69
Less losses on risks reinsured in companies authorized in North Carolina	15,392.60
Net losses incurred\$	30,503.09

# PEOPLES NATIONAL FIRE INSURANCE COMPANY.

Incorporated April 29, 1908.

Commenced Business January 2, 1909.

E. C. STOKES, President.

HENRY T. ALLEY, Secretary.

J. M. CANNING, Secretary.

Home Office, Northeast Corner Third and Walnut Streets, Philadelphia, Pa.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	1,880,085.40
INCOME.	Fire.	
Gross premiums	1,298,933.91	
Deduct reinsurance premiums, \$202,460.83; return premiums, \$207,533.25	409,994.08	
Total net premiums written (other than perpetual)		888,939.83
Deposit premiums written on perpetual risks (gross)		2,275.18
Gross interest on mortgage loans, less \$264.00 accrued interest on mort-		
gages acquired during 1914\$	27,560.90	
Gross interest on collateral loans	680.68	
Gross interest on bonds and dividends on stocks, less \$1,016.24 accrued	000.00	
interest on bonds acquired during 1914.	49,553.40	
Gross interest on deposits in trust companies and banks	1,068.92	
Gross interest from Philadelphia Underwriters Association, \$3.15; bonus	444 40	
on mortgage extended, \$100.00; interest, miscellaneous, \$108.25	111.40	
Gross rents from company's property, including \$5,000.00 for company's		
occupancy of its own buildings	16,444.25	
Total gross interest and rents		95,419.55
From other sources:		
Borrowed money\$	50,000.00	
Gain on perpetual policies canceled	5.80	
Transfers on perpetual policies	1.50	
		50,007.30
From agents' balances previously charged off		29.03
Gross profit on sale or maturity of ledger assets, viz.:		
Bonds	232.85	
Stocks	2,836.50	
	2,000.00	3,069.35
Total income		1,039,740.24
	_	
Sum of both amounts	\$	2,919,825.64
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$49,267.42 occurring in previous years)\$	601,880.69	
Deduct amount received for salvage, \$3,225.39; reinsurance, \$117,463.58;	001,000.09	
discount, \$167.09	120,856.06	
Net amount paid policyholders for losses		481,024.63
Expenses of adjustment and settlement of losses		10,930.46
Commissions or brokerage		269,460.22
Allowances to agencies for miscellaneous agency expenses.		
amovances to agencies for miscentaneous agency expenses.		30.00

Salaries (\$7,177.35) and expenses (\$6,270.23) of special and general agents		13,447.58
employees		44,574.82
Rents, for company's occupancy of its own buildings		5,000.00
Advertising, \$1,610.31; printing and stationery, \$5,007.26		6,617.57
Postage, telegrams, telephone, and express		4,043.56
Legal expenses.		73.90
Furniture and fixtures		143.58
Maps, including corrections		1,496.74
Underwriters' boards and tariff associations		11,474.45
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expen		877.09
Inspections and surveys		664.06
Repairs and expenses (other than taxes) on real estate.		9,089.67
Taxes on real estate.		3,025.00
State taxes on premiums.		19,081.13
Insurance department licenses and fees.		11,486.16
War stamp tax.		
		208.41
Other disbursements		60,570.35
Deposit premiums returned		656.00
Agents' balances charged off		1,727.82
Gross loss on sale or maturity of ledger assets (bonds)		1,621.42
Total disbursements	\$	957,324.62
Balance.	\$	1,962,501.02
LIDOUD ACCEMO	-	
LEDGER ASSETS.		
Book value of real estate (less \$106,704.16 encumbrances)\$ 72	,399.10	
	,950.00	
	,000.00	
	,085.51	
	,374.94	
Deposits in trust companies and banks not on interest	78.74	
	, 353.69	
Agents' balances representing business written subsequent to October	,000.00	
	, 167.39	
	,091.65	
Agents balances representing business written prior to occuber 1, 1917.	,001.00	
Total ledger assets, as per balance	\$	1,962,501.02
NON-LEDGER ASSETS.		
1 (000100) 1 (000100)	BOF	
	,765.71	
	,580.50	
Interest accrued on collateral loans	119.00	
m . 1		00 407 01
Total		23, 465.21
Market value of real estate over book value		20,896.74
Gross assets	\$	2,006,862.97
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$ 2,	091.65	
	400.71	
	605.01	
TOOK TAILE OF TEUROL ASSESS OF COMMANDE VALUE	500.01	76,097.37
	1,1	10,001.01
Total admitted assets	8	1,930,765.60
		_,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,

## LIABILITIES.

Gross losses adjusted and unpaid (due, \$16,274.99; not yet due, \$3,291.13).  Gross claims for losses in process of adjustment or in suspense, plus		
\$5,988.41 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.		
Gross claims for losses resisted	5,396.00	
Total Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims		
Gross premiums (less reinsurance) received and receivable upon all une \$1,139,885,14; unearned premiums.		586,770.70
Amount reclaimable by the insured on perpetual fire insurance policies,		
of the premium or deposit received		12,053.44
Interest due or accrued on mortgage		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes		245.00
business of the year of this statement		10,000.00
Total amount of all liabilities, except capital		\$ 680,826.15
Capital actually paid up in cash	\$ 1,000,000.00	
Surplus over all liabilities	249,939.45	
Surplus as regards policyholders		1,249,939.45
Surplus as regards policyholders  Total liabilities		\$ 1,930,765.60
Total liabilitiesRISKS AND PREMIUMS.	Fire Risks,	\$ 1,930,765.60 Gross Premiums Thereon.
Total liabilities	Fire Risks. 139,333,916.00	\$ 1,930,765.60 Gross Pre- miums Thereon. \$ 1,527,352.71
Total liabilitiesRISKS AND PREMIUMS.	Fire Risks. 139,333,916.00 93,038,581.00	\$ 1,930,765.60 Gross Premiums Thereon.
Total liabilities	Fire Risks. 139, 333, 916.00 93, 038, 581.00	\$ 1,930,765.60 Gross Pre- miums Thereon. \$ 1,527,352.71 1,298,933.91 60.04
Total liabilities	Fire Risks. 139,333,916.00 93,038,581.00	\$ 1,930,765.60 Gross Pre- miums Thereon. \$ 1,527,352.71 1,298,933.91
Total liabilities	Fire Risks. 139,333,916.00 93,038,581.00	\$ 1,930,765.60  Gross Pre- miums Thereon. \$ 1,527,352.71 1,298,933.91 60.04 \$ 2,826,346.66 1,353,823.90
Total liabilities	Fire Risks. 139,333,916.00 93,038,581.00	\$ 1,930,765.60  Gross Premiums Thereon. \$ 1,527,352.71 1,298,933.91 60.04 \$ 2,826,346.66 1,353,823.90
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	Fire Risks. 139, 333, 916.00 93, 038, 581.00 232, 372, 497.00 99, 084, 670.00 133, 287, 827.00 29, 741, 354.00 103, 546, 473.00	\$ 1,930,765.60  Gross Premiums Thereon. \$ 1,527,352.71 1,298,933.91 60.04 \$ 2,826,346.66 1,353,823.90 \$ 1,472,522.76 332,637.62 \$ 1,139,885.14
Total liabilities	Fire Risks. 139,333,916.00 93,038,581.00 232,372,497.00 99,084,670.00 133,287,827.00 29,741,354.00 103,546,473.00	\$ 1,930,765.60  Gross Premiums Thereon. \$ 1,527,352.71

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	miu L	ross Pre- ms Charged, ess Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	34,656,994.00	\$	423,625.21	One-half\$	211,812.60
In 1913	2 years	408,643.00		5,287.03	One-fourth	1,321.76
In 1914	2 years	366,711.00		3,693.52	Three-fourths	2,770.14
In 1912	3 years	13,044,975.00		131,980.25	One-sixth	21,996.71
In 1913	3 years	15,526,746.00		161,631.16	One-half	80,815.58
In 1914	3 years	17,994,103.00		174,332.29	Five-sixths	145, 276.91
In 1911	4 years	18,649.00		324.68	One-eighth	40.59
In 1912	4 years	59,532.00		1,382.63	Three-eighths	518.49
In 1913	4 years	73,365.00		914.37	Five-eighths	571.48
In 1914	4 years	128,925.00		1,196.00	Seven-eighths	1,046.50
In 1910	5 years	4,922,736.00		53,428.13	One-tenth	5,342.81
In 1911	5 years	3,015,744.00		33,475.99	Three-tenths	10,042.80
In 1912	5 years	4,123,412.00		45,531.09	One-half	22,765.55

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19135 years	3,880,310.00	\$	45,944.52	Seven-tenths\$	32,161.16
In 19145 years	4,476,798.00		50,952.91	Nine-tenths	45,857.62
Over 5 years	848,830.00		6,185.36	Pro rata	4,430.00
Totals	103,546,473.00	s	1,139,885.14	\$	586,770,70
Perpetual risks		-	13,392.71	*	12,053.44
Grand totals	8 103,977,098.00	\$	1,153,277.85	\$	598,824.14

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$5,721.44; losses incurred (less reinsurance), \$924.94. Hail: net premiums, \$25,988.01; losses incurred (less reinsurance), \$124,382.89.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,385,057.81.

Total losses (less reinsurance) paid from organization of company, \$3,641,475.85.

Total dividends declared since commencing business—cash, \$100,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$56,950.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	2,131,447.00
Less \$507,703.00 risks canceled, and \$613,587.00 reinsurance in companies authorized in	
North Carolina.	1,121,290.00
Net risks written\$	1,010,157.00
Gross premiums on risks written	22,546.66
Less \$4,354.52 return premiums, and \$5,601.94 premiums for reinsurance in companies	
authorized in North Carolina.	9,956.46
Net premiums received\$	12,590.20
7	10, 140, 01
Losses paid (deducting salvage)\$	18,442.21
Less losses on risks reinsured in companies authorized in North Carolina	6,340.72
Net losses paid\$	12,101.49
ivet losses pard	12,101.40
Losses incurred\$	18,603.45
Less losses on risks reinsured in companies authorized in North Carolina.	6,479.53
Net losses incurred\$	12,123.92

# PETERSBURG SAVINGS AND INSURANCE COMPANY.

Incorporated March 15, 1860.

Commenced Business June 1, 1860.

ALEXANDER HAMILTON, President.

EDWARD W. BUTCHER, Secretary.

Home Office, Corner North Sycamore and West Tabb Streets, Petersburg, Va.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

Amount of ledger assets December 31st of previous year\$  Increase of deposits	3,286,800.18 98,260.52	
		3,385,060.70
INCOME.	Fire.	
Gross premiums	157,341.66	
Deduct reinsurance premiums, \$14,001.14; return premiums, \$20,355.46	34,356.60	
Total net premiums written (other than perpetual)		122,985.06
Gross interest from all sources	26.19	
Commissions from agency companies	5,820.89.	
Gross rents from company's property	370.00	
Total gross interest and rents		6,217.08
From other sources (banking department):		
Interest\$	152,171.76	1
Interest from bonds and stocks	10,690.35	
Exchange	6,723.98	
Rent, \$617.50; safe deposit boxes, \$491.70	1,109.20	
Decrease in interest reserve	4,617.07	
2 00.0000 10 11100 000 1000 1000	2, 311.01	175,312.36
From accounts previously charged off		162.51
Gross profit on sale or maturity of ledger assets (bonds)		3,760.00
Total income	\$	308,437.01
Sum of both amounts	8	. 3 693 497 71
		0,000,101111
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses\$	67,163.18	
Deduct amount received for salvage, \$150.74; reinsurance, \$4,403.73	4,554.47	
Net amount paid policyholders for losses		
The tamount pard poncyhorders for losses		69 609 71
		62,608.71
Expenses of adjustment and settlement of losses		1,689.42
Commissions or brokerage		1,689.42 25,820.50
Commissions or brokerage		1,689.42 25,820.50 . 854.79
Commissions or brokerage		1,689.42 25,820.50
Commissions or brokerage	l home office	1,689.42 25,820.50 . 854.79 217.41
Commissions or brokerage	l home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76
Commissions or brokerage	l home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81
Commissions or brokerage	l home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.	l home office	1,689.42 25,820.50 854.79 217.41 9,691.76 1,130.81 278.79 399.09
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.	home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.	home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.	home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  State taxes on premiums.	l home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65 2,726.87
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  State taxes on premiums.  Insurance department licenses and fees.	l home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:	home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65 2,726.87
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Treasurer of Virginia for keeping bonds.  \$\$\\$\$	home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65 2,726.87
Commissions or brokerage	5.50 893.04	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65 2,726.87
Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries and expenses of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Advertising, printing, and stationery.  Postage, telegrams, telephone, and express.  Expenses, miscellaneous.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Treasurer of Virginia for keeping bonds.  \$\$\\$\$	home office	1,689.42 25,820.50 . 854.79 217.41 9,691.76 1,130.81 278.79 399.09 66.00 312.71 815.65 2,726.87

Other disbursements (banking department):		
Salaries of officers and directors		
General expenses	7,094.27	
Taxes	17,051.30	
Interest paid on certificates of deposit	63,809.07	
		109,581.28
Paid stockholders for interest on dividends		40,000.00
Account charged off, banking department		410.00
Gross decrease by adjustment in book value of ledger assets, viz.:		
Bonds		
Stocks	7,380.00	
		8,926.44
Total disbursements	\$	268,105.88
Balance	\$	3,425,391.83
	_	,
LEDGER ASSETS.		
Book value of real estate	60,992.05	
Book value of bonds (\$118,847.86) and stocks (\$62,500.00)	181,347.86	
Cash in company's office	223,992.36	
Deposits in trust companies and banks	362,342.90	
Agents' balances representing business written subsequent to October		
1, 1914	20,168.51	
Agents' balances representing business written prior to October 1, 1914.	148.45	
Due agency companies for premiums, \$16,446.30; advanced for patrons,		
\$1,067.98	17,514.28	
Bills receivable, taken for fire risks	16.00	
Other ledger assets, viz.:		
Loans and discounts	2,549,607.11	
Overdrafts	139.78	
Revenue stamps on hand	122.53	
City of Petersburg bonds	9,000.00	
T 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		0 407 004 00
Total admitted assets		3,425,391.83
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus		
\$2,100.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date\$	11,423.12	
Gross claims for losses resisted.	4,800.00	
Total\$		
Deduct reinsurance due or accrued	1,313.95	
Not as a second of the second		14 000 17
Net amount of unpaid losses and claims		14,909.17
Gross premiums (less reinsurance) received and receivable upon all unexp		104 507 00
\$235,382.75; unearned premiums		124,587.29 8,132.60
Amount due agency companies, agents, etc		1,485.00
Outstanding checks		24,928.36
Interest reserve—————————————————————————————————		41,940.30
Dividends declared and unpaid to stockholders, \$112.40; January, 1915,		10,112.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		573.44
City of Petersburg bonds borrowed.		9,000.00
City of Petersburg bonds borrowed.		679,507.98
All other liabilities:		010,001.98
		1,489,394.70
Deposits of banks and bankers		134,799.76
Deposits of banks and bankers  Cashier's and certified checks		8, 182.19
Cashiot s and cottined elecas	_	0,102.10
Total amount of all liabilities, except capital	s	2,505,612.97

Capital actually paid up in cash————————————————————————————————————			
Surplus as regards policyholders		-\$	919,778.86
Total liabilities		-\$	3,425,391.83
RISKS AND PREMIUMS.	Fire Risks.		Gross Pre-
In force on the 31st day of December, 1913\$		\$	233, 144.83
Written or renewed during year	10,305,277.00		157,341.66
Totals\$	25,302,900.00	\$	390,486.49
Deduct those expired and marked off as terminated.	8,962,849.00		133,364.16
In force at end of year\$	16,340,051.00	\$	257, 122.33
Deduct amount reinsured	1,578,423.00		21,739.58
Net amount in force\$	14,761,628.00	\$	235, 382.75

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	4,825,296.00	\$	67,265.78	One-half\$	33,632.89
In 1913	2 years	1,800.00		6.93	One-fourth	1.73
In 1914	2 years	3,750.00		50.18	Three-fourths	37.62
In 1912	3 years	2,005,972.00		30,417.34	One-sixth	5,069.58
In 1913	3 years	2,548,336.00		38,160.84	One-half	19,080.42
In 1914	3 years	2,738,847.00		43,941.92	Five-sixths	36,618.27
In 1910	5 years	372,089.00		8,432.13	One-tenth	843.22
In 1911	5 years	487,974.00		10,377.58	Three-tenths	3,113.23
In 1912	5 years	568,007.00		11,242.97	One-half	5,621.49
In 1913	5 years	573,430.00		11,847.66	Seven-tenths	8,293.36
In 1914	5 years	636, 127.00		13,639.42	Nine-tenths	12,275.48
Tot	als\$	14,761,628.00	\$	235,382.75	\$ *	124,587.29

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,518,739.30.

Total losses (less reinsurance) paid from organization of company, \$1,848,018.44.

Total dividends declared since commencing business—cash, \$1,021,916.37.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00. Total amount of company's stock owned by directors at par value, \$50,860.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1014

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	2,733,905.82
Less \$391,497.50 risks canceled, and \$421,832.10 reinsurance in companies authorized in	
North Carolina	813,329.60
Net risks written\$	1,920,576.22
Gross premiums on risks written	52,039.88
Less \$7,852.54 return premiums, and \$5,920.72 premiums for reinsurance in companies authorized in North Carolina.	13,773.26
Net premiums received\$	38,266.62
Losses paid (deducting salvage)	18,914.63
Less losses on risks reinsured in companies authorized in North Carolina	58.48
Net losses paid	18,856.15
Losses incurred	21,862.07
Less losses on risks reinsured in companies authorized in North Carolina	317.42
Net losses incurred\$	21,544.65

# THE PHŒNIX INSURANCE COMPANY.

Incorporated May, 1854.

Commenced Business June, 1854.

EDWARD MILLIGAN, President. John B. Knox and Thomas C. Temple, Secretaries.

Home Office, 36 Pearl Street, Hartford, Conn.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$3,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	12,833,650.49
INCOME.	Fire.	
Gross premiums\$	8,020,736.60	
Deduct gross amount paid for reinsurance, \$1,387,756.69; return pre-		
miums, \$1,233,278.60	2,621,035.29	
Total premiums (other than perpetual)		5,399,701.31
Gross interest on mortgage loans, less \$2,636.46 accrued interest on mort-		
gages acquired during 1914\$	5,016.36	
Gross interest on collateral loans	1,875.89	
Gross interest on bonds and dividends on stocks, less \$6,232.92 accrued	2,000	
interest on bonds acquired during 1914	616,391.84	
Gross interest on deposits in trust companies and banks	16,383.26	
Gross interest from all other sources, on agents' balances.	516.85	
Gross rents from company's property	13,692.91	
<del>_</del>		
Total gross interest and rents		653,877.11
From all other sources		4,900.00
From conscience money		577.00
From Franklin Trust Company, previously charged off		712.00
From Commercial Bank, previously charged off		6,250.00
From agents' balances previously charged off		27,93

Gross profit on sale or maturity of ledger assets, viz.:	
Bonds \$ 2,093.75 Stocks \$ 24.34	
500thS	2,118.09
Total income\$	6,068,163.44
Sum of both amounts	10 001 012 02
Sum of both amounts	18,901,813.93
DISBURSEMENTS.	
Gross amount paid policyholders for losses (including \$484,197.20 occur-	
ring in previous years)	
Deduct amount received for salvage, \$21,705.59; reinsurance, \$807,187.77;	
discount, \$539.75	
Net amount paid policyholders for losses	3,056,765.06
Expenses of adjustment and settlement of losses	46,984.86
Commissions or brokerage	1,027,403.77
Salaries (\$277,346.84) and expenses (\$152,959.69) of special and general agents and branch office employees	430,306.53
Salaries, fees, and all other charges of officers, directors, trustees, and home office	100,000.00
employees	254,386.51
Rents	38,755.07
Advertising, \$6,911.28; printing and stationery, \$72,005.76.	78,917.04
Postage, telegrams, telephone, and express.  Legal expenses.	38,514.22 6,606.93
Furniture and fixtures	9,307.03
Maps, including corrections	14,217.11
Underwriters' boards and tariff associations	75,746.74
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses  Inspections and surveys	17,439.25 31,651.12
Repairs and expenses (other than taxes) on real estate	4,394.39
Taxes on real estate	2,773.65
State taxes on premiums	135,685.93
Insurance department licenses and fees.	36,343.42
Municipal taxes and fees	19,458.66 8,250.38
Paid stockholders for interest or dividends (amount declared during year)	600,000.00
Paid stockholders' tax	63,091.05
Agents' balances charged off	711.13
Gross loss on sale or maturity of ledger assets, viz.:  Bonds \$ 3,647.50	
Stocks 1,877.50	
	5,525.00
Gross decrease by adjustment in book value of ledger assets (stocks)	24.34
Total disbursements\$	6,003,259.19
Balance	12,898,554.74
LEDGER ASSETS.	
Book value of real estate \$119,635.64	
Mortgage loans on real estate, first liens 164,880.00	
Loans secured by pledge of bonds, stocks, or other collateral 10,000.00 Book value of bonds (\$6,612,889.55) and stocks (\$4,203,526.79) 10,816,416.34	
Book value of bonds (\$6,612,889.55) and stocks (\$4,203,526.79) 10,816,416.34 Cash in company's office 1,592.29	
Deposits in trust companies and banks not on interest 50,569.48	
Deposits in trust companies and banks on interest740, 133.63	
Agents' balances representing business written subsequent to October	
1, 1914	
41, 102.30	
Total ledger assets, as per balance\$	12,898,554.74

NON-LEDGER ASSETS.	
Interest accrued on mortgages 4,014.94	
Interest accrued on bonds 99,954.13	
Interest accrued on collateral loans250.00	
Interest accrued on bank deposits	
Rents due (\$64.53) and accrued (\$1,075.32) on company's property or lease. 1,139.85	
Total	110,358.92
Market value of real estate over book value	21,377.74
Market value of bonds and stocks over book value.	1,588,188.91
Foreign premiums in course of collection which have not been carried to ledger account,	1,000,100.91
gross, \$72,500.00; less expenses and commissions, \$19,400.00	53, 100.00
Gross assets	14,671,580.31
DEDUCT ASSETS NOT ADMITTED.	
A	
Agents' balances representing business written prior to October 1, 1914\$ 41,162.90	
Market value of special deposits in excess of corresponding liabilities 156,916.89	
Overdue and accrued interest on bonds in default	194,371.45
	194, 571.45
Total admitted assets	14,477,208.86
LIADITIDIDO	
LIABILITIES.	
Gross losses adjusted and unpaid (not yet due) 125,393.96	
Gross claims for losses in process of adjustment, or in suspense, plus	
\$64,589.79 reserved for losses incurred prior to December 31st, of	
which no notice had been received on that date543,390.75	
Gross claims for losses resisted 30,162.27	
Total\$ 698,946.98	
Deduct reinsurance due or accrued 146, 190.20	
Net amount of unpaid losses and claims	552,756.78
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks	
(unearned premiums)	5,487,449.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	35,000.00
Estimated amount hereafter payable for Federal, State, county, and municipal taxes due	
or accrued	205,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers-	10,000.00
Total amount of all liabilities except capital.	6,290,205.88
Capital actually paid up in cash 3,000,000.00	
Surplus over all liabilities	
Surplus as regards policyholders	8, 187, 002.98
Total liabilities	14,477,208.86
RISKS AND PREMIUMS.  Fire Risks.	Gross Pre- miums Thereon.
	12,361,574.54
Written or renewed during year 848,189,750.00	8,093,236.60
575, 100, 100 .	5,000,200.00
Totals \$ 2,057,970,140.00	20,454,811.14
Deduct those expired and marked off as terminated 785,719,596.00	7,999,477.21
	12,455,333.93
Deduct amount reinsured 175,408,334.00	1,829,334.58
	10 000 000 00
Net amount in force\$ 1,096,842,210.00	10,625,999.35

Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
352,282,706.00	8	3,095,998.23	One-half\$	1,547,999.12
3,128,840.00		29,042.35	One-fourth	7,260.59
3,694,450.00	4	28,829.56	Three-fourths	21,622.17
153,929,734.00		1,497,687.37	One-sixth	249,614.56
173,047,509.00		1,641,330.90	One-half	820,665.45
192,091,942.00		1,769,441.65	Five-sixths	1,474,534.71
1,454,957.00		16,605.54	One-eighth	2,075.69
1,035,345.00		12,945.84	Three-eighths	4,854.69
1,629,641.00		17,809.27	Five-eighths	11, 130.79
1,907,214.00		21,459.68	Seven-eighths	18,777.22
34,179,236.00		413,769.89	One-tenth	41,376.99
37,733,523.00		463,973.11	Three-tenths	139, 191.93
41,366,785.00		495,240.32	One-half	247,620.16
46,647,502.00		544,770.23	Seven-tenths	381,339.16
52,712,826.00		577,095.41	Nine-tenths	519,385.87
,096,842,210.00	\$	10,625,999.35	\$	5,487,449.10
	Covered. 352, 282, 706.00 3, 128, 840.00 36, 694, 450.00 173, 047, 509.00 192, 091, 942.00 1, 454, 957.00 1, 035, 345.00 1, 907, 214.00 34, 179, 236.00 37, 733, 523.00 46, 647, 502.00 52, 712, 826.00	Amount Covered. 352,282,706.00 \$ 3,128,840.00 153,929,734.00 173,047,509.00 1,454,957.00 1,035,345.00 1,629,641.00 1,907,214.00 34,179,236.00 37,733,523.00 41,366,785.00 62,712,826.00 52,712,826.00	$\begin{array}{llllllllllllllllllllllllllllllllllll$	Amount Covered.         miums Charged, Less Reinsurance.         Fraction Unearned.           352, 282, 706.00         \$ 3,095,998.23         One-half

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Tornado: net premiums written, \$139,333.17; losses incurred, \$23,112.48.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$139.952.371.98.

Total losses (less reinsurance) paid from organization of company, \$79,057,525.80.

Total dividends declared since commencing business—cash, \$12,065,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$325,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$125,000.00.

Total amount of company's stock owned by directors at par value, \$50,900.00.

Total amount loaned to directors or other officers, \$20,000.00; loaned to stockholders not officers, \$3,000.00. Does any officer, director, or trustee receive any commissiom on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? We hold stock of the Equitable Securities Company, and of the Phœnix Securities Company, which companies in turn own stock of several fire insurance companies.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	6,678,840.00
Less \$1,464,512.00 risks canceled, and \$1,308,726.00 reinsured in companies authorized in	
North Carolina	2,773,238.00
Net risks written\$	3,905,602.00
Gross premiums received\$	50,572.17
Less \$6,841.26 return premiums; and \$10,475.96 premiums for reinsurance in companies	
authorized in North Carolina	17,317.22
Net premiums received\$	33,254.95

Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina	\$	20,823.09 2,365.80
Net losses paid	\$	18,457.29
Losses incurred  Less losses on risks reinsured in companies authorized in North Carolina		21,844.56 943.77
Net losses incurred	8	20,900.79

# PROVIDENCE-WASHINGTON INSURANCE COMPANY.

Incorporated 1799.

Commenced Business 1799.

J. B. Branch, President.

A. G. Beals, Secretary.

GEORGE E. BIXBY, Treasurer.

Home Office, 20 Market Square, Providence, R. I.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	r	\$	4,047,719.26
INCOME. Fire.  Gross premiums \$ 4,066,592.62		Marine and Inland. 2,091,338.84	
Deduct reinsurance premiums: fire, \$926,407.41; marine	Ġ		
and inland, \$651,978.70; return premiums: fire, \$683,-717.64; marine and inland, \$206,672.98		858,651.68	
Total net premiums written (other than perpetual). \$2,456,467.57	\$	1,232,687.16	
Gross interest on mortgage loans.	<u> </u>	991.25	3,689,154.73
Gross interest on bonds and dividends on stocks, less \$741.66 accrued	1		
interest on bonds acquired during 1914	-	176,835.54	
Gross interest on deposits in trust companies and banks	_	11,199.38	
Gross interest on marine premiums	-	363.22	
Total gross interest.			189,389.39
From other sources:			
Profit and loss, Great Northern rights	\$	1,117.87	
Profit and loss, Southern Pacific rights		9.05	
			1,126.92
Gross increase by adjustment in book value of ledger assets, viz.:			
Bonds	.\$	4,487.50	
Stocks		46,221.25	
	_		50,708.75
Total income.		\$	3,930,379.75
Sum of both amounts	7 4	\$	7,978,099.05

# DISBURSEMENTS.

DISBURSEMENTS.	36-1-1	
Fire.	Marine and Inland.	
Gross amount paid policyholders for losses (including	Thuntu.	
\$594,206.53 occurring in previous years) \$2,120,757.70	1,152,922.95	
	1,102,922.90	
Deduct amount received for salvage: fire, \$33,583.25;		
marine and inland, \$117,747.89; reinsurance: fire,		
\$593,317.25; marine and inland, \$309,565.05; discount:		
fire, \$239.16; marine and inland, \$330.65627, 139.66	427,643.59	
Net amount paid policyholders for losses\$ 1,493,618.04		
		2,218,897.40
Expenses of adjustment and settlement of losses		37,000.18
Commissions or brokerage		759,637.97
Allowances to agencies for miscellaneous agency expenses		1,007.61
Salaries (\$94,279.22) and expenses (\$30,407.92) of special and general agents	8	124,687.14
Salaries, fees, and all other charges of officers, directors, trustees, as	nd home office	
employees		124, 222.79
Rents		15,052.62
Advertising, \$3,637.60; printing and stationery, \$26,870.32		30,507.92
Postage, telegrams, telephone, and express.		22,270.10
Legal expenses		553.82
Furniture and fixtures		1,268.87
Maps, including corrections		6,817.48
Underwriters' boards and tariff associations.		36,427.26
Fire department, fire patrol, and salvage corps assessments, fees, taxes, as		18,955.25
Inspections and surveys		17,149.68
State taxes on premiums.		83,519.83
Insurance department licenses and fees		14,322.45
All other licenses, fees, and taxes:		
Federal corporation tax	2,710.19	
Federal revenue tax	909.30	
County and city taxes	3,139.62	
County and city licenses	6,554.86	
Franchise tax	1,163.26	
		14,477.23
Other disbursements		4,265.32
Paid stockholders for interest or dividends (amount declared during year		100,000.00
Gross decrease by adjustment in book value of ledger assets, viz.:	)	100,000,00
Bonds	9,566.50	
Stocks	20,000.00	
Stocks	20,000.00	29,566.50
		20,000.00
Total disbursements	\$	3,660,607.42
Balance		4,317,491.63
	_	
LEDGER ASSETS.		
Mortgage loans on real estate, first liens	65,000.00	
Book value of bonds (\$1,658,900.00) and stocks (\$1,266,400.00).	2,925,300.00	
Cash in company's office		
	3,113.10	
Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	6,369.12	
	613,943.28	
Agents' balances representing business written subsequent to October	004 700 00	
1, 1914	684,700.60	
Agents' balances representing business written prior to October 1, 1914.	826.73	
Bills receivable, taken for marine and inland risks	17,818.37	
Bills receivable, taken for fire risks	420.43	
Total ledger assets, as per balance	e	4,317,491.63
- out tought about, as per barance		1,017,701.00

		NON-LEDGER ASSETS.	
	243.75 12,746.87	Interest accrued on mortgages	
12,990.62 864,306.00		TotalMarket value of bonds and stocks over book value	
5,194,788.25	\$	Gross assets	
		DEDUCT ASSETS NOT ADMITTED.	
11,134.91	826,73 505.93 9,802.25	Agents' balances representing business written prior to October 1, 1914; Bills receivable, past due, taken for marine, inland, and fire risks Market value of special deposits in excess of corresponding liabilities	
5,183,653.34		Total admitted assets	
	=	LIABILITIES.	
	90, 417.97 873, 441.13	Gross losses adjusted and unpaid (due)  Gross claims for losses in process of adjustment or in suspense, plus \$30,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.	
	20,464.26	Gross claims for losses resisted.	
	984,323.36 269,855.87	Total	
714,467.49	\$ 2,214,740.36 231,133.89	Net amount of unpaid losses and claims	
	90,080.08	per cent) on time risks	
2,535,954.33 5,000.00		Total unearned premiums as computed above	
52,000.00 10,000.00		business of the year of this statement	
3,317,421.82		Total amount of all liabilities, except capital.  Capital actually paid up in cash	
1,866,231.52		Surplus as regards policyholders	
5, 183, 653.34	\$	Total liabilities	
Gross Pre- iums Thereon.	ire Risks. m	RISKS AND PREMIUMS.	
5, 172, 111.94 4, 066, 592.62		In force December 31, 1913	
9,238,704.56 3,748,057.60		Totals \$ 9 Deduct those expired and marked off as terminated 3	
5,490,646.96 1,242,232.66		In force at end of year\$ 5 Deduct amount reinsured	
4,248,414.30	5,770,004.00 \$	Net amount in force \$ 4	

	Marine and Inland Risks.	Gross Pre- miums Thereon.
In force December 31, 1913	\$ 28,364,996.00	\$ 842,578.20
Written or renewed during year	331, 231, 904.00	2,091,338.84
Totals	\$ 359,596,900.00	\$ 2,933,917.04
Deduct those expired and marked off as terminated	325, 211, 992.00	2,110,083.90
In force at end of year	\$ 34,384,908.00	\$ 823,833.14
Deduct amount reinsured	6,562,930.00	195,966.29
Net amount in force	\$ 27,821,978.00	\$ 627,866.85

Year Written.	Term.	Amount Covered.	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	158,761,841.00	8	1,592,568.05	One-half\$	796,284.02
In 1913	2 years	1,954,828.00		8,322.80	One-fourth	2,080.70
In 1914	2 years	1,818,387.00		12,249.94	Three-fourths	9,187.45
In 1912	_3 years	53,336,680.00		491,847.71	One-sixth	81,974.62
In 1913	3 years	63,384,598.00		574,422.38	One-half	287,211.19
In 1914	3 years	69,106,660.00		633,076.09	Five-sixths	527,563.41
In 1911	_4 years	461,622.00		4,489.18	One-eighth	561.15
In 1912	_4 years	507,550.00		4,923.81	Three-eighths	1,846.43
In 1913	_4 years	713,431.00		5,725.65	Five-eighths	3,578.53
In 1914	4 years	991,938.00		8,542.36	Seven-eighths	7,474.57
In 1910	5 years	13, 165, 215.00		142,347.50	One-tenth	14,234.75
In 1911	5 years	14,628,111.00		157,903.22	Three-tenths	47,370.96
In 1912	5 years	17,754,932.00		189,005.23	One-half	94,502.60
In 1913	5 years	18,394,356.00		196,008.08	Seven-tenths	137,205.65
In 1914	5 years	20,601,651.00		224,778.96	Nine-tenths	202,301.06
	ars	188,204.00		2,203.34	Pro rata	1,363.27
Tota	als\$	435,770,004.00	\$	4,248,414.30	\$	2,214,740.36

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$282,216.69; losses incurred (less reinsurance), \$172,957.00. Tourists' baggage: net premiums, \$8,370.78; losses incurred (less reinsurance), \$3,449.87. Registered mail: net premiums, \$1,686.17; losses incurred (less reinsurance), \$10.00. Windstorms and tornadoes: net premiums, \$23,-737.40; losses incurred (less reinsurance), \$6,012.95. Sprinkler leakage: net premiums, \$2,704.93; losses incurred (less reinsurance), \$10,519.09.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$77,175,194.87.

Total losses (less reinsurance) paid from organization of company, \$45,844,191.84.

Total dividends declared since commencing business—cash, \$3,068,063.39; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$116,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

# BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.	Marine and Inland.
Gross risks written\$	4,506,169.00	\$ 64,807.00
Less \$1,256,140.00, risks canceled, and \$999,477.00 reinsurance in companies authorized in North Carolina.	2,225,907.00	29,680.00
Net risks written\$	2,280,262.00	\$ 35,127.00
Gross premiums on risks written	38,607.74	\$ 1,534.29
in companies authorized in North Carolina.	15,121.96	689.34
Net premiums received\$	23,485.78	\$ 844.95
Losses paid (deducting salvage) \$	13, 191.05	\$ 2,191.15
Less losses on risks reinsured in companies authorized in North Car- olina	1,146.03	
Net losses paid\$	12,045.02	\$ 2,191.15
Losses incurred\$	12,843.90	\$ 2,191.15
Less losses on risks reinsured in companies authorized in North Car- olina	1,146.03	
Net losses incurred\$	11,697.87	\$ 2,191.15

# QUEEN INSURANCE COMPANY OF AMERICA.

Incorporated September 11, 1891.

Commenced Business September 11, 1891.

EDWARD F. BEDDALL, President.

NEVETT S. BARTOW, Secretary.

Home Office, 84 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

${\bf Amount\ of\ ledger\ assets\ (as\ per\ balance)\ \ December\ 31st\ of\ previous\ yes}$	ır	\$	10,494,215.25
INCOME.		Marine and Inland.	
Gross premiums\$_6,140,480.51			
Deduct reinsurance premiums: fire, \$847,255.84; marine and inland, \$60,392.32; return premiums: fire, \$934,-			
644.50; marine and inland, \$169,665.91		230,058.23	
Total net premiums written (other than perpetual) \$ 4,358,580.17	8	706,699.18	5,065,279.35
Gross interest on mortgage loans	8	3,100.00	0,000,210100
Gross interest on bonds and dividends on stocks, less \$4,077.60 accrue		V	
interest on bonds acquired during 1914		382,166.70	
Gross interest on deposits in trust companies and banks		7,414.24	
Gross interest from bills receivable, etc.		42.12	
Total gross interest			392,723.06

Income tax withheld at source from employees' salaries as required u of the income tax law of October 3, 1913			\$	500.69 16.89 9,079.86
Total income.			\$	5,467,599.85
Sum of both amounts			\$	15,961,815.10
DIGDUD GDIEDVICO				
DISBURSEMENTS.		м	arine and	
Fire.			Inland.	
Gross amount paid policyholders for losses (including \$394,771.61 occurring in previous years)\$ 3,084,202.6 Deduct amount received for salvage: fire, \$24,342.41;	1 \$	3	390,007.13	
marine and inland, \$13,735.98; reinsurance: fire, \$453,-772.24; marine and inland, \$23,995.01; discount, fire,				
\$395.65478,510.3	0		37,730.99	
Net amount paid policyholders for losses\$ 2,605,692.3	1 \$	;	352,276.14	2,957,968.45
Expenses of adjustment and settlement of losses				75,684.07
Commissions or brokerage				929,538.80
Allowances to agencies for miscellaneous agency expenses				11,494.48
Salaries (\$112,997.71) and expenses (\$77,564.02) of special and general a				190, 561.73
Salaries, fees, and all other charges of officers, directors, trustees employees				360,284.34
Rents				44,599.05
Advertising, \$21,779.54, printing and stationery, \$42,394.32				64,173.86
Postage, telegrams, telephone, and express				33, 130.21
Legal expenses.				1,593.04
Furniture and fixtures				8,436.92
Maps, including corrections.				14,007.97
Underwriters' boards and tariff associations				52,170.61
Fire department, fire patrol, and salvage corps assessments, fees, taxe Inspections and surveys				28,476.72 30,956.66
State taxes on premiums				91,552.89
Insurance department licenses and fees				20,385.94
All other licenses, fees, and taxes:				American Company
Revenue stamp tax	\$	5	1,551.70	
Federal corporation tax			8,320.48	
Municipal licenses			12,115.13	
Local taxes			3,612.16	
Personal property tax			25.73 938.40	
Franchise tax			1,451.00	
				28,014.60
Other disbursements				34,411.68
Paid stockholders for interest or dividends (amount declared during				300,000.00
Agents' balances charged off				1,391.42
Gross decrease by adjustment in book value of ledger assets, viz.:	10.16		A to respect	
Bonds.			1,494.00	A PART OF THE PROPERTY OF THE PART OF THE
Stocks			9,079.86	10,573.86
Total disbursements			9	
			-	
Balance			\$ ==	10,672,407.80
LEDGER ASSETS.				
Mortgage loans on real estate, first liens			63,000.00	
Book value of bonds (\$6,689,178.06) and stocks (\$2,632,281.83)			9,321,459.89	
Cash in company's office.			9,630.57	

Deposits in trust companies and banks not on interest.....

Deposits in trust companies and banks on interest.

6,145.23

479,290.10

Agents' balances representing business written subsequent to October		
1, 1914\$ Agents' balances representing business written prior to October 1, 1914	763,700.49 $24,939.70$	
Bills receivable, taken for fire risks	48.96	
Liability acknowledged by the Employers' Liability Assurance Corpora-		
tion under fidelity bond	4,192.86	
Total ledger assets, as per balance	\$	10,672,407.80
NON-LEDGER ASSETS.		
Interest accrued on mortgages \$	1,542.89	
Interest due (\$973.33) and accrued (\$90,632.10) on bonds	91,605.43	
Interest accrued on bank balances	1,085.44	
Total.		94,233.76
	_	
Gross assets	s	10,766,641.56
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	24,939.70	
Market value of special deposits in excess of corresponding liabilities	119, 101.93	
Book value of ledger assets over market value (bonds and stocks)	435,569.89	
		579,611.52
Total admitted assets	\$	10,187,030.04
	_	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	123,098.36	
Gross claims for losses in process of adjustment or in suspense, plus \$32,-		
789.47 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	349,539.20	
Gross claims for losses resisted.	52,168.43	
Total\$	524,805.99	
Deduct reinsurance due or accrued	71,245.97	
Net amount of unpaid losses and claims	\$	453,560.02
Gross premiums (less reinsurance) received and receivable upon all		
unexpired fire risks, \$8,319,603.82; unearned premiums\$	4,265,657.16	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$565,051.81; unearned		
premiums (50 per cent)	282,525.91	
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired marine risks, \$15,486.56; unearned premiums		
(100 per cent)	15,486.56	
Total unearned premiums as computed above		4,563,669.63
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,063.31
Estimated amount hereafter payable for Federal, State, and other taxes, be		100 001
business of the year of this statement		102,824.93 14,690.77
All other liabilities, viz.:		11,000.11
Pension obligations		29,278.50
Income tax withheld at source from employees' salaries as required unc		
sions of the income tax law of October 3, 1913		500.69
Total amount of all liabilities, except capital	<u> </u>	5,165,587.85
Capital actually paid up in cash\$	1,000,000.00	
Surplus over all liabilities.	4,021,442.19	
Surplus as regards policyholders		5,021,442.19
	-	
Total liabilities	\$	10,187,030.04

RISKS AND PREMIUMS.		Fire Risks.	m	Gross Pre- iums Thereon.
In force December 31, 1913	8	841,304,518.00	\$	9,128,770.11
Written or renewed in 1914		560,475,879.00		6,140,480.51
Totals	-\$	1,401,780,397.00	8	15, 269, 250.62
Deduct expirations and cancellations	-	523,691,695.00		5,897,219.42
In force December 31, 1914	-\$	878,088,702.00	\$	9,372,031.20
Deduct amount reinsured (schedule required)	-	100, 309, 742.00		1,052,427.38
Net amount in force.	-\$	777,778,960.00	\$	8,319,603.82
		Marine and Inland Risks.	m	Gross Pre- iums Thereon.
In force December 31, 1913	.8	21,050,949.00	8	501,061.69
Written or renewed in 1914		175, 661, 177.00		936,757.41
Totals	_\$	196, 712, 126.00	\$	1,437,819.10
Deduct expirations and cancellations	-	171,775,642.00		853,701.56
In force December 31, 1914	-8	24,936,484.00	\$	584, 117.54
Deduct amount reinsured (schedule required)	-	173,078.00		3,579.17
Net amount in force	_\$	24,763,406.00	\$	580,538.37

Ye Wrii		Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1	9141 year or less\$	226,688,413.00	\$	2,715,186.73	One-half\$	1,357,593.35
In 1	9132 years	3,771,164.00		34,396.13	One-fourth	8,599.02
In 1	9142 years	3,201,759.00		29,548.14	Three-fourths	22,161.08
In 1	9123 years	119,306,619.00		1,151,681.39	One-sixth	191,946.89
In 1	9133 years	129,507,791.00		1,253,135.47	One-half	626, 567.72
In 1	9143 years	142,660,005.00		1,357,856.35	Five-sixths	1,131,546.95
In 1	9114 years	1,139,958.00		12,666.44	One-eighth	1,583.31
In 1	9124 years	1,203,781.00		14,149.10	Three-eighths	5,305.91
In 1	9134 years	1,967,005.00		16,185.58	Five-eighths	10,115.98
In 1	9144 years	1,197,540.00		14,403.38	Seven eighths	12,602.95
In 1	9105 years	25,053,051.00		296,640.39	One-tenth	29,664.03
In 1	9115 years	27,996,950.00		336,648.93	Three-tenths	100,994.67
In 1	9125 years	28,822,219.00		344,544.30	One-half	172,272.15
In 1	9135 years	31,370,022.00		359,017.51	Seven-tenths	251,312.24
In 1	9145 years	33,364,583.00		377,614.69	Nine-tenths	339,853.22
Ove	r 5 years	528,100.00		5,929.29	Various	3,537.69
	Totals\$	777,778,960.00	\$	8,319,603.82	\$	4,265,657.16

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$536,510.70; losses incurred (less reinsurance), \$264,527.91. Tourists' baggage: net premiums, \$3,191.12; losses incurred (less reinsurance), \$880.50. Registered mail: net premiums, \$4,846.55; losses incurred (less reinsurance), \$2,550.00. Windstorms and tornadoes: net premiums, \$80,669.05; losses incurred (less reinsurance), \$11,500.07. Sprinkler leakage: net premiums, \$19,664.48; losses incurred (less reinsurance), \$7,472.85.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$76,728,009.86.

Total losses (less reinsurance) paid from organization of company, \$40,532,351.54.

Total dividends declared since commencing business—cash, \$3,000,000.00; stock, \$500,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,000.00. Total amount of company's stock owned by directors at par value, \$6,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes. A majority of the capital stock of this company is held by the home office of the Royal Insurance Company, Limited, of Liverpool, England.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	2,920,967.00
Less \$418,823.00 risks canceled, and \$296,102.00 reinsurance in companies authorized in	
North Carolina	715,625.00
_	
Net risks written\$	2,205,342.00
Gross premiums on risks written\$	35,981.50
Less \$4,589.43 return premiums, and \$4,170.17 premiums for reinsurance in companies	
authorized in North Carolina	8,759.60
Net premiums received	27, 221.90
Losses paid (deducting salvage) \$	9,988,68
Less losses on risks reinsured in companies authorized in North Carolina	469.73
Net losses paid\$	9,518.95
Losses incurred \$	12,895.68
Less losses on risks reinsured in companies authorized in North Carolina	469.73
Net losses incurred	12,425.95

# RHODE ISLAND INSURANCE COMPANY.

Incorporated April, 1905.

Commenced Business January, 1907.

George L. Shepley, President.

EMIL G. PIEPER, Secretary.

Tunis Johnson, Jr., Assistant Secretary.

Home Office, 17 Custom House Street, Providence, R. I.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$					
	INCOME.	Fire.			
Gross premiums	\$	1,220,700.45			
Deduct reinsurance premiums, \$28,092.97; re	turn premiums, \$267,609.04_	556,702.01			

Gross interest on bonds and dividends on stocks, less \$419.14 accrued interest on bonds acquired during 1914\$  Gross interest on deposits in trust companies and banks	50,627.16 706.85	
Gross interest from cash deposited with Philadelphia Underwriters Association	3.15	
Total gross interest.		51 997 1 <i>0</i>
Gross profit on sale or maturity of ledger assets (bonds)		51,337.16 357.21
Total income	\$	715,692.81
Sum of both amounts		2,116,808.44
DISBURSEMENTS.		
DISDOUGHIEM IS.	Fire.	
Gross amount paid policyholders for losses (including \$68,106.22 occurring		
in previous years)\$  Deduct amount received for salvage, \$5,705.55; reinsurance, \$197,385.19;	568,039.74	
discount, \$138.66.	203, 229.40	
Net amount paid policyholders for losses		364,810.34
Expenses of adjustment and settlement of losses  Commissions or brokerage		6,243.08 206,135.19
Advertising		434.96
Postage, telegrams, telephone, and express.		3.00
Underwriters' boards and tariff associations.		7,713.94
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys		3,848.91 1,710.16
State taxes on premiums		12,910.49
Insurance department licenses and fees		4,635.60
All other licenses, fees, and taxes:		
Federal corporation tax\$	616.20	
City taxes and licenses	3,551.92	4,168.12
Other disbursements:		4,100.12
Surety bonds	307.87	
Commission on investments	21.34	
Auditing books	206.40	*0* A1
Paid stockholders for interest or dividends (amount declared during year).		535.61 40,000.00
Gross loss on sale or maturity of ledger assets (bonds)		64.12
Total disbursements	\$ 	653,213.52
Balance	\$	1,463,594.92
LEDGER ASSETS.		
Book value of bonds (\$902,053.63) and stocks (\$283,812.30)\$	1,185,865.93	
Deposits in trust companies and banks on interest	89,052.19	
1, 1914	188,576.80	
Cash deposited with Philadelphia Underwriters Association	100.00	
Total ledger assets, as per balance	\$	1,463,594.92
NON-LEDGER ASSETS.		
Interest accrued on bonds		11,524.23
Gross assets	\$	1,475,119.45

# DEDUCT ASSETS NOT ADMITTED.

39,497.93	\$	Book value of ledger assets over market value
1,435,621.5	\$	Total admitted assets
	· · · · · · · · · · · · · · · ·	LIABILITIES.
	20,133.50	Gross losses adjusted and unpaid (not yet due)
	87,894.77	no notice had been received on that date
	2,810.00	Gross claims for losses resisted.
	110,838.27	Total.
	35,410.84	Deduct reinsurance due or accrued.
75,427.4	\$	Net amount of unpaid losses and claims
		Gross premiums (less reinsurance) received and receivable upon all unex
556,862.0		\$1,035,393.38; unearned premiums Estimated amount hereafter payable for Federal, State, and other taxes,
12,500.0		business of the year of this statement
62,230.3		Contingent commissions or other charges due or accrued
62,230.3	_	Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital
	_	
	\$	Total amount of all liabilities, except capital
	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capitalCapital actually paid up in cash
707,019.8 728,601.6 1,435,621.5	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.
707,019.8 728,601.6	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.
707,019.8 728,601.6 1,435,621.5 Gross Pre-iums Thereon	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.
707,019.8 728,601.6 1,435,621.5 Gross Pre- iums Thereon 1,210,599.1	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
707,019.8 728,601.6 1,435,621.5 Gross Pre-	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.
707,019.8  728,601.6  1,435,621.5  Gross Pre- iums Thereon 1,210,599.1 1,220,700.4	\$ 400,000.00 328,601.65  \$ ire Risks.	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
707,019.8 728,601.6 1,435,621.5 Gross Pre- iums Thereon 1,210,599.1	\$ 400,000.00 328,601.65  \$ ire Risks.	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  \$ Written or renewed during year.  Totals.  \$ \$
707,019.8  728,601.6  1,435,621.5  Gross Pre- iums Thereon 1,210,599.1 1,220,700.4 2,431,299.5	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  \$ Written or renewed during year.
707,019.8  728,601.6  1,435,621.5  Gross Pre- iums Thereon 1,210,599.1 1,220,700.4  2,431,299.5 993,398.7	\$ 400,000.00 328,601.65	Total amount of all liabilities, except capital.  Capital actually paid up in cash  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913

Year Written. Term.	$A mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	46,776,240.00	\$ 440,670.03	One-half\$	220,335.02
In 19132 years	22,053.00	715.37	One-fourth	178.84
In 19142 years	267,646.00	3,085.05	Three-fourths	2,313.79
In 19123 years	10,206,489.00	84,049.07	One-sixth	14,008.18
In 19133 years	14, 142, 133.00	119,854.56	One-half	59,927.28
In 19143 years	17,504,095.00	152,079.71	Five-sixths	126,733.09
In 19114 years	3,446.00	285.52	One-eighth	35.69
In 19124 years	72,237.00	622.74	Three-eighths	233.53
In 19134 years	102,690.00	783.09	Five-eighths	489.43
In 19144 years	168,628.00	878.61	Seven-eighths	768.78
In 19105 years	3,114,958.00	33,446.19	One-tenth	3,344.62
In 19115 years	3,880,691.00	38,430.45	Three-tenths	11,529.14
In 19125 years	4,272,116.00	43,046.73	One-half	21,523.37

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913\$ years\$	4,943,566.00	\$		Seven-tenths\$	35,373.98
In 19145 years	6,171,469.00		66,565.79	Nine-tenths	59,909.21
Over 5 years	19,344.00	4	346.21	Pro rata	158.14
Totals\$	111,667,801.00	\$	1,035,393.38	\$ =	556,862.09

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$5,092.58; losses incurred (less reinsurance), \$4,590.04. Sprinkler leakage: net premiums, \$12,723.26; losses incurred (less reinsurance), \$3,525.13.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,653,018.84.

Total losses (less reinsurance) paid from organization of company, \$1,708,490.43.

Total dividends declared since commencing business—cash, \$235,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$182,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	2,638,142.18
Less \$733,348.04 risks canceled, and \$358,819.00 reinsurance in companies authorized in North Carolina	1,092,167.04
Net risks written\$	1,545,975.14
Gross premiums on risks written	33,540.45
Less \$6,928.99 return premiums, and \$4,500.78 premiums for reinsurance in companies authorized in North Carolina.	11,429.77
Net premiums received	22,110.68
Losses paid (deducting salvage)	32,553.31
Less losses on risks reinsured in companies authorized in North Carolina.	14, 172.80
Net losses paid	18,380.51
Losses incurred	39,138.46
Less losses on risks reinsured in companies authorized in North Carolina	16,676.60
Net losses incurred	22,461.86

# ST. PAUL FIRE AND MARINE INSURANCE COMPANY.

Incorporated May, 1865.

Commenced Business May, 1865.

959,754.79

3,786,086.77

F. R. BIGELOW, President.

A. W. Perry, Secretary.

A. E. Krebs, Auditor.

Home Office, Corner Fifth and Washington Streets, St. Paul, Minn.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of capital paid up in cash	, \$1,000,000	.00.	
Amount of ledger assets (as per balance) December 31st of previous Increase of paid-up capital during year	-	9,787,939.02 500,000.00	
Extended at		\$	10,287,939.02
INCOME.  F  Gross premiums \$ 6,700  Deduct reinsurance premiums: fire, \$978,132.51; marine	ire. 0,470.29 \$	Marine and Inland. 3,171,059.67	
and inland, \$1,051,206.99; return premiums: fire,	4,392.85	1,372,154.60	
Total net premiums written (other than perpetual).\$ 4,800	6,077.44 \$	1,798,905.07	
Gross interest on mortgage loans, less \$33.18 accrued interest gages acquired during 1914.  Gross interest on collateral loans.  Gross interest on bonds and dividends on stocks, less \$2,365.0 interest on bonds acquired during 1914.  Gross interest on deposits in trust companies and banks.  Interest on notes taken for premiums.  Gross rents from company's property, including \$12,000.00 for coccupancy of its own buildings.	2 accrued ompany's	39,023.06 866.72 345,842.00 5,868.78 10,134.23 16,428.00	6,604,982.51
Total gross interest and rents			418, 162.79
From other sources:  National German-American bank stock Bills payable Taxes Alberta, Canada, bonds		800.00 50,000.00 280.00 247.71	
From agents' balances previously charged off	· · · · ·		51,327.71 144.08
Gross profit on sale or maturity of ledger assets (bonds)			2,543.85
Total income		\$	7,077,160.94
Sum of both amounts		\$	17,365,099.96
DISBURSEMENTS.			
F	ire.	Marine and Inland.	
Gross amount paid policyholders for losses (including \$529,417.84 occurring in previous years)	1,781.95 \$	1,655,050.81	
	5,449.97	695,296.02	
-			

Net amount paid policyholders for losses 2,826,331.98 \$

Expenses of adjustment and settlement of losses	\$	79,644.67
Commissions or brokerage		1,554,278.56
Allowances to agencies for miscellaneous agency expenses		1,135.02
Salaries (\$65,587.03) and expenses (\$150,677.45) of special and general agents		216, 264.48
Salaries, fees, and all other charges of officers, directors, trustees, and	d home office	
employees		136,738.49
Rents, including \$12,000.00 for company's occupancy of its own buildings.		13,176.50
Advertising, \$9,195.58; printing and stationery, \$43,488.80		52,684.38
Postage, telegrams, telephone, and express.		35,560.76
Legal expenses		7,795.70
Furniture and fixtures		391.79
Maps, including corrections		8,437.12
Underwriters' boards and tariff associations.		22, 261.89
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		5,631.48
Inspections and surveys————————————————————————————————————		22,321.98 3,469.27
Taxes on real estate		3,664.30
State taxes on premiums		132,570.52
Insurance department licenses and fees.		21,967.43
All other licenses, fees, and taxes:		21,001.13
Federal corporation tax\$	5,055.55	
City licenses and taxes	10,879.41	
State and county licenses, taxes, and fees.	106.75	
Emergency revenue tax	1,407.64	
		17,449.35
Other disbursements		11,455.19
Bills payable paid		50,000.00
Paid stockholders for interest or dividends (amount declared during year	r, \$120,000.00;	
stock, \$500,000.00)		620,000.00
Decrease in liabilities during year on account of reinsurance treaties		5,286.45
Agents' balances charged off		6,668.89
Gross loss on sale or maturity of ledger assets (bonds)		6,132.40
Gross decrease by adjustment in book value of ledger assets (bonds)		247.71
		2111
Total dishurasments	_	
Total disbursements	_	6,821,321.10
	\$	6,821,321.10
Total disbursements  Balance	\$	6,821,321.10
	\$	6,821,321.10
Balance	\$	6,821,321.10
BalanceLEDGER ASSETS.		6,821,321.10
Balance  LEDGER ASSETS.  Book value of real estate		6,821,321.10
Balance  LEDGER ASSETS.  Book value of real estate	\$	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06	6,821,321.10
Balance  LEDGER ASSETS.  Book value of real estate	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35	6,821,321.10
Balance  LEDGER ASSETS.  Book value of real estate	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80	6,821,321.10
Balance  LEDGER ASSETS.  Book value of real estate	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80 32,967.12	6,821,321.10
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80	6,821,321.10
Balance  LEDGER ASSETS.  Book value of real estate	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43  651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance  LEDGER ASSETS.  Book value of real estate	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43  651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance  LEDGER ASSETS.  Book value of real estate	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43  651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance	248,396.30 1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43  651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80 32,967.12 10,547.39  15,516.58 59,453.69	6,821,321.10 10,543,778.86
Balance	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43  651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance	248,396.30  1,095,405.00 200,000.00  7,607,797.05 1,865.06 1,273.35 684,298.43  651,574.37 4,260.99 5,393.80 32,967.12 10,547.39  \$\$ \$\$ \$\$15,516.58\$ 59,453.69 1,007.64	6,821,321.10 10,543,778.86
Balance	248, 396. 30  1,095, 405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86
Balance	248, 396. 30  1,095, 405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80 32,967.12 10,547.39	6,821,321.10 10,543,778.86 10,543,778.86
Balance	248,396.30  1,095,405.00 200,000.00 7,607,797.05 1,865.06 1,273.35 684,298.43 651,574.37 4,260.99 5,393.80 32,967.12 10,547.39  15,516.58 59,453.69 1,007.64	6,821,321.10 10,543,778.86 10,543,778.86 75,977.91 200.00

# DEDUCT ASSETS NOT ADMITTED.

DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914.	\$ 4,260.99	
Bills receivable, past due, taken for marine, inland, and fire risks		
Miscellaneous stocks	1,325.00	
Mortgages other than first	400.00	
Book value of ledger assets over market value	436,799.71	
Due from reinsurance companies, collection doubtful	860.97	
Special deposit	32,639.68	
		490, 141.61
	-	
Total admitted assets		10,129,815.16
	_	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)	\$ 87,221.60	
Gross claims for losses in process of adjustment or in suspense		
Gross claims for losses resisted	39,430.00	
Total	\$ 996,586.47	
· Deduct reinsurance due or accrued	418,145.20	
Net amount of unpaid losses and claims		578,441.27
Gross premiums (less reinsurance) received and receivable upon all		
unexpired fire risks, \$9,334,027.21; unearned premiums		
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired inland navigation risks, \$812,174.67 unearned		
premiums (50 per cent)		
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired marine risks, \$34,142.56; unearned premiums (100		
per cent)		
per cent)	34,142.56	£ 999 e10 10
per cent)  Total unearned premiums as computed above	34,142.56	5,233,618.10
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes,	34,142.56 based upon the	
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement	34,142.56 based upon the	100,280.00
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.	34,142.56 based upon the	
Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:	34,142.56 based upon the	100, 280.00 3, 421.53
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies	34,142.56 based upon the	100, 280.00 3,421.53 29,050.87
Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:	34,142.56 based upon the	100, 280.00 3,421.53
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies  Due from unpaid bills	34,142.56 based upon the	100,280.00 3,421.53 29,050.87 1,000.00
per cent)  Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.	34,142.56 based upon the	100,280.00 3,421.53 29,050.87 1,000.00
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.	34,142.56  based upon the	100,280.00 3,421.53 29,050.87 1,000.00
per cent)  Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.	34,142.56  based upon the	100,280.00 3,421.53 29,050.87 1,000.00
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.	34,142.56 based upon the	100,280.00 3,421.53 29,050.87 1,000.00
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.	\$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies  Due from unpaid bills  Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities	\$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.	\$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.	\$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Pre-
per cent)  Total unearned premiums as computed above Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement Contingent commissions or other charges due or accrued All other liabilities, viz.: Reinsurance due other companies Due from unpaid bills  Total amount of all liabilities, except capital Capital actually paid up in cash Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	\$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29, 050.87 1, 000.00 5, 945, 811.77 4, 184, 003.89 10, 129, 815.16 Gross Pre- niums Thereon.
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	\$ 1,000,000.00 3,184,003.89 Fire Risks. n	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Pre- niums Thereon. 9,861,975.90
per cent)  Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies  Due from unpaid bills  Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	34,142.56  based upon the  \$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29, 050.87 1, 000.00 5, 945, 811.77 4, 184, 003.89 10, 129, 815.16 Gross Preniums Thereon. 9, 861, 975.90 6, 700, 480.29
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	34,142.56  based upon the  \$ 1,000,000.00 3,184,003.89	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Pre- niums Thereon. 9,861,975.90
Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies  Due from unpaid bills  Total amount of all liabilities, except capital  Capital actually paid up in eash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  \$ Written or renewed during year  Excess of original premiums over amount received for reinsurance.	\$ 1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$ 516,049,553.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Preniums Thereon. 9,861,975.90 6,700,480.29 2,009.12
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  & Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  \$ 1,5	\$ 1,000,000.00 3,184,003.89  Fire Risks. n 801,019,871.00 \$ 16,049,553.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Pre- niums Thereon. 9,861,975.90 6,700,480.29 2,009.12 16,564,465.31
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  & Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  \$ 1,5	\$ 1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$ 516,049,553.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Preniums Thereon. 9,861,975.90 6,700,480.29 2,009.12
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  \$ 1,5  Deduct those expired and marked off as terminated.	34,142.56  based upon the  \$ 1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$ 516,049,553.00  317,069,424.00 \$ 459,430,718.00	100, 280, 000 3, 421, 53 29, 050, 87 1, 000, 00  5, 945, 811, 77  4, 184, 003, 89  10, 129, 815, 16  Gross Preniums Thereon. 9, 861, 975, 90 6, 700, 480, 29 2, 009, 12  16, 564, 465, 31 6, 321, 583, 32
Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies  Due from unpaid bills  Total amount of all liabilities, except capital  Capital actually paid up in cash  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS  In force on the 31st day of December, 1913  **Written or renewed during year  Excess of original premiums over amount received for reinsurance  Totals  Striplus as regards and marked off as terminated  In force at end of year  **Striplus as regards policyholders  RISKS AND PREMIUMS  **Inforce on the 31st day of December, 1913  **Excess of original premiums over amount received for reinsurance  In force at end of year  **Striplus day of December of the striplus of the	\$1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$516,049,553.00  317,069,424.00 \$459,430,718.00  887,638,706.00 \$87,638,706.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Pre- niums Thereon. 9,861,975.90 6,700,480.29 2,009.12 16,564,465.31 6,321,583.32 10,242,881.99
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  \$ 1,5  Deduct those expired and marked off as terminated.	34,142.56  based upon the  \$ 1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$ 516,049,553.00  317,069,424.00 \$ 459,430,718.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Preniums Thereon. 9,861,975.90 6,700,480.29 2,009.12 16,564,465.31 6,321,583.32
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement.  Contingent commissions or other charges due or accrued.  All other liabilities, viz.:  Reinsurance due other companies.  Due from unpaid bills.  Total amount of all liabilities, except capital.  Capital actually paid up in cash.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  & Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  \$ 1,0 Deduct those expired and marked off as terminated.  In force at end of year.  \$ Deduct amount reinsured.	\$1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$516,049,553.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Preniums Thereon. 9,861,975.90 6,700,480.29 2,009.12 16,564,465.31 6,321,583.32 10,242,881.99 908,854.78
Total unearned premiums as computed above  Estimated amount hereafter payable for Federal, State, and other taxes, business of this statement  Contingent commissions or other charges due or accrued  All other liabilities, viz.:  Reinsurance due other companies  Due from unpaid bills  Total amount of all liabilities, except capital  Capital actually paid up in cash.  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance.  Totals  \$ 1,0 Deduct those expired and marked off as terminated.  In force at end of year  \$ Deduct amount reinsured.	\$1,000,000.00 3,184,003.89  Fire Risks. 801,019,871.00 \$516,049,553.00  317,069,424.00 \$459,430,718.00  887,638,706.00 \$87,638,706.00	100, 280.00 3, 421.53 29,050.87 1,000.00 5,945,811.77 4,184,003.89 10,129,815.16 Gross Preniums Thereon. 9,861,975.90 6,700,480.29 2,009.12 16,564,465.31 6,321,583.32 10,242,881.99 908,854.78

In force on the 31st day of December, 1913\$  Written or renewed during year	Marine and Inland Risks. 35,638,978.00 486,480,322.00	mi	Gross Pre- tums Thereon. 938,589.77 3,171,059.67
Totals\$  Deduct those expired and marked off as terminated	522,119,300.00 467,702,063.00	\$	4,109,649.44 3,181,257.30
In force at end of year\$  Deduct amount reinsured	54,417,237.00 3,217,791.00	\$	928,392.14 116,217.47
Net amount in force\$	51,199,446.00	\$	812,174.67

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	147,115,030.00	\$	1,957,566.29	One-half\$	978,783.15
In 1913	2 years	1,351,121.00		8,467.66	One-fourth	2,116.91
In 1914	_2 years	823,643.00		6,355.16	Three-fourths	4,766.37
	3 years	125, 170, 820.00		1,293,333.72	One-sixth	215,555.62
In 1913	3 years	147,501,430.00		1,490,884.92	One-half	745,442.46
In 1914	_3 years	146,062,557.00		1,606,702.09	Five-sixths	1,338,918.40
In 1911	_4 years	552,297.00		4,885.73	One-eighth	610.72
In 1912	_4 years	511,011.00		4,527.66	Three-eighths	1,697.87
In 1913	_4 years	702,420.00		6,339.81	Five-eighths	3,962.38
In 1914	_4 years	513,862.00		5,337.21	Seven-eighths	4,670.06
In 1910	5 years	35,280,274.00		511,964.00	One-tenth	51,196.40
In 1911	5 years	39,744,580.00		516,769.65	Three-tenths	155,030.89
In 1912	5 years	41,330,413.00		558,663.84	One-half	279,331.92
In 1913	_5 years	52,461,858.00		662,528.32	Seven-tenths	463,769.82
In 1914	5 years	42,901,814.00		578,081.13	Nine-tenths	520,273.02
Over 5 year	irs	3,022,930.00		121,620.02	Pro rata	27,262.22
Tota	ds\$	785,046,060.00	8	9,334,027.21		4,793,388.21

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$586,821.55; losses incurred (less reinsurance), \$309,277.02. Tourists' baggage: net premiums, \$15,350.62; losses incurred (less reinsurance), \$8,602.27. Registered mail: net premiums, \$2,971.12; losses incurred, none. Windstorms and tornadoes: net premiums (estimated), \$373,343.55; losses incurred (less reinsurance), \$123,315.01. Hail: net premiums, \$672,134.58; losses incurred (less reinsurance), \$273,860.44.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$88,909,345.34.

Total losses (less reinsurance) paid from organization of company, \$51,543,789.05.

Total dividends declared since commencing business—cash, \$2,436,694.47; stock, \$500,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$224,200.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$25,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

# BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.		Marine and Inland.
Gross risks written\$	2,050,661.00	\$	1,782,103.00
Less \$323,166.00 risks canceled, and \$278,208.00 reinsurance in companies authorized in North Carolina.	386,423.00		214,951.00
Net risks written\$	1,664,238.00	\$	1,567,152.00
Gross premiums on risks written	26,015.46	\$	8,401.78
in companies authorized in North Carolina	5,796.36		1,560.39
Net premiums received	20,219.10	\$	6,841.39
Losses paid (deducting salvage)	18,944.95	\$	4,545.17
lina	2,523.31		753.79
Net losses paid\$	16,421.64	8	3,791.38
Losses incurred	19,789.53	\$	6,540.97
lina	2,523.90		753.79
Net losses incurred\$	17,265.63	\$	5,787.18
			The Part of the Pa

# SECURITY INSURANCE COMPANY.

Incorporated May, 1841.

Commenced Business May, 1841.

JOHN W. ALLING, President.

VICTOR ROTH, Secretary.

Home Office, 49 Elm Street, New Haven, Conn.

# CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year		4,110,040.01
INCOME.	Fire.	
Gross premiums\$	3,492,378.11	
Deduct reinsurance premiums, \$741,125.57; return premiums, \$661,278.20_	1,402,403.77	
Total net premiums written (other than perpetual)		2,089,974.34
Gross interest on mortgage loans\$	20,634.00	
Gross interest on collateral loans	1,076.32	
Gross interest on bonds and dividends on stocks, less \$1,542.53 accrued		
interest on bonds acquired during 1914	145, 424.90	
Gross interest from all other sources:		
Premium notes	178.21	
Philadelphia Underwriters' deposit, \$3.15; Reinsurance Bureau, \$38.84	41.99	
Deferred agency balance, \$129.65; bills receivable, \$0.48	130.13	
Gross rents from company's property, including \$11,040.55 for company's		
occupancy of its own buildings	11,850.00	
Total gross interest and rents		179,335.55

Borrowed money From agents' balances previously charged off		160,000.00 646.07
Gross profit on sale or maturity of ledger assets (bonds)		190.00
Total income	\$	2,430,145.96
Sum of both amounts	\$	6,548,494.5
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$212,867.73 occur-		
ring in previous years)\$	1,737,599.02	
Deduct amount received for salvage, \$9,976.95; reinsurance, \$489,916.38;	700 010 00	
discount, \$924.75	500,818.08	
Net amount paid policyholders for losses.	1 100	1,236,780.9
Expenses of adjustment and settlement of losses		30,422.6
Commissions or brokerage		412,976.2
Allowances to agencies for miscellaneous agency expenses		21,548.3
Salaries (\$49,988.08) and expenses (\$42,446.89) of special and general agents.		92,434.9
Salaries, fees, and all other charges of officers, directors, trustees, and		4
employees.		118, 139.9
Rents, including \$11,040.55 for company's occupancy of its own buildings		13,370.5
Advertising, \$2,973.34; printing and stationery, \$11,703.73		14,677.0 14,106.2
Legal expenses.		3,224.3
Furniture and fixtures		1,023.3
Maps, including corrections.		7,198.0
Underwriters' boards and tariff associations		24,366.0
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		17,426.5
Inspections and surveys		12,899.5
Repairs and expenses (other than taxes) on real estate		84.9
Taxes on real estate		2,870.3
State taxes on premiums		38,077.3° 13,551.0°
All other licenses, fees, and taxes:		13,331.0
Emergency revenue tax	496.49	
Federal corporation tax	1,705.40	
Municipal licenses	2,837.43	
Tax on capital stock	14,294.66	
City and county taxes	8,607.44	
		27,941.4
Other disbursements:	11 001 00	
General expenses \$ Borrowed money \$	11,261.23 160,000.00	
Interest on borrowed money	899.32	
	000.02	172,160.5
Paid stockholders for interest or dividends (amount declared during year)		90,000.0
Agents' balances charged off		702.0
Gross loss on sale or maturity of ledger assets, viz.:		
Bonds\$	1,537.50	
Stocks	520.75	
		2,058.28
Total disbursements	8	2,368,040.61
Balance		4,180,453.96
LEDGER ASSETS.		
	090 007 00	
Book value of real estate	239, 267.88	

Mortgage loans on real estate, first liens

Loans secured by pledge of bonds, stocks, or other collateral.....

406, 400.00

16,750.00

	1	
Book value of bonds (\$2,299,183.12) and stocks (\$729,020.22)\$	3,028,203.34	
Cash in company's office	1,640.70	
Deposits in trust companies and banks not on interest	99,842.75	
Agents' balances representing business written subsequent to October		
1, 1914	346,938.75	
Agents' balances representing business written prior to October 1, 1914.	2,039.06	
Bills receivable, taken for fire risks	37,328.45	
Other ledger assets, viz.:  Cash deposited with Philadelphia Underwriters Association	100.00	
Reinsurance due on losses paid.	1,943.03	
Tremsdrance due on losses pard	1,545.05	
Total ledger assets, as per balance		4,180,453.96
		1,100,100.00
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	4,209.02	
Interest accrued on bonds	38,628.10	
Interest accrued on collateral loans	238.73	
Total		43,075.85
Market value of real estate over book value		10,882.12
	_	
Gross assets	\$	4,234,411.93
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	2,039.06	
Bills receivable, past due, taken for marine, inland, and fire risks	2,844.66	
Market value of special deposits in excess of corresponding liabilities	5,320.24	
Book value of ledger assets over market value	50,306.71	
	50,306.71	60,510.67
Book value of ledger assets over market value	_	200
	_	60,510.67 4,173,901.26
Book value of ledger assets over market value	_	200
Book value of ledger assets over market value	_	200
Book value of ledger assets over market value		200
Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$	_	200
Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus		200
Book value of ledger assets over market value	62,182.37	200
Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus		200
Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37	200
Book value of ledger assets over market value  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$12,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total\$	62,182.37 181,579.78 19,136.48 262,898.63	200
Book value of ledger assets over market value	62,182.37 181,579.78 19,136.48	200
Book value of ledger assets over market value	62,182.37 181,579.78 19,136.48 262,898.63 70,801.18	4,173,901.26
Book value of ledger assets over market value	62,182.37 181,579.78 19,136.48 262,898.63 70,801.18	200
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)  \$ Gross claims for losses in process of adjustment or in suspense, plus \$12,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total  \$ Deduct reinsurance due or accrued  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexpir	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  seed fire risks,	4,173,901.26 192,097.45
Book value of ledger assets over market value	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18 \$ red fire risks,	4,173,901.26 192,097.45 2,150,543.10
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  sed fire risks,	4,173,901.26 192,097.45
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18 \$ seed fire risks,	4,173,901.26 192,097.45 2,150,543.10 1,548.46
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18 \$ seed fire risks,	4,173,901.26 192,097.45 2,150,543.10
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  sed fire risks,	4,173,901.26 192,097.45 2,150,543.10 1,548.46
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  sed fire risks,	192,097.45 2,150,543.10 1,548.46 35,000.00
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  sed fire risks,	192,097.45 2,150,543.10 1,548.46 35,000.00
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  \$ red fire risks,  sed upon the  \$ 1,000,000.00 794,712.25	192,097.45 2,150,543.10 1,548.46 35,000.00 2,379,189.01
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  \$ red fire risks,  sed upon the  \$ 1,000,000.00 794,712.25	192,097.45 2,150,543.10 1,548.46 35,000.00
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  sed fire risks,  sed upon the  1,000,000.00 794,712.25	4,173,901.26 192,097.45 2,150,543.10 1,548.46 35,000.00 2,379,189.01 1,794,712.25
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	62,182.37  181,579.78 19,136.48  262,898.63 70,801.18  sed fire risks,  sed upon the  1,000,000.00 794,712.25	192,097.45 2,150,543.10 1,548.46 35,000.00 2,379,189.01

RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- iums Thereon.
In force December 31, 1913	\$ 471, 141, 222.00	\$ 4,828,701.10
Written or renewed during year	324,353,126.00	3,492,378.11
Excess of original premiums over amount received for reinsurance		10,330.13
Totals	\$ 795,494,348.00	\$ 8,331,409.34
Deduct those expired and marked off as terminated	282,483,962.00	3,126,715.87
In force at end of year	\$ 513,010,386.00	\$ 5,204,693.47
Deduct amount reinsured	105,498,083.00	1,073,119.75
Net amount in force	\$ 407,512,303.00	\$ 4,131,573.72

Year Written. Term.	$Amount\\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	88,609,624.00	8	1,029,315.92	One-half\$	514,657.96
In 19132 years	958,384.00		9,147.34	One-fourth	2,286.83
In 19142 years	656, 456.00		2,707.36	Three-fourths	2,030.52
In 19123 years	65,910,930.00		589,453.20	One-sixth	98,242.20
In 19133 years	76,989,471.00		673,340.01	One-half	336,670.00
In 19143 years	78,014,849.00		672,061.32	Five-sixths	560,051.10
In 19114 years	440,072.00		4,381.84	One-eighth	547.73
In 19124 years	274,815.00		3,345.97	Three-eighths	1,254.73
In 19134 years	404,126.00		3,569.96	Five-eighths	2,231.22
In 19144 years	176,621.00		2,203.36	Seven-eighths	1,927.94
In 19105 years	13,297,156.00		162,315.02	One-tenth	16,231.50
In 19115 years	16,336,591.00		193, 160.64	Three-tenths	57,948.18
In 19125 years	19,475,233.00		238,875.92	One-half	119,437.96
In 19135 years	23,737,793.00		279,505.21	Seven-tenths	195,653.64
In 19145 years	22, 230, 182.00		268, 190.65	Nine-tenths	241,371.59
Totals	\$ 407,512,303.00	\$	4,131,573.72	\$	2,150,543.10

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$97,358.88; losses incurred (less reinsurance), \$24,028.41. Hail: net premiums, \$105,415.73; losses incurred (less reinsurance), \$26,682.35.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$30,768,685.80.

Total losses (less reinsurance) paid from organization of company, \$17,687,745.28.

Total dividends declared since commencing business-cash, \$1,277,281.00; stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$280,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$131,650.00.

Total amount loaned to directors or other officers, \$14,500.00; loaned to stockholders not officers, \$113,-750.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	4,858,357.00
Less \$1,152,804.00 risks canceled, and \$201,156.00 reinsurance in companies authorized in	
North Carolina	1,353,960.00
Net risks written\$	3,504,397.00
Gross premiums on risks written\$	19,246.47
Less \$4,865.11 return premiums, and \$3,494.17 premiums for reinsurance in companies authorized in North Carolina.	8,359.28
Net premiums received\$	10,887.19
Losses paid (deducting salvage)\$	15,816.83
Less losses on risks reinsured in companies authorized in North Carolina	4,638.93
Net losses paid\$	11,177.90
Losses incurred	18,490.51
Less losses on risks reinsured in companies authorized in North Carolina	4,621.43
Net losses incurred\$	13,869.08

# SPRINGFIELD FIRE AND MARINE INSURANCE COMPANY.

Incorporated 1849.

Commenced Business 1851.

A. WILLARD DAMON, President.

WILLIAM J. MACKAY, Secretary.

FRANCIS H. WILLIAMS, Treasurer.

Home Office, 195 State Street, Springfield, Mass.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$2,500,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$	10,990,962.34
INCOME.	Fire.	
Gross premiums\$	8,644,753.42	
Deduct reinsurance premiums, \$1,407,116.75; return premiums, \$1,357,-		
141.48	2,764,258.23	
Total net premiums (other than perpetual)		5,880,495.19
		0,000,100.10
Gross interest on mortgage loans	94,402.12	
Gross interest on bonds and dividends on stocks, less \$2,077.68 accrued	00= 04= 00	
interest on bonds acquired during 1914	297,347.98	
Gross interest on deposits in trust companies and banks	11,900.58	
Union Pacific Railroad, interest on delayed extra cash dividend	22.73	
Gross rents from company's property, for company's occupancy of its		
own buildings	18,000.00	
Total gross interest and rents		421,753.41
Refund of taxes on Massachusetts Bank stocks		17,923.96
Increase in liabilities during year on account of reinsurance treaties		13,474.49
Thereage in habitities during your on account of remodrance treatees		15,11110

From agents' balances previously charged off		$154.56 \\ 73,053.12$
Total income.	\$	6,406,854.73
Sum of both amounts	\$	17,397,817.07
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$530,497.64 occurring in previous years)\$	4,306,423.47	
Deduct amount received for salvage, \$32,023.20; reinsurance, \$826,280.24; discount, \$31.53.	858,334.97	
Net amount paid policyholders for losses		3,448,088.50
Expenses of adjustment and settlement of losses		54,061.76
Commissions or brokerage  Allowances to agencies for miscellaneous agency expenses.		1,102,785.61 $26,427.42$
Salaries (\$202,325.18) and expenses (\$138,669.54) of special and general agent		340,994.72
Salaries, fees, and all other charges of officers, directors, trustees, and employees.	l home office	343,424.07
Rents, including \$18,000.00 for company's occupancy of its own buildings.		35,340.10
Advertising, \$20,403.10; printing and stationery, \$50,761.24		71,164.34
Postage, telegrams, telephone, and express		24,471.91
Legal expenses		7,293.67
Furniture and fixtures		4,307.41
Maps, including corrections		15,771.16 64,047.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		30, 267.98
Inspections and surveys		43,356.02
Repairs and expenses (other than taxes) on real estate		544.91
Taxes on real estate		5,007.75
State taxes on premiums		119,002.50
Insurance department licenses and fees		27,196.88
All other licenses, fees, and taxes:		
Federal corporation tax	6,559.42	
Massachusetts franchise tax County and municipal taxes	17,923.96 19,878.13	
Federal internal revenue tax	2,263.12	
—	2,200.12	46,624.63
Other disbursements		22,441.20
Paid stockholders for interest or dividends (amount declared during year).		250,000.00
Agents' balances charged off		2,255.38
Gross decrease by adjustment in book value of ledger assets (stocks)		29,057.50
Total disbursements	\$	6,113,933.34
Balance	s =	11,283,883.73
LEDGER ASSETS.		
Book value of real estate\$	300,000.00	
Mortgage loans on real estate, first liens	2,053,870.00	
Book value of bonds (\$1,052,732.14) and stocks (\$5,873,200.00)  Cash in company's office	6,925,932.14 924.01	
Deposits in trust companies and banks not on interest	924.01 408,907.64	
Deposits in trust companies and banks not on interest.	368,472.01	
Agents' balances representing business written subsequent to October	,	
1, 1914	1,201,893.42	
Agents' balances representing business written prior to October 1, 1914	23,884.51	
Total ledger assets, as per balance	\$	11,283,883.73

	40.000.00	NON-LEDGER ASSETS.
	48,332.83 17,453.58	Interest accrued on mortgages Interest accrued on bonds
	17,400.00	Inverest actived on bonds
65,786	s	Total
	-	
11,349,670		Gross assets
		DEDUCT ASSETS NOT ADMITTED.
	23,884.51	Agents' balances representing business written prior to October 1, 1914.
	87,721.35 $267,660.14$	Market value of special deposits in excess of corresponding liabilities
379,266	201,000.11	Door value of longs, appear over man new value.
	_	
10,970,404	\$	Total admitted assets
	=	LIABILITIES.
	101,036.13	Gross losses adjusted and unpaid (not yet due)
	101,000.10	Gross claims for losses in process of adjustment or in suspense, plu
		\$26,096.23 reserved for losses incurred prior to December 31st,
	574,010.98	which no notice had been received on that date
	56,895.49	Gross claims for losses resisted.
	731,942.60	Total
	148,242.24	Deduct reinsurance due or accrued
583,700		Net amount of unpaid losses and claims
E 549 065		Gross premiums (less reinsurance) received and receivable upon all un \$10,656,815.01; unearned premiums
5,542,965 5,324		Interest due or accrued to Munich Reinsurance Company
15,000		Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued
	sed upon the	Estimated amount hereafter payable for Federal, State, and other taxes
50,000		business of the year of this statement
10,000		Contingent commissions or other charges due or accrued
272,976		Funds held under reinsurance treaties
6,479,967	\$	Total amount of all liabilities, except capital
		Capital actually paid up in cash
	1,990,436.53	Surplus over all liabilities
4,490,436		Surplus as regards policyholders
4,450,450		Surprus as regards poncy holders
10,970,404		
	\$	Total liabilities
Gross Pre-	\$ =	Total liabilities
iums There	=	Total liabilities RISKS AND PREMIUMS.
11.590.419.	e Risks. m	RISKS AND PREMIUMS.
11,590,419 8,644,753	e Risks. m	
8,644,753	e Risks. m ,044,659.00 \$ ,972,112.00	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
8,644,753. 20,235,173.	e Risks. m, 044,659.00 \$,972,112.00 -,016,771.00 \$	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
8,644,753	e Risks. m ,044,659.00 \$ ,972,112.00	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
8,644,753 20,235,173 7,808,848	e Risks. m,044,659.00 \$ ,972,112.00   ,016,771.00 \$ ,043,203.00	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
8,644,753. 20,235,173.	e Risks. m,044,659.00 \$ ,972,112.00   ,016,771.00 \$ ,043,203.00	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
8,644,753 20,235,173 7,808,848 12,426,324	e Risks. m,044,659.00 \$,972,112.00 \$,016,771.00 \$,043,203.00 \$,475,252.00	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
8,644,753 20,235,173 7,808,848 12,426,324	e Risks. m,044,659.00 \$,972,112.00 \$,016,771.00 \$,043,203.00 \$,475,252.00	RISKS AND PREMIUMS.  In force on the 31st day of December, 1913

Year Written. Term.	$A mount \\ Covered.$	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less_	\$ 314,772,053.00	8	3,606,753.75	One-half\$	1,803,376.88
In 19132 years	3,031,076.00		28,436.20	One-fourth	7,109.04
In 19142 years	3,694,815.00		32,370.24	Three-fourths	24,277.68
In 19123 years	133,150,233.00		1,296,149.13	One-sixth	216,024.86
In 19133 years	148,937,823.00		1,456,939.08	One-half	728,469.53
In 19143 years	158,751,519.00		1,585,969.55	Five-sixths	1,321,641.30
In 19114 years	1,594,057.00		19,240.84	One-eighth	2,405.10
In 19124 years	1,218,843.00		12,272.05	Three-eighths	4,602.02
In 19134 years	1,709,023.00		18,609.12	Five-eighths	11,630.70
In 1914 4 years	1,415,333.00		15,495.59	Seven-eighths	13,558.64
In 1910 5 years	34,096,708.00		399, 257.50	One-tenth	39,925.75
In 19115 years	40,242,472.00		459,603.19	Three-tenths	137,880.96
In 19125 years	44,591,037.00		512,458.07	One-half	256,229.04
In 19135 years	52,930,252.00		580,409.51	Seven-tenths	406,286.65
In 19145 years	56,049,138.00		630,356.56	Nine-tenths	567,320.90
Over 5 years	313,934.00		2,494.63	Pro rata	2,226.59
Totals	\$ 996,498,316.00	\$	10,656,815.01	\$	5,542,965.64

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$159,628.23; losses incurred (less reinsurance), \$75,735.49. Tourists' baggage: net premiums, \$747.21; losses incurred, none. Windstorms and tornadoes: net premiums, \$219,705.11; losses incurred (less reinsurance), \$39,483.45. Hail: net premiums, \$42,959.90; losses incurred (less reinsurance), \$51,413.62. Sprinkler leakage: net premiums, \$30,042.86; losses incurred (less reinsurance), \$11,974.32. Explosion: net premiums, \$54.85; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$109,220,102.86.

Total losses (less reinsurance) paid from organization of company, \$61,973,344.28.

Total dividends declared since commencing business—cash, \$6,804,542.00; stock, \$2,000,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

 $Largest \ net \ aggregate \ amount \ insured \ in \ any \ one \ hazard \ located \ anywhere \ in the \ United \ States, \$70,000.00.$  Total amount of company's stock owned by directors at par value, \$176,900.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$12,300.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 4, 158, 242.00 1,808, 170.00
Net risks written	2,350,072.00
Gross premiums on risks written	60,558.20
Less \$9,024.95 return premiums, and \$12,373.70 premiums for reinsurance in companies authorized in North Carolina.	21,398.65
Net premiums received\$	39, 159.55

Losses paid (deducting salvage)  Less losses on risks reinsured in companies authorized in North Carolina		37,287.39 9,956.83
Net losses paid	8	27,330.56
Losses incurred		34,887.82 9,376.70
Net losses incurred	\$	25,511.12

# STANDARD FIRE INSURANCE COMPANY.

Incorporated July 6, 1905.

Commenced Business March 26, 1910.

M. L. Hewes, President.

H. B. Anthony, Secretary.

Home Office, 18 Asylum Street, Hartford, Conn.

# CAPITAL STOCK.

Amount of capital stock paid up in cash, \$750,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.\$  Increase of paid-up capital during year		
Extended at	\$	1,517,929.39
NGOVE		
INCOME.	Fire.	
Gross premiums.	1,033,111.21	
Deduct reinsurance premiums, \$182,032.77; return premiums, \$178,243.39_	360, 276. 16	
Total net premiums written (other than perpetual)		672,835.05
Gross interest on bonds and dividends on stocks, less \$2,846.75 accrued		
interest on bonds acquired during 1914\$	51,740.26	
Gross interest on deposits in trust companies and banks	2,484.35	
Total gross interest.	7	54,224.61
Surplus paid in		125,000.00
Gross profit on sale or maturity of ledger assets (bonds).		362.50
Gross profit on sale of maturity of ledger assets (bonds)	_	
Total income	\$	852,422.16
Sum of both amounts	\$	2,370,351.55
DISBURSEMENTS.		
Disboundary 15.	Fire.	
Gross amount paid policyholders for losses (including \$38,914.77 occur-		
ring in previous years)\$	467, 211.23	
Deduct amount received for salvage, \$1,173.10; reinsurance, \$113,264.51.	114,437.61	
Net amount paid policyholders for losses		352,773.62
Expenses of adjustment and settlement of losses		9,097.16
Commissions or brokerage		159,753.67
Allowances to agencies for miscellaneous agency expenses		3,406.68
Salaries (\$20,868.89) and expenses (\$19,575.18) of special and general agents.		40,444.07
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		31,596.05

Traveling expenses, home office	\$	1,725.93
Rents		2,833.86
Advertising, \$1,461.19; printing and stationery, \$6,556.67		8,017.86
Postage, telegrams, telephone, and express.		5,393.33
Legal expenses.		60.00
Furniture and fixtures		726.01 2,822.82
Maps, including corrections		5,062.25
Underwriters' boards and tariff associations————————————————————————————————————		2,618.90
Inspectious and surveys.		6,594.94
State taxes on premiums.		13,999.25
Insurance department licenses and fees		6,587.96
All other licenses, fees, and taxes:		
Notarial fees\$	62.00	
United States revenue tax	169.87	
		231.87
Other disbursements;		
Legal and other expenses in connection with new stock\$	1,919.73	
State tax on new stock.	500.00	
Capital stock tax	8,000.00	10 410 72
Paid stockholders for interest or dividends (amount declared during year,	\$40,000,00)	10,419.73 45,757.70
Agents' balances charged off		31.49
Gross loss on sale or maturity of ledger assets (bonds)		125.00
Total disbursements	\$	710, 116.15
Balance	\$	1,660,235.40
LEDGER ASSETS.	_	
D. 1 1 (01 074 010 00) 1 4 1 (0100 710 00)	1 400 100 00	
Book value of bonds (\$1,274,613.22) and stocks (\$133,519.00) Cash in company's office	1,408,132.22 46.16	
Deposits in trust companies and banks on interest	108,052.76	
Agents' balances representing business written subsequent to October	100,002.10	
1, 1914	143,502.03	
Agents' balances representing business written prior to October 1, 1914.	502.23	
Total ledger assets, as per balance	\$	1,660,235.40
NON-LEDGER ASSETS.		
Interest accrued on bonds		17,154.47
Maps, furniture and fixtures (cost, \$25,181.86)		10,000.00
Gross assets		1,687,389.87
Gloss assets		1,001,000.01
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, and safes	10,000.00	
Agents' balances representing business written prior to October 1, 1914	502.23	
Book value of ledger assets over market value	52,190.22	
		62,692.45
Total admitted assets	\$	1,624,697.42
	262	
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus		
\$2,250.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date\$	66,499.37	
Gross claims for losses resisted	2,306.00	
Total	68,805.37	
Deduct reinsurance due or accrued	6,892.99	
Net amount of unpaid losses and claims		61 019 29
Net amount of unpaid losses and claims	\$	61,912.38

Gross premiums (less reinsurance) received and receivable upon all un \$1,080,907.45; unearned premiums	es, based upon th	_\$ _ ie	592,711.26 1,381.25 12,500.00
Total amount of all liabilities, except capital		\$	668,504.89
Capital actually paid up in cash Surplus over all liabilities			
Surplus as regards policyholders		-	956, 192.53
Total liabilities		\$	1,624,697.42
RISKS AND PREMIUMS.	Fire Risks.		Gross Pre- ums Thereon.
In force on the 31st day of December, 1913 Written or renewed during year		\$	984,285.79 1,033,111.21
Totals		\$	2,017,397.00 686,067.83
In force at end of year.  Deduct amount reinsured.		\$	1,330,329.17 249,421.72
Net amount in force	\$ 115,951,049.00	\$	1,080,907.45

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$.	43,118,342.00	\$ 443,092.05	One-half\$	221,546.02
In 19132 years	134,757.00	1,005.43	One-fourth	251.36
In 19142 years	342,624.00	3,241.40	Three-fourths	2,431.05
In 19123 years	12, 255, 185.00	98,577.91	One-sixth	16,429.65
In 19133 years	19,065,015.00	148,878.76	One-half	74,439.36
In 19143 years	23, 163, 647.00	185, 231.40	Five-sixths	154,359.50
In 19114 years	178,038.00	1,462.80	One-eighth	182.85
In 19124 years	104,851.00	923.95	Three-eighths	346.48
In 19134 years	102, 149.00	1,413.88	Five-eighths	883.68
In 19144 years	102,321.00	1,279.09	Seven-eighths	1,119.20
In 19105 years	1,741,766.00	18,330.24	One-tenth	1,833.02
In 19115 years	2,643,045.00	27,484.65	Three-tenths	8,245.39
In 19125 years	3,393,750.00	37,802.77	One-half	18,901.38
In 19135 years	4,104,452.00	46,117.34	Seven-tenths	32,282.14
In 19145 years	5,500,231.00	66,046.35	Nine-tenths	59,441.72
Over 5 years	876.00	19.43	Pro rata	18.46
Totals\$	115,951,049.00	\$ 1,080,907.45	\$	592,711.26

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$5,140.28; losses incurred (less reinsurance), \$1,069.99.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,106,448.97.

Total losses (less reinsurance) paid from organization of company, \$866,263.72.

Total dividends declared since commencing business—cash, \$110,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

Fire

3 229 23

108.76

3,120.47

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, \$53,550.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee, receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other inaurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

#### 2.572.331.00 Less \$749,194.00 risks canceled, and \$617,628.00 reinsurance in companies authorized in North Carolina 1,366,822.00 1,205,509.00 Net risks written \_\_\_\_\_\_\$ 6.355.58 Less \$1,307.12 return premiums, and \$1,242.73 premiums for reinsurance in companies authorized in North Carolina 2,549.85 3,805.73 680.35 Losses paid (deducting salvage)\_\_\_\_\_ Less losses on risks reinsured in companies authorized in North Carolina. 114.70

Net losses paid \_\_\_\_\_\_\$

Net losses incurred\_\_\_\_\_\_\$

Less losses on risks reinsured in companies authorized in North Carolina.

# STERLING FIRE INSURANCE COMPANY.

Incorporated January 28, 1911.

Commenced Business January 1, 1912.

JOHN C. BILLHEIMER. President.

OSCAR L. Ross, Secretary.

LYNN B. MILLIKAN, Treasurer.

Home Office, 115 North Pennsylvania Street, Indianapolis, Ind.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$850,000.00.

Amount of ledger assets (as per balance) December 31st of previous year		1.582.312.46
		1,002,012.10
INCOME.	Fire.	
Gross premiums	730, 192.68	1
Deduct reinsurance premiums, \$169,124.30; return premiums, \$159,825.85_	328,950.15	
Total net premiums written (other than perpetual)		401,242.53

20-Ins. 1915-Vol. 2.

Gross interest on mortgage loans, less \$126.83 accrued interest on mort-		
gages acquired during 1914\$	66,234.15	
Gross interest on collateral loans	221.03	
Gross interest on bonds and dividends on stocks	11,260.23	
Gross interest on deposits in trust companies and banks, less \$249.75	0.000.00	
accrued interest on certificates of deposit acquired during 1914	3,292.08	
Total gross interest	S	81,007.49
Commissions on mortgage loans		3,396.00
Gross profit on sale or maturity of ledger assets (bonds)		61.15
Total income	\$	485,707.17
Sum of both amounts	. 8	2,068,019.63
Sum of both amounts		2,000,010.00
DISBURSEMENTS.		
DIODO NOBINITATIO.	Fire.	
Gross amount paid policyholders for losses (including \$36,933.58 occurring	1 6/6.	
in previous years)\$	274,341.64	
Deduct amount received for salvage, \$3,179.00; reinsurance, \$60,084.83;		
discount, \$249.14	63,512.97	
Net amount paid policyholders for losses		210,828.67
Expenses of adjustment and settlement of losses		4,396.61
Commissions or brokerage Salaries (\$11,052.15) and expenses (\$9,270.65) of special and general agents		101,583.70 20,322.80
Salaries, fees, and all other charges of officers, directors, trustees, and		20,322.00
employees		36,681.19
Rents		3,365.00
Advertising, \$2,011.34; printing and stationery, \$3,755.05; supplies used for	advertising,	
\$779.85		6,546.24
Postage, telegrams, telephone, and express		4,260.96
Legal expenses.		707.67
Furniture and fixtures		1,580.97 3,086.73
Maps, including corrections Underwriters' boards and tariff associations		3,890.40
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and e		4,405.09
Inspections and surveys		2,792.42
State taxes on premiums		7,896.14
Insurance department licenses and fees		4,617.93
All other licenses, fees, and taxes:		
Marion County\$	12,744.00	
City licenses, fees, and taxes	1,054.07	40
Other disbursements		13,798.07 3,409.31
Gross loss on sale or maturity of ledger assets (bonds)		71.54
Cross loss on sale of maturity of ledger assets (bonds)	_	
Total disbursements	\$	434,241.44
	· · ·	
Balance	\$	1,633,778.19
LEDGER ASSETS.		
	1,141,960.60	
Loans secured by pledge of bonds, stocks, or other collateral	5,450.00	
Book value of bonds	245,135.08 100.00	1 1 1
Cash in company's office  Deposits in trust companies and banks on interest	138, 253.05	
Agents' balances representing business written subsequent to October	130,200.00	
1, 1914	79, 124.53	
Agents' balances representing business written prior to October 1, 1914	23,754.93	
Total ledger assets, as per balance	\$	1,633,778.19

## NON-LEDGER ASSETS.

NON-LEDGER ASSETS.		
Interest due (\$3,818.15) and accrued (\$18,068.26) on mortgages	\$ 21,886.41	
Interest accrued on bonds		
Interest accrued on collateral loans		
Interest accrued on certificates of deposit	715.09	
Total		24,706.25
Commissions on reinsurance premiums		5,498.97
Gross assets		1,663,983.41
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		
Market value of special deposits in excess of corresponding liabilities		
Book value of ledger assets over market value (bonds)	2,507.18	59,899.48
	_	99,099.10
Total admitted assets	\$	1,604,083.93
LIABILITIES.		ERNE LA
Gross losses adjusted and unpaid (not yet due)	\$ 1,364.54	
Gross claims for losses in process of adjustment or in suspense, plus		
\$12,314.92 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		
Gross claims for losses resisted	4,515.00	
Total.	\$ 83,998.84	
Deduct reinsurance due or accrued		
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all une		61,705.30
\$605,210.99; unearned premiums		338,282.71
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		430.50
Estimated amount hereafter payable for Federal, State, and other taxes,		
business of the year of this statement		24,000.00
Reinsurance premiums		18, 183.52
Total amount of all liabilities, except capital	\$	442,602.03
Capital actually paid up in cash		
Surplus over all liabilities	311,481.90	
Surplus as regards policyholders		1,161,481.90
Total liabilities	4	1,604,083.93
Total habilities	=	1,004,005.55
RISKS AND PREMIUMS.		Gross Pre-
T. f (1.01.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.1.		iums Thereon.
In force on the 31st day of December, 1913.		
Written or renewed during yenr.	68,462,240.00	730, 192.68
Totals\$	122,949,916.00 \$	1,327,637.07
Deduct those expired and marked off as terminated	45,992,467.00	526,546.50
In force at end of year\$	76,957,449.00 \$	801,090.57
Deduct amount reinsured		195,879.58
Net amount in force	59 054 099 00 \$	605, 210.99
	55,001,000.00 0	000,210.00

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	miu	Fross Pre- ims Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	24,805,046.00	\$	271,728.86	One-half\$	135,864.43
In 1913	2 years	699,512.00		6,266.45	One-fourth	1,566.61
In 1914	2 years	327, 164.00		3,382.34	Three-fourths	2,536.75
In 1912	3 years	4,768,769.00		46,818.91	One-sixth	7,803.15
In 1913	3 years	10,259,774.00		91,062.24	One-half	45,531.12
In 1914	3 years	12,438,115.00		112,417.77	Five-sixths	93,681.48
In 1912	_4 years	140,175.00		1,104.57	Three-eighths	414.21
In 1913	_4 years	153,668.00		1,572.45	Five-eighths	982.78
In 1914	_4 years	67,050.00		855.27	Seven-eighths	748.36
In 1912	_5 years	1,620,649.00		22,865.52	One-half	11,432.76
In 1913	_5 years	1,908,267.00		23,509.44	Seven-tenths	16,456.61
In 1914	_5 years	1,865,910.00		23,627.17	Nine-tenths	21, 264.45
Tota	ls\$	59,054,099.00	8	605,210.99	\$	338,282.71

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Tourists' baggage: net premiums, \$333.36; losses incurred (less reinsurance), \$65.05. Windstorms and tornadoes: net premiums, \$5,840.36; losses incurred (less reinsurance), \$2,103.94.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,070,729.04.

Total losses (less reinsurance) paid from organization of company, \$402,929.35.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00. Total amount of company's stock owned by directors at par value, \$44,280.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none except first mortgage real estate loans as provided by law.

Does any officer, director, or trustee receive any commission on the business of the company? . No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	991,974.00
Less \$183,057.00 risks canceled, and \$225,432.00 reinsurance in companies authorized in	
North Carolina	408,489.00
Net risks written\$	583,485.00
Gross premiums on risks written\$	14,055.68
Less \$2,254.30 return premiums, and \$2,402.21 premiums for reinsurance in companies	
authorized in North Carolina	4,656.51
Net premiums received	9,399.17

Losses paid (deducting salvage)	5,503.77 1,413.70
Net losses paid	\$ 4,090.07
Losses incurredLosses on risks reinsured in companies authorized in North Carolina	6,436.33 1,413.70
Net losses incurred	\$ 5,022.63

# STUYVESANT INSURANCE COMPANY.

Incorporated November 25, 1850.

Commenced Business January 31, 1851.

A. R. Pierson, President.

C. A. GARTHWAITE, Secretary.

Home Office, 111 William Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$400,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	ar	\$	1,437,670.62
INCOME.  Fire.	1	Marine and Inland,	
Gross premiums \$ 1,953,541.57	\$	46,498.72	
Deduct reinsurance premiums: fire, \$783,887.61; marine and inland, \$3,618.82; return premiums: fire, \$557,-			
872.74; marine and inland, \$2,987.73		6,606.55	
	_		
Total net premiums written (other than perpetual).\$ 611,781.22	\$	39,892.17	
		300.00	651,673.39
Gross interest on mortgage loans			
Gross interest on bonds and dividends on stocks		48,565.91	
Gross interest on deposits in trust companies and banks		22.95	
Gross interest from all other sources:			
Province of Manitoba deposit		359.98	
Philadelphia Underwriters deposit		3.15	
	-		
Total gross interest			49,251.99
From other sources:			
Loan	\$	40,000.00	
Mercantile National Bank, in liquidation	30	2,000.00	
	-		42,000.00
Gross profit on sale or maturity of ledger assets, viz.:			
Bonds	\$	124.75	
Stocks		1,025.00	
	-		1,149.75
Total income		\$	744,075.13
Sums of both amounts		\$	2,181,745.75

## DISBURSEMENTS.

DISBURSEMENTS.		
Fire. In	ine and land.	
Gross amount paid policyholders for losses (including \$219,242.94 occurring in previous years)\$ 1,078,323.30 \$	5,499.55	
Deduct amount received for salvage, fire, \$17,516.57; reinsurance, fire, \$507,866.04; discount, fire, \$5,718.08 531,100.69		
Net amount paid policyholders for losses\$ 547,222.61 \$	5,499.55	
		552,722.16
Expenses of adjustment and settlement of losses		27,035.12
Commissions or brokerage		197,394.07
Salaries of special and general agents		14,263.23 1,200.00
Salaries, fees, and all other charges of officers, directors, trustees, and ho employees.	me office	12,830.98
Rents		2,000.00
Advertising, \$897.58; printing and stationery, \$1,650.91		2,530.49
Postage, telegrams, telephone, and express		23.46
Legal expenses		2,811.43
Maps, including corrections		35.00
Underwriters' boards and tariff associations.		3,126.09
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and exp	oenses	3,796.26
Inspections and surveys		3,714.55
State taxes on premiums		17,594.99
Insurance department licenses and fees		7,638.66
United States stamp tax		352.80
Other disbursements:		
Repayment of loan	40,000.00	
Interest on above	733.80	
Investment expenses	408.75	
		41,142.55
Paid stockholders for interest on dividends (amount declared during year)		40,000.00
Gross loss on sale or maturity of ledger assets (stocks)		411.30
Gross loss on sale or maturity of ledger assets (stocks)	_	930,623.14
	<u> </u>	
Total disbursementsBalance	<u> </u>	930,623.14
Total disbursements.  BalanceLEDGER ASSETS.		930,623.14
Total disbursements  Balance	\$ 6,000.00	930,623.14
Total disbursements.  Balance	6,000.00 968,049.47	930,623.14
Total disbursements.  Balance	6,000.00 668,049.47 2,100.00	930,623.14
Total disbursements.  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens	6,000.00 968,049.47	930,623.14
Total disbursements.  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens	6,000.00 968,049.47 2,100.00 4,432.41	930,623.14
Total disbursements.  Balance	6,000.00 66,000.00 968,049.47 2,100.00 4,432.41 258,540.73	930,623.14
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens  Book value of bonds (\$447,266.04) and stocks (\$520,783.43)  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October  1, 1914  Province of Manitoba deposit	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00	930,623.14
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens  Sook value of bonds (\$447,266.04) and stocks (\$520,783.43)  Cash in company's office  Deposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October  1, 1914	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00	930,623.14
Total disbursements.  Balance	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00	930,623.14
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$447,266.04) and stocks (\$520,783.43)  Cash in company's office Deposits in trust companies and banks not on interest.  Agents' balances representing business written subsequent to October 1, 1914  Province of Manitoba deposit.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on mortgages.  \$	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$	930,623.14
Total disbursements.  Balance	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00	930,623.14
Total disbursements.  Balance	\$ 6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$ 125.00 3,348.31	930, 623.14 1, 251, 122.61
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens. \$ Book value of bonds (\$447,266.04) and stocks (\$520,783.43) \$ Cash in company's office.  Deposits in trust companies and banks not on interest.  Agents' balances representing business written subsequent to October 1, 1914. \$ Province of Manitoba deposit.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on mortgages. \$ Interest due and accrued on bonds.	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$	930,623.14 1,251,122.61
Total disbursements.  Balance	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$	930,623.14 1,251,122.61 1,251,122.61 3,473.31
Total disbursements.  Balance	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$\$\text{\$\exititt{\$\text{\$\exititt{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$\text{\$	930,623.14 1,251,122.61 1,251,122.61 3,473.31
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Sook value of bonds (\$447,266.04) and stocks (\$520,783.43) Cash in company's office Deposits in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1914 Province of Manitoba deposit  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on mortgages NON-LEDGER ASSETS.  Interest due and accrued on bonds  Total Gross assets  DEDUCT ASSETS NOT ADMITTED.  Book value of ledger assets over market value, viz.:	\$ 6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$ 125.00 3,348.31	930, 623.14 1,251, 122.61 1,251, 122.61 3,473.31
Total disbursements.  Balance	6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 	930,623.14 1,251,122.61 1,251,122.61 3,473.31
Total disbursements.  Balance	\$ 6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$ 125.00 3,348.31	930, 623.14 1,251, 122.61 1,251, 122.61 3,473.31
Total disbursements  Balance  LEDGER ASSETS.  Mortgage loans on real estate, first liens Book value of bonds (\$447,266.04) and stocks (\$520,783.43) Cash in company's office Deposits in trust companies and banks not on interest Agents' balances representing business written subsequent to October 1, 1914 Province of Manitoba deposit  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest accrued on mortgages Interest due and accrued on bonds  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Book value of ledger assets over market value, viz.: Bonds Stocks	\$ 6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$ 125.00 3,348.31 \$ 60,556.04 31,716.43	930, 623.14  1,251,122.61  1,251,122.61  3,473.31  1,254,595.92
Total disbursements.  Balance	\$ 6,000.00 968,049.47 2,100.00 4,432.41 258,540.73 12,000.00 \$ 125.00 3,348.31 \$ 60,556.04 31,716.43	930, 623.14 1,251,122.61 1,251,122.61 3,473.31 1,254,595.92

## LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus		
\$2,500.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		
Gross claims for losses resisted	15,416.00	0
m . 1	e 020 400 0	
Total Deduct reinsurance due or accrued		
Deduct reinsurance due or accrued	120,012.0	_
Net amount of unpaid losses and claims		\$ 115,049.17
Gross premiums (less reinsurance) received and receivable upon al		
unexpired fire risks, \$931,682.99; unearned premiums	\$ 471,951.8	6
Gross premiums (less reinsurance) (cash and bills) received and received		
able upon all unexpired marine risks, \$4,755.18; unearned premiums		
(100 per cent)	4,755.18	8
Total unearned premiums as computed above		
Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.		
Funds held under reinsurance treaties		
Tunds held under remsurance treaties.		15,005.40
Total amount of all liabilities, except capital		\$ 611,361.61
Capital actually paid up in cash		
Surplus over all liabilities		4
Surplus as regards policyholders		550,961.84
m . 13 133.		4 100 000 45
Total liabilities		_\$ 1,162,323.45
RISKS AND PREMIUMS.	ni ni i	Gross Pre-
In force on the 31st day of December, 1913\$	Fire Risks.	miums Thereon. \$ 2,112,041.15
Written or renewed during year.		1,953,541.57
written or renewed during year.	130,700,770.00	1,555,541.57
Totals\$	300.052.205.00	\$ 4,065,582.72
Deduct those expired and marked off as terminated.		2,324,965.73
In force at end of year\$	134,973,988.00	\$ 1,740,616.99
Deduct amount reinsured	61,777,483.00	808,934.00
- BENEFIT (1985) - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1985 - 1		
Net amount in force\$	73,196,505.00	\$ 931,682.99
	Marine and	Gross Pre-
Written or renewed during year	Inland Risks. 2,290,932.00	miums Thereon. \$ 46,498,72
Deduct those expired and marked off as terminated		41,743.54
- Court of the complete and marked on as terminated.	1,002,000.00	11,110.04
Net amount in force\$	298,294.00	\$ 4,755.18

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	46,179,269.00	\$ 693,063.46	One-half\$	346,531.73
In 1912	_3 years	5,602,887.00	59,883.84	One-sixth	9,980.64
In 1913	_3 years	10,659,433.00	81,479.59	One-half	40,739.79
In 1914	_3 years	8,127,467.00	75,989.94	Five-sixths	63,324.95
In 1910	_5 years	495,710.00	3,132.64	One-tenth	313.26
In 1911:	.5 years	619,094.00	5,216.55	Three-tenths	1.564.95

Year Written.	Term.		Amount Covered.	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1912	5 years	\$	673,261.00	8	3,754.69	One-half \$	1,877.34
In 1913	5 years		362,685.00		3,134.06	Seven-tenths	2,193.80
In 1914	5 years	5	476,699.00		6,028.22	Nine-tenths	5,425.40
Totals		\$	73, 196, 505.00	- \$	931,682.99	\$	471,951.86
Marine risks			298,294.00		4,755.18	100 per cent	4,755.18
Totals.		\$	73, 494, 599.00	\$	936,438.17	\$	476,707.04

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$105,459.12; losses incurred (less reinsurance), \$60,629.34. Windstorms and tornadoes: net premiums, \$1,441.52; losses incurred (less reinsurance), \$8,916.13.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$11,269,965.48.

Total losses (less reinsurance) paid from organization of company, \$6,486,890.77.

Total dividends declared since commencing business-cash, \$1,178,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$22,500.00. Total amount of company's stock owned by directors at par value, \$271,600.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes. J. S. Frelinghuysen, general agent.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914. Fire 1,336,415.00 Less \$481,644.00 risks canceled, and \$258,686.00 reinsurance in companies authorized in 740,330.00 North Carolina 596,085.00 Gross premiums on risks written .... 17,896.42 Less \$4,777.72 return premiums, and \$4,055.13 premiums for reinsurance in companies authorized in North Carolina 8,832.85 9,063.61 Losses paid (deducting salvage) 6.548.45 Less losses on risks reinsured in companies authorized in North Carolina..... 946.80 Net losses paid \_\_\_\_\_\_\_\$ 5,601.65 8,307.39 Less losses on risks reinsured in companies authorized in North Carolina..... 2,680.38 Net losses incurred....\$ 5.827.01

## UNITED FIREMEN'S INSURANCE COMPANY.

Incorporated April 2, 1860.

Commenced Business April 2, 1861.

WILLIAM H. CLARK, President.

HENRY T. ALLEY, Secretary.

JAMES M. CANNING, Treasurer.

Home Office, Northeast Corner Third and Walnut Streets, Philadelphia, Pa.

### CAPITAL STOCK.

Amount of capital paid up in eash, \$400,000.00.

	\$	1,800,732.90
INCOME.	Fire.	
Gross premiums\$	610,249.90	
Deduct reinsurance premiums, \$106,979.87; return premiums, \$134,022.89_	241,002.76	
Total net premiums written (other than perpetual)		369, 247.14
Deposit premiums written on perpetual risks (gross)		9,212.79
Gross interest on mortgage loans and ground rents\$	8,501.42	
Gross interest on collateral loans	93.51	
Gross interest on bonds and dividends on stocks, less \$770.53 accrued		
interest on bonds acquired during 1914	67,702.10	
Gross interest on deposits in trust companies and banks	731.28	
Gross rents from company's property	5,791.84	
Total gross interest and rents		82,820.15
From other sources:		
For approving transfers on perpetual policies\$	861.00	
Amount retained on cancellations, perpetual policies	2,677.96	
Sale of rights of 100 shares, Southern Pacific Company	50.00	
74		3,588.96
Gross profit on sale or maturity of ledger assets (bonds and stocks)		4,595.35
Total income	\$	469,464.39
Sum of both amounts	\$	2,270,197.29
DISBURSEMENTS.		
Dispolition in 1111.	Fire.	
Gross amount paid policyholders for losses (including \$29,473.44 occurring		
in previous years)\$	286,272.79	
Deduct amount received for salvage, \$2,031.89; reinsurance, \$57,353.51	59,385.40	
Net amount paid policyholders for losses		226,887.39
Expenses of adjustment and settlement of losses		6,471.66
Commissions or brokerage		104,923.67
Salaries (\$4,156.33) and expenses (\$3,987.70) of special and general agents		8,144.03
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees		26,642.11
Rents		4,000.00
Advertising, \$862.99; printing and stationery, \$3,049.93		3,912.92
Postage, telegrams, telephone, and express		2,423.80
		540.00
Legal expenses		121.28
Legal expenses		
Furniture and fixtures		672.79
Furniture and fixtures		672.79 7,242.59
Furniture and fixtures  Maps, including corrections	expenses	

Repairs and expenses (other than taxes) on real estate	\$	4,111.42
Taxes on real estate		1,469.34
State taxes on premiums		4,386.30
Insurance department licenses and fees.		4,023.85
All other licenses, fees, and taxes:	4 000 70	
Capital tax\$ War tax	1,232.72 102.46	
war tax	102.46	1 225 10
Other disbursements:		1,335.18
Traveling\$	835.91	
Reinsurance on perpetual policies	1,427.53	
General expenses	1,849.18	
		4,112.62
Deposit premiums returned		27,876.26
Paid stockholders for interest or dividends (amount declared during year).		32,000.00
Agents' balances charged off		22.88
Gross loss on sale or maturity of ledger assets (bonds and stocks)		1,957.10
Total disbursements	\$	475,678.51
Balance	<u>-</u>	1,794,518.78
	=	2,,010.70
LEDGER ASSETS.		
Book value of real estate\$	97,741.80	
Mortgage loans on real estate and ground rents	155,850.00	
Loans secured by pledge of bonds, stocks, or other collateral	1,000.00	
Book value of bonds (\$1,270,050.00) and stocks (\$75,891.00)	1,345,941.00	
Cash in company's office	5,131.74	
Deposits in trust companies and banks on interest	125, 167.37	
Agents' balances representing business written subsequent to October		
	69 470 54	
1, 1914. Agents' balances representing business written prior to October 1, 1914.	63,472.54 214.33	
1, 1914	214.33	1,794,518.78
1, 1914	214.33	1,794,518.78
1, 1914	214.33	1,794,518.78
1, 1914	\$	1,794,518.78
1, 1914	214.33	1,794,518.78
1, 1914	2, 190.01 20,002.37 15.33	1,794,518.78
1, 1914	2,190.01 20,002.37 15.33	22, 207.71
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets	2,190.01 20,002.37 15.33	
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.	214.33 \$ 2,190.01 20,002.37 15.33 \$\$	22, 207.71
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  \$Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$	2,190.01 20,002.37 15.33	22, 207.71
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  \$Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$	214.33 \$ 2,190.01 20,002.37 15.33 \$\$	22, 207.71
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  Book value of ledger assets over market value, viz.:	214.33 2,190.01 20,002.37 15.33 	22, 207.71
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  \$Book value of ledger assets over market value, viz.:  Stocks and bonds.	214.33 2,190.01 20,002.37 15.33 	22,207.71
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  \$Book value of ledger assets over market value, viz.:  Stocks and bonds.	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.49 90,131.13
1, 1914	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.49 90,131.13
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages\$  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Book value of ledger assets over market value, viz.:  Stocks and bonds  Real estate  Total admitted assets  LIABILITIES.	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.49 90,131.13
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  \$Book value of ledger assets over market value, viz.:  Stocks and bonds  Real estate  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.49 90,131.13
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  Book value of ledger assets over market value, viz.:  Stocks and bonds  Real estate  Total admitted assets  '  LIABILITIES.  Gross losses adjusted and unpaid (due)  \$  Gross claims for losses in process of adjustment or in suspense, plus	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.48 90,131.13
1, 1914. Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	214.33  2,190.01 20,002.37 15.33	22,207.71 1,816,726.48 90,131.13
1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Total ledger assets, as per balance	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.48 90,131.13
1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance	214.33  2,190.01 20,002.37 15.33	22, 207.71
1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance	214.33  2,190.01 20,002.37 15.33	22,207.71 1,816,726.49 90,131.13
1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance	214.33 2,190.01 20,002.37 15.33 	22,207.71 1,816,726.49 90,131.13
1, 1914 Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due (\$158.50) and accrued (\$2,031.51) on mortgages  Interest accrued on bonds  Interest accrued on collateral loans  Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914  Book value of ledger assets over market value, viz.:  Stocks and bonds  Real estate  Total admitted assets  '  LIABILITIES  Gross losses adjusted and unpaid (due)  \$3,392.14 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total  Total  \$	214.33  2,190.01 20,002.37 15.33	22,207.71 1,816,726.46 90,131.13

Gross premiums (less reinsurance) received and receivable upon all une	expired fire risks		
\$670.865.29; unearned premiums			349, 225.71
Amount reclaimable by the insured on perpetual fire insurance policies	, being 90 and 9	5	
per cent of the premium or deposit received			799,514.60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		_	183.53
Estimated amount hereafter payable for Federal, State, and other taxes	s, based upon th	e	
business of the year of this statement		-	6,000.00
Total amount of all liabilities, except capital.		8	1,198,398.58
Capital actually paid up in cash			1,100,000.00
Surplus over all liabilities			Maria Cara
		_	
Surplus as regards policyholders		-	528, 196.78
Total liabilities		-\$	1,726,595.36
RISKS AND PREMIUMS.		7	a - 5
RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre-
In force on the 31st day of December, 1913\$		\$	767, 237.46
Written or renewed during year			610, 249.90
Excess of original premiums over amount received for reinsurance			264.69
		- 8	264.69
Totals	125, 487, 127.00	\$	264.69
Totals\$  Deduct those expired and marked off as terminated	125,487,127.00 46,768,175.00	_	264.69 1,377,752.05 559,706.76
	125, 487, 127.00 46, 768, 175.00 78, 718, 952.00	_	264.69 1,377,752.05
Totals\$  Deduct those expired and marked off as terminated  In force at end of year\$	125, 487, 127.00 46, 768, 175.00 78, 718, 952.00	_	264.69 1,377,752.05 559,706.76 818,045.29
Totals\$  Deduct those expired and marked off as terminated  In force at end of year\$	125, 487, 127.00 46, 768, 175.00 78, 718, 952.00 11, 887, 694.00	\$	264.69 1,377,752.05 559,706.76 818,045.29

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	21,179,037.00	\$	249,360.07	One-half\$	124,680.04
In 19132 years	249,368.00		3,610.19	One-fourth	902.55
In 19142 years	280,351.00		2,846.57	Three-fourths	2,134.93
In 19123 years	6,036,970.00	17.	65, 127.21	One-sixth	10,854.55
In 19133 years	6,180,889.00		71,606.70	One-half	35,803.35
In 19143 years	8,563,840.00		88,106.24	Five-sixths	73,421.87
In 19114 years	106,667.00		931.85	One-eighth	116.48
In 19124 years	128,125.00		1,239.27	Three-eighths	464.73
In 19134 years	58,460.00		812.78	Five-eighths	507.99
In 19144 years	58,925.00		768.19	Seven-eighths	672.17
In 19105 years	2,841,184.00		19,160.47	One-tenth	1,916.05
In 19115 years	4,073,691.00		32,089.20	Three-tenths	9,626.76
In 19125 years	4,852,789.00		39,037.87	One-half	19,518.93
In 19135 years	3,556,843.00		30,785.52	Seven-tenths	21,549.86
In 19145 years	4,135,154.00		35,634.40	Nine-tenths	32,070.96
Over 5 years	4,528,965.00		29,748.76	Pro rata	14,984.49
Totals\$	66,831,258.00	\$	670,865.29	\$	349, 225.71
Perpetual risks	39,033,916.00		886,150.13	90 and 95 per cent	799,514.60
Grand totals\$	105,865,174.00	\$	1,557,015.42	\$	1,148,740.31

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,062,704.37.

Total losses (less reinsurance) paid from organization of company, \$6,592,495.73.

Total dividends declared since commencing business—cash, \$907,506.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Total amount of company's stock owned by directors at par value, \$2,420.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, \$5,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; Independence Fire Insurance Security Co.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	522,280.00
Less \$141,723.00 risks canceled, and \$99,803.00 reinsurance in companies authorized in North Carolina	241,526.00
Net risks written\$	280,754.00
Gross premiums on risks written	7,520.69
Less \$1,320.05 return premiums, and \$1,743.10 premiums for reinsurance in companies authorized in North Carolina	3,063.15
Net premiums received\$	4,457.54
Losses paid (deducting salvage)\$	5,445.63
Less losses on risks reinsured in companies authorized in North Carolina	1,535.90
Net losses paid\$	3,909.73
Losses incurred\$	5,657.52
Less losses on risks reinsured in companies authorized in North Carolina	1,602.56
Net losses incurred\$	4,054.96

# THE VIRGINIA FIRE AND MARINE INSURANCE COMPANY.

Incorporated March 14, 1832.

Commenced Business March 14, 1832.

WILLIAM H. PALMER, President.

W. H. McCarthy, Secretary.

Home Office, 1015 East Main Street, Richmond, Va.

#### - CAPITAL STOCK.

Amount of capital paid up in cash, \$250,000.00.			
Amount of ledger assets (as per balance) December 31st of previous year\$	1,773,080.30		

INCOME.	Fire.	
Gross premiums\$	1,130,476.27	
Deduct reinsurance premiums, \$179,162.04; return premiums, \$206,624.53	385, 786.57	
Total net premiums written (other than perpetual)		744,689.70
Gross interest on mortgage loans\$	4,856.10	
Gross interest on collateral loans	757.08	
Gross interest on bonds and dividends on stocks, less \$312.93 accrued		
interest on bonds acquired during 1914	59,693.07	
Gross interest on deposits in trust companies and banks	902.49	
Gross interest on bills receivable	128.49	
Gross rents from company's property, including \$3,100.00 for company's		
occupancy of its own buildings	6,500.00	
Total gross interest and rents		72,837.23
From other sources:		
National Bank of Virginia, final dividend, 48 shares stock in liquida-		
tion (account closed in 1913)\$	192.00	
National Bank of Virginia, final dividend, 3 shares stock in liquida-		
tion, Bank of Richmond	27,20	
		219.20
Total income	\$	817,746.13
Sum of both amounts	_	
Sum of both amounts	\$	2,590,826.43
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$80,009.27 occurring		
in previous years)\$	591,341.69	
Deduct amount received for salvage, \$6,831.17; reinsurance, \$115,789.01;		
discount, \$141.79	122,761.97	
Net amount paid policyholders for losses		468,579.72
Expenses of adjustment and settlement of losses		8,280.92
Commissions or brokerage		172,743.35
Allowances to agencies for miscellaneous agency expenses.		489.11
Salaries (\$9,680.00) and expenses (\$4,367.27) of special and general agents		14,047.27
Salaries, fees, and all other charges of officers, directors, trustees, an		
employees		28,680.75
Rents, for company's occupancy of its own buildings		3,100.00
Advertising, \$5,483.60; printing and stationery, \$4,969.50		10,453.10
Postage, telegrams, telephone, and express		1,047.02
Legal expenses.		1,611.41
Underwriters' boards and tariff associations		16,916.95

Taxes on real estate	\$	1,374.84
State taxes on premiums		18,079.97
Insurance department licenses and fees		3,622.29
All other licenses, fees, and taxes:		
Federal corporation tax\$	382.86	
State tax on assets	1,809.20	
City tax on assets	4,430.23	
Municipal taxes	7,403.76	
		14,026.05
Other disbursements:		
General expense	3,439.12	
Federal revenue stamps	457.00	
		3,896.12
Paid stockholders for interest or dividends (amount declared during year).		30,000.00
Gross loss on sale or maturity of ledger assets (bonds)		50.00
	_	
Total disbursements	\$	797,389.47
Delenes		1 702 426 06
Balance		1,793,436.96
LEDGER ASSETS.		
Book value of real estate\$	110 450 44	
Mortgage loans on real estate, first liens	118,458.44 82,175.00	
Loans secured by pledge of bonds, stocks, or other collateral	19,600.00	
Book value of bonds (\$1,058,318.15) and stocks (\$313,384.70)	1,371,702.85	
Cash in company's office	3,526.22	
Deposits in trust companies and banks on interest	57,108.61	
Agents' balances representing business written subsequent to October	37,100.01	
1, 1914	134, 158.97	
Agents' balances representing business written prior to October 1, 1914.	4,866.21	
Bills receivable, taken for fire risks	1,840.66	
Dins receivable, taken for me risks	1,010.00	
Total ledger assets, as per balance	s	1,793,436,96
Total ledger assets, as per balance	\$	1,793,436.96
Total ledger assets, as per balance	\$	1,793,436.96
	\$ 1,076.87	1,793,436.96
NON-LEDGER ASSETS.  Interest accrued on mortgages \$ Interest accrued on bonds \$		1,793,436.96
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87	1,793,436.96
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00	
NON-LEDGER ASSETS.  Interest accrued on mortgages \$ Interest accrued on bonds \$	1,076.87 17,690.75 426.00	1,793,436.96 19,193.62
Interest accrued on mortgages. \$ Interest accrued on bonds. Interest accrued on collateral loans. Total.	1,076.87 17,690.75 426.00	19,193.62
Interest accrued on mortgages	1,076.87 17,690.75 426.00	
Interest accrued on mortgages	1,076.87 17,690.75 426.00	19,193.62
Interest accrued on mortgages. \$ Interest accrued on bonds. Interest accrued on collateral loans. Total.	1,076.87 17,690.75 426.00	19,193.62
NON-LEDGER ASSETS.  Interest accrued on mortgages \$ Interest accrued on bonds.  Interest accrued on collateral loans.  Total.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.	1,076.87 17,690.75 426.00	19,193.62
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62
Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 	19,193.62 1,812,630.58 51,611.06
NON-LEDGER ASSETS.  Interest accrued on mortgages	1,076.87 17,690.75 426.00 4,866.21 1,600.00 45,144.85 	19,193.62 1,812,630.58 51,611.06

Gross premiums (less reinsurance) received and receivable upon all une			
\$1,411,524.17; unearned premiums			720,560.95
Dividends declared and unpaid to stockholders, due January 1, 1915			15,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			700.00
Estimated amount hereafter payable for Federal, State, and other taxes			10 500 00
business of the year of this statement			12,500.00
Funds held under reinsurance treaties		-	4,303.99
Total amount of all liabilities, except capital		2	842,821,45
Capital actually paid up in cash			012,021110
Surplus over all liabilities			
bulpus over an manimos		17.	
Surplus as regards policyholders		- ( )	918, 198.07
Total liabilities		-\$	1,761,019.52
RISKS AND PREMIUMS.			Gross Pre-
	Fire Risks.	mi	ums Thereon.
In force on the 31st day of December, 1913\$		\$	1,616,358.03
Written or renewed during year	83,942,092.00		1,130,476.27
Totals\$	194,874,202.00	8	2,746,834.30
Deduct those expired and marked off as terminated	79,203,469.00		1,082,048.65
In force at end of year	115,670,733.00	\$	1,664,785.65
Deduct amount reinsured	18,280,444.00		253,261.48
Net amount in force	97,390,289.00	\$	1,411,524.17

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Pr	ount of emium earned.
In 1914	1 year or less\$	32,350,811.00	\$ 440,600.74	One-half\$		220,300.37
In 1913	2 years	121, 198.00	1,863.47	One-fourth		465.87
In 1914	2 years	131,763.00	2,078.95	Three-fourths		1,559.21
In 1912	3 years	13,405,344.00	185, 252.77	One-sixth		30,875.46
In 1913	3 years	14,629,142.00	208,992.62	One-half		104,496.31
In 1914	3 years	15, 223, 541.00	209,980.19	Five-sixths		174,983.49
In 1911	4 years	109,805.00	902.93	One-eighth		112.87
In 1912	4 years	146,833.00	1,263.73	Three-eighths		473.90
In 1913	4 years	102,950.00	782.98	Five-eighths		489.36
In 1914	4 years	52,900.00	411.40	Seven-eighths		359.98
In 1910	5 years	3,643,113.00	65,605.98	One-tenth		6,560.60
In 1911	5 years	3,928,824.00	69,071.54	Three-tenths		20,721.46
In 1912	5 years	3,986,537.00	69,460.05	One-half		34,730.03
In 1913	5 years	4,763,313.00	76,495.49	Seven-tenths		53,546.84
In 1914	5 years	4,792,215.00	78,761.33	Nine-tenths		70,885.20
Tota	els\$	97,390,289.00	\$ 1,411,524.17	- - - -		720,560.95

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, books burned April 3, 1865; since, \$165,708.52.

Total losses (less reinsurance) paid from organization of company, books burned April 3, 1865; since, \$10,124,898.00.

Total dividends declared since commencing business-cash, \$1,877,086.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors, at par value, \$40,575.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

#### Fire. 2,727,700.00 Less \$410,260.00 risks canceled, and \$168,305.00 reinsurance in companies authorized in North Carolina 578,565.00 Net risks written \_\_\_\_\_\_\$ 2,149,135.00 55,969.23 Less \$7,454.79 return premiums, and \$3,352.82 premiums for reinsurance in companies authorized in North Carolina 10,807.61 Net premiums received \_\_\_\_\_\_\_\_\_ 45, 161.62 25.452.11 Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina..... 781.33 24,670.78 Net losses paid\_\_\_\_\_\$

# WESTCHESTER FIRE INSURANCE COMPANY.

Less losses on risks reinsured in companies authorized in North Carolina.

Net losses incurred.....\$

Incorporated as a Mutual, March 14, 1837.

Commenced Business as a Joint Stock, January 1, 1870.

GEORGE R. CRAWFORD, President.

OTTO E. SCHAEFER, Secretary.

John H. Kelly, Treasurer.

24.278.98

23,875,09

Home Office, 100 William Street, New York, N. Y.

#### CAPITAL STOCK.

Amount of capital paid up in cash, \$500,000.00.

Amount of ledger assets (as per balance Increase of paid-up capital during the		5,611,783.13 200,000.00	
Extended at		\$	5,811,783.13
Gross premiums		Fire. 5,621,229.40	
Deduct reinsurance premiums, \$1,243		2,248,591.92	
Total net premiums written (oth	er than perpetual)		3,372,637.48

Gross interest on mortgage loans	25.05
Gross interest on bonds and dividends on stocks, less \$8,784.96 accrued	
interest on bonds acquired during 1914 249, 56	0.94
Gross interest on deposits in trust companies and banks 5,95	51.49
Gross rents from company's property	08.00
Total gross interest and rents	263,045.48
From other sources:	
	5.00
	34.02
Premiums received on increase in capital 600,00	
	602,129.02
From agents' balances previously charged off	
Gross profit on sale or maturity of ledger assets (stocks)	2,352.24
Total income	\$ 4,240,704.47
Total Income	
Sum of both amounts	\$ 10,052,487.20
Sum of both amounts.	10,002,101.20
DISBURSEMENTS.	
DISBURSEMENTS.  Fire.	
Gross amount paid policyholders for losses (including \$382,032.37 occur-	
ring in previous years) \$2,932,08	4 01
Deduct amount received for salvage, \$19,385.76; reinsurance, \$782,763.37. 802,14	
Deduce amount received for surveye, \$10,000.10, remountance, \$102,100.012	
Net amount paid policyholders for losses	2,129,934.88
Expenses of adjustment and settlement of losses	
Commissions or brokerage	
Salaries (\$153,151.27) and expenses (\$101,453.88) of special and general agents	
Salaries, fees, and all other charges of officers, directors, trustees, and home o	
employees	
Rents	28,747.25
Advertising, \$11,033.65; printing and stationery, \$32,729.70	43,763.35
Postage, telegrams, telephone, and express	
Legal expenses.	
Furniture and fixtures	
Maps, including corrections	
Underwriters' boards and tariff associations.	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	
Inspectors and surveys	
Taxes on real estate	
State taxes on premiums.	
Insurance department licenses and fees.  All other licenses, fees, and taxes:	17,043.17
Federal corporation tax\$ 2,36	7 64
Municipal taxes and licenses 13,29	
artimospar cares and necessity	15,658.18
Other disbursements:	10,000.10
	3.77
Exchange and collections 3,20	6.29
	3,250.06
Paid stockholders for interest or dividends (amount declared during year)	160,000.00
Agents' balances charged off	4,452.30
Gross loss on sale or maturity of ledger assets (bonds)	
Gross decrease by adjustment in book value of ledger assets (stocks)	1,745.00
Total disbursements	3,684,706,02
Balance	\$ 6,367,781.18

# LEDGER ASSETS.

EMPORIT ABBLIS.		
Book value of real estate\$	5,876.00	
Mortgage loans on real estate, first liens	122,210.00	
Book value of bonds (\$1,557,558.25) and stocks (\$3,849,947.53)	5,407,505.78	
Deposits in trust companies and banks not on interest.	12,733.23	
Deposits in trust companies and banks on interest	384,148.83	
Agents' balances representing business written subsequent to October	001,110100	
1, 1914	419,078.46	
Agents' balances representing business written prior to October 1, 1914	16,228.88	
Agents balances representing business written prior to october 1, 1914.	10,220.00	
Total ledger assets, as per balance	\$	6,367,781.18
Total loager assets, as per balance		0,001,101110
NON-LEDGER ASSETS.		
Interest due (\$486.00) and accrued (\$591.89) on mortgages\$	1,077.89	
Interest accrued on bonds	19,328.34	
Syracuse, Binghamton and New York Railroad Company dividend checks		
returned on account of suit	12,500.00	
<del>-</del>		
Total		32,906.23
Gross assets	9	6,400,687.41
GLOOD GENOVIO		5, 200, 001.11
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	16,228.88	
Book value of ledger assets over market value, viz.:	10,110100	
Stocks and bonds	434,347.45	
Real estate	1,376.00	
Special deposit	51,072.21	
Special deposit	31,012.21	
-		503 024 54
_	-	503,024.54
Total admitted assets		5,897,662.87
Total admitted assets		
Total admitted assetsLIABILITIES.	\$ =	
LIABILITIES.		
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$	123,071.71	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)		
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	123,071.71	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	123,071.71 520,798.13	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	123,071.71	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$80,033.62 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	123,071.71 520,798.13 27,557.75	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	123,071.71 520,798.13 27,557.75 671,427.59	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$80,033.62 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	123,071.71 520,798.13 27,557.75	
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	123,071.71 520,798.13 27,557.75 671,427.59 221,924.34	5,897,662.87
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$80,033.62 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total\$  Deduct reinsurance due or accrued	123,071.71 520,798.13 27,557.75 671,427.59 221,924.34	
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34	5,897,662.87 449,503.25
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$  Gross claims for losses in process of adjustment or in suspense, plus \$80,033.62 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Total\$  Deduct reinsurance due or accrued	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34	5,897,662.87
Gross losses adjusted and unpaid (not yet due)	520,798.13 27,557.75 671,427.59 221,924.34	5,897,662.87 449,503.25
Gross losses adjusted and unpaid (not yet due)	123,071.71 520,798.13 27,557.75 671,427.59 221,924.34  sired fire risks, ased upon the	5,897,662.87 449,503.25
LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34 \$ ired fire risks, ased upon the	5,897,662.87 449,503.25 3,327,393.08
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34  \$\text{ired fire risks,} ased upon the}	5,897,662.87 449,503.25 3,327,393.08 75,000.00
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34  \$\text{ired fire risks,} ased upon the}	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34  \$ ired fire risks, ased upon the	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00 384.02
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34  \$\text{ired fire risks,} ased upon the}  \$\text{500,000.00}	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00 384.02
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34  \$ ired fire risks, ased upon the	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00 384.02
Gross losses adjusted and unpaid (not yet due)	520,798.13 27,557.75 671,427.59 221,924.34 	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00 384.02
Gross losses adjusted and unpaid (not yet due)	520,798.13 27,557.75 671,427.59 221,924.34 	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00 384.02 3,867,280.35
Gross losses adjusted and unpaid (not yet due)	123,071.71  520,798.13 27,557.75  671,427.59 221,924.34  \$ ired fire risks, ased upon the  500,000.00 1,530,382.52	5,897,662.87 449,503.25 3,327,393.08 75,000.00 15,000.00 384.02 3,867,280.35

RISKS AND PREMIUMS.		Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913	\$	786, 896, 161.00	\$	7,750,519.47
Written or renewed during year		525,079,278.00		5,621,229.40
Totals	\$	1,311,975,439.00	\$	13,371,748.87
Deduct those expired and marked off as terminated	-	481,386,886.00		5,279,594.48
In force at end of year	\$	830,588,553.00	S	8,092,154.39
Deduct amount reinsured	_	163,840,902.00	_	1,630,576.96
Net amount in force	\$	666,747,651.00	\$	6,461,577.43

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	$A mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	177,321,708.00	\$ 1,983,015.69	One-half\$	991,507.85
In 19132 years	2,614,492.00	18,128.51	One-fourth	4,532.13
In 19142 years	2,836,989.00	25,512.37	Three-fourths	19,134.27
In 19123 years	106,214,890.00	920,234.89	One-sixth	153,372.48
In 19133 years	115,597,622.00	979,511.87	One-half	489,755.93
In 19143 years	125, 182, 310.00	1,080,658.15	Five-sixths	900,548.46
In 19114 years	1,044,822.00	9,981.83	One-eighth	1,247.73
In 19124 years	1,639,931.00	12,806.19	Three-eighths	4,802.31
In 19134 years	1,339,020.00	11,505.31	Five-eighths	7,190.82
In 19144 years	2,102,167.00	10,926.11	Seven-eighths	9,560.35
In 19105 years	21,304,861.00	241,482.90	One-tenth	24,148.30
In 19115 years	26,119,475.00	259,503.25	Three-tenths	77,850.97
In 19125 years	27,284,056.00	283,673.91	One-half	141,836.95
In 19135 years	27,276,735.00	298,424.17	Seven-tenths	208,896.92
In 19145 years	26,827,785.00	311,757.79	Nine-tenths	280,582.01
Over 5 years	2,040,788.00	14,454.49	Pro rata	12,425.60
Totals\$	666,747,651.00	\$ 6,461,577.43	\$	3,327,393.08

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$48,671.11; losses incurred (less reinsurance), \$6,894.06. Sprinkler leakage: net premiums, \$1,277.23; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$63,190,387.82.

Total losses (less reinsurance) paid from organization of company, \$35,433,018.93.

Total dividends declared since commencing business—cash, \$2,146,000.00; stock, \$100,000.00.

/ Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. Total amount of company's stock owned by directors at par value, \$113,180.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING																																	
	1014	0	NT/	OI	TIT	TY	A	NT /	TN	T	0	T	1 A	-	TI	Dr	0	N.	I	-	יעוי	T	T	C	TIT	TI	NT	т	aa	TIT	STR	TIC	D

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	4,956,737.00
Less \$1,162,501.00 risks canceled, and \$890,828.00 reinsurance in companies authorized in	
North Carolina.	2,053,329.00
Net risks written\$	2,903,408.00
Gross premiums on risks written	39,858.65
Less \$6,408.06 return premiums; and \$6,806.07 premiums for reinsurance in companies	
authorized in North Carolina.	13,214.13
Net premiums received\$	26,644.52
Losses paid (deducting salvage) \$	33,274.23
Less losses on risks reinsured in companies authorized in North Carolina	14,037.33
Net losses paid\$	19,236.90
Losses incurred\$	35,272.21
Less losses on risks reinsured in companies authorized in North Carolina	14,560.32
Net losses incurred\$	20,711.89
The state of the s	

# THE WILLIAMSBURGH CITY FIRE INSURANCE COMPANY.

Incorporated March, 1853.

Commenced Business March, 1853.

George R. Branson, President.

DAVID J. BURTIS, Secretary.

Home Office, 95 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$1,000,000.00.

Amount of ledger assets (as per balance) December 31st of previous year-	\$	5,020,935.79
INCOME. Gross premiums	Fire. 4,329,858.84	
Deduct reinsurance premiums, \$914,864.63; return premiums, \$748,169.94.	1,663,034.57	
Total net premiums written (other than perpetual)		2,666,824.27
Gross interest on mortgage loans\$ Gross interest on collateral loans	26, 213.05 375.00	
Gross interest on bonds and dividends on stocks, less \$3,169.68 accrued		
interest on bonds acquired during 1914	173,249.28 $3,308.42$	
Gross interest from all other sources.  Gross rents from company's property, including \$150.00 for company's	1,404.80	
occupancy of its own buildings	5,362.43	
Total gross interest and rents		209,912.98
Sale of maps		413.50

Gross profit on sale or maturity of ledger assets, viz.:  Bonds	10,095.02	
Stocks.	12,510.56	22,605.58
Total income.	\$	2,899,756.33
Sum of both amounts.	\$	7,920,692.12
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$278,566.20 occur-	1.0.6.	
ring in previous years)\$	2,269,471.38	
Deduct amount received for salvage, \$16,791.49; reinsurance, \$595,223.04;		
discount, \$1,560.36	613,574.89	
Net amount paid policyholders for losses		1,655,896.49
Expenses of adjustment and settlement of losses		43,230.61
Commissions or brokerage		1,036,991.61
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees		46,951.18
Rents, including \$150.00 for company's occupancy of its own buildings		15,482.98
Advertising, \$3,452.73; printing and stationery, \$16,809.24.		20,261.97
Postage, telegrams, telephone, and express		15,921.16
Legal expenses		2,050.23 24.25
Underwriters' boards and tariff associations		32,672.64
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		5,932.31
Inspections and surveys		122.05
Repairs and expenses (other than taxes) on real estate.		1,304.43
Taxes on real estate		1,215.19
State taxes on premiums		46,206.86
Insurance department licenses and fees		12,554.88
All other licenses, fees, and taxes:  Federal corporation tax	1,862.59	
United States internal revenue	1,925.90	
City and county taxes	8,365.42	
		12,153.91
Other disbursements		561.45
Paid stockholders for interest or dividends (amount declared during year).		120,000.00
Agents' balances charged off		734.80
Mortgage charged off as of no value		358.86
Gross loss on sale or maturity of ledger assets, viz.:  Bonds	1 046 50	
Stocks_	1,946.52 54,715.14	
	54,715.14	56,661.66
	_	
Total disbursements.	\$	3,127,289.52
Balance	\$	4,793,402.60
LEDGER ASSETS.	market and	
Book value of real estate	107,931.82	
Mortgage loans on real estate, first liens	546,150.00	
Loans secured by pledge of bonds, stocks, or other collateral	5,000.00	
Book value of bonds (\$1,367,224.73) and stocks (\$2,044,161.24)	3,411,385.97	
Cash in company's office	594.00	
Deposits in trust companies and banks on interest	372,358.37	
Agents' balances representing business written subsequent to October	200 640 44	
1, 1914	320,649.44 29,333.00	
Ding receivable, vaken for me risks	29,000.00	
Total ledger assets, as per balance	\$	4,793,402.60

## NON-LEDGER ASSETS.

	6,268.08 $18,045.09$	aterest due (\$129.48) and accrued (\$6,138.60) on mortgages aterest accrued on bonds	
24,313.17	\$	Total	
4,817,715,77		Gross assets	
		DEDUCT ASSETS NOT ADMITTED.	
122,046.72	26,730.50 95,316.22	arket value of special deposits in excess of corresponding liabilities ook value of ledger assets over market value	
4,695,669.05		Total admitted assets	
	=	LIABILITIES.	
	25,000.00 282,700.07	ross losses adjusted and unpaid (not yet due)	(
	36, 152.00	ross claims for losses resisted	(
	343,852.07 59,594.07	Totaleduct reinsurance due or accrued	Ι
284,258.00		Net amount of unpaid losses and claims	
2,579,461.68 2,000.00 35,000.00	ased upon the	coss premiums (less reinsurance) received and receivable upon all unex \$5,206,256.85; unearned premiums	S
2,000.00	ased upon the	\$5,206,256.85; unearned premiumslaries, rents, expenses, bills, accounts, fees, etc., due or accruedtimated amount hereafter payable for Federal, State, and other taxes,	S
2,000.00	ased upon the	\$5,206,256.85; unearned premiums laries, rents, expenses, bills, accounts, fees, etc., due or accrued timated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement	S
2,000.00	\$ 1,000,000.00 794,949.37	\$5,206,256.85; unearned premiums	S
2,000.00 35,000.00 2,900,719.68	\$ 1,000,000.00 794,949.37	\$5,206,256.85; unearned premiums	S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre-	\$ 1,000,000.00 794,949.37	\$5,206,256.85; unearned premiums laries, rents, expenses, bills, accounts, fees, etc., due or accrued timated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Total amount of all liabilities, except capital upital actually paid up in cash urplus over all liabilities urplus as regards policyholders	S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon.	\$ 1,000,000.00 794,949.37 \$ \$ re Risks. m	\$5,206,256.85; unearned premiums laries, rents, expenses, bills, accounts, fees, etc., due or accrued timated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Total amount of all liabilities, except capital upital actually paid up in cash urplus over all liabilities  trplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon. 6,143,094.97	\$ 1,000,000.00 794,949.37 \$ = re Risks. m,582,920.00 \$	\$5,206,256.85; unearned premiums laries, rents, expenses, bills, accounts, fees, etc., due or accrued stimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Total amount of all liabilities, except capital apital actually paid up in cash irplus over all liabilities arplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  force December 31, 1913	S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon.	\$ 1,000,000.00 794,949.37 \$ ere Risks. m,582,920.00 \$ 349,861.00	\$5,206,256.85; unearned premiums laries, rents, expenses, bills, accounts, fees, etc., due or accrued stimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Total amount of all liabilities, except capital apital actually paid up in cash irplus over all liabilities arplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  force December 31, 1913	S S S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon. 6,143,094.97 4,329,858.84 364,401.68	\$ 1,000,000.00 794,949.37 \$ = re Risks. m,582,920.00 \$ 3,349,861.00	\$5,206,256.85; unearned premiums. laries, rents, expenses, bills, accounts, fees, etc., due or accrued timated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement.  Total amount of all liabilities, except capital upital actually paid up in cash urplus over all liabilities  Total liabilities  RISKS AND PREMIUMS. force December 31, 1913	S S S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon. 6,143,094.97 4,329,858.84	\$ 1,000,000.00 794,949.37 \$ = re Risks. m,582,920.00 \$ 3,349,861.00	\$5,206,256.85; unearned premiums laries, rents, expenses, bills, accounts, fees, etc., due or accrued timated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Total amount of all liabilities, except capital upital actually paid up in cash urplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.  force December 31, 1913	S E S S S S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon. 6,143,094.97 4,329,858.84 364,401.68 10,837,355.49	\$ 1,000,000.00 794,949.37 \$ = re Risks. m ,582,920.00 \$ ,349,861.00 ,932,781.00 \$	\$5,206,256.85; unearned premiums.  Laries, rents, expenses, bills, accounts, fees, etc., due or accrued.  stimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement.  Total amount of all liabilities, except capital apital actually paid up in cash arplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  force December 31, 1913	S E S S S S
2,000.00 35,000.00 2,900,719.68 1,794,949.37 4,695,669.05 Gross Pre- iums Thereon. 6,143,094.97 4,329,858.84 364,401.68 10,837,355.49 4,415,547.32	\$ 1,000,000.00 794,949.37 \$ re Risks. m,582,920.00 \$ ,349,861.00 ,932,781.00 \$ ,090,987.00	\$5,206,256.85; unearned premiums. laries, rents, expenses, bills, accounts, fees, etc., due or accrued stimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement.  Total amount of all liabilities, except capital actually paid up in cash apital actually paid up in cash arplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  force December 31, 1913.  sitten or renewed in 1914.  coess of original premiums over amount received for reinsurance.  Totals.  8 1,6 educt expirations and cancellations.	S E E E E E E E E E E E E E E E E E E E

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS

$Year \ Written.$	Term.	$A  mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	111,541,164.00	\$	1,380,254.60	One-half\$	690,127.30
In 1913	_2 years	899,325.00		7,851.16	One-fourth	1,962.79
In 1914	_2 years	106, 178.00		3,725.65	Three-fourths	2,794.24

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.	
In 1912\$ years\$	93,775,347.00	\$	861,384.21	One-sixth8	143,564.03	3
In 19133 years	90,725,997.00		783,451.77	One-half	391,725.88	8
In 19143 years	81,038,769.00		708,865.56	Five-sixths	590,721.30	0
In 19114 years	340,881.00		3,526.43	One-eighth	440.80	0
In 19124 years	408,544.00		4,166.45	Three-eighths	1,562.41	1
In 19134 years	507,168.00		4,287.53	Five-eighths	2,679.71	1
In 19144 years	468,654.00		3,900.23	Seven-eighths	3,412.70	0
In 19105 years	20,569,837.00		251,228.28	One-tenth	25,122.83	3
In 19115 years	23,973,273.00		279,039.32	Three-tenths	83,711.80	0
In 19125 years	24,693,829.00		301,678.05	One-half	150,839.02	2
In 19135 years	26,411,340.00		302,630.32	Seven-tenths	211,841.22	2
In 19145 years	26,063,972.00		309,005.34	Nine-tenths	278, 104.81	1
Over 5 years	100,088.00		1,261.95	Pro rata	850.84	4
Totals \$	501,624,366.00	\$	5,206,256.85	\$	2,579,461.68	8

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$287,446.16; losses incurred (less reinsurance), \$147,822.59. Tourists' baggage: net premiums, \$1,673.01; losses incurred (less reinsurance), \$938.25. Windstorms and tornadoes: net premiums, \$92,639.24; losses incurred (less reinsurance), \$103,334.50.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$59,474,990.67.

Total losses (less reinsurance) paid from organization of company, \$31,649,639.17.

Total dividends declared since commencing business—cash, \$5,623,000.00; stock, \$50,000.00.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00. Total amount of company's stock owned by directors at par value, \$789,100.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	8	728, 957.00
Less \$277,523.00 risks canceled, and \$126,133.00 reinsurance in companies authorized in North Carolina	ı	403,656.00
Net risks written	.\$	325,301.00
Gross premiums on risks written		8,864.83
Less \$2,018.02 return premiums, and \$1,766.11 premiums for reinsurance in companies authorized in North Carolina		3,784.13
Net premiums received	\$	5,080.70
Net losses paid	s	11,587.49
Net losses incurred	\$	10,952.49



# MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1914.

## ARKWRIGHT MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 8, 1860.

Commenced Business October 1, 1860.

R. W. Toppan, President.

D. W. BARTLETT, Secretary.

R. W. Toppan, Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

#### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year $_{\scriptscriptstyle -}$	\$	2,173,716.6
INCOME.	Fire.	
Gross premiums\$	1,270,827.41	
Deduct return premiums	85,445.03	
Total net premiums written (other than perpetual)		1,185,382.3
Gross interest on bonds and dividends on stocks, less \$25.00 accrued		
interest on bonds acquired during 1914\$	88,128.59	
Gross interest on deposits in trust companies and banks	3,684.76	
Gross interest on premium	9.79	
Total gross interest.		01 000 1
3		91,823.1
From other sources		730.0
Gross profit on sale or maturity of ledger assets (bonds)		3,963.5
Total income.	\$	1,281,899.0
Sum of both amounts	s	3,455,615.6
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$12,631.46 occu	irring in pre-	
vious years)	-	662,895.2
Expenses of adjustment and settlement of losses		2,255.9
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		49,198.7
Rents		2,911.6
Advertising, \$5.25; printing and stationery, \$3,270.75		3,276.0
Postage, telegrams, telephone, and express		2,164.3
Legal expenses		267.5
Furniture and fixtures		1,172.7
Maps, including corrections		7,425.1
Inspections and surveys		29,950.3
		12,168.9
State taxes on premiums		486.4
Insurance department licenses and fees.		400.4
All other licenses, fees, and taxes:	100.00	
Federal corporation tax\$	109.00	
City protective	329.26	438.2
Other disbursements:		
Interest on borrowed money\$	1,548.32	
Sundries	907.42	
_		2,455.7
Deposit premiums returned		849,303.1
Gross loss on sale or maturity of ledger assets (bonds)		2,112.5
Total disbursements.		1,628,482.7
Balance		1,827,132.93

## LEDGER ASSETS.

		LEDGER ASSETS.
	1,687,608.0	Book value of bonds
	186.5	Cash in company's office
	97, 123.1	Deposits in trust companies and banks on interest
		Agents' balances representing business written subsequent to October
	42,215.2	1, 1914
\$ 1,827,132.		Total ledger assets, as per balance
		NON-LEDGER ASSETS.
21,622.		Interest accrued on bonds
1,848,755.		Gross assets
		DEDUCT ASSETS NOT ADMITTED.
145,258.		Book value of ledger assets over market value
		Total admitted assets
1,703,497.		
1,703,497.		LIABILITIES.
		LIABILITIES.  Gross claims for losses in process of adjustment or in suspense
	pired fire risk	Gross claims for losses in process of adjustment or in suspense
\$ 12,000.	pired fire risk	Gross claims for losses in process of adjustment or in suspense
12,000. 1,125,956. 1,500.	pired fire risk	Gross claims for losses in process of adjustment or in suspense
12,000. 1,125,956.	pired fire risk	Gross claims for losses in process of adjustment or in suspense
12,000. 1,125,956. 1,500. 6,000.	pired fire risk	Gross claims for losses in process of adjustment or in suspense  Gross premiums (less reinsurance) received and receivable upon all une (unearned premiums)  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement
8 12,000. 1,125,956. 1,500. 6,000. 8 1,145,456. 558,041.	pired fire risk pased upon th	Gross claims for losses in process of adjustment or in suspense
\$ 12,000. 1,125,956. 1,500. 6,000. 3 1,145,456. 558,041. 1,703,497.	pired fire risk	Gross claims for losses in process of adjustment or in suspense
12,000. 1,125,956. 1,500. 6,000. 3,145,456. 558,041. 1,703,497.	pired fire risk	Gross claims for losses in process of adjustment or in suspense
\$ 12,000. 1,125,956. 1,500. 6,000. 3 1,145,456. 558,041. 1,703,497.	pired fire risk	Gross claims for losses in process of adjustment or in suspense
\$ 12,000.  1,125,956. 1,500. 6,000.  \$ 1,145,456. 558,041.  6 1,703,497.  Gross Pre-	pired fire risk  based upon th	Gross claims for losses in process of adjustment or in suspense
\$ 12,000.  1,125,956. 1,500. 6,000.  5 1,145,456. 558,041. 6 1,703,497.  Gross Premiums Thereo	pired fire risk  Dased upon th  Fire Risks.  16,412,702.00	Gross claims for losses in process of adjustment or in suspense
\$ 12,000.  1,125,956. 1,500. 6,000.  \$ 1,145,456. 558,041.  \$ 1,703,497.  Gross Premiums Thereo \$ 2,277,671.	pired fire risk  pased upon th  vire Risks. 16,412,702.00 177,744,737.00	Gross claims for losses in process of adjustment or in suspense  Gross premiums (less reinsurance) received and receivable upon all une (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Total amount of all liabilities, except capital.  Surplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
\$ 12,000.  1,125,956. 1,500. 6,000.  1,145,456. 558,041. 1,703,497.  Gross Premiums Thereo 2,277,671. 1,270,827.	pired fire risk  pased upon th  Fire Risks. 16,412,702.00 77,744,737.00	Gross claims for losses in process of adjustment or in suspense

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	117,708,783.00	\$	836,959.77	One-half\$	418,479.88
In 1913	2 years	3,778,653.00		29,661.17	One-fourth	7,415.29
In 1914	2 years	3,722,740.00		26,453.27	Three-fourths	19,839.95
In 1912	3 years	18,609,896.00		129, 156.72	One-sixth	21,526.12
In 1913	3 years	46,344,125.00		330,712.15	One-half	165,356.08
In 1914	3 years	48,808,188.00		349,368.93	Five-sixths	291,140.77
In 1911	4 years	18,445,242.00		130,678.05	One-eighth	16,334.76
In 1912	4 years	46,400,085.00		329,864.29	Three-eighths	123,699.11
In 1913	4 years	13,754,120.00		98,381.55	Five-eighths	61,488.47
In 1914	4 years	114,000.00		772.50	Seven-eighths	675.94
Tot	tals\$	317,685,832.00	\$	2,262,008.40	\$	1,125,956.37

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, none; losses incurred (less reinsurance), \$1,131.16. Sprinkler leakage: net premiums, none; losses incurred (less reinsurance), \$10,327.33.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$33,728,619.78.

Total losses (less reinsurance) paid from organization of company, \$4,135,683.06.

Total dividends declared since commencing business-cash, \$26,817,542.72; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$370,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$370,-500.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		Fire. 860,532.00 67,456.00
Net risks written	_\$	793,076.00
Gross premiums on risks written Less return premiums		6,998.12 3,313.57
Net premiums received.	_\$	3,684.55
Net losses paid	-\$	8.18
Net losses incurred.	-\$	8.18

## BALTIMORE MUTUAL FIRE INSURANCE COMPANY.

Incorporated April 4, 1885.

Commenced Business January 19, 1886.

133,932,53

WILLIAM H. PURCELL, President.

George H. Stewart, Secretary.

Home Office, 616 North Calvert Street, Baltimore, Md.

#### BALANCE SHEET.

#### Assessment resources, \$1,008,540.60.

Amount of ledger assets (as per balance) . Increase of assessment resources during t		945,509.11 205,077.80	
Extended at		\$	1,150,586.91
	INCOME.	Fire	

	III COMI		1.016.
Gross premiums		\$	166,812.16
Deduct reinsurance premiums	, \$1,260.00; return premiums,	\$31,619.63	32,879.63

Total net premiums written (other than perpetual)

Gross interest on bonds and dividends on stocks	6,815.45	
Gross interest on deposits in trust companies and banks	432.03	
Gross rents from company's property, including \$1,200.60 for company's		
occupancy of its own buildings	1,700.60	
Total gross interest and rents		8,948.08
From other sources:		0,940.00
Cash assets received from Patapsco Mutual Fire Insurance Co., as		
per contract8	63,440.10	
Cash assets received from Maryland Mutual Fire Insurance Co., as		
per contract	28,309.22	
Borrowed money	45,000.00	
	Carrier III	136,749.32
Gross profit on sale or maturity of ledger assets (bonds)		62.00
Total income	\$	279,691.93
Total Income		
Sum of both amounts	\$	1,430,278.84
DISBURSEMENTS.		
G	•	
Gross amount paid policyholders for fire losses (including \$840.78 occurring		6 060 40
years)  Expenses of adjustment and settlement of losses		6,863.42 75.53
Salaries of special and general agents		40.00
Salaries, fees, and all other charges of officers, directors, trustees, and		10.00
employees		13,299.57
Rents, including \$1,200.60 for company's occupancy of its own buildings		1,227.60
Advertising, \$133.76; printing and stationery, \$883.19		1,016.95
Postage, telegrams, telephone, and express		716.10
Legal expenses		1,525.00
Maps, including corrections		70.25
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys		95.37
Repairs and expenses (other than taxes) on real estate		3,709.18 1,172.39
Taxes on real estate-		311.35
State taxes on premiums		289.69
Insurance department licenses and fees		496.50
All other licenses, fees, and taxes:		
State of Maryland\$	217.08	
City of Baltimore	98.77	
War tax	1.10	
Other dishuramental		316.95
Other disbursements:  Borrowed money repaid\$	30,000.00	
Interest on borrowed money	979.46	
Commission on sale of bonds	31.00	
Miscellaneous office expenses	340.05	
Directors' transportation	177.50	
		31,528.01
Dividends to policyholders		174,187.40
Total disbursements	\$	236,941.26
Balance	_	1 102 227 50
Баацее		1,193,337.58
LEDGER ASSETS.		
Book value of real estate\$	16,000.00	
Book value of bonds (\$130,000.00) and stocks (\$20,000.00)	150,000.00	
Cash in company's office	17.25	
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October	11,010.35	
1, 1914.	6,107.38	
Agents' balances representing business written prior to October 1, 1914.	162.00	
The second of th	102.00	

		0.1 1.1
	\$ 1,500.00	Other ledger assets, viz.: Office furniture.
		Assessment resources
1,193,337.58		Total ledger assets, as per balance
		NON-LEDGER ASSETS.
1,656.25 2,975.00		Interest accrued on bonds Market value of real estate over book value
1,197,968.83		Gross assets
		DEDUCT ASSETS NOT ADMITTED.
		Furniture, fixtures, and safes
	162.00	Agents' balances representing business written prior to October 1, 1914 Book value of ledger assets over market value, viz.:
	11,860.00	Bonds Bonds
		Stocks
14,722.00		
1,183,246.83		Total admitted assets
		LIABILITIES.
		Gross claims for losses in process of adjustment or in suspense
1,241.29		
1,241.29 $103,544.88$	xpired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums
103,544.88	xpired fire risks, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes
103,544.88 1,500.00	xpired fire risks, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.
103,544.88	xpired fire risks, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes
103,544.88 1,500.00 15,000.00	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.
103,544.88 1,500.00	xpired fire risks, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.
103,544.88 1,500.00 15,000.00	xpired fire risks, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.
103,544.88 1,500.00 15,000.00	xpired fire risks, , based upon the  \$ 1,008,540.60 53,420.06	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.
1,500.00 15,000.00 121,286.17	xpired fire risks, based upon the \$ 1,008,540.60 53,420.06	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66	xpired fire risks, based upon the \$ 1,008,540.60 53,420.06	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66	xpired fire risks, , based upon the  \$ 1,008,540.60	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre-	xpired fire risks, , based upon the  \$ 1,008,540.60	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre- iums Thereon.	xpired fire risks, based upon the \$ 1,008,540.60 53,420.06  Fire Risks.	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre- iums Thereon. 160,692.56	xpired fire risks, based upon the \$ 1,008,540.60	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre- iums Thereon. 160,692.56 79,722.18	xpired fire risks, , based upon the \$ 1,008,540.60	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre- iums Thereon. 160,692.56 79,722.18 40,933.70 166,392.16	\$ 1,008,540.60 \$ 53,420.06 \$ Fire Risks. 18,579,827.00 \$ 9,153,467.00 4,663,802.00 19,150,125.00	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Acquired from Patapsco Mutual Fire Insurance Company.  Acquired from Maryland Mutual Fire Insurance Company.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83  Gross Pre- iums Thereon. 160,692.56 79,722.18 40,933.70 166,392.16 420.00	\$ 1,008,540.60 \$ 3,420.06 \$ 1,008,540.60 \$ 53,420.06 \$ 53,420.06	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Acquired from Patapseo Mutual Fire Insurance Company.  Acquired from Maryland Mutual Fire Insurance Company.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre- iums Thereon. 160,692.56 79,722.18 40,933.70 166,392.16	\$ 1,008,540.60 \$ 3,420.06 \$ 1,008,540.60 \$ 53,420.06 \$ 53,420.06	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Acquired from Patapsco Mutual Fire Insurance Company.  Acquired from Maryland Mutual Fire Insurance Company.  Written or renewed during year.
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83 Gross Pre- iums Thereon. 160,692.56 79,722.18 40,933.70 166,392.16 420.00	xpired fire risks, , based upon the  \$ 1,008,540.60	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
103,544.88 1,500.00 15,000.00 121,286.17 1,061,960.66 1,183,246.83  Gross Pre- iums Thereon. 160,692.56 79,722.18 40,933.70 166,392.16 420.00 448,160.60 246,452.48	xpired fire risks, , based upon the  \$ 1,008,540.60	Gross premiums (less reinsurance) received and receivable upon all une \$200,448.12; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities, except capital.  Assessment resources.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Acquired from Patapsco Mutual Fire Insurance Company.  Acquired from Maryland Mutual Fire Insurance Company.  Written or renewed during year.  Excess of original premiums over amount received for reinsurance.  Totals.  S Deduct those expired and marked off as terminated.

$Year \\ Written.$	Term.	$A mount \\ Covered.$	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	18,795,722.00	\$	163,350.52	One-half\$	81,675.26
In 1913	2 years	738,160.00		6,780.60	One-fourth	1,695.15
In 1914	2 years	719,180.00		5,370.01	Three-fourths	4,027.51
In 1912	3 years	246,235.00		2,186.19	One-sixth	364.36

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19133 yea	rs\$	1,153,753.00	8	9,417.94	One-half\$	4,708.97
In 19143 yea	rs	1,535,327.00		13,088.86	Five-sixths	10,907.38
In 19134 yea	rs	28,000.00		224.00	Five-eighths	140.00
In 19144 yea	rs	5,000.00		30.00	Seven-eighths	26.25
Totals		23,221,377.00	8	200,448.12	* *	103,544.88

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,224,952.90; no assessments made.

Total losses (less reinsurance) paid from organization of company, \$490,291.13.

Total dividends declared since commencing business—cash, \$2,238,402.90; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? None, except it has assumed all liability under outstanding policies of the Patapsco and Maryland Mutual Fire Insurance Companies, as per agreements on file, and approved by Maryland Insurance Department.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914. Fire. 668,236.00 Less risks canceled. 175,608.00 492,628.00 Gross premiums on risks written.... 6,330.53 Less \$644.06 return premiums, and \$7,740.34 unabsorbed premiums returned to North Carolina policyholders 8,384.40 Net premiums received \_\_\_\_\_\_\$\_\_\_\_ Net losses paid.....\$ 83.65 Net losses incurred \_\_\_\_\_\_\$ 83.65

# BLACKSTONE MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1868.

Commenced Business, 1868.

WILLIAM B. McBee, President.

Ernest W. Brown, Secretary.

WILLIAM B. McBee, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,272,923.79
INCOME.	Fire.	
Gross premiums\$	781,825.54	
Deduct return premiums	59,338.97	
Total net premiums written (other than perpetual)		722,486.57
Gross interest on bonds and dividends on stocks\$	52,918.66	
Gross interest on deposits in trust companies and banks Gross interest from all other sources:	2,834.02	
Interest from National Shawmut Bank, Boston, Mass., for loan of		
U. S. Government bonds	460.00	
Interest from Merchants National Bank, Providence, R. I., for loan	400.00	
	200 75	
of U. S. Government bonds	206.75	
Total gross interest		56,419.43
Total income	_	770 000 00
Total income		778,906.00
Sum of both amounts	\$	2,051,829.79
DIODUDODMENTO		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$6,084.76 occurring	rue.	
in previous years)\$	195,897.67	
Deduct amount received for salvage	7.32	
—		
Net amount paid policyholders for losses		195,890.35
Salaries of special and general agents		30.00
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		23,177.91
Rents		3,003.61
Advertising, \$10.31; printing and stationery, \$1,343.22		1,353.53
Postage, telegrams, telephone, and express		963.92
Furniture and fixtures		2,050.97
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		37.25
Inspections and surveys		25,467.66
State taxes on premiums		7,266.10
Insurance department licenses and fees		697.77
All other licenses, fees, and taxes:		
Federal corporation tax\$	164.82	
Providence city tax	3,872.44	
Other disbursements:		4,037.26
Interest on promissory notes issued October 30, 1914, and taken up		
December 30, 1914\$	409,40	
Office supplies.	459.51	
Onice supplies	408.01	868.91
		000.91

Deposit premiums returned		567,415.39 1,600.00
Total disbursements	\$	833,860.63
Balance	\$	1,217,969.16
LEDGER ASSETS.	=	
LEDGER ASSETS.		
Book value of bonds (\$218,935.20) and stocks (\$919,409.78)\$ 1,138,344.  Deposits in trust companies and banks on interest	90	
1, 1914		
Agents' balances representing business written prior to October 1, 1914 259.	95	
Total ledger assets, as per balance	\$	1,217,969.16
NON-LEDGER ASSETS.		
Interest due (\$2,225.00) and accrued (\$665.21) on bonds		2,890.21
Gross assets	\$	1,220,859.37
DEDUCT ASSETS NOT ADMITTED.		
	40,0	
Agents' balances representing business written prior to October 1, 1914_\$ 259.		
Book value of ledger assets over market value 80,811.	98	81,071.93
Total admitted assets		1,139,787.44
	=	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)		
Net amount of unpaid losses and claims	\$	10,290.18
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risl \$1,229,099.30; unearned premiums		667,310.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		351.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon t	he	
business of the year of this statement		7,939.84
Total amount of all liabilities, except capital		685,891.77 453,895.67
	-	
Total liabilities	8	1,139,787.44
RISKS AND PREMIUMS.		Gross Pre-
Fire Risks.  In force on the 31st day of December, 1913		iums Thereon. 1,238,625.60
Written or renewed during year 105,910,057.00		781,825.54
	-	
Totals\$ 270, 118, 141.00  Deduct those expired and marked off as terminated 102, 853, 447.00		2,020,451.14 791,351.84
Net amount in force	\$	1,229,099.30
PIG. NAME OF THE PIG. N	-	
RECAPITULATION OF FIRE RISKS AND PREMIUMS.		
Gross Pre- miums Charged,		Amount of
Year Amount Less Rein-		Premium
		Unearned. 181,090.09
In 1914 1 year or less \$ 49,006,862.00 \$ 362,180.19 One-half In 1913 2 years 2,887,672.00 22,746.72 One-fourth		5,686.68
In 19142 years		12,567.31
In 19123 years		12,130.19

$Year \ Written. \ Term.$	$Amount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913\$ years\$	18,712,306.00	\$	137,960.29	One-half\$	68,980.14
In 19143 years	44,087,480.00		325,040.21	Five-sixths	270,866.84
In 19114 years	12,204,168.00		89,572.02	One-eighth	11,196.50
In 19124 years	16,812,503.00		121,406.43	Three-eighths	45,527.41
In 19134 years	5,910,643.00		42,961.24	Five-eighths	26,850.77
In 19144 years	2,363,635.00		16,761.00	Seven-eighths	14,665.87
In 19105 years	103,000.00		963.00	One-tenth	96.30
In 19125 years	74,500.00		558.63	One-half	279.31
In 19135 years	58,500.00		487.25	Seven-tenths	341.07
In 19145 years	2,767,307.00		18,924.74	Nine-tenths	17,032.27
Totals\$	167, 264, 694.00	\$	1,229,099.30	\$	667,310.75

Does this company write any lines of insurance other than fire and marine? Yes; windstorms and sprink-ler leakage liability assumed under fire policies without extra charge of premium. Windstorms and tornadoes: losses incurred (less reinsurance), \$688.03. Sprinkler leakage: losses incurred (less reinsurance), \$7,326.40.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$15,461,646,78.

Total losses (less reinsurance) paid from organization of company, \$1,939,958.28.

Total dividends declared since commencing business—cash, \$11,749,907.61.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$150,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

#### 

5.44

Net losses incurred \_\_\_\_\_\_\$

# COTTON AND WOOLEN MANUFACTURERS MUTUAL INSURANCE COMPANY OF NEW ENGLAND.

Incorporated October 19, 1875.

Commenced Business October 20, 1875.

WILLIAM B. PLUNKETT, President.

Benjamin Taft, Secretary-Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

## 

Amount of ledger assets (as per balance) December 31st of previous year		520, 255.86
INCOME.	Fire.	
Gross premiums	443,565.04 $31,920.66$	
Total net premiums written (other than perpetual)		411,644.38
Gross interest on bonds, less \$531.59 accrued interest on bonds acquired	10 079 41	
during 1914\$ Gross interest on deposits in trust companies and banks	19,978.41 1,623.86	
Total gross interest		21,602.27
Disbursement account premiums collected for other insurance companies.  Gross profit on sale or maturity of ledger assets (bonds)		1,149,692.20 332.50
Total income	\$	1,583,271.35
Sum of both amounts	\$	2,103,527.21
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$1,329.27 occurring		
years)		20,217.21 36.61
Salaries, fees, and all other charges of officers, directors, and home office em		13,480.85
Rents		1,263.60
Advertising, \$14.10; printing and stationery, \$1,310.52		1,324.62 911.06
Legal expenses		39.78
Underwriters' boards and tariff associations		51.20
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspection departments, for inspections, maps, plans, and adjustment of lo		63.66 9,315.66
State taxes on premiums		4,754.09
Insurance department licenses and fees		574.39
All other licenses, fees, and taxes:	150.05	
Municipal taxes in Illinois	159.25 .87	
-	.01	160.12
Other disbursements:		
Light, heat, and janitor\$	313.11	
Traveling expenses of home office employees.  Sundry expense	484.10 697.76	
Disbursement account premiums collected for and paid to other	031.10	
insurance companies	1,149,692.20	
Expiration return of premiums		1,151,187.17 363,664.19
Total disbursements	\$	1,567,044.21
Balance	\$	536,483.00

		GER ASSETS.				
Book value of bonds				\$ 480,351.8	5	
Cash in company's office				161.8		
Deposits in trust companies an					2	
Agents' balances representing						
1, 1914						
Agents balances representing b	ousiness written	prior to October 1	, 1914	243.0	U -	
Total ledger assets, as per	balance				_\$	536,483.00
		LEDGER ASSETS.				
Interest due and accrued on bo	nds					7,174.11
Gross assets				<u> </u>	_8	543,657.11
	DEDUCT AS	SETS NOT ADMITTE	ED.			
Agents' balances representing b	ousiness written	prior to October 1	, 1914	\$ 243.0	0	
Book value of ledger assets over	r market value (	(bonds)		29,201.8	5	
					_	29,444.85
Total admitted assets					_\$	514,212.26
	LI	ABILITIES.				
Gross claims for losses in proces	-	•				3,350.37
Gross premiums (less reinsuran						050 050 77
\$520,119.91; unearned prem Salaries, rents, expenses, bills, a						259,852.77 527.37
Estimated amount hereafter pa	yable for Feder	al, State, and othe	r taxes,	based upon th	e	
business of the year of this	statement					3,619.45
Total amount of all liabil	ities, except cap	ital			_\$	267,349.96
Surplus as regards policyholder	's				-	246,862.30
Total liabilities					_\$	514,212.26
	DISKS A	ND PREMIUMS			=	Gross Pre-
	TUBLED 1	IND THEMIONE		Fire Risks.	m	iums Thereon.
In force on the 31st day of Dece	ember, 1913		\$	60,729,696.00	8	518,267.20
Written or renewed during year				51,692,034.00		443,565.04
Totals			s	112,421,730,00	\$	961,832.24
Deduct those expired and mark				50,763,561.00		441,712.33
Net amount in force			_	61 650 160 00	•	590 110 01
Net amount in force			=	01,000,109.00	-	520, 119.91
RECAPIT	CULATION OF	FIRE RISKS A	ND PI	REMIUMS.		
		Gross Pre-				
Year	1	miums Charged,				Amount of
Year Written. Term.	$Amount \\ Covered.$	Less Rein- surance.	Frac	tion Unearned.		Premium Unearned.
In 19141 year or less\$	44,328,037.00			alf	8	191, 139, 40
In 19132 years	304,250.00	2,935.77		ourth		733.94
In 19142 years	850,071.00	6,527.87		-fourths		4,895.90
In 19123 years	2,658,859.00			xth	_	3,556.98
In 19133 years	5,248,081.00	39,847.29		alf	-	19,923.65
In 19143 years	3,145,348.00	25,689.00	Five-s	ixths	-	21,407.50
In 19114 years	935,368.00	7,639.17		ighth		954.90
In 19124 years	2,089,090.00	17,435.14		eighths		6,538.18
In 19134 years	1,877,425.00	14,705.14		ighths		9,190.71
In 19144 years	181,590.00	1,451.27		eighths		1,269.86
In 19145 years	40,050.00	268.61	Nine-1	enths		241.75
Totals\$	61,658,169.00	\$ 520, 119.91			\$	259,852.77

Does this company write any lines of insurance other than fire and marine? Windstorms and sprinkler leakage included in fire policy without additional charge. Windstorms and tornadoes: losses incurred (less reinsurance), \$29.75.33. Sprinkler leakage: losses incurred (less reinsurance), \$2.975.77.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,537,222.67.

Total losses (less reinsurance) paid from organization of company, \$1,752,735.23.

Total expiration return of premiums declared since commencing business—cash, \$7,439,076.71.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 1,795,780.00
Less risks canceled	253,810.00
Net risks written\$	1,541,970.00
Gross premiums on risks written\$	19,202.14
Less return premiums.	18,744.84
Net premiums received \$	457.30
Net losses paid\$	83.33
Net losses incurred	83.33

## FIREMEN'S MUTUAL INSURANCE COMPANY.

Incorporated May, 1854.

Commenced Business September, 1854.

FREDERICK W. Moses, President.

JOSEPH T. A. EDDY, Secretary.

FREDERICK W. Moses, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

#### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year	·\$	1,827,537.39
INCOME.	Fire.	
Gross premiums		
Total net premiums written (other than perpetual)		991,368.53

Gross interest on bonds and dividends on stocks, less \$1,120.83 accrued interest on bonds acquired during 1914	82,266.45	
Gross interest on deposits in trust companies and banks	4,589.98	
Gross interest from all other sources:	1,000.00	
From loan of securities	1,569.97	
Interest on overdue premiums	8.28	
m - 1		00 101 00
Total gross interest		88,434.68
700 rights Narragansett Electric Lighting Co  Gross profit on sale or maturity of ledger assets (stocks)		2,765.00 $46,522.75$
Gross profit of said of maturity of leager assets (stocks)		10,022.70
Total income	\$	1,129,090.96
Sum of both amounts	\$	2,956,628.35
DISBURSEMENTS.		
Disbensimin is.	Fire.	
Gross amount paid policyholders for losses (including \$8,493.39 occurring		
' in previous years)\$	401,936.97	
Deduct amount received for salvage	11.13	
Net amount paid policyholders for losses.		401 025 94
Salaries, fees, and all other charges of officers, directors, trustees, and		401,925.84
employees		32,964.16
Rents		4,133.02
Advertising, \$4.80; printing and stationery, \$1,956.65		1,961.45
Postage, telegrams, telephone, and express		1,939.29
Legal expenses.		363.06
Furniture and fixtures		1,838.14
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	-	45.09
Inspections and surveys		31,647.07
State taxes on premiums		11, 200.58
Insurance department licenses and fees All other licenses, fees, and taxes:		541.60
Federal corporation tax\$	274.46	
City tax	4,684.24	
Miscellaneous	931.53	
		5,890.23
Interest on notes		1,921.10
Deposit premiums returned		766,884.51
Gross loss on sale or maturity of ledger assets (stocks)		3,617.52
Gross decrease by adjustment in book value of ledger assets (bonds)		.63
Total disbursements	\$	1,266,873.29
Balance		1,689,755.06
	-	
I EDOED ACCEPTO		
LEDGER ASSETS.		
LEDGER ASSETS.  Book value of bonds (\$798,487.30) and stocks (\$766,526.55)\$	1,565,013.85	
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30	
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)		
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65	
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	\$26.30 \$5,466.65 \$38,543.26	
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65	
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65 38,543.26 705.00	1,689,755.06
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65 38,543.26 705.00	1,689,755.06
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65 38,543.26 705.00	
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65 38,543.26 705.00	1,689,755.06 11,164.60 17,640.15
Book value of bonds (\$798,487.30) and stocks (\$766,526.55)	26.30 85,466.65 38,543.26 705.00	11,164.60

#### DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1914.	\$	705.00
Total admitted assets	\$	1,717,854.81
LIABILITIES.	-	
Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ri Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon business of the year of this statement.	sks_ the	11,861.72 913,298.20 122.07 7,978.21
Total amount of all liabilities, except capital		933,260.20 784,594.61
Total liabilities.	\$	1,717,854.81
RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913	00 \$	Gross Pre- iums Thereon. 1,720,967.29 1,075,759.62
Totals   \$ 375,211,345.   Deduct those expired and marked off as terminated   141,479,025.	00 \$	2,796,726.91 1,076,585.07
Net amount in force	00 \$	1,720,141.84

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	76,545,505.00	\$	565,618.09	One-half\$	282,809.05
In 19132 years	3,087,163.00		27, 101.64	One-fourth	6,775.41
In 19142 years	3,602,679.00		26,284.21	Three-fourths	19,713.16
In 19123 years	12,982,688.00		96,259.46	One-sixth	16,043.24
In 19133 years	30,276,573.00		219,541.42	One-half	109,770.71
In 19143 years	51,671,942.00		382,487.84	Five-sixths	318,739.87
In 19114 years	15,719,692.00		114,270.30	One-eighth	14,283.79
In 19124 years	24,969,954.00		180,576.81	Three-eighths	67,716.30
In 19134 years	9,373,123.00		69,456.64	Five-eighths	43,410.40
In 19144 years	2,807,581.00		19,780.35	Seven-eighths	17,307.81
In 19135 years	104,265.00		800.56	Seven-tenths	560.39
In 19145 years	2,591,155.00		17,964.52	Nine-tenths	16,168.07
Totals \$	233,732,320.00	8	1,720,141.84	\$	913, 298.20

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: losses incurred (less reinsurance), \$930.33. Sprinkler leakage: losses incurred (less reinsurance), \$10,471.32. Carried by indorsement on fire policies; no additional premium charged.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$25,649,970.62.

Total losses (less reinsurance) paid from organization of company, \$3,456,573.20.

Total dividends declared since commencing business—cash, \$20,081,620.80; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$250,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none. Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire.
Net risks written\$	28, 248, 296.00
Gross premiums on risks written	230,706.07 17,238.38
Net premiums received\$	213,467.69
Net losses paid\$	363,602.53
Net losses incurred	366,865.67

## FITCHBURG MUTUAL FIRE INSURANCE COMPANY.

Incorporated March 23, 1847.

Commenced Business September 1, 1847.

LINCOLN R. WELSH, President.

BRENTFORD J. ALLEY, Secretary.

LINCOLN R. WELCH, Treasurer.

Home Office, 781 Main Street, Fitchburg, Mass.

Amount of ledger assets (as per balance) December 31st of previous year	\$	276,241.56
Gross premiums\$  Deduct reinsurance premiums, \$8,194.95; return premiums, \$33,734.56	Fire. 229,294.92 41,929.51	
Total net premiums written (other than perpetual)		187, 365.41
Gross interest on mortgage loans\$ Gross interest on bonds and dividends on stocks, less \$167.10 accrued	271.86	
interest on bonds acquired during 1914	7,688.67	
Gross interest on deposits in trust companies and banks	259.45	
Gross interest from notes payable Gross rents from company's property, including \$1,500.00 for company's	7.75	
occupancy of its own buildings	5,112.39	
Total gross interest and rents		13,340.12
From other sources:	40,000.00	
Borrowed money	30.64	
Repare of assessment, Minnesota Thresher Mandiacturing Company		40,030.64

From agents' balances previously charged off	21.81 1,000.00
Total income	241,757.98
Sum of both amounts	517,999.54
DISBURSEMENTS.	
Gross amount paid policyholders for losses (including \$5,644.64 occurring in previous years)\$ 137,300.25	
Deduct amount received for salvage, \$967.34; reinsurance, \$8,638.08; discount, \$75.079,680.49	
N. C. L. P. L. H. S. S. S. S.	107 010 70
Net amount paid policyholders for losses  Expenses of adjustment and settlement of losses	127,619.76 1,434.26
Commissions or brokerage	18,041.67
Allowances to agencies for miscellaneous agency expenses	147.98
Salaries (\$4,426.60) and expenses (\$3,133.57) of special and general agents	7,560.17
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees	15,880.54
Rents for company's occupancy of its own buildings.	1,500.00
Advertising, \$1,640.83; printing and stationery, \$2,447.54	4,088.37
Postage, telegrams, telephone, and express	2,403.84
Legal expenses	622.48
Furniture and fixtures	1,090.35
Maps, including corrections	818.31
Underwriters' boards and tariff associations	1,161.95
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	235.96
Inspections and surveys	9,229.08
Repairs and expenses (other than taxes) on real estate	3,353.89
Taxes on real estate	988.51
State taxes on premiums	2,861.57
Insurance department licenses and fees	1,523.14
Other disbursements	1,634.84
Deposit premiums returned.	53,304.28
Gross loss on sale or maturity of ledger assets (bonds)	12.50
Gross decrease by adjustment in book value of ledger assets (real estate)	1,000.00
Total disbursements\$	256,513.45
Balance	261,486.09
LEDGER ASSETS.	
Book value of real estate	
Book value of bonds (\$111,654.35) and stocks (\$70,834.24) 182,488.59	
Cash in company's office	
Deposits in trust companies and banks on interest 1,347.17	
Agents' balances representing business written subsequent to October	
1, 1914	
Total ledger assets, as per balance	261,486.09
	201,400.09
NON-LEDGER ASSETS.	
Interest accrued on mortgages 78.74 Interest accrued on bonds 1,500.65	
Rents accrued on company's property or lease. 220.50	
220.30	
Total	1,799.89
Fitchburg National Bank in liquidation	200.00
Gross assets	263,485.98

### DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value	7,231.51 200.00	
Total admitted assets		\$ 248,143.38
100000000000000000000000000000000000000		210,110.00
LIABILITIES.		
C	\$ 860.00	
Gross losses adjusted and unpaid (not yet due)		
Gross claims for losses in process of adjustment or in suspense		
Gross claims for losses resisted	3,085.62	
Net amount of unpaid losses and claims		\$ 11,497.56
Gross premiums (less reinsurance) received and receivable upon all uno		
\$346,142.80; unearned premiums		
Dividends declared and unpaid to policyholders		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes	, based upon the	
business of the year of this statement		1,810.00
Due and to become due for borrowed money		40,000.00
Total amount of all liabilities, except capital		
Surplus over all liabilities		15,595.41
Total liabilities		\$ 248, 143.38
RISKS AND PREMIUMS.		
RISKS AND TREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913	28,974,181.00	\$ 391,765.67
Written or renewed during year	16,507,047.00	229, 294.92
Excess of original premiums over amount received for reinsurance		2,100.23
_		
Totals	45,481,228.00	\$ 623,160.82
Deduct those expired and marked off as terminated	18,226,323.00	263,976.86
_		
In force at end of year\$	27,254,905.00	\$ 359,183.96
Deduct amount reinsured	1,174,870.00	12,998.56
	22 222 22	0.10.105
Net amount in force	26,080,035.00	\$ 346,185.40

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	8,987,734.00	\$ 128,709.37	One-half\$	64,354.69
In 19132 years	761.00	10.78	One-fourth	2.70
In 19142 years	849.00	9.33	Three-fourths	7.00
In 19123 years	2,452,217.00	39,109.30	One-sixth	6,518.21
In 19133 years	2,346,231.00	36,211.37	One-half	18, 105.69
In 19143 years	2,515,554.00	39,586.25	Five-sixths	32,988.54
In 19114 years	58,360.00	610.79	One-eighth	76.34
In 19124 years	76, 165.00	786.60	Three-eighths	294.95
In 1913 4 years	84,347.00	855.64	Five-eighths	534.75
In 19144 years	60,712.00	624.83	Seven-eighths	546.69
In 19105 years	2,032,246.00	21,569.61	One-tenth	2,156.96
In 19115 years	1,956,928.00	20,633.85	Three-tenths	6,190.15
In 19125 years	1,955,204.00	20,580.38	One-half	10,290.18
In 19135 years	1,833,833.00	19,451.24	Seven-tenths	13,615.84
In 19145 years	1,718,894.00	17,436.06	Nine-tenths	15,692.46
Totals\$	26,080,035.00	\$ 346,185.40	\$	171,375.15

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,672,193.52.

Total losses (less reinsurance) paid from organization of company, \$2,694,373.77.

Total dividends paid policyholders since commencing business, \$1,623,812.94.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written. Less risks canceled.	122,750.00 3,500.00
Net risks written	\$ 119,250.00
Gross premiums on risks written.  Less return premiums.	2,622.95 61.30
Net premiums received.	\$ 2,561.65

#### HOPE MUTUAL FIRE INSURANCE COMPANY.

Incorporated March, 1875.

Commenced Business April 1, 1875.

FRANK L. PIERCE, President.

Charles A. Tompkins and Royal G. Luther, Assistant Secretaries.

FRANK L. PIERCE, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year\$				
INCOME.  Gross premiums \$ Deduct abatements, \$1,778.16; return premiums, \$36,846.84	Fire. 466,556.07 38,625.00			
Total net premiums written (other than perpetual)	21,369.30 2,932.93	427,931.07		
Total gross interest		24,302.23 12.50		
Total income	\$	452,245.80		
Sum of both amounts	8	1 008 769 78		

### DISBURSEMENTS.

RISKS AND P	REMIUMS.  Fire Risks.	Gross Pre-
In force on the 31st day of December, 1913	\$ 67,706,168.00	\$ 571,659.65
Written or renewed during year	55,525,006.00	466,556.07
Totals	\$ 123,231,174.00	\$ 1,038,215.72
Deduct those expired and marked off as terminated	52,844,783.00	451,444.32
Net amount in force	\$ 70,386,391.00	\$ 586,771.40

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	40, 141, 201.00	\$	354,536.24	One-half\$	177,268.12
In 1913	2 years	1,504,008.00		10,886.65	One-fourth	2,721.66
In 1914.	2 years	2,059,583.00		15,738.68	Three-fourths	11,804.01
In 1912	3 years	4,677,628.00		36,083.96	One-sixth	6,013.99
In 1913	3 years	5,816,112.00		43,932.75	One-half	21,966.38
In 1914	3 years	8,308,936.00		64,513.33	Five-sixths	53,761.10
In 1911	4 years	2,778,446.00		20,895.88	One-eighth	2,611.98
In 1912	4 years	2,586,122.00		20,674.32	Three-eighths	7,752.87
In 1913	4 years	1,333,484.00		10,312.38	Five-eighths	6,445.23
In 1914	4 years	641,034.00		4,620.35	Seven-eighths	4,042.80
In 1913	5 years	319,837.00		3,129.34	Seven-tenths	2,190.54
In 1914	5 years	220,000.00		1,447.52	Nine-tenths	1,302.77
Tot	als\$	70,386,391.00	\$	586,771.40	\$ =	297,881.45

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: losses incurred (less reinsurance), \$302.60. Sprinkler leakage: losses incurred (less reinsurance), \$2,788.56. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,647,029.86.

Total losses (less reinsurance) paid from organization of company, \$1,260,472.05.

Total dividends declared since commencing business-cash, \$6,443,631.20.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$80,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$80,000.00.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		1,351,867.00 180,900.00
Net risks written	-	1,170,967.00
Gross premiums on risks written. Less return premiums		14,063.07 730.96
Net premiums received.	\$	13,332.11
Net losses paid	\$	83.28
Net losses incurred	\$	83.28

## INDIANA LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Incorporated April 1, 1897.

Commenced Business April 1, 1897.

C. C. Foster, President.

F. B. FOWLER, Secretary.

J. T. Eaglesfield, Treasurer.

Home Office, 518 North Delaware Street, Indianapolis, Ind.

Amount of ledger assets (as per balance) December 31st of previous year	\$	416,099.19
INCOME.	Fire.	
Gross premiums\$	495,833.45	
Deduct reinsurance premiums, \$17,709.36; return premiums, \$62,582.49	80,291.85	
Total net premiums written (other than perpetual)		415,541.60
Gross interest on mortgage loans\$	14,071.78	
Gross interest on bonds and dividends on stocks, less \$50.00 accrued		
interest on bonds acquired during 1914	6,145.00	
Gross interest on deposits in trust companies and banks	556.17	
Gross rents from company's property, including \$1,500.00 for company's		
occupancy of its own buildings	2,463.25	
Total gross interest and rents		23,236.20
Total income	\$	438,777.80
Sum of both amounts	\$	854,876.99
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$1,167.98 occurring		
in previous years)\$	145,911.22	
Deduct amount received for reinsurance, \$4,235.01; discount, \$314.51	4,549.52	
Net amount paid policyholders for losses		141,361.70
Expenses of adjustment and settlement of losses		740.02
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	97 997 97
employees.		37,835.07
Rents for company's occupancy of its own buildings		1,500.00
Advertising, \$621.10; printing and stationery, \$1,474.17		2,095.27
Postage, telegrams, telephone, and express		1,908.53 25.71
		563.43
Furniture and fixtures  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		725.14
Inspections and surveys.	-	11, 161.46
Repairs and expenses (other than taxes) on real estate		1,007.63
Taxes on real estate		558.26
		4,523.74
State taxes on premiums		
Insurance department licenses and fees		2,136.43
All other licenses, fees, and taxes:	107 71	
Federal corporation tax\$	187.71	
Tax on personal property	394.84	582.55
Other disbursements:		
Exchange\$	36.42	
General expense.	342.83	
		379.25

Paid stockholders for interest or dividends		147,090.81 399.00
Total disbursements	\$	354,594.00
Balance	\$	500, 282.99
LEDGER ASSETS.	-	
Book value of real estate\$	29,500.00	
Mortgage loans on real estate, first liens	269,350.00	
Book value bonds	150,000.00	
Deposits in trust companies and banks on interest	32,276.28	
Agents' balances representing business written subsequent to October	- 5	
1, 1914	19,156.71	
Total ledger assets, as per balance.	\$	500,282.99
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	3,960.59	,
Interest accrued on bonds	2,653.99	
Fletcher American National Bank.	38.41	
	15.23	
Indiana National Bank	15.23	
Total		6,668.22
Gross assets	\$	506,951.21
DEDUCT ASSETS NOT ADMITTED.		
Book value of ledger assets over market value (bonds)		55.00
Total admitted assets	\$	506,896.21
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense\$  Gross claims for losses resisted	6,001.24 5,171.25	1
Net amount of unpaid losses and claims		11,172.49
Gross premiums (less reinsurance) received and receivable upon all unexpire		
(unearned premiums)		203, 105.33
Amount reclaimable by the insured on perpetual fire insurance policies		6,088.89
Total amount of all liabilities, except capital	8	220,366.71
Surplus as regards policyholders		286,529.50
Total liabilities	s	506,896.21
RISKS AND PREMIUMS.		Gross Pre-
Fire		iums Thereon.
In force on the 31st day of December, 1913\$ 17,24	66,018.00 \$	358,922.47
Written or renewed during year 23,60	81,071.00	495,833.45
Totals \$ 40.9	47,089.00 \$	854,755.92
	60,246.00	432,092.01
In force at and of year	00 049 00 0	400 662 01
In force at end of year       \$ 20,50         Deduct amount reinsured       7	86,843.00 \$ 19,350.00	422,663.91 16,453.26
Net amount in force	67,493.00 \$	406,210.65

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914\$	19,867,493.00	\$ 406,210.65	One-half\$	203, 105.33

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,401,745.02.

Total losses (less reinsurance paid from organization of company, \$944,717.81.

Total dividends declared since commencing business—cash, \$681,997.20.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$12,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$12,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	.8	Fire. 348,491.00 38,900.00
	_	309,591.00
Gross premiums on risks written		12,384.20
Less \$1,287.75 return premiums, and \$2,728.64 dividends to policyholders in North Carolina		4,016.39
Net premiums received	\$	8,367.81
Net losses paid	\$	146.17
Net losses incurred	. \$	146.17

#### INDUSTRIAL MUTUAL INSURANCE COMPANY.

Incorporated April 17, 1890.

Commenced Business June 1, 1890.

CHARLES T. PLUNKETT, President.

Benjamin Taft, Secretary-Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

BALANCE SHEET.		
Amount of ledger assets (as per balance) December 31st of previous year	\$	388,287.30
INCOME.	Fire.	
Gross premiums	293,059.79	
Deduct return premiums	21,733.26	
Total net premiums written (other than perpetual)		271,326.53

Gross interest on bonds, less \$442.70 accrued interest on bonds acquired	15 007 20	
during 1914	15,007.30 1,097.15	
Total gross interest		16,104.45
Gross profit on sale or maturity of ledger assets (bonds)		270.00
Total income	\$	287,700.98
Sum of both amounts	\$	695,988.28
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$796.41 occurring	in previous	
years)		12,513.95
Salaries of special and general agents		34.15
Salaries, fees, and all other charges of officers, directors, and home office em		8,731.92
Rents.		777.60
Advertising, \$13.80; printing and stationery, \$861.49		875.29
Postage, telegrams, telephone, and express		560.65 24.48
Legal expenses		34.63
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		39.78
Inspection departments, for inspections, maps, plans, and adjustment of los		5,984.51
State taxes on premiums.		3,126.09
Insurance department licenses and fees.		572.13
All other licenses, fees, and taxes:		
Federal corporation tax\$	2,991.45	
Municipal taxes in Illinois	106.74	
Revenue stamps	.53	
		3,098.72
Other disbursements		942.08
Expiration return of premiums		241,822.18
Total disbursements	\$	279, 138.16
Balance	\$	396,850.12
LEDGER ASSETS.	-	
Book value of bonds\$	366,667.98	
Deposits in trust companies and banks on interest	20,207.47	
Agents' balances representing business written subsequent to October		
1, 1914	9,812.67	
Agents' balances representing business written prior to October 1, 1914	162.00	
Total ledger assets, as per balance	\$	396,850.12
NON-LEDGER ASSETS.		
Interest due and accrued on bonds.		5,727.45
Gross assets	\$	402,577.57
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	162.00	
Book value of ledger assets over market value (bonds)	28,807.98	
		28,969.98
Total admitted assets		373,607.59

#### LIABILITIES.

Gross claims for losses in process of adjustment or in suspense		-\$	1,567.34
Gross premiums (less reinsurance) received and receivable upon all une			
\$328,319.56; unearned premiums			163,877.19
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			324.97
Estimated amount hereafter payable for Federal, State, and other taxes	, based upon th	e	
business of the year of this statement		_	2,437.57
Total amount of all liabilities, except capital.		_\$	168,207.07
Surplus as regards policyholders		-	205,400.52
Total liabilities		-\$	373,607.59
RISKS AND PREMIUMS.			Gross Pre-
	Fire Risks.	mi	ums Thereon.
In force on the 31st day of December, 1913\$	38, 131, 582.00	\$	327,928.01
Written or renewed during year	33,937,815.00		293,059.79
Totals\$	72,069,397.00	\$	620,987.80
Deduct those expired and marked off as terminated	33,529,493.00		292,668.24
Net amount in force\$	38,539,904.00	\$	328,319.56
_			

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year\ Written.$	Term.	Amount Covered.	miu:	ross Pre- ms Charged, ess Rein- aurance.	Fraction Unearned.	P	nount of remium nearned.
In 1914	_1 year or less\$	29,852,999.00	\$	258,352.42	One-half\$	;	129, 176.21
In 1913	_2 years	199,170.00		1,933.48	One-fourth		483.37
In 1914	_2 years	369,655.00		3,018.32	Three-fourths		2,263.74
In 1912	3 years	1,049,440.00		9,175.04	One-sixth		1,529.17
In 1913	_3 years	2,917,655.00		21,689.03	One-half		10,844.52
In 1914	_3 years	1,400,820.00		11,870.82	Five-sixths		9,892.35
In 1911	_4 years	448,570.00		3,697.57	One-eighth		462.20
In 1912	_4 years	1,137,204.00		9,554.69	Three-eighths		3,583.01
In 1913	_4 years	1,164,391.00		9,028.19	Five-eighths		5,642.62
Tota	ls\$	38,539,904.00	\$	328,319.56	\$		163,877.19
	Alto agencia						

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Windstorms and sprinkler leakage included in fire policy without additional charge. Windstorms and tornadoes: losses incurred (less reinsurance), \$182.09. Sprinkler leakage: losses incurred (less reinsurance), \$1,030.57.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,532,520.38.

Total losses (less reinsurance) paid from organization of company, \$757,541.05.

Total expiration return of premiums declared since commencing business—cash, \$4,149,549.08.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 1,292,329.00 193,690.00
Net risks written	1,098,639.00
Gross premiums on risks written	13,701.95 12,956.33
Net premiums received	745.62
Net losses paid	55.59
Net losses incurred	55.59

## KEYSTONE MUTUAL FIRE INSURANCE COMPANY.

Incorporated December 30, 1884.

Commenced Business January 1, 1885.

FREDERICK A. DOWNES, President.

WILLIAM M. BURGESS, Secretary.

Frederick A. Downes, Treasurer.

Home Office, 925 Chestnut Street, Philadelphia, Pa.

Amount of ledger assets (as per balance) December 31st of previous year	\$	417, 100.72
INCOME. Fire.		
Gross premiums\$ 392,9	73.03	
Deduct return premiums 58,6	34.47	
Total net premiums written (other than perpetual)		334,338.56
Gross interest on bonds and dividends on stocks, less \$160.00 accrued		
interest on bonds acquired during 1914\$ 14,3	05.00	
	72.68	
Total gross interest		15,376.68
Total income.	\$	349,716.24
Sum of both amounts	\$	766,816.96
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses		23,213.14
Expenses of adjustment and settlement of losses		5.72
Salaries, fees, and all other charges of officers, directors, trustees, and home	office	
employees		16,934.02
Rents		920.40
Advertising, \$42.44; printing and stationery, \$517.46		559.90
Postage, telegrams, telephone, and express		487.42
Legal expenses.		39.00
Furniture and fixtures		68.16

Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	\$ 274.63
Inspections and surveys	,
State taxes on premiums.	
Insurance department licenses and fees	
Federal corporation tax Other disbursements	
Deposit premiums returned	
Gross loss on sale or maturity of ledger assets (bonds).	
Total disbursements	\$ 351,830.41
Balance	\$ 414,986.55
LEDGER ASSETS.	
Book value of bonds 350,632.9	
Cash in company's office 5,081.4  Deposits in trust companies and banks on interest 47,650.3	
Agents' balances representing business written subsequent to October	ю
1, 1914	6
Agents' balances representing business written prior to October 1, 1914. 270.0	
Total ledger assets, as per balance	-\$ 414,986.55
NON-LEDGER ASSETS.	
Interest accrued on bonds	4,872.85
Gross assets	\$419,859.40
DEDUCT ASSETS NOT ADMITTED.	
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914\$ 270.0	10
Book value of ledger assets over market value	3
Book value of ledger assets over market value	
	32,732.93
Book value of ledger assets over market value	32,732.93
	32,732.93
Total admitted assetsLIABILITIES.	32,732.93
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense	32,732.93 - 32,732.93 - \$ 387,126.47
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk	32,732.93 - 32,732.93 - 387,126.47 - 5,748.09
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums)	32,732.93 - 32,732.93 -\$ 387,126.47
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	32,732.93 - \$ 387,126.47 - \$ 5,748.09 5 201,735.73 - 202.52
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums)	32,732.93 - 32,732.93 - \$ 387,126.47 - \$ 5,748.09 - 5
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.	32,732.93  - \$ 387,126.47  - \$ 5,748.09  - \$ 201,735.73  - 202.52
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.	32,732.93  -\$ 387,126.47  -\$ 5,748.09  ss 201,735.73  - 202.52  te 950.75  -\$ 208,637.09
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.	32,732.93  -\$ 387,126.47  -\$ 5,748.09  ss 201,735.73  - 202.52  te 950.75  -\$ 208,637.09
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.	32,732.93 - 32,732.93 - \$ 387,126.47 - \$ 5,748.09 - 201,735.73 - 202.52 - 950.75 - \$ 208,637.09 - 178,489.38
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premium's (less reinsurance) received and receivable upon all unexpired fire risk (unearned premium's).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities.  Total liabilities.  Total liabilities.	32,732.93  -\$ 387,126.47  -\$ 5,748.09  -\$ 201,735.73  -202.52  -\$ 950.75  -\$ 208,637.09  -178,489.38  -\$ 387,126.47
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.	32,732.93  -\$ 387,126.47  -\$ 5,748.09  ss
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense. Gross premium's (less reinsurance) received and receivable upon all unexpired fire risk (unearned premium's).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.	32,732.93  -\$ 387,126.47  -\$ 5,748.09  -\$ 201,735.73  -202.52  -950.75  -\$ 208,637.09  -178,489.38  -\$ 387,126.47   Gross Premiums Thereon.
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.	32,732.93  -\$ 387,126.47  -\$ 5,748.09  ss
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premium's (less reinsurance) received and receivable upon all unexpired fire risk (unearned premium's).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913.  \$42,407,332.00  Written or renewed during year.  42,550,433.00	32,732.93 -\$ 387,126.47 -\$ 5,748.09 -\$ 201,735.73 -\$ 202.52 -\$ 950.75 -\$ 208,637.09 -\$ 178,489.38 -\$ 387,126.47
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense. Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks. 42,407,332.00  Written or renewed during year.  Totals.  \$84,957,765.00	32,732.93 - 32,732.93 - \$ 387,126.47 - \$ 5,748.09 - 201,735.73 - 202.52 - 950.75 - 950.75 - 178,489.38 - 387,126.47 - Gross Premiums Thereon 400,782.71 - 392,973.03 - 793,755.74
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premium's (less reinsurance) received and receivable upon all unexpired fire risk (unearned premium's).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913.  \$42,407,332.00  Written or renewed during year.  42,550,433.00	32,732.93 -\$ 387,126.47 -\$ 5,748.09 -\$ 201,735.73 - 202.52 -\$ 950.75 -\$ 208,637.09 - 178,489.38 -\$ 387,126.47
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense. Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks. 42,407,332.00  Written or renewed during year.  Totals.  \$84,957,765.00	32,732.93  -\$ 387,126.47  -\$ 5,748.09  -\$ 201,735.73  -202.52  -\$ 950.75  -\$ 208,637.09  -178,489.38  -\$ 387,126.47   Gross Premiums Thereon.  \$ 400,782.71  392,973.03  \$ 793,755.74  397,353.46

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount o Premium Unearned	i
In 19141	year or less\$	35,916,157.00	8	335,600.53	One-half\$	167,80	0.26
In 19132	years	171,119.00		1,524.43	One-fourth	38	1.10
In 19142	years	281,003.00		2,105.36	Three-fourths	1,579	9.02
In 1912	years	974,529.00		8,285.09	One-sixth	1,38	0.85
In 1913	years	1,452,831.00		11,468.08	One-half	5,73	1.04
In 1914	years	2,772,662.00		21,800.14	Five-sixths	18,16	6.79
In 19114	years	392,416.00		3,180.94	One-eighth	39'	7.62
In 19124	years	778,869.00		6,232.61	Three-eighths	2,33	7.23
In 19134	years	701,341.00		5,900.60	Five-eighths	3,68	7.88
In 19144	years	20,300.00		124.50	Seven-eighths	10	8.94
In 19145	years	30,000.00		180.00	Nine-tenths	16:	2.00
Totals		43,491,227.00	\$	396,402.28	\$	201,73	5.73

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and sprinkler leakage premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,516,162.79.

Total losses (less reinsurance) paid from organization of company, \$845,354.88.

Total dividends declared since commencing business—cash, \$3,930,081.26; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Has this company guaranteed policies issued by any other company and now in force? No.

# | Fire. | S | 1,169,813.00 | Less risks written | S | 336,050.00 | Net risks written | S | 833,763.00 |

Gross premiums on risks written Less return premiums	15,756.18 14,420.70
Net premiums received	 1,335.48
Net losses paid	\$ 55.64
Net losses incurred	\$ 55.64

## LUMBER MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 13, 1895.

Commenced Business March 28, 1895.

GEORGE W. GALE, President.

HARRY E. STONE, Secretary.

WILLIAM O. CURTIS, Treasurer.

Home Office, 141 Milk Street, Boston, Mass.

Amount of ledger assets (as per balance) December 31st of previous year	\$	800,700.68
INCOME.  Gross premiums \$	Fire. 552,912.26	
Deduct return premiums.	63,241.28	
Total net premiums written (other than perpetual)		489,670.98
Gross interest on bonds, less \$1,230.70 accrued interest on bonds acquired during 1914.	30,434.38	
Gross interest on deposits in trust companies and banks	4,583.14	
Interest on overdue premiums	.61	
Total gross interest		35,018.13
From Gale & Stone, agents		23,500.00
From agents' balances previously charged off		9.50
Gross profit on sale or maturity of ledger assets (bonds)		45.02
Gross increase by adjustment in book value of ledger assets (bonds)		476.52
Total income	\$	548,720.15
Sum of both amounts	\$	1,349,420.83
DISBURSEMENTS.		
Gross amount paid policyholders for losses (including \$1,851.63 occurring	Fire.	
in previous years)\$	176, 267.42	
Deduct amount received for salvage, \$12.61; discount, \$529.00	541.61	
Deque amount received for burrings, states, discount, southern and	011.01	
Net amount paid policyholders for losses		175,725.81
Expenses of adjustment and settlement of losses		780.94
Commissions or brokerage		26,695.62
Allowances to agencies for miscellaneous agency expenses.		2,648.03
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees	:	41,927.45
Rents		4,200.00
Advertising, \$300.78; printing and stationery, \$2,169.28		2,470.06
Postage, telegrams, telephone, and express		1,231.88
Legal expenses		352.29
Furniture and fixtures		697.50
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		342.11
Inspections and surveys		5,006.58
State taxes on premiums		7,804.71
Insurance department licenses and fees		1,021.25
All other licenses, fees, and taxes:		
Federal corporation tax	235.03	
Various municipal taxes	65.41	
Publication of statements	306.54	
Special taxes	131.74	
and the second s		738.72

Other disbursements		
Other dispursements	\$	3,277.08
Dividends to policyholders.		186,686.93
Agents' balances charged off		173.69
Gross loss on sale or maturity of ledger assets (bonds)		339.85
Gross decrease by adjustment in book value of ledger assets (bonds)		288.90
Total disbursements	\$	462,409.40
Balance	\$	887,011.43
LEDGER ASSETS.		
	( 19	
	1.00	
Deposits in trust companies and banks on interest 108,853		
Agents' balances representing business written subsequent to October	2.20	
1, 1914	2 45	
	0.98	
	7.59	
Total ledger assets, as per balance	\$	887,011.43
NON-LEDGER ASSETS.	0.00	
Interest accrued on bonds \$ 10,018		
International Trust Co., special account	7.50	
Total		10,206.43
Other non-ledger assets, viz.:		10,200113
Amount due from Gale & Stone, agents		12,551.13
Cash held for agency expenses		665.63
Gross assets.	•	910,434.62
Gross assets		910, 454.02
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	0.98	
Market value of special deposits in excess of corresponding liabilities 2,256		
Book value of ledger assets over market value 33,889		
Amount due from Gale & Stone, agents 12,551		
		48,737.30
	_	
Total admitted assets	\$	861,697.32
LIABILITIES.	-	
Gross claims for losses in process of adjustment or in suspense 11,91		
Gross claims for losses resisted 2,171	1.25	
	-	
Net amount of unpaid losses and claims.		14,082.96
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris	sks,	
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums.	sks,	232,176.75
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	sks,	
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, based upon	sks, the	232,176.75 681.17
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon business of the year of this statement.	sks, the	232,176.75 681.17 7,808.04
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, based upon	sks, the	232,176.75 681.17
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon business of the year of this statement.  Reserve for Federal income tax  Total amount of all liabilities, except capital	the	232,176.75 681.17 7,808.04
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon business of the year of this statement.  Reserve for Federal income tax.	the	232,176.75 681.17 7,808.04 20.00
Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris \$464,353.50; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon business of the year of this statement.  Reserve for Federal income tax  Total amount of all liabilities, except capital	the\$	232,176.75 681.17 7,808.04 20.00

RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$		
Written or renewed during year.	24,885,693.00	552,912.26
Totals\$	44,696,272.00	\$ 995,202.52
Deduct those expired and marked off as terminated	23,476,231.00	530,849.02
Net amount in force\$	21,220,041.00	\$ 464,353.50

111 1914	==	21, 220, 041.00	\$ 404,333.30	One-half\$	232,176.75
Written.	Term.	Covered.	surance.	Fraction Unearned.	Unearned.
Year	<i>m</i>	Amount	miums Charged, Less Rein-		Amount of Premium

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,067,499.52.

Total losses (less reinsurance) paid from organization of company, \$1,413,716.45.

Total dividends declared since commencing business—cash, \$1,315,890.77.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Director E. S. Nail, of Mansfield, Ohio, is general agent for Ohio, and as general agent receives a percentage of the premiums, but the home office reserves the right to decline any risk.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 696,343.13 129,400.00
Net risks written	\$ 566,943.13
Gross premiums on risks written	\$ 24,707.33 3,538.98
Net premiums received.	\$ 21,168.35
Net losses paid	\$ 6,664.36
Net losses incurred	\$ 6,664.36

## LUMBER UNDERWRITERS INSURANCE COMPANY.

Organized March 7, 1892.

Commenced Business April 30, 1892.

EUGENE F. PERRY, Attorney in Fact.

Home Office, 66 Broadway, New York, N. Y.

## 

Amount of ledger assets (as per barance) December sist of previous year		201,010.12
INCOME.	Fire.	
Gross premiums\$	400,870.75	
Deduct reinsurance premiums, \$154,074.35; return premiums, \$113,075.06	267, 149.41	
Deduct Temsurance premiums, 9101,071.00, return premiums, 9110,070.002	201,110.11	
Total net premiums written (other than perpetual)		133,721.34
Gross interest on bonds and dividends on stocks\$	350.00	100,121.01
Gross interest on deposits in trust companies and banks		
Cross interest on deposits in trust companies and banks	0,000.01	
Total gross interest		4,045.54
Net brokerage received		6,029.36
Tier brokerage received		0,020.00
Total income	\$	143,796.24
Sum of both amounts	\$	380,874.36
Can de November de		,
DISBURSEMENTS.		
DIODOMONIALISTA	Fire.	
Gross amount paid policyholders for losses (including \$65,649.78 occurring		
in previous years)\$	278,967.69	
Deduct amount received for salvage, \$1,768.41; reinsurance, \$139,404.81	141,173.22	
Net amount paid policyholders for losses		137,794.47
Expenses of adjustment and settlement of losses		1,543.66
Salaries, fees, and all other charges of officers, directors, trustees, and		2,020.00
employees.		34,078.39
Rents		1,000.00
Advertising		456.00
Legal expenses		2,046.59
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		98.48
State taxes on premiums		1,963.46
Insurance department licenses and fees		618.55
Other disbursements:		010.00
General expenses.	730.61	
Quarterly audit	958.14	
Quarterly audit	550.14	1,688.75
Dilet 11 11 = 6 = 1 ( - 1 = 1   1   1 ( - 1   1   1   1   1   1   1   1   1   1		
Paid stockholders for interest or dividends (amount declared during year)		30,500.00 896.62
Agents' balances charged off		890.02
Total disbursements		212,684.97
Total dispursements		212,084.97
Balance		168, 189.39
Darance		105, 159.59
LEDGER ASSETS.		
Book value of bonds \$	10,000,00	
	10,000.00	
Deposits in trust companies and banks not on interest	6,524.16	
Deposits in trust companies and banks on interest	100,359.39	
Agents' balances representing business written subsequent to October	10 111 0-	
1, 1914	49,441.86	
Agents' balances representing business written prior to October 1, 1914	1,863.98	
Total ledger assets, as per balance		168,189.39
Total ledger assets, as per balance		100, 189.39

		NON-LEDGER ASSETS.
175.00	\$	Interest due and accrued on bonds
		Other non-ledger assets:
2,167.30		Dividends on mutual reinsurance due and payable
13,794.66		Reinsurance losses due from reinsurance companies.
786.58		Attorney-in-fact account.
185, 112.93	\$	Gross assets
		DEDUCT ASSETS NOT ADMITTED.
		Agents' balances representing business written prior to October 1, 1914. Book value of ledger assets over market value (State of Louisiana regis-
	500.00	tered 3½ per cent bonds)
2,363.98	•	•
182,748.95	\$	Total admitted assets
	<del>_</del>	LIABILITIES.
		LIABILITIES.
22,056.52	8	Gross claims for losses in process of adjustment or in suspense
22,056.52		Gross claims for losses in process of adjustment or in suspense
22,056.52 79,500.34	expired fire risks,	
	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une
79, 500.34 13, 976.70	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums
79,500.34	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums
79,500.34 13,976.70 115,533.56	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums  Premiums due reinsuring companies  Total amount of all liabilities, except capital
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre-	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums  Premiums due reinsuring companies  Total amount of all liabilities, except capital  Surplus over all liabilities
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon.	expired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon. 390,537.55	**************************************	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums  Premiums due reinsuring companies.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon.	*** *** *** *** *** *** *** *** *** **	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums.  Premiums due reinsuring companies.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913. \$  Written or renewed during year.
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon. 390,537.55	*** *** *** *** *** *** *** *** *** **	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums  Premiums due reinsuring companies.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon. 390,537.55 400,870.75	*** *** *** *** *** *** *** *** *** **	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums.  Premiums due reinsuring companies.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913. \$  Written or renewed during year.
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon. 390,537.55 400,870.75	*** *** *** *** *** *** *** *** ***  **  **	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums.  Premiums due reinsuring companies.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  \$ Written or renewed during year.  Totals.  \$ \$
79,500.34 13,976.70 115,533.56 67,215.39 182,748.95 Gross Pre- ums Thereon. 390,537.55 400,870.75 791,408.30 491,029.27	***  ***  ***  ***  ***  ***  ***  ***  ***  ***  ***  ***  **  ***  *	Gross premiums (less reinsurance) received and receivable upon all une \$159,000.69; unearned premiums.  Premiums due reinsuring companies.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Totals.  \$ Deduct those expired and marked off as terminated.

			m	Gross Pre-		Amount of
$Year \ Written.$	Term.	$Amount \\ Covered.$		Less Rein- surance.	Fraction Unearned.	Premium Unearned.
In 1914	_1 year or less\$	9,742,571.00	8	159,000.69	One-half\$	79,500.34

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, .....

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes; attorney in fact.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN	THE STATE OF	NORTH CAROLINA	DURING 1914.

Gross risks written	Fire. 675,819.00
Less \$167,637.00 risks canceled, and \$256,874.00 reinsurance in companies authorized in	070,010.00
North Carolina.	424,511.00
Net risks written\$	251,308.00
Gross premiums on risks written	14,582.95
Less \$2,533.16 return premiums, and \$5,837.64 premiums for reinsurance in companies authorized in North Carolina	8,370.80
Net premiums received	6,212.15
Losses paid (deducting salvage)\$	5,619.46
Less losses on risks reinsured in companies authorized in North Carolina	1,420.32
Net losses paid	4,199.14
Losses incurred	2,730.43
Less losses on risks reinsured in companies authorized in North Carolina.	295.32
Net losses incurred\$	2,435.11

## LUMBERMEN'S MUTUAL INSURANCE COMPANY.

Incorporated September 11, 1895.

Commenced Business October 10, 1895.

E. S. NAIL, President.

W. H. G. KEGG, Secretary.

F. D. TORRENCE, Treasurer.

Home Office, Lumbermen's Heights, Mansfield, Ohio.

Amount of ledger assets (as per balance) December 31st of previous year	\$	598,643.16
INCOME.	Fire.	
Gross premiums\$	524,463.64	
Deduct reinsurance premiums, \$799.67; return premiums, \$66,582.93	67,382.60	
Total net premiums written (other than perpetual)		457,081.04
Gross interest on mortgage loans, less \$37.50 accrued interest on mort-		
gages acquired during 1914\$	3,568.08	
Gross interest on bonds and dividends on stocks, less \$123.33 accrued		
interest on bonds acquired during 1914	19,398.17	
Gross interest on deposits in trust companies and banks	176.72	
Gross interest from all other sources:		
On overdue premiums	17.04	
On cash in hands of agents	73.19	
Total gross interest		23,233.20

Losses subrogated From agents' balances previously charged off.		111.11 103.43
Total income	-\$	480,528.78
Sum of both amounts	8	1,079,171.94
DISBURSEMENTS.		
Fire.		
Gross amount paid policyholders for losses (including \$697.30 occurring		
in previous years)		
Net amount paid policyholders for losses		170,308.16
Expenses of adjustment and settlement of losses		961.26
Commissions or brokerage		29,947.11
Salaries, fees, and all other charges of officers, directors, trustees, and home offi	ce	
employees.		28,024.11
Rents for branch offices. Advertising, \$2,451.07; printing and stationery, \$577.85.		592.00 3,028.92
Postage, telegrams, telephone, and express		1,164.59
Legal expenses		465.32
Underwriters' boards and tariff associations		150.00
Fire department, fre patrol, and salvage corps assessments, fees, taxes, and expenses.		1,125.30
Inspections and surveys.		15,512.47
Repairs and expenses (other than taxes) on real estate		668.51
Taxes on real estate		136.78
State taxes on premiums		6,224.53
Insurance department licenses and fees		1,232.04
All other licenses, fees, and taxes:		
Federal corporation tax	38	
Local corporation tax	09	820.47
Other disbursements:		820.47
Traveling expense \$ 1,533.	57	
Directors' expense 650.	19	
Office expense 1,937.	49	
General expense 2,954.	82	
	_	7,076.07
Dividends to policyholders		173,344.94
Gross decrease by adjustment in book value of ledger assets (bonds)		84.50
Total disbursements	\$	440,867.08
Balance	8	638,304.86
	_	
LEDGER ASSETS.		
Book value of real estate\$ 23,700.		
Mortgage loans on real estate, first liens 89,750.		
Book value of bonds (\$428,743.15) and stocks (\$49,725.00) 478,468.		
Cash in company's office		
Deposits in trust companies and banks not on interest 14,961.		
Deposits in trust companies and banks on interest	20	
1, 1914	56	
Agents' balances representing business written prior to October 1, 1914.		. V
Cash in branch office of the company 2,000.	00	
Total ledger assets, as per balance	\$	638,304.86

221,391.26

NON-LEDGER ASSETS.			
Interest accrued on mortgages \$ Interest accrued on bonds	1,287.70 4,814.60		
Total		8	6,102.30
Market value of bonds and stocks over book value			3,805.45
Gross assets		.\$	648, 212.61
DEDUCT ASSETS NOT ADMITTED.			
Agents' balances representing business written prior to October 1, 1914\$	224.36		
Market value of special deposits in excess of corresponding liabilities.	5,792.14		6,016.50
		-	
Total admitted assets		.\$	642,196.11
LIABILITIES.			
Gross claims for losses in process of adjustment or in suspense, plus			
\$10.00 reserve for losses incurred prior to December 31st, of which	14 005 00		
no notice had been received on that date\$  Gross claims for losses resisted	14,225.00 5,500.00		
CA OLD CAMANA IVA ACIDIO A CIDADOCA CONTRA CAMANA C		- 1	
Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexp			19,725.00
\$442,782.51; unearned premiums			221,391.26
Dividends declared and unpaid to policyholdersSalaries, rents, expenses, bills, accounts, fees, etc., due or accrued			2,927.42 500.00
Estimated amount hereafter payable for Federal, State, and other taxes, b			300.00
business of the year of this statement.			5,000.00
Contingent commissions or other charges due or accrued			1,582.85
Return premiums due and unpaid to policyholders			744.32
Total amount of all liabilities, except capital			251,870.85
Surplus over all liabilities.			390,325.26
Total liabilities.		\$	642,196.11
RISKS AND PREMIUMS.		Gr	oss Pre-
	ire Risks.	miun \$	is Thereon.
In force on the 31st day of December, 1913	24, 219, 551.00	Đ	422,968.32 524,463.64
Totals\$ 4	3.948.619.00	\$	947,431.96
	22,942,350.00		503,850.57
In force at end of year\$ 2	21,006,269.00	\$	443,581.39
Deduct amount reinsured	35,500.00		798.88
Net amount in force \$ 2	20,970,769.00	\$	442,782.51
RECAPITULATION OF FIRE RISKS AND PRI	EMILIMS		
Gross Pre-	military,		
Year Amount Charged, Less Rein-	on Unearned.	P	nount of remium
Written. 1 erm. Covered. surance. Fracti			nearned.

In 1914.....1 year or less....\$ 20,970,769.00 \$ 442,782.51 One-half.......\$

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,828,338.68.

Total losses (less reinsurance) paid from organization of company, \$1,307,025.80.

Total dividends declared since commencing business—cash to policyholders, \$1,234,998.56.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

 $Largest\ net\ aggregate\ amount\ insured\ in\ any\ one\ hazard\ located\ anywhere\ in\ the\ United\ States,\ \$10,000.00.$ 

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written. Less risks canceled.	Fire. 407,092.00 77,392.00
Net risks written	\$ 329,700.00
Gross premiums on risks written. Less return premiums	\$ 14,185.03 1,789.46
Net premiums received.	\$ 12,395.57
Net losses paid	\$ 1,341.63
Net losses incurred.	\$ 1,341.63

## LUMBERMEN'S UNDERWRITING ALLIANCE.

Commenced Business January 10, 1905.

U. S. Epperson & Co., Attorneys in Fact.

Home Office, 1101 R. A. Long Building, Kansas City, Mo.

Amount of ledger assets (as per balance) December 31st of previous	year	\$	866,948.97
INCOME.  Gross advance deposits on contracts written  Deduct gross amount paid for cancellations and abatements		Fire. 894,522.39 153,926.39	
Net deposit on contracts written  Gross interest  Amount advanced in connection with refund of loss occurring in 191			740,596.00 31,116.53 250.00
Total income		\$	771,962.53
Sum of both amounts		\$	1,638,911.50

## DISBURSEMENTS.

Gross amount paid subscribers for claims  Expense of adjustment and settlement of losses		406,039.34
Expense of adjustment and settlement of losses		
		2,087.02
Legal expense		3,320.82
Expense of administration		145, 197.47
Other disbursements:		,
Safe deposit rental\$	30.00	
Advisory committee fees.	300.00	
Public accountant's audit	105.00	
Exchange on checks, etc.	351.56	
Savings returned	155,634.60	
		156,421.16
Total disbursements	8	713,065.81
Balance	\$	925,845.69
LEDGER ASSETS.		
	256,301.37	
	520, 199.89	
	149,344.43	
Total ledger assets, as per balance	\$	925,845.69
LIABILITIES.		
Gross claims in process of adjustment	8	40,240.38
Administration expense		28,970.39
Reserve for unexpired contracts		364,557.58
Total amount of all liabilities	\$	433,768.35
Surplus over all liabilities		492,077.34
Total liabilities	\$	925,845.69
	-	
BUSINESS IN THE STATE OF NORTH CAROLINA DUI	RING 1914.	Fire.
Gross amount of contracts written, \$838,539.75; less gross amount of contracts	canceled,	
\$35,245.00	8	803, 294.75
Gross deposits on contracts written, \$20,527.65; less return deposits on contracts	canceled,	
\$1,997.15		18,530.50
Deduct amount returned to subscribers or credited to their account		3,898.17
Net deposits received.	\$	14,632.33
Losses paid	8	44,108.89

## MANTON MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 28, 1894.

Commenced Business March 1, 1894.

372, 135.16

FREDERICK A. DOWNES, President.

WILLIAM M. BURGESS, Secretary.

Total ledger assets, as per balance.....

Frederick A. Downes, Treasurer.

Home Office, 925 Chestnut Street, Philadelphia, Pa.

Amount of ledger assets (as per balance) December 31st of previous year	\$	370,483.59
INCOME	Y	
	ire.	
	78,878.55	
Deduct return premiums	58,118.03	
Total net premiums written (other than perpetual)		320,760.52
Gross interest on bonds and dividends on stocks, less \$117.88 accrued		020,100.02
	12,430.62	
Gross interest on deposits in trust companies and banks	1,309.16	
cross meres on deposits in a develonipantes and banks	1,000.10	
Total gross interest		13,739.78
Total income	\$	334,500.30
Compact had a many to		704 002 00
Sum of both amounts		704,983.89
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$1,343.98 occurring in	nrevious	
years)	-	22,012.37
Expenses of adjustment and settlement of losses		5, 72
Salaries, fees, and all other charges of officers, directors, trustees, and ho		0,.12
employees		16,242.74
Rents		920.40
Advertising, \$40.82; printing and stationery, \$517.46		558.28
Postage, telegrams, telephone, and express		487.42
Legal expenses		39.00
Furniture and fixtures		68.16
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and exp		260.92
Inspections and surveys		4,000.08
State taxes on premiums		1,252.19
Insurance department licenses and fees		423.40
·		178.05
Federal corporation tax. Other disbursements.		1,158.29
Deposit premiums returned		285,241.71
Deposit premiums returned		200,211.11
Total disbursements	\$	332,848.73
Balance	\$	372,135.16
V 777 0777 10077		
LEDGER ASSETS.	00 420 16	
	09,439.16	
Cash in company's office	2,195.21	
	48,954.14	
Agents' balances representing business written subsequent to October	11 070 05	
1, 1914	11,276.65	
Agents' balances representing business written prior to October 1, 1914	270.00	

#### NON-LEDGER ASSETS.

Interest due (\$125.00) and accrued (\$4,356.79) on bonds		. \$	4,481.79
Gross assets		.\$	376,616.95
DEDUCT ASSETS NOT ADMITTED.			
Agents' balances representing business written prior to October 1, 1914.  Overdue and accrued interest on bonds in default.  Book value of ledger assets over market value.	250.00	0	30,489.16
Total admitted assets		\$	346, 127.79
LIABILITIES.		10/1	-
Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all une (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement.	expired fire risk	s - e	5,678.00 189,444.06 200.11 937.76
Total amount of all liabilities, except capital			196,259.93 149,867.86
Total liabilities		\$	346,127.79
RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	41,202,033.00	miu: \$	ross Pre- ms Thereon. 373,952.91 378,878.55 752,831.46 378,335.51
Net amount in force\$	40,924,380.00	\$	374,495.95

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	35,159,368.00	\$	327, 295.63	One-half\$	163,647.81
In 1913	2 years	218,489.00		2,099.94	One-fourth	524.98
In 1914	2 years	228,719.00		1,762.86	Three-fourths	1,322.15
In 1912	3 years	770,239.00		6,806.03	One-sixth	1,134.34
In 1913	3 years	1,099,590.00		8,617.67	One-half	4,308.83
In 1914	3 years	1,800,937.00		14,152.36	Five-sixths	11,793.63
In 1911	4 years	128,687.00		998.34	One-eighth	124.79
In 1912	4 years	662,462.00		5,557.69	Three-eighths	2,084.14
In 1913	4 years	855,889.00		7,205.43	Five-eighths	4,503.39
Tot	als\$	40,924,380.00	\$	374,495.95	<u> </u>	189,444.06

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: losses incurred (less reinsurance), \$137.64. Sprinkler leakage: losses incurred (less reinsurance), \$3,728.67. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,770,691.88.

Total losses (less reinsurance) paid from organization of company, \$411,323.99.

Total dividends declared since commencing business-cash, \$2,806,476.17; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	\$ Fire. 1,141,928.00
Less risks canceled	 381,200.00
Net risks written	\$ 760,728.00
Gross premiums on risks written	15,557.88 14,293.13
Net premiums received.	\$ 1,264.75
Net losses paid	\$ 46.43
Net losses incurred.	\$ 46.43

## MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1835.

Commenced Business 1835.

JOHN R. FREEMAN, President.

THEODORE P. BOGERT, Secretary.

John R. Freeman, Treasurer.

Home Office, 815 Grosvenor Building, 10 Weybosset Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,070,935.59
INCOME.	Fire.	
Gross premiums\$	742,269.81	
Deduct return premiums	49,928.83	
Total net premiums written (other than perpetual)		692,340.98
Gross interest on bonds and dividends on stocks\$		
Gross interest on deposits in trust companies and banks		
Total gross interest		57, 219.10
Sale of rights, Galveston-Houston Electric Co.		105.00
Gross increase by adjustment in book value of ledger assets (stocks)		4,991.25
Total income	\$	754,656.33
Sum of both amounts	\$	1,825,591.92

## DISBURSEMENTS.

Salaries, fees, and all other charges of officers, directors, trustees, and home office employees  Rents	223, 149. 43  13, 339. 37 1, 280. 09 1, 271. 07 594. 13 342. 60 420. 61 21. 81 21, 355. 69 5, 629. 90 512. 10  3, 648. 82 1, 727. 94 5, 595. 80  794, 756. 00
employees.  Rents.  Printing and stationery.  Postage, telegrams, telephone, and express.  Legal expenses.  Furniture and fixtures.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses  Inspections and surveys.  State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Federal corporation tax.  \$ 118.62  Municipal tax.  3,530.20  Other disbursements.  Unabsorbed deposit premiums returned.  Gross decrease by adjustment in book value of ledger assets (stocks).	1, 280.09 1, 271.07 594.13 342.60 420.61 21.81 21, 355.69 5, 629.90 512.10 3, 648.82 1, 727.94 515, 866.64 5, 595.80
Rents	1, 280.09 1, 271.07 594.13 342.60 420.61 21.81 21, 355.69 5, 629.90 512.10 3, 648.82 1, 727.94 515, 866.64 5, 595.80
Printing and stationery. Postage, telegrams, telephone, and express. Legal expenses. Furniture and fixtures. Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. Inspections and surveys. State taxes on premiums. Insurance department licenses and fees. All other licenses, fees, and taxes: Federal corporation tax.  S 118.62 Municipal tax.  3,530.20  Other disbursements. Unabsorbed deposit premiums returned. Gross decrease by adjustment in book value of ledger assets (stocks).	594.13 342.60 420.61 21.81 21,355.69 5,629.90 512.10 3,648.82 1,727.94 5,595.80
Legal expenses. Furniture and fixtures Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses Inspections and surveys. State taxes on premiums. Insurance department licenses and fees. All other licenses, fees, and taxes: Federal corporation tax	342.60 420.61 21.81 21,355.69 5,629.90 512.10 3,648.82 1,727.94 5,595.80
Furniture and fixtures  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.  Inspections and surveys  State taxes on premiums  Insurance department licenses and fees  All other licenses, fees, and taxes:  Federal corporation tax  Salvage  Municipal tax  Other disbursements  Unabsorbed deposit premiums returned.  Gross decrease by adjustment in book value of ledger assets (stocks)	420.61 21.81 21,355.69 5,629.90 512.10 3,648.82 1,727.94 515,866.64 5,595.80
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses  Inspections and surveys. State taxes on premiums.  Insurance department licenses and fees. All other licenses, fees, and taxes:  Federal corporation tax.  Sunicipal tax.  Other disbursements.  Unabsorbed deposit premiums returned.  Gross decrease by adjustment in book value of ledger assets (stocks).	21.81 21,355.69 5,629.90 512.10 3,648.82 1,727.94 515,866.64 5,595.80
Inspections and surveys. State taxes on premiums.  Insurance department licenses and fees. All other licenses, fees, and taxes: Federal corporation tax.  Federal corporation tax.  Other disbursements.  Unabsorbed deposit premiums returned.  Gross decrease by adjustment in book value of ledger assets (stocks).	21, 355.69 5, 629.90 512.10 3, 648.82 1,727.94 515, 866.64 5, 595.80
State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:  Federal corporation tax.  State taxes on premiums.  Federal corporation tax.  State taxes on premiums and fees.  Insurance department in the state of the state	5,629.90 512.10 3,648.82 1,727.94 515,866.64 5,595.80
Insurance department licenses and fees  All other licenses, fees, and taxes:  Federal corporation tax	3,648.82 1,727.94 515,866.64 5,595.80
All other licenses, fees, and taxes:  Federal corporation tax	3,648.82 1,727.94 515,866.64 5,595.80
Federal corporation tax \$ 118.62 Municipal tax \$ 3,530.20  Other disbursements Unabsorbed deposit premiums returned. Gross decrease by adjustment in book value of ledger assets (stocks)	1,727.94 515,866.64 5,595.80
Other disbursements	1,727.94 515,866.64 5,595.80
Unabsorbed deposit premiums returned	1,727.94 515,866.64 5,595.80
Unabsorbed deposit premiums returned	515,866.64 5,595.80
Gross decrease by adjustment in book value of ledger assets (stocks).	5,595.80
Total disbursements\$	794,756.00
Total dispulsements	,
	000 007 00
Balance \$ 1,	030,835.92
LEDGER ASSETS.	
Book value of bonds (\$188,852.81) and stocks (\$806,683.61)\$ 995,536.42	
Cash in company's office 2,327.54	
Deposits in trust companies and banks on interest 10,059.42	
Unpaid premiums representing business written subsequent to October	
1, 1914 21, 625.42	
Unpaid premiums representing business written prior to October 1, 1914. 1,287.12	
Total ledger assets, as per balance	,030,835.92
NON-LEDGER ASSETS.	
Interest due (\$1,325.00) and accrued (\$1,331.09) on bonds.	2.656.09
Market value of bonds and stocks over book value	41,612.21
market value of bonds and stocks over book value	11,012.21
Gross assets\$ 1,0	,075,104.22
DEDUCT ASSETS NOT ADMITTED.	
Unpaid premiums representing business written prior to October 1, 1914	1,287.12
	073,817.10
Total admitted assets \$ 1,0	073,317.10
LIABILITIES.	
Gross claims for losses in process of adjustment or in suspense, plus \$36.62 reserve for losses	
incurred prior to December 31st, of which no notice had been received on that date\$	8,222.73
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks	
	646,386.60
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	241.36
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	0.001.00
business of the year of this statement	6,231.06
Total amount of all liabilities, except capital\$	661,081.75
	412,735.35
our prus as regards poncynoliders	T12,100.00
Total liabilities\$ 1,	073,817.10

RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913\$	146,081,656.00	\$ 1,089,927.98
Written or renewed during year.	100,537,751.00	742,269.81
Totals\$	246, 619, 407.00	\$ 1,832,197.79
Deduct those expired and marked off as terminated	96, 176, 138.00	730,298.17
Net amount in force	150,443,269.00	\$ 1,101,899.62

Year Written.	Term.	$A  mount \ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	31,058,391.00	\$	237,700.01	One-half\$	118,850.00
In 1913	2 years	1,905,498.00		14,241.79	One-fourth	3,560.45
In 1914	2 years	3,758,331.00		28,091.34	Three-fourths	21,068.51
In 1912	3 years	9,274,886.00		67,492.25	One-sixth	11,248.71
In 1913:	3 years	15,087,642.00		111,235.63	One-half	55,617.82
In 1914	3 years	52,018,162.00		376,600.12	Five-sixths	313,833.43
In 1911	4 years	11,729,775.00		85,564.46	One-eighth	10,695.56
In 1912	4 years	10,281,452.00		73,584.99	Three-eighths	27,594.37
In 1913	4 years	4,758,898.00		33,465.86	Five-eighths	20,916.16
In 1914	4 years	4,315,120.00		31,450.68	Seven-eighths	27,519.35
In 1910	5 years	172,500.00		1,546.25	One-tenth	154.63
In 1911	5 years	27,500.00		165.00	Three-tenths	49.50
In 1912	5 years	213,500.00		1,427.25	One-half	713.63
In 1913	5 years	651,372.00		4,180.56	Seven-tenths	2,926.39
In 1914	years	5,190,242.00		35, 153.43	Nine-tenths	31,638.09
Totals	\$	150,443,269.00	\$	1,101,899.62	\$	646,386.60
			-		-	

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: losses incurred (less reinsurance), \$639.41. Sprinkler leakage: losses incurred (less reinsurance), \$8,486.03. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$12,837,064.46.

Total losses (less reinsurance) paid from organization of company, \$1,893,587.33.

Total unabsorbed premium deposit declared since commencing business—cash, \$10,212,715.11.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$195,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$195,-

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

В	SINESS IN THE STATE OF NORT	H CAROLINA DURING 1914.	Fire.
Gross risks writt	n	\$	576,474.00
Less risks cancel	d		104,978.00
Net risks v	ritten	8	471.496.00

Gross premiums on risks written Less return premiums	$4,522.12\\601.67$
Net premiums received	\$ 3,920.45
Net losses paid	\$ 4.76
Net losses incurred	\$ 4.76

## MANUFACTURING LUMBERMEN'S UNDERWRITERS.

Commenced Business November 1, 1898.

RANKIN-BENEDICT UNDERWRITING COMPANY, Attorney in Fact.

Home Office, 839 Lathrop Building, Kansas City, Mo.

Amount of ledger assets (as per balance) December 31st of previous year	\$	771,334.17
INCOME.		
Net deposit on contracts written		798,607.09
Gross interest		37,805.15
Total income	\$	836,412.24
Sum of both amounts		1,607,746.41
DISBURSEMENTS.		
Net amount paid subscribers for claims		384, 267.58
Legal expense, advisory committee, and licenses, taxes, and fees.		10,557.41
Expense of administration		159,721.42
Savings (dividends) returned to subscribers.		161,264.66
Total disbursements	8	715,811.07
Balance	\$	891,935.34
LEDGER ASSETS.	-	
Book value of bonds\$	497,692.83	
Deposits in banks and trust companies	309,377.36	
Deposits in course of collection	107,491.61	
Bills receivable, taken for deposits	17,210.10	
Total admitted assets.	\$	931,771.90
LIABILITIES.	-	
Gross claims in process of adjustment	\$	14,638.00
Administration expense		25,198.56
Total amount of all liabilities	\$	39,836.56
Surplus over all liabilities		891,935.34
Total liabilities	\$	931,771.90

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

C	Fire.
Gross amount of contracts written, \$2,121,227.00; less gross amount of contracts canceled, \$174,500.00\$	1,946,727.00
Gross deposits on contracts written, \$56,315.90; less return deposits on contracts can-	
celed, \$4,769.67\$	51,546.23
Deduct amount returned to subscribers, or credited to their account	16,721.60
Net deposits on contracts written	34,824.63
Losses paid	52,121.73
Losses incurred	52,121.73

## MERCANTILE MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1884.

Commenced Business 1884.

HENRY T. GRANT, President.

Alfred U. Eddy, Secretary-Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year\$	267,705.21
INCOME. Fire.	
Gross premiums\$ 284,918.77	
Deduct return premiums 22,874.02	
Total net premiums written (other than perpetual)	262,044.75
Gross interest on bonds and dividends on stocks, less \$353.50 accrued	
interest on bonds acquired during 1914\$ 12,904.00	
Gross interest on deposits in trust companies and banks 324.86	
Gross rents from company's property	
Total gross interest and rents	14,078.86
From other sources:	,
Final dividend in liquidation, Rhode Island National Bank \$ 601.20	
Borrowed money 10,000.00	
	10,601.20
Gross profit on sale or maturity of ledger assets (stocks)	100.00
Total income\$	286,824.81
Sum of both amounts	554,530.02
DISBURSEMENTS.	
DISBORSEMENTS.	
Gross amount paid policyholders for fire losses (including \$1,870.00 occurring in pre-	
vious years)	15,000.94
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees.	16,935.00
Rents	2,181.20
Advertising, \$161.20; printing and stationery, \$1,047.61	1,208.81
Postage, telegrams, telephone, and express	1,188.81
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	135.98

Inspections and surveys	
Insurance department licenses and fees	
All other licenses, fees, and taxes:       \$ 24.6         Federal corporation tax       \$ 713.6	60
City taxes	<del>-</del> 738.30
Other disbursements	
Total disbursements	\$ 267,393.86
Balance	287,136.16
LEDGER ASSETS.	
Loans secured by pledge of bonds, stocks, or other collateral\$ 3,400.0	
Book value of bonds (\$89,243.10) and stocks (\$170,427.00) 259,670.1	
Deposits in trust companies and banks on interest	)1
1, 1914 9,958.5	55
Total ledger assets, as per balance	287, 136. 16
NON-LEDGER ASSETS.	
Interest due and accrued on bonds	
Total	1,361.25
Gross assets	288,497.41
DEDUCT ASSETS NOT ADMITTED.	
Book value of ledger assets over market value. 29,490.1 Special deposit. 6,880.2	24
Special deposit 6,880.2	24 — 36,370.34
	24 — 36,370.34
Special deposit 6,880.2	24 — 36,370.34
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that	24 36,370.34 252,127.07
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.	24
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk	24
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.	24 36,370.34 252,127.07 252,127.07 262 1,320.00 268 252,127.463.51
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	24
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	24
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.	24
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities.	24 36,370.34  36,370.34  252,127.07   or at 1,320.00  ks 151,463.51  186.00  3,200.00  10,000.00  166,169.51  85,957.56
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums)  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Due and to become due for borrowed money  Total amount of all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.	24 - 36,370.34 - \$ 252,127.07  or at\$ 1,320.00 ks
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities.  Total liabilities.  Total liabilities.	24
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913.  \$33,060,681.00	24 - 36,370.34 - \$ 252,127.07  or at\$ 1,320.00  ks
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$120.00 reserve for losses incurred prior to December 31st, of which no notice had been received on the date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk (unearned premiums)  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Due and to become due for borrowed money.  Total amount of all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.  33,060, 681.00  Written or renewed during year.  33,283,338.00  Totals.  \$ 66,349,019.00	24 - 36,370.34 - \$ 252,127.07  or at\$ 1,320.00  ss

Year Written.	Term.	$Amount \\ Covered.$	miu $I$	Gross Pre- ims Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less \$	28,090,068.00	\$	242,153.81	One-half\$	121,076.90
In 1913	2 years	307,205.00		2,687.80	One-fourth	671.90
In 1914	_2 years	626,890.00		5,241.99	Three-fourths	3,931.49
In 1912	.3 years	1,023,158.00		8,772.04	One-sixth	1,462.00
In 1913	_3 years	1,736,030.00		13,443.67	One-half	6,721.83
In 1914	_3 years	1,414,707.00		11,511.57	Five-sixths	9,592.97
In 1911	_4 years	204,362.00		1,668.91	One-eighth	208.61
In 1912	4 years	830,132.00		6,944.27	Three-eighths	2,604.10
In 1913	_4 years	706,112.00		5,470.91	Five-eighths	3,419.32
In 1914	4 years	57,320.00		404.60	Seven-eighths	354.02
In 1911	_5 years	13,500.00		110.36	Three-tenths	33.11
In 1912	_5 years	1,800.00		16.60	One-half	8.30
In 1913	.5 years	177,688.00		1,738.52	Seven-tenths	1,216.96
In 1914	_5 years	30,000.00		180.00	Nine-tenths	162.00
Total	s\$	35,218,972.00	\$	300,345.05	\$	151,463.51

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Sprinkler leakage: losses incurred (less reinsurance), \$608.90.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,963,795.53.

Total losses (less reinsurance) paid from organization of company, \$824,079.05.

Total dividends declared since commencing business-cash, \$3,455,053.34.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$40,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	\$	1,115,356.00
Less risks canceled		126,400.00
Net risks written	\$	988,956.00
Gross premiums on risks written	\$	10,696.08
Less unabsorbed premiums		9, 196.39
Net premiums received.	8	1,499.69
Net losses paid	_\$	64.85
Net losses incurred	8	64.85

## MERCHANTS MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1874.

Commenced Business 1874.

WILLIAM B. McBEE, President.

ERNEST W. BROWN, Secretary.

WILLIAM B. McBEE, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year	\$	694,295.02
INCOME. Fir.	e.	
Gross premiums \$ 419	,450.64	
	, 371.64	
Total net premiums written (other than perpetual)		385,079.00
	3,970.26	500,010.00
	,468.05	
Gross interest from all other sources.	275.40	
Total gross interest.		30,713.71
Total income	\$	415,792.71
Sum of both amounts	\$	1,110,087.73
DISBURSEMENTS.		
DISBURSEMENTS.	e.	
Gross amount paid policyholders for losses (including \$3,178.27 occurring		
	629.98	
Deduct amount received for salvage	3.93	
Net amount paid policyholders for losses.		18,626.05
Expenses of adjustment and settlement of losses included in Inspections and Sur		
Salaries of special and general agents		30.00
Salaries, fees, and all other charges of officers, directors, trustees, and home		10 100 00
employees.		12,128.69
Rents		1,449.65 828.51
Postage, telegrams, telephone, and express		533.83
Furniture and fixtures		1,111.23
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and exper		19.50
Inspections and surveys		13,508.04
State taxes on premiums		3,680.46
Insurance department licenses and fees		642.69
All other licenses, fees, and taxes:		
Federal corporation tax\$	96.45	
Providence city tax2	,227.70	
Off !'		2,324.15
Office supplies		245.70 328,765.02
Deposit premiums returned.  Gross decrease by adjustment in book value of ledger assets (stocks)		328,765.02
Jan and an and an and an angel and an analysis (see any)		5,.00.00
Total disbursements	\$	387,593.52
Balance	\$	722,494.21

## LEDGER ASSETS.

		Book value of bonds (\$110,179.56) and stocks (\$532,004.08)  Deposits in trust companies and banks on interest
		Agents' balances representing business written subsequent to October
		1, 1914
722,494.21	\$	Total ledger assets, as per balance
		NON-LEDGER ASSETS.
1,418.26		Interest due (\$1,075.00) and accrued (\$343.26) on bonds
723,912.47	\$	Gross assets.
		DEDUCT ASSETS NOT ADMITTED.
	.\$ 181.13	Agents' balances representing business written prior to October 1, 1914
	40,106.64	Book value of ledger assets over market value
40, 287.77 683, 624.70	s	Total admitted assets
	=	LIABILITIES.
	. 1.070.00	Gross losses adjusted and unpaid (not yet due)
		Gross claims for losses in process of adjustment or in suspense.
5,323,90		
-,		Net amount of unpaid losses and claims.
	xpired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une
361,113.92	xpired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
	xpired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92	xpired fire risks,	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19 370,979.26	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19 370,979.26	, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19 370,979.26 312,645.44 683,624.70 Gross Pre-	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19 370,979.26 312,645.44 683,624.70 Gross Pre-	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement  Total amount of all liabilities, except capital.  Surplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.
361,113.92 188.25 4,353.19 370,979.26 312,645.44 683,624.70 Gross Pre-	xpired fire risks, based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19 370,979.26 312,645.44 683,624.70 Gross Pre- itums Thereon. 657,111.60 419,450.64	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums
361,113.92 188.25 4,353.19 370,979.26 312,645.44 683,624.70 Gross Pre- viums Thereon. 657,111.60	xpired fire risks, , based upon the	Gross premiums (less reinsurance) received and receivable upon all une \$659,128.45; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913

## RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	$A mount \\ Covered.$	mi	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	24,005,281.00	\$	179, 131.71	One-half\$	89,565.86
In 19132 years		1,633,776.00		12,882.46	One-fourth	3,220.62
In 19142 years		1,454,341.00		10,267.26	Three-fourths	7,700.45
In 1912	3 years	5,961,567.00		43,847.55	One-sixth	7,307.93
In 1913	3 years	10, 194, 417.00		75,796.97	One-half	37,898.49
In 19143 years		25, 188, 457.00		185,620.94	Five-sixths	154,684.11
In 19114 years		6,740,641.00		49,375.50	One-eighth	6,171.94
In 1912	4 years	7,989,231.00		57,701.67	Three-eighths	21,638.12
In 1913	4 years	3,066,226.00		22,555.44	Five-eighths	14,097.15

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914\$ years\$	1,414,530.00	\$	10,086.03	Seven-eighths\$	8,825.28
In 1910 5 years	67,500.00		638.75	One-tenth	63.88
In 19125 years	42,000.00		314.93	One-half	157.47
In 19135 years	21,000.00		178.50	Seven-tenths	124.95
In 19145 years	1,569,736.00		10,730.74	Nine-tenths	9,657.67
Totals\$	89,348,703.00	\$	659, 128.45	<u>s</u>	361,113.92

Does this company write any lines of insurance other than fire and marine? Yes; sprinkler leakage and windstorm liability assumed under fire policies without extra charge of premium. Sprinkler leakage, losses incurred (less reinsurance), \$3,409.61. Windstorms and tornadoes, losses incurred (less reinsurance), \$361.37.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,695,504.42.

Total losses (less reinsurance) paid from organization of company, \$855,249.16.

Total dividends declared since commencing business—cash, \$5,926,870.25; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$85,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$85,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 335,560.00 53,028.00
Net risks written	282,532.00
Gross premiums on risks written (unabsorbed premiums not deducted)	2,659.08 331.62
Net premiums received\$	2,327.46
Net losses paid\$	3.40
Net losses incurred	3.40

# MILLERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1890.

Commenced Business 1890.

JOHN M. HAYES, President.

B. K. Huntzinger, Secretary.

Joseph H. Kreider, Treasurer.

Home Office, Corner Third and Market Streets, Harrisburg, Pa.

Amount of ledger assets (as per balance) December 31st of previous year\$	382,431.00
INCOME. Fire.	
Gross interest on mortgage loans \$ 4.153.15	
Gross interest on bonds and dividends on stocks, less \$714.07 accrued	
interest on bonds acquired during 1914	
Gross interest on deposits in trust companies and banks 1,202.25	
Total gross interest	18,496.75
From other sources	194,774.36
_	101,111100
Total income	213, 271.11
Sum of both amounts\$	595,702.11
DICDUDGEMENTS	
DISBURSEMENTS.  Fire.	
Gross amount paid policyholders for losses (including \$7,536.06 occurring	
in previous years)\$ 110,690,32	
Deduct amount received for adjusting expenses, \$1,416.24; discount,	
\$1,250.30 2,666.54	
Net amount paid policyholders for losses	108,023.78
Expenses of adjustment and settlement of losses	1,416.24
Salaries (\$3,473.35) and expenses (\$4,901.41) of special and general agents	8,374.76
Salaries, fees, and all other charges of officers, directors, trustees, and home office	0 470 70
employees	8,470.70
Rents	730.00
Advertising, \$545.97; printing and stationery, \$660.45	1,206.42 $359.03$
Postage, telegrams, telephone, and express  Legal expenses	359.03 176.22
Furniture and fixtures	385.55
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	1.60
Inspections and surveys	3, 154.39
State taxes on premiums.	243.43
Insurance department licenses and fees	215.00
Federal corporation tax	1,627,21
Other disbursements:	_,
Returned to members \$40,381.21	4
Premiums on bonds purchased, officers' bonds, etc. 657.42	
	41,038.63
Gross decrease by adjustment in book value of ledger assets (bonds)	9,873.38
Total disbursements\$	185,332.34
Balance\$	410,369.77

LEDGED AGGETG		
LEDGER ASSETS.  Mortgage loans on real estate, first liens\$	68,145.00	
Book value of bonds and stocks.	285,262.50	
Deposits in trust companies and banks not on interest	55,112.48	
Other ledger assets, viz.:		
Personal accounts	1,049.79	
Furniture and supplies	800.00	
Total ledger assets, as per balance		410,369.77
NON-LEDGER ASSETS.		
Interest due and accrued on mortgages\$	1,183.81	
Interest due and accrued on bonds	4,731.26	
Total		5,915.07
Market value of bonds and stocks over book value  Premiums on insurance in force subject to assessment		4,648.50 1,695,327.76
Fremiums on insurance in force subject to assessment.	_	1,095,527.70
Gross assets		2,116,261.10
DEDUCT ASSETS NOT ADMITTED.		
	400	
Supplies, printed matter, and stationery\$	100.00	
Furniture, fixtures, and safes  Premiums on insurance in force subject to assessment.	700.00 1,695,327.76	
Fremiums on insurance in force subject to assessment	1,093,327.70	1,696,127.76
	-	
Total admitted assets.		420, 133.34
LIABILITIES.	_	7.
		20,000,00
Gross claims for losses in process of adjustment or in suspense.		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		22,000.00 17.25
	ased upon the	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, b	ased upon the	17.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.	ased upon the	17.25 718.92 147,623.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital	ased upon the	17.25 718.92 147,623.38 170,359.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.	ased upon the	17.25 718.92 147,623.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Pre-
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Thereon.
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIn force on the 31st day of December, 1913	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Thereon.
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  F In force on the 31st day of December, 1913	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Thereon. 1,594,161.91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  F In force on the 31st day of December, 1913	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Premiums Thereon. 1,594,161.91 539,184.10 2,133,346.01
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement  Assessment guaranty deposits  Total amount of all liabilities, except capital  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUMS.  F  In force on the 31st day of December, 1913	ased upon the	17.25 718.92 147,623.38 7170,359.55 249,773.79 420,133.34 Gross Preniums Thereon. 1,594,161.91 539,184.10
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIn force on the 31st day of December, 1913	ased upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Treeon. 1,594,161.91 539,184.10 2,133,346.01 438,018.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIn force on the 31st day of December, 1913	sed upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Treeon. 1,594,161.91 539,184.10 2,133,346.01 438,018.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIn force on the 31st day of December, 1913	sed upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Treeon. 1,594,161.91 539,184.10 2,133,346.01 438,018.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  F In force on the 31st day of December, 1913	sed upon the	17.25 718.92 147,623.38 7170,359.55 249,773.79 420,133.34 Gross Preniums Thereon. 1,594,161.91 539,184.10 438,018.25 1,695,327.76
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  Written or renewed during year.  Totals.  Surplus as regards policyholders.  RISKS AND PREMIUMS.  Fun force on the 31st day of December, 1913.  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  Amount Charged, Less Rein-	sire Risks. 7,789,575.00 \$2,769,800.00 \$0,559,375.00 \$2,192,675.00 \$8,366,700.00 \$=	17.25 718.92 147,623.38 7170,359.55 249,773.79 420,133.34  Gross Preniums Thereon. 1,594,161.91 539,184.10 2,133,346.01 438,018.25 1,695,327.76  Amount of Premium
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  FIN force on the 31st day of December, 1913.  Written or renewed during year.  Totals.  Surplus as regards policyholders.  RISKS AND PREMIUMS.  FAIT OF THE MISKS AND PREMIUMS.  FOR SURPLEMENT OF FIRE RISKS AND PREMIUMS.  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  Written or renewed.  Amount Less Reinsums Charged, Less Reinsurance.  Fraction Fraction.	sed upon the	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Pre- miums Thereon. 1,594,161.91 539,184.10 438,018.25 1,695,327.76  Amount of
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, b business of the year of this statement.  Assessment guaranty deposits.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  F In force on the 31st day of December, 1913	ased upon the	17.25 718.92 147,623.38 7170,359.55 249,773.79 420,133.34  Gross Preniums Thereon. 1,594,161.91 539,184.10 2,133,346.01 438,018.25 1,695,327.76  Amount of Premium
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	sased upon the sased	17.25 718.92 147,623.38 170,359.55 249,773.79 420,133.34 Gross Preniums Thereon. 1,594,161.91 539,184.10 2,133,346.01 438,018.25 1,695,327.76  Amount of Premium Unearned.

2,136,200.00 2,422,100.00

8,366,700.00 \$

433,103.45 Seven-tenths....

475,535.45 Nine-tenths....

1,695,327.76

In 1913 \_\_\_\_5 years \_\_\_\_\_ In 1914 \_\_\_\_5 years \_\_\_\_\_

Totals.....\$

Does this company write any lines of insurance other than fire and marine? No.

Gross deposits and assessments (less amount returned) received from organization of company, \$1,-071,655.71.

Total losses (less reinsurance) paid from organization of company, \$920,295.13.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$10,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00. Total amount loaned to directors or other officers, \$11,600.00; loaned to stockholders not officers, none. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 92,300.00 12,000.00
Net risks written\$	80,300.00
Gross premiums on risks written	19,802.60 2,475.00
Net premiums (not received, but written in the policies)\$	17,327.60
Net losses paid	4,500.00
Net losses incurred\$	11,500.00

# NARRAGANSETT MUTUAL FIRE INSURANCE COMPANY.

Incorporated December 1, 1894.

Commenced Business January 1, 1895.

WILLIAM S. GRANGER, President.

Alfred U. Eddy, Secretary-Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

109, 373.22
199,062.90
8,375.80
25,000.00

Gross profit on sale or maturity of ledger assets, viz.:	
Bonds       \$ 41.02         Stocks       1,475.00	1 510 00
Gross increase by adjustment in book value of ledger assets, viz.:	1,516.02
Bonds\$ 5.00	
Stocks	3,469.08
	3,409.08
Total income\$	237,423.80
Sum of both amounts\$	346,797.02
DISBURSEMENTS.	
Gross amount paid policyholders for fire losses (including \$937.79 occurring in previous	7 610 75
years) Commissions or brokerage	7,610.75 6.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office	0.10
employees	8,721.81
Rents.	750.00
Advertising, \$61.22; printing and stationery, \$296.67.  Postage, telegrams, telephone, and express.	357.89 337.31
Inspections and surveys	2,684.96
State taxes on premiums.	1,071.17
Insurance department-licenses and fees	717.11
All other licenses, fees, and taxes:	
Federal corporation tax	
City tax	538.98
Other disbursements	7,527.74
Deposit premiums returned	135,042.94
Gross loss on sale or maturity of ledger assets, viz.:	
Bonds \$ 2,690.10 Stocks \$ 774.13	
Stocks	3,464.23
Gross decrease by adjustment in book value of ledger assets, viz.:	0,101120
Bonds\$ 1.25	
Stocks 1,513.52	
	1,514.77
Total disbursements\$	170,345.76
Balance	176,451.26
LEDGER ASSETS.	
Book value of bonds (\$66,258.75) and stocks (\$83,590.02)	
Deposits in trust companies and banks on interest. 20,291.18	
Agents' balances representing business written subsequent to October 1,	
19145,711.31	
Bills receivable 600.00	
Total ledger assets, as per balance\$	176,451.26
NON-LEDGER ASSETS.	
Interest due and accrued on bonds	994.58
Market value of bonds and stocks over book value	36.23
Total admitted essets	177 400 07
Total admitted assets	177,482.07

#### LIABILITIES.

Gross claims for losses in process of adjustment or in suspense	spired fire risks	,	900.00
\$169,650.24; unearned premiums			87,062.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		_	64.06
Estimated amount hereafter payable for Federal, State, and other taxes.	based upon th	e	
business of the year of this statement		_	1,600.00
Due and to become due for borrowed money			20,000.00
		_	
Total amount of all liabilities, except capital		_\$	109,626.65
Surplus as regards policyholders			67,855.42
Total liabilities		_\$	177,482.07
		=	
RISKS AND PREMIUMS.			Gross Pre-
	Fire Risks.		iums Thereon.
In force on the 31st day of December, 1913\$		\$	128,495.67
Written or renewed during year	25,701,398.00		221,350.56
Totals\$	40,497,550,00	8	349,846.23
Deduct those expired and marked off as terminated	20,868,989.00	-	180, 195.99
_			,
Net amount in force\$	19,628,561.00	\$	169,650.24
		=	
			Gross Pre-
			miums on
			Marine and
T ( 1 01 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			nland Risks.
In force on the 31st day of December, 1913			385,487.01
Written or renewed during year.		-	664,051.68
Total		-\$	1,049,538.69
Deduct those expired and marked off as terminated			540,587.97
		_	
Net amount in force		_8	508,950.72

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

$Year \ Written.$	Term.	Amount $Covered.$	miur Le	ross Pre- ns Charged, ess Rein- urance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141	year or less\$	16,127,795.00	8	140,979.17	One-half\$	70,489.58
In 19132	years	158, 163.00		1,375.23	One-fourth	343.81
In 19142	years	1,067,700.00		8,821.86	Three-fourths	6,616.40
In 19123	years	339,985.00		3,124.59	One-sixth	520.76
In 19133	years	539,864.00		4,259.17	One-half	2,129.59
In 19143	years	687, 178.00		5,513.84	Five-sixths	4,594.87
In 19114	years	106, 112.00		809.48	One-eighth	101.19
In 19124	years	359,513.00		3,052.62	Three-eighths	1,144.72
In 19134	years	215,970.00		1,493.47	Five-eighths	933.42
In 19144	years	24,156.00		201.56	Seven-eighths	176.37
In 19125	years	1,000.00		8.00	One-half	4.00
In 19135	years	1,125.00		11.25	Seven-tenths	7.88
Totals	\$	19, 628, 561.00	\$	169,650.24	\$	87,062.59

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Sprinkler leakage: premiums not separated; losses incurred (less reinsurance), \$379.94.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,-030,917.10.

Total losses (less reinsurance) paid from organization of company, \$254,633.97.

Total dividends declared since commencing business—cash, \$1,446,856.81.

Does any officer, director, or trustee receive any commission on the business of the company? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		Fire. 432,655.00 22,200.00
Net risks written	8	410,455.00
Gross premiums on risks written Less return premiums		3,912.09 195.16
Net premiums received.	\$	3,716.93
Net losses paid	\$	37.12
Net losses incurred.	\$ ===	37.12

# NATIONAL MUTUAL ASSURANCE COMPANY.

Incorporated December 31, 1901.

Commenced Business January 1, 1902.

FREDERICK A. DOWNES, President.

WILLIAM M. BURGESS, Secretary.

Frederick A. Downes, Treasurer.

Home Office, 925 Chestnut Street, Philadelphia, Pa.

Amount of ledger assets (as per balance) December 31st of previous year	\$	137,217.09
INCOME.  Gross premiums\$  Deduct return premiums	Fire. 139,250.54 26,743.68	
Total net premiums written (other than perpetual).  Gross interest on bonds and dividends on stocks, less \$563.87 accrued interest on bonds acquired during 1914	4,694.47 237.81	. 112,506.86
Total gross interest—  Cash received in exchange of bonds, Buffalo and Susquehanna Railroad Cor		4,932.28
Total income	\$	117,639.14
Sum of both amounts		254,856.23
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$480.66 occurring years)  Expenses of adjustment and settlement of losses  Salaries, fees, and all other charges of officers, directors, trustees, and		9,676.64 3.21
employees employees.		7,113.01 566.40
Advertising, \$86.28; printing and stationery, \$357.44  Postage, telegrams, telephone, and express  Legal expenses		443.70 299.95 24.00

Furniture and fixtures	\$	41.94
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses_		116.76
Inspections and surveys	- 1	1,278.24
State taxes on premiums		78.36
Insurance department licenses and fees		285.60
Federal corporation tax		82.34
Other disbursements		840.68
Deposit premiums returned		95,044.17
Gross loss on sale or maturity of ledger assets (bonds)		1,345.00
Decrease by adjustment in book value of ledger assets (bonds)	-	200.00
Total disbursements	\$	117,440.02
Balance		197 410 91
Datance		137,416.21
LEDGER ASSETS.		
Book value of bonds \$114,401.	25	
Cash in company's office		
Deposits in trust companies and banks on interest	14	
Agents' balances representing business written subsequent to October		
1, 1914	37	
Agents' balances representing business written prior to October 1, 1914 135.	00	
Total ledger assets, as per balance	- 8	137,416.21
1000 longer moodely no per surano		101,110121
NON-LEDGER ASSETS.		
Interest accrued on bonds		1,651.66
Gross assets	S	139,067.87
		.=,
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	20	
Book value of ledger assets over market value		
Book value of ledger assets over market value	-	8,945.75
		0,010.10
Total admitted assets	\$	130, 122.12
LIABILITIES.		
		0 110 00
Gross claims for losses in process of adjustment or in suspense		2,112.86
Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris		64,629.81
		133.25
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		100.20
business of the year of this statement.		202.56
business of the year of this statement.		202.00
Total amount of all liabilities, except capital	s	67,078.48
Surplus as regards policyholders		63,043.64
an plant at regarder points, in the same plant at the same plant a		
Total liabilities	\$	130, 122.12
RISKS AND PREMIUMS.		Gross Pre-
Fire Risks.		ims Thereon.
In force on the 31st day of December, 1913\$ 12,907,105.00		129, 206.98
Written or renewed during year		139, 250.54
m + 1	0	960 457 59
Totals \$ 27,741,144.00		268, 457.52 141, 005.55
Deduct those expired and marked off as terminated		141,000.00
Net amount in force\$ 13,622,791.00	8	127,451.97
1.00 direction 10,022, 101.00		

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	12,578,722.00	\$	118,720.71	One-half\$	59,360.35
In 1913	_2 years	73,622.00		803.19	One-fourth	200.80
In 1914	_2 years	53,828.00		405.50	Three-fourths	304.13
In 1912	_3 years	62,900.00		648.09	One-sixth	108.02
In 1913	_3 years	186,710.00		1,503.48	One-half	751.74
In 1914	_3 years	482,937.00		3,736.82	Five-sixths	3,114.02
In 1911	_4 years	7,487.00		58.95	One-eighth	7.37
In 1912	_4 years	89,947.00		811.57	Three-eighths	304.34
In 1913	_4 years	86,078.00		756.66	Five-eighths	472.91
In 1914	_4 years	560.00		7.00	Seven-eighths	6.13
Total	s	13,622,791.00	\$	127,451.97	\$ =	64,629.81

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes, losses incurred (less reinsurance), \$38.46. Sprinkler leakage, losses incurred (less reinsurance), \$1,419.45. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$995,188.04.

Total losses (less reinsurance) paid from organization of company, \$83,571.06.

Total dividends declared since commencing business-cash, \$714,289.98; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$15,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$15,-

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written\$	Fire. 373, 203.00
Less risks canceled.	145,200.00
Net risks written\$	228,003.00
Gross premiums on risks written	5,696.94
Less return premiums	5,103.05
Net premiums received\$	593.89
Net losses paid\$	9.32
Net losses incurred\$	9.32

# PENNSYLVANIA LUMBERMEN'S MUTUAL FIRE INSUR-ANCE COMPANY.

Incorporated February 26, 1895.

Commenced Business March 1, 1895.

EDWARD F. HENSON, President.

HARRY HUMPHREYS, Secretary.

EDWIN H. COANE, Treasurer.

Home Office, 806 Lafayette Building, Philadelphia, Pa.

Amount of ledger assets (as per balance) December 31st of previous year	\$	610,087.72
INCOME.	Fire.	
Gross premiums	526,712.87	
Deduct reinsurance premiums, \$140.54; return premiums, \$63,091.51	63,232.05	
Total net premiums written (other than perpetual)		463,480.82
Gross interest on mortgage loans, less \$694.04 accrued interest on mort-		
gages acquired during 1914\$	649.96	
Gross interest on bonds and dividends on stocks, less \$403.28 accrued		
interest on bonds acquired during 1914	21,775.64	
Gross interest on deposits in trust companies and banks	3,021.73	
Total gross interest		25,447.33
From other sources:		,,
Commission on mortgages purchased	455.00	
Transfer of agency and brokerage profits	10,000,00	
Withheld from salaries at source, account Federal income tax	100.00	
		10,555.00
Gross profit on sale or maturity of ledger assets (bonds)		191.25
Gross increase by adjustment in book value of ledger assets, viz.:		
Bonds	6,755.00	
Stocks.	100.00	
		6,855.00
Total income		506,529.40
Sum of both amounts	s	1,116,617.12
DISBURSEMENTS.		
DISBOTODINITATIO.	Fire.	
Gross amount paid policyholders for losses (including \$1,585.90 occurring		
in previous years)\$	170,612.05	
Deduct amount received for salvage, \$401.50; reinsurance, \$500.00; dis-		
count, \$620.42	1,521.92	
Net amount paid policyholders for losses		169,090.13
Expenses of adjustment and settlement of losses		1,352.68
Inspection charges		28,004.09
Salaries, fees, and all other charges of officers, directors, trustees, and		
	nome omce	
employees.		32,129.68
employees		32,129.68 $2,768.00$
Rents		2,768.00
RentsAdvertising, \$2,108.48; printing and stationery, \$1,837.87		2,768.00 3,946.35
Rents		2,768.00 3,946.35 3,654.08
Rents		2,768.00 3,946.35 3,654.08 526.45

State taxes on premiums	\$	6,254.64
Insurance department licenses and fees.		1,445.09
Federal corporation tax (additional for 1911)		1,370.23
Traveling expenses		2,011.98
Paid policyholders for dividends (amount declared during year, 40 per ce	nt of earned	2,011.00
premiums)		180,692.16
Agents' balances charged off		192.68
Gross decrease by adjustment in book value of ledger assets (bonds)		800.00
Gross decrease by adjustment in book varde of ledger assets (bonds)		500.00
Total disbursements	8	446,403.29
Total disbursements.		
Balance	\$	670,213.83
LEDOED ACCETO		
LEDGER ASSETS.	57,500.00	
Mortgage loans on real estate, first liens		
Book value of bonds (\$506,200.00) and stocks (\$2,150.00)	508,350.00	
Cash in company's office	1,686.51	
Deposits in trust companies and banks on interest	72,365.46	
Agents' balances representing business written subsequent to October		
1, 1914	26,307.95	
Agents' balances representing business written prior to October 1, 1914	59.44	
Office furniture and fixtures	3,944.47	
Total ledger assets, as per balance	\$	670,213.83
NON-LEDGER ASSETS.		
Interest accrued on mortgages\$	1,281.91	
Interest accrued on bonds	7,117.08	
Total		8,398.99
Due from Justin Peters' agency		4,093.87
Gross assets	\$	682,706.69
	\$	682,706.69
DEDUCT ASSETS NOT ADMITTED.		682,706.69
DEDUCT ASSETS NOT ADMITTED.  Furniture, fixtures, and safes	3,944.47	682,706.69
DEDUCT ASSETS NOT ADMITTED.  Furniture, fixtures, and safes	3,944.47 59.44	682,706.69
DEDUCT ASSETS NOT ADMITTED.  Furniture, fixtures, and safes	3,944.47	682,706.69
DEDUCT ASSETS NOT ADMITTED.  Furniture, fixtures, and safes	3,944.47 59.44	682,706.69
DEDUCT ASSETS NOT ADMITTED.  Furniture, fixtures, and safes	3,944.47 59.44 5,562.78	682,706.69 13,660.56
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56
DEDUCT ASSETS NOT ADMITTED.  Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56
Furniture, fixtures, and safes\$ Agents' balances representing business written prior to October 1, 1914 Market value of special deposits in excess of corresponding liabilities Due from Justin Peters' agency  Total admitted assets	3,944.47 59.44 5,562.78 4,093.87	13,660.56
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56
Furniture, fixtures, and safes\$ Agents' balances representing business written prior to October 1, 1914 Market value of special deposits in excess of corresponding liabilities Due from Justin Peters' agency  Total admitted assets	3,944.47 59.44 5,562.78 4,093.87	13,660.56
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56 669,046.13
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$8.56 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all unexpin	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$8.56 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpinsed.	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42
Total admitted assets.  Gross claims for losses in process of adjustment or in suspense, plus \$8.56 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpin \$452,972.83; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13
Total admitted assets  Gross claims for losses in process of adjustment or in suspense, plus  \$8.56 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexpir  \$452,972.83; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, ba	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51 6,884.61
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51 6,884.61
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51 6,884.61 2,031.28 100.00
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51 6,884.61 2,031.28
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87 	13,660.56 669,046.13 15,375.27 226,486.42 109.51 6,884.61 2,031.28 100.00
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56 669,046.13  15,375.27 226,486.42 109.51 6,884.61 2,031.28 100.00 250,987.09 418,059.04
Furniture, fixtures, and safes	3,944.47 59.44 5,562.78 4,093.87	13,660.56 669,046.13 15,375.27 226,486.42 109.51 6,884.61 2,031.28 100.00 250,987.09

RISKS AND PREMIUMS.		Fire Risks.		Gross Pre- ums Thereon.
In force on the 31st day of December, 1913	_\$	20,449,196.00	\$	441,816.66
Written or renewed during year	-	24,255,067.00		526,712.87
Totals	-8	44,704,263.00	\$	968, 529.53
Deduct those expired and marked off as terminated	~	23,460,760.00		515,492.00
In force at end of year	-\$	21,243,503.00	\$	453,037.53
Deduct amount reinsured	-	8,500.00		64.70
Net amount in force	_\$	21,235,003.00	\$	452,972.83
	_		The second second	

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Grace Pro-

Year Written. Term.	$_{Covered.}^{Amount}$	miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	21,235,003.00	\$ 452,972.83	One-half\$	226,486.42

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,562,321.19.

Total losses (less reinsurance) paid from organization of company, \$1,220,427.72.

Total dividends declared and paid since commencing business—cash, \$1,078,674.92; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$15,000.00.

 $Largest\ net\ aggregate\ amount\ insured\ in\ any\ one\ hazard\ located\ anywhere\ in\ the\ United\ States,\ \$15,000.00.$ 

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee réceive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	669, 200.00 100, 250.00
Net risks written	\$ 568,950.00
Gross premiums on risks written Less return premiums	22,471.88 3,310.99
Net premiums received.	\$ 19,160.89
Net losses paid	\$ 3,906.86
Net losses incurred	\$ 3,906.86

# PHILADELPHIA MANUFACTURERS MUTUAL FIRE INSURANCE COMPANY.

Incorporated August 23, 1880.

Commenced Business November 1, 1880.

EDWIN I. ATLEE, President.

RICHARD H. MORRIS, Secretary.

EDWIN I. ATLEE, Treasurer.

Home Office, 16 South Broad Street, Philadelphia, Pa.

Amount of ledger assets (as per balance) December 31st of previous year.	\$ 526,593.74
INCOME. Fire.	
Gross premiums	
Deduct return premiums 30,384.22	
Total net premiums written (other than perpetual)	386,324.50
Gross interest on bonds and dividends on stocks, less \$215.00 accrued	330,321100
interest on bonds acquired during 1914\$ 23,351.00	
Gross interest on deposits in trust companies and banks	
Total gross interest	24,373.34
Joint expense account	
Total income	\$ 412,700.57
Sum of both amounts	\$ 939,294.31
DISBURSEMENTS.	
DISBURSEMENTS.  Fire.	
Gross amount paid policyholders for losses (including \$2,038.24 occurring	
in previous years)\$ 19,463.54	
Deduct amount received for salvage 1.09	
Net amount paid policyholders for losses.	19,462.45
Expenses of special and general agents	30.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees	22,690.14
Rents	2,600.00 2,384.58
Postage, telegrams, telephone, and express	
Legal expenses.	43.00
Furniture and fixtures	523.15
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.	
Inspections and surveys.	10,438.18
State taxes on premiums	
Insurance department licenses and fees	561.73
Federal corporation tax	4,108.51
Deposit premiums returned.	
Agents' balances charged off	15,590.87
Total disbursements	\$ 400,677.59
Balance	\$ 538,616.72

# LEDGER ASSETS.

Book value of bonds (\$466,124.27) and stocks (\$42,224.63)	\$ 508,348.90	
Cash in company's office	329.34	
Deposits in trust companies and banks on interest	_ 14,356.25	
Agents' balances representing business written subsequent to Octobe	r	
1, 1914	15,304.98	
Agents' balances representing business written prior to October 1, 1914_	277.25	
Total ledger assets, as per balance		\$ 538,616.72
NON-LEDGER ASSETS.		
Interest due (\$3,960.00) and accrued (\$3,668.93) on bonds		7,628.93
Gross assets		\$ 546,245.65
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914_		
Overdue and accrued interest on bonds in default		
Book value of ledger assets over market value	27,952.90	
		28,680.15
Total admitted assets		\$ 517,565.50
LIABILITIES.	•	
Gross claims for losses in process of adjustment or in suspense, plus \$4		
Gross claims for losses in process of adjustment or in suspense, plus \$4 losses incurred prior to December 31st, of which no notice had been date.	received on that	
losses incurred prior to December 31st, of which no notice had been date	received on that xpired fire risks,	\$ 3,000.00
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.	received on that xpired fire risks,	\$ 3,000.00 258,275.53
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	received on that xpired fire risks,	\$ 3,000.00 258,275.53 37.21
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes	received on that xpired fire risks, , based upon the	3,000.00 258,275.53 37.21
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	received on that xpired fire risks, , based upon the	\$ 3,000.00 258,275.53 37.21
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.	received on that xpired fire risks, , based upon the	\$ 3,000.00 258,275.53 37.21 3,226.68
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.	received on that xpired fire risks, , based upon the	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.	received on that xpired fire risks, , based upon the	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.	received on that	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42 253,026.08
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.	received on that xpired fire risks, , based upon the	\$ 3,000.00  258,275.53 37.21  3,226.68  \$ 264,539.42 253,026.08  \$ 517,565.50  Gross Pre-
losses incurred prior to December 31st, of which no notice had been date  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement  Total amount of all liabilities, except capital  Surplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.	received on that xpired fire risks, , based upon the  Fire Risks.	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42 253,026.08 \$ 517,565.50  Gross Premiums Thereon.
losses incurred prior to December 31st, of which no notice had been date  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913\$	received on that xpired fire risks, , based upon the  Fire Risks, 60,135,554.00	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42 253,026.08 \$ 517,565.50  Gross Pre- miums Thereon. \$ 495,757.79
losses incurred prior to December 31st, of which no notice had been date  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement  Total amount of all liabilities, except capital  Surplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.	received on that xpired fire risks, , based upon the  Fire Risks.	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42 253,026.08 \$ 517,565.50  Gross Premiums Thereon.
losses incurred prior to December 31st, of which no notice had been date  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913\$	received on that xpired fire risks, , based upon the  Fire Risks, 60,135,554.00 50,007,077.00	\$ 3,000.00 258,275.53 37.21 3,226.68 \$ 264,539.42 253,026.08 \$ 517,565.50  Gross Pre- miums Thereon. \$ 495,757.79
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	received on that xpired fire risks, based upon the fire Risks. 60,135,554.00 50,007,077.00	\$ 3,000.00  258,275.53 37.21  3,226.68  \$ 264,539.42 253,026.08  \$ 517,565.50  Gross Premiums Thereon. \$ 495,757.79 416,708.72
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913	received on that expired fire risks, based upon the fire Risks. 60,135,554.00 50,007,077.00 110,142,631.00 47,494,575.00	\$ 3,000.00  258,275.53 37.21  3,226.68  \$ 264,539.42 253,026.08  \$ 517,565.50  Gross Pre- miums Thereon. \$ 495,757.79 416,708.72  \$ 912,466.51 402,295.81
losses incurred prior to December 31st, of which no notice had been date.  Gross premiums (less reinsurance) received and receivable upon all une \$510,170.70; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913\$  Written or renewed during year	received on that expired fire risks, based upon the fire Risks. 60,135,554.00 50,007,077.00 110,142,631.00 47,494,575.00	\$ 3,000.00  258,275.53 37.21  3,226.68  \$ 264,539.42 253,026.08  \$ 517,565.50  Gross Pre- miums Thereon. \$ 495,757.79 416,708.72  \$ 912,466.51 402,295.81

# RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	n	iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	36,034,793.00	\$	303,285.32	One-half\$	151,642.66
In 19132 years	1,119,396.00		9,179.88	One-fourth	2,294.97
In 19142 years	677,847.00		5,666.21	Three-fourths	4,249.66
In 19123 years	4,331,070.00		33,827.22	One-sixth	5,637.87
In 19133 years	7,555,344.00		55,807.06	One-half	27,903.53

Year Written.	Term.	Amount Covered.	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914.	3 years\$	6,815,476.00	\$ 55, 175.21	Five-sixths\$	45,979.34
In 1911	4 years	1,239,229.00	9,666.61	One-eighth	1,208.33
In 1912	4 years	2,655,766.00	20,975.26	Three-eighths	7,865.72
In 1913	4 years	1,390,025.00	10,236.32	Five-eighths	6,397.70
In 1914	4 years	419,320.00	2,999.68	Seven-eighths	2,624.72
In 1910	5 years	35,000.00	334.24	One-tenth	33.42
In 1913	5 years	142,250.00	1,391.57	Seven-tenths	974.10
In 1914	5 years	232,540.00	1,626.12	Nine-tenths	1,463.51
Tot	als\$	62,648,056.00	\$ 510,170.70	<u> </u>	258,275.53

Does this company write any lines of insurance other than fire and marine? Yes; windstorms and tornadoes, losses incurred (less reinsurance), \$271.82. Sprinkler leakage, losses incurred (less reinsurance), \$2,385.40. No premiums charged or received.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,869,197.03.

Total losses (less reinsurance) paid from organization of company, \$789,043.12.

Total dividends declared since commencing business-cash, \$4,906,871.36.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$100,-

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 1,233,902.00 208,560.00
Net risks written	1,025,342.00
Gross premiums on risks written. \$ Less return premiums.	12,387.42 11,419.86
Net premiums received\$	967.56
Net losses paid\$	101.75
Net losses incurred	101.75

# SUBSCRIBERS AT RECIPROCAL EXCHANGE.

Formed December 1, 1900.

Commenced Business December 1, 1900.

BRUCE DODSON, Attorney in Fact.

Home Office, 1016 Walnut Street, Kansas City, Mo.

Amount of ledger assets (as per balance) December 31st of previous year $\dots$	\$	989,832.63
INCOME.	Fire.	
Gross advance deposits on contracts written\$	554,624.39	
Deduct gross amount paid for reinsurance, \$26,610.51; cancellations and		
abatements, \$73,639.56	100,250.07	
Net deposit on contracts written		454,374.32
Gross interest, less \$1,688.60 accrued interest on securities acquired during y		22,116.56
Guarantee fund		20,700.00
Total income	\$	497, 190.88
Sum of both amounts	s	1,487,023.51
DISBURSEMENTS.		
DISBURSEMENTS.	Fire.	
Gross amount paid subscribers for claims (including \$2,888.49 occurring		
in previous years)\$	135,214.43	
Deduct amount received for salvage	72.75	
Net amount paid subscribers for claims		135,141.68
Legal expense		3,422.36
Licenses, taxes, and fees		1,062.83
Unused deposits returned to subscribers		142,546.82
Expense of administration		122,021.47
Other disbursements:		
Expense of advisory committee		2,878.08
Miscellaneous		28.67
Decrease, by adjustment, in book value of ledger assets (bonds)		1,310.95
Total disbursements	\$	408,412.86
Balance	\$	1,078,610.65
LEDGER ASSETS.	<del>-</del>	
Mortgage loans on real estate, first liens\$	18,500.00	
Book value of bonds	465,351.25	
Deposits in banks and trust companies	149,795.63	
Deposits in course of collection	47,255.90	
Bills receivable, taken for deposits	1,807.87	
Guarantee fund	395,900.00	
Total ledger assets, as per balance	\$	1,078,610.65
NON-LEDGER ASSETS.		0.004.00
Interest accrued.	_	3,004.62
Total admitted assets.	\$	1,081,615.27

			ES.	

LIABILITIES.	
Gross claims in process of adjustment\$	21,025.00
Return deposits due, \$233.55; reinsurance, \$5,235.04	5,468.59
Administration expense	11,874.74
Reserve for unexpired contracts	171,349.93
Total amount of all liabilities\$	209,718.26
Surplus over all liabilities	871,897.01
Total liabilities	1,081,615.27
BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross amount of contracts written, \$415,925.00; less gross amount of contracts canceled,	Fire.
\$37,000.00 \$	378,925.00
Gross deposits on contracts written, \$5,935.94; less return deposits on contracts canceled,	
\$410.25\$	5,525.59
Deduct amount returned to subscribers or credited to their account, except losses and	-,
expenses.	2,927.00
Taxable amount, losses and expenses	2,598.59
Losses paid\$	657.57
Losses incurred	657.57

# RHODE ISLAND MUTUAL FIRE INSURANCE COMPANY.

Incorporated 1848.

Commenced Business 1848.

JOHN R. FREEMAN, President.

THEODORE P. BOGERT, Secretary.

John R. Freeman, Treasurer.

Home Office, 815 Grosvenor Building, 10 Weybosset Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,402,309.48
INCOME.	Fire.	
Gross premiums\$	938, 123.65	
Deduct return premiums	60,820.50	
Total net premiums written (other than perpetual)		877,303.15
Gross interest on bonds and dividends on stocks\$	64,159.64	
Gross interest on deposits in trust companies and banks	2,374.89	
Total gross interest		66,534.53
Gross increase by adjustment in book value of ledger assets (stocks)		7,450.75
Total income	\$	951,288.43
Sum of both amounts	\$	2,353,597.91

# DISBURSEMENTS.

Gross amount paid policyholders for fire losses (including \$6,660.60 occurring in previous years).	261,801.10
Salaries, fees, and all other charges of officers, directors, trustees, and home office	201,001.10
employees-	18,042.73
Rents	1,731.88
Printing and stationery.	1,782.79
Postage, telegrams, telephone, and express	803.81
Legal expenses.	463.52
Furniture and fixtures	569.06
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	31.84
Inspections and surveys	27,651.22
State taxes on premiums	7,195.18
Insurance department licenses and fees.	502.10
All other licenses, fees, and taxes:	
Federal corporation tax 85.45	
Municipal tax	
	4,551.35
Other disbursements	2,230.13
Unabsorbed deposit premiums returned	661,730.70
Gross decrease by adjustment in book value of ledger assets (stocks)	8,357.57
Total disbursements	997,444.98
Balance	1,356,152.93
LEDGER ASSETS.	
Book value of bonds (\$212,323.04) and stocks (\$1,097,368.21)\$ 1,309,691.25	
Cash in company's office	
Deposits in trust companies and banks on interest	
Unpaid premiums, representing business written subsequent to October	
1, 1914	
Unpaid premiums, representing business written prior to October 1, 1914. 1,740.99	
Total ledger assets, as per balance	1,356,152.93
NON-LEDGER ASSETS.	
NON-LEDGER ASSETS.	
Interest due (\$450.00) and accrued (\$2,395.63) on bonds	2,845.63
Gross assets	1,358,998.56
DEDUCT ASSETS NOT ADMITTED.	
Unpaid premiums, representing business written prior to October 1, 1914_\$ 1,740.99	
Book value of ledger assets over market value	
	2,872.36
	1,356,126.20
Total admitted assets	
LIABILITIES.	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	11,439.83
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).	819, 273.45
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	819, 273.45 302.87
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	819, 273.45
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	819,273.45 302.87 7,895.72
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.	819,273.45 302.87 7,895.72 838,911.87
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	819,273.45 302.87 7,895.72
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	819,273.45 302.87 7,895.72 838,911.87 517,214.33
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$48.23 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Stores premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.	819,273.45 302.87 7,895.72 838,911.87 517,214.33

RISKS AN	ND PREMIUMS.  Fire Risk	s. n	Gross Pre-
In force on the 31st day of December, 1913	\$ 187,272,26	3.00 \$	1,398,612.08
Written or renewed during year	127,391,60	0.00	938, 123.65
Totals		3.00 \$	2,336,735.73
Deduct those expired and marked off as termina	ted123,100,47	7.00	933,542.48
Net amount in force	\$ 191,563,38	5.00 \$	1,403,193.25

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	mi	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	40, 363, 727.00	8	308,075.63	One-half\$	154,037.82
In 19132 years	2,271,480.00		16,886.42	One-fourth	4,221.61
In 19142 years	4,317,400.00		32,579.21	Three-fourths	24,434.41
In 19123 years	11,807,568.00		86,099.86	One-sixth	14,349.98
In 19133 years	19,131,592.00		141,862.76	One-half	70,931.38
In 19143 years	65,466,968.00		472,518.11	Five-sixths	393,765.09
In 19114 years	15,009,901.00		109,303.06	One-eighth	13,662.88
In 19124 years	13,838,579.00		99,720.68	Three-eighths	37,395.26
In 19134 years	6,038,583.00		42,659.57	Five-eighths	26,662.23
In 1914 4 years	5,586,529.00		40,649.83	Seven-eighths	35,568.60
In 19105 years	236,500.00		2,135.00	One-tenth	213.50
In 19115 years	30,000.00		180.00	Three-tenths	54.00
In 19125 years	232,000.00		1,586.13	One-half	793.07
In 19135 years	650,605.00		4,298.38	Seven-tenths	3,008.87
In 19145 years	6,581,954.00		44,638.61	Nine-tenths	40,174.75
Totals\$	191,563,386.00	\$	1,403,193.25	\$	819, 273.45

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes, losses incurred (less reinsurance), \$794.51. Sprinkler leakage, losses incurred (less reinsurance), \$10,878.80. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,680,921.84.

Total losses (less reinsurance) paid from organization of company, \$2,124,149.15.

Total unabsorbed premium deposit declared since commencing business—cash, \$13,651,219.63.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$230,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$230,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		Fire. 700,122.00 128,330.00
Net risks written	-\$	571,792.00

Gross premiums on risks written Less return premiums	5,472.00 727.33
Net premiums received	\$ 4,699.67
Net losses paid	\$ 6.12
Net losses incurred	\$ 6.12

# RUBBER MANUFACTURERS MUTUAL INSURANCE COMPANY.

Incorporated November 4, 1884.

Commenced Business January 15, 1885.

ARTHUR H. LOWE, President.

BENJAMIN TAFT, Secretary-Treasurer.

Home Office, 31 Milk Street, Boston, Mass.

Amount of ledger assets (as per balance) December 31st of previous year	\$	528,679.98
INCOME.	Fire.	
Gross premiums\$	426,228.17	
Deduct return premiums	31,519.67	
Total net premiums written (other than perpetual)		394,708.50
Gross interest on bonds, less \$527.42 accrued interest on bonds acquired		
during 1914\$	20,172.58	
Gross interest on deposits in trust companies and banks	1,651.54	
Total gross interest		21,824.12
Gross profit on sale or maturity of ledger assets (bonds)		322.50
Total income	\$	416,865.12
Sum of both amounts	<u>.</u>	945, 545.10
DISBURSEMENTS.		
Gross amount paid policyholders for fire losses (including \$1,205.91 occurring	in previous	
years)		19,523.55
Salaries of special and general agents		36.28
Salaries, fees, and all other charges of officers, directors, and home office emp	oloyees	12,728.30
Rents		1,198.80
Advertising, \$13.35; printing and stationery, \$1,222.55		1,235.90
Postage, telegrams, telephone, and express		864.3
Legal expenses		37.74
Underwriters' boards and tariff associations		51.0
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	62.55
Inspection departments for inspections, maps, plans, and adjustment of loss	es	8,913.88
State taxes on premiums		4,577.28
Insurance department licenses and fees.		574.38

All other licenses, fees, and taxes:	
Federal corporation tax 4,512.35	
Municipal taxes in Illinois 159.17  Revenue stamp tax	
Revenue stamp tax	
Other disbursements	1,012.00
Expiration return of premiums	
Total disbursements	\$ 407,737.39
Balance	\$ 537,807.71
LEDGER ASSETS.	
Book value of bonds\$ 485,686.85	
Deposits in trust companies and banks on interest. 37,539.11	
Agents' balances representing business written subsequent to October	
1, 1914	
Agents' balances representing business written prior to October 1, 1914 243.00	
	-
Total ledger assets, as per balance	\$ 537,807.71
NON-LEDGER ASSETS.	
Interest due and accrued on bonds	7,576.62
Gross assets	\$ 545,384.33
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914_\$ 243.00	
Book value of ledger assets over market value (bonds) 28,236.85	
	28,479.85
Total admitted assets	28,479.85
Total admitted assetsLIABILITIES.	28,479.85
	28,479.85
	28,479.85 \$ 516,904.48
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks,	28,479.85 \$ 516,904.48
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense	\$ 516,904.48 \$ 3,228.78 \$ 245,753.71
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	\$ 516,904.48 \$ 3,228.78 245,753.71 500.78
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense	\$ 516,904.48 \$ 3,228.78 245,753.71 500.78
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	\$ 516,904.48 \$ 3,228.78 245,753.71 500.78
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.	\$ 516,904.48 \$ 3,228.78 245,753.71 500.78 3,433.23 \$ 252,916.50
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.	\$ 516,904.48 \$ 3,228.78 245,753.71 500.78 3,433.23 \$ 252,916.50
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.	\$ 516,904.48 \$ 516,904.48 \$ 3,228.78 \$ 245,753.71 500.78 \$ 3,433.23 \$ 252,916.50 263,987.98
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.	\$ 516,904.48 \$ 3,228.78 245,753.71 500.78 3,433.23 \$ 252,916.50 263,987.98 \$ 516,904.48
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.	\$ 3,228.78 \$ 3,228.78 \$ 245,753.71 500.78 \$ 252,916.50 263,987.98 \$ 516,904.48  Gross Premiums Thereon.
Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913	\$ 516,904.48  \$ 3,228.78  \$ 245,753.71  500.78  \$ 252,916.50  263,987.98  \$ 516,904.48  Gross Pre- miums Thereon. \$ 493,116.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.	\$ 3,228.78 \$ 3,228.78 \$ 245,753.71 500.78 \$ 252,916.50 263,987.98 \$ 516,904.48  Gross Premiums Thereon.
Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks. 57,748,002.00  Written or renewed during year.  49,577,546.00	\$ 516,904.48  \$ 3,228.78  245,753.71  500.78  3,433.23  \$ 252,916.50  263,987.98  \$ 516,904.48  Gross Premiums Thereon. \$ 493,116.43  426,228.17
Gross claims for losses in process of adjustment or in suspense  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.  57,748,002.00  Written or renewed during year	\$ 516,904.48  \$ 3,228.78  245,753.71  500.78  3,433.23  \$ 252,916.50  263,987.98  \$ 516,904.48  Gross Premiums Thereon. \$ 493,116.43  426,228.17
Gross claims for losses in process of adjustment or in suspense Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.  57,748,002.00 Written or renewed during year.  \$ 107,325,548.00  Deduct those expired and marked off as terminated.  49,062,665.00	\$ 516,904.48  \$ 3,228.78  \$ 245,753.71  500.78  \$ 252,916.50  263,987.98  \$ 516,904.48  Gross Premiums Thereon. \$ 493,116.43 426,228.17  \$ 919,344.60 426,838.08
Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$492,506.52; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.  Total amount of all liabilities, except capital.  Surplus as regards policyholders.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913.  S 57,748,002.00  Written or renewed during year.  \$ 107,325,548.00	\$ 516,904.48  \$ 3,228.78  \$ 245,753.71  500.78  \$ 252,916.50  263,987.98  \$ 516,904.48  Gross Premiums Thereon. \$ 493,116.43 426,228.17  \$ 919,344.60 426,838.08

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written, Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914 1 year or less \$	42,875,010.00	\$ 370,466.58	One-half\$	185,233.29
In 19132 years	278,550.00	2,725.59	One-fourth	681.40
In 19142 years	776,446.00	5,998.84	Three-fourths	4,499.13
In 19123 years	2,248,649.00	18,214.07	One-sixth	3,035.68
In 19133 years	4,734,496.00	35,685.48	One-half	17,842.74
In 19143 years	2,717,515.00	22,085.21	Five-sixths	18,404.34
In 19114 years	835,178.00	6,709.35	One-eighth	838.67
In 19124 years	1,927,866.00	16,069.65	Three-eighths	6,026.12
In 19134 years	1,809,173.00	14,179.75	Five-eighths	8,862.34
In 19144 years	30,000.00	192.00	Seven-eighths	168.00
In 19145 years	30,000.00	180.00	Nine-tenths	162.00
Totals\$	58,262,883.00	\$ 492,506.52	\$	245,753.71

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes; windstorms and sprinkler leakage included in fire policies without additional charge. Windstorms and tornadoes, losses incurred (less reinsurance), \$261.24. Sprinkler leakage, losses incurred (less reinsurance), \$2,817.51.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$8,569,033.79.

Total losses (less reinsurance) paid from organization of company, \$1,256,523.32.

Total expiration return of premiums declared since commencing business-cash, \$5,976,592.07.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$60,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,-

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Fire.

83.33

Has this company guaranteed policies issued by any other company and now in force? No.

# Gross risks written. \$ 1,743,577.00 Less risks canceled. 241,560.00 Net risks written. \$ 1,502,017.00 Gross premiums on risks written. \$ 18,768.51 Less return premiums. 18,208.86 Net premiums received. \$ 559.65 Net losses paid. \$ 83.33

Net losses incurred\_\_\_\_\_\$

# STATE MUTUAL FIRE INSURANCE COMPANY.

Incorporated February 26, 1855.

Commenced Business February 26, 1855.

JOHN R. FREEMAN, President.

THEODORE P. BOGERT, Secretary.

JOHN R. FREEMAN, Treasurer.

Home Office, 815 Grosvenor Building, 10 Weybosset Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year\$	1,956,852.97
INCOME. Fire.	
Gross premiums \$ 1,310,039.34	
Deduct return premiums 86,858.93	
Total net premiums written (other than perpetual)	1,223,180.41
Gross interest on bonds and dividends on stocks \$84,495.45	1,220,100.41
Gross interest on deposits in trust companies and banks 2,859.30	
Total gross interest	87,354.75
Gross increase by adjustment in book value of ledger assets (stocks)	4,991.25
Total income\$	1,315,526.41
Sum of both amounts\$	3,272,379.38
DISBURSEMENTS.	
Gross amount paid policyholders for fire losses (including \$9,381.27 occurring in previous	
years)	334,833.13
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees.	23,533.13
Rents	2,259.01
Printing and stationery	2,206.55 1,048.45
Legal expenses.	604.59
Furniture and fixtures	742.26
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	40.03
Inspections and surveys.	38,380.03
State taxes on premiums	10,283.89
Insurance department licenses and fees	502.10
All other licenses, fees, and taxes:	
Federal corporation tax 161.35	
Municipal tax	
0.1 . 1: 1	5,881.75
Other disbursements	2,857.00 $930,462.36$
Gross loss on sale or maturity of ledger assets (bonds)	667.00
Gross decrease by adjustment in book value of ledger assets, viz.:	001.00
Bonds\$ 6.058.28	
Stocks	. I wash
	45,169.82
Total disbursements	1,399,471.10
Balance\$	1,872,908.28

## LEDGER ASSETS.

LEDGER ASSETS.		
Book value of bonds (\$316,635.00) and stocks (\$1,478,070.25)\$	1,794,705.25	
Cash in company's office	2,641.92	
Deposits in trust companies and banks on interest	30,066.19	
Unpaid premiums, representing business written subsequent to October		
1, 1914	43,606.82	
onpaid premiums, representing business written prior to October 1, 1914.	1,888.10	
Total ledger assets, as per balance		1,872,908.28
NON-LEDGER ASSETS.		
Interest due (\$325.00) and accrued (\$3,531.70) on bonds		3,856.70
Gross assets		1,876,764.98
DEDUCT ASSETS NOT ADMITTED,		
Unpaid premiums, representing business written prior to October 1, 1914.\$	1,888.10	
Book value of ledger assets over market value	77,224.50	
7-		79,112.60
Total admitted assets	-	\$ 1,797,652.38
LIABILITIES.	=	
Gross claims for losses in process of adjustment or in suspense, plus \$81	22 recorns for	
losses incurred prior to December 31st, of which no notice had been re	ceived on that	§ 16,847.62
Gross premiums (less reinsurance) received and receivable upon all unexp		0,047.02
(unearned premiums)		1,145,658.37
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		395.04
Estimated amount hereafter payable for Federal, State, and other taxes, b	ased upon the	
business of the year of this statement		11,008.62
Total amount of all liabilities, except capital	-	1,173,909.65
Surplus as regards policyholders		623,742.73
	-	
Total liabilities		1,797,652.38
RISKS AND PREMIUMS.		Gross Pre-
		miums Thereon.
In force on the 31st day of December, 1913\$ 26		\$ 1,976,275.36
Written or renewed during year	77,484,041.00	1,310,039.34
Totals\$ 44	1.531.346.00	3,286,314.70
Deduct those expired and marked off as terminated. 17		1,314,958.50
		-,,
Net amount in force\$ 26	58,520,456.00	1,971,356.20

# RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written, T	Amo Cove	unt	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year	or less\$ 57,02	0,887.00 \$	436,718.18	One-half\$	218,359.09
In 19132 years	3,00	7,071.00	22,882.19	One-fourth	5,720.55
In 19142 years	6,30	4,610.00	47,198.05	Three-fourths	35,398.54
In 19123 years	16, 14	7,356.00	117,593.09	One-sixth	19,598.85
In 19133 years	26,73	6,558.00	198,339.19	One-half	99,169.60
In 19143 years	90,99	4,320.00	657,660.25	Five-sixths	548,050.21
In 19114 years	21,88	4,899.00	159,871.24	One-eighth	19,983.91
In 19124 years	19,94	2,770.00	143,600.11	Three-eighths	53,850.04

Year Written, Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913\$ years\$	8,903,824.00	\$	64,280.00	Five-eighths\$	40,175.00
In 19144 years	7,576,030.00		55,277.76	Seven-eighths	48,368.04
In 19105 years	286,000.00		2,592.50	One-tenth	259.25
In 19115 years	42,500.00		255.00	Three-tenths	76.50
In 19125 years	300,000.00		2,030.75	One-half	1,015.38
In 19135 years	845,200.00		5,583.17	Seven-tenths	3,908.22
In 19145 years	8,527,431.00		57,468.22	Nine-tenths	51,721.40
Over 5 years	1,000.00		6.50	Pro rata	3.79
Totals\$	268,520,456.00	\$	1,971,356.20	\$	1,145,658.37
_		-		The state of the s	

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes, losses incurred (less reinsurance), \$1,084.03. Sprinkler leakage, losses incurred (less reinsurance), \$14,035.77. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$27,123,458.39.

Total losses (less reinsurance) paid from organization of company, \$3,746,576.52.

Unabsorbed premium deposit declared since commencing business—cash, \$21,942,927.82.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$350,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$350,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	920, 212.00 147, 306.00
Net risks written	772,906.00
Gross premiums on risks written	7,245.20 825.79
Net premiums received	6,419.41
Net losses paid\$	8.18
Net losses incurred\$	8.18

# SUBSCRIBERS AT UNITED STATES "LLOYDS."

Organized November 1872.

Commenced Business December, 1872.

Higgins & Cox, Attorneys for Subscribers.

Home Office, 3 South William Street, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of original deposit paid up in cash, \$100,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,270,646.51
INCOME.	Marine and Inland.	
Gross premiums\$	2,965,016.05	
Deduct reinsurance premiums, \$1,117,817.62; return premiums, \$289,-		
444.72	1,407,262.34	
Total net premiums written (other than perpetual)		1 557 759 71
Gross interest on bonds and dividends on stocks, less \$314.58 accrued in-		1,557,753.71
terest on bonds acquired during 1914\$	33,260.42	
Gross interest on deposits in trust companies and banks		
Gross interest on sundry amounts from time to time in hands of agents	460.91	
Total gross interest		39,930.66
Income tax withheld		290.00
Gross increase by adjustment in book value of ledger assets (bonds)		1,375.00
Total income	8	1,599,349.37
Sum of both amounts	8	2,869,995.88
× *** *** *** *** *** *** *** *** *** *		2,000,000.00
DISBURSEMENTS.	Marine and	
	Inland.	
Gross amount paid policyholders for losses (including \$384,723.03 occurring in previous years)\$	1,644,743.05	
Deduct amount received for salvage, \$136,651.87; reinsurance, \$637,059.17	773,711.04	
Net amount paid policyholders for losses		871,032.01
Expenses of adjustment and settlement of losses		30,979.82
Commissions or brokerage		305,858.80
Allowances to agencies for miscellaneous agency expenses		14,513.99
Salaries and expenses of special and general agents		11,179.81
Salaries, fees, and all other charges of officers, directors, trustees, and	d home office	
employees		118,572.41
Rents		11,360.68
Advertising, \$1,112.13; printing and stationery, \$7,233.08		8,345.21
Postage, telegrams, telephone, and express		6,301.05
Legal expenses		3,078.90
Furniture and fixtures		,
Underwriters' boards and tariff associations		1,116.16
		1,116.16 1,411.67
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an	d expenses	1,411.67
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an Inspections and surveys	d expenses	1,411.67 119.12 6,650.97
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an Inspections and surveys.  State taxes on premiums.	d expenses	1,411.67 119.12 6,650.97 26,362.27
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an Inspections and surveys.  State taxes on premiums.  Insurance department licenses and fees.	d expenses	1,411.67 119.12 6,650.97 26,362.27 4,620.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an Inspections and surveys.  State taxes on premiums.	d expenses	1,411.67 119.12 6,650.97 26,362.27

Exchange		374.24 14,826.88
Total disbursements	\$	1,444,679.85
Balance	\$	1,425,316.03
LEDGER ASSETS.	=	
Book value of bonds \$	822,300.00	
Cash in company's office	2,100.47	
Deposits in trust companies and banks not on interest.	46,728.70	
Deposits in trust companies and banks on interest	356,696.67	
Agents' balances representing business written subsequent to October		
1, 1914	140,028.32	
Agents' balances representing business written prior to October 1, 1914	53, 193.43	
Cash with Morgan, Grenfell & Co.	3,871.26	
Cash with Broderick, Leitch & Kendall	397.18	
Total ledger assets, as per balance	\$	1,425,316.03
NON-LEDGER ASSETS.		
Interest due and accrued on bonds		11,055.83
Market value of bonds and stocks over book value		29,500.00
Gross assets	\$	1,465,871.86
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		53, 193.43
The state of the s		00,100.20
Total admitted assets	determinant -	
Total admitted assetsLIABILITIES.	determinant -	1,412,678.43
Total admitted assets		
Total admitted assets	533,411.98	
Total admitted assets		
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted.	533,411.98 12,065.00	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date. \$ Gross claims for losses resisted. \$  Total. \$ Deduct reinsurance due or accrued. \$  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,794.99; unearned premiums (50 per cent). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$38,850.96; unearned premiums (pro rata).	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91 	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91 \$ 161,397.49 16,624.56	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91 	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date. \$ Gross claims for losses resisted. \$ Total. \$ Deduct reinsurance due or accrued. \$ Total the mount of unpaid losses and claims. \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,794.99; unearned premiums (50 per cent). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$38,850.96; unearned premiums (pro rata). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent) \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent) \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent) \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$221,898.28; unearned premiums (50 per cent) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	533,411.98 12,065.00 545,476.98 233,748.91 \$ 161,397.49 16,624.56	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date. \$ Gross claims for losses resisted. \$  Total. \$ Deduct reinsurance due or accrued. \$  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,794.99; unearned premiums (50 per cent). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$38,850.96; unearned premiums (pro rata).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$38,419.48; unearned premiums (100	533,411.98 12,065.00 545,476.98 233,748.91 	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date. \$ Gross claims for losses resisted. \$ Total. \$ Deduct reinsurance due or accrued. \$ Total \$ Deduct reinsurance due or accrued. \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,794.99; unearned premiums (50 per cent). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$38,850.96; unearned premiums (pro rata). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent) \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent) \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent) \$ Gross premiums (less reinsurance) (cash and bills) received and receivable 'upon all unexpired marine risks, \$221,898.28; unearned premiums (50 per cent) \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	533,411.98 12,065.00 545,476.98 233,748.91 \$ 161,397.49 16,624.56	1,412,678.43
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,- 806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91 	1,412,678.43 311,728.07
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91 	1,412,678.43 311,728.07 377,390.71
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date. \$ Gross claims for losses resisted. \$  Total. \$ Deduct reinsurance due or accrued. \$  Net amount of unpaid losses and claims. \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,794.99; unearned premiums (50 per cent). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$38,850.96; unearned premiums (pro rata).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$38,419.48; unearned premiums (100 per cent).  Total unearned premiums as computed above  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	533,411.98 12,065.00 545,476.98 233,748.91 	1,412,678.43 311,72\$.07
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43 311,728.07 377,390.71 1,000.00
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$60,-806.98 reserve for losses prior to December 31st, of which no notice had been received on that date. \$ Gross claims for losses resisted. \$  Total. \$ Deduct reinsurance due or accrued. \$  Net amount of unpaid losses and claims. \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$322,794.99; unearned premiums (50 per cent). \$ Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$38,850.96; unearned premiums (pro rata).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$321,898.28; unearned premiums (50 per cent).  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$38,419.48; unearned premiums (100 per cent).  Total unearned premiums as computed above  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	533,411.98 12,065.00 545,476.98 233,748.91	1,412,678.43 311,728.07

Original deposit actually paid up in cash		
Surplus as regards policyholders		\$ 697,269.6
Total liabilities.		\$ 1,412,678.4
RISKS AND PREMIUMS.	Marine and Inland Risks.	Gross Pre- miums Thereon
In force on the 31st day of December, 1913	$\frac{65,624,734.00}{657,889,654.00}$	\$ 1,204,822.3 2,965,016.0
Totals	723,514,388.00 665,789,627.00	\$ 4,169,838.3° 3,095,707.8
In force at end of year	57,724,761.00 23,519,737.00	
Net amount in force		

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$318,174.03; losses incurred (less reinsurance), \$151,082.33. Tourists' baggage: net premiums, \$3,577.83; losses incurred (less reinsurance), \$985.44. Registered mail: net premiums, \$5,279.58; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$33,260,274.45.

Total losses (less reinsurance) paid from organization of company, \$17,988,717.48.

Total dividends declared since commencing business—cash, \$2,164,724.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Attorneys receive a contingent share of profits only.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Marine and Inland.
Gross risks written\$	1,935,532.00
Less \$2,000.00 risks canceled, and \$431,715.00 reinsurance in companies authorized in	
North Carolina	433,715.00
_	
Net risks written\$	1,501,817.00
Gross premiums on risks written\$	5,975.70
Less \$138.47 return premiums, and \$1,143.41 premiums for reinsurance in companies	
authorized in North Carolina	1,281.88
Net premiums received\$	4,693.82
Losses paid (deducting salvage)	30,160.01
Less losses on risks reinsured in companies authorized in North Carolina	5,311.83
_	
Net losses paid\$	24,848.18
Losses incurred	23,062.95
Less losses on risks reinsured in companies authorized in North Carolina.	5,330.96
Less losses on risks remsured in companies authorized in North Caronna.	0,000.00
Net losses incurred	17,731.99
=	

# WHAT CHEER MUTUAL FIRE INSURANCE COMPANY.

Incorporated May, 1873.

Commenced Business January 1, 1874.

519,872.39

97,985.27

402.12

FRANK L. PIERCE, President.

CHARLES A. TOMPKINS and ROYAL G. LUTHER, Assistant Secretaries.

FRANK L. PIERCE, Treasurer.

Home Office, 10 Weybosset Street, Providence, R. I.

#### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year\$	609,507.19
INCOME. Fire.	
Gross premiums	
Deduct abatements, \$1,817.61; return premiums, \$38,349.89 40,167.50	
Total net premiums written (other than perpetual)	440, 174.24
Gross interest on bonds and dividends on stocks \$20,793.00	110,111.21
Gross interest on deposits in trust companies and banks 3,278.74	
Total gross interest	24,071.74
Gross profit on sale or maturity of ledger assets (stocks)	12.50
Total income	464,258.48
Sum of both amounts	1,073,765.67
DISBURSEMENTS.	
Gross amount paid policyholders for fire losses (including \$3,297.22 occurring in previous	
years)	20, 275.15
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.	11, 176.94
Rents	1,290.56
Advertising, \$97.60; printing and stationery, \$757.82	855.42
Postage, telegrams, telephone, and express	609.82
Furniture and fixtures	785.15
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	118.06
Inspections, surveys, and adjustments	9,941.37
State taxes on premiums.	4,650.57
Insurance department licenses and fees	557.18
All other licenses, fees, and taxes:	
Federal corporation tax \$ 2,852.48	
City of Providence personal property tax 1,377.20	
	4,229.68
Other disbursements	1,327.72
Deposit premiums returned	383,973.80
Total disbursements\$	439, 791.42
Balance	633,974.25
LEDGER ASSETS.	

Book value of bonds (\$91,451.70) and stocks (\$428,420.69)\_\_\_\_\_\$

Deposits in trust companies and banks on interest\_\_\_\_\_

Cash in company's office.....

Agents' balances representing business written subsequent to October 1, 1914\$ 15,669.47	
Agents' balances representing business written prior to October 1, 1914. 45.00	
Total ledger assets, as per balance	\$ 633,974.25
NON-LEDGER ASSETS.	
Interest due and accrued on bonds	957.89
Gross assets	\$ 634,932.14
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914\$ 45.00  Book value of ledger assets over market value	
Total admitted assets	\$ 559,256.75
· LIABILITIES.	1
Gross claims for losses in process of adjustment or in suspense, plus \$200.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that	
date	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums).	305,400.39
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	229.38
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement	7,923.74
Total amount of all liabilities, except capital	\$ 316,930.05
Surplus as regards policyholders	242,326.70
Total liabilities	\$ 559,256.75
RISKS AND PREMIUMS.	Gross Pre-
	miums Thereon. \$ 590,213.97
Written or renewed during year	480,341.74
Totals\$ 129,005,924.00	\$ 1,070,555,71
Deduct those expired and marked off as terminated	470,014.33
Net amount in force \$\_\$73,784,379.00	\$ 600,541.38
Gross premiums on marine and inland risks in force	\$ 3,002,706.90
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	
$Gross\ Pre-\\miums\ Charged,$	Amount of
Year Amount Less Rein- Written. Term. Covered. surance. Fraction Unearned.	Premium Unearned,
In 19141 year or less\$ 40,744,615.00 \$ 348,189.52 One-half	
In 19132 years 1,524,629.00 11,071.28 One-fourth	2,767.82
In 19142 years	11,970.35
In 19123 years	6,274.31
In 19133 years 6, 183, 490.00 46, 662.27 One-half	23,331.14
In 19143 years	59, 351.19
In 19114 years 3,369,429.00	3,130.37
In 1912 4 years 2,822,152.00' 22,401.76 Three-eighths	8,400.66
In 19134 years	7,414.81

Year Written. Term.	Amount Covered.	mii	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914\$ years\$	788,615.00	\$	5,722.93	Seven-eighths\$	5,007.56
In 19135 years	319,838.00		3,129.35	Seven-tenths	2,190.55
In 19145 years	247,200.00		1,629.85	Nine-tenths	1,466.87
Totals\$	73,784,379.00	\$	600,541.38	\$	305,400.39

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes, losses incurred (less reinsurance), \$314.93. Sprinkler leakage, losses incurred (less reinsurance), \$2,927.03. Premiums included under fire policies.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$10,438,658.89.

Total losses (less reinsurance) paid from organization of company, \$1,419,966.44.

Total dividends declared since commencing business—cash, \$7,966,510.42; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$80,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$80,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 1,352,448.00
Less risks canceled	195,725.00
Net risks written\$	1,156,723.00
Gross premiums on risks written	14,037.01
Less return premiums	778.89
Net premiums received\$	13,258.12
Net losses paid\$	83.28
Net losses incurred\$	83.28

# WORCESTER MANUFACTURERS MUTUAL INSURANCE COMPANY.

Incorporated March 31, 1855.

Commenced Business March 31, 1855.

WALDO E. BUCK, President.

WALTER A. HARRINGTON, Secretary.

Waldo E. Buck, Treasurer.

Home Office, 314 Main Street, Worcester, Mass.

INCOME.  Gross premiums	Fire.	
•		
Deduct return premiums		
Total net premiums written (other than perpetual)	1	487,943.1
Gross interest on bonds and dividends on stocks, less \$350.42 accrued interest on bonds acquired during 1914.		
Gross interest on deposits in trust companies and banks		
Total gross interest		34,745.0
From other sources:		
Bills payable	\$ 130,838.10	
Premiums of 1915 paid in advance		404 045 5
Gross profit on sale or maturity of ledger assets (bonds)		131,017.7 468.7
Total income		654,174.7
Sum of both amounts	\$	1,563,429.6
DISBURSEMENTS.  Gross amount paid policyholders for fire losses (including \$4,900.95 occur		
years)		287,514.9
Expense of adjustment and settlement of losses		14,894.6
Salaries, fees, and all other charges of officers, directors, trustees, a employees		16,457.0
Rents		2,550.0
Advertising, \$24.85; printing and stationery, \$638.43		663.2
Postage, telegrams, telephone, and express		438.9
Furniture and fixtures		
	and expenses	53.2
Fire department, fire patrol, and salvage corps assessments, fees, taxes, a		84.2
State taxes on premiums		84.2 4,699.4
State taxes on premiums		84.2 4,699.4
State taxes on premiums		84.2 4,699.4
State taxes on premiums	\$ 7,267.45	84.2 4,699.4
State taxes on premiums	\$ 7,267.45	84.2 4,699.4 470.0
State taxes on premiums Insurance department licenses and fees All other licenses, fees, and taxes: Federal corporation tax Premium on fidelity bonds	\$ 7,267.45 . 32.50	84.2 4,699.4 470.0 7,299.9
State taxes on premiums Insurance department licenses and fees All other licenses, fees, and taxes: Federal corporation tax Premium on fidelity bonds Other disbursements	\$ 7,267.45	84.2 4,699.4 470.0 7,299.9 771.2
State taxes on premiums Insurance department licenses and fees All other licenses, fees, and taxes: Federal corporation tax Premium on fidelity bonds	\$ 7,267.45 . 32.50	53.2 84.2 4,699.4 470.0 7,299.9 771.2 364,680.7 309.1

\$ 451,822.00

## LEDGER ASSETS.

LEDGER ASSETS.	
Book value of bonds (\$739,157.41) and stocks (\$41,632.50)   \$780,789.91	
Total ledger assets, as per balance	862,542.84
NON-LEDGER ASSETS.	
Interest accrued on bonds.	9,958.33
Gross assets	872,501.17
DEDUCT ASSETS NOT ADMITTED.	
Book value of ledger assets over market value	54,695.91
Total admitted assets	817,805.26
LIABILITIES.	
Gross claims for losses in process of adjustment or in suspense	5,725.98
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$897,115.41; unearned premiums	451,822.00
Interest due or accrued on borrowed money	763.22
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	14.75
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	11.10
business of the year of this statement.	3,158.03
Bills payable	130,838.10
Total amount of all liabilities, except capital	
Surplus over all liabilities	225,483.18
Total liabilities	817,805.26
RISKS AND PREMIUMS.	Gross Pre-
	miums Thereon.
In force on the 31st day of December, 1913 \$ 125,451,966.00 \{\)	,
Written or renewed during year 72,640,332.00	524,215.26
Totals \$ 198,092,298.00	1,438,346.43
Deduct those expired and marked off as terminated 73,410,585.00	541,231.02
Net amount in force \$124,681,713.00 \$	897, 115.41
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	
Gross Pre-	
miums Charged,	Amount of
Year Amount Less Rein- Written. Term. Covered. surance. Fraction Unearned.	$Premium\ Unearned.$
In 19141 year or less\$ 49,138,887.00 \$ 352,128.65 One-half\$	
In 19132 years	3,380.62
In 19142 years 2,145,677.00	11,406.02
In 19123 years 4,593,431.00 33,428.20 One-sixth	5,571.37
In 1913 3 years	68,658.54
In 19143 years 17,876,618.00 131,109.35 Five-sixths	109,257.79
In 19114 years 7,073,391.00 50,093.63 One-eighth	6,261.70
In 19124 years	47,311.38
In 19134 years 5,267,511.00 37,864.12 Five-eighths	23,665.07
In 19144 years	245.18

Totals.....\$ 124,681,713.00 \$ 897,115.41

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and sprinkler leakage liability included with fire policy. Windstorms and tornadoes, losses incurred (less reinsurance), \$474.30. Sprinkler leakage, losses incurred (less reinsurance), \$6,087.92.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$15,089,789.79.

Total losses (less reinsurance) paid from organization of company, \$2,077,023.73.

Total dividends declared since commencing business—cash, \$12,095,940.19; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$200,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$200,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Has this company guaranteed policies issued by any other company and now in force? No.

Gross risks written	.\$	Fire. 367,564.00
Less risks canceled		38,128.00
Net risks written	.\$	329,436.00
Gross premiums on risks written Less return premiums		2,932.55 223.08
Net premiums received	.\$	2,709.47
Net losses paid	.\$	3.40
Net losses incurred	.\$	3.40

# FIRE AND MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES

ABSTRACTS FROM ANNUAL STATEMENTS ON FILE IN THIS DEPARTMENT OF THE FIRE AND FIRE-MARINE INSURANCE COMPANIES OF FOREIGN COUNTRIES AUTHORIZED TO DO BUSINESS IN THE STATE OF NORTH CAROLINA, SHOWING THEIR CONDITION ON THE 31st DAY OF DECEMBER, 1914.

# AACHEN AND MUNICH FIRE INSURANCE COMPANY.

Incorporated June 24, 1825.

Commenced Business in United States, 1895.

J. A. Kelsey, United States Manager.

Head office in United States, 80 Maiden Lane, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	2,750,510.69
INCOME.	Fire.	
Gross premiums\$ Deduct reinsurance premiums, \$301,838.04; return premiums, \$341,045.54_	1,823,162.36 $642,883.58$	
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks, less \$1,075.00 accrued interest on bonds acquired during 1914	92,407.50 2,318.87 2,328.89 92.28	1,180,278.78
Total gross interest		97,147.54
Home office		39,345.13 1,290.61
Total income		1,318,062.06
Sum of both amounts		4,068,572.75
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$93,352.37 occurring in previous years)\$  Deduct amount received for salvage, \$12,055.05; reinsurance, \$212.533.94;	946,135.97	
discount, \$364.00	224,952.99	
Net amount paid policyholders for losses.  Expenses of adjustment and settlement of losses.  Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries (\$23,842.51) and expenses (\$18,741.15) of special and general agents.  Salaries, fees, and all other charges of officers, directors, trustees, and employees.  Rents.  Advertising, \$3,505.25; printing and stationery, \$8,604.07.  Postage, telegrams, telephone, and express.  Furniture and fixtures.  Maps, including corrections.  Underwriters' boards and tariff associations.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys.  State taxes on premiums.  Insurance department licenses and fees.  All other licenses, fees, and taxes:	home office	721, 182, 98 24, 030, 00 257, 203, 08 8, 00 42, 583, 66 86, 051, 42 6, 897, 52 12, 109, 32 10, 243, 84 710, 63 4, 519, 42 21, 492, 51 16, 966, 89 2, 599, 21 21, 797, 70 7, 689, 17
Federal corporation tax	584.29 4,468.54 1,573.23 378.82	
		7,004.88

Other disbursements:  Commercial ratings\$  Miscellaneous items	1,634.90 1,187.81	
Home office		2,822.71 $25,697.65$ $285.72$
Total disbursements	\$	1,271,896.31
Balance		2,796,676.44
LEDGER ASSETS.	-	
Book value of bonds\$	2,430,568.41	
Cash in company's office	54.34	
Deposits in trust companies and banks not on interest.	3,870.98	
Deposits in trust companies and banks on interest	168,239.91	
Agents' balances representing business written subsequent to October 1, 1914	191,052.06	
Agents' balances representing business written prior to October 1, 1914	2,206.71	
Bills receivable, taken for fire risks.	684.03	
Total ledger assets, as per balance	s	2,796,676.44
NON-LEDGER ASSETS.	,	20.480.04
Interest accrued on bonds		30,150.64 6,229.59
Gross assets	\$	2,833,056.67
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	2,206.71	
Bills receivable, past due, taken for marine, inland, and fire risks	684.03	
Overdue and accrued interest on bonds in default	1,210.00	
Market value of special deposits in excess of corresponding liabilities	6,143.38	
Book value of ledger assets over market value.	158, 149.41	
		168,393.53
Total admitted assets	\$	2,664,663.14
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	6,461.04	
Gross claims for losses in process of adjustment or in suspense, plus \$16,-	5, 202.01	
000.00 reserve for losses incurred prior to December 31st, of which no		
notice had been received on that date	170,308.13	
Gross claims for losses resisted	19,655.76	
m . 1	100 101 00	
Total\$ Deduct reinsurance due or accrued	$196,424.93 \\ 65,266.78$	
Net amount of unpaid losses and claims	s	131, 158.15
Gross premiums (less reinsurance) received and receivable upon all unexp \$2,481,386.96; unearned premiums	ired fire risks,	1,291,056.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		2,436.36
Estimated amount hereafter payable for Federal, State, and other taxes, b		17 700 00
business of the year of this statement.  Contingent commissions or other charges due or accrued		17,500.00 4,322.68
Total amount of all liabilities, except capital	\$	1,446,473.49
Surplus over all liabilities		1,218,189.65
Total liabilities	2	2,664,663.14

RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  Written or renewed during year	Fire Risks. 292,603,091.00 192,006,614.00	mi	Gross Pre- tums Thereon. 2,838,691.90 1,823,162.36
Totals	484,609,705.00 173,726,554.00	\$	4,661,854.26 1,712,778.61
In force at end of year.  Deduct amount reinsured.	310,883,151.00 48,036,774.00	\$	2,949,075.65 467,688.69
Net amount in force	\$ 262,846,377.00	8	2,481,386.96

Year Written. Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	63,318,334.00	\$	661,927.06	One-half\$	330,963.53
In 19132 years	1,119,400.00		11,550.60	One-fourth	2,887.65
In 19142 years	1,476,548.00		10,665.12	Three-fourths	7,998.84
In 19123 years	41,419,203.00		353,514.39	One-sixth	58,919.06
In 19133 years	49,771,450.00		414,211.22	One-half	207, 105.61
In 19143 years	53,303,519.00		419,557.72	Five-sixths	349,631.43
In 19114 years	433,355.00		3,240.99	One-eighth	405.12
In 19124 years	646, 199.00		6,418.17	Three-eighths	2,406.81
In 19134 years	469,878.00		4,834.07	Five-eighths	3,021.30
In 19144 years	444,588.00		3,038.24	Seven-eighths	2,658.46
In 19105 years	8,100,278.00		93,936.52	One-tenth	9,393.65
In 19115 years	8,298,672.00		92,073.46	Three-tenths	27,622.05
In 19125 years	10,593,644.00		127,483.42	One-half	63,741.71
In 19135 years	11,147,983.00		134,807.70	Seven-tenths	94,365.39
In 19145 years	11,797,371.00		139,723.93	Nine-tenths	125,751.56
Over 5 years	505,955.00		4,404.35	Pro rata	4,184.13
Totals\$	262,846,377.00	\$	2,481,386.96	\$	1,291,056.30

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$11,416.15; losses incurred (less reinsurance), \$1,003.76.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,912,517.06.

Total losses (less reinsurance) paid from organization of company, \$11,496,929.13.

Total dividends declared since commencing business—cash, none; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$90,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? United States manager receives contingent.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

DITCINECC IN	THE ST	ATE OF	MORTH	CAROLINA	DURING 1914

BUSINESS IN THE STATE OF NORTH CAROLINA BURING ISIN	Fire.
Gross risks written	3,710,390.00
Less \$1,389,803.00 risks canceled, and \$695,699.00 reinsurance in companies authorized in	
North Carolina	2,085,502.00
Net risks written\$	1,624,888.00
Gross premiums on risks written	21, 276.76
Less \$5,888.74 return premiums, and \$3,820.73 premiums for reinsurance in companies authorized in North Carolina	9,709.47
Net premiums received	11,567.29
Losses paid (deducting salvage)\$	15,041.93
Less losses on risks reinsured in companies authorized in North Carolina	4,263.30
Net losses paid\$	10,778.63
Losses incurred\$	15,059.37
Less losses on risks reinsured in companies authorized in North Carolina	4,257.36
Net losses incurred\$	10,802.01

# ABEILLE FIRE INSURANCE COMPANY.

Incorporated May 27, 1857.

27-Ins. 1915-Vol. 2.

Commenced Business in United States March, 1911.

STARKWEATHER & SHEPLEY, Inc., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year	\$	601,860.58
INCOME.	Fire.	
Gross premiums\$	259,055.84	
Deduct return premiums	75,241.09	
Total net premiums written (other than perpetual)		183,814.75
Gross interest on bonds and dividends on stocks, less \$176.49 accrued		
interest on bonds acquired during 1914\$	20,707.26	
Gross interest on deposits in trust companies and banks From Nationale Fire Insurance Company and Phenix Fire Insurance	879.14	
Company for interest due under reinsurance treaty	257.05	
Total gross interest		21,843.45
Total income		205,658.20
Sum of both amounts	\$	807,518.78
DICTUDGEMENTS		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses\$	121,890.71	
Deduct amount received for salvage	2,194.62	
Net amount paid policyholders for losses		119,696.09

Expenses of adjustment and settlement of losses		_8	2,087.59
Commissions or brokerage			62,204.08
Salaries, fees, and all other charges of officers, directors, trustees, ar			
employees			52.50
Advertising, \$204.32; printing and stationery, \$3.53			207.85
Underwriters' boards and tariff associations			2,198.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, ar			1,075.93
Inspections and surveys			443.61
State taxes on premiums			3,701.93
Insurance department licenses and fees		-	1,793.84
All other licenses, fees, and taxes:		_	
Federal corporation tax\$			
City taxes and licenses	837.4	2	
Other disbursements	y 1160	-	873.59
Other dispursements		-	202.27
Total disbursements		0	194,537.45
Total dispursements		9	194,007.40
Balance		S	612,981.33
			=======================================
LEDGER ASSETS.			
Book value of bonds	513,360.0	0	
Deposits in trust companies and banks on interest	38,905.9		
Balance due from reinsuring companies	60,715.4		
_		_	
Total ledger assets, as per balance		_\$	612,981.33
NON-LEDGER ASSETS.			
Interest accrued on bonds			6,214.15
Undivided interest in cash held by Phenix Fire Insurance Company  Fire Insurance Company			11,366.15
The insurance Company		11	11,000.10
Gross assets		_\$	630,561.63
DEDUCT ASSETS NOT ADMITTED.			
Book value of ledger assets over market value			5,550.00
Book value of ledger assets over market value			0,000.00
Total admitted assets.		_\$	625,011.63
LIABILITIES,			
Gross claims for losses in process of adjustment or in suspense			26,454.96
Gross premiums (less reinsurance) received and receivable upon all unex			
(unearned premiums)			144, 194.23
Estimated amount hereafter payable for Federal, State, and other taxes, l			
business of the year of this statement			3,500.00
Contingent commissions or other charges due or accrued		-	14,211.25
		0	100 000
Total amount of all liabilities, except capital			188,360.44
Surplus over all liabilities		-	436,651.19
Total liabilities		S	625,011.63
A VICE INCOME CONTRACTOR OF THE CONTRACTOR OF TH			
RISKS AND PREMIUMS.		Cno	ss Pre-
	Fire Risks.		ss Fre- s Thereon.
	25,772,302.00		230,511.26
	29,965,538.00		259,055.84
Totals\$	55,737,840.00	8	189,567.10
	26,507,759.00		227, 262.46
and the state of the section of the	,,		.,_510
		-	
Net amount in force \$	29, 230, 081, 00	8	262.304.64
Net amount in force	29, 230, 081.00	\$	262,304.64

Year Written.	Term.	Amount Covered.	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	14,230,958.00	\$	127,951.12	One-half\$	63,975.56
In 1913	2 years	165,281.00		962.15	One-fourth	240.54
In 1914	2 years	129,533.00		605.26	Three-fourths	453.96
In 1912	_3 years	2,313,854.00		18,543.15	One-sixth	3,090.52
In 1913	_3 years	3,886,397.00		32,298.21	One-half	16, 149.10
In 1914	3 years	4,713,040.00		38,577.38	Five-sixths	32, 147.80
In 1911	_4 years	23,846.00		318.56	One-eighth	39.82
In 1912	_4 years	25,594.00		352.70	Three-eighths	132.26
In 1913	_4 years	8,024.00		77.94	Five-eighths	48.70
In 1914	_4 years	25,691.00		91.52	Seven-eighths	80.04
In 1910:	_5 years	61,031.00		646.24	One-tenth	64.62
In 1911	_5 years	573,809.00		6,393.75	Three-tenths	1,918.13
In 1912	_5 years	827, 201.00		8,951.35	One-half	4,475.68
	_5 years	1,031,151.00		12,494.06	Seven-tenths	8,745.84
In 1914	_5 years	1,208,973.00		13,982.49	Nine-tenths	12,584.24
Over 5 yea	rs	5,698.00		58.76	Pro rata	47.42
Tota	ls\$	29,230,081.00	\$	262,304.64	\$	144, 194.23

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of United States Branch, \$613,615.29.

Total losses (less reinsurance) paid from organization of United States Branch, \$288,341.55.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written Less risks canceled	532,941.00 166,970.00
Net risks written	\$ 365, 971.00
Gross premiums on risks written Less return premiums	5,886.56 1,320.30
Net premiums received	\$ 4,566.26
Net losses paid	\$ 6,391.07
Net losses incurred	\$ 7,265.28

# ATLAS ASSURANCE COMPANY, LIMITED.

Incorporated 1808.

Commenced Business in United States, 1886.

FRANK LOCK, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	3,154,052.99
	Fire. 2,809,211.17	
Deduct reinsurance premiums, \$503,713.13; return premiums, \$525,634.03	1,029,347.16	
Total net premiums written (other than perpetual)	104,667.92 2,136.89 4,687.96	1,779,864.01
Total gross interest and rents		111,492.77
Remittance from home office		18,332.64
Gross profit on sale or maturity of ledger assets (bonds)		227.33
Total income	\$	1,909,916.75
Sum of both amounts.		5,063,969.74
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$109,918.02 occur-		
ring in previous years) \$\) Deduct amount received for salvage, \\$18.814.92; reinsurance, \\$287,427.56;	1,251,661.41	
discount, \$284.34	306,526.82	
Net amount paid policyholders for losses		945, 134.59
Expenses of adjustment and settlement of losses		31,000.02
Commissions or brokerage		334,308.29
Allowances to agencies for miscellaneous agency expenses		3,881.70
Salaries (\$47,174.97) and expenses (\$43,584.28) of special and general agents		90,759.25
Salaries, fees, and all other charges of officers, directors, trustees, and		100 005 51
employees.		120,297.51
Rents, including \$500.00 for company's occupancy of its own buildings Advertising, \$7,380.91; printing and stationery, \$11,940.53		18, 198.21 19, 321.44
Postage, telegrams, telephone, and express		14,603.13
Legal expenses.		351.26
Furniture and fixtures		5,480.96
Maps, including corrections		7,324.48
Underwriters' boards and tariff associations		26,376.71
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and e		6,805.32
Inspections and surveys		13, 145.09
Repairs and expenses (other than taxes) on real estate		3,661.03
Taxes on real estate		559.00
State taxes on premiums		30,494.77
Insurance department licenses and fees		12,075.60

Federal corporation tax\$ Municipal licenses and taxes\$	998.36 7,651.02	
Municipal needees and vaxes		8,649.38
Other disbursements		13,484.49
Remittances to home office		103,273.39
Agents' balances charged off		63.25
Gross loss on sale or maturity of ledger assets (bonds)		5,640.00
Total disbursements	8	1,814,888.87
Balance	\$	3,249,080.87
LEDGER ASSETS.		
Book value of real estate\$	83,878.81	
Book value of bonds (\$2,310,022.30) and stocks (\$286,701.88)	2,596,724.18	
Cash in company's office  Deposits in trust companies and banks on interest	3,324.32 178,847.26	
Agents' balances representing business written subsequent to October	170,047.20	
1, 1914	357,853.17	
Agents' balances representing business written prior to October 1, 1914	28,453.13	
Total ledger assets, as per balance	\$	3,249,080.87
NON-LEDGER ASSETS.		
Interest accrued on bonds\$	28,813.91	
Rents accrued on company's property or lease	278.83	
Total		29,092.73
Gross assets	\$	3,278,173.60
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	28,453.13	
Market value of special deposits in excess of corresponding liabilities Book value of ledger assets over market value, viz.:	26,460.86	
Bonds and stocks		
Real estate	237,289.18 23,878.81	
Real estate.	237,289.18 23,878.81	316,081.98
Real estate  Total admitted assets	23,878.81	316,081.98 2,962,091.62
	23,878.81	
Total admitted assetsLIABILITIES.	23,878.81	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$	23,878.81	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)  \$ Gross claims for losses in process of adjustment or in suspense, plus \$8,-	23,878.81	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)\$	23,878.81	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)  \$ Gross claims for losses in process of adjustment or in suspense, plus \$8,-312.04 reserve for losses incurred prior to December 31st, of which no	23,878.81	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)  Gross claims for losses in process of adjustment or in suspense, plus \$8,-312.04 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.	23,878.81 	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	23,878.81 	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)  Gross claims for losses in process of adjustment or in suspense, plus \$8,-312.04 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.	23,878.81 	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	\$23,878.81 \$2,874.98 \$140,560.95 \$19,725.29 \$163,161.22 \$33,437.27	2,962,091.62
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	23,878.81 	
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	23,878.81	2,962,091.62
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due) \$ Gross claims for losses in process of adjustment or in suspense, plus \$8,-312.04 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total \$ Deduct reinsurance due or accrued.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpi \$3,269,638.60; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, ba	23,878.81  \$ 2,874.98  140,560.95 19,725.29  163,161.22 33,437.27  \$ red fire risks,  sed upon the	2,962,091.62 129,723.95 1,691,756.56 5,737.32
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due) \$ Gross claims for losses in process of adjustment or in suspense, plus \$8,-312.04 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total \$ Deduct reinsurance due or accrued.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpi \$3,269,638.60; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.	23,878.81	2,962,091.62 129,723.95 1,691,756.56
Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (not yet due) \$ Gross claims for losses in process of adjustment or in suspense, plus \$8,-312.04 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total \$ Deduct reinsurance due or accrued.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpi \$3,269,638.60; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, ba business of the year of this statement.  Contingent commissions or other charges due or accrued.	23,878.81  \$ 2,874.98  140,560.95 19,725.29  163,161.22 33,437.27  \$ red fire risks,  sed upon the	129,723.95 1,691,756.56 5,737.32 30,000.00 9,959.45
Total admitted assets.  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	23,878.81  \$ 2,874.98  140,560.95 19,725.29  163,161.22 33,437.27  \$ red fire risks,  sed upon the  \$	129,723.95 1,691,756.56 5,737.32 30,000.00
Total admitted assets.  LIABILITIES.  Gross losses adjusted and unpaid (not yet due)	23,878.81  2,874.98  140,560.95 19,725.29  163,161.22 33,437.27  \$ red fire risks,  sed upon the  \$ \$	2,962,091.62 129,723.95 1,691,756.56 5,737.32 30,000.00 9,959.45 1,867,177.28

RISKS AND PREMIUMS.  Fire I	Risks. m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913\$ 374,709	9,372.00 \$	3,809,529.67
Written or renewed during year 280,616	3,088.00	2,809,211.17
Excess of original premiums over amount received for reinsurance		4,950.16
Totals	5,460.00 \$	6,623,691.00
Deduct those expired and marked off as terminated 252,727	7,257.00	2,606,609.73
In force at end of year\$ 402,598	3,203.00 \$	4,017,081.27
	2,099.00	747,442.67
Net amount in force	5, 104.00 \$	3,269,638.60

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	100,600,872.00	\$ 1,076,918.66	One-half\$	538,459.33
In 19132 years	700,490.00	5,329.62	One-fourth	1,332.40
In 19142 years	611,555.00	5, 195.32	Three-fourths	3,896.49
In 19123 years	48,317,596.00	466,566.94	One-sixth	77,761.16
In 19133 years	53,926,633.00	495,904.65	One-half	247,952.32
In 19143 years	62,463,402.00	548,075.34	Five-sixths	456,729.45
In 19114 years	444,750.00	3,663.91	One-eighth	457.99
In 19124 years	353,367.00	3,044.33	Three-eighths	1,141.62
In 19134 years	239,558.00	2,367.33	Five-eighths	1,479.58
In 19144 years	176,800.00	2,047.69	Seven-eighths	1,791.73
In 19105 years	8,684,240.00	105,550.46	One-tenth	10,555.05
In 19115 years	9,561,319.00	123,779.93	Three-tenths	37,133.98
In 19125 years	9,847,687.00	122,722.24	One-half	61,361.12
In 19135 years	10,732,820.00	136,240.08	Seven-tenths	95,368.05
In 19145 years	12,460,818.00	158,958.09	Nine-tenths	143,062.28
Over 5 years	904, 197.00	13,274.01	Pro rata	13,274.01
Totals\$	320, 026, 104.00	\$ 3,269,638.60	\$	1,691,756.56

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$4,805.54; losses incurred (less reinsurance), \$0.97.

Gross premiums (less reinsurance and return premiums) received from commencement of business in United States, \$26,555,882.25.

Total losses (less reinsurance) paid from commencement of business in United States, \$15,221,388.86.

Total dividends declared since commencing business, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$130,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Manager's profit, commission only.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None in United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1014						
	TDING 1014	CADOLINIA	E MODETI	CTATE OF	TAT TITLE	DITCHNITION I

Less \$1,647,368.00 risks canceled, and \$641,941.00 reinsurance in companies authorized in North Carolina.       2,289,3         Net risks written.       \$ 2,178,6         Gross premiums on risks written.       \$ 25,4         Less \$4,395.32 return premiums, and \$1,692.38 premiums for reinsurance in companies authorized in North Carolina.       6,0         Net premiums received.       \$ 19,3         Less losses paid (deducting salvage).       \$ 21,8         Less losses on risks reinsured in companies authorized in North Carolina.       3,9         Net losses paid.       \$ 17,8         Losses incurred.       \$ 22,4         Less losses on risks reinsured in companies authorized in North Carolina.       3,9	BUSINESS IN THE STATE OF NORTH CAROLINA BURING 1914.	Fire.
North Carolina         2, 289, 3           Net risks written         \$ 2,178, 6           Gross premiums on risks written         \$ 25, 4           Less \$4,395,32 return premiums, and \$1,692.38 premiums for reinsurance in companies authorized in North Carolina         6,0           Net premiums received         \$ 19,3           Losses paid (deducting salvage)         \$ 21,8           Less losses on risks reinsured in companies authorized in North Carolina         3,9           Net losses paid         \$ 17,8           Losses incurred         \$ 22,4           Less losses on risks reinsured in companies authorized in North Carolina         3,9	Gross risks written\$	4,467,918.00
Gross premiums on risks written \$ 25,4 Less \$4,395.32 return premiums, and \$1,692.38 premiums for reinsurance in companies authorized in North Carolina 6,0  Net premiums received \$ 19,3  Losses paid (deducting salvage) \$ 21,8  Less losses on risks reinsured in companies authorized in North Carolina 3,9  Net losses paid \$ 17,8  Losses incurred \$ 22,4  Less losses on risks reinsured in companies authorized in North Carolina 3,9		2,289,309.00
Less \$4,395.32 return premiums, and \$1,692.38 premiums for reinsurance in companies authorized in North Carolina	Net risks written	2,178,609.00
authorized in North Carolina 6,0  Net premiums received \$ 19,3  Losses paid (deducting salvage) \$ 21,8  Less losses on risks reinsured in companies authorized in North Carolina 3,9  Net losses paid \$ 17,8  Losses incurred \$ 22,4  Less losses on risks reinsured in companies authorized in North Carolina 3,9		25,421.77
Losses paid (deducting salvage). \$ 21,8 Less losses on risks reinsured in companies authorized in North Carolina 3,9  Net losses paid. \$ 17,8  Losses incurred. \$ 22,4  Less losses on risks reinsured in companies authorized in North Carolina 3,9		6,087.70
Net losses paid	Net premiums received	19,334.07
Net losses paid	Losses paid (deducting salvage)\$	21,813.61
Losses incurred	Less losses on risks reinsured in companies authorized in North Carolina	3,936.06
Less losses on risks reinsured in companies authorized in North Carolina	Net losses paid\$	17,877.55
	Losses incurred \$	22,440.32
Net losses incurred\$ 18,4	Less losses on risks reinsured in companies authorized in North Carolina	3,975.06
	Net losses incurred\$	18,465.26

# BALKAN NATIONAL INSURANCE COMPANY.

Incorporated 1895.

Commenced Business 1895.

WILLIAM C. SCHEIDE & Co., United States Managers.

Head Office in United States, Hartford, Conn.

Amount of ledger assets (as per balance) December 31st of previous year\$				
Gross premiums	Fire. 2,564,243.31			
Deduct reinsurance premiums, \$112.00; return premiums, \$748,661.90	748,773.90			
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks, less \$677.78 accrued		1,815,469.41		
interest on bonds acquired during 1914\$	60,049.72			
Gross interest on deposits in trust companies and banks	8,877.06			
Total gross interest		68,926.78		
Gross profit on sale or maturity of ledger assets (bonds)		4,418.75		
Total income	s	1,888,814.94		
Sum of both amounts	\$	3.751.211.94		

. DISBURSEMENTS.		
Gross amount paid policyholders for losses (including \$184,383.94 occur-	Fire.	
ring in previous years)\$	1,156,303.59	
Deduct amount received for salvage	15,602.68	
Net amount paid policyholders for losses	\$	1,140,700.91
Expenses of adjustment and settlement of losses		16,104.70
Commissions or brokerage		507,832.92
Allowances to general agents for miscellaneous expenses.		40,531.49
Advertising, \$251.00; printing and stationery, \$954.27		1,205.27
Postage, telegrams, telephone, and express		554.15
Maps, including corrections		195.50
State taxes on premiums		955.60
Insurance department licenses and fees		1,716.45 483.77
Federal corporation tax  Remitted to home office		1,852.49
	_	
Total disbursements.	s	1,712,133.25
Balance	\$	2,039,078.69
LEDGER ASSETS.		
Book value of bonds\$	1,381,428.75	
Deposits in banks on interest, under certificates of deposit held by		
United States trustees	425,000.00	
Deposits in trust companies and banks on interest	42,897.44	
Balances due from other insurance companies representing business written subsequent to October 1, 1914	189,752.50	
Total ledger assets, as per balance	\$	2,039,078.69
NON-LEDGER ASSETS.		
Interest accrued on bonds		18,955.00
Gross assets	\$	2,058,033.69
DEDUCT ASSETS NOT ADMITTED.		
Book value of ledger assets over market value		1,478.75
	-	
Total admitted assets	\$	2,056,554.94
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus \$74,10	4.00 reserve	
for losses incurred prior to December 31st, of which no notice had been		
that date		288,886.00
Gross premiums (less reinsurance) received and receivable upon all unexpir		
(unearned premiums)		1,130,494.94
Estimated amount hereafter payable for Federal, State, and other taxes, base	ed upon the	
business of the year of this statement		2,000.00
Contingent commissions or other charges due or accrued		3,000.00
Due other companies		60,000.00
Total amount of all liabilities, except capital		1,484,380.94
Deposit capital\$	200,000.00	
Surplus over all liabilities	372, 174.00	
Surplus as regards policyholders		572, 174.00
Total liabilities	e	2,056,554.94
Total Habilities	==	2,000,001.34

RISKS AND PREMIUMS. $Fi$	re Risks.	Gross Pre- niums Thereon.
In force on the 31st day of December, 1913\$ 175	5,269,124.00 \$	1,937,869.51
Written or renewed during year 241	1,454,091.00	2,564,243.31
Totals \$416	3,723,215.00 \$	4,502,112.82
Deduct those expired and marked off as terminated 221	1,106,673.00	2,448,328.50
In force at end of year\$ 195	5,616,542.00 \$	2,053,784.32
Deduct amount reinsured	15,000.00	112.00
Net amount in force\$ 195	5,601,542.00 \$	2,053,672.32

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	\$ 121,089,924.00	8	1,254,422.77	One-half\$	627,211.39
In 19132 years	1,667,411.00		18,473.88	One-fourth	4,618.47
In 19142 years	5,864,136.00		53,115.56	Three-fourths	39,836.67
In 19123 years	8,612,041.00		93,193.56	One-sixth	15,532.26
In 19133 years	17,205,234.00		174, 154.13	One-half	87,077.07
In 19143 years	23,494,022.00		241,167.58	Five-sixths	200,972.99
In 19114 years	304,104.00		1,496.14	One-eighth	187.02
In 19124 years	226,827.00		2,883.23	Three-eighths	1,081.21
In 1913 4 years	883, 187.00		10, 194.02	Five-eighths	6,371.25
In 19144 years	1,373,905.00		16,358.49	Seven-eighths	14,313.68
In 19105 years	177,839.00		1,519.90	One-tenth	151.99
In 19115 years	1,804,747.00		23,023.95	Three-tenths	6,907.19
In 19125 years	2,018,459.00		27,853.64	One-half	13,926.82
In 19135 years	4,130,603.00		49,915.27	Seven-tenths	34,940.69
In 19145 years	6,705,818.00		85,339.67	Nine-tenths	76,805.71
Over 5 years	43,285.00		560.53	Pro rata	560.53
Totals	\$ 195,601,542.00	\$	2,053,672.32	\$	1,130,494.94

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$10,129.02; losses incurred (less reinsurance), \$5,164.38. Sprinkler leakage: net premiums, \$180.02; losses incurred (less reinsurance), \$391.43.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,164,169.75.

Total losses (less reinsurance) paid from organization of company, \$3,117,972.41.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		Fire. 1,840,104.00 978,551.00
Net risks written	.\$	861,553.00
Gross premiums on risks written Less return premiums		23,365.11 10,015.83
Net premiums received	.\$	13,349.28
Net losses paid	.\$	19,967.81
Net losses incurred	.\$	26,596.81

# BRITISH AMERICA ASSURANCE COMPANY.

Incorporated February 13, 1833.

Commenced Business June 19, 1835.

W. B. MEIKLE, Vice President and General Manager.

E. F. Garrow, Secretary.

H. E. STINSON, Auditor.

Home Office, 18-22 Front Street, East, Toronto, Canada.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$215,000.00.

Amount of capital deposit, \$215,000.00.		
Amount of ledger assets (as per balance) December 31st of previous year $_{}$	\$	1,958,651.08
INCOME.	Fire.	
Gross premiums\$	1,834,945.99	
Deduct reinsurance premiums, \$408,294.42; return premiums, \$384,327.03	792,621.45	
Total net premiums written (other than perpetual)		1,042,324.54
Gross interest on bonds and dividends on stocks, less \$165.75 accrued		
interest on bonds acquired during 1914\$	56,863.42	
Gross interest on deposits in trust companies and banks	7,286.95	
Gross interest from unlisted assets	163.42	
Total gross interest		64,313.79
Received from home office		77,962.77
From agents' balances previously charged off		176.49
Total income	\$	1,184,777.59
Sum of both amounts	\$	3,143,428.67
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$91,814.38 occurring		
in previous years)\$	1,009,953.42	
Deduct amount received for salvage, \$8,994.30; reinsurance, \$257,421.88; discount, \$241.06	266,657.24	
_		
Net amount paid policyholders for losses		743, 296. 18

Expenses of adjustment and settlement of losses		16,788.96
Commissions or brokerage		242,403.79
Salaries (\$20,659.30) and expenses (\$28,441.32) of special and general agents.		49,100.62
Salaries, fees, and all other charges of officers, directors, trustees, and employees		54, 165.65
Rents		4,016.25
Advertising, \$3,678.75; printing and stationery, \$14,169.40		17,848.15
Postage, telegrams, telephone, and express		7,670.21
Legal expenses		652.69
Furniture and fixtures		710.18
Maps, including corrections		3,365.90
Underwriters' boards and tariff associations		22,260.35
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys		626.94 466.30
State taxes on premiums.		10,449.92
Insurance department licenses and fees		19,780.84
All other licenses, fees, and taxes:		
Federal corporation tax	255.58	
Municipal	9,795.98	
		10,051.56
Other disbursements		1,482.04
Remitted to home office		40,138.60
Gross loss on sale or maturity of ledger assets (bonds)		11,421.50
Total disbursements	\$	1,256,696.63
Palance	_	1 000 700 04
Balance		1,886,732.04
LEDGER ASSETS.		
Book value of bonds (\$1,368,099.38) and stocks (\$62,470.00)\$	1,430,569.38	
Deposits in trust companies and banks on interest	304,355.64	
Agents' balances representing business written subsequent to October		
1, 1914	143,451.07	
Agents' balances representing business written prior to October 1, 1914	6,662.68	
Supplies	1,693.27	
Total ledger assets, as per balance	\$	1,886,732.04
NON-LEDGER ASSETS.		
Interest accrued on bonds		22,577.20
Gross assets		1,909,309.24
G. 000 (BS) (10)	•	1,000,000.24
DEDUCT ASSETS NOT ADMITTED.		
Supplies, printed matter, and stationery\$	1,693.27	
Agents' balances representing business written prior to October 1, 1914	6,662.68	
Market value of special deposits in excess of corresponding liabilities	3,755.51	
Book value of ledger assets over market value (bonds and stocks)	53,612.64	
		65,724.10
Total admitted assets.	s	1,843,585.14
LIABILITIES.		
DIADILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus \$23,538.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date\$	163, 645.71	
Gross claims for losses resisted	16,057.00	
Total	179,702.71	
Deduct reinsurance due or accrued	37,401.00	
Net amount of unpaid losses and claims	\$	142,301.71

Gross premiums (less reinsurance) received and receivable upon all une	wnired fire ricks		
\$1,916,509.61; unearned premiums	apried me risk	9	958,715.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued			1,000.00
Estimated amount hereafter payable for Federal, State, and other taxes			1,000.00
business of the year of this statement			15, 634, 86
Contingent commissions or other charges due or accrued			2,500.00
		_	
Total amount of all liabilities, except capital			1,120,152.44
Capital deposit paid up in cash		0	4 5 6 4
Surplus over all liabilities	508,432.7	0	
Surplus as regards policyholders		-	723,432.70
Total liabilities		-\$	1,843,585.14
		-	
RISKS AND PREMIUMS.	T. D. I		Gross Pre-
I- f th- 21-t d f D h 1012	Fire Risks.		ums Thereon.
In force on the 31st day of December, 1913\$		\$	2,453,255.05
Written or renewed during year  Excess of original premiums over amount received for reinsurance			1,834,945.99 43,442.03
Excess of original premiums over amount received for reinsurance			43,442.03
Totals\$	419 875 596 00	\$	4,331,643.07
Deduct those expired and marked off as terminated			1,872,476.77
_	110,010,100100	-	1,012,110111
In force at end of year\$	244,255,828,00	8	2,459,166,30
Deduct amount reinsured.			542,656.69
Net amount in force	190,121,738.00	\$	1,916,509.61

Year Written, Term,	$Amount\\ Covered.$	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914 1 year or less.	\$ 65,090,898.00	\$	666,357.36	One-half\$	333,178.68
In 19123 years	31,613,024.00		288,599.72	One-sixth	48,099.95
In 19133 years	30,532,943.00		289, 157.30	One-half	144,578.65
In 19143 years	31,306,078.00		288,826.27	Five-sixths	240,688.56
In 19105 years	5,595,967.00		71,590.66	One-tenth	7,159.07
In 19115 years	6,546,417.00		80,749.05	Three-tenths	24,224.71
In 19125 years	7,194,223.00		81,788.83	One-half	40,894.42
In 19135 years	6,048,627.00		73,022.78	Seven-tenths	51,115.95
In 19145 years	6,193,561.00		76,417.64	Nine-tenths	68,775.88
Totals	\$ 190,121,738.00	\$	1,916,509.61	8	958,715.87

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$35,575,551.46.

Total losses (less reinsurance) paid from organization of company, \$23,412,155.55.

Total dividends declared since commencing business, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00.

Total amount of company's stock owned by directors at par value, none in United States.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None in United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

RUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.								
	DUDING 101	CADOLINA	MODTH	OF	OFF A TEXT	TITTE	TAT	DITENTATION

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1814.	Fire.
Gross risks written\$	1,911,004.00
Less \$490,119.00 risks canceled, and \$112,709.00 reinsurance in companies authorized in	
North Carolina	602,828.00
Net risks written	1,308,176.00
Gross premiums on risks written\$	26,835.55
Less \$5,391.63 return premiums, and \$1,464.03 premiums for reinsurance in companies	
authorized in North Carolina.	6,855.66
Net premiums received\$	19,979.89
Losses paid (deducting salvage)\$	19,218.14
Less losses on risks reinsured in companies authorized in North Carolina.	1,348.26
Net losses paid\$	17,869.88
Losses incurred	16, 161.75
Less losses on risks reinsured in companies authorized in North Carolina	940.26
Net losses incurred	15,221.49

# CALEDONIAN INSURANCE COMPANY.

Incorporated 1805.

Commenced Business in United States, 1890.

C. H. Post, United States Manager.

R. C. Christopher, Assistant United States Manager.

Head Office in United States, 50-52 Pine Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year		2,265,353.30
INCOME.	Fire.	
Gross premiums\$	2,331,373.54	
Deduct reinsurance premiums, \$474,443.22; return premiums, \$433,531.68	907, 974.90	
Total net premiums written (other than perpetual)		1,423,398.64
Gross interest on bonds and dividends on stocks, less \$291.66 accrued		
interest on bonds acquired during 1914\$	60,910.69	
Gross interest on deposits in trust companies and banks	1,015.04	
Gross rents from company's property, including \$4,550.00 for company's		
occupancy of its own buildings	31,012.34	
Total gross interest and rents		92,938.07
Remitted from home office		25,445.57
Gross profit on sale or maturity of ledger assets (bonds)		375.00
Total income	\$	1,542,157.28
Sum of both amounts	\$	3 807 510 58

# DISBURSEMENTS.

	Fire.	
Gross amount paid policyholders for losses (including \$131,299.81 occur-		
ring in previous years)	1,151,073.88	
Deduct amount received for salvage, \$6,877.43; reinsurance, \$270,759.34;	2== 200 00	
discount, \$272.06	277,908.83	
Net amount paid policyholders for losses		873, 165.05
Expenses of adjustment and settlement of losses		446,110.38
Commissions or brokerage		294,370.04
Salaries (\$15,213.69) and expenses (\$17,851.76) of special and general agents		33,065.45
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees.		99,956.62
Rents, including \$4,550.00 for company's occupancy of its own buildings		10,008.63
Advertising, \$1,241.85; printing and stationery, \$10,018.60		11,260.45
Postage, telegrams, telephone, and express		11,708.75
Legal expenses.		110.07
Furniture and fixtures  Maps, including corrections		1,200.88
Underwriters' boards and tariff associations		6,328.52 $22,862.80$
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		11,041.73
Inspections and surveys		3,646.81
Repairs and expenses (other than taxes) on real estate		16,108.85
Taxes on real estate		7,298.00
State taxes on premiums		25,905.24
Insurance department licenses and fees.		7,514.65
All other licenses, fees, and taxes:		
Federal corporation tax\$	1,571.68	
County municipal licenses and taxes	7,353.20	
	-	8,924.88
Office expenses and miscellaneous		3,089.02
Remitted to home office		10,626.35
Agents' balances charged off		
		193.39
Agents' balances charged off  Total disbursements.	<u> </u>	1,504,496.56
Agents' balances charged off	<u> </u>	1,504,496.56
Agents' balances charged off  Total disbursements  Balance	<u> </u>	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.	\$ \$ \$	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$		1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$ Book value of bonds (\$975,424.14) and stocks (\$482,069.47)	\$ \$ \$	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  \$	\$ 442,085.58 1,457,493.61	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Book value of bonds (8975,424.14) and stocks (\$482,069.47)  Cash in company's office	\$ 442,085.58 1,457,493.61 367.84	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Seok value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47	1,504,496.56
Agents' balances charged off  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Seok value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate.  Sook value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October  1, 1914  Agents' balances representing business written prior to October 1, 1914	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90	193.39 1,504,496.56 2,303,014.02
Agents' balances charged off  Total disbursements.  Balance.  LEDGER ASSETS.  Book value of real estate	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90	1,504,496.56
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Book value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90\$	193.39 1,504,496.56 2,303,014.02 2,303,014.02
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate.  Book value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$	1,504,496.56 2,303,014.02 2,303,014.02 10,818.70
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate  Book value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$	193.39 1,504,496.56 2,303,014.02 2,303,014.02
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate.  Book value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$	193.39 ,1,504,496.56 2,303,014.02  2,303,014.02  10,818.70 82,914.42
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate.  Book value of bonds (\$975,424.14) and stocks (\$482,069.47)  Cash in company's office.  Deposits in trust companies and banks not on interest.  Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.  Market value of real estate over book value.  Gross assets.	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$	193.39 ,1,504,496.56 2,303,014.02  2,303,014.02  10,818.70 82,914.42
Agents' balances charged off  Total disbursements.  Balance	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	193.39 ,1,504,496.56 2,303,014.02  2,303,014.02  10,818.70 82,914.42
Agents' balances charged off  Total disbursements.  Balance	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90\$	193.39 1,504,496.56 2,303,014.02 2,303,014.02 10,818.70
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$ 4,595.90 13,361.46	193.39 ,1,504,496.56 2,303,014.02  2,303,014.02  10,818.70 82,914.42
Agents' balances charged off  Total disbursements.  Balance	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90\$	1,504,496.56 2,303,014.02 2,303,014.02 10,818.70 82,914.42 2,396,747.14
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90 \$ 4,595.90 13,361.46	1,504,496.56 2,303,014.02 2,303,014.02 10,818.70 82,914.42
Agents' balances charged off  Total disbursements  Balance  LEDGER ASSETS.  Book value of real estate	\$ 442,085.58 1,457,493.61 367.84 5,026.65 107,631.47 285,812.97 4,595.90\$ 4,595.90 13,361.46 94,748.61	193.39 ,1,504,496.56 2,303,014.02 2,303,014.02 10,818.70 82,914.42 2,396,747.14

### LIABILITIES

	LI	ABI	LITIES.				
Gross losses adjusted and un				\$	73,287.25	5	
Gross claims for losses in proces 752.50 reserve for losses incu							
notice had been received on	that date				154,438.88	3	
Gross claims for losses resisted.					20,388.28	3	
T				-	040 114 41		
Totals Deduct reinsurance due or accr					248, 114.41 61, 565.43		
Deduct reinsurance due or acci	ueu				01,000.46	,	
Net amount of unpaid los	ses and claims					8	186,548.98
Gross premiums (less reinsuran							
\$2,833,593.12; unearned pren							1,460,252.59
Salaries, rents, expenses, bills, a							2,000.00
Estimated amount hereafter pa							
business of the year of this							25,000.00
Reserve for contingencies							10,000.00
Total amount of all liabili		:4-1				0	1,683,801.57
Surplus over all liabilities							600,239.60
our plus over all habitities						_	000,200.00
Total liabilities						\$	2,284,041.17
						=	
	RISKS A	AND	PREMIUMS	3.			Gross Pre-
				1	Fire Risks.		iums Thereon.
In force on the 31st day of Dece						\$	3,411,188.17
Written or renewed during year				2	17,425,823.00		2,331,373.54
Tr. 4.1.				0.51	770 700 00		F 740 FC1 71
Totals Deduct those expired and mark						8	5,742,561.71 2,210,440.36
Deduct those expired and mark	eu on as termin	iate	4	1	99,071,104.00		2,210,440.50
In force at end of year				\$ 3	37,908,564,00	8	3,532,121.35
Deduct amount reinsured					62,513,034.00		698,528.23
				-		-	
Net amount in force				\$ 2'		\$	2,833,593.12
				-		=	
RECAPIT	ULATION OF	FI	RE RISKS A	ND PRI	EMILIMS		
1130.1111	CLITTON OF				anto mo.		
		mi	Gross Pre- ums Charged,				Amount of
Year Written. Term.	Amount		Less Rein-		77 7		Premium
	Covered.		surance.		on Unearned.		Unearned.
In 19141 year or less\$	74,717,670.00	\$	833,345.54		lf		416,672.77
In 19132 years In 19142 years	2,182,099.00		22,705.86 28,591.43		ourths		5,676.47
In 19123 years	3,116,338.00 41,214,017.00		376,096.52		th		21,443.58 62,682.76
In 19133 years	45,555,175.00		421,529.52		lf		210,764.76
In 1914 3 years	49, 127, 168.00		442,457.90		ths		368,714.92
In 19114 years	650,346.00		7,245.67		hth		905.71
In 19124 years	930,342.00		9, 157.58		ighths		3,434.09
In 19134 years	1,088,533.00		11,782.32	Five-eig	hths		7,363.95
In 19144 years	1,237,979.00		11,791.73		ighths		10,317.76
In 19105 years	9,571,692.00		115,377.02		th		11,537.70
In 1911 5 years	10,254,936.00		125,541.74		enths		37,662.53
In 1912 5 years	11,229,259.00		134,452.18		lf		67, 226.09
In 1913 5 years	11,874,819.00		142,105.82		enths		99,474.08

In 1914....5 years.....

Over 5 years

12,517,382.00

Totals \$\ 275,395,530.00 \\$ 2,833,593.12

127,775.00

149,800.92 Nine-tenths....

1,611.37 Pro rata\_\_\_\_\_

134,820.83

1,460,252.59

1,554.59

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$8,254.81; losses incurred (less reinsurance), \$2,803.51.

Gross premiums (less reinsurance and return premiums) received in United States from organization of company, \$32,789,059.64.

Total losses (less reinsurance) paid from organization of company, \$20,972,033.24.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Owns a majority interest in the capital stock of the Caledonian American Insurance Company of New York.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	825,873.00
Less \$178,316.00 risks canceled, and \$122,132.00 reinsurance in companies authorized in	020,010100
North Carolina	300,448.00
Net risks written§	525,425.00
Gross premiums on risks written\$	13,168.97
Less \$1,904.95 return premiums, and \$2,395.02 premiums for reinsurance in companies	
authorized in North Carolina.	4,299.97
Net premiums received\$	8,869.00
Losses paid (deducting salvage)	11,399.13
Less losses on risks reinsured in companies authorized in North Carolina.	1,886.79
Net losses paid	9,512.34
Losses incurred\$	31,219.04
Less losses on risks reinsured in companies authorized in North Carolina	14,641.97
Net losses incurred\$	16,577.07

# CENTURY FIRE INSURANCE COMPANY.

Incorporated April 17, 1885.

Commenced Business in United States October 31, 1911.

HENRY W. Brown & Co., United States Managers.

Head Office in United States, 100 William Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	730,965.91
INCOME.	Fire.	
Gross premiums	635, 369.26	
Deduct reinsurance premiums, \$166,525.97; return premiums, \$155,198.53	321,724.50	
Total net premiums written (other than perpetual)		313,644.76
Gross interest on bonds and dividends on stocks\$	28,222.50 3.15	
Gross interest from all other sources.	3.15	
Total gross interest		28, 225.65
From home office		32,100.00
Total income	\$	373,970.41
Sum of both amounts	\$	1,104,936.32
DISBURSEMENTS.		
Diodousiantition	Fire.	
Gross amount paid policyholders for losses (including \$37,625.49 occurring	ruic.	
in previous years)	346,499.32	
Deduct amount received for salvage, \$2,082.52; reinsurance, \$117,037.43	119,119.94	
Net amount paid policyholders for losses		227,379.38
Expenses of adjustment and settlement of losses		3,702.82
Commissions or brokerage		98,635.68
Salaries, fees, and all other charges of officers, directors, trustees, and		<b>7</b> 00 00
employees		728.62
Advertising, printing, and stationery		1,879.80
Postage, telegrams, telephone, and express  Maps, including corrections		325.06
Underwriters' boards and tariff associations		626.52 1,394.62
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		1,606.99
State taxes on premiums	•	3,163.15
Insurance department licenses and fees		1,277.88
All other licenses, fees, and taxes		301.50
Other disbursements:		301.30
Home office\$	58,097.02	
Internal revenue	52.31	
Internal 16 venue	02.01	58,149.33
Agents' balances charged off		2,276.30
Total disbursements	\$	401,447.65
Balance	8	703.488.67

Written.

In 1914....1 year or less....\$

In 1913 .... 2 years .....

In 1914....2 years.....

# LEDGER ASSETS.

		LILI	JOHN ADDETD.				
Deposits in	trust companies	and banks not or	\$21,000.00) n interest en subsequent to O		640,303.7 $21,562.3$		
					41,522.5 100.0		
Total	ledger assets, as	per balance				-	703,488.67
Interest due	e and accrued on		-LEDGER ASSETS.			-	7,554.07
Gross	assets					-\$	711,042.74
		DEDUCT	ASSETS NOT ADMITTE	D.			
Book value	of ledger assets o	ver market value				-	29,973.75
Total	admitted assets.					-8	681,068.99
		L	IABILITIES.				
Gross losses	adjusted and un	paid (not yet due	e)	\$	1,173.0	3	
Gross claim	as for losses in p	rocess of adjusti	nent or in suspense	, plus			
		•	December 31st, of		57 AAA G		
					57,444.6 5,350.0		
						-	
					63,967.6		
Deduct rein	isurance due or a	ccrued			30,061.9	-	
							33,905.67
			nd receivable upon a				
			etc., due or accrued.				195,472.12 500.00
			ral, State, and other				300.00
business	s of the year of th	nis statement				-	1,600.00
Total	amount of all lie	hilities except es	pital			8	231,477.79
							449,591.20
Total	liabilities		1.			\$	681,068.99
						_	
		RISKS	AND PREMIUMS.		Diele		Gross Pre-
In force on	the 31st day of D	secomber 1013			re Risks.	mu S	ums Thereon. 425,713.29
					,794,362.00		635,369.26
Totals	8			\$ 115	390.661.00	8	1,061,082.55
			inated		,499,601.00		547,985.36
In for	ce at end of year.			\$ 56	,891,060.00	s	513,097.19
Deduct amo	ount reinsured			18	,129,133.00		139,869.17
Net a	mount in force			\$ 38	,761,927.00	\$	373,228.02
	RECAF	PITULATION O	F FIRE RISKS AN	ND PRE	MIUMS.		1
			Gross Pre-				
Year		Amount	miums Charged, Less Rein-				Amount of Premium
Written.	Term.	Covered.	surance.	Fraction	unearned.		Unearned.

28, 128, 568.00 \$

173,207.00

252,168.00

136,719.33

338.49

1,290.99

273,438.65 One-half....\$ 1,353.97 One-fourth....

1,721.30 Three-fourths

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.	
In 1912	3 years\$	1,745,303.00	\$	16, 187.41	One-sixth\$	2,697.90	0
In 1913	3 years	3,317,466.00		29,176.98	One-half	14,588.49	9
In 1914	3 years	3,750,016.00		32,556.84	Five-sixths	27,130.70	0
In 1911	4 years	10,500.00		207.54	One-eighth	25.94	4
In 1912	4 years	38,822.00		446.94	Three-eighths	167.61	1
In 1913	4 years	19,124.00		255.01	Five-eighths	159.40	0
In 1914	4 years	52,633.00		397.53	Seven-eighths	347.83	3
In 1910	5 years	8,950.00		209.25	One-tenth	20.93	3
In 1911	5 years	55,978.00		1,292.55	Three-tenths	387.77	7
In 1912	5 years	371,624.00		4,534.68	One-half	2,267.34	4
In 1913	5 years	381,468.00		5,115.43	Seven-tenths	3,580.80	0
In 1914	5 years	394,546.00		5,853.36	Nine-tenths	5,268.02	2
Over 5 year	ars	61,554.00		480.58	Pro rata	480.58	3
Tota	als\$	38,761,927.00	\$	373,228.02	\$	195,472.12	2

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$42,528.70; losses incurred (less reinsurance), \$18,400.84.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$837,525.93.

Total losses (less reinsurance) paid from organization of company, \$422,853.65.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 637, 299.00
North Carolina	234,567.00
Net risks written 8	402,732.00
Gross premiums on risks written	9,244.47
Less \$1,567.47 return premiums, and \$15.94 premiums for reinsurance in companies authorized in North Carolina.	1,583.41
Net premiums received	7,661.06
Net losses paid	6,833.67
Net losses incurred	6,833.67

# COLOGNE REINSURANCE COMPANY.

Incorporated 1852.

Gross assets

Commenced Business in United States, August 12, 1898.

EDWIN M. CRAGIN, United States Manager.

Head Office in United States, 1 Liberty Street, New York, N. Y.

### CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,00	0.00.	
Amount of ledger assets (as per balance) December 31st of previous year	\$	1,472,238.06
INCOME.  Gross premiums	Fire. 2,274,346.51	
Deduct reinsurance premiums, \$507,813.78; return premiums, \$585,705.81	1,093,519.59	
Total net premiums written (other than perpetual)		1,180,826.92
Gross interest on bonds and dividends on stocks Received from home office		55,285.00 127,091.66
Total income	\$	1,363,203.58
Sum of both amounts	\$	2,835,441.64
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$146,149.42 occur-		
ring in previous years)\$	1,164,358.19	
Deduct amount received for salvage, \$11,520.78; reinsurance, \$339,559.48; discount, \$131.37	351,211.63	
Net amount paid policyholders for losses		813,146.56
Expenses of adjustment and settlement of losses		12,151.39
Commissions or brokerage		384,185.68
Legal expenses		25.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	expenses	5,649.18
State taxes on premiums.		21,303.09
Insurance department licenses and fees.		1,419.20
All other licenses, fees, and taxes:	,	
Federal corporation tax\$	154.29	
Municipal, \$1,664.34; county, \$317.55	1,981.89	
		2,136.18
Miscellaneous office expenses		87.16
Remitted to home office		122,017.80
Total disbursements		1,362,121.24
Balance	8	1,473,320.40
LEDGER ASSETS.	-	
Book value of bonds\$	1 436 103 80	
Agents' balances representing business written subsequent to October	1, 100, 100.00	
1, 1914	37, 126.51	
Total ledger assets, as per balance	\$	1,473,320.40
NON-LEDGER ASSETS.		
Interest accrued on bonds		18,477.00
	-	

### DEDUCT ASSETS NOT ADMITTED.

	DEDUCT AS	SET	S NOT ADMITTE	D.		
Book value of ledger assets over	market value (	bon	ds)		\$	74,733.89
Total admitted assets					.\$	1,417,063.51
	LL	ABI	LITIES.		=	
Gross claims for losses in process 000.00 reserve for losses incu notice had been received on Deduct reinsurance due or accre	rred prior to De that date	cem	ber 31st, of w	hich no \$ 276,026.00		
Net amount of unpaid los	gos and alaima					196,563.00
Gross premiums (less reinsuran						190,505.00
\$1,729,465.51; unearned pren			-			915,520.92
Estimated amount hereafter pa						
business of the year of this	statement					20,000.00
Total amount of all liabili Deposit capital actually paid up Surplus over all liabilities	o in cash			\$ 200,000.00	)	1,132,083.92
Surplus as regards policyholder	3					284,979.59
Total liabilities					.8	1,417,063.51
	RISKS A	NT	PREMIUMS		_	Gross Pre-
	TUBING I	1112	TREMICINE	Fire Risks.	m	iums Thereon.
In force December 31st, 1913					\$	2,309,413.66
Written or renewed during year				233,978,523.00		2,274,346.51
Totals				\$ 466,273,032.00	8	4,583,760.17
Deduct those expired and mark					•	2,146,344.34
In force at end of year				\$ 245,861,047.00	<u>s</u>	2,437,415.83
Deduct amount reinsured						707,950.32
Net amount in force				\$ 173,855,345.00	\$	1,729,465.51
RECAPIT	CULATION OF	FI	RE RISKS A	ND PREMIUMS.		
			Gross Pre-			
Year	Amount	mi	iums Charged, Less Rein-			Amount of Premium
Written. Term.	Covered.		surance.	Fraction Unearned.		Unearned.
In 19141 year or less\$	81,193,300.00	\$	816,488.42	One-half		408, 244.21
In 19132 years	4,498,113.00		39,615.33	One-fourth		9,903.83
In 19142 years In 19123 years	4,229,405.00		31,042.86	Three-fourths		23,282.15
In 19133 years	14,969,272.00		137,825.64	One-sixth		22,970.94
In 19143 years	19,522,734.00		173,346.60			86,673.30
In 19114 years	23,026,757.00 1,069,153.00		208,723.89 11,572.65	Five-sixths		173,936.58
In 19124 years	1,033,013.00		10,991.54	Three-eighths		1,446.58 4,121.83
In 19134 years	1,580,582.00		16,805.17	Five-eighths		10,503.23
In 19144 years	1,873,793.00		19,018.43	Seven-eighths		16,641.15
In 19105 years	2,503,675.00		32,747.80	One-tenth		3,274.78
In 19115 years	3,224,118.00		41,960.89	Three-tenths		12,588.27
In 19125 years	3,701,498.00		45,443.46	One-half		22,721.73
In 19135 years	4,462,980.00		56,879.26	Seven-tenths		39,815.49
In 19145 years	5,820,051.00		76,067.21	Nine-tenths		68,460.49
In 1914 Effective in 1915	1,146,901.00		10,936.36	100 per cent		10,936.36
Totals\$	173,855,345.00	\$	1,729,465.51		\$	915,520.92

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$7,312.79; losses incurred (less reinsurance), \$9,598.75. Hail: net premiums, \$993.09; losses incurred (less reinsurance), \$512.51.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch, \$12,224,207.60.

Total losses (less reinsurance) paid from organization of United States branch, \$6,524,173.10.

Total dividends declared since commencing business-United States branch, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$35,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$24,-500.00.

Total amount of company's stock owned by directors at par value, United States branch, none.

Total amount loaned to directors or other officers, United States branch, none; loaned to stockholders not officers, United States branch, none.

Does any officer, director, or trustee receive any commission on the business of the company? United States branch, no.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

United States branch, none.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? United States branch, no.

Has this company guaranteed policies issued by any other company and now in force? United States branch, no.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	\$	2,643,247.00
Less \$622,715.00 risks canceled, and \$609,343.00 reinsurance in companies authorized in		
North Carolina		1,232,058.00
Net risks written	8	1,411,189.00
Gross premiums on risks written		30,773.15
Less \$5,036.40 return premiums, and \$7,724.40 premiums for reinsurance in companies		
authorized in North Carolina		12,760.80
Net premiums received.	8	18,012.35
Losses paid (deducting salvage)	8	9,046.78
Less losses on risks reinsured in companies authorized in North Carolina		2,581.71
Net losses paid.	B	6,465.07
· · · · · · · · · · · · · · · · · · ·		
Losses incurred	8	21,503.78

6,318.81

Less losses on risks reinsured in companies authorized in North Carolina.....

Net losses incurred.....

# COMMERCIAL UNION ASSURANCE COMPANY, LIMITED.

Incorporated September 28, 1861.

Commenced Business in United States January, 1871.

A. H. WRAY, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	r	\$	7,569,162.71
INCOME.	2	Marine and	
Fire.		Inland.	
Gross premiums \$ 9,217,365.27	\$	1,239,948.41	
Deduct reinsurance premiums: fire, \$1,592,702.47; marine			
and inland, \$459,351.02; return premiums: fire, \$1,-			
500,339.99; marine and inland, \$145,598.74 3,093,042.46		604,949.76	
	-		
Total net premiums written (other than perpetual) \$ 6,124,322.81	\$	634,998.65	
	_		6,759,321.46
Deposit premiums written on perpetual risks (gross)			628.00
Gross interest on mortgage loans		870.00	
Gross interest on bonds and dividends on stocks		223,900.45	
Gross interest on deposits in trust companies and banks		7,457.63	
Gross rents from company's property	-	68,545.57	
	_		222
Total gross interest and rents			300,773.65
From other sources:		700 000 11	
Remitted from home office		700,960.11	
Income tax withheld at source	-	370.00	701 220 11
T			701,330.11 82.66
From agents' balances previously charged off			359.91
Gross profit on sale or maturity of ledger assets (bonds)			559.91
Total income		\$	7,762,495.79
Sum of both amounts		_	15 221 650 50
Sum of both amounts		Φ	10,001,000.00
DISBURSEMENTS.			
Fire.		Marine and Inland.	
Gross amount paid policyholders for losses (including		Thuna.	
\$634,887.39 occurring in previous years)\$ 3,410,255.17	s	920,733.16	
Deduct amount received for salvage: fire, \$46,832.12;		020,100110	
marine and inland, \$130,828.82; reinsurance: fire,			
\$826,208.20; marine and inland, \$366,008.79 873,040.32		496,837.61	
Net amount paid policyholders for losses\$ 2,537,214.85	\$	423,895.55	
			2,961,110.40
	_	facilities and the second second	
Expenses of adjustment and settlement of losses	_		71,524.29
Commissions or brokerage			
			71,524.29
Commissions or brokerage			71,524.29 $1,717,370.44$
Commissions or brokerageAllowances to agencies for miscellaneous agency expenses	its_		71,524.29 1,717,370.44 9,195.63
Commissions or brokerage— Allowances to agencies for miscellaneous agency expenses— Salaries (\$63,147.42) and expenses (\$54,318.66) of special and general ager Salaries, fees, and all other charges of officers, directors, trustees, employees———————————————————————————————————	its_	l home office	71,524.29 1,717,370.44 9,195.63
Commissions or brokerage	and	l home office	71,524.29 1,717,370.44 9,195.63 117,466.28
Commissions or brokerage	and	l home office	71,524.29 1,717,370.44 9,195.63 117,466.28 216,172.29
Commissions or brokerage  Allowances to agencies for miscellaneous agency expenses  Salaries (\$63,147.42) and expenses (\$54,318.86) of special and general ager Salaries, fees, and all other charges of officers, directors, trustees, employees  Rents  Advertising, \$5,792.61; printing and stationery, \$47,240.22  Postage, telegrams, telephone, and express	and	l home office	71,524.29 1,717,370.44 9,195.63 117,466.28 216,172.29 27,126.18
Commissions or brokerage	and	l home office	71,524.29 1,717,370.44 9,195.63 117,466.28 216,172.29 27,126.18 53,032.83

Furniture and fixtures	\$	5,269.79
Maps, including corrections		7,690.36
Underwriters' boards and tariff associations		58,439.02
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	d expenses	37,426.67
Inspections and surveys		18,314.75
Repairs and expenses (other than taxes) on real estate		29,795.90
Taxes on real estate		17,112.31
State taxes on premiums		94,069.47
Insurance department licenses and fees  All other licenses, fees, and taxes:		18,039.93
Federal corporation tax\$	0 770 70	
Franchise tax	3,752.78	
State, county, and municipal tax	3,878.48	
Internal revenue stamp tax	8,724.72	
Theorina revenue stamp tax	782.04	17,138.02
Other disbursements:		17,130.02
Exchange\$	4,823.55	
Remitted to home office	559,816.92	
	000,010.02	564,640.17
Deposit premiums returned		2,730.38
Agents' balances charged off		1,058.02
Gross decrease by adjustment in book value of ledger assets, viz.:		1,000.02
Real estate\$	21,863.62	
Bonds	6,967.41	
······································		28,831.03
Tetal lishuman anto	_	
Total disbursements		6,100,459.03
Balance	\$	9,231,199.47
LEDGER ASSETS.		
Book value of real estate\$	676,300.00	
Mortgage loans on real estate, first liens		
	30.000.00	
	30,000.00 5,765,588.05	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	30,000.00 5,765,588.05 999.29	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)  Cash in company's office  Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	5,765,588.05 999.29 177,907.80	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79	9, 231, 199.47
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79	9, 231, 199.47
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79	9, 231, 199.47
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79	9, 231, 199. 47
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79	9, 231, 199.47
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 \$\frac{595.55}{70,358.00}\$	9, 231, 199.47
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 	80,445.45
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 	
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 \$595.55 70,358.00 9,491.90	80,445.45 283,700.00
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 \$595.55 70,358.00 9,491.90	80,445.45 283,700.00
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 \$\$595.55 70,358.00 9,491.90	80,445.45 283,700.00
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 	80,445.45 283,700.00
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 \$ 595.55 70,358.00 9,491.90 \$ 77,904.88 169.24	80,445.45 283,700.00
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 	80,445.45 283,700.00 9,595,344.92
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 \$ 595.55 70,358.00 9,491.90 \$ 77,904.88 169.24	80,445.45 283,700.00
Book value of bonds (\$5,633,233.07) and stocks (\$132,354.98)	5,765,588.05 999.29 177,907.80 1,113,103.30 1,388,222.36 77,904.86 1,173.79 	80,445.45 283,700.00 9,595,344.92

# LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	51,763.00	
Gross claims for losses in process of adjustment or in suspense, plus		-
\$25,573.00 reserve for losses incurred prior to December 31st, of which	679,573.66	
Gross claims for losses resisted	23,495.00	
Total		
Deduct reinsurance due or accrued	161,803.56	
Net amount of unpaid losses and claims		\$ 593,028.10
Gross premiums (less reinsurance) received and receivable upon all		
unexpired fire risks, \$11,703,940.38; unearned premiums Gross premiums (less reinsurance) (cash and bills) received and receivable	\$ 6,083,888.73	
upon all unexpired inland navigation risks, \$37,944.60; unearned		
premiums (50 per cent)	18,972.30	
Gross premiums (less reinsurance) (cash and bills) received and receiv-		
able upon all unexpired marine risks, \$148,215.99; unearned premiums (50 and 100 per cent)	107,355.38	
miums (50 and 100 per cent)	107,555.55	
Total unearned premiums as computed above		
Amount reclaimable by the insured on perpetual fire insurance polici		
cent of the premium or deposit receivedSalaries, rents, expenses, bills, accounts, fees, etc., due or accrued		85,316.94 2,840.00
Estimated amount hereafter payable for Federal, State, and other taxes,		
business of the year of this statement		
Contingent commissions or other charges due or accrued		14,120.00
Total amount of all liabilities, except capital		\$ 7,020,603.79
Surplus as regards policyholders		
Total liabilities		\$ 9,204,052.75
DIAMA LVD DDEWINA		
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1913\$ •		\$ 8,895,378.89
Written or renewed in 1914 1		9,217,365.27
Excess of original premiums over amount received for reinsurance		1,639,018.17
Totals\$ 1,	955,656,797.00	\$ 19,751,762.33
Deduct expirations and cancellations	620, 328, 151.00	6,556,135.36
In force December 31, 1914	335.328.646.00	\$ 13,195,626.97
Deduct amount reinsured	163,352,987.00	1,491,686.59
Net amount in force	171,975,659.00	\$ 11,703,940.38
	Marine and	Gross Pre-
	nland Risks.	miums Thereon.
In force December 31, 1913	19,174,955.00 702,839,008.00	\$ 183,904.76 1,239,948.41
Totals\$	722,013,963.00	\$ 1,423,853.17
Deduct expirations and cancellations	702,672,277.00	1,215,331.08
In force December 31, 1914\$	19,341,686.00	\$ 208,522.09
Deduct amount reinsured	1,680,366.00	22,361.50
Net amount in force\$	17,661,320.00	\$ 186,160.59
Perpetual risks not included above, \$4,440,599.00; deposit premiums on		

Year Written. Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	414, 252, 071.00	\$	4,330,516.40	One-half\$	2,165,258.20
In 1913 2 years	5,913,302.00		54,587.46	One-fourth	13,646.86
In 1914 2 years	4,142,676.00		38,068.38	Three-fourths	, 28,551.28
In 19123 years	151,071,455.00		1,382,270.84	One-sixth	230,378.47
In 19133 years	172,477,883.00		1,570,014.61	One-half	785,007.31
In 19143 years	202, 377, 778.00		1,777,553.96	Five-sixths	1,481,294.97
In 19114 years	2,482,732.00		27,302.56	One-eighth	3,412.82
In 19124 years	2,226,998.00		23,490.74	Three-eighths	8,809.03
In 19134 years	1,983,895.00		22,501.27	Five-eighths	14,063.29
In 19144 years	2,428,024.00		24,584.34	Seven-eighths	21,511.30
In 19105 years	33,406,907.00		381,994.03	One-tenth	38,199.40
In 19115 years	38,048,597.00		440,234.86	Three-tenths	132,070.46
In 19125 years	40,408,020.00		468,310.20	One-half	234, 155.10
In 19135 years	45,077,806.00		516,937.81	Seven-tenths	361,856.47
In 19145 years	52,655,585.00		615,338.14	Nine-tenths	553,804.33
Over 5 years	3,021,930.00	_	30,234.78	Pro rata	11,869.44
Totals\$1	,171,975,659.00	\$	11,703,940.38	\$	6,083,888.73
Perpetual risks	4,440,599.00		94,796.60		85,316.94
Grand totals\$1	, 176, 416, 258.00	8	11,798,736.98	\$	6, 169, 205. 67

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Incidental to fire, marine, and transportation business.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$112.670.012.00.

Total losses (less reinsurance) paid from organization of company, \$66,001,902.00.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$65,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

The United States branch of the company has no interest in the capital stock of any other insurance company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	6,515,828.00
Less \$691,366.00 risks canceled, and \$917,151.00 reinsurance in companies authorized in	
North Carolina	1,608,517.00
Net risks written\$	4,907,311.00
Gross premiums on risks written	34,143.68
authorized in North Carolina.	12,081.69
Net premiums received\$	22,061.99

Losses paid (deducting salvage)	\$ 35,579.10 9,785.70
Net losses paid	\$ 25,793.40
Losses incurred Less losses on risks reinsured in companies authorized in North Carolina	38,684.24 11,345.70
Net losses incurred	\$ 27,338.54

# U. S. BRANCH OF THE FIRE REASSURANCE COMPANY.

Incorporated 1884.

Commenced Business in United States, 1911.

B. N. CARVALHO, Resident Manager.

Head Office in United States, Corner Farmington Avenue and Broad Street, Hartford, Conn.

# CAPITAL DEPOSIT.

Statutory deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,451,815.00
INCOME.  Gross premiums	Fire. 2,096,906.70 483,611.84	
Total net premiums written (other than perpetual).  Gross interest on bonds and dividends on stocks, less \$53.75 accrued interest on bonds acquired during 1914	52,996.25 4,299.68 500.00	1,613,294.86
Total gross interest		57,795.93 17,500.00
Total income	\$	1,688,590.79
Sum of both amounts	\$	3,140,405.79
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses\$  Deduct amount received for salvage	26,892.46	
Net amount paid policyholders for losses		1,019,552.99
Expenses of adjustment and settlement of losses		15,033.31
Commissions or brokerage		439,634.79
Salaries, fees, and all other charges of officers, directors, trustees, and employees.		9,387,84
Rents		2,452.86
Advertising, \$353.37; printing and stationery, \$948.94		1,302.31
Postage, telegrams, telephone, and express		1,159.63
Furniture and fixtures		2,570.60
Maps, including corrections		12.50
State taxes on premiums		580.02
Insurance department licenses and fees		1,581.50

All other licenses, fees, and taxes: Franchise tax\$ 1,028.	0	
Department examination 1, 294. War tax 158.		
Wai tax		2,481.11
Other disbursements:	-0	2,401.11
Traveling expenses \$ 4,369.5	37	
Sundry general expenses 370.		
Remitted to home office 6,286.	92	
	-	11,027.71
Total disbursements	\$	1,506,777.17
Balance	-\$	1,633,628.62
	=	
LEDGER ASSETS.  Book value of bonds\$ 1,271,064	05	
Book value of bonds \$ 1,271,064.  Deposits in trust companies and banks on interest 266,446.		
Balances due from companies representing business written subsequent	01	
to October 1, 1914	10	
	_	
Total ledger assets, as per balance	\$	1,633,628.62
NON-LEDGER ASSETS.		
Interest accrued on bonds		18,802.10
Gross assets	\$	1,652,430.72
DEDUCT ASSETS NOT ADMITTED.		
Book value of ledger assets over market value (bonds)		16,714.85
Total admitted assets	\$	1,635,715.87
LIABILITIES.	-	
Gross claims for losses in process of adjustment or in suspense, plus \$18,000.00 reserv	70	
for losses incurred prior to December 31st, of which no notice had been received of		
that date		234,685.00
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk	s,	
\$1,811,227.82; unearned premiums		987,333.06
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the		
business of the year of this statement		2,000.00
Reserve for other contingencies		3,500.00
Total amount of all liabilities, except statutory deposit	8	1,227,518.06
Statutory deposit\$ 200,000.		1,221,010.00
Surplus over all liabilities 208,197.		
	_	
6 1 1 1: 1 11:	-	408, 197.81
Surplus as regards policyholders		
Total liabilities.	8	1,635,715.87
Total liabilities	\$	
Total liabilities ${\it RISKS~AND~PREMIUMS.}$ ${\it Fire~Risks.}$	=	1,635,715.87 Gross Pre- iums Thereon.
Total liabilities RISKS AND PREMIUMS.	=	Gross Pre- iums Thereon. 1,456,989.75
Total liabilities ${\it RISKS~AND~PREMIUMS.}$ ${\it Fire~Risks.}$	m	Gross Pre- iums Thereon.
RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913	m \$	Gross Pre- iums Thereon. 1,456,989.75 2,096,906.70
RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks.  1n force on the 31st day of December, 1913.  Written or renewed during year.  193,870,911.00  Totals.  \$ 326,550,737.00	m	Gross Pre- iums Thereon. 1,456,989.75 2,096,906.70 3,553,896.45
RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913.  Written or renewed during year.  193,870,911.00	m \$	Gross Pre- iums Thereon. 1,456,989.75 2,096,906.70
RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks.  1n force on the 31st day of December, 1913.  Written or renewed during year.  193,870,911.00  Totals.  \$ 326,550,737.00	m \$	Gross Pre- iums Thereon. 1,456,989.75 2,096,906.70 3,553,896.45

9,325.51

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance,	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	100,306,059.00	\$	1,132,350.18	One-half\$	566,175.09
In 19132 years	1,446,769.00		11,915.29	One-fourth	2,978.82
In 19142 years	2,742,985.00		20,213.96	Three-fourths	15,160.47
In 19123 years	8,331,424.00		89,566.15	One-sixth	14,927.69
In 19133 years	14,681,470.00		146,437.55	One-half	73,218.77
In 19143 years	20,681,461.00		197,891.37	Five-sixths	164,909.47
In 19114 years	174,400.00		2,195.31	One-eighth	274.41
In 19124 years	887,264.00		3,571.57	Three-eighths	1,339.34
In 19134 years	253,787.00		3,317.29	Five-eighths	2,073.31
In 19144 years	664,486.00		7,844.70	Seven-eighths	6,864.11
In 19115 years	1,132,478.00		15,619.80	Three-tenths	4,685.94
In 19125 years	3, 158, 761.00		40,503.42	One-half	20, 251.71
In 19135 years	4,880,462.00		56,790.79	Seven-tenths	39,753.55
In 19145 years	6,491,327.00		82,581.66	Nine-tenths	74,323.49
Over 5 years	11,182.00		428.78	Pro rata	396.89
Totals\$	165,844,315.00	\$	1,811,227.82	\$	987,333.06

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$13,683.72; losses incurred (less reinsurance), \$13,613.69. Hail: net premiums, \$33,155.43; losses incurred (less reinsurance), \$12,637.85.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4.354,517.90.

Total losses (less reinsurance) paid fron organization of company, \$2,156,216.16.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,500.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written\$	1,458,528.00
Less risks canceled.	326, 245.00
Net risks written\$	1,132,283.00
Gross premiums on risks written\$  Less return premiums	14,076.62 2,777.62
Net premiums received\$	11,299.00
Net losses paid	9,476.51

# "BULGARIA" FIRST BULGARIAN INSURANCE COMPANY.

Incorporated August, 1891.

Commenced Business in the United States, January, 1912.

Snow & Thieme, United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

### CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

rimount of capital deposit paid up in cash, \$200,0	.00.00.	
Amount of ledger assets (as per balance) December 31st of previous year	\$	1,328,097.79
INCOME.	Fire.	
Gross reinsurance premiums	1,669,755.99 494,814.23	
Dequet return premiums	494,014.23	
Total net reinsurance premiums written (other than perpetual)		1,174,941.76
Gross interest on bonds and dividends on stocks, less \$823.06 accrued interest on bonds acquired during 1914\$	51,264.44	
Gross interest on deposits in trust companies and banks	1,528.01	
Interest on \$100,000.00, certificates of deposit	315.79	
Total gross interest		53, 108.24
Remittance from home office		188,000.00
Total income	\$	1,416,050.00
Sum of both amounts	\$	2,744,147.79
DISBURSEMENTS.		
	Fire.	
Gross amount paid for losses (including \$133,153.33 occurring in previous years)	928,811.54	
Deduct amount received for salvage	19,735.59	
_		
Net amount paid for losses		909,075.95
Commissions or brokerage.  Salaries, fees, and all other charges of officers, directors, trustees, and		371,642.01
employees		500.00
Advertising, \$49.00; printing and stationery, \$465.16		514.16
Postage, telegrams, telephone, and express		53.83 175.00
Inspections and surveys		300.00
State taxes on premiums		851.68
Insurance department licenses and fees		1,373.05 131.50
Emergency revenue tax.  Remittance to home office.		15,500.00
Total disbursements	\$	1,300,117.18
Balance	\$	1,444,030.61
LEDGER ASSETS.		
Book value of bonds	1,254,114.44	
Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October	113,221.35	
1, 1914	76,694.82	

Total ledger assets, as per balance

### NON-LEDGER ASSETS.

Interest due (\$4,000.00) and accrued (\$13,361.46) on bonds	17,361.46 9,215.56
Total admitted assets.	1,470,607.63
LIABILITIES.	
Gross claims for losses in process of adjustment or in suspense, plus \$15,564.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	747, 240.36
Surplus as regards policyholders	526,908.27
Total liabilities	1,470,607.63
RISKS AND REINSURANCE PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913	Gross Rein- surance Pre- miums Thereon. 5 1,320,964.40 1,669,755.99

# RECAPITULATION OF FIRE RISKS AND REINSURANCE PREMIUMS.

Year Written.	Term.	Amount Covered.	8	Gross Rein- surance Pre- ums Charged.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	_1 year or less\$	81,469,284.00	\$	859,270.14	One-half \$	429,635.07
In 1913	_2 years	2,984,628.00		33,261.05	One-fourth	8,315.26
In 1914	_2 years	2,627,646.00		31,591.69	Three-fourths	23,693.76
In 1912	_3 years	4,598,218.00		51,666.30	One-sixth	8,611.05
In 1913	_3 years	11,826,422.00		126, 260.48	One-half	63,130.24
In 1914	3 years	12,248,628.00		134,472.90	Five-sixths	112,060.75
In 1912	_4 years	102,214.00		1,849.17	Three-eighths	693.44
In 1913	_4 years	884,712.00		9,532.23	Five-eighths	5,957.64
In 1914	_4 years	826,462.00		9,195.06	Seven-eighths	8,045.68
In 1912	_5 years	1,624,080.00		18,328.69	One-half	9,164.35
In 1913	_5 years	3,984,748.00		44,723.64	Seven-tenths	31,306.55
In 1914	5 years	4,626,865.00		51,807.30	Nine-tenths	46,626.57
Tota	ls\$	127,803,907.00	\$	1,371,958.65	\$	747,240.36

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net reinsurance premiums, \$11,515.76; losses incurred, \$6,979.21. Hail: net reinsurance premiums, \$89,202.01; losses incurred, \$34,748.52.

Gross reinsurance premiums (less return premiums) received from organization of United States branch, \$3,149,441.68.

Total losses paid from organization of United States branch, \$1,713,306.46.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written Less risks canceled		Fire. 1,367,279.00 660,147.00
Net risks written	_	707,132.00
Gross reinsurance premiums on risks written.  Less return premiums		16,583.57 5,798.85
Net reinsurance premiums received		10,784.72
Net losses paid	\$	18, 183.77
Net losses incurred.	\$	15,683.77

### FIRST RUSSIAN INSURANCE COMPANY.

Incorporated June 22, 1827.

Commenced Business in United States, February 13, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 15 William Street, New York, N. Y.

### CAPITAL DEPOSIT.

Amount of capital deposit paid up in cash, \$200,000.00.

Amount of ledger assets (as per balance)	December 31st of previous year\$	1,396,050.30

INCOME.	Fire.
Gross premiums	1,585,567.01
Deduct return premiums	446,499.13

Total net premiums written (other than perpetual) 1,139,067.88

Gross interest on bonds and dividends on stocks \$53,047.50 Gross interest on deposits in trust companies and banks \$1,792.05	
Total gross interest\$	54,839.55
Total income\$	1,193,907.43
Sum of both amounts	2,589,957.73
DISBURSEMENTS.	
Fire.	
Gross amount paid policyholders for losses (including \$83,933.24 occurring	
in previous years) \$\frac{18,079.51}{Deduct amount received for salvage \$9,700.84}\$	
Deduct amount received for sarvage	
Net amount paid policyholders for losses	708,378.67
Commissions or brokerage	346,893.63
Salaries, fees, and all other charges of officers, directors, trustees, and home office	700.00
employees Postage, telegrams, telephone, and express	500.00 41.07
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	3,737.63
State taxes on premiums	13,501.25
Insurance department licenses and fees	1,808.44
Federal corporation tax	1,097.79
Total disbursements\$	1,075,958.48
Balance\$	1,513,999.25
LEDGER ASSETS.	
Book value of bonds \$ 1,325,401.60 Deposits in trust companies and banks on interest 155,527.58 Agents' balances representing business written subsequent to October 1, 1914 33,070.07	
Total ledger assets, as per balance	1,513,999.25
NON-LEDGER ASSETS.  Interest accrued on bonds	10,789.17
Gross assets\$	1,524,788.42
DEDUCT ASSETS NOT ADMITTED.	
DEDUCT ASSETS NOT ADMITTED.	
Book value of ledger assets over market value	• 6,491.60
Total admitted assets\$	1,518,296.82
LIABILITIES.	
	105 041 00
Gross claims for losses in process of adjustment or in suspense	125,941.00
(unearned premiums)	868, 125.41
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	
business of the year of this statement.	19, 124.77
Contingent commissions or other charges due or accrued	8,128.89
Total amount of all liabilities, except capital \$	1,021,320.07
Capital deposit actually paid up in cash\$ 200,000.00	
Surplus over all liabilities 296, 976.75	
Surplus as regards policyholders	496,976.75
T-1-111-1111-1	1 710 000 00
Total liabilities	1,518,296.82

RISKS AND PREMIUMS.	Fire Risks.		Gross Pre- ums Thereon.
	157, 208, 219.00	\$	1,593,905.03
Written or renewed during year	175,025,565.00		1,585,567.01
Excess of original premiums over amount received for reinsurance			126, 492.19
Totals	332,233,784.00	•	3,305,964.23
		Ð.	
Deduct those expired and marked off as terminated	163,635,681.00		1,619,502.22
Net amount in force\$	168,598,103.00	8	1,686,462.01

Year Written.	Term.	$_{Covered.}^{Amount}$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141	year or less\$	83,237,584.00	8	837,580.94	One-half\$	418,790.47
In 19132	years	772,956.00		3,681.02	One-fourth	920.26
In 19142	years	1,345,690.00		11,908.66	Three-fourths	8,931.49
In 19123	years	18,666,440.00		181,615.47	One-sixth	30,269.24
In 19133	years	20,728,252.00		190,929.26	One-half	95,464.64
In 19143	years	22,524,092.00		199,660.49	Five-sixths	166,383.74
In 19114	years	640,176.00		6,041.78	One-eighth	755.22
In 19124	years	234,241.00		1,241.38	Three-eighths	465.51
In 19134	years	399,407.00		2,949.48	Five-eighths	1,843.43
In 1914 4	years	835,375.00		5,984.05	Seven-eighths	5,236.04
In 19105	years	2,151,995.00		29,074.23	One-tenth	2,907.42
In 19115	years	3,233,984.00		42,379.87	Three-tenths	12,713.96
In 19125	years	4,134,800.00		54,444.28	One-half	27,222.15
In 19135	years	4,164,906.00		52,772.90	Seven-tenths	36,941.03
In 19143	years	5,405,672.00		64,768.63	Nine-tenths	58,291.77
Over 5 years.	·	122,533.00		1,429.57	Pro rata	989.04
Totals.	\$	168,598,103.00	\$	1,686,462.01	\$	868, 125.41

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$2,036.80; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$6,741,115.61.

Total losses (less reinsurance) paid from organization of company, \$3,259,588.77.

Total dividends declared since commencing business, none.

Gross ris

Less

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

DUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	
	Fire.
sks written\$	787,258.00
bolograp	131 200 00

risks canceled		131,209.00
Net risks written	3	656,049.00

Gross premiums on risks written Less return premiums		$15,205.52 \\ 3,362.64$
Net premiums received	8	11,842.88
Net losses paid	\$	5,409.14
Net losses incurred	\$	6,157.14

# FRANKONA REINSURANCE COMPANY.

Incorporated 1886.

Commenced Business in United States 1911.

C. H. FRANKLIN, United States Manager and Attorney.

Head Office in United States, 123 William Street, New York, N. Y.

## CAPITAL DEPOSIT.

Statutory deposit, \$200,000.00.		
Amount of ledger assets (as per balance) December 31st of previous year	\$	590, 357.09
INCOME.	Fire.	
Gross premiums	982,496.77 $200,308.32$	
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks, less \$694.87 accrued		782,188.45
interest on bonds acquired during 1914	21,430.13 3,537.47	
Gross interest on deposits in trust companies and banks.  Gross interest on temporary deposit with a company	2,091.64	
Total gross interest		27,059.24
Total income	\$	809,247.69
Sum of both amounts	\$	1,399,604.78
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$14,487.98 occurring in previous years)\$	303,871.13	
Deduct amount received for salvage	2,392.86	
Net amount paid policyholders for losses		301,478.27
Expenses of adjustment and settlement of losses.		3,619.93
Commissions or brokerage		207,537.01
Salaries, fees, and all other charges of officers, directors, trustees, and		
		6,584.50
employees		
Rents		1,200.00
Rents Printing and stationery		1,200.00 696.25
Rents. Printing and stationery. Postage, telegrams, telephone, and express.		1,200.00 696.25 136.41
Rents. Printing and stationery. Postage, telegrams, telephone, and express. Furniture and fixtures.		1,200.00 696.25 136.41 78.00
Rents. Printing and stationery. Postage, telegrams, telephone, and express. Furniture and fixtures. Maps, including corrections.		1,200.00 696.25 136.41
Rents. Printing and stationery. Postage, telegrams, telephone, and express. Furniture and fixtures.		1,200.00 696.25 136.41 78.00 463.00

Remittance to home office		13,853.63 281.62 240.00
Total disbursements	\$	539,085.60
Balance	\$	860,519.18
LEDGER ASSETS.		
Book value of bonds		
ber 1, 1914		
Total ledger assets, as per balance	\$	860,519.18
NON-LEDGER ASSETS.		
Interest accrued on bonds		
Total	-	8,221.22
Gross assets	-\$	868,740.40
DEDUCT ASSETS NOT ADMITTED.		
Overdue and accrued interest on bonds in default		4,521.88
Total admitted assets	\$	864,218.52
LIABILITIES.		
Gross losses adjusted and unpaid  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$559,259.49; unearned premiums		109,449.00
premiums (50 per cent) 178,478.6	57	
Total unearned premiums as computed above.  Special reserve for all other liabilities		458, 108.41 2, 500.00
Total amount of all liabilities, except capital  Statutory deposit	00	570,057.41
Surplus as regards policyholders	-	294, 161.11
Total liabilities	0	864,218.52
	0	
RISKS AND PREMIUMS.  Fire Risks.  In force on the 31st day of December, 1913	mi	Gross Pre- ums Thereon. 376,409.89 982,496.77 60,082,74
Fire Risks	mi \$	ums Thereon. 376,409.89 982,496.77 60,082.74 1,418,989.40
In force on the 31st day of December, 1913. \$ 31,480,351.00 Written or renewed during year. \$4,567,058.00 Excess of original premiums over amount received for reinsurance.	mi \$	ums Thereon. 376,409.89 982,496.77 60,082.74

Year Written. Term.	Amount Covered.	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	46,423,824.00	\$	559,259.49	One-half\$	279,629.74
In 19132 years	178,594.00		2,238.57	One-fourth	559.64
In 19142 years	219,026.00		2,918.49	Three-fourths	2,188.87
In 19123 years	4,695,348.00		48,574.95	One-sixth	8,095.83
In 19133 years	4,750,788.00		50,572.52	One-half	25,286.26
In 19143 years	9,036,263.00		93,499.79	Five-sixths	77,916.50
In 19114 years	21,149.00		216.13	One-eighth	27.02
In 19124 years	37,322.00		265.72	Three-eighths	99.64
In 19134 years	23,388.00		197.57	Five-eighths	123.48
In 19144 years	53,236.00		507.36	Seven-eighths	443.94
In 1910 5 years	925, 171.00		12,734.60	One-tenth	1,273.46
In 19115 years	1,084,204.00		13,980.02	Three-tenths	4,194.01
In 19125 years	1,375,711.00		18,323.83	One-half	9,161.92
In 19135 years	1,398,675.00		18,520.32	Seven-tenths	12,964.22
In 19145 years	3,060,144.00		37,765.87	Nine-tenths	33,989.29
Business taking effect in 1915	205,723.00		2,154.59	100 per cent	2,154.59
Totals\$	73,488,566.00	8	861,729.82	\$	458, 108.41

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$5,243.05; losses incurred (less reinsurance), \$41.29. Sprinkler leakage, net premiums \$356.04; losses incurred, none. Explosion: net premiums, \$422.82; losses incurred, none. Earthquake: net premiums, \$63.33; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1,321,233.07.

Total losses (less reinsurance) paid from organization of company, \$572,959.11.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

# BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 611,881.00 112,118.00
Net risks written	499,763.00
Gross premiums on risks written	4,417.47 1,106.06
Net premiums received	6,311.41
Net losses paid	382.77
Net losses incurred\$	392.77

# HAMBURG ASSURANCE COMPANY.

Incorporated 1897.

Commenced Business in United States, March 12, 1914.

MUTZENBECHER & BALLARD, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

# CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Proceduct reinsurance premiums, \$605,197.16; return premiums, \$1,122,-591.90	INCOME.	Fire.	
Deduct reinsurance premiums, \$605,197.16; return premiums, \$1,122,-591.90			
Total net premiums written (other than perpetual) 5,823,581.  Gross interest on bonds and dividends on stocks, less \$45,861.32 accrued interest on bonds acquired during 1914 56,742.43  Gross interest on bonds acquired during 1914 56,742.43  Gross interest on deposits in trust companies and banks 12,416.33  Total gross interest 69,158.  Total gross interest 2,658.60  Received from home office 325,529.62  Refund of expenses unclassified 2,658.60  328,188.  Total income 56,720,928.  Sum of both amounts 56,720,928.  DISBURSEMENTS.  Fire.  Gross amount paid policyholders for losses 51,642,877.44  Deduct amount received for reinsurance 130,057.64  Net amount paid policyholders for losses 11,512,819.  Expenses of adjustment and settlement of losses 19,233.  Commissions or brokerage 10,234.  Salaries, fees, and all other charges of officers, directors, trustees, and home office employees 6,619.  Retts 6,619.  Cents 6,619.  Coverage, 10,725, printing and stationery, \$110.94  Coverage, telegrams telephone, and express 12,268.  Coverage of maturity of ledger assets (bonds) 672.  Total disbursements 52,584,589.4  Total disbursements 52,584,589.4  Total disbursements 52,584,589.4		1,001,010.11	
Total net premiums written (other than perpetual)		1 727 789 06	
Cross interest on bonds and dividends on stocks, less \$45,861.32 accrued interest on bonds acquired during 1914	,	1,121,100.00	
Cross interest on bonds and dividends on stocks, less \$45,861.32 accrued interest on bonds acquired during 1914	Total net premiums written (other than perpetual)		5,823,581.1
Total gross interest on deposits in trust companies and banks   12,416.33	Gross interest on bonds and dividends on stocks, less \$45,861.32 accrued		
Total gross interest	interest on bonds acquired during 1914\$	56,742.43	
Received from home office	Gross interest on deposits in trust companies and banks	12,416.33	
Received from home office			
Received from home office			69,158.7
Refund of expenses unclassified   2,658.60   328,188.			
328,188   Total income			
Total income	Refund of expenses unclassified.	2,658.60	
DISBURSEMENTS.   Fire.	access		328,188.2
DISBURSEMENTS.	Total income	\$	6,220,928.0
Fire.   1,642,877.44	Sum of both amounts	8	6,720,928.0
Process amount paid policyholders for losses   1,642,877.44   130,057.64	DISBURSEMENTS.		
Deduct amount received for reinsurance         130,057.64           Net amount paid policyholders for losses         1,512,819           Expenses of adjustment and settlement of losses         19,233           Commissions or brokerage         1,042,164           Salaries, fees, and all other charges of officers, directors, trustees, and home office employees         6,619           Rents         242           Advertising, \$57.76; printing and stationery, \$110.94         168           Portage, telegrams telephone, and express         142           Furniture and fixtures         65.9           Notary public fees         2,263           Sther disbursements         171.           Gross loss on sale or maturity of ledger assets (bonds)         672.           Total disbursements         \$ 2,584,589.8			
Net amount paid policyholders for losses.       1,512,819.         Expenses of adjustment and settlement of losses       19,233.         Commissions or brokerage.       1,042,164.         Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.       6,619.         Rents.       242.         Advertising, \$57.76; printing and stationery, \$110.94       168.         Postage, telegrams telephone, and express       142.         Furniture and fixtures.       65.         nsurance department licenses and fees       2, 263.         Notary public fees.       25.         Other disbursements.       171.         Gross loss on sale or maturity of ledger assets (bonds)       672.         Total disbursements.       \$ 2,584,589.8			
2,263.   2,263.   2,584,589.8   2,584,589.	Deduct amount received for reinsurance	130,057.64	
2,263.   2,263.   2,584,589.8   2,584,589.	Net amount paid policyholders for losses		1.512.819.8
1,042,164			19,233,1
Salaries, fees, and all other charges of officers, directors, trustees, and home office       6,619.         Rents			1,042,164.6
Rents       242         Advertising, \$57.76; printing and stationery, \$110.94       168         Postage, telegrams telephone, and express       142         Furniture and fixtures       65         nsurance department licenses and fees       2,263         Notary public fees       25         Other disbursements       171.6         Gross loss on sale or maturity of ledger assets (bonds)       672.4         Total disbursements       \$ 2,584,589.8			
Advertising, \$57.76; printing and stationery, \$110.94       168.         Postage, telegrams telephone, and express       142.         Purniture and fixtures       65.         Insurance department licenses and fees       2,263.         Votary public fees       25.         Other disbursements       171.         Gross loss on sale or maturity of ledger assets (bonds)       672.         Total disbursements       \$ 2,584,589.8	employees		6,619.3
142   142   143   144   144   145	Rents		242.8
Furniture and fixtures       65.         nsurance department licenses and fees       2,263.         Notary public fees       25.         bther disbursements       171.6         Gross loss on sale or maturity of ledger assets (bonds)       672.6         Total disbursements       \$ 2,584,589.8	Advertising, \$57.76; printing and stationery, \$110.94		168.7
Furniture and fixtures       65.         nsurance department licenses and fees       2,263.         Notary public fees       25.         bther disbursements       171.6         Gross loss on sale or maturity of ledger assets (bonds)       672.6         Total disbursements       \$ 2,584,589.8			142.4
nsurance department licenses and fees       2,263.         Notary public fees       25.         ther disbursements       171.6         Gross loss on sale or maturity of ledger assets (bonds)       672.6         Total disbursements       \$ 2,584,589.8	Furniture and fixtures		65.9
25.   25.   25.   26.   26.   27.   27.   28.			2,263.7
171.6   172.6   173.	Notary public fees		25.10
Total disbursements. \$ 2,584,589.8			171.67
			672.5
	Gross loss on sale or maturity of ledger assets (bonds)		
			2,584,589.86

Premium Unearned.

1,524,786.67

8,373.63

37,098.65

Fraction Unearned.

33,494.53 One-fourth\_\_\_\_

49,464.86 Three-fourths

LEDGER ASSETS.	,678,469.00	
Book value of bonds \$3  Deposits in trust companies and banks on interest \$3	261,230.63	
Agents' balances representing business written subsequent to October		
1, 1914	65,712.27	
Cash held by trustee	130,926.33	
Total ledger assets, as per balance	\$	4,136,338.23
NON-LEDGER ASSETS.		
Interest due (\$500.00) and accrued (\$43,566.67) on bonds		44,066.67
Market value of bonds and stocks over book value		4,681.00
Gross assets	\$	4,185,085.90
DEDUCT ASSETS NOT ADMITTED.		
Overdue and accrued interest on bonds in default		1,000.00
Total admitted assets	\$	4,184,085.90
LIABILITIES.	-	
Gross claims for losses in process of adjustment or in suspense, plus		
\$38,477.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date\$  Deduct reinsurance due or accrued	538,704.41 53,621.48	
Deduct remsurance due or accrued	33,021.48	
Net amount of unpaid losses and claims	\$	485,082.93
Gross premiums (less reinsurance) received and receivable upon all unexpire		
\$5,842,525.54; unearned premiums		3,101,858.95 2,500.00
Estimated amount hereafter payable for Federal, State, and other taxes, base		2,300.00
business of the year of this statement.		5,000.00
Contingent commissions or other charges due or accrued		2,500.00
Total amount of all liabilities, except capital	\$	3,596,941.88
Capital deposit\$	200,000.00	
Surplus over all liabilities.	387,144.02	
Surplus as regards policyholders		587,144.02
Total liabilities	\$	4,184,085.90
DIGIZO AND DEDIVING	<del>-</del>	
RISKS AND PREMIUMS.	Risks r	Gross Pre- niums Thereon.
Written or renewed during year\$ 875,	422,349.00 \$	
Excess of original premiums over amount received for reinsurance		1,931,476.19
Totals\$ 875,5	122,349.00 \$	9,482,846.36
Deduct those expired and marked off as terminated	408,069.00	3,069,963.71
In force at end of year\$ 585,	014,280.00 \$	6,412,882.65
Deduct amount reinsured 49,	661,552.00	570,357.11
Net amount in force\$ 535,5	352,728.00 \$	5,842,525.54
RECAPITULATION OF FIRE RISKS AND PREM	IUMS	
Gross Pre-	LUMIN.	
miums Charged,		Amount of
	Unearned	Premium

Amount Covered.

6,397,403.00

In 1914\_\_\_\_2 years\_\_\_\_\_

In 1914.....1 year or less....\$ 276,891,559.00 \$ 3,049,573.34 One-half......\$

surance.

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1912	_3 years\$	44,179,281.00	8	456,448.77	One-sixth\$	76,074.80
In 1913	3 years	56,434,831.00		566,823.86	One-half	283,411.93
In 1914	_3 years	72,051,164.00		712,716.23	Five-sixths	593,930.19
In 1911	_4 years	344,171.00		3,457.31	One-eighth	432.16
In 1912	. 4 years	444,744.00		5,707.37	Three-eighths	2,140.26
In 1913	. 4 years	1,090,318.00		13,838.27	Five-eighths	8,648.92
In 1914	_4 years	3,477,202.00		25,982.86	Seven-eighths	22,735.00
In 1910	_5 years	7,409,708.00		$\cdot 103,735.82$	One-tenth	10,373.58
In 1911	_5 years	10,711,665.00		150,489.39	Three-tenths	45,146.82
In 1912	_5 years	13,844,318.00		182,184.46	One-half	91,092.23
In 1913	_5 years	16, 187, 429.00		208,509.51	Seven-tenths	145,956.66
In 1914	5 years	21,443,806.00		277,007.26	Nine-tenths	249,306.53
Over 5 yea	rs	189,742.00		3,091.70	Pro rata	2,350.92
Tota	ls\$	535,352,728.00	\$	5,842,525.54	\$	3,101,858.95

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$29,402.12; losses incurred (less reinsurance), \$6,551.25. Hail: net premiums, \$15,621.66; losses incurred (less reinsurance), \$8,231.52.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$5,823,581.11.

Total losses (less reinsurance) paid from organization of company, \$1,512,819.80.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

The home office owns \$193,500.00 of capital stock of the International Insurance Company, of New York.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	6,004,791.00
Less \$1,671,537.00 risks canceled, and \$742,670.00 reinsurance in companies authorized in	
North Carolina	2,414,207.00
Net risks written	3,590,584.00
Gross premiums on risks written	63,529.21
Less \$13,302.02 return premiums, and \$6,221.93 premiums for reinsurance in companies authorized in North Carolina.	19,523.95
Net premiums received \$	44,005.26
Losses paid (deducting salvage)\$	18,249.35
Less losses on risks reinsured in companies authorized in North Carolina	1,093.94
Net losses paid\$	17,155.41
Losses incurred\$	26,471.38
Less losses on risks reinsured in companies authorized in North Carolina	1,336.44
Net losses incurred	25,134.94

# HAMBURG-BREMEN FIRE INSURANCE COMPANY.

Incorporated 1854.

Commenced Business 1855.

H. N. Kelsey, United States Manager.

Head Office in United States, New York, N. Y.

## CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year.	\$ 1,948,608.74
INCOME. Fire.	
Gross premiums \$ 2,035,662.64	
Deduct reinsurance premiums, \$576,733.88; return premiums, \$374,642.77. 951,376.65	
Total net premiums written (other than perpetual)	1,084,285.99
Gross interest on bonds and dividends on stocks 69,977.50	
Gross interest on deposits in trust companies and banks 669.23	
Gross interest on unlisted assets 210.00	
Total gross interest	70,856.73
Received from other sources:	1 2
Received from home office\$ 10,149.66	
Borrowed money 50,000.00	
	60,149.66
Gross profit on sale or maturity of ledger assets (bonds)	7,878.75
Total income	\$ 1,223,171.13
Sum of both amounts	\$ 3,171,779.87
DISBURSEMENTS.  Fire.	
Gross amount paid policyholders for losses (including \$114,358.55 occur-	
ring in previous years)	
Deduct amount received for salvage, \$12,491.81; reinsurance, \$329,740.03;	
discount, \$369.97	
Net amount paid policyholders for losses.	697,489.11
Expenses of adjustment and settlement of losses	
Commissions or brokerage	
Allowances to agencies for miscellaneous agency expenses	
Salaries (\$52,183.90) and expenses (\$28,985.74) of special and general agents	
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees.	
Rents	18,217.31
Advertising, \$5,662.82; printing and stationery, \$14,050.80	19,713.62
Postage, telegrams, telephone, and express.	13,940.62
Legal expenses	
Furniture and fixtures	
Maps, including corrections	
Underwriters' boards and tariff associations.	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	
Inspections and surveys	
State taxes on premiums	
Insurance department licenses and fees	9,932.07

All other licenses, fees, and taxes:		
Federal corporation tax, \$1,207.39; war stamp revenue tax, \$451.34\$	1,658.73	
State licenses	1,655.00	
City and county licenses	1,671.70	
City and county taxes and fees	8,114.94	40 400 05
		13,100.37
Other disbursements:		
Remittances to home office\$	7,665.44	
Borrowed money repaid	50,000.00	
Premium on surety bond to various States and employees	525.51	
Exchange	500.65	
Subscription to periodicals	403.34	
Commercial agency	1,603.25	
Interest on borrowed money	1,689.58	
Auditor's fees	2,441.57	64 000 94
Agents' balances charged off		64,829.34
Gross decrease by adjustment in book value of ledger assets (bonds)		102.06
Gross decrease by adjustment in book value of ledger assets (bonds)		42,455.00
Total disbursements	s	1,340,914.45
	_	
Balance	\$	1,830,865.42
LEDGER ASSETS.	-	
Book value of bonds\$	1,538,413.67	
Deposits in trust companies and banks on interest.	79,016.27	
Agents' balances representing business written subsequent to October		
1, 1914	195,785.42	
Agents' balances representing business written prior to October 1, 1914	17,650.06	
_		
Total ledger assets, as per balance	\$	1,830,865.42
NON-LEDGER ASSETS.		
Interest accrued on bonds		23,000.21
Market value of bonds and stocks over book value		40,421.33
Gross assets	\$	1,894,286.96
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		17,650.06
rigorio outune representant a anno a rigorio de la companya de la	_	
Total admitted assets	\$	1,876,636.90
	=	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	15,620.00	
Gross claims for losses in process of adjustment or in suspense, plus \$18,-		
215.00 reserve for losses incurred prior to December 31st, of which no		
notice had been received on that date	211,640.00	
Gross claims for losses resisted	28,470.00	
· ·		
Total\$	255,730.00	
Deduct reinsurance due or accrued	90,725.00	
Net amount of unpaid losses and claims		165,005.00
Gross premiums (less reinsurance) received and receivable upon all unexpi		
\$2,207,342.33; unearned premiums		1,116,384.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		7,500.00
Estimated amount hereafter payable for Federal, State, and other taxes, be		
business of the year of this statement		27,500.00
Total amount of all liabilities, except capital.	\$	1,316,389.75

Capital deposit			
Surplus as regards policyholders		\$	560, 247. 15
Total liabilities		-\$	1,876,636.90
RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913	288,922,104.00	\$	3,282,339.38
Written or renewed during year			2,035,662.64
Excess of original premiums over amount received for reinsurance			15,247.10
Totals	469,749,446.00	\$	5,333,249.12
Deduct those expired and marked off as terminated	181,790,988.00		2,141,171.81
In force at end of year	287,958,458.00	\$	3,192,077.31
Deduct amount reinsured			984,734.98
Net amount in force	204,376,990.00	\$	2,207,342.33

Year Written. Term.	Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	55,270,980.00	\$	665,998.26	One-half\$	332,999.13
In 19132 years	255,470.00		1,711.73	One-fourth	427.93
In 19142 years	278,294.00		2,519.33	Three-fourths	1,889.50
In 19123 years	35,955,563.00		354,891.40	One-sixth	59,148.57
In 19133 years	39,793,905.00		373,606.13	One-half	186,803.07
In 19143 years	38,091,412.00		352,064.23	Five-sixths	293,386.86
In 19114 years	217,413.00		2,384.96	One-eighth	298.12
In 19124 years	265,925.00		2,664.66	Three-eighths	999.25
In 19134 years	252,654.00		2,550.26	Five-eighths	1,593.91
In 19144 years	287,912.00		2,902.66	Seven-eighths	2,539.83
In 19105 years	4,612,972.00		66, 153.11	One-tenth	6,615.31
In 19115 years	6,498,754.00		87,068.13	Three-tenths	26, 120.44
In 19125 years	7,502,891.00		100,352.22	One-half	50,176.11
In 19135 years	7,808,307.00		99,219.49	Seven-tenths	69,453.64
In 19145 years	7,280,538.00		93,224.76	Nine-tenths	83,902.28
Over 5 years	4,000.00		31.00	Pro rata	30.80
Totals\$	204,376,990.00	\$	2,207,342.33		1,116,384.75

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$13,553.42; losses incurred (less reinsurance), \$8,667.34.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$43,548,949.05.

Total losses (less reinsurance) paid from organization of company, \$28,344,696.89.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

DITCHNINGS IN	TITE OF ATE	OF MODERN CLD	OLINA DURING 1914

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	2,669,720.00
Less \$520,003.00 risks canceled, and \$1,152,489.00 reinsurance in companies authorized in	
North Carolina	1,672,492.00
Net risks written\$	997,228.00
_	
Gross premiums on risks written\$	45, 164.12
Less \$5,794.18 return premiums, and \$20,754.50 premiums for reinsurance in companies	
authorized in North Carolina	26,548.68
_	
Net premiums received\$	18,615.44
Losses paid (deducting salvage)\$	16,413.75
Less losses on risks reinsured in companies authorized in North Carolina	8,213.44
North and 1	0.000.01
Net losses paid\$	8,200.31
Losses incurred\$	19,423.75
Less losses on risks reinsured in companies authorized in North Carolina.	9,733.44
Net losses incurred\$	9,690.31

# IMPERIAL ASSURANCE COMPANY.

Incorporated March 7, 1899.

Commenced Business May 1, 1899.

P. Beresford, President.

H. TERHUNE, Secretary.

Home Office, 100 William Street, New York, N. Y.

## CAPITAL STOCK.

Amount of capital paid up in cash, \$200,000.00.

INCOME.	Fire.	
Gross premiums\$	534,569.86	
Deduct reinsurance premiums, \$100,312.79; return premiums, \$102,535.23	202,848.02	
Total net premiums written (other than perpetual)		331,721.84
Gross interest on bonds and dividends on stocks, less \$4,246.14 accrued		
interest on bonds acquired during 1914\$	26,252.18	
Gross interest on deposits in trust companies and banks	1,087.81	
Gross interest from Philadelphia Fire Underwriters Association	6.30	
Total gross interest		27,346.29
Gross profit on sale or maturity of ledger assets (bonds)		1,359.16
Gross increase by adjustment in book value of ledger assets (bonds)		14,725.29
Total income	\$	375, 152.58
Sum of both amounts	\$	1,128,188.27

# DISBURSEMENTS.

Fire.	
Gross amount paid policyholders for losses (including \$22,362.22 occurring	
in previous years)	
Deduct amount received for salvage, \$1,372.66; reinsurance, \$67,968.65	
Net amount paid policyholders for losses\$	162,994.10
Expenses of adjustment and sett'ement of losses	4,196.52
Commissions or brokerage	78,160.86
Allowances to agencies for miscellaneous agency expenses	646.67
Expenses of special and general agents	534.91
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees.	20,060.86
Rents	3,445.03
Advertising, \$190.55; printing and stationery, \$8,883.04	9,073.59
Postage, telegrams, telephone, and express	1,730.24
Legal expenses.	164.64
Furniture and fixtures	14.25
Maps, including corrections	1,203.77
Underwriters' boards and tariff associations.	3,371.30
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	2,328.30
Inspections and surveys	1,612.33
State taxes on premiums	6,015.95
Insurance department licenses and fees	2,838.53
All other licenses, fees, and taxes:	
Federal corporation tax \$265.61	
State licenses 550.00	
Local taxes 624.05	
Advertising required by law 614.95	
AND REAL PROPERTY AND THE PROPERTY AND T	2,054.61
Paid stockholders for interest or dividends (amount declared during year)	20,000.00
Agents' balances charged off	130.33
Gross decrease by adjustment in book value of ledger assets (bonds)	116.50
Total disbursements\$	320,693.29
Balance	807,494.98
LEDGER ASSETS.	
Book value of bonds\$ 687,605.75	
Deposits in trust companies and banks on interest55,493.80	
Agents' balances representing business written subsequent to October	
1, 191462, 819.03	
Agents' balances representing business written prior to October 1, 1914 1,376.40	
Philadelphia Fire Underwriters Association 200.00	
Total ledger assets, as per balance	807,494.98
	-2,
NON-LEDGER ASSETS.	
Interest due (\$1,838.18) and accrued (\$6,824.58) on bonds	8,662.76
Gross assets\$	816, 157.74
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914	1,376.40
Total admitted assets\$	814,781.34

# LIABILITIES.

(	Gross losses adjusted and unpaid (not yet due)	_\$	3,561.0	0	
(	Gross claims for losses in process of adjustment or in suspense, plus	s			
	\$1,365.00 reserve for losses incurred prior to December 31st, of which	h			
	no notice had been received on that date	_	29,049.0	00	
		_		_	
	Total	_\$	32,610.0	00	
]	Deduct reinsurance due or accrued		11,209.8		
		_		_	
	Net amount of unpaid losses and claims			-\$	21,400.18
(	Gross premiums (less reinsurance) received and receivable upon all une				
	\$571,786.04; unearned premiums				306,081.38
8	Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued				500.00
	Estimated amount hereafter payable for Federal, State, and other taxes				
	business of the year of this statement			_	7,500.00
. (	Contingent commissions or other charges due or accrued.				4,500.00
	Total amount of all liabilities, except capital			\$	339,981.56
(	Capital actually paid up in cash	_\$	200,000.0	00	
8	Surplus over all liabilities	_	274,799.7	8	
				_	
8	Surplus as regards policyholders				474,799.78
	Total liabilities			\$	814,781.34
				=	
	RISKS AND PREMIUMS.				Gross Pre-
			Fire Risks.	n	niums Thereon.
]	In force on the 31st day of December, 1913\$	; ;	77,105,537.00	\$	678,612.99
1	Written or renewed during year	(	52,825,099.00		534,569.86
]	Excess of original premiums over amount received for reinsurance				2,918.72
	_				
	Totals\$	13	39,930,636.00	\$	1,216,101.57
]	Deduct those expired and marked off as terminated		54,442,006.00		483,889.19
				_	
	In force at end of year\$			\$	732,212.38
]	Deduct amount reinsured		14,019,081.00		160,426.34
	_			-	
	Net amount in force\$	3	71,469,549.00	\$	571,786.04

# RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written.	Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	year or less\$	24,795,662.00	\$ 197,095.85	One-half\$	98,547.92
In 1913	2 years	316,991.00	1,317.46	One-fourth	329.36
	2 years	782,932.00	4,015.38	Three-fourths	3,011.53
	3 years	9,682,143.00	73,265.41	One-sixth	12,210.90
	3 years	11,716,133.00	85,803.20	One-half	42,901.60
	3 years	14, 103, 344.00	102,779.67	Five-sixths	85,649.73
In 1911	years	113,218.00	877.16	One-eighth	109.64
	years	72,111.00	436.25	Three-eighths	163.59
	years	87,650.00	619.06	Five-eighths	386.90
	4 years	121, 257.00	1,196.22	Seven-eighths	1,046.71
In 1910	j years	919,458.00	11,288.57	One-tenth	1,128.86
	5 years	1,601,403.00	18,695.63	Three-tenths	5,608.68
	5 years	1,703,499.00	18,063.01	One-half	9,031.50
	5 years	2,326,684.00	23,727.11	Seven-tenths	16,608.97
	5 years	3,127,064.00	32,606.06	Nine-tenths	29,345.49
Totals	\$	71,469,549.00	\$ 571,786.04	\$	306,081.38

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$4,111.22; losses incurred (less reinsurance), \$674.34. Sprinkler leakage: net premiums, \$945.09; losses incurred (less reinsurance), \$150.58.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$4,322,403.34.

Total losses (less reinsurance) paid from organization of company, \$2,741,237.05.

Total dividends declared since commencing business—cash, \$130,000.00; stock, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Total amount of company's stock owned by directors at par value, \$6,500.00.

Total amount of company's stock owned by directors at par value, \$0,500.00.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Yes; by the home office of the Phœnix Assurance Company, Limited, of London, England.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 267,903.00
Less risks canceled	 137,746.00
Net risks written	\$ 130,157.00
Gross premiums on risks written Less return premiums	850.30 237.88
Net premiums received	\$ 612.42
Net losses paid	\$ 70.38
Net losses incurred	\$ 86.64

# INTERNATIONAL REASSURANCE COMPANY.

Incorporated 1906.

Commenced Business in United States November 29, 1913.

MUTZENBECHER & BALLARD, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York City, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous	year\$ 545,587.65
INCOME.	Fire

Gross premiums	905,580.50
Deduct return premiums	211,884.07

Total net premiums written (other than perpetual) 693,696.43

Gross interest on bonds and dividends on stocks, less \$3,286.17 accrued interest on bonds acquired during 1914\$  Gross interest on deposits in trust companies and banks	19,445.71 4,281.62	
Total gross interest.		23,727.33
Received from home office		4,000.00
Total income	<u>\$</u>	721,423.76
Sum of both amounts	\$	1,267,011.41
DISBURSEMENTS.		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses\$  Deduct amount received for salvage	178, 412.69 1,856.14	
Net amount paid policyholders for losses		176,556.55
Expenses of adjustment and settlement of losses		2,189.90
Commissions or brokerage		202,715.40
Salaries, fees, and all other charges of officers, directors, trustees, and h		
employees.		6,355.81
Rents		970.21
Advertising, \$197.92; printing and stationery, \$171.97		369.89 185.46
Furniture and fixtures		102.25
Maps, including corrections		18.15
State taxes on premiums		191.29
Insurance department licenses and fees		3,484.43
All other licenses, fees, and taxes:		
Federal corporation tax\$  Notary public fees\$	135.86 $26.25$	
		162.11
Other disbursements		21, 124. 18
Total disbursements	s	414,425.63
Balance	\$	852,585.78
LEDGER ASSETS.		
Book value of bonds\$	717,662.65	
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October	81,836.38	
1, 1914	5,006.30	
Agents' balances representing business written prior to October 1, 1914.	2,542.00	
Cash fund held by trustees	45,538.45	
Total ledger assets, as per balance	\$	852,585.78
NON-LEDGER ASSETS.		
Interest accrued on bonds		8,382.05
Market value of bonds and stocks over book value		16,382.35
Gross assets	\$	877,350.18
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914		2,542.00
Total admitted assets.	\$	874,808.18
	_	

#### LIABILITIES.

Gross claims for losses in process of adjustment or in suspense, plus \$31,192.00 reserve losses incurred prior to December 31st, of which no notice had been received on		
date	\$	59,467.46
Gross premiums (less reinsurance) received and receivable upon all unexpired fire ri	sks,	
\$698,403.93; unearned premiums		394,829.49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		4,000.00
Estimated amount hereafter payable for Federal, State, and other taxes, based upon	the	
business of the year of this statement		2,000.00
Contingent commissions or other charges due or accrued		1,500.00
Contingent liability unadjusted.		1,600.00
Total amount of all liabilities, except capital	8	463,396.95
Deposited capital \$200,00		200,000,00
Surplus over all liabilities 211,41	1.20	
Surplus as regards policyholders		411,411.23
Total liabilities	\$	874,808.18
RISKS AND PREMIUMS.	-	Gross Pre-
Fire Risks.	m	iums Thereon.
In force on the 31st day of December, 1913	00 \$	134, 289.99
Written or renewed during year 90,597,296.	00	905,580.50
Excess of original premiums over amount received for reinsurance		147, 289, 85
Totals \$ 101,530,731.	00 \$	1,187,160.34
Deduct those expired and marked off as terminated	00	488,756.41
Net amount in force \$ 60,344,056.	00 \$	698,403.93

### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written. Term.	Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	40,483,315.00	\$	458,935.56	One-half\$	229,467.78
In 19132 years	53,633.00		614.34	One-fourth	153.58
In 19142 years	187,858.00		2,146.26	Three-fourths	1,609.70
In 19123 years	1,766,167.00		22,743.60	One-sixth	3,790.60
In 19133 years	2,614,936.00		31,245.78	One-half	15,622.89
In 19143 years	10,128,874.00		113,722.10	Five-sixths	94,768.42
In 19114 years	20,902.00		255.83	One-eighth	31.98
In 19124 years	17,435.00		230.02	Three-eighths	86.26
In 19134 years	26, 124.00		234.08	Five-eighths	146.30
In 19144 years	19,149.00		274.21	Seven-eighths	239.93
In 19105 years	391,924.00		5,279.10	One-tenth	527.91
In 19115 years	425,984.00		6,484.79	Three-tenths	1,945.44
In 19125 years	495,784.00		6,111.77	One-half	3,055.88
In 19135 years	655,120.00		8,647.50	Seven-tenths	6,053.25
In 19145 years	3,055,826.00		41,462.36	Nine-tenths	37,316.12
Over 5 years	1,025.00		16.63	Pro rata	13.45
Totals	60,344,056.00	\$	698, 403.93	\$	394,829.49

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$10,231.46; losses incurred (less reinsurance), \$1,623.63.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$727,597.02.

Total losses (less reinsurance) paid from organization of company, \$176,556.55.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		Fire. 989,855.00 237,495.00
Net risks written	\$	752,360.00
Gross premiums on risks written.  Less return premiums		7,607.37 1,496.89
Net premiums received	\$	6,110.48
Net losses paid	8	2,547.20
Net losses incurred	\$	2,784.70

# JAKOR INSURANCE COMPANY.

Incorporated June 23, 1872.

Commenced Business in United States June 20, 1908.

MUTZENBECHER & BALLARD, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount deposited, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year		2,649,776.16
INCOME.	Fire.	
Gross premiums\$	7,148,452.81	
Deduct reinsurance premiums, \$2,525,402.65; return premiums, \$1,740,-		
624.81	4,266,027.46	
Total net premiums written (other than perpetual)		2,882,425.35
Gross interest on bonds and dividends on stocks, less \$3,424.93 accrued		
interest on bonds acquired during 1914	93,262.00	
Gross interest on deposits in trust companies and banks	8,965.41	
Total gross interest.		102, 227.41

Gross profit on sale or maturity of ledger assets (bonds)	\$	75,000.0 436.8
Total income		3,060,089.6
Sum of both amounts	\$	5,709,865.7
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$218,714.67 occur-	1 0/ 0.	
ring in previous years)\$	3,405,084.32	
Deduct amount received for salvage, \$2,241.65; reinsurance, \$1,656,389.74	1,658,631.39	
Net amount paid policyholders for losses		1,746,452.9
Expenses of adjustment and settlement of losses		22,896.5
Commissions or brokerage		878,531.5
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		32,114.3
Rents		1,817.9
Advertising, \$313.80; printing and stationery, \$830.43		1,144.2 864.1
Postage, telegrams, telephone, and express		493.7
Furniture and fixturesState taxes on premiums		3,934.1
insurance department licenses and fees		1,770.3
All other licenses, fees, and taxes:		1,110.6
Federal corporation tax\$	3,925.96	
Emergency war tax	645.59	
Notary public fees	17.25	
_		4,588.8
Other disbursements:		
Subscriptions\$	31.16	
Premiums on surety bonds	139.70	
Sundry office expenses	246.88	
Proportionate share of expenses under reinsurance agreements	1,329.04	
Remitted to home office.	150,573.81	152,320.5
Gross loss on sale or maturity of ledger assets (bonds)		63.5
Total disbursements.		2,846,992.8
	_	
Balance		2,862,872.9
LEDGER ASSETS.		
Book value of bonds\$	2,446,864.04	
Deposits in trust companies and banks on interest	50,427.68	
Agents' balances representing business written subsequent to October		
1, 1914	153,046.66	
Agents' balances representing business written prior to October 1, 1914	681.21	
Cash held by trustee	211,853.35	
Total ledger assets, as per balance	\$	2,862,872.9
NON-LEDGER ASSETS.	33,336.89	
nterest accrued on bonds\$		
NON-LEDGER ASSETS.  Interest accrued on bonds\$  Interest accrued on special account, New York Life Insurance and Trust  Company	423.66	
Interest accrued on bonds	423.66	33,760.5
nterest accrued on bonds	423.66	33,760.5 2,896,633.4

#### DEDUCT ASSETS NOT ADMITTED.

s representing business written prior to October 1, 1914\$ 681.21					
dger assets over market value			ket value	edger assets over	Book value of l
itted assets	\$ 2,857,353.2			mitted assets	Total ad
LIABILITIES.	ries.	ABILITIES.	LL		
r losses in process of adjustment or in suspense, plus	in suspense, plus	ent or in suspen	of adjustm	or losses in proc	Gross claims f
reserve for losses incurred prior to December 31st, of					
tice had been received on that date\$ 737,639.24					
nce due or accrued	376,318.15			ance due or accru	Deduct reinsur
nt of unpaid losses and claims\$ 361,321.	\$ 361,321.0		nd claims	unt of unnaid loss	Net amo
(less reinsurance) received and receivable upon all unexpired fire risks,					
int hereafter payable for Federal, State, and other taxes, based upon the					
· ·					
missions or other charges due or accrued 2,500.	ed	r accrued	arges due o	nmissions or othe	Contingent con
unt of all liabilities, except capital \$2,375,873.	\$ 2,375,873.8	ital	except cap	ount of all liabilit	Total am
ed\$ 200,000.00					
liabilities					
ds policyholders	481,479.3			rds policyholders	Surplus as rega
2,001,000.	2,601,000.2			omnies	1 Otal IIa
RISKS AND PREMIUMS.  Gross Premiums Thereo		ND PREMIUM	RISKS A		
			r, 1913	31st day of Decer	In force on the
al premiums over amount received for reinsurance 483,660.	reinsurance 483,660.0	ved for reinsuran	ount receiv	nal premiums ove	Excess of origin
\$ 1,270,513,501.00 \$ 14,036,050.	\$ 1,270,513,501.00 \$ 14,036,050.0				Totale
reinsured 304, 298, 380.00 3, 404, 883.	304,298,380.00 3,404,883.1			t reinsured	Deduct amoun
nt in force\$ 348,113,840.00 \$ 3,759,085.	\$ 348,113,840.00 \$ 3,759,085.1			unt in force	Net amo
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	RISKS AND PREMIUMS.	FIRE RISKS	TION OF	RECAPIT	
Gross Pre-	oss Pre-	Gross Pre-			
miums Charged, Amount of Amount Less Rein- Premium			mount		Year
Term. Covered. surance. Fraction Unearned. Unearned.				Term.	Written.
ar or less\$ 186,897,225.00 \$ 2,040,642.17 One-half\$ 1,020,321.	040,642.17 One-half \$ 1,020,321.0	\$ 2,040,642.17	897, 225.00	ear or less\$	In 19141 y
		23,719.95	008,304.00	ears	In 19132 y
		,			In 19142 y
					In 19123 y
					In 19133 y In 19143 y
	,				In 1914 3 y
					In 19124 y
		,	,		In 19134 y
-,101,01111		18,336.76	457,519.00	ears	In 19144 y
					In 19105 y
		,			In 19115 y
ears	110,031.27 One-half	110,031.27	219,645.00	rears	In 19125 y

Year Written.	Term.	Amount Covered.		Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1913		9,875,590.00	\$	128,939.37	Seven-tenths\$	90,257.56
	5 years	13,605,524.00			Nine-tenths	158,396.78
Over 5 years	S	132,959.00	_		Pro rata	1,659.43
Totals	8	348,113,840.00	\$	3,759,085.13	<b>\$</b>	2,004,552.77

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$19,103.99; losses incurred (less reinsurance), \$4,583.04. Hail: net premiums, \$11,158.33; losses incurred (less reinsurance), \$5,879.66.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$13,-006,540.39.

Total losses (less reinsurance) paid from organization of company, \$6,673,739.12.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	
	Fire.
Gross risks written\$	5,401,431.00
Less \$1,663,266.00 risks canceled, and \$1,814,537.00 reinsurance in companies authorized in	
North Carolina	3,477,803.00
Net risks written	1,923,628.00
Gross premiums on risks written	46,835.47
Less \$10,769.24 return premiums, and \$16,600.98 premiums for reinsurance in companies	
authorized in North Carolina	27,370.22
Net premiums received\$	19,465.25
Losses paid (deducting salvage)\$	33,639.71
Less losses on risks reinsured in companies authorized in North Carolina	16,971.40
Net losses paid	16,668.31
Losses incurred\$	42,547.82
Less losses on risks reinsured in companies authorized in North Carolina.	21,939.71
Net losses incurred	20,608.11

# THE LIVERPOOL AND LONDON AND GLOBE INSURANCE COMPANY, LIMITED.

Incorporated 1836.

Commenced Business in United States, 1848.

HENRY W. EATON, United States Manager.

Head Office in United States, 80 William Street, New York, N. Y.

# BALANCE SHEET. Amount of ledger assets (as per balance) December 31st of previous year \$14,651,281.98

Amount of ledger assets (as per balance) December 31st of previous year		8	14,651,281.98
$\begin{array}{c} \text{INCOME.} \\ \hline \textit{Fire.} \end{array}$		Marine and Inland.	
Gross premiums \$14,632,677.14	\$	1,143,858.32	
Deduct reinsurance premiums: fire, \$3,935,584.02; marine and inland, \$131,874.00; return premiums: fire, \$2,-			
738,012.16; marine and inland, \$303,516.216,673,596.18		435,390.21	
Total net premiums written (other than perpetual). \$ 7,959,080.96	\$	708,468.11	8,667,549.07
Deposit premiums written on perpetual risks (gross)			2,525.55
Gross interest on mortgage loans	\$	157,661.30	
Gross interest on collateral loans		6.00	
Gross interest on bonds and dividends on stocks, less \$2,978.49 accrued			
interest on bonds acquired during 1914		273,788.30	
Gross interest on deposits in trust companies and banks		24,464.27	
Interest on farm notes		1,197.07	
Gross rents from company's property, including \$31,250.00 for com-			
pany's occupancy of its own buildings.		123,058.62	
Total gross interest and rents			580, 175.56
From other sources:		07 100 10	
Received from home office Premiums on life policies in force		35,122.19 160.68	
the state of the s			35,282.87
Gross profit on sale or maturity of ledger assets (bonds)			2,908.27
Gross increase by adjustment in book value of ledger assets (bonds)			2,884.61
Total income		\$	9,291,325.93
Sum of both amounts		\$	23,942,607.91
DISBURSEMENTS.			
	1	Marine and	
Fire.		Inland.	
Gross amount paid policyholders for losses (including \$1,072,510.65 occurring in previous years) \$7,419,204.27 Seduct amount received for salvage: fire, \$88,764.18;	\$	431,792.77	
marine and inland, \$10,235.46; reinsurance: fire, \$2,-579,066.88; marine and inland, \$70,723.23		80,958.69	
Net amount paid policyholders for losses\$ 4,751,373.21	\$	350,834.08	
Married Will Advantage William Will and American Married Will Advantage Advantage American Married Will Advantage American Mar			5, 102, 207. 29
Expenses of adjustment and settlement of losses.			100,711.03
Commissions or brokerage			1,750,311.77
Allowances to agencies for miscellaneous agency expenses			972.61
Salaries (\$153,296.27) and expenses (\$94,217.08) of special and general agen	ts.		247,513.35

Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		393,673.37
Rents, including \$31,250.00 for company's occupancy of its own buildings.		65,782.80
Advertising (\$52,156.66), printing and stationery (\$60,500.61)		112,657.27
Postage, telegrams, telephone, and express		36,172.88
Legal expenses.		3,237.61
Furniture and fixtures		6,384.66
Maps, including corrections		12,101.50
Underwriters' boards and tariff associations		121,441.61
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	-	46,198.16
Inspections and surveys		44,631.70
Repairs and expenses (other than taxes) on real estate		56,951.53
Taxes on real estate		28,718.36
State taxes on premiums		140,863.24
Insurance department licenses and fees		21,587.33
All other licenses, fees, and taxes:		
Federal corporation tax\$	15,081.53	
Local taxes	55,765.36	
		70,846.89
Other disbursements:		
Office expenses\$	37,777.73	
Life expenditures	271.26	
Revenue tax	801.08	
		38,850.07
Deposit premiums returned		4,363.00
Remitted to home office		413,654.55
Agents' balances charged off		698.38
Gross decrease by adjustment in book value of ledger assets (bonds)		7,683.05
	-	
Total disbursements.		8,828,214.01
Balance	 =	15,114,393.90
LEDGER ASSETS.		
Book value of real estate\$	1,509,598.52	
Mortgage loans on real estate	2,961,764.00	
Loans secured by pledge of bonds, stocks, or other collateral	100.00	
Book value of bonds (\$5,333,251.47) and stocks (\$1,347,765.08)	6,681,016.55	
Cash in company's office	3,825.69	
Deposits in trust companies and banks not on interest	117,622.30	
Deposits in trust companies and banks on interest	1,465,609.38	
Agents' balances representing business written subsequent to October	1,100,000,00	
1, 1914	2,282,617.00	
Agents' balances representing business written prior to October 1, 1914.	86,965.18	
Bills receivable, taken for fire risks.	3,915.39	
Farm notes	1,359.89	
1 am noces	1,000.00	
Total ledger assets, as per balance	s	15,114,393.90
NON-LEDGER ASSETS.		
Interest due (\$256.45) and accrued (\$33,155.81) on mortgages\$	33,412.26	
Interest accrued on bonds	63,704.14	
Interest accrued on bank balances	188.90	
Rents accrued on company's property or lease	10,000.00	
Total		107,305.30
Market value of real estate over book value		137,746.11
The state of the s	_	101,170.11
Gross assets		

# DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to October 1, 1914 Farm notes Book value of ledger assets over market value (bonds, \$289,586.47; stock \$197,915.08)	 ks,	86,965.18 1,359.89 487,501.55	)	575,826.62
Water land and a second			_	
Total admitted assets			.\$	14,783,618.69
LIABILITIES.				
				1.
Gross losses adjusted and unpaid (due, \$92,088.78; not yet due, \$19,533.78 Gross claims for losses in process of adjustment or in suspense, pl \$153,497.00 reserve for losses incurred prior to December 31st,	lus	111,622.56	į	
which no notice had been received on that date		1,550,279.51		
Gross claims for losses resisted		113,776.00	1	
Total	e	1,775,678.07		
Deduct reinsurance due or accrued		658,885.53		
		0001000100		
Net amount of unpaid losses and claims			\$	1,116,792.54
Gross premiums (less reinsurance) received and receivable upon		0.444.000.70		
unexpired fire risks, \$15,438,497.84; unearned premiums		8,111,386.72		
able upon all unexpired inland navigation risks, \$677,746.91; u				
earned premiums (50 per cent)		338,873.46		
Gross premiums (less reinsurance) (cash and bills) received and recei	.v-			
able upon all unexpired marine risks, \$3,239.30; unearned premiur				
(100 per cent)		3,239.30		
Total unearned premiums as computed above				8,453,499.48
Amount reclaimable by the insured on perpetual fire insurance poli				0,400,400.40
cent of the premium or deposit received.				179,434.43
Net premium reserve and all other liabilities, except capital, under	the lif	e insurance		
or any other special department				4,578.77
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxe				3,211.85
business of the year of this statement				179,946.13
Contingent commissions or other charges due or accrued.				24,000.00
Q-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1				
Total amount of all liabilities, except capital				9,961,463.20
Surplus as regards policyholders	<b>-</b>			4,822,155.49
Total liabilities			•	14 782 618 60
Total habitues			9	14,705,010.05
RISKS AND PREMIUMS.				Gross Pre-
			m	iums Thereon.
In force on the 31st day of December, 1913\$			\$	20,624,703.39
Written or renewed during year	1,517,	148,643.00		14,632,677.14
Totals \$	3 606	415 012 00	8	35,257,380.53
Deduct those expired and marked off as terminated			Ψ	14,084,262.69
_			_	
In force at end of year\$			\$	21, 173, 117.84
Deduct amount reinsured	654,	525,486.00		5,734,620.00
Net amount in force	1 517	066 067 00	2	15 438 407 84
rice amount in torce.	1,011,	=======================================	2	10, 100, 101.01

		Marine and Inland Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913	_8	27,327,912.00	\$	682,934.81
Written or renewed during year		64,569,517.00		1,143,858.32
Totals	_\$	91,897,429.00	8	1,826,793.13
Deduct those expired and marked off as terminated		56,950,959.00		1,040,647.50
In force at end of year	_\$	34,946,470.00	8	786,145.63
Deduct amount reinsured		6,742,219.00		105, 159.42
Net amount in force	-\$	28, 204, 251.00	\$	680,986.21
Perpetual risks not included above, \$6,863,158.00; deposit premiums	or	same	.\$	188,878.35

Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
423,942,174.00	\$	4,540,062.30	One-half\$	2,270,031.15
14,629,303.00		110,078.20	100%	110,078.20
7,089,842.00		63,374.95	One-fourth	15,843.74
6,660,303.00		50,269.88	Three-fourths	37,702.41
240, 250, 794.00		2,226,541.20	One-sixth	371,090.20
273,600,434.00		2,511,771.67	One-half	1,255,885.84
293,483,777.00		2,815,811.97	Five-sixths	2,346,509.98
4,118,860.00		42,680.75	One-eighth	5,335.09
2,233,610.00		23,426.53	Three-eighths	8,784.95
2,375,518.00		28,409.10	Five-eighths	17,755.69
2,095,858.00		18,175.58	Seven-eighths	15,903.63
26,998,510.00		431,543.28	One-tenth	43, 154.33
44,475,808.00		550,218.35	Three-tenths	165,065.51
50,051,523.00		586,960.85	One-half	293,480.43
60,780,370.00		680,412.08	Seven-tenths	476,288.46
61,569,502.00		726,413.26	Nine-tenths	653,771.93
3,610,781.00		32,347.89	Pro rata	24,705.18
1,517,966,967.00	\$	15,438,497.84	8	8,111,386.72
6,863,158.00		188,878.35		179,434.43
1,524,830,125.00	8	15,627,376.19	\$	8,290,821.15
	Covered. 423, 942, 174, 00 14, 629, 303, 00 7, 089, 842, 00 6, 660, 303, 00 240, 250, 794, 00 273, 600, 434, 00 293, 483, 777, 00 4, 118, 860, 00 2, 233, 610, 00 2, 375, 518, 00 2, 095, 858, 00 26, 998, 510, 00 44, 475, 808, 00 50, 051, 523, 00 60, 780, 370, 00 61, 569, 502, 00 3, 610, 781, 00 1, 517, 966, 967, 00 6, 863, 158, 00	Amount Covered. 423, 942, 174.00 \$ 14, 629, 303.00 7,089, 842.00 6, 660, 303.00 240, 250, 794.00 273, 600, 434.00 293, 483, 777.00 4, 118, 860.00 2, 233, 610.00 2, 375, 518.00 2, 095, 858.00 26, 998, 510.00 44, 475, 808.00 50, 051, 523.00 60, 780, 370.00 61, 569, 502.00 3, 610, 781.00 1, 517, 966, 967.00 \$ 6, 863, 158.00	$\begin{array}{c ccccccccccccccccccccccccccccccccccc$	Amount Covered.         miums Charged, Less Rein- surance.         Fraction Unearned.           423,942,174.00         \$ 4,540,062.30         One-half

# GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$562,956.48; losses incurred (less reinsurance), \$314,143.97. Tourists' baggage: net premiums, \$11,709.83; losses incurred (less reinsurance), \$1,278.88. Registered mail: net premiums, \$1,962.55; losses incurred (less reinsurance), \$178.48. Windstorms and tornadoes: net premiums, \$133,316.78; losses incurred (less reinsurance), \$33,343.28. Sprinkler leakage: net premiums, \$52,308.83; losses incurred (less reinsurance), \$27,338.24.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$241,753,115.79.

Total losses (less reinsurance) paid from organization of company, \$142,246,081.00.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$836,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No; except manager receives contingent commission on results of business.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Applicable to home office.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Applicable to home office.

Has this company guaranteed policies issued by any other company and now in force? No.

### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

BUSINESS IN THE STATE OF NORTH CAROLIN.	Fire.	14.	Marine and Inland.
Gross risks written\$	14,564,605.00	\$	563,335.00
Less \$3,624,327.00 risks canceled, and \$2,426,551.00 reinsurance in companies authorized in North Carolina.	6,050,878.00		61,304.00
Net risks written\$	8,513,727.00	\$	502,031.00
Gross premiums on risks written\$	175,470.50	8	9,983.69
Less \$30,798.76 return premiums, and \$38,090.93 premiums for reinsurance in companies authorized in North Carolina	68,889.69		3,186.28
Net premiums received	106,580.81	\$	6,797.41
Losses paid (deducting salvage) \$	92,706.36	\$	3,813.46
Less losses on risks reinsured in companies authorized in North Carolina	25,980.03		264.73
Net losses paid	66,726.33	\$	3,548.73
Losses incurred\$	105, 166.36	\$	3,433.46
Less losses on risks reinsured in companies authorized in North Carolina	30,676.03		211.73
Net losses incurred\$	74,490.33	\$	3,221.73
Net losses incurred	74,490.33	\$	3,221.7

# LONDON ASSURANCE CORPORATION.

Incorporated 1720.

Commenced Business in United States, 1872.

CHARLES L. CASE, United States Manager.

Head Office in United States, 84 William Street, New York, N. Y.

## BALANCE SHEET.

	BALANCE SHEET.			
Amount of ledger assets (as per balance) I	December 31st of previous y	ear	\$	3,996,965.32
	INCOME.  Fire.		Marine and Inland.	
Gross premiums	\$ 3,422,806.0	7 \$	1,427,529.32	
Deduct reinsurance premiums: fire, \$700 and inland, \$781,528.76; return premiums				
319.32; marine and inland, \$45,816.24	1,271,412.8	6	827,345.00	
Total net premiums written (other th	han perpetual) \$ 2,151,393.2	1 \$	600,184.32	2,751,577.53

0 1 1 1 1 1 1 1 1 1 6410 50 1		
Gross interest on bonds and dividends on stocks, less \$412.50 accrued interest on bonds acquired during 1914	141,425.30	
Gross interest on deposits in trust companies and banks	4,146.41	
Gross interest from all other sources	273.94	
Total gross interest	\$	145,845.65
From other sources:		140,040.00
Income tax, collections at the source	217.26	
Received from home office		
From agents' balances previously charged off		107, 263.72 11.46
Total income.		3,004,698.36
Sum of both amounts	-	7,001,663.68
Sum of both amounts	***************************************	_1,001,000.00
· DISBURSEMENTS.		
Fire.	Marine and Inland.	
Gross amount paid policyholders for losses (including	Thuma.	
\$594,087.29 occurring in previous years)\$ 1,637,618.30 \$	983,478.85	
Deduct amount received for salvage: fire, \$8,782.68;		
marine and inland, \$63,317.59; reinsurance: fire,		
\$393,567.51; marine and inland, \$568,086.58; discount:		
fire, \$104.34 402,454.53	631,404.17	
Net amount paid policyholders for losses	352,074.68	
Net amount paid policyholders for losses \$ 1,255,105.77	332,074.08	1,587,238.45
Expenses of adjustment and settlement of losses		37,838.05
Commissions or brokerage		560,481.05
Salaries (\$44,120.63) and expenses (\$40,803.22) of special and general agents		84,923.85
Salaries, fees, and all other charges of officers, directors, trustees, ar		
employees		169,354.08
Rents		24,515.95
Advertising, \$7,881.76; printing and stationery, \$20,703.85		28,585.61
Postage, telegrams, telephone, and express		20,767.88
Legal expenses.		931.36
Furniture and fixtures		433.31
Maps, including corrections		9,082.86
Underwriters' boards and tariff associations		33,772.86
Fire department, fire patrol, and salvage corps assessments, fees, taxes, an		23,661.15
Inspections and surveys		11,316.86
State taxes on premiums		56,426.41
Insurance department licenses and fees		12,694.79
All other licenses, fees, and taxes:		
Federal corporation tax		
City and county licenses	8,147.91	
Local taxes and fees	1,842.55 859.89	
Emergency revenue stamp tax	859.89	12,857.00
Other disbursements:	Charlet .	
Miscellaneous expenses		
Remitted to home office	215,484.94	220 5-
Gross loss on sale or maturity of ledger assets (bonds)		228, 579.32 1,367.95
	<u> </u>	
Total disbursements	\$ 	2,905,961.19
Balance	\$	4,095,702.49
	100	

# LEDGER ASSETS.

Book value of bonds (\$3,227,822.88) and stocks (\$54,171.25)	3,281,994.13	
Cash in company's office	5,255.32	
Deposits in trust companies and banks not on interest	10,977.26	
Deposits in trust companies and banks on interest.	286,408.93	
Agents' balances representing business written subsequent to October		
1, 1914	463,879.41	
Agents' balances representing business written prior to October 1, 1914	47,187.44	
Total ledger assets, as per balance	\$	4,095,702.49
NON-LEDGER ASSETS.		
Interest accrued on bonds		42,636.64
Loss expenses		683.88
Gross assets	\$	4,139,023.01
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	47, 187.44	
Market value of special deposits in excess of corresponding liabilities	17,422.03	
Book value of ledger assets over market value (bonds and stocks, net)	160,984.13	
		225,593.60
Total admitted assets	\$	3,913,429.41
LIABILITIES.	***	
MADIBITIES.		
Gross losses adjusted and unpaid (due, \$22,262.46; not yet due, \$10,826.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$10,- 322.00 reserve for losses incurred prior to December 31st, of which no	33,088.46	
notice had been received on that date	749,481.00	
Gross claims for losses resisted	42,874.00	
Total	825,443.46	
Deduct reinsurance due or accrued	289,634.06	
Net amount of unpaid losses and claims	\$	535,809.40
Gross premiums (less reinsurance) received and receivable upon all		
unexpired fire risks, \$4,171,225.25; unearned premiums\$	2,164,479.53	
Gross premiums (less reinsurance) (cash and bills) received and receiv-		
able upon all unexpired inland navigation risks, \$54,155.31; unearned		
premiums (50 per cent)	27,077.65	
Gross premiums (less reinsurance) (cash and bills) received and receiv-		
able upon all unexpired marine risks, \$152,799.55; unearned premiums		
(50 and 100 per cent)	101,218.72	
Total unearned premiums as computed above		2,292,775.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,750.00
Estimated amount hereafter payable for Federal, State, and other taxes, be		1,100100
business of the year of this statement.		66, 216.09
Contingent commissions or other charges due or accrued		15,414.52
Income tax, collections at the source		217.26
m - 1	-	0.010.100.15
Total amount of all liabilities, except capital.		2,912,183.17
Surplus over all liabilities		1,001,246.24
Total liabilities	\$	3,913,429.41
	_	

RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$	464,280,709.00	\$ 4,892,722.71
Written or renewed during year	316,733,700.00	3,422,806.07
Totals	781,014,409.00	\$ 8,315,528.78
Deduct those expired and marked off as terminated	285,486,297.00	3,144,281.54
In force at end of year	495,528,112.00	\$ 5,171,247.24
Deduct amount reinsured	90,257,496.00	1,000,021.99
Net amount in force	405,270,616.00	\$ 4,171,225.25
	Marine and Inland Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$	49,987,705.00	\$ 281,497.06
Written or renewed during year	315,562,251.00	1,427,529.32
Totals	365,549,956.00	\$ 1,709,026.38
Deduct those expired and marked off as terminated	332,786,414.00	1,434,781.47
In force at end of year	32,763,542.00	\$ 274,244.91
Deduct amount reinsured	10,052,803.00	67,290.05
Net amount in force	22,710,739.00	\$ 206,954.86

Year Written.	Term.	Amount Covered.	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	106,837,534.00	\$	1,232,374.31	One-half\$	616, 187.16
In 1913	_2 years	1,153,667.00		12,664.07	One-fourth	3,166.02
In 1914	_2 years	1,889,082.00		16,107.14	Three-fourths	12,080.36
In 1912	3 years	65,183,532.00		598,087.29	One-sixth	99,681.21
In 1913	3 years	70,931,122.00		651,086.81	One-half	325,543.41
In 1914	3 years	77, 222, 381.00		732,483.69	Five-sixths	610,403.08
In 1911	_4 years	782,091.00		8,646.87	One-eighth	1,080.86
In 1912	.4 years	1,072,620.00		11,397.08	Three-eighths	4,273.90
In 1913	_4 years	1,099,344.00		11,699.35	Five-eighths	7,312.09
In 1914	_4 years	807,843.00		8,938.82	Seven-eighths	7,821.47
In 1910	.5 years	13,033,641.00		143, 163.01	One-tenth	14,316.30
In 1911	_5 years	14,494,107.00		164,941.38	Three-tenths	49,482.41
In 1912	_5 years	15,399,158.00		176,455.52	One-half	88, 227.76
In 1913	-5 years	16,851,779.00		189, 278.76	Seven-tenths	132,495.13
In 1914	_5 years	18,274,215.00		211,714.40	Nine-tenths	190,542.96
Over 5 yea	rs	238,500.00		2,186.75	Pro rata	1,865.41
	-		-		-	
Tota	ls\$	405,270,616.00	8	4,171,225.25	\$	2,164,479.53

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$4,493.16; losses incurred (less reinsurance), \$689.99.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$56,611,158.04.

Total losses (less reinsurance) paid from organization of company, \$33,388,856.68.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.		Marine and Inland.
Gross risks written	2,667,853.00	8	1,252,081.00
Less \$432,801.00 fire risks canceled, and \$249,888.00 fire reinsurance in companies authorized in North Carolina			
Net risks written	1,985,164.00	\$	1,252,081.00
Gross premiums on risks written	45,452.63	\$	930.27
Less \$5,283.39 fire return premiums, and \$4,429.57 fire premiums for reinsurance in companies authorized in North Carolina	9,712.96		
Net premiums received	35,739.67	8	930.27
Losses paid (deducting salvage)	13,276.98	\$	1,013.66
lina	948.18		
Net losses paid\$	12,328.80	\$	1,013.66
Losses incurred	14,898.98	\$	1,013.66
Less losses on risks reinsured in companies authorized in North Carolina	1,876.18		
Net losses incurred	13,022.80	\$	1,013.66
_		-	

# LONDON AND LANCASHIRE FIRE INSURANCE COMPANY, LIMITED.

Incorporated December 10, 1861.

Commenced Business in United States, 1879.

ARCHIBALD G. McIlwaine, Jr., United States Manager.

Head Office in United States, 57-59 William Street, New York, N. Y.

## BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year\$							
	INCOME.	Fire.		Marine and Inland.			
Gross premiums		4,331,522.59	\$	280,169.85			
Deduct reinsurance premiums: fire, \$104,907 and inland, \$32,287.68; return premiums							
237.96; marine and inland, \$61,302.01		1,865,145.57	100	93,589.69			
Total net premiums written (other than	perpetual)_\$	2,466,377.02	\$	186,580.16	2.652.957.18		

Gross interest on bonds and dividends on stocks \$\ 130,314.8	0
Gross interest on deposits in trust companies and banks15,030.3	
Gross interest from all other sources:	
On trust funds11,567.6	0
On agents' balances44.4	1
Gross rents from company's property, including \$11,500.00 for company's	
occupancy of its own buildings 23,369.9	3
Total gross interest and rents	_\$ 180,327.09
Remittances from home office	
Total income	-\$ 3,014,564.52
Sum of both amounts	_\$ 8,117,225.56
DISBURSEMENTS.	
Marine and	
Fire. Inland.	
Gross amount paid policyholders for losses (including	10
\$178,169.23 occurring in previous years) \$1,901,148.17 \$ 95,898.2	8
Deduct amount received for salvage: fire, \$36,752.06; marine and inland, \$3,006.52; reinsurance: fire, \$559,-	
381.21; marine and inland, \$9,568.61; discount, fire,	
\$397.34	3
9501.51	_
Net amount paid policyholders for losses\$ 1,304,617.56 \$ 83,323.1	5 - 1,387,940.71
Expenses of adjustment and settlement of losses	
Commissions or brokerage	
Allowances to agencies for miscellaneous agency expenses	
Salaries (\$59,596.10) and expenses (\$49,988.93) of special and general agents	
Salaries, fees, and all other charges of officers, directors, trustees, and home officers	
employees	
Rents, including \$11,500.00 for company's occupancy of its own buildings	
Advertising, \$7,632.23; printing and stationery, \$26,876.56	
Postage, telegrams, telephone, and express	20,694.91
Legal expenses.	973.45
Furniture and fixtures	3,609.57
Maps, including corrections	9,274.60
Underwriters' boards and tariff associations	41,636.52
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	
Inspections and surveys	
Repairs and expenses (other than taxes) on real estate	
Taxes on real estate.	
State taxes on premiums	
Insurance department licenses and fees.	14,889.67
All other licenses, fees, and taxes:	
Federal corporation tax 5,343.6	
Municipal taxes and fees 8,457.3	
United States emergency stamp tax	
Other disbursements:	- 15,606.75
Collections and exchange \$ 1,455.6	39
Miscellaneous expenses 11,496.	
Subscriptions 1,602.0	
1,002.0	- 14,554.20
Remittances to home office-	
Gross loss on sale or maturity of ledger assets (bonds)	
or make a supply and the supply and	
Total disbursements	3,050,289.55
Balance	\$ 5,066,936.01

LEDGER ASSETS.		
Book value of real estate	300,000.00	
Book value of bonds (\$3,066,410.34) and stocks (\$4,660.00)	3,071,070.34	
Cash in company's office	2,014.90	
Deposits in trust companies and banks not on interest	4,931.55	
Deposits in trust companies and banks on interest	650,574.90	
Agents' balances representing business written subsequent to October		
1, 1914	534,255.38	
Agents' balances representing business written prior to October 1, 1914 Bills receivable, taken for fire risks	32,834.61 1,368.01	
Other ledger assets, viz.:		
Funds deposited with United States trustee.	468,598.95	
Balances due from other companies.	1,287.37	
Total ledger assets, as per balance	\$	5,066,936.01
NON-LEDGER ASSETS.		
Interest due (\$29,427.50) and accrued (\$16,453.75) on bonds\$  Interest accrued on bank balances	45,881.25 433.34	
Total		46,314.59
Gross assets	s	5,113.250.60
DEDUCT ASSETS NOT ADMITTED.		
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	32,834.61	
Bills receivable, past due, taken for marine, inland, and fire risks	469.20	
Overdue and accrued interest on bonds in default	2,125.00	
Market value of special deposits in excess of corresponding liabilities	17,325.28	
Book value of ledger assets over market value (bonds and stocks)	195,232.84	
Balances due from other companies	883.94	
_		248,870.87
Total admitted assets.		
Total admitted assets-		4,864,379.73
Total admitted assetsLIABILITIES.	\$	
LIABILITIES.	===	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$	\$ 37,328.00	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00). \$ Gross claims for losses in process of adjustment or in suspense, plus	===	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which	37,328.00	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which	37,328.00	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04 26,550.00	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04 26,550.00 302,620.04	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04 26,550.00	
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47	4,864,379.73
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total.  Beduct reinsurance due or accrued.	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47	
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47	4,864,379.73
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47	4,864,379.73
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47	4,864,379.73
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total.  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,219,162.29; unearned premiums.  \$Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$181,007.13; un-	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47 \$2,700,502.07	4,864,379.73
LIABILITIES.  Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$  Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47	4,864,379.73
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47	4,864,379.73 220,974.57
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00 238,742.04 26,550.00 302,620.04 81,645.47\$ 2,700,502.07	4,864,379.73 220,974.57 2,791,005.63
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$2,700,502.07  90,503.56	4,864,379.73 220,974.57
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,219,162.29; unearned premiums.  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$181,007.13; unearned premiums (50 per cent).  Total unearned premiums as computed above.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, ba	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$ 2,700,502.07  90,503.56	220,974.57 2,791,005.63 2,733.94
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00). \$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$2,700,502.07  90,503.56  ased upon the	220,974.57 2,791,005.63 2,733.94 57,275.00
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,219,162.29; unearned premiums.  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$181,007.13; unearned premiums (50 per cent).  Total unearned premiums as computed above.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, ba	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$2,700,502.07  90,503.56  ased upon the	220,974.57 2,791,005.63 2,733.94
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$ 2,700,502.07  90,503.56  used upon the	220,974.57 2,791,005.63 2,733.94 57,275.00 7,400.00
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,219,162.29; unearned premiums.  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$181,007.13; unearned premiums (50 per cent).  Total unearned premiums as computed above.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement.  Contingent commissions or other charges due or accrued.	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$ 2,700,502.07  90,503.56  ased upon the	220,974.57 2,791,005.63 2,733.94 57,275.00 7,400.00 3,079,389.14
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47  \$ 2,700,502.07  90,503.56  ased upon the	220,974.57 2,791,005.63 2,733.94 57,275.00 7,400.00
Gross losses adjusted and unpaid (due, \$30,121.00; not yet due, \$7,207.00).\$ Gross claims for losses in process of adjustment or in suspense, plus \$6,661.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Total.  Net amount of unpaid losses and claims.  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$5,219,162.29; unearned premiums.  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$181,007.13; unearned premiums (50 per cent).  Total unearned premiums as computed above.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, be business of the year of this statement.  Contingent commissions or other charges due or accrued.	37,328.00  238,742.04 26,550.00  302,620.04 81,645.47	220,974.57 2,791,005.63 2,733.94 57,275.00 7,400.00 3,079,389.14

RISKS AND PREMIUMS.		Fire Risks.	m	Gross Pre-
In force on the 31st day of December, 1913	8	697,773,116.00	\$	6,595,292.19
Written or renewed during year		463, 235, 201.00	*	4,331,522.59
Witten of Tenewed during year	-	100,200,201.00		1,001,022.00
Totals.	_\$	1,161,008,317.00	\$	10,926,814.78
Deduct those expired and marked off as terminated	-	439,488,685.00		4,167,694.07
	_	<b>701 F10 000 00</b>	_	0.750.100.71
In force at end of year		721,519,632.00	\$	6,759,120.71
Deduct amount reinsured	-	161,014,901.00		1,539,958.42
Net amount in force	_\$	560,504,731.00	\$	5, 219, 162.29
		Marine and Inland Risks.	n	Gross Pre-
In force on the 31st day of December, 1913	_\$	6,861,327.00	\$	167,369.23
Written or renewed during year		14,810,200.00		280, 169.85
Totals	8	21,671,527.00	s	447,539.08
Deduct those expired and marked off as terminated		12,174,739.00		239, 262.77
Deduct those expired and marked on as terminated	_	12,174,739.00		239,202.11
In force at end of year.	_\$	9,496,788.00	\$	208,276.31
Deduct amount reinsured	-	1,673,089.00		27,269.18
Net amount in force	_\$	7,823,699.00	\$	181,007.13

Year Written. Term.	Amount Covered,	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Inearned.
In 19141 year or less\$	139,379,052.00	\$	1,394,477.45	One-half\$	697,238.73
In 19132 years	3,104,046.00		20,805.38	One-fourth	5,201.35
In 19142 years	2,203,013.00		14,941.22	Three-fourths	11,205.91
In 19123 years	86,666,545.00		739,022.00	One-sixth	123,170.33
In 19133 years	99,506,948.00		813,993.11	One-half	406,996.55
In 19143 years	109,604,163.00		883,641.76	Five-sixths	736,368.15
In 19114 years	1,449,972.00		13,981.53	One-eighth	1,747.70
In 19124 years	1,152,281.00		12,748.67	Three-eighths	4,780.75
In 19134 years	793,463.00		6,888.92	Five-eighths	4,305.58
In 19144 years	1,254,528.00		10,840.76	Seven-eighths	9,485.67
In 1910 5 years	17,867,397.00		201,812.63	One-tenth	20,181.26
In 19115 years	21,727,432.00		253, 231.30	Three-tenths	75,969.36
In 19125 years	22,442,297.00		261, 257.29	One-half	130,628.64
In 19135 years	28, 169, 748.00		291,007.04	Seven-tenths	203,704.94
In 19145 years	24,581,849.00		295,301.79	Nine-tenths	265,771.56
Over 5 years	601,997.00		5,211.44	Pro rata	3,745.59
Totals\$	560,504,731.00	\$	5,219,162.29	\$	2,700,502.07

## GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$186,580.16; losses incurred (less reinsurance), \$86,126.01. Tourists' baggage: net premiums, \$122.50; losses incurred, none. Windstorms and tornadoes: net premiums, \$28,539.07; losses incurred (less reinsurance), \$5,952.77. Sprinkler leakage: net premiums, \$1.25; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$63,457,680.00.

Total losses (less reinsurance) paid from organization of United States branch of company, \$36,924,141.00. Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	5,761,606.00
Less \$1,733,787.00 risks canceled, and \$1,644,649.00 reinsurance in companies authorized in North Carolina	3,378,436.00
Net risks written	2,383,170.00
Gross premiums on risks written\$	39,242.99
Less \$6,482.95 return premiums, and \$10,416.00 premiums for reinsurance in companies authorized in North Carolina	16,898.95
Net premiums received\$	22,344.04
Losses paid (deducting salvage) \$	14,068.41
Less losses on risks reinsured in companies authorized in North Carolina	2,117.11
Net losses paid\$	11,951.30
Losses incurred	14,942.48
Less losses on risks reinsured in companies authorized in North Carolina	2,113.79
Net losses incurred\$	12,828.69

# MINERVA RETROCESSION AND REINSURANCE COMPANY.

Incorporated 1886.

Commenced Business in United States January 1, 1912.

EDWIN M. CRAGIN, United States Manager.

Head Office in United States, 1 Liberty Street, New York, N. Y.

## CAPITAL DEPOSIT.

Amount	of capital deposit, $$200,000.00$ .		
Amount of ledger assets (as per balance) I	December 31st of previous year	·	760,483.42
Gross premiums	INCOME.	Fire. \$ 784,879.73	
Deduct return premiums			
Total net premiums written (other	than perpetual)		586,974.02

Gross interest on bonds and dividends on stocks\$	29,987.50
Received from home office	28,334.92
Total income	645,296.44
Sum of both amounts	1,405,779.86
Dispunctivity	
DISBURSEMENTS.  Fire.	
Gross amount paid policyholders for losses (including \$43,283.97 occur-	
ring in previous years)\$ 386,947.92	
Deduct amount received for salvage, \$5,581.92; discount, \$49.33	
Net amount paid policyholders for losses.	381,316.67
Expenses of adjustment and settlement of losses	6,016.53
Commissions or brokerage	183,440.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses  State taxes on premiums	2,806.03 9,333.79
Insurance department licenses and fees.	1,479.32
All other licenses, fees, and taxes:	2,2.0.02
Federal corporation tax 306.27	
Municipal, \$692.25; county, \$157.83850.08	
Mindle on the control of the control	1,156.35
Miscellaneous office expenses.  Remitted to home office	94.50 57,450.36
Atennoed to nome once.	01,100.00
Total disbursements\$	643,094.47
Balance	762,685.39
LEDGER ASSETS.	
Book value of bonds \$ 743,893.75	
Agents' balances representing business written subsequent to October	
1, 1914	
Agents' balances representing business written prior to October 1, 1914	
Total ledger assets, as per balance\$	762,685.39
NON-LEDGER ASSETS.  Interest accrued on bonds	7,462.00
Interest accruent on bonds	7,402.00
Gross assets\$	770,147.39
DEDUCT ASSETS NOT ADMITTED.	
Agents' balances representing business written prior to October 1, 1914\$ 1,187.38	
Agents' balances representing business written prior to October 1, 1914\$ 1,187.38  Book value of ledger assets over market value (bonds)	
	3,031.13
	3,031.13
Book value of ledger assets over market value (bonds)	
Book value of ledger assets over market value (bonds)	
Book value of ledger assets over market value (bonds)	
Book value of ledger assets over market value (bonds)	
Book value of ledger assets over market value (bonds)	
Book value of ledger assets over market value (bonds)	767,116.26 88,712.00
Book value of ledger assets over market value (bonds)	767,116.26
Total admitted assets  LIABILITIES.  Gross claims for losses in process of adjustment or in suspense, plus \$5,000.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  \$Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$803,324.33; unearned premiums.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	767,116.26 88,712.00
Book value of ledger assets over market value (bonds)	88,712.00 436,358.57

Deposit capital actually paid up in cash				
Surplus as regards policyholders			-	236,045.69
Total liabilities			_\$	767, 116.26
RISKS AND PREMIUMS.		Fire Risks.		Gross Pre- iums Thereon.
In force on the 31st day of December, 1913 Written or renewed during year		67,097,978.00 76,858,519.00	\$	694,538.70 784,879.73
Totals Deduct those expired and marked off as terminated		143,957,497.00 65,812,001.00	\$	1,479,418.43 676,094.10
Net amount in force	8	78, 145, 496.00	8	803,324.33

Year Written.	Term.	Amount Covered.	miv $I$	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less \$	38,298,899.00	\$	407, 198.28	One-half\$	203,599.14
In 1913	2 years	2,074,593.00		18,836.99	One-fourth	4,709.24
In 1914	2 years	1,891,328.00		14,428.13	Three-fourths	10,821.10
In 1912	_3 years	7,313,100.00		70,149.47	One-sixth	11,691.58
In 1913	_3 years	9,148,055.00		84,923.89	One-half	42,461.94
In 1914	_3 years	10,895,816.00		105, 102.96	Five-sixths	87,585.80
In 1912	4 years	446,021.00		4,273.28	Three-eighths	1,602.48
In 1913	_4 years	677,395.00		7,202.24	Five-eighths	4,501.40
In 1914	4 years	793,899.00		8,089.38	Seven-eighths	7,078.21
In 1912	_5 years	1,638,642.00		20,353.70	One-half	10,176.85
In 1913	_5 years	1,917,751.00		24,542.41	Seven-tenths	17,179.69
In 1914	5 years	2,506,968.00		32,724.63	Nine-tenths	29,452.17
In 1914	Effective in 1915	543,029.00		5,498.97	100 per cent	5,498.97
Total	s\$	78,145,496.00	\$	803,324.33	\$	436,358.57

# GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$3,134.05; losses incurred (less reinsurance), \$4,113.75. Hail: net premiums, \$425.61; losses incurred (less reinsurance), \$219.64.

Gross premiums (less reinsurance and return premiums) received from organization of company, United States branch, \$1,730,001.00.

Total losses (less reinsurance) paid from organization of company, United States branch, \$771,692.56.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$14,500.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$14,-500.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

## BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire. 792,974.00 183,631.00
\$	609,343.00
	9,231.94 1,507.54
\$	7,724.40
8	2,581.71
\$	6,318.81

# MOSCOW FIRE INSURANCE COMPANY.

Incorporated May 5, 1858.

Commenced Business in United States January 1, 1900.

PAUL E. RASOR, United States Manager.

Head Office in United States, 15 William Street, New York, N. Y.

## CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year\$	2,064,318.09
INCOME.   Fire.   Gross premiums   \$ 2,251,007.25   Deduct return premiums   626,550.51	
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks	1,624,456.74 78,063.68
Total income\$	
Sum of both amounts\$	3,766,838.51
DISBURSEMENTS.	
Gross amount paid policyholders for losses (including \$136,860.45 occurring in previous years). \$ 1,111,229.44  Deduct amount received for salvage 16,738.09	
Net amount paid policyholders for losses  Commissions or brokerage  Salaries, fees, and all other charges of officers, directors, trustees, and home office employees  Postage, telegrams, telephone, and express  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	1,094,491.35 496,253.40 500.00 50.60 7,475.27

	State taxes on premiums
	Insurance department licenses and fees Federal corporation tax
1,200.0	- Cuctai corporation tax
\$ 1,628,532.5	Total disbursements
\$ 2,138,305.9	Balance
SETS	LEDGER ASSETS.
	Book value of bonds
	Deposits in trust companies and banks on interest.
	Agents' balances representing business written subsequent to
30,004.10	1, 1914
\$ 2,138,305.9	Total ledger assets, as per balance
SSETS.	NON-LEDGER ASSETS.
	Interest accrued on bonds
\$ 2,253,883.8	Gross assets
ADMITTED.	DEDUCT ASSETS NOT ADMIT
76,066.7	Book value of ledger assets over market value
\$ 2,077,817.1	Total admitted assets
770	LIABILITIES.
ES.	
spense\$ 197,465.0	Gross claims for losses in process of adjustment or in suspense.  Gross premiums (less reinsurance) received and receivable upo
pense\$ 197,465.0 ble upon all unexpired fire risks 1,210,268.3	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)
ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)
spense	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)
spense \$ 197,465.0 ble upon all unexpired fire risks \$ 1,210,268.3 and other taxes, based upon the \$ 33,480.1 \$ 4,667.7	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued
\$ 197,465.0 ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)
\$ 197,465.0 ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued
\$ 197,465.0 ble upon all unexpired fire risks  1,210,268.3 and other taxes, based upon the  33,480.1 4,667.7 \$ 1,445,880.2 \$ 200,000.00 \$ 431,936.89	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit  Surplus over all liabilities
\$ 197,465.0 ble upon all unexpired fire risks  1,210,268.3 and other taxes, based upon the  33,480.1 4,667.7 \$ 1,445,880.2 \$ 200,000.00 \$ 431,936.89	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit
\$ 197,465.0 ble upon all unexpired fire risks and other taxes, based upon the \$ 33,480.1 \$ 4,667.7 \$ \$ 1,445,880.2 \$ 200,000.00 \$ 431,936.89	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit  Surplus over all liabilities
\$ 197,465.0 ble upon all unexpired fire risks and other taxes, based upon the \$ 33,480.1 4,667.7 \$ 1,445,880.2 \$ 200,000.00 431,936.89 \$ 631,936.8 \$ 2,077,817.15	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement.  Contingent commission or other charges due or accrued.  Total amount of all liabilities, except capital.  Capital deposit  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.
\$ 197,465.0 ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUM
\$ 197,465.0 ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo
\$ 197,465.0 ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo (unearned premiums)  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUM
Spense	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and other business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit  Surplus over all liabilities  Surplus as regards policyholders  Total liabilities  RISKS AND PREMIUM  In force on the 31st day of December, 1913  Written or renewed during year  Excess of original premiums over amount received for reinsurance.
\$ 197,465.0 ble upon all unexpired fire risks	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and othe business of the year of this statement.  Contingent commission or other charges due or accrued.  Total amount of all liabilities, except capital.  Capital deposit.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUM.  In force on the 31st day of December, 1913.  Written or renewed during year.
## 197,465.0  ## 197,465.0  ## 197,465.0  ## 1,210,268.3  ## 1,210,268.3  ## 1,210,268.3  ## 33,480.1  ## 4,667.7  ## 1,445,880.2  ## 200,000.00  ## 431,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 632,922,145.00  ## 2,2077,817.12  ## 670ss Premiums Thereon  ## 2,311,485.81  ## 2,207,817.12  ## 2,207,07.21  ## 162,357.00  ## 1,210,268.3  ## 1,210,268.3  ## 1,445,880.2  ## 2,077,817.12  ## 1,210,268.3  ## 1,445,880.2  ## 1,445,880.2  ## 1,210,268.3  ## 1,445,880.2  ## 2,077,817.12  ## 1,210,268.3  ## 1,445,880.2  ## 2,077,817.12	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and othe business of the year of this statement
## 197,465.0  ## 197,465.0  ## 197,465.0  ## 1,210,268.3  ## 1,210,268.3  ## 1,210,268.3  ## 33,480.1  ## 4,667.7  ## 1,445,880.2  ## 200,000.00  ## 431,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 631,936.89  ## 632,922,145.00  ## 2,2077,817.12  ## 670ss Premiums Thereon  ## 2,311,485.81  ## 2,207,817.12  ## 2,207,07.21  ## 162,357.00  ## 1,210,268.3  ## 1,210,268.3  ## 1,445,880.2  ## 2,077,817.12  ## 1,210,268.3  ## 1,445,880.2  ## 1,445,880.2  ## 1,210,268.3  ## 1,445,880.2  ## 2,077,817.12  ## 1,210,268.3  ## 1,445,880.2  ## 2,077,817.12	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and other business of the year of this statement.  Contingent commission or other charges due or accrued.  Total amount of all liabilities, except capital.  Capital deposit.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUM.  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurant.
Spense	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and othe business of the year of this statement
Spense	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit
## 197,465.0  ## 197,465.0  ## 197,465.0  ## 1,210,268.3  ## 13,480.1  ## 4,667.7  ## 1,445,880.2  ## 200,000.00  ## 431,936.89  ## 2,077,817.1:  ## EMIUMS.  ## Fire Risks.  ## 232,922,145.00  ## 232,922,145.00  ## 232,922,145.00  ## 232,922,145.00  ## 2,311,485.8:  ## 2,077,817.1:  ## EMIUMS.  ## Gross Premiums Thereon  ## 2,311,485.8:  ## 2,297,07.2:  ## 162,357.0:  ## 162,357.0:  ## 162,357.0:  ## 162,357.0:  ## 163,357.0:  ## 1,445,880.2  ##	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement.  Contingent commission or other charges due or accrued.  Total amount of all liabilities, except capital.  Capital deposit.  Surplus over all liabilities.  Surplus as regards policyholders.  Total liabilities.  RISKS AND PREMIUM  In force on the 31st day of December, 1913.  Written or renewed during year.  Excess of original premiums over amount received for reinsurant Total.  Deduct those expired and marked off as terminated.  Net amount in force.  RECAPITULATION OF FIRE RISKS.  Gross Premiums Charged.
Spense	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit
Spense	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement  Contingent commission or other charges due or accrued  Total amount of all liabilities, except capital  Capital deposit
## 197,465.0  ## 197,465.0  ## 197,465.0  ## 1,210,268.3  ## 1,210,268.3  ## 1,210,268.3  ## 33,480.1  ## 4,667.7  ## 1,445,880.2  ## 200,000.00  ## 431,936.89  ## 631,936.89  ## 2,311,485.85  ## 2,2311,485.85  ## 2,2311,485.85  ## 2,2311,485.85  ## 2,2311,485.85  ## 2,3311,485.85  ## 2,331,485.85  ## 2,	Gross premiums (less reinsurance) received and receivable upo (unearned premiums).  Estimated amount hereafter payable for Federal, State, and oth business of the year of this statement.  Contingent commission or other charges due or accrued.  Total amount of all liabilities, except capital.  Capital deposit

Year Written.	Term.	Amount Covered.	mi	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.	
In 1913	3 years\$	28,244,486.00	\$	264,059.42	One-half\$	132,029.72	2
In 1914	3 years	34,953,668.00		277,588.84	Five-sixths	231,324.05	5
In 1911	.4 years	1,099,313.00		7,541.40	One-eighth	942.68	3
In 1912	4 years	485,296.00		2,503.78	Three-eighths	938.91	L
In 1913	.4 years	1,819,329.00		12,739.10	Five-eighths	7,961.94	ŀ
In 1914	4 years	1,569,222.00		8,792.56	Seven-eighths	7,693.49	)
In 1910	.5 years	4,630,819.00		61,686.66	One-tenth	6,168.66	3
In 1911	5 years	5,478,271.00		67,826.41	Three-tenths	20,347.93	3
In 1912	.5 years	5,295,863.00		67,235.71	One-half	33,617.86	3
In 1913	5 years	5,294,642.00		65,025.58	Seven-tenths	45,517.90	)
In 1914	.5 years	7,597,245.00		86,405.97	Nine-tenths	77,765.38	3
Over 5 years	3	269,176.00		2,832.08	Pro rata	1,788.29	9
Totals	s\$ ==	246,248,727.00	\$	2,374,690.35	\$	1,210,268.3	3

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$9,091.39; losses incurred (less reinsurance), \$13,048.43.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$17,619,780.83.

Total losses (less reinsurance) paid from organization of company, \$9,902,644.00.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	-
Gross risks written\$	Fire, 1,110,228.00
Less risks canceled.	193,362.00
Net risks written	916,866.00
Gross premiums on risks written\$	20,937.43
Less return premiums.	2,740.13
Net premiums received	18,197.30
Net losses paid\$	8,723.26
Net losses incurred	10,293.26

## MUNICH REINSURANCE COMPANY.

Incorporated 1880.

Commenced Business in United States October, 1898.

CARL SCHREINER, Manager.

Отто Енмаnn, Secretary.

\* 7,389,290.03

Head Office in United States, 18 Asylum Street, Hartford, Conn.

#### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year	\$	6,951,490.54
INCOME.	Fire.	
Gross reinsurance premiums\$	7,883,560.31	
Deduct return premiums.	1,706,081.68	
Total net reinsurance premiums written (other than perpetual)		6, 177, 478, 63
Gross interest on bonds and dividends on stocks, less \$1,555.49 accrued		0,111,110100
interest on bonds acquired during 1914\$	250,073.89	
Gross interest on deposits in trust companies and banks	30,372.42	
Total gross interest		280,446.31
Gross profits on sale or maturity of ledger assets (bonds)		803.12
Total income		6,458,728,06
	-	
Sum of both amounts	\$	13,410,218.60
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$654,600.57 occur-	0.000.007.07	•
ring in previous years)		
Deduct amount received for salvage	66,030.98	
Net amount paid policyholders for losses		3,903,206.99
Commissions or brokerage		1,762,591.85
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees.		41,073.60
RentsAdvertising, \$262.50; printing and stationery, \$1,586.82		6,331.22
Postage, telegrams, telephone, and express		1,849.32 1,169.26
Furniture and fixtures		2,965.93
Underwriters' board and tariff associations		5,533.35
State taxes on premiums		4,067.76
Insurance department licenses and fees		2,662.89
Federal corporation tax		3,219.40
Remittance to home office		286,257.00
Total disbursements	\$	6,020,928.57
Balance	\$	7,389,290.03
LEDGER ASSETS.	· ·	
Book value of bonds (\$6,089,391.23) and stocks (\$182,518.75)\$	6,271,909.98	
Deposits in trust companies and banks on interest.	1,044,967.94	
Agents' balances representing business written subsequent to October	70 410 11	
1, 1914	72,412.11	

Total ledger assets, as per balance.....

NON-LEDGER ASSETS.	04 007 00
Interest accrued on bonds	84,287.89
Gross assets\$	7,473,577.92
DEDUCT ASSETS NOT ADMITTED.	
Overdue and accrued interest on bonds in default \$5,500.00	
Book value of ledger assets over market value	
	581,979.98
Total admitted assets\$	6,891,597.94
LIABILITIES.	Addition of the second of the
Gross claims for losses in process of adjustment or in suspense, plus \$164,048.00 reserve for	
losses incurred prior to December 31st, of which no notice had been received on that	
date\$	950,688.00
Gross reinsurance premiums received and receivable upon all unexpired fire risks, \$8,131,-	
497.56; unearned premiums  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	4,425,233.71
business of the year of this statement.	10,000.00
Contingent commissions or other charges due or accrued.	20,000.00
70-4-1	F 40F 001 71
Total amount of all liabilities, except capital	5,405,921.71 1,485,676.23
_	1,100,010120
Total liabilities	6,891,597.94
RISKS AND PREMIUMS.	Gross Pre-
Fire Risks. m In force on the 31st day of December, 1913	iums Thereon. 7,963,712.97
Written or renewed during year 759,877,308.00	7,883,560.31
	15,847,273.28
Deduct those expired and marked off as terminated	7,715,775.72
Net amount in force\$ 783,713,735.00 \$	8,131,497.56
RECAPITULATION OF FIRE RISKS AND PREMIUMS.	
Gross Pre- miums Charged,	Amount of
Year Amount Less Rein-	Premium
Written.         Term.         Covered.         surance.         Fraction Unearned.           In 1914	Unearned.

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	414,556,333.00	S	4,301,269.28	One-half\$	2,150,634.64
In 1913	2 years	6,490,146.00		67,339.14	One-fourth	16,834.78
In 1914	2 years	15,856,529.00		164,520.95	Three-fourths	123,390.71
In 1912	3 years	48,729,272.00		505,595.27	One-sixth	84,265.88
In 1913	3 years	54,008,081.00		560,366.05	One-half	280,183.02
In 1914	3 years	102,858,803.00		1,067,221.45	Five-sixths	889,351.21
In 1911	4 years	1,692,759.00		17,563.38	One-eighth	2,195.42
In 1912	4 years	2,561,497.00		26,577.06	Three-eighths	9,966.40
In 1913	4 years	2,913,988.00		30,234.36	Five-eighths	18,896.48
In 1914	4 years	6,755,650.00		70,093.90	Seven-eighths	61,332.16
In 1910	5 years	16,080,812.00		166,848.02	One-tenth	16,684.80
In 1911	5 years	19,494,088.00		202, 262.79	Three-tenths	60,678.84
In 1912	5 years	23,575,952.00		244,614.57	One-half	122,307.28
In 1913	5 years	23,024,758.00		238,895.60	Seven-tenths	167, 226.92
In 1914	5 years	45,115,067.00		468,095.74	Nine-tenths	421,285.17
Totals	\$	783,713,735.00	\$	8,131,497.56	\$	4,425,233.71

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$57,568.98; losses incurred (less reinsurance), \$38,666.51. Sprinkler leakage: net premiums, \$5,199.58; losses incurred (less reinsurance), \$1,937.47.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$61,270,005.36.

Total losses, less reinsurance paid from organization of company, \$37,406,964.36.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

No direct fire insurance policy issued to any policyholder on risks in the United States. Reinsurance in North Carolina accepted only from companies authorized to do business in the State of North Carolina.

#### NATIONALE FIRE INSURANCE COMPANY.

Incorporated 1820.

Commenced Business in the United States, November 1, 1910.

STARKWEATHER & SHEPLEY, Inc., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year	8	708,663.46
INCOME.	Fire.	
Gross premiums\$  Deduct reinsurance premiums, \$338,417.31; return premiums, \$219,298.25.	833,437.61 557,715.56	
Deduct reinsurance premiums, \$550,417.51, return premiums, \$210,250.252	337,713.00	
Total net premiums written (other than perpetual)		275,722.05
Gross interest on bonds and dividends on stocks\$	22,340.00	
Gross interest on deposits in trust companies and banks	2,698.32	
Gross interest from cash deposited with Philadelphia Underwriters	3.15	
Gross interest from Phenix Fire Insurance Company, interest under rein-		
surance treaty	230.96	
Total gross interest		25, 272.43
Remittance from home office		53.92
m - 11	-	201 049 40
Total income		301,048.40
Sum of both amounts	\$	1,009,711.86

## DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$48,820.28 occurring in previous years). \$  Deduct amount received for salvage, \$3,291.83; reinsurance, \$232,804.54; discount, \$140.92. \$  Net amount paid policyholders for losses. \$  Expenses of adjustment and settlement of losses. \$  Commissions or brokerage. \$  Salaries, fees, and all other charges of officers, directors, trustees, and ho		179,544.24
ring in previous years). \$  Deduct amount received for salvage, \$3,291.83; reinsurance, \$232,804.54; discount, \$140.92. \$  Net amount paid policy holders for losses. \$  Expenses of adjustment and settlement of losses. Commissions or brokerage. \$  Salaries, fees, and all other charges of officers, directors, trustees, and ho	\$	,
Deduct amount received for salvage, \$3,291.83; reinsurance, \$232.804.54; discount, \$140.92	\$	,
Net amount paid policyholders for losses  Expenses of adjustment and settlement of losses  Commissions or brokerage  Salaries, fees, and all other charges of officers, directors, trustees, and ho	\$	,
Expenses of adjustment and settlement of losses  Commissions or brokerage  Salaries, fees, and all other charges of officers, directors, trustees, and ho		,
Expenses of adjustment and settlement of losses.  Commissions or brokerage.  Salaries, fees, and all other charges of officers, directors, trustees, and ho		,
Commissions or brokerage		
Salaries, fees, and all other charges of officers, directors, trustees, and ho		3,131.36 95,306.05
		78.75
employeesAdvertising, \$306.44; printing and stationery, \$5.31		311.75
Underwriters' boards and tariff associations		3,297.27
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and exp		1,613.81
Inspections and surveys		665.41
State taxes on premiums.		5,552.80
Insurance department licenses and fees		2,690.75
All other licenses, fees, and taxes:		
Federal corporation tax\$	54.27	
City taxes and licenses	1,256.15	S. 15.
		1,310.42
Other disbursements		1,699.32
Total disbursements.	\$	293, 201.93
Balance	\$	716,509.93
	_	
LEDGER ASSETS.	204 610 00	
	534,610.00	
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October	26,592.78	
	.07,433.89	
Other ledger assets, viz.:	.01,100100	
Cash deposited with Philadelphia Underwriters Association	100.00	
Balance due from reinsuring companies under reinsurance treaty	33,680.42	
Less balances due reinsuring company under reinsurance treaty	85,907.16	
Total ledger assets, as per balance	s	716,509.93
NON-LEDGER ASSETS.		
Interest accrued on bonds		6,998.33
Market value of bonds and stocks over book value.		3,680.00
Undivided interest in cash held by Phenix Fire Insurance Company		1,709.64
Gross assets	\$	728,897.90
DEDUCT ASSETS NOT ADMITTED.		
Market value of special deposits in excess of corresponding liabilities		10,644.16
Total admitted assets	\$	718,253.74
LIABILITIES.	=	
	0.015.40	
Gross losses adjusted and unpaid (not yet due)\$	6,815.49	
Gross claims for losses in process of adjustment or in suspense, plus \$4,903.02 reserve for losses incurred prior to December 31st, of which no		
	86,507.19	
Gross claims for losses resisted	2,000.00	
	2,000.00	
Total\$	95,322.68	
	55,037.99	
Net amount of unpaid losses and claims	\$	40,284.69

Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks (unearned premiums)		216,291.47
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the		210,201111
business of the year of this statement		5,000.00
Contingent commissions or other charges due or accrued		21,316.87
Undivided interest in cash due L'Abeille Fire Insurance Company		5,113.19
Total amount of all liabilities, except capital	\$	288,006.22
Surplus over all liabilities		430,247.52
our plus over all habitions.	_	430,241.32
Total liabilities	.\$	718,253.74
RISKS AND PREMIUMS.  Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913\$ 88,845,434.00	\$	807,747.32
Written or renewed during year		833,437.61
Totals \$ 183,752,326.00	\$	1,641,184.93
Deduct those expired and marked off as terminated		750,605.88
In force at end of year\$ 97,424,517.00	\$	890,579.05
Deduct amount reinsured		497,121.96
Net amount in force	8	393,457.09

Year Written. Term.	$A  mount \ Covered.$	mi	Gross Pre- ums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	\$ 21,346,435.00	8	191,926.68	One-half\$	95,963.34
In 19132 years	247,922.00		1,443.23	One-fourth	360.81
In 19142 years	194,300.00		907.91	Three-fourths	680.94
In 19123 years	3,470,782.00		27,814.73	One-sixth	4,635.78
In 19133 years	5,829,598.00		48,447.31	One-half	24,223.66
In 19143 years	7,069,564.00		57,866.07	Five-sixths	48, 221.72
In 19114 years	35,769.00		477.83	One-eighth	59.73
In 19124 years	38,395.00		529.06	Three-eighths	198.39
In 19134 years	12,038.00		116.91	Five-eighths	73.06
In 19144 years	38,538.00		137.29	Seven-eighths	120.12
In 19105 years			969.40	One-tenth	96.94
In 19115 years	860,717.00		9,590.64	Three-tenths	2,877.19
In 19125 years	1,240,802.00		13,427.03	One-half	6,713.51
In 19135 years	1,546,725.00		18,741.08	Seven-tenths	13,118.76
In 19145 years			20,973.73	Nine-tenths	18,876.36
Over 5 years	8,551.00		88.19	Pro rata	71.16
Totals	\$ 43,845,144.00	8	393,457.09	\$	216, 291.47

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$957,039.47.

Total losses (less reinsurance) paid from organization of United States branch of company, \$457,557.48. Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No. What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS	IN TH	E STATE	OF N	ORTH	CAROLIN	A DURING 1914	L

	Fire.
Gross risks written	1,895,245.00
Less \$582,331.00 risks canceled, and \$763,954.00 reinsurance in companies authorized in North Carolina.	1,346,285.00
Net risks written\$	548,960.00
Gross premiums on risks written	21,335.71
Less \$4,813.01 return premiums, and \$9,673.31 premiums for reinsurance in companies authorized in North Carolina	14,486.32
Net premiums received	6,849.39
Losses paid (deducting salvage) \$	29,176.50
Less losses on risks reinsured in companies authorized in North Carolina.	19,589.88
Net losses paid	9,586.62
Losses incurred	32,287.43
Less losses on risks reinsured in companies authorized in North Carolina	21,389.49
Net losses incurred\$	10,897.94

## NORD-DEUTSCHE INSURANCE COMPANY.

Incorporated May 1, 1857.

Commenced Business in United States August, 1911.

J. H. LENEHAN, United States Manager.

Head Office in United States, 123 William Street, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount deposited \$400,000,00

Amount deposited	\$400,000.00.		
Amount of ledger assets (as per balance) December 31st	of previous yes	ar\$	1,451,902.74
INCOMI Gross premiums.  Deduct reinsurance premiums: fire, \$280,396.07; marin and inland, \$49,784.64; return premiums: fire, \$285, 051.31; marine and inland, \$96,990.18.	Fire. \$ 1,278,496.26		
Total net premiums written (other than perpetual)	\$ 713,048.88	\$ 594,543.63	1,307,592.51

Gross interest on deposits in trust companies and banks.  Gross interest from reinsurance bureau deposits, \$23.19;  Underwriters Association deposit, \$3.15	Philadelphia	a -	
Total gross interest		\$	54,501.48
Remittance from home office			126,349.07
Gross profit on sale or maturity of ledger assets (bonds)			682.50
Total income			1,489,125.51
Sum of both amounts			2,941,046.25
DISBURSEMEN	TS		
		$Marine\ and$	
	Fire.	Inland.	
Gross amount paid policyholders for losses (including	000 000 70	0 005 055 04	
\$79,837.05 occurring in previous years)\$  Deduct amount received for salvage: fire, \$7,838.74; marine and inland, \$11,986.18; reinsurance: fire, \$176,-	626,920.72	\$ 235,057.84	
491.90; marine and inland, \$7,526.30; discount, fire,	104 401 40	10 710 10	
\$160.99	184,491.63	19,512.48	
Net amount paid policyholders for losses	442,429.09	\$ 215,545.36	
<del>-</del>		Ar an	657,974.4
Expenses of adjustment and settlement of losses			17,135.8
Commissions or brokerage			300,563.10
Allowances to agencies for miscellaneous agency expenses.			3,926.0
Salaries (\$17,091.76) and expenses (\$20.576.93) of special and Salaries, fees, and all other charges of officers, director	s, trustees,	and home office	37,668.6
employees.			49,331.0
Rents			4,900.0 13,958.1
Advertising, \$3,878.01; printing and stationery, \$10,080.11 Postage, telegrams, telephone, and express			7,611.1
Legal expenses.			602.1
Furniture and fixtures			381.50
Maps, including corrections			2,932.7
Underwriters' boards and tariff associations			9,922.3
Fire department, fire patrol, and salvage corps assessments	, fees, taxes,	and expenses	6,598.60
Inspections and surveys			2,580.20
State taxes on premiums			21, 103.13
Insurance department licenses and fees.			7,893.29
All other licenses, fees, and taxes:  Emergency revenue tax		\$ 552.22	
City and county taxes			
City and country vancs			2,896.9
Other disbursements:			,
Remitted to home office		\$ 10,322.24	
Miscellaneous expenses			
Auditors' fees		600.00	
Agents' balances charged off			14,903.3
Total disbursements.			1,164,124.36
Balance			
T) 1		8	1,776,921.89

#### LEDGER ASSETS.

LEDGER ASSETS.		
Book value of bonds\$	1,408,973.76	
Cash in company's office	111.83	
Deposits in trust companies and banks not on interest	7,594.39	
Deposits in trust companies and banks on interest	193,368.15	
Agents' balances representing business written subsequent to October		
1, 1914	144,719.18	
Agents' balances representing business written prior to October 1, 1914	21,954.58	
Other ledger assets, viz.:		-
Deposit with Philadelphia Underwriters Association	100.00	
Deposit with Automobile Underwriters of New York	100.00	
Total ledger assets, as per balance	\$	1,776,921.89
NON-LEDGER ASSETS.		
Interest accrued on bonds		18,866.62
Market value of bonds and stocks over book value		2,536.24
	_	
Gross assets	\$	1,798,324.75
DEDUCT ASSETS NOT ADMITTED.		
		01 071 70
Agents' balances representing business written prior to October 1, 1914		21,954.58
Total admitted assets.	9	1,776,370.17
Total admitted assets.	=======================================	1,770,370.17
LIABILITIES.		
BIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	11,817.08	
Gross claims for losses in process of adjustment or in suspense, plus		
\$2,568.97 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	172,063.52	
Gross claims for losses resisted	20,850.00	
	-	
Total\$	204,730.60	
Deduct reinsurance due or accrued.	41,123.31	
Net amount of unpaid losses and claims	\$	163,607.29
Gross premiums (less reinsurance) received and receivable upon all		
unexpired fire risks, \$1,020,573.71; unearned premiums\$	550,483.10	
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired time, hull, and cargo risks, \$163,002.59; unearned		
premiums (50 per cent)	81,501.30	
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired marine risks, \$7,607.64; unearned premiums (100		
per cent)	7,607.64	
	<del></del>	
Total unearned premiums as computed above		639,592.04
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		400.00
Estimated amount hereafter payable for Federal, State, and other taxes, ba		
business of the year of this statement.		26,000.00
Contingent commissions or other charges due or accrued		3,000.00
Reserve for contingencies		5,000.00
	_	
Total amount of all liabilities		837,599.33
Capital actually paid up in cash		
Surplus over all liabilities	538,770.84	
_		
Surplus as regards policyholders		938,770.84
Total liabilities	e	1,776,370.17
2000 IMDAIDOG		1,110,010.11
	The second secon	

RISKS AND PREMIUMS.		Gross Pre-
In force on the 31st day of December, 1913	109,670,661.0	1,278,496.26
Totals  Deduct those expired and marked off as terminated		
In force at end of year	\$ 117,610,323.0	
Net amount in force.		
	Marine and Inland Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913. Written or renewed during year.		
Totals		
In force at end of year Deduct amount reinsured		
Net amount in force	\$ 7,174,400.0	\$ 170,610.23

$Year\ Written.$	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned,
In 19141	year or less\$	42,288,345.00	\$	548,487.93	One-half\$	274,243.97
In 19132	years	223,435.00		2,224.04	One-fourth	556.01
In 19142	years	10,053.00		212.84	Three-fourths	159.63
In 19123	years	8,298,237.00		76,191.25	One-sixth	12,698.54
In 19133	years	13,852,947.00		126,244.94	One-half	63, 122.47
In 19143	years	14,799,853.00		137,575.19	Five-sixths	114,646.00
In 19114	years	13,267.00		150.15	·One-eighth	18.77
In 19124	years	80,003.00		842.20	Three-eighths	315.75
In 19134	years	81,775.00		574.72	Five-eighths	359.20
In 19144	years	515.00		4.84	Seven-eighths	4.23
In 19105	years	482,962.00		5,807.44	One-tenth	580.74
In 19115	years	873,552.00		12,090.22	Three-tenths	3,627.06
In 19125	years	2,593.362.00		29,809.83	One-half	14,904.91
In 19135	years	3,093,259.00		35,275.48	Seven-tenths	24,692.84
In 19145	years	3,432,652.00		44,918.66	Nine-tenths	40,246.80
In 19151	year	1,125.00		58.75		58.75
Over 5 years		6,266.00		105.23	Pro rata	67.43
Totals	\$	90,131,608.00	\$	1,020,573.71	\$	550,483.10

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$164,802.13; losses incurred (less reinsurance), \$103,868.42. Tourists' baggage: net premiums, \$69.05; losses incurred, none. Registered mail: net premiums, \$188.87; losses incurred, none. Windstorms and tornadoes: net premiums, \$6,544.83; losses (less reinsurance), \$6,200.43.

Gross premiums (less reinsurance and return premiums) received from admission to United States, \$2,801,042.29.

Total losses (less reinsurance) paid from admission to United States, \$1,245,008.13.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Boomass III Sill of Noville Gillomin	Fire.	Marine Inlan	
Gross risks written	579,757.00		310.00
Less \$285,264.00 risks canceled, and \$65,415.00 reinsurance in companies	510,151.00	J 21,	010.00
authorized in North Carolina	350,679.00		
Net risks written\$	229,078.00	\$ 24,	310.00
Gross premiums on risks written\$	7,807.36	\$	405.15
Less \$3,256.44 return premiums, and \$716.31 premiums for reinsurance			
in companies authorized in North Carolina	3,972.75		
Net premiums received \$	3,834.61	\$	405.15
Losses paid (deducting salvage)\$	2,593.98	\$	69.68
Less losses on risks reinsured in companies authorized in North Caro-			
lina	1,045.62		
Net losses paid	1,548.36	\$	69.68
Losses incurred\$	2,625.59	\$	99.68
Less losses on risks reinsured in companies authorized in North Caro-			
lina	1,045.62		
Net losses incurred\$	1,579.97	\$	99.68

# NORTH BRITISH AND MERCANTILE INSURANCE COMPANY.

Incorporated 1809.

Commenced Business in United States, 1866.

E. G. RICHARDS, United States Manager.

J. F. Hastings, Assistant Manager.

ROBERT NEWBOULT, Secretary.

81,278.88

16,950.76

Head Office in United States, 76 William Street, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposited with State of New York, §	200,000.00.	
Amount of ledger assets (as per balance) December 31st of previous year	\$	9,622,909.45
INCOME.  Gross premiums	Fire. 7,305,401.69 2,417,086.77	
Total net premiums written (other than perpetual)  Deposit premiums written on perpetual risks (gross)  Gross interest on bonds and dividends on stocks  \$ Gross interest on deposits in trust companies and banks  Gross interest from all other sources		4,888,314.92 1,537.60
Total gross interest		333,513.57 345.35 36,152.06 4.28 5,259,867.78 14,882,777.23
DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$491,936.09 occurring in previous years)	Fire. 3,808,937.89 744,991.14	
Net amount paid policyholders for losses.  Expenses of adjustment and settlement of losses.  Commissions or brokerage.  Allowances to agencies for miscellaneous agency expenses.  Salaries (\$138,494.18) and expenses (\$105,207.31) of special and general agents salaries, fees, and all other charges of officers, directors, trustees, and employees.  Rents.  Advertising, \$6,489.78; printing and stationery, \$34,230.08.  Postage, telegrams, telephone, and express.  Legal expenses.  Furniture and fixtures  Maps, including corrections.  Underwriters' boards and tariff associations.  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	home office	3,063,946.75 47,398.92 1,046,159.72 19,787.51 243,701.49 318,217.65 37,187.81 40,719.87 28,766.81 2,836.04 3,366.19 14,337.85 82,249.22 57,205.89
Inspections and surveys		17,336.68

State taxes on premiums.....

Insurance department licenses and fees.....

All other licenses, fees, and taxes:	6,567.60	
Federal corporation tax\$ Municipal	12,365.84	
Municipal	\$	18,933.44
Commercial reports and subscriptions		5,087.75
Remitted to home office		86,890.08
Deposit premiums returned		947.20
Agents' balances charged off		832.64
Total disbursements	\$	5,234,139.15
Balance	\$	9,648,638.08
LEDGER ASSETS.	11/21/	
Book value of bonds (\$7,172,318.73) and stocks (\$1,305,365.81)\$	8,477,684.54	
Cash in company's office	500.00	
Deposits in trust companies and banks on interest	253, 103.97	
Agents' balances representing business written subsequent to October	200, 100.01	
1, 1914	873,051.47	
Agents' balances representing business written prior to October 1, 1914	40,691.10	
Bills receivable, taken for fire risks	626.00	
Other ledger assets.	2,981.00	
Julier leuger assets	2,301.00	
Total ledger assets, as per balance	\$	9,648,638.08
NON-LEDGER ASSETS.		
Interest accrued on bonds		95,401.24
Gross assets.	\$	9,744,039.32
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	40,691.10	
Book value of ledger assets over market value	781,740.54	822,431.64
m. I. I. W. I.	_	
Total admitted assets		8,921,607.68
LIABILITIES.		
Gross losses adjusted and unpaid (due, \$77,486.42; not yet due, \$2,000.00)_\$	79,486.42	
Gross claims for losses in process of adjustment or in suspense, plus		
\$18,463.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date	478,546.00	
no notice had been received on that date	478,546.00 54,362.00	
no notice had been received on that date	54,362.00	
no notice had been received on that date		
no notice had been received on that date	54,362.00 612,394.42 118,097.18	
no notice had been received on that date  Gross claims for losses resisted	54,362.00 612,394.42 118,097.18	494,297.24
no notice had been received on that date.  Gross claims for losses resisted.  Total	54,362.00 612,394.42 118,097.18 	
no notice had been received on that date	54,362.00 612,394.42 118,097.18 	
no notice had been received on that date	54,362.00 612,394.42 118,097.18 	4,673,458.35
no notice had been received on that date.  Gross claims for losses resisted	54,362.00 612,394.42 118,097.18 	4,673,458.35 38,576.00
no notice had been received on that date	54,362.00 612,394.42 118,097.18 	4,673,458.35 38,576.00
no notice had been received on that date.  Gross claims for losses resisted.  Total	54,362.00 612,394.42 118,097.18 	4,673,458.35 38,576.00 15,000.00
no notice had been received on that date	54,362.00 612,394.42 118,097.18	4,673,458.35 38,576.00 15,000.00 79,500.00
no notice had been received on that date.  Gross claims for losses resisted.  Total	54,362.00 612,394.42 118,097.18	4,673,458.35 38,576.00 15,000.00 79,500.00
no notice had been received on that date	54,362.00 612,394.42 118,097.18	4,673,458.35 38,576.00 15,000.00 79,500.00 4,000.00
no notice had been received on that date	54,362.00 612,394.42 118,097.18	38,576.00 15,000.00 79,500.00 4,000.00 5,304,831.59
no notice had been received on that date.  Gross claims for losses resisted.  Total	54,362.00 612,394.42 118,097.18	4,673,458.35 38,576.00 15,000.00 79,500.00 4,000.00 5,304,831.59 3,616,776.09

RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre-
In force on the 31st day of December, 1913	. \$ 1,220,963,908.00	8	11,020,532.49
Written or renewed during year	851, 955, 628.00		7,305,401.69
Totals	\$ 2,072,919,536.00	s	18,325,934.18
Deduct those expired and marked off as terminated	839, 450, 884.00		7,623,530.62
		_	
In force at end of year	\$ 1,233,468,652.00	8	10,702,403.56
Deduct amount reinsured	217,417,513.00		1,542,629.65
Net amount in force	\$ 1,016,051,139.00	\$	9, 159, 773.91
Perpetual risks not included above, \$1,377,820.00; deposit premium	s on same	\$	40,606.31

Year Written. Term.	A  mount	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	324,207,691.00	\$	2,994,354.77	One-half\$	1,497,177.39
In 19132 years	2,948,379.00		47,068.82	One-fourth	11,767.21
In 19142 years	13,062,048.00		85,029.57	Three-fourths	63,772.20
In 19123 years	153,056,370.00		1,311,256.12	One-sixth	218,542.68
In 19133 years	162,476,877.00		1,383,028.95	One-half	691,514.48
In 19143 years	188, 172, 783.00		1,421,727.63	Five-sixths	1,184,773.05
In 19114 years	2,094,493.00		19,393.25	One-eighth	2,424.16
In 19124 years	4,466,314.00		42, 191.71	Three-eighths	15,821.90
In 19134 years	1,910,980.00		20,608.92	Five-eighths	20,608.90
In 19144 years	4,557,516.00		37,084.61	Seven-eighths	32,449.00
In 19105 years	27,004,291.00		335,214.28	One-tenth	33,521.43
In 19115 years	29,850,185.00		334,852.56	Three-tenths	100,455.77
In 19125 years	30,815,215.00		354,721.09	One-half	177,360.55
In 19135 years	34,635,722.00		363,016.43	Seven-tenths	254,111.50
In 19145 years	36,380,972.00		406, 192.52	Nine-tenths	365,573.27
Over 5 years	411,303.00		4,032.68	Pro rata	. 3,584.86
Totals\$1	,016,051,139.00	8	9, 159, 773.91	\$	4,673,458.35
Perpetual	1,377,820.00		40,606.31	95 per cent	38,576.00
Grand totals \$1	,017,428,959.00	\$	9,200,380.22	\$	4,712,034.35

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$81,473.87; losses incurred (less reinsurance), \$32,006.11. Sprinkler leakage: net premiums, \$32,795.57; losses incurred (less reinsurance), \$25,001.90.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$121,728,882.42.

Total losses (less reinsurance) paid from organization of United States branch of company, \$71,880,899.08. Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$500,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$80,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes; a contingent commission is paid the manager.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

The United States branch of this company has no interest in the capital stock of any other insurance company.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914	
	A.

Less \$2,276,572.00 risks canceled, and \$1,370,120.00 reinsurance in companies authorized in North Carolina	e.
in North Carolina	,840.00
Net risks written	
Gross premiums on risks written. \$ 40, Less \$6,423.66 return premiums, and \$7,445.24 premiums for reinsurance in companies authorized in North Carolina. 13, Net premiums received. \$ 26, Losses paid (deducting salvage). \$ 15, Less losses on risks reinsured in companies authorized in North Carolina.  Net losses paid. \$ 14, Losses incurred. \$ 18, Less losses on risks reinsured in companies authorized in North Carolina. 4,	,692.00
Less \$6,423.66 return premiums, and \$7,445.24 premiums for reinsurance in companies authorized in North Carolina	, 148.00
authorized in North Carolina 13,  Net premiums received \$ 26,  Losses paid (deducting salvage) \$ 15,  Less losses on risks reinsured in companies authorized in North Carolina \$ 14,  Losses incurred \$ 18,  Less losses on risks reinsured in companies authorized in North Carolina 4,	,098.51
Losses paid (deducting salvage) \$ 15.  Less losses on risks reinsured in companies authorized in North Carolina \$ 14.  Losses incurred \$ 18.  Less losses on risks reinsured in companies authorized in North Carolina 4,	,868.90
Less losses on risks reinsured in companies authorized in North Carolina  Net losses paid	, 229.61
Net losses paid	, 134.05
Losses incurred \$ 18, Less losses on risks reinsured in companies authorized in North Carolina 4,	983.08
Less losses on risks reinsured in companies authorized in North Carolina 4,	, 150.97
	,864.04
	,850.06
Net losses incurred \$ 14,	,013.98

# THE NORTHERN ASSURANCE COMPANY, LIMITED.

Incorporated 1836.

Commenced Business 1836; in the United States 1854.

GEORGE W. BABB, Attorney.

Head Office in United States, 55 John Street, New York, N. Y.

#### CAPITAL DEPOSIT.

#### Statutory deposit, \$200,000.00.

Educatory deposits, 4200,000.00.		
Amount of ledger assets (as per balance) December 31st of previous year.	\$	5,380,297.62
INCOME.  Gross premiums	Fire. 4,786,242.56	
Deduct reinsurance premiums, \$892,141.00; return premiums, \$843,201.71.	1,735,342.71	
Total net premiums written (other than perpetual)		3,050,899.85
Gross interest on mortgage loans\$ Gross interest on bonds and dividends on stocks, less \$3,531.14 accrued	2,916.56	
interest on bonds acquired during 1914	178,381.36 6,524.40	
Gross rents from company's property.	3,268.68	
Total gross interest and rents		191,091.00
Received from head office during the year		500,338.00
From agents' balances previously charged off		827.12

Gross profit on sale or maturity of ledger assets, viz.:		
Real estate\$	85,000.00	
Bonds	268.15	
-		85,268.15
Total income	\$	3,828,424.12
Sum of both amounts	s -	9,208,721.74
sum of both amounts	Ψ	3,200,121.14
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$252,438.66 occurring in previous years)	2,351,788.40	
Deduct amount received for salvage, \$15,410.70; reinsurance, \$647,810.20;		
discount, \$311.20	663,532.10	
Net amount paid policyholders for losses		1,688,256.30
Expenses of adjustment and settlement of losses		37,495.66
Commissions or brokerage		507,290.68
Salaries (\$73,591.32) and expenses (\$64,372.06) of special and general agents.		137,963.38
Salaries, fees, and all other charges of officers, directors, trustees, and		101,000.00
employees.		220,052.68
Rents		28,137.10
Advertising, \$13,894.36; printing and stationery, \$33,167.37		47,061.73
Postage, telegrams, telephone, and express		20,331.68
Legal expenses		1,956.60
Furniture and fixtures		4,550.95
Maps, including corrections.		8,529.06
Underwriters' boards and tariff associations.		48,778.88
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	-	29,365.83
Inspections and surveys		24,101.98
Repairs and expenses (other than taxes) on real estate-		1,016.48
State taxes on premiums		65,017.13
Insurance department licenses and fees		17,167.83
All other licenses, fees, and taxes:		
Federal corporation tax\$	1,502.17	
County and municipal taxes, etc.	11,701.77	
Emergency revenue tax	1,444.63	
Emergency revenue tax	1,111.00	14,648.57
Other I' have an	-	
Other disbursements		19,288.16
Remitted to home office during the year		412,790.78
Agents' balances charged off		580.07
Gross loss on sale or maturity of ledger assets (bonds)		2,000.00
Total disbursements.	\$	3,336,381.53
Balance	\$	5,872,340.21
	=	
LEDGER ASSETS.		
Mortgage loans on real estate, first liens	135,000.00	
Book value of bonds (\$4,439,929.86) and stocks (\$294,265.90)	4,734,195.76	
Cash in company's office	289.10	
Deposits in trust companies and banks not on interest	5,577.73	
Deposits in trust companies and banks on interest.	389,262.41	
Agents' balances representing business written subsequent to October 1, 1914.	571,404.49	
Agents' balances representing business written prior to October 1, 1914.	18,040.08	
Bills receivable, taken for fire risks	8,571.86	
Balance of account, First Russian Insurance Company	4,466.65	
Balance of account, Salamandra Insurance Company	5,532.13	
Total ledger assets, as per balance.	\$	5,872,340.21

#### NON-LEDGER ASSETS.

Interest accrued on mortgages	478.12 51,417.16		
		-	F1 00F 00
Total			51,895.28 13,482.84
Gross assets.			5,937,718.3
DEDUCT ASSETS NOT ADMITTED.			
Agents' balances representing business written prior to October 1, 1914 Bills receivable, past due, taken for marine, inland, and fire risks			
Book value of ledger assets over market value			
		-	353,917.7
Total admitted assets	P	\$	5,583,800.6
LIABILITIES.		=	
Gross losses adjusted and unpaid (not yet due)	\$ 43,221.22	2	
Gross claims for losses in process of adjustment or in suspense, plus \$26,-			
696.95 reserve for losses incurred prior to December 31st, of which no		,	
notice had been received on that date	350,524.18 47,645.00		
-	17,010.00	-	
Total			
Deduct reinsurance due or accrued	101,943.56	3	
Net amount of unpaid losses and claims	120000	.\$	339,446.8
Gross premiums (less reinsurance) received and receivable upon all unex	-		
\$5,570,124.56; unearned premiums			2,878,369.7
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes,			7,668.9
business of the year of this statement.			69,665.8
Contingent commissions or other charges due or accrued			9,708.8
Total amount of all liabilities, except capital		.\$	3,304.860.2
Statutory deposit			
Surplus over all liabilities	2,078,940.42	2	
Surplus as regards policyholders		-	2,278,940.4
Total liabilities		\$	5,583,800.6
RISKS AND PREMIUMS.			Gross Pre-
	Fire Risks.	mi	ums Thereon
	664,258,374.00 474,677,462.00	\$	6,781,770.1 4,786,242.3
			2,652.8
Excess of original premiums over amount received for reinsurance			2,002.0
Totals		8	
Totals	138,935,836.00 442,393,106.00	\$	
Totals \$ 1,  Deduct those expired and marked off as terminated	442,393,106.00	\$ \$	4,576,931.
Totals	442,393,106.00	8	4,576,931.6 6,993,733.9
Deduct those expired and marked off as terminated	442,393,106.00 	\$	11,570,665.6 4,576,931.6 6,993,733.9 1,423,609.3 5,570,124.3

Year Written. Te	rm.	$Amount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or	less\$	158,898,753.00	\$	1,798,506.68	One-half\$	899,253.34
In 19132 years_		1,927,735.00		14,695.74	One-fourth	3,673.94
In 19142 years.		1,976,865.00		15,110.20	Three-fourths	11,332.65
In 19123 years.		84,682,469.00		765,239.37	One-sixth	127,539.90
In 19133 years.		92,820,588.00		825,212.88	One-half	412,606.44
In 19143 years.		108,576,980.00		959,897.58	Five-sixths	799,914.65
In 19114 years		760,935.00		9,430.82	One-eighth	1,178.85
In 19124 years		719,619.00		8,451.80	Three-eighths	3,169.42
In 1913 4 years		620,382.00		5,664.75	Five-eighths	3,540.47
In 19144 years		624,507.00		6,075.49	Seven-eighths	5,316.05
In 19105 years		16,894,803.00		201,020.39	One-tenth	20,102.04
In 1911 5 years		18,569,069.00		222,983.62	Three-tenths	66,895.09
In 19125 years		19,312,634.00		229,212.92	One-half	114,606.46
In 19135 years		20,023,898.00		232,739.95	Seven-tenths	162,917.96
In 19145 years_		23,031,880.00		272,582.14	Nine-tenths	245,323.93
Over 5 years		289,226.00		3,300.23	Pro rata	998.51
Totals		549,730,343.00	\$	5,570,124.56	\$	2,878,369.70

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$39,017.11; losses incurred (less reinsurance), \$7,196.76.

Sprinkler leakage: net premiums, \$576.47; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch of company, \$58,782,136.29.

Total losses (less reinsurance) paid from organization of United States branch of company, \$34,622,352.52. Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$250,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No commissions on premiums; department managers in the United States receive contingent profit commission.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None of the United States branch and none in the United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

		Fire.
Gross risks written	_\$	5,603,777.00
Less \$1,642,617.00 risks canceled, and \$1,213,367.00 reinsurance in companies authorized in	1	
North Carolina	_	2,855,984.00
Net risks written	.\$	2,747,793.00
Gross premiums on risks written	. \$	36,748.35
Less \$5,527.03 return premiums, and \$7,220.94 premiums for reinsurance in companies	3	
authorized in North Carolina		12,747.97
Net premiums received	\$	24,000.38
· ·		

Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina	$11,271.56 \\ 2,660.16$
Net losses paid	\$ 8,611.40
Losses incurred	13,231.78 2,600.16
Net losses incurred	\$ 10,631.62

## NORTHERN INSURANCE COMPANY OF MOSCOW.

Incorporated 1872.

Commenced Business in United States February 25, 1911.

FESTER & FOLSOM, INC., United States Managers.

Head Office in United States, 123 William Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,014,682.64
Gross premiums		
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks, less \$500.10 accrued interest on bonds acquired during 1914  Gross interest on deposits in trust companies and banks	36,437.40 2,465.54	877,010.51
Total gross interest		38,902.94
Total income	\$	915,913.45
Sum of both amounts	\$	1,930,596.09
DISBURSEMENTS.		
Gross amount paid policyholders for losses (including \$56,897.16 occurring	Fire.	
in previous years)	536,166.66 4,672.61	
Net amount paid policyholders for losses		531,464.05
Expenses of adjustment and settlement of losses		7,191.94
Commissions or brokerage Salaries, fees, and all other charges of officers, directors, trustees, and	home office	253,616.01
employees		500.00
Advertising Postage, telegrams, telephone, and express		88.09 2.25
Legal expenses		300.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		103.45
State taxes on premiums		1,692.51
Insurance department licenses and fees.		2,043.23

Other disbursements:		
Office expenses	\$ 11,281.81	
Home office remittance	100,000.00	
Canadian department account	10,366.36	
		121,648.17
Total disbursements.		918,649.70
Balance	- }	1,011,946.39
LEDGER ASSETS.		
Book value of bonds.	\$ 924,799.39	
Deposits in trust companies and banks on interest.		
Agents' balances representing business written subsequent to Octobe		
1, 1914		
Total ledger assets, as per balance		8 1,011,946.39
NON-LEDGER ASSETS,		
Interest accrued on bonds		13,588.32
Market value of bonds and stocks over book value		15,420.61
Total admitted assets.		1,040,955.32
	=	
LIABILITIES.		
that date.  Gross premiums (less reinsurance) received and receivable upon all une \$1,145,806.75; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes	expired fire risks,	621,666.00 83.33
business of the year of this statement		3,949.69
Total amount of all liabilities, except capital.  Surplus over all liabilities		752,272.93 288,682.39
Total liabilities		1,040,955.32
RISKS AND PREMIUMS.	-	Gross Pre-
HISKS AND THEMESIS.	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$		891,734.67
Written or renewed during year		1,142,802.72
Excess of original premiums over amount received for reinsurance		98,563.41
Totals\$	187,406,038.00	\$ 2,133,100.80
Deduct those expired and marked off as terminated		987,294.05
Net amount in force	99,991,919.00	\$ 1,145,806.75
RECAPITULATION OF FIRE RISKS AND P	REMIUMS.	
Gross Pre-		
$miums\ Charged,$		Amount of
Year Amount Less Rein-	ation Unearned	Premium Unegrand

$Year \ Written.$	Term.	$A mount \\ Covered.$	m	iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141	year or less\$	53,646,783.00	\$	615,308.08	One-half\$	307,654.04
In 19132	years	633,072.00		6,327.78	One-fourth	1,581.95
In 19142	years	731,402.00		8,534.98	Three-fourths	6,401.23
In 19123	years	7,724,722.00		80,344.47	One-sixth	13,390.75
In 19133	years	11,950,563.00		128,074.67	One-half	64,037.34
In 19143	years	12,895,440.00		139,565.94	Five-sixths	116,304.95
In 19114	years	34,879.00		499.52	One-eighth	62.44

Year Written. Term.	Amount Covered.	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1912\$ years\$	77, 198.00	\$	1,042.37	Three-eighths\$	390.89
In 19134 years	89,509.00		1,113.76	Five-eighths	696.10
In 19144 years	247,118.00		3,133.73	Seven-eighths	2,742.01
In 19105 years	402,080.00		5,981.69	One-tenth	598.17
In 19115 years	1,093,386.00		14,150.83	Three-tenths	4,245.25
In 19125 years	2,506,538.00		34,627.76	One-half	17,313.88
In 19135 years	3,784,661.00		50,168.18	Seven-tenths	35,117.73
In 19145 years	4,110,041.00		55,959.25	Nine-tenths	50,363.33
Over 5 years	64,527.00		973.74	Pro rata	765.94
Totals \$	99,991,919.00	\$	1,145,806.75	<u>*</u>	621,666.00

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company in United States, \$2,280,806.11.

Total losses (less reinsurance) paid from organization of company in United States, \$1,051,481.90.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 191 Gross risks written Less risks canceled	.\$	Fire. 601,804.00 181,907.00
Net risks written	.\$	419,897.00
Gross premiums on risks written Less return premiums		6,828.94 1,415.34
Net premiums received	\$	5,413.60
Net losses paid	.\$	4,161.16
Net losses incurred	\$	9,066.61

# NORWICH UNION FIRE INSURANCE SOCIETY, LIMITED.

Incorporated 1797.

Commenced Business in United States, 1877.

J. Montgomery Hare and William Hare, United States Managers.

Head Office in United States, 59 John Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$ 3,099,918.25
INCOME. Fire.	
Gross premiums\$ 3,109,084.3	2
Deduct reinsurance premiums, \$741,663.16; return premiums, \$442,607.03. 1,184,270.1	
Total net premiums written (other than perpetual)	1,924,814.13
Gross interest on bonds and dividends on stocks, less \$459.12 accrued	
interest on bonds acquired during 1914\$ 106,734.4	8
Gross interest on deposits in trust companies and banks 2,694.4	6
Dividends on stock of Underwriters Salvage Company of New York 100.0	0
Total gross interest	109,528.94
From agents' balances previously charged off	116.41
Gross profit on sale or maturity of ledger assets, viz.:	
Bonds \$ 750.0	0
Stocks1,071.8	4
	1,821.84
Total income	\$ 2,036,281.32
Sum of both amounts	\$ 5,136,199.57
DISBURSEMENTS.	
Marine and	
Fire. Inland.	
Gross amount paid policyholders for losses (including	
\$159,233.11 occurring in previous years)\$ 1,640,382.98 \$ 53.9	5
Deduct amount received for salvage: fire, \$14,042.92;	
marine and inland, \$62.56; reinsurance, fire, \$502,-	
917.59	6
	-
Net amount paid policyholders for losses\$ 1,123,422.47 \$ 8.6	
Expenses of adjustment and settlement of losses	1,120,110.00
Commissions or brokerage	
Allowances to agencies for miscellaneous agency expenses	
Salaries (\$61,937.28) and expenses (\$46,363.01) of special and general agents	
Salaries, fees, and all other charges of officers, directors, trustees, and home officers	
employees.	
Rents	
Advertising, \$3,553.13; printing and stationery, \$17,109.82	
Postage, telegrams, telephone, and express	
Legal expenses.	
Furniture and fixtures	
Maps, including corrections	
Underwriters' boards and tariff associations	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	

Inspections and surveys State taxes on premiums Insurance department licenses and fees All other licenses, fees, and taxes:		7,183.33 37,570.53 14,301.47
Federal corporation tax	42.10	
War tax	543.63	
Tax on deposit (Virginia)	16.50	
City and county taxes and licenses	9,515.38	
_		10,117.61
Other disbursements		55,702.77
Agents' balances charged off		1,156.39
	_	
Total disbursements.	\$	1,952,024.69
	_	
Balance		3,184,174.88
LEDGER ASSETS.	-	
Book value of bonds (\$2,054,454.67) and stocks (\$509,255.76)\$	2,563,710.43	
Cash in company's branch office	2,255.06	
Deposits in trust companies and banks not on interest.	3,781.72	
Deposits in trust companies and banks on interest	262,295.63	
Agents' balances representing business written subsequent to October		
1, 1914	336,928.82	
Agents' balances representing business written prior to October 1, 1914	11,531.84	
Bills receivable, taken for fire risks	1,866.63	
Balances in hands of special agents	1,804.75	
Total ledger assets, as per balance		2 194 174 99
Total ledger assets, as per balance		3, 184, 174.88
NON-LEDGER ASSETS.		
TOTAL PROPERTY.		
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds		27,338.32
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds		
		27,338.32 3,211,513.20
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds		
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds		
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$	
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84	
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84 1,866.63 1,268.86 67,554.43	
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Bills receivable, past due, taken for marine, inland, and fire risks  Market value of special deposits in excess of corresponding liabilities	\$ 11,531.84 1,866.63 1,268.86	3,211,513.20
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84 1,866.63 1,268.86 67,554.43	
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914_\$ Bills receivable, past due, taken for marine, inland, and fire risks.  Market value of special deposits in excess of corresponding liabilities.  Book value of ledger assets over market value  Balances in hands of special agents	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914_\$ Bills receivable, past due, taken for marine, inland, and fire risks.  Market value of special deposits in excess of corresponding liabilities.  Book value of ledger assets over market value  Balances in hands of special agents	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84 1,866.63 1,268.86 67,554.43 1,804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84 1,866.63 1,268.86 67,554.43 1,804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75 ————————————————————————————————————	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84 1,866.63 1,268.86 67,554.43 1,804.75  \$ 178,077.38  130,998.26 23,613.50	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75 	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	\$ 11,531.84 1,866.63 1,268.86 67,554.43 1,804.75  \$ 178,077.38  130,998.26 23,613.50	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$ Bills receivable, past due, taken for marine, inland, and fire risks Market value of special deposits in excess of corresponding liabilities Book value of ledger assets over market value.  Balances in hands of special agents  Total admitted assets  LIABILITIES.  Gross losses adjusted and unpaid (due, \$175,426.64; not yet due, \$2,650.74). \$ Gross claims for losses in process of adjustment or in suspense, plus \$45,483.36 reserve for losses incurred prior to December 31st, of which no notice had been received on that date  Gross claims for losses resisted  Total	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75 	3,211,513.20 84,026.51 3,127,486.69
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75 	3,211,513.20 84,026.51
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75  178, 077.38  130, 998.26 23, 613.50  332, 689.14 126, 604.47	3,211,513.20 84,026.51 3,127,486.69
Interest due (\$14,812.50) and accrued (\$12,525.82) on bonds	11, 531.84 1, 866.63 1, 268.86 67, 554.43 1, 804.75	3,211,513.20 84,026.51 3,127,486.69

Estimated amount hereafter payable for Federal, State, and other taxes	, based upon th	e	
business of the year of this statement		_\$	43,035.00
Contingent commissions or other charges due or accrued		-	3,035.00
Total amount of all liabilities, except capital		8	1,944,401.17
Surplus over all liabilities			1,183,085.52
Total liabilities		-8	0,12.,100.00
RISKS AND PREMIUMS.	Fire Risks.	m	Gross Pre-
In force on the 31st day of December, 1913\$			
Written or renewed during year		-	3,109,084.32
Excess of original premiums over amount received for reinsurance			21,313.46
Totals	697, 565, 223, 00	8	7,249,307.43
Deduct those expired and marked off as terminated	269,646,817.00		2,955,999.50
In force at end of year	427,918,406.00	8	4,293,307.93
Deduct amount reinsured	102,849,419.00		1,011,179.80
Net amount in force	325,068,987.00	\$	3,282,128.13

Year Written.	Term.	Amount Covered.		Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141	year or less\$	98, 362, 854.00	8	1,108,110.52	One-half\$	554,055.26
	years	1,154,786.00		13,662.29	One-fourth	3,415.57
	years	1,822,368.00		23,253.99	Three-fourths	17,440.49
	years	48,599,882.00		417,394.63	One-sixth	69,565,77
	years	50,669,197.00		456,503.36	One-half	228, 251.68
	years	60,610,770.00		527,318.89	Five-sixths	439,432.41
In 19114	years	692,105.00		7,348.84	One-eighth	918.60
In 19124	years	389,734.00		5,230.47	Three-eighths	1,961.42
In 19134	years	365,694.00		4,700.22	Five-eighths	2,937.63
In 19144	years	813,337.00		9,899.89	Seven-eighths	8,662.40
In 1910 5	years	10,723,195.00		127,610.49	One-tenth	12,761.05
-In 19115	years	13,065,755.00		155,647.56	Three-tenths	46,694.27
In 19125	years	12,002,946.00		136,907.04	One-half	68,453.51
In 19135	years	13,040,514.00		148,183.82	Seven-tenths	103,728.67
	years	12,716,756.00		140,038.58	Nine-tenths	126,034.72
		39,094.00		317.54	Pro rata	91.72
Totals	\$	325,068,987.00	\$	3,282,128.13	\$	1,684,405.17

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$15,314.81; losses incurred (less reinsurance), \$3,880.56. Hail: net premiums, \$50,300.58; losses incurred (less reinsurance), \$32,410.51. Sprinkler leakage: net premiums, \$4,172.98; losses incurred (less reinsurance), \$1.59.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch, \$50,869,333.30.

Total losses (less reinsurance) paid from organization of United States branch, \$30,745,354.95.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$90,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No. Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE ST	TATE OF	NORTH	CAROLINA	DURING 1914

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	4,391,567.00
Less \$1,203,418.00 risks canceled, and \$990,842.00 reinsurance in companies authorized in	
North Carolina	2,194,260.00
Net risks written\$	2,197,307.00
Gross premiums on risks written\$	26,211.49
Less \$2,715.26 return premiums, and \$6,774.92 premiums for reinsurance in companies	-0,
authorized in North Carolina	9,490.18
Net premiums received	16,721.31
Losses paid (deducting salvage)\$	18,730.36
Less losses on risks reinsured in companies authorized in North Carolina	8,017.05
Net losses paid	10,713.31
Losses incurred	20,919.34
Less losses on risks reinsured in companies authorized in North Carolina	9,011.09
Net losses incurred	11,908.25

# THE PALATINE INSURANCE COMPANY, LIMITED.

Incorporated August 22, 1900. Commenced Business in United States, January 1, 1901.

A. H. WRAY, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year				
Gross premiums\$  Deduct reinsurance premiums, \$586,575.51; return premiums, \$618,567.78.	Fire. 3,206,526.21 1,205,143.29			
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks  Gross interest on deposits in trust companies and banks	119,500.00	2,001,382.92		
Total gross interest		123,603.63		
Remittance from home office		5,148.38		
From agents' balances previously charged off		5.00		
Gross profit on sale or maturity of ledger assets (bonds)		1,781.25		
Total income	\$	2,131,921.18		
Sum of both amounts	\$	5,483,444.77		

## DISBURSEMENTS.

DISBURSEMENTS.	
Fire.	
Gross amount paid policyholders for losses (including \$162,252.37 occur-	
ring in previous years) \$ 1,551,622.73	
Deduct amount received for salvage and reinsurance	
N to another ideal allow for large	1 170 704 00
Net amount paid policyholders for losses	
Expenses of adjustment and settlement of losses	35,860.12
Commissions or brokerage	439,386.75
Allowances to agencies for miscellaneous agency expenses.	4,288.15
Salaries (\$33,815.16) and expenses (\$25,702.00) of special and general agents	59,517.16
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees	82,052.27
Rents	11,356.64
Advertising, \$1,014.99; printing and stationery, \$16,246.47	17,261.46
Postage, telegrams, telephone, and express	10,581.97
Legal expenses	167.92
Furniture and fixtures	972.34
Maps, including corrections	4,312.69
Underwriters' boards and tariff associations.	24,622.81
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	15,768.40
Inspections and surveys	10,371.68
State taxes on premiums	34,680.02
Insurance department licenses and fees	9,660.91
All other licenses, fees, and taxes:	
Federal corporation tax 1,765.14	
Franchise tax 1,473.56	
State, county, and municipal 7,691.16	
	10,929.86
Other disbursements:	
Remitted to home office \$ 158,161.42	
Exchange	
	150 055 50
	159,855.56
Agents' halances charged off	159,855.56
Agents' balances charged off	134.24
Agents' balances charged off Gross decrease by adjustment in book value of ledger assets (bonds)	
Gross decrease by adjustment in book value of ledger assets (bonds)	134.24 5,376.40
	134.24 5,376.40
Gross decrease by adjustment in book value of ledger assets (bonds)	134.24 5,376.40 2,109,751.57
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements	134.24 5,376.40 2,109,751.57
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements	134.24 5,376.40 2,109,751.57
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.	134.24 5,376.40 2,109,751.57
Gross decrease by adjustment in book value of ledger assets (bonds)	134.24 5,376.40 2,109,751.57
Total disbursements	134.24 5,376.40 2,109,751.57
Total disbursements	134.24 5,376.40 2,109,751.57
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20)  Peposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October	134.24 5,376.40 2,109,751.57
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20)  Peposits in trust companies and banks not on interest  G, 229.41  Deposits in trust companies and banks on interest  368,689.53  Agents' balances representing business written subsequent to October  1, 1914  Agents' balances representing business written prior to October 1, 1914.  371,533.71  Agents' balances representing business written prior to October 1, 1914.  13,395.73  Bills receivable, taken for fire risks  345.60  Total ledger assets, as per balance	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20)  Peposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due and accrued on bonds	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20)  Peposits in trust companies and banks not on interest  G, 229.41  Deposits in trust companies and banks on interest  368,689.53  Agents' balances representing business written subsequent to October  1, 1914  Agents' balances representing business written prior to October 1, 1914.  371,533.71  Agents' balances representing business written prior to October 1, 1914.  13,395.73  Bills receivable, taken for fire risks  345.60  Total ledger assets, as per balance	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20)  Peposits in trust companies and banks not on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Total ledger assets, as per balance  NON-LEDGER ASSETS.  Interest due and accrued on bonds	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20) \$ 2,613,499.22 Deposits in trust companies and banks not on interest 6,229.41 Deposits in trust companies and banks not interest 368,689.53 Agents' balances representing business written subsequent to October 1, 1914 371,533.71 Agents' balances representing business written prior to October 1, 1914 13,395.73 Bills receivable, taken for fire risks 345.60  Total ledger assets, as per balance 8  NON-LEDGER ASSETS.  Interest due and accrued on bonds 9  DEDUCT ASSETS NOT ADMITTED.	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20) \$ 2,613,499.22 Deposits in trust companies and banks not on interest. \$ 6,229.41 Deposits in trust companies and banks on interest. \$ 368,689.53 Agents' balances representing business written subsequent to October 1, 1914. \$ 371,533.71 Agents' balances representing business written prior to October 1, 1914. 13,395.73 Bills receivable, taken for fire risks. 345.60  Total ledger assets, as per balance. \$ NON-LEDGER ASSETS.  Interest due and accrued on bonds. \$ SEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914. \$ 13,395.73 Market value of special deposits in excess of corresponding liabilities. 26,953.92	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20 30,030.00 3,403,723.20
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20) \$ 2,613,499.22 Deposits in trust companies and banks not on interest. \$ 6,229.41 Deposits in trust companies and banks on interest. \$ 368,689.53 Agents' balances representing business written subsequent to October 1, 1914. \$ 371,533.71 Agents' balances representing business written prior to October 1, 1914. 13,395.73 Bills receivable, taken for fire risks. 345.60  Total ledger assets, as per balance. \$ NON-LEDGER ASSETS.  Interest due and accrued on bonds. \$ SEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914. \$ 13,395.73 Market value of special deposits in excess of corresponding liabilities. 26,953.92	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00
Total disbursements	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00 3,403,723.20 217,948.87
Gross decrease by adjustment in book value of ledger assets (bonds)  Total disbursements  Balance  LEDGER ASSETS.  Book value of bonds (\$2,262,869.02) and stocks (\$350,630.20) \$ 2,613,499.22 Deposits in trust companies and banks not on interest. \$ 6,229.41 Deposits in trust companies and banks on interest. \$ 368,689.53 Agents' balances representing business written subsequent to October 1, 1914. \$ 371,533.71 Agents' balances representing business written prior to October 1, 1914. 13,395.73 Bills receivable, taken for fire risks. 345.60  Total ledger assets, as per balance. \$ NON-LEDGER ASSETS.  Interest due and accrued on bonds. \$ SEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914. \$ 13,395.73 Market value of special deposits in excess of corresponding liabilities. 26,953.92	134.24 5,376.40 2,109,751.57 3,373,693.20 3,373,693.20 30,030.00 3,403,723.20 217,948.87

### LIABILITIES.

		0
Gross losses adjusted and unpaid (not yet due)		0
Gross claims for losses in process of adjustment or in suspense, plus \$15,		
717.00 reserve for losses incurred prior to December 31st, of which no		0
notice had been received on that date		
Gross claims for losses resisted.	_ 13,006.0	0
Total	\$ 281,679.0	0
Deduct reinsurance due or accrued	61,700.0	0
Net amount of unpaid losses and claims		\$ 219,979.00
Gross premiums (less reinsurance) received and receivable upon all une		
\$3,688,223.44; unearned premiums		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		930.00
Estimated amount hereafter payable for Federal, State, and other taxes	s, based upon th	e
business of the year of this statement		
Contingent commissions or other charges due or accrued		4,436.00
Total amount of all liabilities, except capital		
Surplus over all liabilities		1,004,438.25
Total liabilities		\$ 3,185,774.33
Total nathrites		- 0,100,111.00
RISKS AND PREMIUMS.		C D
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1913\$		\$ 4,060,753.60
Written or renewed in 1914		3,206,526.21
Totals\$	654, 108, 962.00	\$ 7,267,279.81
Deduct expirations and cancellations	249,210,180.00	2,865,395.12
In force December 31, 1914\$	404 808 782 00	\$ 4,401,884.69
Deduct amount reinsured	67,049,298.00	713,661.25
Deduct amount remsured	01,049,298.00	113,001.23
Net amount in force\$	337,849,484,00	\$ 3,688,223,44
	,,	- 0,000,220.11

#### RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Year Written,	Term.	Amount Covered.	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	120,563,827.00	\$	1,382,440.69	One-half\$	691,220.35
In 1913	_2 years	1,856,043.00		16,708.81	One-fourth	4,177.20
In 1914	_2 years	2,390,314.00		22,667.06	Three-fourths	17,000.30
In 1912	3 years	40,594,375.00		400,041.99	One-sixth	66,673.66
In 1913	_3 years	45,152,796.00		442,484.81	One-half	221,242.41
In 1914	3 years	52,086,217.00		515,912.87	Five-sixths	429,927.39
In 1911	_4 years	745,846.00		8,989.79	One-eighth	1,123.72
In 1912	_4 years	763,359.00		9,635.87	Three-eighths	3,613.45
In 1913	_4 years	806,733.00		11,432.70	Five-eighths	7,145.44
In 1914	4 years	1,255,626.00		14,510.23	Seven-eighths	12,696.46
In 1910	5 years	11,413,475.00		139,932.53	One-tenth	13,993.25
In 1911	_5 years	13,272,228.00		160,683.00	Three-tenths	48,204.90
In 1912	_5 years	14,005,967.00		177, 173.52	One-half	88,586.76
In 1913	_5 years	15,501,910.00		178,997.80	Seven-tenths	125,298.46
In 1914	_5 years	17,076,698.00		203,477.11	Nine-tenths	183,129.40
Over 5 year	rs	364,070.00		3,134.66	Pro rata	1,927.93
Tota	ls\$	337,849,484.00	\$	3,688,223.44	\$	1,915,961.08

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Incidental to fire and inland marine business.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$21,671,475.58.

Total losses (less reinsurance) paid from organization of company, \$12,641,960.55.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Not in the United States.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

DOSINESS IN THE STATE OF NORTH CAROLINA DURING 1814.	Fire.
Gross risks written\$	758,538.00
Less \$150,460.00 risks canceled, and \$163,039.00 reinsurance in companies authorized in North Carolina	313,499.00
Net risks written\$	445,039.00
Gross premiums on risks written\$	11,516.56
Less \$2,221.16 return premiums, and \$1,994.64 premiums for reinsurance in companies authorized in North Carolina	4,215.80
Net premiums received	7,300.76
Losses paid (deducting salvage)\$	6,342.18
Less losses on risks reinsured in companies authorized in North Carolina	1,036.47
Net losses paid\$	5,305.71
Losses incurred\$	9,832.18
Less losses on risks reinsured in companies authorized in North Carolina	3,336.47
Net losses incurred\$	6,495.71

# PATERNELLE INSURANCE COMPANY.

Incorporated 1843.

Commenced Business in United States, 1913.

MEINEL & WEMPLE, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	916,352.5
INCOME.	Fire.	
Gross premiums\$	2,535,400.96	
Deduct reinsurance premiums, \$1,481,800.86; return premiums, \$559,-678.51	2,041,479.37	
Total net premiums written (other than perpetual)		493,921.59
Gross interest on bonds and dividends on stocks, less \$3,000.63 accrued		,
	27,078.62	
Gross interest on deposits in trust companies and banks	4,357.72	
Total gross interest		31,436.3
Remitted from home office		50,000.0
Gross profit on sale or maturity of ledger assets (bonds)		25.00
Total income	\$	575,382.9
Sum of both amounts	\$	1,491,735.4
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses\$	782,341.53	
Deduct amount received for salvage, reinsurance, and discount	279,806.67	
Net amount paid policyholders for losses		502,534.8
Expenses of adjustment and settlement of losses		4,578.6
Commissions or brokerage, \$603,449.73; less reinsurance, \$483,219.00		120,230.7
Salaries, fees, and all other charges of officers, directors, trustees, and	home office	
employees		4,373.9
Rents		413.8
Advertising, \$301.61; printing and stationery, \$157.50		459.1
Postage, telegrams, telephone, and express		144.7
Furniture and fixtures		181.0
Maps, including corrections		28.3
Underwriters' boards and tariff associations		80.4
State taxes on premiums		945.4
Insurance department licenses and fees		592.3
Other disbursements		1,005.69
Interest accrued in 1913 on bonds purchased (\$60,000.00 New York State bor		2,452.50
Remitted to home office		20,000.0
Total disbursements	\$	658,021.46
Balance	\$	833,713.9

LEDGER ASSETS.		
Book value of bonds\$	842,267.15	
Cash in United States trustees' office, uninvested capital	3,875.23	
Deposits in trust companies and banks on interest	17,020.29	
Agents' debit balances representing business written subsequent to Octo-		
ber 1, 1914	29,448.68	
Total ledger assets, as per balance		833,713.99
NON-LEDGER ASSETS.		
Interest due and accrued on bonds		9,310.41
Market value of bonds and stocks over book value		9,769.85
Total admitted assets	\$	852,794.25
LIABILITIES.	-	
	00 440 00	
Gross losses adjusted and unpaid (not yet due)\$ Gross claims for losses in process of adjustment or in suspense	29,448.68 154,950.18	
Gross claims for losses in process of augustment of in suspense	194,990.16	
Total\$	184,398.86	
Deduct reinsurance due or accrued	60,217.00	
Net amount of unpaid losses and claims	\$	124,181.86
Gross premiums (less reinsurance) received and receivable upon all unexpir		
\$751,816.99; unearned premiums		400,910.53
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		886.36
Estimated amount hereafter payable for Federal, State, and other taxes, bas business of the year of this statement		500.00
Total amount of all liabilities, except capital		526,478.75
Surplus as regards policyholders.		326,315.50
Total liabilities		852,794.25
		=======
RISKS AND PREMIUMS.		Gross Pre-
		niums Thereon.
In force December 31, 1913\$ 109,		1,200,322.72
Written or renewed in 1914253,		2,535,400.96
Excess of original premiums over amount received for reinsurance		80,450.43
Totals\$ 363,	108.927.00 \$	3,816,174.11
Deduct expirations and cancellations 218,		2,278,092.06
In force December 31, 1914\$ 144,	749,289.00 \$	1,538,082.05
Deduct amount reinsured 75,	126,524.00	786,265.06
Net amount in force\$ 69,	622,765.00 \$	751,816.99
RECAPITULATION OF FIRE RISKS AND PREM	HUMS.	
Gross Pre-		
$egin{array}{cccc} & & & & & & & & & & & & & & & & & $		Amount of Premium
Written. Term. Covered. Less Rein- Surance. Fraction	Unearned.	Unearned.
In 19141 year or less\$ 37,379,445.00 \$ 408,128.43 One-half.	\$	204,064.22
	h	1,185.99
	rths	5,201.94
In 19123 years		8,985.66
T 1010 0 0 110 0 100 00 00 00 110 0 1 10		04 570 47

7,027,636.00

9,211,396.00

41,618.00

53,721.00

147,722.00

In 1913\_\_\_\_3 years\_\_\_\_\_

In 1914\_\_\_\_3 years\_\_\_\_\_

In 1911.....4 years.....

In 1912 \_\_\_\_4 years\_\_\_\_\_

In 1913.....4 years.....

69,140.94 One-half

89,637.74 Five-sixths.....

417.27 One-eighth....

721.23 Three-eighths.....

1,893.65 Five-eighths.....

34,570.47

74,698.11

52.16

270.46

1,183.53

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914\$ years\$	491,504.00	\$ 3,667.35	Seven-eighths\$	3,208.93
In 19105 years	793,481.00	11,662.25	One-tenth	1,166.23
In 19115 years	1,214,344.00	17,523.20	Three-tenths	5,256.96
In 19125 years	1,643,929.00	22,006.25	One-half	11,003.12
In 19135 years	1,975,118.00	25,787.87	Seven-tenths	18,051.52
In 19145 years	2,721,105.00	35,199.29	Nine-tenths	31,679.35
Over 5 years	26,592.00	437.68		331.88
Totals\$	69,622,766.00	\$ 751,816.99	. \$	400,910.53

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$3,820.79; losses incurred (less reinsurance), \$916.61. Hail: net premiums, \$2,231.67; losses incurred (less reinsurance), \$1,175.93.

Gross premiums (less reinsurance and return premiums) received from admission of company, \$1,132,-009.35.

Total losses (less reinsurance) paid from admission of company, \$502,534.86.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written		Fire. 554,332.00 169,606.00
Net risks written	_	384,726.00
Gross premiums on risks written. Less return premiums		4,995.59 1,102.54
Net premiums received.	\$	3,893.05
Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina.		6,106.57 324.50
Net losses paid	\$	5,782.07
Losses incurred		7,142.39 331.15
Net losses incurred	\$	6,811.24

# PHENIX FIRE INSURANCE COMPANY.

Incorporated September 1, 1819.

Commenced Business in United States, February, 1911.

United States Managers, STARKWEATHER & SHEPLEY, INC.

Head Office in the United States, 17 Custom House Street, Providence, R. I.

Gross interest on bonds and dividends on stocks. \$21,050.00 Gross interest on deposits in trust companies and banks 1,288.42 Gross interest from other sources: From cash deposited with Philadelphia Underwriters Association 5.25 From Nationale Fire Insurance Company, interest under reinsurance treaty 154.61  Total gross interest 22,498.28 Remittance from home office 53.92  Total income \$298,274.25	Amount of ledger assets (as per balance) December 31st of previous year	\$	629,743.30
Total net premiums   \$ 708, 817.40	INCOME. Pire		
Total net premiums, \$238,568.01; return premiums, \$194,527.34.   433,095.35		317.40	
Gross interest on bonds and dividends on stocks.   \$ 21,050.00			
Cross interest on deposits in trust companies and banks   1,288.42	Total net premiums written (other than perpetual)		275,722.05
State taxes and licenses, fees, and all other charges of officers, directors, trustees, and expenses of adjustment and settlement of losses.   State taxes on premiums.   State taxes and licenses, fees, and all other licenses, fees, and taxes: Federal corporation tax   State taxes and licenses, fees, and takes: Federal corporation tax   State taxes and licenses, fees, and takes licenses, fees, and takes licenses, fees, and licenses, fees, and licenses.   State disbursements.   State disbursements.	Gross interest on bonds and dividends on stocks\$ 21,0	50.00	
From cash deposited with Philadelphia Underwriters Association	Gross interest on deposits in trust companies and banks	88.42	
Total gross interest	Gross interest from other sources:		
Surance treaty		5.25	
Total gross interest			
Total income	surance treaty1	54.61	
Total income	Total gross interest		22,498.28
DISBURSEMENTS.   Fire.	Remittance from home office		53.92
DISBURSEMENTS.   Fire.	Total income	\$	298, 274.25
Gross amount paid policyholders for losses (including \$26,604.19 occurring in previous years)	Sum of both amounts	\$	928,017.55
Gross amount paid policyholders for losses (including \$26,604.19 occurring in previous years)	Diapypapypa		
Gross amount paid policyholders for losses (including \$26,604.19 occurring in previous years)   \$341,547.53     Deduct amount received for salvage, \$3,291.79; reinsurance, \$158,631.67;     discount, \$79.81   162,003.27     Net amount paid policyholders for losses   179,544.26     Expenses of adjustment and settlement of losses   3,131.33     Commissions or brokerage   93,306.03     Salaries, fees, and all other charges of officers, directors, trustees, and home office employees   78.75     Advertising, \$306.43; printing and stationery, \$5.28   311.71     Underwriters' boards and tariff associations   3,297.27     Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses   1,613.85     Inspections and surveys   5,552.80     State taxes on premiums   5,552.80     Insurance department licenses and fees   2,690.75     All other licenses, fees, and taxes:   Federal corporation tax   \$5.4.26     City taxes and licenses   1,256.10     Other disbursements   4,527.93     Total disbursements   \$296,030.44			
ring in previous years). \$ 341,547.53  Deduct amount received for salvage, \$3,291.79; reinsurance, \$158,631.67; discount, \$79.81. 162,003.27  Net amount paid policyholders for losses. 179,544.26  Expenses of adjustment and settlement of losses 93,306.03  Salaries, fees, and all other charges of officers, directors, trustees, and home office employees. 78.75  Advertising, \$306.43; printing and stationery, \$5.28. 311.71  Underwriters' boards and tariff associations 3,297.27  Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses 1,613.85  Inspections and surveys 5,552.80  Insurance department licenses and fees 2,690.75  All other licenses, fees, and taxes:  Federal corporation tax \$ 54.26  City taxes and licenses 1,256.10  Other disbursements \$ 296,030.44	7 1 1		
Deduct amount received for salvage, \$3,291.79; reinsurance, \$158,631.67; discount, \$79.81		47.53	
Expenses of adjustment and settlement of losses   3, 131.33     Commissions or brokerage   93, 306.03     Salaries, fees, and all other charges of officers, directors, trustees, and home office employees   78.75     Advertising, \$306.43; printing and stationery, \$5.28   311.71     Underwriters' boards and tariff associations   3, 297.27     Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses   1, 613.85     Inspections and surveys   665.40     State taxes on premiums   5, 552.80     Insurance department licenses and fees   2, 690.75     All other licenses, fees, and taxes:   54.26     City taxes and licenses   1, 256.10     Other disbursements   1, 310.36     Other disbursements   4, 527.93     Total disbursements   \$ 296,030.44     Total disbursements   \$ 296,030.44     Commissions or brokerage   93,306.03     3, 131.33     93, 306.03     78.75   78.75     311.71     78.75   78.75     78.75	Deduct amount received for salvage, \$3,291.79; reinsurance, \$158,631.67;	03.27	
Expenses of adjustment and settlement of losses   3, 131.33     Commissions or brokerage   93, 306.03     Salaries, fees, and all other charges of officers, directors, trustees, and home office employees   78.75     Advertising, \$306.43; printing and stationery, \$5.28   311.71     Underwriters' boards and tariff associations   3, 297.27     Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses   1, 613.85     Inspections and surveys   665.40     State taxes on premiums   5, 552.80     Insurance department licenses and fees   2, 690.75     All other licenses, fees, and taxes:   54.26     City taxes and licenses   1, 256.10     Other disbursements   1, 310.36     Other disbursements   4, 527.93     Total disbursements   \$ 296,030.44     Total disbursements   \$ 296,030.44     Commissions or brokerage   93,306.03     3, 131.33     93, 306.03     78.75   78.75     311.71     78.75   78.75     78.75			
Commissions or brokerage         93,306.03           Salaries, fees, and all other charges of officers, directors, trustees, and home office employees         78.75           Advertising, \$306.43; printing and stationery, \$5.28         311.71           Underwriters' boards and tariff associations         3, 297.27           Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses         1, 613.85           Inspections and surveys         665.40           State taxes on premiums         5,552.80           Insurance department licenses and fees         2,690.75           All other licenses, fees, and taxes:         \$ 54.26           City taxes and licenses         1,256.10           Other disbursements         1,310.36           Other disbursements         \$ 296,030.44			
Salaries, fees, and all other charges of officers, directors, trustees, and home office employees			
employees       78.75         Advertising, \$306.43; printing and stationery, \$5.28       311.71         Underwriters' boards and tariff associations.       3, 297.27         Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses.       16.13.85         Inspections and surveys.       665.40         State taxes on premiums.       5,552.80         Insurance department licenses and fees       2,690.75         All other licenses, fees, and taxes:       \$ 54.26         City taxes and licenses.       1,256.10         Other disbursements.       1,310.36         Other disbursements.       296,030.44			93,306.03
Advertising, \$306.43; printing and stationery, \$5.28. 311.71 Underwriters' boards and tariff associations. 3, 297.27 Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses. 1, 613.85 Inspections and surveys. 665.40 State taxes on premiums. 5, 552.80 Insurance department licenses and fees. 2, 690.75 All other licenses, fees, and taxes: Federal corporation tax \$ 54.26 City taxes and licenses. 1, 256.10 Other disbursements. 1,310.36 Other disbursements. \$ 296,030.44			
Underwriters' boards and tariff associations       3, 297.27         Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses       1, 613.85         Inspections and surveys       665.40         State taxes on premiums       5,552.80         Insurance department licenses and fees       2,690.75         All other licenses, fees, and taxes:       \$ 54.26         City taxes and licenses       1,256.10         Other disbursements       4,527.93         Total disbursements       \$ 296,030.44			
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses			
Inspections and surveys   665.40     State taxes on premiums   5,552.80     Insurance department licenses and fees   2,690.75     All other licenses, fees, and taxes:   Federal corporation tax   \$ 54.26     City taxes and licenses   1,256.10     Other disbursements   4,527.93     Total disbursements   \$ 296,030.44			
State taxes on premiums			,
Insurance department licenses and fees   2,690.75			
All other licenses, fees, and taxes:  Federal corporation tax \$ 54.26 City taxes and licenses 1,256.10  Other disbursements 4,527.93  Total disbursements \$ 296,030.44			
Federal corporation tax         \$ 54.26           City taxes and licenses         1,256.10           Other disbursements         4,527.93           Total disbursements         \$ 296,030.44			2,000.10
City taxes and licenses.       1,256.10         0ther disbursements.       1,310.36         4,527.93         Total disbursements.       \$ 296,030.44		54 26	
Other disbursements.       1,310.36 4,527.93 4,527.93         Total disbursements.       \$ 296,030.44			
Other disbursements         4,527.93           Total disbursements         \$ 296,030.44	Cary water and necessary		1.310.36
	Other disbursements		
Balance	Total disbursements	\$	296,030.44
	Balance	\$	631,987.11

393, 457.09

#### LEDGER ASSETS. 511,050,00 Book value of bonds\_\_\_\_\_ Deposits in trust companies and banks on interest 64,502.10 Agents' balances representing business written subsequent to October 64,823.67 ...... Other ledger assets, viz.: 100.00 Cash deposited with Philadelphia Underwriters Association 51,970,21 Balance due from reinsuring company as per treaty\_\_\_\_\_ Less balance due reinsuring company as per treaty\_\_\_\_\_ 60,458.87 631,987.11 NON-LEDGER ASSETS. Interest accrued on bonds-----6,416.66 Gross assets \_\_\_\_\_\_\$ 638, 403, 77 DEDUCT ASSETS NOT ADMITTED. Market value of special deposits in excess of corresponding liabilities....\$ 4,765.12 Book value of ledger assets over market value.... 4,050,00 8,815,12 629.588.65 Total admitted assets\_\_\_\_\_\_\$ LIABILITIES. Gross losses adjusted and unpaid (not yet due)\_\_\_\_\_\$ 5,426.38 Gross claims for losses in process of adjustment or in suspense, plus \$1,912.-28 reserve for losses incurred prior to December 31st, of which no notice had been received on that date\_\_\_\_\_ 61, 126, 70 2,125.00 Gross claims for losses resisted 68,678.08 Total \$ Deduct reinsurance due or accrued 28,335,54 Net amount of unpaid losses and claims \_\_\_\_\_\_\$ 40,342.54 Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks 216, 291.47 (unearned premiums) Estimated amount hereafter payable for Federal, State, and other taxes, based upon the 5,000.00 business of the year of this statement\_\_\_\_\_ Contingent commissions or other charges due or accrued 21,316.87 All other liabilities, viz.: Undivided interest in cash due L'Abeille Fire Insurance Company.... 6. 252.96 Undivided interest in cash due Nationale Fire Insurance Company..... 1,709.64 Total amount of all liabilities, except capital.....\$ 290,913.48 338,675.17 Surplus over all liabilities.... Total liabilities \_\_\_\_\_\_\$ 629,588.65 RISKS AND PREMIUMS. Gross Pre-Fire Risks. miums Thereon. In force on the 31st day of December, 1913\_\_\_\_\_\_\$ 65,306,225.00 572,927.47 Written or renewed during year\_\_\_\_\_ 708,817,40 82,291,290.00 \$ 147,597,515.00 1,281,744.87 Deduct those expired and marked off as terminated. 567,657.82 66,447,601.00 In force at end of year.....\$ 81,149,914.00 714,087.05 Deduct amount reinsured..... 37,304,770.00 320,629.96

Net amount in force \$ 43,845,144.00 \$

Year Written. Term.	$_{Covered.}^{Amount}$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less	\$ 21,346,435.00	\$ 191,926.68	One-half\$	95,963.34
In 19132 years	247,922.00	1,443.23	One-fourth	360.81
In 19142 years	194,300.00	907.91	Three-fourths	680.94
In 19123 years	3,470,782.00	27,814.73	One-sixth	4,635.78
In 19133 years	5,829,598.00	48,447.31	One-half	24,223.66
In 19143 years	7,069,564.00	57,866.07	Five-sixths	48,221.72
In 19114 years	35,769.00	477.83	One-eighth	59.73
In 19124 years	38,395.00	529.06	Three-eighths	198.39
In 19134 years	12,038.00	-116.91	Five-eighths	73.06
In 19144 years	38,538.00	137.29	Seven-eighths	120.12
In 19105 years	91,548.00	969.40	One-tenth	96.94
In 19115 years	860,717.00	9,590.64	Three-tenths	2,877.19
In 19125 years	1,240,802.00	13,427.03	One-half	6,713.51
In 19135 years	1,546,725.00	18,741.08	Seven-tenths	13,118.76
In 19145 years	1,813,460.00	20,973.73	Nine-tenths	18,876.36
Over 5 years	8,551.00	88.19	Pro rata	71.16
Totals	43,845,144.00	\$ 393,457.09	\$	216, 291.47

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch, \$957,039.33.

Total losses (less reinsurance) paid from organization of United States branch, \$457,343.90.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	1, 111, 102.00
Less \$336,001.00 risks canceled, and \$226,141.00 reinsurance in companies authorized in North Carolina.	562, 142, 00
Notes Catomia	002,142.00
Net risks written\$	548,960.00
Gross premiums on risks written	11,784.11
authorized in North Carolina	4,934.72
Net premiums received\$	6,849.39

Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina	\$ 13,337.17 3,750.55
Net losses paid	\$ 9,586.62
Losses incurred Less losses on risks reinsured in companies authorized in North Carolina	14,993.89 4,095.95
Net losses incurred	 10,897.94

# PHŒNIX ASSURANCE COMPANY, LIMITED.

Incorporated January 17, 1782.

Commenced Business in United States, October, 1879.

P. Beresford, United States Manager. H. Darlington, Assistant Manager.

Head Office in United States, 100 William Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	ar\$	3,881,492.08
INCOME.  Fire.  \$ 4,093,589.23	Marine and Inland. \$ 638,761.87	
Deduct reinsurance premiums: fire, \$1,085,531.48; marine and inland, \$255,310.57; return premiums: fire, \$700,-	9 050,701.07	
818.26; marine and inland, \$98,517.21	353,827.78	
Total net premiums written (other than perpetual)_\$ $2,307,239.49$	\$ 284,934.09	2,592,173.58
Gross interest on bonds and dividends on stocks, less \$1,480.01 accrue interest on bonds acquired during 1914	\$ 125,613.95 5,097.71	2,092,113.08
Total gross interest		130,724.26
Remitted from home office		20,775.69
Gross profit on sale or maturity of ledger assets (bonds)		604.53
Gross increase by adjustment in book value of ledger assets (bonds)		61,302.31
Total income	\$	2,805,580.37
Sum of both amounts	\$	6,687,072.45
DISBURSEMENTS.		
Fire.  Gross amount paid policyholders for losses (including	Marine and Inland.	
\$211,157.36 occurring in previous years)	\$ 297,150.35	
191.66; marine and inland, \$136,165.10; discount, fire, \$5.59	148,285.00	
Net amount paid policyholders for losses\$ 1,294,294.68	\$ 148,865.35	1,443,160.03
		2, 22, 100,00

Expenses of adjustment and settlement of losses	9	48, 190, 21
Commissions or brokerage		492,555.85
Allowances to agencies for miscellaneous agency expenses		11,459.55
Salaries (\$103,952.61) and expenses (\$73,316.83) of special and general agents		177, 269.44
Salaries, fees, and all other charges of officers, directors, trustees, and hom		
employees		167,562.72
Rents		23,766.77
Advertising, \$4,046.95; printing and stationery, \$33,180.67		37,227.62
Postage, telegrams, telephone, and express		28,273.84
Legal expenses.		120.55
Furniture and fixtures		12,478.77
Maps, including corrections		10,473.03
Underwriters' boards and tariff associations.		37,289.98
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and experiments and surveys		32,141.93 $19,925.21$
State taxes on premiums		55,543.54
Insurance department licenses and fees		10,304.86
All other licenses, fees, and taxes:		10,001.00
Federal corporation tax\$	673.45	
	2,455.50	
	,380.32	
Advertising required by law	916.45	
		11,425.72
Other disbursements		3,565.53
Remitted to home office		51,495.66
Agents' balances charged off		2,513.49
Gross decrease by adjustment in book value of ledger assets (bonds)		6,615.44
Total disbursements	\$	2,683,359.74
D.1	_	
		4 003 719 71
Balance	\$	4,003,712.71
LEDGER ASSETS.	\$ =	4,003,712.71
LEDGER ASSETS.	=	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)\$ 3,108	\$,036.00 2,820.39	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)\$ 3,108  Cash in company's office	3,036.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)\$ 3,100.  Cash in company's office	3,036.00 2,820.39	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,100.  Cash in company's office	3,036.00 2,820.39 3,084.46	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)\$  Cash in company's office	3,036.00 2,820.39 3,084.46 3,127.43	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,108.  Cash in company's office \$ 2  Deposits in trust companies and banks not on interest \$ 3  Deposits in trust companies and banks on interest \$ 3  Agents' balances representing business written subsequent to October 1, 1914 \$ 55  Agents' balances representing business written prior to October 1, 1914 \$ 15	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,108.  Cash in company's office \$ 2.  Deposits in trust companies and banks not on interest \$ 3.  Deposits in trust companies and banks on interest \$ 3.  Agents' balances representing business written subsequent to October 1, 1914 \$ 55.  Agents' balances representing business written prior to October 1, 1914 \$ 15.  Bills receivable, taken for marine and inland risks \$ 6.	3,036.00 2,820.39 3,084.46 3,127.43	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72 6,085.89	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)\$ 3,108 Cash in company's office	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72 3,085.89 200.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 6,085.89 200.00 3,700.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)\$ 3,108 Cash in company's office	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72 3,085.89 200.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72 6,085.89 200.00 3,700.00 225.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72 6,085.89 200.00 3,700.00 225.00	
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 8,127.43 3,841.82 7,591.72 6,085.89 200.00 3,700.00 225.00	
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	8,036.00 2,820.39 3,084.46 8,127.43 8,841.82 7,591.72 6,085.89 200.00 3,700.00 225.00	
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 5,085.89 200.00 3,700.00 225.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,108 Cash in company's office \$2.00 Deposits in trust companies and banks not on interest \$3.00 Agents' balances representing business written subsequent to October 1, 1914 \$5.00 Agents' balances representing business written prior to October 1, 1914 \$5.00 Bills receivable, taken for marine and inland risks \$6.00 Other ledger assets, viz.:  Philadelphia Fire Underwriters' deposit \$6.00 Accrued interest on Georgia bonds sold, uncollected \$6.00 Total ledger assets, as per balance \$6.00  NON-LEDGER ASSETS.  Interest due (\$29,756.25) and accrued (\$15,535.01) on bonds \$6.00 Gross assets \$6.00  Gross assets \$6.00  Cash in company's office \$6.00  Solution in trust companies and stocks (\$3,086.00) \$6.00  Solution in trust companies and banks not on interest \$6.00  Solution in trust companies and banks not	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 5,085.89 200.00 3,700.00 225.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 5,085.89 200.00 3,700.00 225.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00)	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 5,085.89 200.00 3,700.00 225.00	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,108 Cash in company's office	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 5,085.89 200.00 3,700.00 225.00	4,003,712.71 45,291.26 4,049,003.97
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,108 Cash in company's office	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 3,085.89 200.00 3,700.00 225.00 \$\frac{2}{3}\$\$\frac{2}{3}\$\$\frac{1}{3}\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\$\frac{1}{3}\$\frac{1}{3}\$\$\frac{1}{3}\$\frac{1}{3}\$\frac{1}{3}\$\frac{1}{3}\$\frac{1}{3}\$\frac	4,003,712.71
LEDGER ASSETS.  Book value of bonds (\$3,104,950.00) and stocks (\$3,086.00) \$ 3,108 Cash in company's office	3,036.00 2,820.39 3,084.46 3,127.43 3,841.82 7,591.72 5,085.89 200.00 3,700.00 225.00 	4,003,712.71 45,291.26 4,049,003.97

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	\$ 61,121.0	00
Gross claims for losses in process of adjustment or in suspense, plu		
\$15,520.00 reserve for losses incurred prior to December 31st, of which		
no notice had been received on that date		7
Gross claims for losses resisted.		
Group old in the research		_
Total	\$ 362,364.9	7
Deduct reinsurance due or accrued		
Doddor formulation due of acot acquire		_
Net amount of unpaid losses and claims		_\$ 228,844.86
Gross premiums (less reinsurance) received and receivable upon al		
unexpired fire risks, \$4,150,580.19; unearned premiums		6
Gross premiums (less reinsurance) (cash and bills) received and receiv		
able upon all unexpired inland navigation risks, \$202,064.40; unearned		
premiums (50 per cent)		0
Gross premiums (less reinsurance) (cash and bills) received and received		
able upon all unexpired marine risks, \$3,566.13; unearned premiums		
(100 per cent)		3
(200 pos 200.0)	3,300.1	
Total unearned premiums as computed above		2,248,956.09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes		
business of the year of this statement	-	
Contingent commissions or other charges due or accrued		
Contingent commissions of other charges due of accrued		1,500.00
Total amount of all liabilities, except capital		\$ 2,535,550.95
Surplus over all liabilities		
Surprus over an nabinues		_ 1,492,101.50
Total liabilities		\$ 4,027,712.25
RISKS AND PREMIUMS.		Gross Pre-
RISKS AND TREMIUMS.	Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$	582,908,700.00	\$ 5,494,683.93
	454,652,448.00	4,093,589.23
Excess of original premiums over amount received for reinsurance		6,212.84
		0,2-1-0-1
Totals\$ 1,	037.561.148.00	\$ 9,594,486.00
	413,805,236.00	3,876,066.62
	115,000,100	
In force at end of year\$	623,755,912.00	\$ 5,718,419.38
	179,474,785.00	1,567,839.19
	110,111,100.00	1,001,000.10
Net amount in force\$	444,281,127.00	\$ 4,150,580.19
	111,201,121.00	4,100,000.10
7.	Marine and uland Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$	20,025,931.00	\$ 214,761.10
Written or renewed during year	90,558,015.00	638,761.87
or renewed during year.	00,000,010.00	000,701.87
Totals\$	110 502 046 00	\$ 853,522,97
Deduct those expired and marked off as terminated.	110,583,946.00	,
Deduct those expired and marked on as terminated	93,863,025.00	497,998.69
In force of and of year	16 700 001 00	e 955 504 00
In force at end of year	16,720,921.00	\$ 355,524.28
Deduct amount reinsured	7,517,768.00	149,893.75
Not amount in force	0.000 150 00	0 005 000 50
Net amount in force	9, 203, 153.00	\$ 205,630.53

Year Written.	Term.	$A mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	142,041,775.00	\$	1,426,483.94	One-half\$	713,241.97
In 1913	2 years	986,583.00		4,381.35	One-fourth	1,095.34
In 1914	_2 years	300,996.00		2,708.54	Three-fourths	2,031.40
In 1912	3 years	63,560,021.00		611,039.02	One-sixth	101,839.85
In 1913	_3 years	80,121,724.00		647,937.32	One-half	323,968.66
In 1914	3 years	92,503,766.00		724,764.97	Five-sixths	603,970.95
In 1911	_4 years	524,938.00		3,718.35	One-eighth	464.79
In 1912	_4 years	359,426.00		3,077.17	Three-eighths	1,153.93
In 1913	_4 years	147,894.00		769.17	Five-eighths	480.72
In 1914	_4 years	471,532.00		2,609.04	Seven-eighths	2,282.91
In 1910	_5 years	8,862,300.00		122,914.50	One-tenth	12,291.45
In 1911	5 years	9,121,847.00		115,803.94	Three-tenths	34,741.17
In 1912	5 years	13,377,806.00		147,621.90	One-half	73,810.95
In 1913	5 years	14,293,261.00		150,460.97	Seven-tenths	105,322.67
In 1914	5 years	17,607,258.00		186,290.01	Nine-tenths	167,661.00
					_	
Total	als\$	444,281,127.00	\$	4,150,580.19	\$	2,144,357.76
	==		_		==	

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$169,952.88; losses incurred (less reinsurance), \$81,888.89. Tourists' baggage: net premiums, \$749.80; losses incurred (less reinsurance), \$5.00. Registered mail: net premiums, \$2,586.80; losses incurred (less reinsurance), \$400.00. Windstorms and tornadoes: net premiums, \$26,739.11; losses incurred (less reinsurance), \$2,018.22. Sprinkler leakage: net premiums, \$22,981.07; losses incurred (less reinsurance), \$7,306.84.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$68,506,660.43.

Total losses (less reinsurance) paid from organization of company, \$43,846,557.87.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 4,599,203.00 2,844,195.00
Net risks written\$	1,755,008.00
Gross premiums on risks written	20,003.70 9,055.97
Net premiums received\$	10,947.73

Losses paid (deducting salvage)	13,973.92 $4,791.53$
Net losses paid	\$ 9,182.39
Losses incurred Less losses on risks reinsured in companies authorized in North Carolina	14,056.92 4,821.53
Net losses incurred	\$ 9,235.39

## PRUSSIAN NATIONAL FIRE INSURANCE COMPANY.

Incorporated 1845.

Commenced Business in United States, 1891.

HAROLD W. LETTON, United States Manager.

GEORGE S. VALENTINE, Assistant Manager.

Head Office in United States, 175 W. Jackson Boulevard, Chicago, Ill.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$220,000.00.

INCOME.	Fire.	
Gross premiums\$	2,262,968.37	
Deduct reinsurance premiums, \$642,937.05; return premiums, \$499,341.42.	1,142,278.47	
Total net premiums written (other than perpetual)		1,120,689.90
Gross interest on bonds and dividends on stocks\$	67,075.00	
Gross interest on deposits in trust companies and banks	538.87	
Total gross interest		67,613.87
From other sources:		
Maps\$		
Furniture	4,011.64	
Borrowed money	50,000.00	
Sale of typewriter machines	1,078.79	
Received from home office	310,805.62	
		368, 252.16
From agents' balances previously charged off		747.85
Total income	\$	1,557,303.78
Sum of both amounts	\$	3,674,275.74
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$186,508.31 occur-		
ring in previous years)\$	1,137,496.66	
Deduct amount received for salvage, \$3,594.67; reinsurance, \$499,122.57;		
discount, \$489.34	503,206.58	

Expenses of adjustment and settlement of losses	\$	14,170.80
Commissions or brokerage		260,873.37
Salaries (\$26,113.21) and expenses (\$23,006.50) of special and general agents.		49,119.71
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		65,017.97
Rents.		4,749.64
Advertising, \$613.74; printing and stationery, \$10,256.10		10,869.84
Postage, telegrams, telephone, and express		10,478.51
Legal expenses		2,913.12
Maps, including corrections		2,966.29
Underwriters' boards and tariff associations		6,379.42
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		23,181.38 15,642.36
State taxes on premiums, \$29,609.23; Federal income tax, \$734.78.		30,344.01
Insurance department licenses and fees		5,067.48
All other licenses, fees, and taxes:		0,001.40
Internal revenue\$	616.20	
Licenses, city and county, \$1,553.06; taxes, city and county, \$950.91.	2,503.97	
	2,000101	3,120.17
Other disbursements		57,143.58
Agents' balances charged off		1,466.11
Gross loss on sale or maturity of ledger assets (bonds)		84.00
,		
Total disbursements	\$	1,197,877.84
Balance	\$	2,476,397.90
A TIP GYP A COTTON	=	
LEDGER ASSETS.	4 004 005 50	
Book value of bonds\$	1,891,325.59	
Cash in company's office	1,476.33	
Deposits in trust companies and banks on interest.	276, 140.62	
Agents' balances representing business written subsequent to October 1, 1914	287,844.60	
Agents' balances representing business written prior to October 1, 1914	9,776.64	
Due from sundry reinsurance companies	9,834.12	
—	0,001112	
Total ledger assets, as per balance	\$	2,476,397.90
NON-LEDGER ASSETS.		
Interest due (\$7,287.50) and accrued (\$13,192.67) on bonds		20,480.17
Gross assets		2,496,878.07
DEDUCT ASSETS NOT ADMITTED.		-,,
Agents' balances representing business written prior to October 1, 1914\$	9,776.64	
Bonds over market value	88,560.59	
		98,337.23
Total admitted assets	\$	2,398,540.84
LIABILITIES.	=	
	101 111 60	
Gross losses adjusted and unpaid (not yet due)	101,114.89	
Gross claims for losses in process of adjustment or in suspense, plus		
\$35,086.00 reserve for losses incurred prior to December 31st, of which	140 007 00	
no notice had been received on that date	142,987.00	
Gross claims for losses resisted	13,472.00	
Total	257,573.89	
Deduct reinsurance due or accrued.	127,023.67	
Detruct remburance due of acci ded	121,020.01	
Net amount of unpaid losses and claims		130,550.22

Gross premiums (less reinsurance) received and receivable upon all ur		
\$2,379,928.70; unearned premiums		
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxe		
business of the year of this statement.		28,000.00
Total amount of all liabilities, except capital		\$ 1,395,134.79
Capital deposit actually paid up in cash	\$ 220,000.0	00
Surplus over all liabilities	783,406.0	05
	. —	- 1 mm
Surplus as regards policyholders		1,003,406.05
Total liabilities		\$ 2,398,540.84
RISKS AND PREMIUMS.		Gross Pre-
	Fire Risks.	miums Thereon
In force on the 31st day of December, 1913	\$ 330,931,171.00	\$ 3,375,835.01
Written or renewed during year	222,141,365.00	2,262,968.37
Excess of original premiums over amount received for reinsurance		3,780.18
Totals	\$ 553,072,536.00	\$ 5,642,583.56
Deduct those expired and marked off as terminated	216,312,616.00	2,220,233.69
In force at end of year	\$ 336,759,920.00	\$ 3,422,349.87
Deduct amount reinsured	98,622,660.00	1,042,421.1

Year Written. Term.	Amount Covered.	miu:	ross Pre- ms Charged, ess Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914 1 year or less \$	58,394,667.00	\$	622,998.10	One-half\$	311,499.05
In 19132 years	270,962.00		2,369.59	One-fourth	592.40
In 19142 years	113,637.00		1,080.91	Three-fourths	810.68
In 19123 years	43,324,145.00		392,228.68	One-sixth	65,371.45
In 19133 years	44,952,651.00		406,500.14	One-half	203, 250.07
In 19143 years	47,962,213.00		447,369.17	Five-sixths	372,807.64
In 19114 years	154,560.00		1,585.23	One-eighth	198.15
In 19124 years	198,160.00		2,058.93	Three-eighths	772.10
In 19134 years	141,241.00		1,009.36	Five-eighths	630.85
In 19144 years	50,580.00		555.55	Seven-eighths	486.11
In 19105 years	6,283,737.00		75,001.17	One-tenth	7,500.12
In 19115 years	7,255,083.00		87,195.72	Three-tenths	26,158.72
In 19125 years	8,154,244.00		97,244.78	One-half	48,622.39
In 19135 years	9,865,445.00		113,301.98	Seven-tenths	79,311.39
In 19145 years	11,015,935.00		129,429.39	Nine-tenths	116,486.45
Totals\$	238, 137, 260.00	\$ 2	2,379,928.70	\$	1,234,497.57

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$16,271.76; losses incurred (less reinsurance), \$3,735.81. Windstorms and tornadoes: net premiums, \$7,509.55; losses incurred (less reinsurance), \$589.23.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$16,224,649.97.

Total losses (less reinsurance) paid from organization of company, \$9,197,551.69.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? Prussian National Underwriters.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	2,801,230.00
Less \$567,800.00 risks canceled, and \$418,465.00 reinsurance in companies authorized in	2,001,200.00
North Carolina	986,265.00
Net risks written	1,814,965.00
Gross premiums on risks written\$	44,541.55
Less \$7,299.99 return premiums, and \$7,288.63 premiums for reinsurance in companies	
authorized in North Carolina.	14,588.62
Net premiums received\$	29,952.93
Losses paid (deducting salvage) \$	25,866.38
Less losses on risks reinsured in companies authorized in North Carolina.	9,082.74
Net losses paid\$	16,783.64
Losses incurred	25, 215.59
Less losses on risks reinsured in companies authorized in North Carolina	9,204.41
Net losses incurred\$	16,011.18

#### ROSSIA INSURANCE COMPANY.

Incorporated 1881.

Commenced Business in United States, February 6, 1904.

C. F. STURHAHN, United States Manager.

Head Office in United States, Corner Farmington and Broad Streets, Hartford, Conn.

#### CAPITAL DEPOSIT.

Statutory deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st o	f previous year	\$	6,412,042.64
INCOME.	Fire.	Marine and Inland.	
Gross reinsurance premiums. \$\) Deduct reinsurance premiums: fire, \$625,444.10; marine	7,432,203.27	\$ 1,297,866.67	

Total net premiums written (other than perpetual) \$5,040,480.15 \$ 1,119,082.30

6, 159, 562.45

	223, 100.11	
Gross interest on deposits in trust companies and banks Credit by certificates on \$350,000.00 New York State 3 per cent canal improvement bonds	15,350.40 3,500.00	
Gross rents from company's property, including \$5,275.00 for company's		
occupancy of its own buildings	7,358.34	
Total gross interest and rents.  Received from home office.		249,308.85 442,677.04
Gross increase by adjustment in book value of ledger assets (bonds)		74,585.42
Total income	\$	6,926,133.76
Sum of both amounts	\$	13,338,176.40
DISBURSEMENTS.		
Fire.	Marine and Inland.	
Gross amount paid policyholders for losses (including		
\$652,949.63 occurring in previous years)	691,744.35	
928.56; marine and inland, \$31.77	31,865.47	
Net amount paid policyholders for losses	659,878.88	4 505 100 50
Expenses of adjustment and settlement of losses		4,735,100.59 61,354.84
Commissions or brokerage	nd home office	1,678,670.81
employees		83,090.79
Rents, including \$5,275.00 for company's occupancy of its own buildings.  Advertising, \$1,181.05; printing and stationery, \$3,028.30		10,595.84 4,209.35
Postage, telegrams, telephone, and express		3,588.06
Furniture and fixtures		12,818.57
Maps, including corrections		730.32
Underwriters' boards and tariff associations.  Repairs and expenses (other than taxes) on real estate		5,192.60
Taxes on real estate		2,794.73 880.00
State taxes on premiums		3,566.86
Insurance department licenses and fees		1,571.22
All other licenses, fees, and taxes:  Federal corporation tax	877.33	
Franchise tax	5,005.75	
Department examination	4,493.95	
War tax	670,44	
Other disbursements:		11,047.47
Traveling expenses	8,926.55	
Sundry general expenses	1,703.55	
Remitted to home office	230,000.00	
Gross loss on sale or maturity of ledger assets (bonds)		240,630.10 5,680.16
Total disbursements	\$	6,861,522.31
		6,476,654.09
Balance_	\$	0,110,001.00
Balance	=	0,110,001.00
Balance	=	0,110,001.00

34-Ins. 1915-Vol. 2.

Deposits in trust companies and banks on interest\$ 204,527.50 Balances due from companies representing business written subsequent	
to October 1, 1914	
Total ledger assets, as per balance\$	6,476,654.09
NON-LEDGER ASSETS.	
Interest accrued on bonds \$74,602.07	
Interest accrued on bank balances 114.63	74,716.70
Constant	C EE1 970 70
Gross assets\$	6,551,370.79
DEDUCT ASSETS NOT ADMITTED.	
Book value of ledger assets over market value (bonds)	318,205.42
Total admitted assets\$	6,233,165.37
LIABILITIES.	
MINDIMITING.	
Gross claims for losses in process of adjustment or in suspense, plus \$108,- 000.00 reserve for losses incurred prior to December 31st, of which no	
notice had been received on that date\$ 1,226,577.00	
Deduct reinsurance due or accrued 68,956.00	
N. J. C.	1 157 691 00
Net amount of unpaid losses and claims\$  Gross premiums (less reinsurance) received and receivable upon all	1,157,621.00
unexpired fire risks, \$6,739,636.81; unearned premiums\$ 3,541,978.63	
Gross premiums (less reinsurance) (cash and bills) received and receivable	
upon all unexpired inland navigation risks, \$370,890.77; unearned	
premiums (50 per cent) 185,445.38	
Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired marine risks, \$34,966.63; unearned premiums	
(100 per cent)	
Total uncorned premiums as computed above	3,762,390.64
Total unearned premiums as computed above.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	3,702,390.04
business of the year of this statement.	5,000.00
Reserve for other contingencies.	10,000.00
Total amount of all liabilities, except capital	4,935,011.64
Capital deposit actually paid up in cash \$200,000.00	1,300,011.01
Surplus over all liabilities 1,098,153.73	
Surplus as regards policyholders	1,298,153.73
Total liabilities\$	6,233,165.37
skinter skinter	
RISKS AND PREMIUMS.  Fire Risks. m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913\$ 693,955,411.00 \$	7,419,431.92
Written or renewed during year 689,943,539.00	7,432,203.27
Totals\$ 1,383,898,950.00 \$	14,851,635.19
Deduct those expired and marked off as terminated	7,191,258.93
In force at end of year\$ 716,371,423.00 \$	7,660,376.26
Deduct amount reinsured 88,491,359.00	920,739.45
Net amount in force \$ 627,880,064.00 \$	6,739,636.81

		Marine and Inland Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913.	_\$	16,194,180.00	\$	397,386.00
Written or renewed during year	-	181, 158, 249.00	7	1,297,866.67
Totals	_\$	197,352,429.00	8	1,695,252.67
Deduct those expired and marked off as terminated		184, 161, 443.00		1,289,395.27
Net amount in force	_\$	13, 190, 986.00	\$	405,857.40

Year Written. To	erm.	Amount Covered.	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year o	r less\$	306, 331, 396.00	\$	3,486,024.07	One-half\$	1,743,012.03
In 19132 years.		7,227,977.00		56, 162.45	One-fourth	14,040.61
In 19142 years.		9,508,946.00		68,096.46	Three-fourths	51,072.33
In 19123 years.		52,609,805.00		514,684.86	One-sixth	85,780.81
In 19133 years.		71,576,723.00		681,882.03	One-half	340,941.02
In 19143 years.		74,647,196.00		713,351.99	Five-sixths	594,460.00
In 19114 years.		3,070,083.00		30,786.71	One-eighth	3,848.34
In 19124 years.		1,790,332.00		15,510.08	Three-eighths	5,816.28
In 19134 years.		1,817,051.00		22,394.66	Five-eighths	13,996.65
In 19144 years.		2,308,832.00		27,083.94	Seven-eighths	23,698.43
In 19105 years.		12,194,760.00		112,566.37	One-tenth	11,256.64
In 19115 years.		18,259,517.00		184,303.16	Three-tenths	55,290.95
In 19125 years.		17,658,289.00		216,335.36	One-half	108, 167. 68
In 19135 years.		25,054,128.00		294,286.88	Seven-tenths	206,000.82
In 19145 years.		23,784,894.00		315,267.08	Nine-tenths	283,740.37
Over 5 years		40,135.00		900.71	Pro rata	855.67
Totals	\$	627,880,064.00	\$	6,739,636.81	\$	3,541,978.63

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$66,332.23; losses incurred (less reinsurance), \$35,113.87. Hail: net premiums, \$40,867.30; losses incurred (less reinsurance), \$16,801.94.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$44,475,092.17.

Total losses (less reinsurance) paid from organization of company, \$26,393,854.66.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$35,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-800.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.	Marine and Inland.
Gross risks reinsured\$	6,564,195.00	
Less \$2,210,442.00 risks canceled, \$882,387.00 reinsurance in companies authorized in North Carolina	3,047,420.00	
——————————————————————————————————————	<del></del>	
Net risks reinsured\$	3,516,775.00	\$ 11,315.00
Gross premiums on risks reinsured	72,486.35	\$ 1,451.66
Less \$17,071.11 return premiums, and \$9,554.64 premiums for reinsurance in companies authorized in North Carolina	25,662.34	963.41
Net premiums received \$	46,824.01	\$ 488.25
Losses paid (deducting salvage)\$	38,320.34	\$
Less losses on risks reinsured in companies authorized in North Carolina	- 555.18	
Net losses paid	37,765.16	\$
Losses incurred\$	49,909.34	\$
Less losses on risks reinsured in companies authorized in North Caro-		
lina	1,408.18	
Net losses incurred\$	48,501.16	\$

## ROYAL INSURANCE COMPANY, LIMITED.

Incorporated May 31, 1845.

Commenced Business in United States in 1851.

14,855.90

EDWARD FITCH BEDDALL, General Attorney for the United States.

Head Office in United States, 84 William Street, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposit: New York, \$450,000.00; Ohio, \$110,000.00.

Amount of ledger assets (as per balance) December 31st of previous yea	r	\$	12,899,482.84
$\begin{array}{c} \text{INCOME.} \\ Fire. \end{array}$		Marine and Inland.	
Gross premiums	\$		
Deduct reinsurance premiums: fire, \$2,229,515.06; marine and inland, \$160,520.54; return premiums; fire, \$2			
031,872.95; marine and inland, \$254,538.13		415,058.67	
Total net premiums written (other than perpetual). $\  \  7,152,062.10$	\$	1,047,554.81	8,199,616,91
Deposit premiums written on perpetual risks (gross)	<b>-</b>		.50
Gross interest on mortgage loans		11,898.61	
Gross interest on bonds and dividends on stocks, less \$1,983.31 accrue interest on bonds acquired during 1914.		266,101.80	

Gross interest on deposits in trust companies and banks.....

Gross interest from sub-branch offices, etc. \$ 365.7	9
Gross rents from company's property, including \$55,769.38 for com-	
pany's occupancy of its own buildings 400,373.00	3
· Total gross interest and rents	\$ 693,595.11
From other sources:	
Received from home office	33,332.75
Premiums on life policies	5,105.47
Interest on loans under life policies	
Income tax withheld at source from employees' salaries as required under the pro	
visions of the income tax law of October 3, 1913	
From agents' balances previously charged off	12.89
Total income	\$ 8,932,781.09
Sum of both amounts	\$ 21,832,263.93
DISBURSEMENTS.	
Marine and	
Fire. Inland.	
Gross amount paid policyholders for losses (including	
\$556,507.56 occurring in previous years) \$5,251,624.90 \$ 527,860.50	,
Deduct amount received for salvage: fire, \$48,889.56;	
marine and inland, \$28,533.45; reinsurance: fire, \$1,-	
155,092.75; marine and inland, \$69,127.08; discount, fire, \$106.12	3
N	7
Net amount paid policyholders for losses\$ 4,047,536.47 \$ 430,199.9	
Expenses of adjustment and settlement of losses	- 4,477,736.44 - 116,487.47
Expenses of adjustment and settlement of losses  Commissions or brokerage	
Allowances to agencies for miscellaneous agency expenses	
Salaries (\$160,174.43) and expenses (\$97,899.49) of special and general agents	
Salaries, fees, and all other charges of officers, directors, trustees, and home offic	
employees.	
Rents, including \$55,769.38 for company's occupancy of its own buildings	
Advertising, \$34,274.72; printing and stationery, \$60,334.29	
Postage, telegrams, telephone, and express	55,120.82
Legal expenses.	2,117.24
Furniture and fixtures	18,215.74
Maps, including corrections.	14,495.98
Underwriters' boards and tariff associations	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expenses	
Inspections and surveys	
Repairs and expenses (other than taxes) on real estate	
Taxes on real estate	
State taxes on premiums	
Insurance department licenses and fees All other licenses, fees, and taxes:	24,697.63
Federal corporation tax 9,855.4	2
Municipal licenses, county taxes and fees 19,961.0	
War revenue tax (stamps account) 2,867.3	
That To voice was (seamps accounts)	- 32,683.81
Other disbursements	
Claims under life policies	
Loans under life policies	
Other life expenditures	
Domitted to home office	326,787.47
Remitted to home office	
Deposit premiums returned.  Agents' balances charged off.	2,224.00

		Gross decrease by adjustment in book value of ledger assets, viz.:	
	7,438.22	Real estate\$	
	7,437.64	Bonds	
14,875.86	\$	D/1143	
	_		
8,331,745.10	\$	Total disbursements	
12 500 519 92	e	Balance	
15,500,515.65	=======================================	Darance	
		LEDGER ASSETS.	
	4,381,265.43	Book value of real estate\$	
	240,100.00	Mortgage loans on real estate, first liens	
	6,315,785.43	Book value of bonds (\$6,095,200.00) and stocks (\$220,585.43)	
	1,791.95	Cash in company's offices.	
	1,102,641.25	Deposits in trust companies and banks on interest	
	1,102,011.20	Agents' balances representing business written subsequent to October	
	1,418,140.06	1, 1914.	
	40,794.71	Agents' balances representing business written prior to October 1, 1914	
	10,704.71		
13,500,518.83	\$	Total ledger assets, as per balance	
	0.454.00	NON-LEDGER ASSETS.	
	3,474.30	Interest accrued on mortgages\$	
	76,812.64	Interest due (\$250.00) and accrued (\$76,562.64) on bonds	
	14,956.05	Rents accrued on company's property or lease	
95,242.99		Total	
12 505 761 89	•	Gross assets	
15,555,701.02	Ψ	CTOSS assets	
		DEDUCT ASSETS NOT ADMITTED.	
	40,794.71	A conte' haloness wantesonting business written prior to October 1 1014 @	
	312.50	Agents' balances representing business written prior to October 1, 1914\$	
	263,017.43	Overdue and accrued interest on bonds in default.	
304,124.64	203,017.43	Book value of ledger assets over market value (bonds and stocks)	
	· —		
13,291,637.18	\$	Total admitted assets	
	at another	LIABILITIES.	
		Gross losses adjusted and unpaid (due, \$125,384.24; not yet due, \$31,-	
	156,595.45	211.21)\$	
		Gross claims for losses in process of adjustment or in suspense, plus	
		\$50, 169.00 reserve for losses incurred prior to December 31st, of which	
	832,205.73	no notice had been received on that date	
	120,737.46	Gross claims for losses resisted	
	1 100 520 64	TD + .1	
	1,109,538.64	Total\$	
	336,210.06	Deduct reinsurance due or accrued	
773,328.58	\$	Net amount of unpaid losses and claims	
		Gross premiums (less reinsurance) received and receivable upon all	
	7,935,374.26	unexpired fire risks, \$15,578,613.92; unearned premiums\$	
		Gross premiums (less reinsurance) (cash and bills) received and receiv-	
		able upon all unexpired inland navigation risks, \$748,754.35; un-	
	374,377.18	earned premiums (50 per cent)	
		Gross premiums (less reinsurance) (cash and bills) received and receiv-	
		able upon all unexpired marine risks, \$16,843.98; unearned premiums	
	16,843.98	(100 per cent)	
8,326,595.42		Total unearned premiums as computed above	

1 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	'-i b-i 00 1 0							
Amount reclaimable by the insured on perpetual fire insurance pol per cent of the premium or deposit received								
Net premium reserve and all other liabilities, except capital, under the life insurance								
or any other special department								
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the								
business of the year of this statement.								
Contingent commissions or other charges due or accrued								
Income tax withheld at source from employees' salaries as required of the income tax law of October 3, 1913								
of the income tax law of October 5, 1915		_ 1,004.0.						
Total amount of all liabilities, except capital		\$ 9,531,074.70						
Deposit capital								
Surplus over all liabilities								
Surplus over all habilities	3,200,302.4	-2						
Surplus as regards policyholders		3,760,562.4						
Para Para Para Para Para Para Para Para								
Total liabilities		\$ 13,291,637.18						
RISKS AND PREMIUMS.	n. n. i	Gross Pre-						
T C	Fire Risks.	miums Thereon						
In force on the 31st day of December, 1913		\$ 18,372,490.0						
Written or renewed during year		11,413,450.1						
Excess of original premiums over amount received for reinsurance.		42,773.1						
Totals	\$ 2 942 307 574 00	\$ 29,828,713.2						
Deduct those expired and marked off as terminated.		10,920,532.0						
Detail the second of the secon								
In force at end of year	\$ 1,893,677,509.00	\$ 18,908,181.1						
Deduct amount reinsured		3,329,567.2						
Net amount in force	\$ 1,564,954,051.00	\$ 15,578,613.9						
	Marine and	Gross Pre-						
	Inland Risks.	miums Thereon						
In force on the 31st day of December, 1913		\$ 709,501.83						
Written or renewed during year	_ 353,225,870.00	1,462,613.4						
Totals	\$ 387,126,321.00	\$ 2,172,115.3						
Deduct those expired and marked off as terminated.								
Deduct those expired and marked on as terminated	351,328,452.00	1,396,327.5						
In force at end of year	\$ 35,797,869.00	\$ 775,787.70						
Deduct amount reinsured		10, 189, 4						
Dodder amount fellouieu	1,201,001.00	10, 109.4						
Net amount in force	\$ 34,540,368.00	\$ 765,598.33						
		* <u>************************************</u>						
Perpetual risks, not included above, \$4,364,117.00; deposit premium		\$ 94,952.6						

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	337,554,295.00	\$	3,774,476.39	One-half\$	1,887,238.19
In 19132 years	3,878,194.00		51,777.93	One-fourth	12,944.48
In 19142 years	4,495,093.00		41,408.66	Three-fourths	31,056.49
In 19123 years	250,507,366.00		2,249,145.08	One-sixth	374,857.50
In 19133 years	263,976,916.00		2,302,921.79	One-half	1,151,460.91
In 19143 years	276,404,185.00		2,409,921.25	Five-sixths	2,008,267.71
In 19114 years	1 2,591,538.00		26,022.27	One-eighth	3,252.78
In 19124 years	2,648,083.00		22,970.60	Three-eighths	8,613.97
In 19134 years	2,249,100.00		25,836.29	Five-eighths	16,147.67

Yee Write		$A  mount \\ Covered.$	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19	9144 years	\$ 2,086,651.00	\$	20,285.12	Seven-eighths\$	17,749.49
In 19	0105 years	71,502,022.00		803,243.51	One-tenth	80,324.35
In 19	0115 years	79,745,337.00		899,970.51	Three-tenths	269,991.13
In 19	0125 years	82, 127, 830.00		915,878.36	One-half	457,939.17
In 19	0135 years	87, 295, 319.00		969,218.61	Seven-tenths	678,453.02
In 19	0145 years	89,051,250.00		990,956.37	Nine-tenths	891,860.73
Over	5 years	8,840,872.00		74,581.18	Pro rata	45,216.67
	Totals	\$1,564,954,051.00	\$	15, 578, 613.92	8	7,935,374.26
Perp	etual risks	4,364,117.00		94,952.64		82,067.48
	Grand totals	\$1,569,318,168.00	8	15,673,566.56	. 8	8,017,441.74
					=	

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$718,816.32; losses incurred (less reinsurance), \$335,062.06. Tourists' baggage: net premiums, \$8,361.00; losses incurred (less reinsurance), \$9,701.92. Registered mail: net premiums, \$10,202.52; losses incurred, none. Windstorms and tornadoes: net premiums, \$191,862.83; losses incurred (less reinsurance), \$66,817.59. Hail: net premiums, \$19,227.30; losses incurred (less reinsurance), \$5,608.75. Sprinkler leakage: net premiums, \$35,428.63; losses incurred (less reinsurance), \$10,065.43.

Gross premiums (less reinsurance and return premiums) received by the United States branch from 1873 to date, \$180,543,390.80.

Total losses (less reinsurance) paid by the United States branch from 1873 to date, \$102,594,902.96.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$550,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00. Total amount of company's stock owned by directors at par value, \$41,557.50.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? Yes; contingent commission to officers. No commission paid to trustees or directors.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No, to the best of our knowledge and belief.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

	Fire.		arine and Inland.
Gross risks written	7,480,335.00	\$	98,455.00
Less (fire, \$2,108,520.00; marine and inland, \$23,045.00) risks canceled, and (fire, \$813,387.00) reinsurance in companies authorized in North			
Carolina	2,921,907.00		23,045.00
Net risks written \$	4,558,428.00	9	75,410.00
Net risks written	4,000,420.00	9	73,410.00
Gross premiums on risks written	66,424.40	\$	1,373.96
(fire, \$2,925.81) premiums for reinsurance in companies authorized			
in North Carolina	14,021.24		281.31
Net premiums received	52,403.16	\$	1,092.65

	Fire.	Marine and Inland.
Losses paid (deducting salvage)	27,243.73	\$
Less losses on risks reinsured in companies authorized in North Caro-		
lina	1,059.71	
Net losses paid\$	26,184.02	\$
Losses incurred	29,396.73	\$
lina	123.71	
Net losses incurred\$	29,273.02	\$

## ROYAL EXCHANGE ASSURANCE COMPANY.

Incorporated June 22, 1720.

Commenced Business in United States, 1891.

R. D. HARVEY, United States Manager.

Head Office in United States, 92 William Street, New York, N. Y.

#### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous ye	ear	\$	3,089,476.47
INCOME.  Fire.  \$ 2,687,775.75		Marine and Inland. 680,977.95	
Deduct reinsurance premiums: fire, \$585,207.03; marine and inland, \$211,935.32; return premiums; fire, \$555,-			
747.74; marine and inland, \$106,142.31	_	318,077.63	
Total net premiums written (other than perpetual).\$ 1,546,820.9	7 \$	362,900.32	1,909,721.29
Gross interest on bonds and dividends on stocks Gross interest on deposits in trust companies and banks		102, 106.24 3, 762.19	1,909,721.29
Total gross interest			105,918.43
From other sources:  Received from home office  Federal income tax on coupon interest withheld at source in 19  refunded in 1914  Federal income tax withheld on salaries, etc.	13,	183,822.76 22.50 199.92	
Todayar Moone was worthly to the control of the con	_	100.02	184,045.18
Total income		\$	2,199,684.90
Sum of both amounts.		\$	5,289,161.37
DISBURSEMENTS.			
Fire.  Gross amount paid policyholders for losses (including		Marine and Inland.	
\$139,451.85 occurring in previous years)\$ 1,218,217.93  Deduct amount received for salvage: fire, \$8,356.92; marine and inland, \$18,337.62; reinsurance: fire, \$322,312.63; marine and inland, \$146,184.86; discount:			
fire, \$317.00		164,522.48	
Net amount paid policyholders for losses\$ 887,231.3	3 \$	199,922.58	1,087,153.96
			1.001.100.90

Expenses of adjustment and settlement of losses		28,115.60
Commissions or brokerage.		403,895.91
Allowances to agencies for miscellaneous agency expenses		7,472.85
Salaries (\$55,813.18) and expenses (\$39,435.28) of special and general agents_		95,248.46
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		89,763.87
Rents.		10,563.05
Advertising, \$2,400.26; printing and stationery, \$12,475.44		14,875.70
Postage, telegrams, telephone, and express.  Legal expenses.		11, 125.27 184.25
Furniture and fixtures		391.32
Maps, including corrections		4,492.52
Underwriters' boards and tariff associations		27,615.13
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		15,899.09
Inspections and surveys	•	7,305.81
State taxes on premiums.		49,576.36
Insurance department licenses and fees		10,202.60
All other licenses, fees, and taxes:		
Federal corporation tax\$	670.81	
Federal internal revenue stamps	274.71	
Federal income tax, withheld on salaries, etc.	199.92	
Municipal and county licenses and taxes	7,982.04	
Publication fees	439.02	0 500 50
		9,566.50
Other disbursements: Auditing fees	1 200 00	
Books of reference	1,200.00 376.28	
Fidelity bonds and insurance premiums	245.43	
Mercantile reports	732.50	
Miscellaneous	100.57	
Remittances to home office	302,115.33	
		304,770.11
Agents' balances charged off		693.12
Total disbursements	\$	2,178,911.48
Balance		3,110,249.89
LEDGER ASSETS.	=	
Book value of bonds (\$2,502,351.76) and stocks (\$50,000.00)\$	2,552,351.76	
Cash in company's office	50.00	
Deposits in trust companies and banks on interest	234,037.03	
Agents' balances representing business written subsequent to October 1, 1914	307,737.23	
Agents' balances representing business written prior to October 1, 1914	16,073.87	
Total ledger assets, as per balance	\$	3,110,249.89
NON-LEDGER ASSETS.		
Interest accrued on bonds\$		
Bank interest due	416.34	
Total		34,025.38
Construction		3,144,275.27
Gross assets		3,144,275.27
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	16,073.87	
Market value of special deposits in excess of corresponding liabilities	2,656.97	
Book value of ledger assets over market value (bonds, \$167,969.26; stocks,		
\$10,000.00)	177,969.26	
		196,700.10
Total admitted assets	· ·	2,947,575.17
100al adilifood assets	=	2,011,010.11

## LIABILITIES.

Gross losses adjusted and unpaid (not yet due)	.\$ 3,000.0	00
Gross claims for losses in process of adjustment or in suspense, plus \$20,		
377.00 reserve for losses incurred prior to December 31st, of which no		
notice had been received on that date		
Gross claims for losses resisted	30,215.0	00
Total	\$ 366,458.0	20
Deduct reinsurance due or accrued		
Deduct temperatures due of accordant		
Net amount of unpaid losses and claims		\$ 227,849.92
Gross premiums (less reinsurance) received and receivable upon al		
unexpired fire risks, \$2,889,843.72; unearned premiums	.\$ 1,498,152.7	76
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired inland navigation risks, \$121,816.10; unearned		
premiums (50 per cent)		05
Gross premiums (less reinsurance) (cash and bills) received and receivable		
upon all unexpired marine risks, \$66,167.39; unearned premiums		19
(pro rata)	30,420.8	-
Total unearned premiums as computed above		1,595,487.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		
Estimated amount hereafter payable for Federal, State, and other taxes,		
business of the year of this statement		43,887.49
Contingent commissions or other charges due or accrued		8,267.05
Total amount of all liabilities, except capital.		
Deposit capital		
Surptus over an naomities	007,308.3	-
Surplus as regards policyholders		1,067,308.35
Total liabilities		\$ 2,947,575.17
RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$		\$ 3,614,650.38
Written or renewed during year		2,687,775.74
Totals		\$ 6,302,426.12
Deduct those expired and marked off as terminated.	252,882,093.00	2,570,664.17
	202 202 212 22	A 0 504 504 05
In force at end of year\$		\$ 3,731,761.95
Deduct amount reinsured.	94,927,040.00	841,918.23
Net amount in force\$		0 000 049 70
	300.711.309.00	
	300,711,309.00	
	Marine and	
In force on the 31st day of December, 1913\$	Marine and Inland Risks. 19,189,795.00	Gross Premiums Thereon. \$ 421,808.58
	Marine and Inland Risks. 19,189,795.00	Gross Premiums Thereon. \$ 421,808.58
In force on the 31st day of December, 1913	Marine and Inland Risks. 19,189,795.00 120,755,255.00	Gross Pre- miums Thereon. \$ 421,808.58 680,977.95
In force on the 31st day of December, 1913. \$ Written or renewed during year.  Totals. \$	Marine and nland Risks. 19, 189, 795.00 120, 755, 255.00	Gross Pre- miums Thereon. \$ 421,808.58 680,977.95 \$ 1,102,786.53
In force on the 31st day of December, 1913	Marine and nland Risks. 19, 189, 795.00 120, 755, 255.00	Gross Pre- miums Thereon. \$ 421,808.58 680,977.95
In force on the 31st day of December, 1913	Marine and (nland Risks. 19,189,795.00 120,755,255.00 139,945,050.00 122,385,223.00	Gross Pre- miums Thereon. \$ 421,808.58 680,977.95 \$ 1,102,786.53 745,736.83
In force on the 31st day of December, 1913. \$ Written or renewed during year.  Totals. \$	Marine and filand Risks. 19,189,795.00 120,755,255.00 139,945,050.00 122,385,223.00 17,559,827.00	Gross Pre- miums Thereon. \$ 421,808.58 \$ 680,977.95 \$ 1,102,786.53 745,736.83 \$ 357,049.70
In force on the 31st day of December, 1913	Marine and (nland Risks. 19,189,795.00 120,755,255.00 139,945,050.00 122,385,223.00	Gross Pre- miums Thereon. \$ 421,808.58 680,977.95 \$ 1,102,786.53 745,736.83
In force on the 31st day of December, 1913	Marine and nland Risks. 19,189,795.00 120,755,255.00 139,945,050.00 122,385,223.00 17,559,827.00 7,273,359.00	Gross Pre- miums Thereon. \$ 421,808.58 680,977.95 \$ 1,102,786.53 745,736.83 \$ 357,049.70 169,066.21

Year Written. Term.	Amount Covered.	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.		Amount of Premium Unearned.
In 19141 year or less\$	88,882,719.00	8	931,895.87	One-half	8	465,947.94
In 19132 years	1,073,924.00		6,561.71	One-fourth		1,640.43
In 19142 years	1,322,249.00		7,133.06	Three-fourths		5,349.80
In 19123 years	46,006,594.00		395,038.86	One-sixth		65,839.81
In 19133 years	52,087,858.00		454,812.48	One-half		227,406.24
In 19143-years	59,366,856.00		494,177.89	Five-sixths		411,814.91
In 19114 years	362,659.00		2,659.50	One-eighth		332.44
In 19124 years	538,485.00		4,265.35	Three-eighths		1,599.51
In 19134 years	443,020.00		3,863.51	Five-eighths		2,414.70
In 19144 years	682,700.00		5,285.63	Seven-eighths		4,624.93
In 19105 years	7,659,509.00		94,291.99	One-tenth		9,429.20
In 19115 years	8,765,420.00		108,955.80	Three-tenths		32,686.74
In 19125 years	10, 155, 853.00		129,094.31	One-half		64,547.15
In 19135 years	10,595,929.00		100,628.61	Seven-tenths		70,440.03
In 19145 years	11,962,311.00		145, 130.15	Nine-tenths		130,617.14
Over 5 years	805,223.00		6,049.00	Pro rata		3,461.79
Totals\$	300,711,309.00	\$	2,889,843.72		8	1,498,152.76

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$150,160.41; losses incurred (less reinsurance), \$80,115.56. Tourists' baggage: net premiums, \$4,006.22; losses incurred (less reinsurance), \$2,785.30. Registered mail: net premiums, \$1,-253.09; losses, none. Windstorms and tornadoes: net premiums, \$8,017.06; losses incurred (less reinsurance), \$127.81. Sprinkler leakage: net premiums, \$68.69; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$23,950,968.57.

Total losses (less reinsurance) paid from organization of company, \$15,955,463.16.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$50,000.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

ess \$6,730.48 return premiums, and \$9,347.56 premiums for reinsurance in companies authorized in North Carolina.	Fire. 4,673,307.00 2,488,376.00
Net risks written	2,184,931.00
Gross premiums on risks written	35,260.59
authorized in North Carolina	16,078.04
Net premiums received\$	19,182.55

Losses paid (deducting salvage) Less losses on risks reinsured in companies authorized in North Carolina	28,313.58 11,014.77
Net losses paid	\$ 17,298.81
Losses incurredLosses on risks reinsured in companies authorized in North Carolina	39,428.88 17,298.77
Net losses incurred	\$ 22,130.11

## RUSSIAN REINSURANCE COMPANY.

Incorporated June 9, 1895.

Commenced Business in United States, March 6, 1907.

PAUL E. RASOR, United States Manager.

Head Office in United States, 15 William Street, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of capital deposit, \$200,000.00.		
Amount of ledger assets (as per balance) December 31st of previous year	\$	1,543,008.18
Gross premiums	Fire. 1,693,118.18 447,718.49	
Total net premiums written (other than perpetual)		1,245,399.67
Gross interest on bonds and dividends on stocks\$ Gross interest on deposits in trust companies and banks	54,470.00 3,296.06	
Total gross interest		57,766.06
Total income	\$	1,303,165.75
Sum of both amounts	\$	2,846,173.93
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses, including \$101,538.38 occur-	1 0.0.	
ring in previous years)\$	800,422.94	
Deduct amount received for salvage	10,953.85	
Net amount paid policyholders for losses		789,469.09
Commissions or brokerage		386,665.54
Salaries, fees, and all other charges of officers, directors, trustees, and		500.00
employees Postage, telegrams, telephone, and express		52.78
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		3,737.63
State taxes on premiums		13,507.66
Insurance department licenses and fees		1,814.55
Federal corporation tax		873.64
Remittance to home office		50,765.08
Total disbursements.	\$	1,247,385.97
Balance	\$	1,598,787.96

Non-ledger assets		LEDGER ASSETS.	
Total ledger assets, as per balance		Deposits in trust companies and banks on interest	
Non-ledger assets	305.58		
Interest accrued on bonds.	\$ 1,598,787.06	Total ledger assets, as per balance	
Interest accrued on bonds.		NON-LEDGER ASSETS.	
Book value of ledger assets over market value	11,407.50		]
Book value of ledger assets over market value	\$ 1,610,195.46	Gross assets	
LIABILITIES		DEDUCT ASSETS NOT ADMITTED.	
LIABILITIES.   State   State	8,008.08	Book value of ledger assets over market value	]
Stroke   S	\$ 1,602,187.38	Total admitted assets	
Surplus as regards policyholders   RISKS AND PREMIUMS   Surplus as regards policyholders   RISKS AND PREMIUMS   Surplus as regards policyholders   RISKS AND PREMIUMS   Surplus as regards policyholders   Surplus as regards po	1	LIABILITIES.	
Surplus as regards policyholders   RISKS AND PREMIUMS   Surplus as regards policyholders   RISKS AND PREMIUMS   Surplus as regards policyholders   RISKS AND PREMIUMS   Surplus as regards policyholders   Surplus as regards po	\$ 151,077.00	Gross claims for losses in process of adjustment or in suspense	- (
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement.   16	e risks	Gross premiums (less reinsurance) received and receivable upon all unexpired fire risk	
Total amount of all liabilities, except capital   \$ 1,070	on the	Estimated amount hereafter payable for Federal, State, and other taxes, based upon th	]
Capital deposit actually paid up in cash			•
Capital deposit actually paid up in cash	\$ 1,070,369.19	Total amount of all liabilities, except capital.	
RISKS AND PREMIUMS.   Gross miums 7			
RISKS AND PREMIUMS.         Gross forms           In force on the 31st day of December, 1913         \$ 151,418,097.00         \$ 1,562           Written or renewed during year         182,390,021.00         1,693           Excess of original premiums over amount received for reinsurance         117           Totals         \$ 333,808,118.00         \$ 3,374           Deduct those expired and marked off as terminated         163,684,446.00         1,629           Net amount in force         \$ 170,123,672.00         \$ 1,744	531,818.19	Surplus as regards policyholders	
RISKS AND PREMIUMS:   Fire Risks:   Site   Risks   R	\$ 1,602,187.38	Total liabilities	
In force on the 31st day of December, 1913 \$ 151,418,097.00 \$ 1,562 Written or renewed during year. 182,390,021.00 11,693 Excess of original premiums over amount received for reinsurance 117  Totals. \$ 333,808,118.00 \$ 3,374  Deduct those expired and marked off as terminated 163,684,446.00 1,626  Net amount in force \$ 170,123,672.00 \$ 1,744	Gross Pre-		
Written or renewed during year.       182,390,021.00       1,693         Excess of original premiums over amount received for reinsurance.       117         Totals.       \$ 333,808,118.00       \$ 3,374         Deduct those expired and marked off as terminated.       163,684,446.00       1,620         Net amount in force.       \$ 170,123,672.00       \$ 1,744			
Excess of original premiums over amount received for reinsurance       117         Totals       \$ 333,808,118.00       \$ 3,374         Deduct those expired and marked off as terminated       163,684,446.00       1,629         Net amount in force       \$ 170,123,672.00       \$ 1,744			
Deduct those expired and marked off as terminated.       163,684,446.00       1,629         Net amount in force.       \$ 170,123,672.00       \$ 1,744			
Net amount in force			
		Totals	
		Totals	]

Year Written. Terr	$Amount \\ m. Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or 1	less\$ 89,738,852.00	\$ 912,587.46	One-half\$	456, 293.74
In 19132 years	761, 100.00	4,747.70	One-fourth	1,186.92
In 19142 years	1,408,162.00	11,715.90	Three-fourths	8,786.91
In 19123 years	16,255,792.00	163,997.74	One-sixth	27,332.95
In 19133 years	18,268,243.00	185,951.19	One-half	92,975.59
In 19143 years	22,226,081.00	203,879.71	Five-sixths	169,899.79
In 19114 years	622,607.00	6,319.08	One-eighth	789.88
In 19124 years	281,970.00	1,439.50	Three-eighths	539.79
In 19134 years	998, 182.00	7,064.57	Five-eighths	4,415.36
In 1914 4 years	820,148,00	5,885.42	Seven-eighths	5,149.74
In 19105 years	2,721,990.00	37, 106.39	One-tenth	3,710.64

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1911 5	years\$	3,360,367.00	8	46,020.79	Three-tenths\$	13,806.25
In 19125	years	3,613,095.00		48,376.45	One-half	24,188.23
In 19135	years	3,616,601.00		45,829.97	Seven-tenths	32,081.00
In 19145	years	5,277,983.00		61,737.03	Nine-tenths	55,563.34
Over 5 years		152,499.00		1,639.66	Pro rata	1,137.73
Totals		170,123,672.00	\$	1,744,298.56	\$	897,857.86

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$5,028.17; losses incurred (less reinsurance), \$6,524.23.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$7,752,056.08.

Total losses (less reinsurance) paid from organization of company, \$3,831,923.02.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	8	Fire. 939,486.00
Less risks canceled.		156,581.00
Net risks written	-8	782,905.00
Gross premiums on risks written		18,879.36
Less return premiums	-	3,692.58
Net premiums received.	\$	15,186.78
Net losses paid	-\$	6,480.89
Net losses incurred	_\$	10,561.89

## SALAMANDRA INSURANCE COMPANY.

Incorporated 1846.

Commenced Business in United States, 1899.

Meinel & Wemple, Inc., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	2,442,557.03
INCOME. Fire.	
Gross premiums\$ 10,297,269.4	13
Deduct reinsurance premiums, \$4,833,171.20; return premiums, \$2,577,-	
656.59	i9
Total not promise written (ather than perpetual)	0 000 401 04
Total net premiums written (other than perpetual)	2,886,491.84
Gross interest on bonds and dividends on stocks, less \$4,524.41 accrued	
interest on bonds acquired during 1914	
Gross interest on deposits in trust companies and banks 6,479.	
Interest on bonds due 1913, paid only in 1914 2,452.5	i0
Total gross interest	110,038.81
From home office	
Gross profit on sale or maturity of ledger assets (bonds)	3,527.59
m . 14	2 0 100 050 01
Total income	3,400,058.24
Sum of both amounts	.\$ 5,842,615.27
DISBURSEMENTS.	
DISBURSEMENTS. Fire.	
Gross amount paid policyholders for losses \$4,956,291.6	i9
Deduct amount received for salvage, \$11,903.25; reinsurance, \$3,247,578.34 3,259,481.5	
Net amount paid policyholders for losses	1,696,810.10
Expenses of adjustment and settlement of losses	
Commissions or brokerage, \$2,393,081.06; deduct reinsurance, \$1,510,421.26	
Salaries, fees, and all other charges of officers, directors, trustees, and home officers	
employees	
Rents	
Advertising, \$515.22; printing and stationery, \$963.49	
Postage, telegrams, telephone, and express	
Furniture and fixtures	
Maps, including corrections	
State taxes on premiums	
Insurance department licenses and fees	998.00
All other licenses, fees, and taxes:	0.0
Federal corporation tax 2,600.5	
Emergency revenue tax	- 4,088,02
Other disbursements	
To home office	
Total disbursements	\$ 2,988,453.86
Balance	\$ 2.854.161.41

*	*	T	~	m	T	A CICITATION	~
L	E	v	۲i	E	к	ASSET	5.

Book value of bonds 2,455,833.2	2
Cash in United States trustees' office	0
Deposits in trust companies and banks on interest	3
Agents' balances representing business written subsequent to October	
1, 1914 239,233.1	6
Total ledger assets, as per balance	_\$ 2,854,161.4
NON-LEDGER ASSETS.	
Interest due and accrued on bonds	
Market value of bonds and stocks over book value	2,076.7
Total admitted assets	_\$ 2,889,032.2
LIABILITIES.	
Gross claims for losses in process of adjustment or in suspense\$ 982,479.7  Deduct reinsurance due or accrued	
	- 951 000 0
Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks	
\$3,759,085.13; unearned premiums	2,004,552.7
	2,004,552.7 1,481.0
\$3,759,085.13; unearned premiums	2,004,552.7 1,481.0 e
\$3,759,085.13; unearned premiums	2,004,552.7 1,481.0 e 20,000.0
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement.  Contingent commissions or other charges due or accrued.	2,004,552.7 1,481.0 e 20,000.0 10,000.0
\$3,759,085.13; unearned premiums	2,004,552.7 1,481.0 e 20,000.0 10,000.0
\$3,759,085.13; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement.  Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital.	2,004,552.7 1,481.0 e 20,000.0 10,000.0 \$ 2,387,130.4 501,901.7
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement	2,004,552.7 1,481.0 2,000.0 10,000.0 \$ 2,387,130.4 501,901.7 \$ 2,889,032.2
\$3,759,085.13; unearned premiums	2,004,552.7 1,481.0 e 20,000.0 10,000.0 \$ 2,387,130.4 501,901.7
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement. Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital. Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.	2,004,552.7 1,481.0 e 20,000.0 10,000.0 - \$ 2,387,130.4 501,901.7 - \$ 2,889,032.2
\$3,759,085.13; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement.  Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital.  Surplus over all liabilities.  Total liabilities.  RISKS AND PREMIUMS.  Fire Risks.	2,004,552.7 1,481.0 e 20,000.0 10,000.0 \$ 2,387,130.4 501,901.7 \$ 2,889,032.2 Gross Premiums Thereon
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement. Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS.  Fire Risks. In force December 31, 1913.  \$57,579,976.00	2,004,552.7 1,481.0 20,000.0 10,000.0 \$\frac{2}{387,130.4}\$ 501,901.7 \$\frac{2}{82,889,032.2}\$ \textit{Gross Pre-miums Thereon}\$ \$\frac{9}{200,258.3}\$
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital Surplus over all liabilities.  RISKS AND PREMIUMS.  RISKS AND PREMIUMS.  Fire Risks.  8 857,579,976.00 Written or renewed in 1914. 1,022,094,198.00 Excess of original premiums over amount received for reinsurance.	2,004,552.7 1,481.0 e 20,000.0 10,000.0 \$ 2,387,130.4 501,901.7 \$ 2,889,032.2 Gross Premiums Thereon \$ 9,200,258.3 10,297,269.4 518,812.7
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued. Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement. Contingent commissions or other charges due or accrued.  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS.  Fire Risks.  Fire Risks.  S57,579,976.00 Written or renewed in 1914.  1,022,094,198.00	2,004,552.7 1,481.0 20,000.0 10,000.0 \$\frac{2}{387},130.4 501,901.7 \$\frac{2}{389},032.2 Gross Pre-miums Thereon miums Thereon mium mium mium mium mium mium mium miu
\$3,759,085.13; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other taxes, based upon the business of the year of this statement	- 2,004,552.7 - 1,481.0 e - 20,000.0 - 10,000.0 - \$ 2,387,130.4 - 501,901.7 - \$ 2,889,032.2 - Gross Premiums Thereon \$ 9,200,258.3 10,297,269.4 - 518,812.7 \$ 20,016,340.4
\$3,759,085.13; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, based upon th business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS.  Fire Risks.  Fire Risks.  S57,579,976.00 Written or renewed in 1914.  Excess of original premiums over amount received for reinsurance.  Totals.  \$ 1,879,674,174.00 Deduct expirations and cancellations.  904,921,950.00	2,004,552.7 1,481.0 20,000.0 10,000.0 \$ 2,387,130.4 501,901.7 \$ 2,889,032.2 Gross Premiums Thereon \$ 9,200,258.3 10,297,269.4 518,812.7 \$ 20,016,340.4 9,631,363.8

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance,	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	186,897,225.00	\$	2,040,642.17	One-half\$	1,020,321.08
In 19132 years	3,008,303.00		23,719.95	One-fourth	5,929.99
In 19142 years	4,507,921.00		34,679.60	Three-fourths	26,009.70
In 19123 years	26,959,552.00		269,569.67	One-sixth	44,928.28
In 19133 years	35, 138, 182.00		345,704.73	One-half	172,852.36
In 19143 years	46,056,982.00		448,188.69	Five-sixths	373,490.58
In 19114 years	208,088.00		2,086.35	One-eighth	260.79
In 19124 years	268,609.00		3,606.15	Three-eighths	1,352.31
In 19134 years	738,611.00		9,468.28	Five-eighths	5,917.69
In 19144 years	2,457,519.00		18,336.76	Seven-eighths	16,044.66

$Year \ Written.$	Term.	$Amount \ Covered.$	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19105	years\$	3,967,409.00	8	58,311.25	One-tenth\$	5,831.12
In 19115	years	6,071,719.00		87,616.02	Three-tenths	26,284.80
In 19125	years	8,219,645.00		110,031.28	One-half	55,015.64
In 19135	years	9,875,590.00		128,939.37	Seven-tenths	90,257.56
In 19145	years	13,605,524.00		175,996.43	Nine-tenths	158,396.78
Over 5 years.		132,959.00		2,188.43		1,659.43
Totals_		348,113,838.00	\$	3,759,085.13	\$	2,004,552.77

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$19,102.98; losses incurred (less reinsurance), \$4,583.04. Hail: net premiums, \$11,158.33; losses incurred (less reinsurance), \$5,879.65.

Gross premiums (less reinsurance and return premiums) received from admission of company, \$23,-893,685.91.

Total losses (less reinsurance) paid from admission of company, \$13,466,619.63.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,000.00.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	7,545,763.00
Less \$2,407,652.00 risks canceled, and \$3,214,484.00 reinsurance in companies authorized in North Carolina	5,622,136.00
Net risks written\$	1,923,627.00
Gross premiums on risks written\$	71,156.70
Less \$14,927.90 return premiums, and \$36,763.55 premiums for reinsurance in companies authorized in North Carolina	51,691.45
Net premiums received\$	19,465.25
Losses paid (deducting salvage) \$	48,540.16
Less losses on risks reinsured in companies authorized in North Carolina	31,868.22
Net losses paid\$	16,671.94
Losses incurred	59,642.57
Less losses on risks reinsured in companies authorized in North Carolina	39,031.85
Net losses incurred\$	20,610.72

# SCOTTISH UNION AND NATIONAL INSURANCE COMPANY.

Incorporated 1824.

Commenced Business in United States, 1880.

James H. Brewster, United States Manager.

Head Office in United States, 75 Elm Street, Hartford, Conn.

### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	6, 102, 981.47
INCOME.  Gross premiums	Fire. 4,457,102.29	
Deduct reinsurance premiums, \$1,264,310.51; return premiums, \$819,-	1,101,102.20	
795.84	2,084,106.35	
Total net premiums written (other than perpetual)		2,372,995.94
Gross interest on mortgage loans\$	7,517.75	
Gross interest on bonds and dividends on stocks, less \$5,014.69 accrued		
interest on bonds acquired during 1914	223,547.22	
Gross interest on deposits in trust companies and banks	6,231.32	
Gross rents from company's property, including \$9,000.00 for company's	11 001 00	
occupancy of its own buildings	11,201.83	
Total gross interest and rents		248,498.12
Received from home office		90,902.50
From agents' balances previously charged off		22.50
Total income	\$	2,712,419.06
Sum of both amounts	\$	8,815,400.53
Dispussion of the second of th		
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$225,009.29 occur-	100.	
ring in previous years)\$	1,974,351.87	
Deduct amount received for salvage, \$19,588.30; reinsurance, \$653,805.68;		
discount, \$434.00	673,827.98	
Net amount paid policyholders for losses.		1,300,523.89
Expenses of adjustment and settlement of losses		25,792.50
Commissions or brokerage		504,159.28
Allowances to agencies for miscellaneous agency expenses		8,080.78
Salaries (\$58,202.08) and expenses (\$43,956.32) of special and general agents. Salaries, fees, and all other charges of officers, directors, trustees, and		102, 158.40
employees		114,009.73
Rents, including \$9,000.00 for company's occupancy of its own buildings		10,873.07
Advertising, \$2,002.87; printing and stationery, \$21,082.87		23,085.74
Postage, telegrams, telephone, and express		14,719.79
Legal expenses		817.06
Furniture and fixtures		2,722.88
Maps, including corrections		8,286.81
Underwriters' boards and tariff associations		49,424.47
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		29,018.54
Inspections and surveys.		4,026.12
Repairs and expenses (other than taxes) on real estate		856.48

	Taxes on real estate
59,8	State taxes on premiums
	Insurance department licenses and fees
	All other licenses, fees, and taxes:
\$ 5,206.41	Federal corporation tax\$
	Revenue tax stamps
	Municipal licenses
	numorpai necuses
	Other disbursements
	Remitted to home office
· · · · · · · · · · · · · · · · · · ·	Decrease in liabilities during year on account of reinsurance treaties
	Agents' balances charged off
	Gross loss on sale or maturity of ledger assets, viz.:
\$ 5,550.24	Real estate\$
3,472.46	Bonds.
9,0	
\$ 2,320,8	Total disbursements
\$ 6,494,5	Balance
EDGED ASSEMS	TENCED ACCEMO
EDGER ASSETS.	LEDGER ASSETS.
\$ 234,413.86	Book value of real estate\$
152,600.00	Mortgage loans on real estate, first liens
	Book value of bonds (\$5,138,432.35) and stocks (\$50,206.25)
	Deposits in trust companies and banks on interest
	Agents' balances representing business written subsequent to October
· · · · · · · · · · · · · · · · · · ·	1, 1914
ten prior to October 1, 19148,480.61	Agents' balances representing business written prior to October 1, 1914
\$ 6,494,5	Total ledger assets, as per balance
ON-LEDGER ASSETS.	NON-LEDGER ASSETS.
\$ 2,730.30	Interest accrued on mortgages\$
20.79) on bonds 04.580.07	Intersect due (\$56.551.95) and aggreed (\$28.090.79) on bands
94,580.97	Interest due (\$56,551.25) and accrued (\$38,029.72) on bonds
	Interest due (\$56,551.25) and accrued (\$38,029.72) on bonds
97,3	Total
97,3	
97,3	Total
97,3 \$ 6,591,8  T ASSETS NOT ADMITTED.	Total Gross assets Deduct assets not admitted.
97,3 \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61	Total Gross assets DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914 §
97,3 \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61  default	Total Gross assets DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914 §
97,3 \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61  Idefault	Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61	Total  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 default	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 Idefault	Total
97,3  \$ 6,591,8  T ASSETS NOT ADMITTED.  Sten prior to October 1, 1914\$ 8,480.61 Idefault	Total

Gross premiums (less reinsurance) received and receivable upon al \$4,625,061.77; unearned premiums.  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.  Estimated amount hereafter payable for Federal, State, and other business of the year of this statement.  Contingent commissions or other charges due or accrued.  Funds held under reinsurance treaties.	taxe	s, based upon th	_\$ - .e	2,427,348.48 2,000.00 30,000.00 10,000.00 18,133.18
Total amount of all liabilities, except capital		_\$ 200,000.0	0	2,734,004.66
Surplus over all liabilities  Surplus as regards policyholders			-	3,628,809.32
Total liabilities			_	6,362,813.98
RISKS AND PREMIUMS.		Fire Risks.	m	Gross Pre- iums Thereon.
In force on the 31st day of December, 1913		649,303,059.00 $505,442,236.00$	\$	5,957,691.92 4,457,102.29
Totals		, 154, 745, 295.00 424, 705, 691.00	\$	10,414,794.21 3,960,308.03
In force at end of year		730,039,604.00 212,657,351.00	\$	6,454,486.18 1,829,424.41
Net amount in force,	\$	517,382,253.00	\$	4,625,061.77

V	Year Vritten. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
Ι	n 19141 year or less\$	133,533,629.00	\$	1,371,236.61	One-half\$	685,618.31
I	n 19132 years	196,523.00		1,891.47	One-fourth	472.87
I	n 19142 years	2,053,157.00		10,511.09	Three-fourths	7,883.32
I	n 19123 years	84, 120, 175.00		658,739.18	One-sixth	109,789.86
I	n 19133 years	94,952,680.00		748,712.98	One-half	374,356.49
I	n 19143 years	116,969,292.00		832,779.45	Five-sixths	693,982.89
I	n 19114 years	584,753.00		6,624.97	One-eighth	828.12
I	n 19124 years	439,102.00		3,782.23	Three-eighths	1,418.34
I	n 19134 years	206,519.00		2,900.42	Five-eighths	1,812.76
I	n 1914 4 years	758,553.00		6,908.66	Seven-eighths	6,045.08
1	n 1910 5 years	11,231,935.00		132,338.21	One-tenth	13,233.82
I	n 19115 years	15, 111, 649.00		183,451.48	Three-tenths	55,035.44
I	n 19125 years	17,275,962.00		194, 186.93	One-half	97,093.46
I	n 19135 years	19,208,986.00		220,602.84	Seven-tenths	154,421.99
I	n 19145 years	20,739,338.00		250,395.25	Nine-tenths	225,355.73
	_		_		-	
	Totals\$	517,382,253.00	\$	4,625,061.77	\$	2,427,348.48

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$39,687.85; losses incurred (less reinsurance), \$6,495.50. Hail: net premiums, \$14.60; losses incurred, none. Sprinkler leakage: net premiums, \$1,119.84; losses incurred, none.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$50,484,632.93.

Total losses (less reinsurance) paid from organization of company, \$29,217,374.37.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$150,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

Gross risks written\$	Fire.
	6,709,373.00
Less \$1,296,191.00 risks canceled, and \$1,093,627.00 reinsurance in companies authorized	0,100,010.00
in North Carolina	2,389,818.00
Net risks written	4,319,555.00
Gross premiums on risks written	42,497.84
Less \$5,937.30 return premiums, and \$7,689.17 premiums for reinsurance in companies	
authorized in North Carolina	13,626.47
Net premiums received\$	28,871.37
Losses paid (deducting salvage)	32,089.39
Less losses on risks reinsured in companies authorized in North Carolina	8,787.19
Net losses paid\$	23,302.20
Losses incurred\$	32,176.48
Less losses on risks reinsured in companies authorized in North Carolina	8,801.64
Net losses incurred	23,374.84

#### SECOND RUSSIAN INSURANCE COMPANY.

Incorporated 1835.

Commenced Business in United States, 1913.

MEINEL & WEMPLE, INC., United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$222,000.00.

Amount of ledger assets (as per balance) Dec	ember 31st of previous year	\$	1,131,194.65
	INCOME.	Fire.	
Gross premiums Deduct reinsurance premiums, \$67,350.19; ret		1,591,800.70 437,960.09	
Total net premiums written (other than	n perpetual)		1,153,840.61

Gross interest on bonds and dividends on stocks, less \$925.69 accrued interest on bonds acquired during 1914\$  Gross interest on deposits in trust companies and banks  Interest on bonds due 1913, received only in 1914	36,596.81 5,192.76 2,045.00	
Total gross interest	8	43,834.57
Total income	\$	1,197,675.18
Sum of both amounts	\$	2,328,869.83
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses	614,462.50 10,995.66	
Net amount paid policyholders for losses		603,466.84
Expenses of adjustment and settlement of losses		9,158.62
Commissions or brokerage, \$362,272.66; deduct reinsurance, \$17,149.56		345, 123.10
Salaries, fees, and all other charges of officers, directors, trustees, and employees.		1,029.65
Rents		24.09
Advertising, \$218.21; printing and stationery, \$6.14		224.40
Postage, telegrams, telephone, and express		9.59
Furniture and fixtures		40.45
Underwriters' boards and tariff associations		105.44
State taxes on premiums		877.32 851.43
Insurance department licenses and fees Other disbursements		834.85
To home office		190,000.00
Total disbursements		1,151,745.78
Balance	\$	1,177,124.05
LED OUD AGGERG	-	
LEDGER ASSETS.  Book value of bonds\$	977,480.64	
Cash in United States trustees' office; uninvested principal	120,076.74	
Deposits in trust companies and banks on interest.	47,546.71	
Agents' balances representing business written subsequent to October		
1, 1914	32,019.96	
Total ledger assets, as per balance	•	1,177,124.05
		1,177,124.05
NON-LEDGER ASSETS.		11 201 60
Interst accrued on bonds  Market value of bonds and stocks over book value		11,201.63 $20,279.36$
	_	
Total admitted assets	8	1,208,605.04
LIABILITIES.	-	
LIABILITIES.  Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	117,086.73 4,401.33	
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	4,401.33 	112,685.40
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	4,401.33 \$ ed fire risks,	801,821.06
Gross claims for losses in process of adjustment or in suspense	4,401.33 sed fire risks,	801,821.06 106.90
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	4,401.33 sed fire risks,	801,821.06
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	4,401.33	801,821.06 106.90
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	4,401.33	801,821.06 106.90 500.00
Gross claims for losses in process of adjustment or in suspense\$  Deduct reinsurance due or accrued	4,401.33	801,821.06 106.90 500.00 915,113.36

I	RISKS AND PREMIUMS.	Fire Risks.		Gross Pre- iums Thereon.
In force December 31, 1913		109,970,650.00	\$	1,201,571.35
Written or renewed in 1914		172,440,986.00		1,591,800.70
Excess of original premiums over amou	ant received for reinsurance			72,601.80
Totals	\$	282,411,636.00	8	2,865,973.85
Deduct expirations and cancellations.		139,631,454.00		1,311,969.84
In force December 31, 1914	8	142,780,182.00	\$	1,554,004.01
Deduct amount reinsured		3,534,653.00		50,370.03
Net amount in force	8	3 139, 245, 529.00	8	1,503,633.98

Year Written.	Term.	$A mount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	74,758,890.00	\$ 816,256.86	One-half\$	408, 128.43
In 1913	2 years	1,203,321.00	9,487.97	One-fourth	2,371.99
In 1914	2 years	1,803,168.00	13,871.84	Three-fourths	10,403.88
In 1912	3 years	10,783,820.00	107,827.86	One-sixth	17,971.31
In 1913	3 years	14,055,272.00	138, 281.89	Three-sixths	69,140.94
In 1914	3 years	18,422,793.00	179,275.47	Five-sixths	149,396.23
In 1911	4 years	83,235.00	834.54	One-eighth	104.31
In 1912	4 years	107,443.00	1,442.46	Three-eighths	540.92
In 1913	4 years	295,444.00	3,787.31	Five-eighths	2,367.07
In 1914	4 years	983,007.00	7,334.70	Seven-eighths	6,417.86
In 1910	5 years	1,586,963.00	23,324.49	One-tenth	2,332.45
In 1911	5 years	2,428,687.00	35,046.40	Three-tenths	10,513.92
In 1912	5 years	3,287,858.00	44,012.51	One-half	22,006.25
In 1913	5 years	3,950,236.00	51,575.74	Seven-tenths	36,103.02
In 1914	5 years	5,442,209.00	70,398.57	Nine-tenths	63,358.71
Over 5 years		53,183.00	875.37		663.77
Totals		139, 245, 529.00	\$ 1,503,633.98	\$	801,821.06

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$7,641.59; losses incurred (less reinsurance), \$1,833.21. Hail: net premiums, \$4,463.33; losses incurred (less reinsurance), \$2,351.86.

Gross premiums (less reinsurance and return premiums) received from admission of company, \$1,791,-928.39.

Total losses (less reinsurance) paid from admission of company, \$603,466.84.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$10,-000.00.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	1,108,663.00 339,212.00
N. ( - 1 1 14)	 760 451 00

622,853.31

1,130.86

474.58

Gross premiums on risks written.  Less return premiums	9,991.19 $2,205.09$
Net premiums received	\$ 7,786.10
Net losses paid	\$ 6,545.49
Net losses incurred	\$ 8,316.70

## SKANDIA INSURANCE COMPANY.

Incorporated January 12, 1855.

Commenced Business in United States, 1900.

C. F. SHALLCROSS, United States Manager and Attorney.

Head Office in United States, 84 William Street, New York, N. Y.

## CAPITAL DEPOSIT. Capital deposit: New York, \$230,000.00; Ohio, \$100,000.00.

F. F.	ire.	Inland.	
Gross premiums \$ 1,14	3,173.72 \$	1,355.33	
Deduct return premiums: fire, \$376,029.21; marine and			
inland, \$572.07	6,029.21	572.07	
Total net premiums written (other than perpetual) \$\ 76	\$7,144.51 \$	783.26	767,927.77
Gross interest on bonds and dividends on stocks	\$	54,724.32	101,921.11
Gross interest on deposits in trust companies and banks		2,462.46	
Total gross interest			57, 186.78
Total income.		\$	825, 114.55
Sum of both amounts		\$	2,408,364.23

#### DISBURSEMENTS.

Gross amount paid policyholders for losses (including \$101,935.57 occur-	
ring in previous years)\$	631,704.84
Deduct amount received for salvage	8,851.53
Net amount paid policyholders for losses	

Revenue stamp tax

Expenses of adjustment and settlement of losses.	14,960.86
Commissions or brokerage	239,046.70
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees	6,868.14
Printing and stationery	30.00
Insurance department licenses and fees.	1,281.10
All other licenses, fees, and taxes:	
Federal corporation tax	

Remitted to home officeOther disbursementsGross decrease by adjustment in book value of ledger assets (bonds)	328.22
Total disbursements	\$ 894,380.16
Balance	\$ 1,513,984.07
LEDGER ASSETS.  Book value of bonds\$ 1,387,917.5	9
Deposits in trust companies and banks on interest	2
Total ledger assets, as per balance	- \$ 1,513,984.07
NON-LEDGER ASSETS.  Interest accrued on bonds	
Gross assets	
DEDUCT ASSETS NOT ADMITTED.	1,020,000.20
Book value of ledger assets over market value (bonds).	_ 115,377.59
Total admitted assets.	\$ 1,413,510.66
Gross losses adjusted and unpaid (not yet due) \$\ 48,653.9\$  Gross claims for losses in process of adjustment or in suspense, plus \$4,126.50 reserve for losses incurred prior to December 31st, of which no notice had been received on that date \$89,196.9\$  Gross claims for losses resisted \$22,352.7\$	7 5 -
Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks, \$1,408,635.92; unearned premiums  Gross premiums (less reinsurance) (cash and bills) received and receivable upon all unexpired inland navigation risks, \$630.34; unearned premiums (50 per cent)	6
Total unearned premiums as computed above	е
Total amount of all liabilities, except capital  Deposit capital. \$ 330,000.0  Surplus over all liabilities. 178,245.7	0
Surplus as regards policyholders	508, 245.71
Total liabilities	.\$ 1,413,510.66
RISKS AND PREMIUMS.  Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913	\$ 1,759,810.11 1,143,173.72
Totals \$ 265,381,807.00  Deduct those expired and marked off as terminated 139,770,650.00	\$ 2,902,983.83 1,494,347.91
Net amount in force	\$ 1,408,635.92

	Marine and Inland Risks.	Gross Pre- miums Thereon.
Written or renewed during year  Deduct those expired and marked off as terminated	85,537.00 53,817.00	\$ 1,355.33 724.99
Net amount in force	31,720.00	\$ 630.34

Year Written. Term.	Amount Covered.	n	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	51,593,658.00	\$	551,594.74	One-half\$	275,797.36
In 19132 years	3,127,850.00		23, 119.45	One-fourth	5,779.86
In 19142 years	3,261,022.00		24,848.90	Three-fourths	18,636.68
In 19123 years	11,380,584.00		125,509.73	One-sixth	20,918.28
In 19133 years	14,679,923.00		154,506.32	One-half	77,253.15
In 19143 years	15, 130, 365.00		153,899.47	Five-sixths	128,249.55
In 19114 years	741,434.00		9,750.15	One-eighth	1,218.77
In 19124 years	957,844.00		11,146.03	Three eighths	4,179.74
In 19134 years	948, 166.00		9,830.64	Five-eighths	6,144.01
In 19144 years	1,093,394.00		11,390.13	Seven-eighths	9,966.36
In 19105 years	2,930,244.00		45,522.93	One-tenth	4,552.29
In 19115 years	3,779,261.00		59,987.13	Three-tenths	17,996.11
In 19125 years	4,449,605.00		68,193.23	One-half	34,096.61
In 19135 years	5,832,971.00		85,142.82	Seven-tenths	59,599.96
In 19145 years	5,506,410.00		71,377.97	Nine-tenths	64,240.17
Over 5 years	198,426.00		2,816.28	Pro rata	1,678.46
Totals\$	125,611,157.00	\$	1,408,635.92	\$	730,307.36

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Motor vehicles: net premiums, \$783.26; losses incurred (less reinsurance), \$35.12.

Gross premiums (less reinsurance and return premiums) received by United States branch of company, \$13,770,499.25.

Total losses (less reinsurance) paid by United States branch of company, \$8,228,375.38.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

No business transacted except as reinsurance of Royal Insurance Company, Limited. All business included in statement of Royal Insurance Company, Limited.

## SOUTH GERMAN REINSURANCE COMPANY.

Incorporated 1892.

Commenced Business in United States, June 1, 1911.

Samuel G. Howe, United States Manager.

Head Office in United States, 783 Main Street, Hartford, Conn.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,039,491.99
INCOME.	Fire.	
Gross premiums\$	1,055,808.03	
Deduct return premiums	218,726.08	
Total net premiums written (other than perpetual)		837,081.95
Gross interest on bonds and dividends on stocks, less \$3,449.52 accrued		,
interest on bonds acquired during 1914\$	34,146.64	
Gross interest on deposits in trust companies and banks	5,916.77	
Total gross interest		40,063.41
A remittance from home office		21,312.97
	Y	
Total income	\$	898,458.33
Sum of both amounts		1,937,950.32
DISBURSEMENTS.	Fire.	
Gross amount paid policyholders for losses (including \$66,759.12 occur-	rue.	
ring in previous years)\$	425,852.09	
Deduct amount received for salvage	3,591.05	
—	0,001.00	
Net amount paid policyholders for losses		422,261.04
Expenses of adjustment and settlement of losses		4,297.71
Commissions or brokerage		258,507.75
Salaries, fees, and all other charges of officers, directors, trustees, and		
employees		1,500.00
Insurance department licenses and fees		50.00
Federal corporation tax		1,081.12
Other disbursements:		
Remittance to home office\$	23,785.36	
Safe deposit box	60.00	
Exchange	15.41	20.000 77
		23,860.77 $527.70$
Gross loss on sale or maturity of ledger assets (bonds)		321.10
Total disbursements	\$	712,086.09
Balance		1,225,864.23
LEDGER ASSETS.		
Book value of bonds\$	899,546.80	
Deposits in trust companies and banks not on interest	10,000.00	
Deposits in trust companies and banks not on interest.	271,153.52	
Agents' balances representing business written subsequent to October	271,100.02	
1, 1914	45,163.91	
^; ^V^*	10,100.01	

Total ledger assets, as per balance.....

		LEDGER ASSET		e 10.915	00	
Interest accrued on bonds Interest on bank account (accrue						
interest on bank account (accide	Σα/		10000		_	
Total					\$	10,863.81
Market value of bonds and stock						1,303.20
Total admitted assets	5 /				8	1,238,031.24
	LI	ABILITIES.			=	
Gross claims for losses in proce	es of adjustme	ent or in susr	ense nlus	\$10 537 96 reserv	7.0	
for losses incurred prior to I	December 31st,	of which no	notice had	been received o	n	00 000 00
that date						98,655.92
\$1,042,569.03; unearned prem	iums					556,098.16
Estimated amount hereafter pay business of the year of this s						
due or accrued		_				10,000.00
Total amount of all liabilit	ies eveent een	ital			-	664,754.08
Capital deposit						001,101.00
Surplus over all liabilities						
Surplus as regards policyholders					_	573, 277.16
Total liabilities					\$	1,238,031.24
	DIGIZO	ND DDEW	*****		=	
		ND PREMI		Fire Risks.		Gross Pre- ciums Thereon
In force 31st day of December, 1						761,581.59
Written or renewed during year-				96,483,622.00		1,055,808.03
Totals			8	164,626,309.00	\$	1,817,389.62
Deduct those expired and marke	ed off as termin	nated		75,829,401.00		774,820.59
Net amount in force			8	88,796,908.00	\$	1,042,569.03
DECA DIM	II AMION OF	DIDE DIGI	=	DEMINIG	-	
RECAPITO	ULATION OF	Gross Pre		REMIUMS.		
		miums Char	ged,			Amount of
Year Written, Term,	Amount Covered.	Less Rein surance.		ction Unearned.		Premium Unearned.
In 19141 year or less\$	50,985,917.00			half		303,495.71
In 19132 years	496,359.00	2,87		fourth		718.78
In 19142 years	505,720.00	5,59		e-fourths		4,194.64
In 19123 years	7,640,812.00	80,52		sixth		13,420.06
In 19133 years	8,488,039.00	90,32		half		45, 162.78
In 19143 years	10,467,325.00	117,55		sixths		97,963.72
In 19114 years	27,431.00			eighth		57.32
In 19124 years	171,363.00	2,15		e-eighths		807.15
In 19134 years	122,696.00	1, 22		eighths		765.15
In 19144 years	128,645.00	1,97		n-eighths		1,727.32
In 19105 years	148,696.00	2,65		tenth		265,40
In 19115 years	1,141,661.00	17,63		e-tenths		5,291.90
In 19125 years	2,280,076.00	31,74		half		15,870.24
In 19135 years	2,544,775.00	32,09		n-tenths		22,468.11
In 19145 years	3,647,393.00	48,76		tenths		43,889.88
In Italiana Journal	.,,	,	0.04 Mille	COMONDE		

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$7,789.03; losses incurred (less reinsurance), \$208.30.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,501,641.05.

Total losses (less reinsurance) paid from organization of company, \$1,062,111.02.

Total dividends declared since commencing business, none.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$30,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Total amount of company's stock owned by directors at par value, none.

Total amount loaned to directors or other officers, none; loaned to stockholders not officers, none.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

\$ Fire. 652,907.00
 151,961.00
\$ 500,946.00
\$ 7,096.03 1,294.15
\$ 5,801.88
\$ 1,649.29
\$ 2,277.99

### U. S. BRANCH SUN INSURANCE OFFICE.

Incorporated 1710.

Commenced Business in United States, August 1, 1882.

J. J. Guile, United States Manager.

Head Office in United States, 54 Pine Street, New York, N. Y.

#### BALANCE SHEET.

Amount of ledger assets (as per balance) December 31st of previous year\$			4,912,950.68
Gross premiums		Fire. 4,375,904.44 1,782,770.74	
Total net premiums written (other than perpetual)			2,593,133.70

Gross interest on bonds and dividends on stocks, less \$1,813.25 accrued			
interest on bonds acquired during 1914	171,483.2	5	
Gross interest on deposits in trust companies and banks	4,905.6	4	
Gross interest from Reinsurance Bureau bank deposits	46.6	8	
Gross rents from company's property, for company's occupancy of its			
own buildings	15,800.0	0	
		_	
Total gross interest and rents		_\$	192,235.57
From other sources:			
Received from home office	71,910.6	2	
Income tax withheld	140.0	3	
		_	72,050.65
Gross profit on sale or maturity of ledger assets (bonds)		_	1,137.27
Total income		_\$	2,858,557.19
Sum of both amounts		_\$	7,771,507.87
DISBURSEMENTS.			
	Fire.		
Gross amount paid policyholders for losses (including \$274,708.95 occur-			
	2,046,460.4	9	
Deduct amount received for salvage, \$22,878.32; reinsurance, \$498,161.13;			
discount, \$999.15	522,038.6	0	
		-	
Net amount paid policyholders for losses			1,524,421.89
Expenses of adjustment and settlement of losses			42,894.25
Commissions or brokerage			550,088.93
Allowances to agencies for miscellaneous agency expenses.			3,023.13
Salaries (\$42,979.08) and expenses (\$38,733.05) of special and general agents			81,712.13
Salaries, fees, and all other charges of officers, directors, trustees, and			
employees			167,675.32
Rents, including \$15,800.00 for company's occupancy of its own buildings			24,315.32
Advertising, \$8,715.19; printing and stationery, \$26,185.98			34,901.17
Postage, telegrams, telephone, and express			16,953.82
Legal expenses.			1,554.47
Furniture and fixtures			2,662.74
Maps, including corrections			8,456.95
Underwriters' boards and tariff associations			44,177.41
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and			31,086.22
Inspections and surveys			24,765.23
Repairs and expenses (other than taxes) on real estate			5,858.38
Taxes on real estate			3,309.64
State taxes on premiums.			58,679.55
Insurance department licenses and fees.  All other licenses, fees, and taxes:		-	15,326.02
Federal corporation tax	1,492.9	_	
Municipal and miscellaneous licenses and fees	16,694.08		
Arumerpar and miscenaneous neenses and rees.	10,094.0		18,187.03
Other disbursements:			10,107.00
Miscellaneous expenses \$	2,354.40	6	
Remitted to home office	162,660.17		
<u></u>			165,014.63
Agents' balances charged off			263.40
Total disbursements		_\$	2,825,327.63
Balance		.\$	4,946,180.24
		===	
LEDGER ASSETS.			
Book value of real estate\$	171,925.0	4	
Book value of bonds (\$3,660,123.20) and stocks (\$319,791.01)	3,979,914.2	1	
Cash in company's office	700.00	3	

Cash in company's office....

700.00

Deposits in trust companies and banks on interest	285,065.39	
1, 1914	493,686.49	
Agents' balances representing business written prior to October 1, 1914	14,889.11	
Total ledger assets, as per balance	\$	4,946,180.24
NON-LEDGER ASSETS.		
Interest due (\$1,000.00) and accrued (\$52,370.24) on bonds		53,370.24 38,074.96
Gross assets	\$	5,037,625.44
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$  Overdue and accrued interest on bonds in default	14,889.11 2,000.00	
Book value of ledger assets over market value (bonds and stocks)	161,122.53	
		178,011.64
Total admitted assets.		4,859,613.80
LIABILITIES.	=	
Gross losses adjusted and unpaid (due, \$119,787.00; not yet due, \$9,197.00)_\$	128,984.00	
Gross claims for losses in process of adjustment or in suspense, plus \$15,803.00 reserve for losses incurred prior to December 31st, of which	120, 301.00	
no notice had been received on that date	274,077.00	
Gross claims for losses resisted	17,322.00	
Total\$	420,383.00	
Deduct reinsurance due or accrued.	99,902.51	
Net amount of unpaid losses and claims		320,480.49
Gross premiums (less reinsurance) received and receivable upon all unexpir		
\$5,694,181.72; unearned premiums		2,913,780.06
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, ba		4,053.21
business of the year of this statement.		58,802.06
Contingent commissions or other charges due or accrued		15,000.00
Income tax withheld		140.03
Total amount of all liabilities, except capital	\$	3,312,255.85
Surplus as regards policyholders		1,547,357.95
Total liabilities	\$	4,859,613.80
RISKS AND PREMIUMS.	e Risks. n	Gross Pre-
	123,176.00 \$	
	577,257.00	4,375,904.44
Excess of original premiums over amount received for reinsurance		1,108.68
Totals\$ 1,054.	700,433.00 \$	11,030,322.64
	,552,687.00	4,271,520.54
In force at end of year\$ 662	147,746.00 \$	6,758,802.10
	,314,363.00	1,064,620.38
Net amount in force. \$ 562	,833,383.00 \$	5,694,181.72

Year Written.	Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.		Amount of Premium Unearned.
In 1914.	1 year or less\$	153, 572, 613.00	\$	1,717,946.44	One-half	8	858,973.22
In 1915	Business 100%	2,388,857.00		15,381.65	All		15,381.65
In 1913	2 years	1,008,215.00		6,633.15	One-fourth		1,658.29
In 1914.	2 years	1,321,962.00		8,373.03	Three-fourths		6,279.78
In 1912	3 years	91, 104, 582.00		813,610.19	One-sixth		135,601.69
In 1913	3 years	97, 171, 192.00		870, 114.47	One-half		435,057.23
In 1914.	3 years	103,922,453.00		921,868.34	Five-sixths		768,223.62
In 1911	4 years				One-eighth		1.80
In 1912	4 years	71,094.00		75.93	Three-eighths		28.47
In 1913	4 years	388,214.00		3,228.32	Five-eighths		2,017.70
In 1914	4 years	290,317.00		.3,619.96	Seven-eighths		3,167.47
In 1910	5 years	19,019,053.00		222,505.14	One-tenth		22,250.51
In 1911	5 years	22,711,571.00		271,892.05	Three-tenths		81,567.62
In 1912	5 years	23,952,963.00		288,778.32	One-half		144,389.16
In 1913	5 years	23,344,680.00		279,385.21	Seven-tenths		195,569.65
In 1914	5 years	22,500,416.00		270, 156.58	Nine-tenths		243, 140.92
Over 5 y	ears	65,201.00		612.94	Pro rata		471.28
То	tals\$	562,833,383.00	\$	5,694,181.72		8	2,913,780.06

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$17,453.87; losses incurred (less reinsurance), \$1,961.00.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$62,953,030.91.

Total losses (less reinsurance) paid from organization of company, \$37,199,948.49.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$60,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? Manager receives commission on profits of business.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	\$	6.353,453.00
Less \$1,628,148.00 risks canceled, and \$1,112,788.00 reinsurance in companies authorized	ed	
in North Carolina		2,740,936.00
Net risks written	\$	3,612,517.00
Gross premiums on risks written	\$	54,296.69
Less \$7,890.90 return premiums, and \$13,543.85 premiums for reinsurance in compani		
authorized in North Carolina		21,434.75
Net premiums received	S	32,861.94
		02,001101

Losses paid (deducting salvage).  Less losses on risks reinsured in companies authorized in North Carolina	36,037.41 11,736.14
Net losses paid	\$ 24,301.27
Losses incurred	41,234.16 14,428.53
Net losses incurred	\$ 26,805.63

## SVEA FIRE AND LIFE INSURANCE COMPANY.

Incorporated May 18, 1866.

Commenced Business in United States, August, 1884.

M. L. Duncan, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

#### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,594,090.03
INCOME.  Gross premiums. \$ Deduct reinsurance premiums, \$227,488.21; return premiums, \$291,151.01.		
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks, less \$1,117.36 accrued interest on bonds acquired during 1914\$  Gross interest on deposits in trust companies and banks	51,395.14 1,282.78 46.39 8.90	921,911.10
Total gross interest  Remittance from home office.  Gross profit on sale or maturity of ledger assets (bonds)  Total income		52,733.21 24,177.55 458.00 999,279.86
Sum of both amounts		2,593,369.89
DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$53,522.26 occurring in previous years)	Fire. 636,963.84 94,345.14	
Net amount paid policyholders for losses		542,618.70 11,646.50 251,829.36 93.70 25,915.85

Salaries, fees, and all other charges of officers, directors, trustees, and	d home office	
employees	\$	31,997.03
Rents		4,678.20
Advertising, \$506.60; printing and stationery, \$7,090.37		7,596.97
Postage, telegrams, telephone, and express		3,502.66
Legal expenses.		167.27
Furniture and fixtures		892.91
Maps, including corrections		2,337.32
Underwriters' boards and tariff associations.  Fire department, fire patrol, and salvage corps assessments, fee, taxes, and		11,875.53 7,983.46
Inspections and surveys		2,796.99
State taxes on premiums		11,797.12
Insurance department licenses and fees		6,470.43
All other licenses, fees, and taxes:		0,110.10
Federal corporation tax\$	613.37	
Municipal licenses	907.00	
Local taxes	1,237.65	
Emergency tax (revenue)	237.48	
Emergency tax (revenue)	201.40	2,995.50
Other disbursements		7,268.87
Other dispursements		1,200.01
Total disbursements	\$	934,464.43
Balance	-	1,658,905.46
Datative	(-	1,000,000.10
LEDGER ASSETS.		
Book value of bonds\$	1,346,432.74	
Cash in company's office	44.03	
Deposits in trust companies and banks not on interest	33,185.85	
Deposits in trust companies and banks on interest	90,324.19	
Agents' balances representing business written subsequent to October		
1, 1914	153,991.00	
Agents' balances representing business written prior to October 1, 1914	4,724.57	
Bills receivable taken for fire risks	29, 228.39	
Bills receivable taken for agents' balances.	974.69	
Total ledger assets, as per balance		1,658,905.46
NON-LEDGER ASSETS.		
Interest accrued on bonds		18,328.70
Gross assets	\$	1,677,234.16
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914_3	4,724.57	
Bills receivable, past due, taken for marine, inland, and fire risks	1,011.17	
Bills receivable taken for agents' balances over three months due	974.69	
Book value of ledger assets over market value (bonds)	82,152.74	88,863.17
Total admitted assets	8	1,588,370.99
	=	
LIABILITIES.		
Gross losses adjusted and unpaid (due, \$31,035.98; not yet due, \$5,554.15).	36,590.13	
Gross claims for losses in process of adjustment or in suspense, plus		
\$7,308.87 reserve for losses incurred prior to December 31st, of which	75 022 20	
no notice had been received on that date	75,933.39	
Gross claims for losses resisted.	5,250.00	
Total\$	117 779 59	
Deduct reinsurance due or accrued	117,773.52 13,813.26	
* * * * * * * * * * * * * * * * * * *	10,010.20	
Net amount of unpaid losses and claims	8	103,960.26
		,,,,,,,,,,

Gross premiums (less reinsurance) received and receivable upon all unexpired fire ris		
\$1,599,394.44; unearned premiums	8	8 848,632.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,439.34
Estimated amount hereafter payable for Federal, State, and other taxes, based upon	the	
business of the year of this statement		21,689.48
Contingent commissions or other charges due or accrued		3,000.00
Commingent Commissions of Other Charges due of accided		3,000.00
Total amount of all liabilities, except capital		978,721.97
Capital deposit \$200,000	.00	
Surplus over all liabilities 409,649	.02	
Surplus as regards policyholders		609,649.02
bar plan an regards policy lividers		000,010.02
Total liabilities	5	1,588,370.99
Total hadilities		1,000,010.00
RISKS AND PREMIUMS.		Gross Pre-
Fire Risks.		miums Thereon.
In force December 31, 1913	0 8	1,610,478.69
Written or renewed in 1914	0	1,149,399.31
Totals\$ 234,902,960.0	0 8	2,759,878.00
Deduct expirations and cancellations 74,976,636.0		882,472.93
In force December 31, 1914\$ 159,926,324.0	0 8	1,877,405.07
Deduct amount reinsured. 25,507,707.0		278,010.63
20,001,10110		2.5,010.05
Net amount in force \$ 134.418.617.0	0 8	1,599,394,44
101,110,017.0	0 0	1,000,001.11

Year Written. Term.	$Amount \\ Covered.$	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	45, 112, 049.00	\$ 552,321.35	One-half\$	276,160.67
In 19132 years	575,284.00	5,545.22	One-fourth	1,386.30
In 19142 years	759,463.00	8,314.46	Three-fourths	6,235.85
In 19123 years	17,120,872.00	181,334.23	One-sixth	30,222.37
In 19133 years	21,484.320.00	221,914.17	One-half	110,957.08
In 19143 years	23,861,487.00	254, 124.24	Five-sixths	211,770.20
In 19114 years	256,577.00	2,352.71	One-eighth	294.09
In 19124 years	138,294.00	1,450.12	Three-eighths	543.80
In 19134 years	193,165.00	1,843.66	Five-eighths	1,152.29
In 19144 years	179,665.00	2,293.00	Seven-eighths	2,006.38
In 19105 years	3,877,467.00	61,038.66	One-tenth	6,103.87
In 19115 years	3,822,374.00	53,714.33	Three-tenths	16,114.30
In 19125 years	4,885,949.00	61,854.95	One-half	30,927.47
In 19135 years	5,584,060.00	85,912.64	Seven-tenths	60,138.85
In 19145 years	6,514,392.00	104,637.41	Nine-tenths	94,173.67
Over 5 years	53,199.00	743.29	Pro rata	445.70
Totals\$	134,418,617.00	\$ 1,599,394.44	\$	848,632.89

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$11,823,397.65.

Total losses (less reinsurance) paid from organization of company, \$7,580,502.31.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.  Gross risks written	Fire. 1,140,918.00 469,543.00
Net risks written	671,375.00
Gross premiums on risks written	15,283.32
authorized in North Carolina.	5,006.41
Net premiums received\$	10,276.91
Net losses paid\$	7,192.64
Losses incurred	10,800.35 287.50
Net lesses incurred	10,512.85

# SWISS NATIONAL INSURANCE COMPANY, LIMITED.

Incorporated October 1, 1898.

Commenced Business in United States, January, 1911.

SNOW & THIEME, United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

#### CAPITAL DEPOSIT.

Deposit with Treasurer of Connecticut, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of prev	ious year	\$	1,455,856.26
Gross reinsurance premiums.		Fire. 2,642,792.98	
Deduct return reinsurance premiums  Total net reinsurance premiums written (other than perp		546,243.48	2,096,549.50
Gross interest on bonds, less \$1,329.11 accrued interest on bonds during 1914  Gross interest on deposits in trust companies and banks	acquired\$	58,345.89	
Interest on \$100,000.00, certificates of deposit	<u></u>	4,469.12 1,077.74	
Total gross interest			63,892,75

Received from home office	\$ 102,150.00 300.00
, Total income	\$ 2,262,892.25
Sum of both amounts	\$ 3,718,748.51
DISBURSEMENTS.	
Fire.  Gross amount paid for losses (including \$132,611.03 occurring in previous	
years) \$\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	
Deduct amount received for salvage 20,321.60	
Net amount paid for losses	1,041,361.94
Commissions or brokerage  Allowances to United States managers for miscellaneous expenses.	629,876.46 5,000.00
Salaries, fees, and all other charges of officers, directors, trustees, and home office	
employees	52,669.79
Advertising, \$161.00; printing and stationery, \$8.50	169.50
Postage, telegrams, telephone, and express.	314.73
Legal expenses. Underwriters' boards and tariff associations.	265.00 1,272.15
State taxes on premiums	1,149.39
Insurance department licenses and fees	1,311.75
All other licenses, fees, and taxes:	
Federal corporation tax 949.97	
Emergency revenue tax 267.97	1 017 04
Brokerage on purchase of securities	1,217.94 187.50
Total disbursements	\$ 1,734,796.15
Balance.	\$ 1,983,952.36
LEDGER ASSETS.  Book value of bonds \$ 1,458,193.75	
Deposits with trustees on interest	
Deposits in trust companies and banks on interest 23,660.63	
Agents' balances representing business written subsequent to October	
1, 1914 92, 097.98	
Total ledger assets, as per balance	\$ 1,983,952.36
NON-LEDGER ASSETS.	
Interest due (\$7,250.00) and accrued (\$11,391.67) on bonds\$ 18,641.67	
Interest due on \$310,000.00 certificates of deposit with trustee	
Total	19,407.97
Gross assets	3 2,003,360.33
DEDUCT ASSETS NOT ADMITTED.	
Book value of ledger assets over market value	12,043.75
Total admitted assets	1,991,316.58
LIABILITIES.	
Gross claims for losses in process of adjustment or in suspense, plus \$53,044.00 reserve for	
losses incurred prior to December 31st, of which no notice had been received on that	
date	298,413.00
Gross reinsurance premiums received and receivable upon all unexpired fire risks,	1,338,073.42
\$2,427,323.06; unearned premiums	1,330,013.42

Estimated amount hereafter payable for Federal, State, and other taxe business of the year of this statement.				3,200.00
Contingent commissions or other charges due or accrued				3,000.00
Total amount of all liabilities, except capital			\$	1,642,686.42
Deposit with Treasurer of Connecticut	\$	200,000.0		
Surplus over all liabilities		148,630.1	6	
Surplus as regards policyholders			-	348,630.16
Total liabilities			-\$	1,991,316.58
RISKS AND REINSURANCE PREMIU	JMS.			Gross Rein-
	F	ire Risks.		urance Pre- iums Thereon.
In force on the 31st day of December, 1913	\$ 156	6,694,593.00	\$	1,608,915.25
Written or renewed during year	263	3,027,264:00		2,642,792.98
Totals	8 419	721,857.00	\$	4,251,708.23
Deduct those expired and marked off as terminated				1,824,385.17
Net amount in force	\$ 228	3,558,016.00	\$	2,427,323.06

## RECAPITULATION OF FIRE RISKS AND REINSURANCE PREMIUMS.

Year Written. Term.	Amount Covered.	8	Gross Rein- surance Pre- iums Charged.	Fraction Unearned.	Amount of Reinsurance Premium Unearned.
In 19141 year or less\$	140,655,602.00	\$	1,477,733.14	One-half\$	738,866.57
In 19132 years	2,484,074.00		22,638.44	One-fourth	5,659.61
In 19142 years	6,473,250.00		50,029.22	Three-fourths	37,521.92
In 19123 years	10,283,056.00		117,695.00	One-sixth	19,615.84
In 19133 years	15,014,954.00		147,393.53	One-half	73,696.76
In 19143 years	28, 153, 560.00		291,257.24	Five-sixths	242,714.37
In 19114 years	374,565.00		4,149.49	One-eighth	518.69
In 19124 years	627,437.00		8,418.03	Three-eighths	3,156.76
In 19134 years	604,837.00		6,303.67	Five-eighths	3,939.80
In 19144 years	1,713,470.00		20,869.61	Seven-eighths	18,260.91
In 19115 years	3,055,642.00		36,418.04	Three-tenths	10,925.41
In 19125 years	3,581,473.00		59,210.61	One-half	29,605.30
In 19135 years	5,853,995.00		65,474.28	Seven-tenths	45,832.00
In 19145 years	9,682,092.00		119,732.76	Nine-tenths	107,759.48
Totals\$	228,558,016.00	\$	2,427,323.06	\$	1,338,073.42

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$18,154.03; losses incurred (less reinsurance), \$15,187.67.

Gross reinsurance premiums (less return premiums) received from organization of United States branch, \$5,335,938.45.

Total losses paid from organization of United States branch, \$2,326,463.15.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 1,760,898.00 600,273.00
Net risks written	\$ 1,160,625.00
Gross premiums on risks written. Less return premiums	21,930.25 5,389.12
Net premiums received	\$ 16,541.13
Net losses paid	\$ 11,180.05
Net losses incurred	\$ 11,493.05

## SWISS REINSURANCE COMPANY.

Incorporated December 9, 1863.

Commenced Business in United States October 20, 1910.

P. Beresford, United States Manager.

Head Office in United States, 100 William Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	972,786.02
INCOME.	Fire.	
Gross premiums\$	1,056,460.40	
Deduct return premiums	240,805.35	
Total premiums (other than perpetual)		815,655.05
Gross interest on bonds and dividends on stocks\$	42,895.00	
Gross interest on deposits in trust companies and banks	256.19	
Total gross interest.		43,151.19
From other sources:		
Received from home office bonds\$	9,775.00	
Received from home office	37,598.88	
Received from reinsured companies for taxes	2,502.37	
_		49,876.25
Gross increase by adjustment in book value of ledger assets (bonds)		22,925.00
Total income	\$	931,607.49
Sum of both amounts	\$	1,904,393.51
DISBURSEMENTS.		
	Fire.	•
Gross amount paid policyholders for losses (including \$75,226:40 occurring		
in previous years)\$	.480,816.73	
Deduct amount received for salvage	5,841.76	
Net amount paid policyholders for losses		474,974.97
Expenses of adjustment and settlement of losses		9,258.57
Commissions or brokerage		240,070.76

8,236.78		Salaries, fees, and all other charges of officers, directors, trustees, a
400.00		Rents
126.22		Printing and stationery
16.47		Postage, telegrams, telephone, and express.
3,478.77		State taxes on premiums
906.04		Insurance department licenses and fees
	936.11	All other licenses, fees, and taxes:  Federal corporation tax.
	785.00	State licenses
	128.20	Advertising required by law
1,849.31		
150,765.82		Remitted to home office
2,300.00		Gross decrease by adjustment in book value of ledger assets (bonds)
892,383.71	\$	Total disbursements
1,012,009.80	\$	Balance
	-	LEDGER ASSETS.
	973,530.00	Book value of bonds.
	5,081.19	Deposits in trust companies and banks on interest
		Agents' balances representing business written subsequent to October
	33,398.61	1, 1914
1,012,009.80	\$	Total ledger assets, as per balance
		NON-LEDGER ASSETS.
14,057.51		Interest due (\$6,880.00) and accrued (\$7,177.51) on bonds
1,026,067.31	\$	Total admitted assets
		LIABILITIES.
	32 454 84	
	32,454.84	Gross losses adjusted and unpaid (not yet due)
	32,454.84	Gross losses adjusted and unpaid (not yet due)Gross claims for losses in process of adjustment or in suspense, plus
	32,454.84 55,282.62	Gross losses adjusted and unpaid (not yet due)
		Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which
01 360 63	55, 282.62 3, 632.17	Gross losses adjusted and unpaid (not yet due)  Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date
91,369.63	55, 282.62 3, 632.17	Gross losses adjusted and unpaid (not yet due)
	55, 282.62 3, 632.17 \$ ed fire risks,	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all unes
91,369.63 605,454.97 200.00	55,282.62 3,632.17 \$ ed fire risks,	Gross losses adjusted and unpaid (not yet due)
605, 454.97 200.00	55, 282.62 3, 632.17 ——\$ ed fire risks,	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes,
605, 454.97 200.00 2,000.00	55,282.62 3,632.17 —\$ ed fire risks, ———————————————————————————————————	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement
605, 454.97 200.00	55,282.62 3,632.17 —\$ ed fire risks, ———————————————————————————————————	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes,
605, 454.97 200.00 2,000.00 8,000.00	55,282.62 3,632.17 ————————————————————————————————————	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all unes \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Contingent commissions or other charges due or accrued
605, 454.97 200.00 2, 000.00 8, 000.00 707, 024.60	55, 282.62 3, 632.17 \$ ed fire risks, s ed upon the	Gross losses adjusted and unpaid (not yet due)  Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unes \$1,153,568.37; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital
605, 454.97 200.00 2,000.00 8,000.00	55, 282.62 3, 632.17 \$ ed fire risks, s ed upon the	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all unes \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Contingent commissions or other charges due or accrued
605, 454.97 200.00 2, 000.00 8, 000.00 707, 024.60	55,282.62 3,632.17 ————————————————————————————————————	Gross losses adjusted and unpaid (not yet due)  Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted.  Net amount of unpaid losses and claims  Gross premiums (less reinsurance) received and receivable upon all unes \$1,153,568.37; unearned premiums  Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued  Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement  Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31	55,282.62 3,632.17 ————————————————————————————————————	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital. Surplus over all liabilities.
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon.	55, 282.62 3, 632.17 \$ ed fire risks, sed upon the \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date.  Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital Surplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon. 1,047,274.17	55, 282.62 3, 632.17 ————————————————————————————————————	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS. In force on the 31st day of December, 1913.  \$\$
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon. 1,047,274.17 1,056,460.40	55,282.62 3,632.17 	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims. Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  \$Written or renewed during year.
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon. 1,047,274.17	55,282.62 3,632.17 	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS. In force on the 31st day of December, 1913.  \$\$
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon. 1,047,274.17 1,056,460.40 48,910.24	55, 282.62 3, 632.17 	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital Surplus over all liabilities  Total liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913  \$\frac{\\$}{\\$}\$ Written or renewed during year Excess of original premiums over amount received for reinsurance.
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon. 1,047,274.17 1,056,460.40	55, 282.62 3, 632.17 	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims. Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums. Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement. Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital. Surplus over all liabilities.  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  \$Written or renewed during year.
605, 454.97 200.00 2,000.00 8,000.00 707,024.60 319,042.71 1,026,067.31 Gross Pre- iums Thereon. 1,047,274.17 1,056,460.40 48,910.24 2,152,644.81	55, 282.62 3, 632.17 \$ ed fire risks, sed upon the \$ see Risks. mi 855, 713.00 \$766, 995.00 622, 708.00 \$030,572.00	Gross losses adjusted and unpaid (not yet due) Gross claims for losses in process of adjustment or in suspense, plus \$1,920.00 reserve for losses incurred prior to December 31st, of which no notice had been received on that date. Gross claims for losses resisted  Net amount of unpaid losses and claims Gross premiums (less reinsurance) received and receivable upon all uner \$1,153,568.37; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued Estimated amount hereafter payable for Federal, State, and other taxes, business of the year of this statement Contingent commissions or other charges due or accrued  Total amount of all liabilities, except capital Surplus over all liabilities  RISKS AND PREMIUMS.  In force on the 31st day of December, 1913.  \$ Written or renewed during year. Excess of original premiums over amount received for reinsurance  Totals.

Year Written. Term.	$A mount \\ Covered.$	$m_1$	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	58,864,662.00	\$	607,785.05	One-half\$	303,892.52
In 19132 years	944,701.00		7,072.23	One-fourth	1,768.06
In 19142 years	1,048,462.00		7,543.87	Three-fourths	5,657.90
In 19123 years	10,408,029.00		109,310.46	One-sixth	18,218.41
In 19133 years	13,200,495.00		129,403.16	One-half	64,701.58
In 19143 years	14,180,534.00		141,447.91	Five-sixths	117,873.26
In 19114 years	170,818.00		2,437.73	One-eighth	304.71
In 19124 years	174,886.00		1,884.86	Three-eighths	706.83
In 19134 years	128,939.00		1,872.14	Five-eighths	1,170.10
In 19144 years	209,334.00		2,320.78	Seven-eighths	2,030.68
In 1910 5 years	85,088.00		1,248.53	One-tenth	124.85
In 19115 years	2,073,827.00		28,632.01	Three-tenths	8,589.60
In 19125 years	2,650,710.00		34,995.66	One-half	17,497.83
In 19135 years	3,059,600.00		34,683.45	Seven-tenths	24,278.41
In 19145 years	3,392,051.00		42,930.53	Nine-tenths	38,640.23
Totals\$	110,592,136.00	\$	1,153,568.37	\$	605,454.97

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$4,397.07; losses incurred (less reinsurance), \$158.98. Sprinkler leakage: net premiums, \$2,609.82; losses incurred (less reinsurance), \$1,993.68.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$3,045,546.46.

Total losses (less reinsurance) paid from organization of company, \$1,402,292.17.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$20,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$20,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	\$	736,376.00
Less risks canceled.		258,593.00
Net risks written	\$	477,783.00
Gross premiums on risks written		6,710.54 $1,525.55$
Net premiums received.	\$	5,184.99
Net losses paid	8	6,932.78
Net losses incurred	\$	6,948.44

# UNION ASSURANCE SOCIETY, LIMITED.

Incorporated July 30, 1907.

Commenced Business in United States, 1909.

A. H. WRAY, United States Manager.

Head Office in United States, 55 John Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,430,887.36
INCOME.	Fire.	
Gross premiums\$	1,061,770.40	
Deduct reinsurance premiums, \$251,711.97; return premiums, \$218,352.21	470,064.18	
Total net premiums written (other than perpetual)		591,706.22
Gross interest on bonds and dividends on stocks\$	48,165.00	
Gross interest on deposits in trust companies and banks	2,076.60	
Total gross interest		50,241.60
Received from home office		23,861.01
Gross increase by adjustment in book value of ledger assets (bonds)		2,138.12
Total income	\$	667,946.95
Sum of both amounts	\$	2,098,834.31
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$5,368.34 occurring		
in previous years)\$	295,351.07	
Deduct amount received for salvage, \$638.66; reinsurance, \$89,712.82	90,351.48	
Net amount paid policyholders for losses		204,999.59
Expenses of adjustment and settlement of losses		5,770.60
Commissions or brokerage		138,311.48
Allowances to agencies for miscellaneous agency expenses		919.72
Salaries (\$12,344.95) and expenses (\$10,946.33) of special and general agents Salaries, fees, and all other charges of officers, directors, trustees, and		23, 291.28
employees		36,174.53
Rents		5,100.30
Advertising, \$1,641.61; printing and stationery, \$10,442.12		12,083.73
Postage, telegrams, telephone, and express		3,443.37
Furniture and fixtures		2,717.69
Maps, including corrections		1,741.48
Underwriters' boards and tariff associations		7,321.48
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		3,217.09
Inspections and surveys		353.04
State taxes on premiums		5,468.38
Insurance department licenses and fees		4,449.40
All other licenses, fees, and taxes:		
Federal corporation tax\$	454.67	
Franchise tax	329.18	
State, county, and municipal licenses	425.75	
Internal revenue tax	143.46	
		1,353.06

	116.56	Other disbursements: Exchange
	123,594.79	Remitted to home office
123,711.3 $16,066.5$	\$	Gross decrease by adjustment in book value of ledger assets (bonds)
	_	Total disbursements
1,502,340.19	•	Balance
1,502,540.1	=	Daulice
		LEDGER ASSETS.
	1,257,778.40	Book value of bonds (\$1,256,778.40) and stocks (\$1,000.00)\$
	10,784.53	Deposits in trust companies and banks not on interest.
	98,227.77	Deposits in trust companies and banks on interest
		Agents' balances representing business written subsequent to October
	130,996.84 4,552.65	1, 1914 Agents' balances representing business written prior to October 1, 1914
	-	
1,502,340.1	\$	Total ledger assets, as per balance
		NON-LEDGER ASSETS.
11,440.0		Interest due and accrued on bonds
1,513,780.19	\$	Gross assets
		DEDUCT ASSETS NOT ADMITTED.
	4,552.65	Agents' balances representing business written prior to October 1, 1914\$
55,441.0	50,888.40	Book value of ledger assets over market value (bonds)
	_	
1,458,339.1	\$	Total admitted assets
		LIABILITIES.
	5,780.00	Gross losses adjusted and unpaid (not yet due)\$
		Gross claims for losses in process of adjustment or in suspense, plus \$2,600.00 reserve for losses incurred prior to December 31st, of which
	42,009.00	no notice had been received on that date
	7,525.00	Gross claims for losses resisted.
		_
	55,314.00 7.846.00	Total\$  Deduct reinsurance due or accrued
	1,010.00	- Detail Tellistratic due of accident
47,468.00		Net amount of unpaid losses and claims
500 677 1°		Gross premiums (less reinsurance) received and receivable upon all unexpi
523,677.17 915.00		\$932,509.77; unearned premiums Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued
310.00		Estimated amount hereafter payable for Federal, State, and other taxes, be
13,454.00		business of the year of this statement
4,512.00		Contingent commissions or other charges due or accrued
590,026.17	s	Total amount of all liabilities, except capital
868,312.97		Surplus over all liabilities
1,458,339.14		Total liabilities
2, 200, 000 . 17		

RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force December 31, 1913\$		
Written or renewed in 1914	96,390,397.00	1,061,770.40
Excess of original premiums over amount received for reinsurance		11,885.00
Totals\$	163,592,865.00	\$ 1,844,362.60
Deduct expirations and cancellations	64,712,650.00	724, 273.19
	98,880,215.00	\$ 1,120,089.41
Deduct amount reinsured.	17,293,843.00	187,579.64
Net amount in force\$	81,586,372.00	\$ 932,509.77

Year Written. Term.	Amount Covered.	Gross Pre- miums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	38,799,035.00	\$ 465,321.34	One-half\$	232,660.67
In 19132 years	597,315.00	4,479.38	One-fourth	1,119.85
In 19142 years	1,120,908.00	11,276.58	Three-fourths	8,457.43
In 1912 3 years	6,456,237.00	82,843.02	One-sixth	13,807.17
In 19133 years	10,715,557.00	110,286.81	One-half	55, 143.41
In 19143 years	17,524,767.00	184,009.59	Five-sixths	153,341.32
In 19124 years	16,461.00	63.41	Three-eighths	23.78
In 19134 years	236,993.00	4,034.27	Five-eighths	2,521.42
In 19144 years	506,780.00	5,382.75	Seven-eighths	4,709.91
In 1910 5 years	6,100.00	191.03	One-tenth	19.10
In 19115 years	49,176.00	917.10	Three-tenths	275.13
In 19125 years	623,300.00	6,727.35	One-half	3,363.68
In 19135 years	1,252,857.00	15,575.78	Seven-tenths	10,903.05
In 19145 years	3,591,949.00	40,893.07	Nine-tenths	36,803.76
Over 5 years	88,937.00	508.29	Pro rata	527.49
Totals\$	81,586,372.00	\$ 932,509.77	8	523,677.17

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Incidental to fire and marine business.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$2,316,591.43.

Total losses (less reinsurance) paid from organization of company, \$846,789.10.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$100,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance conpany?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? Not in the United States.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914-NONE.

# UNION FIRE INSURANCE COMPANY.

Incorporated 1828.

Commenced Business in United States, 1910.

STARKWEATHER & SHEPLEY, INC., United States Managers.

Head Office in United States, 17 Custom House Street, Providence, R. I.

Amount of ledger assets (as per balance) December 31st of previous year	\$	964,493.69
INCOME.  Gross premiums\$  Deduct reinsurance premiums, \$146,575.11; return premiums, \$187,248.11.	Fire. 753,174.36 333,823.22	
Total net premiums written (other than perpetual)  Gross interest on bonds and dividends on stocks	28,248.20 4,797.46 3.15	419, 351.14
Total gross interestRemittance from home office		33,048.81 216.35
Total income	\$	452,616.30
Sum of both amounts	\$	1,417,109.99
DISBURSEMENTS.  Gross amount paid policyholders for losses (including \$48,828.38 occurring in previous years)	Fire. 415,572.71 150,723.90	
Net amount paid policyholders for losses.  Expenses of adjustment and settlement of losses.  Commissions or brokerage.  Salaries, fees, and all other charges of officers, directors, trustees, and	home office	264,848.81 5,300.38 137,285.47
employees Advertising, \$356.61; printing and stationery, \$5.00 Postage, telegrams, telephone, and express Underwriters' boards and tariff associations Fire department, fire patrol, and salvage corps assessments, fees, taxes, and Inspections and surveys State taxes on premiums Insurance department licenses and fees	expenses	300.00 361.61 2.35 4,750.95 2,784.63 1,362.56 8,119.22 4,065.10
All other licenses, fees, and taxes: Federal corporation tax	166.56 2,651.33 191.62 4,912.20	2,817.89
		5,103.82
Total disbursements	\$	437, 102.79
Balance	\$	980,007.20

LEDGER ASSETS.	
Book value of bonds 698,330.00	
Deposits in trust companies and banks on interest	
1, 1914	
Philadelphia Underwriters Association deposit	
	000 000 00
Total ledger assets, as per balance	980,007.20
NON-LEDGER ASSETS.	0.004.00
Interest accrued on bonds	8,834.96
Gross assets	988,842.16
DEDUCT ASSETS NOT ADMITTED.	
	10 701 70
Book value of ledger assets over market value	16,761.79
Total admitted assets	972,080.37
LIABILITIES.	
Gross losses adjusted and unpaid (not yet due)	
Gross claims for losses in process of adjustment or in suspense, plus \$4,405.71 reserve for losses incurred prior to December 31st, of which	
no notice had been received on that date 57,178.00	
Gross claims for losses resisted 3,833.33	
Total. \$ 68,045.06	
Deduct reinsurance due or accrued 18,907.09	
	49,137,97
Net amount of unpaid losses and claims.	335,674.54
Estimated amount hereafter payable for Federal, State, and other taxes, based upon the	
business of the year of this statement	8,000.00
Contingent commissions or other charges due or accrued	34,813.32
Total amount of all liabilities, except capital	427,625.83
Surplus over all liabilities	544,454.54
Total liabilities	972,080.37
RISKS AND PREMIUMS.  Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913. \$ 76,739,887.00	
	753, 174.36
Written or renewed during year 81,252,756.00	100,114.00
### Totals   \$1,252,756.00    Totals   \$157,992,643.00   \$   Deduct those expired and marked off as terminated   71,439,384.00	
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00	1,469,971.70 644,049.51
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00  In force at end of year \$ 86,553,259.00 \$	8 1,469,971.70 644,049.51 8 825,922.19
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00	1,469,971.70 644,049.51
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00  In force at end of year \$ 86,553,259.00 \$	8 1,469,971.70 644,049.51 8 825,922.19 206,053.39
Totals.       \$ 157,992,643.00         Deduct those expired and marked off as terminated.       71,439,384.00         In force at end of year.       \$ 86,553,259.00         Deduct amount reinsured.       20,682,999.00	8 1,469,971.70 644,049.51 8 825,922.19 206,053.39
Totals.       \$ 157,992,643.00         Deduct those expired and marked off as terminated.       71,439,384.00         In force at end of year.       \$ 86,553,259.00         Deduct amount reinsured.       20,682,999.00	8 1,469,971.70 644,049.51 8 825,922.19 206,053.39
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00  In force at end of year \$ 86,553,259.00 \$  Deduct amount reinsured 20,682,999.00  Net amount in force \$ 65,870,260.00 \$  RECAPITULATION OF FIRE RISKS AND PREMIUMS.	\$ 1,469,971.70 644,049.51 \$ 825,922.19 206,053.39 \$ 619,868.80
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00  In force at end of year \$ 86,553,259.00 \$  Deduct amount reinsured 20,682,999.00  Net amount in force \$ 65,870,260.00 \$  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  Gross Premiums Charged, Less Rein-	\$ 1,469,971.70 644,049.51 \$ 825,922.19 206,053.39 \$ 619,868.80 Amount of Premium
Totals	\$ 1,469,971.70 644,049.51 \$ 825,922.19 206,053.39 \$ 619,868.80 Amount of Premium Unearned.
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00  In force at end of year \$ 86,553,259.00 \$  Deduct amount reinsured 20,682,999.00  Net amount in force \$ 65,870,260.00 \$  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  Gross Premiums Charged, Less Rein-	\$ 1,469,971.70 644,049.51 \$ 825,922.19 206,053.39 \$ 619,868.80 Amount of Premium Unearned.
Totals \$ 157,992,643.00 \$  Deduct those expired and marked off as terminated 71,439,384.00  In force at end of year \$ 86,553,259.00 \$  Deduct amount reinsured 20,682,999.00  Net amount in force \$ 65,870,260.00 \$  RECAPITULATION OF FIRE RISKS AND PREMIUMS.  Gross Premiums Charged, Less Rein- written. Term. Amount Less Rein- written. Term. Covered. Surance. Fraction Unearned. In 1914 1 year or less \$ 30,143,765.00 \$ 284,140.14 One-half	\$ 1,469,971.70 644,049.51 \$ 825,922.19 206,053.39 \$ 619,868.80 Amount of Premium Unearned. \$ 142,070.07

Year Written.	Term.	$A mount \\ Covered.$	miu L	ross Pre- ms Charged, less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19133	years\$	7,803,221.00	\$	68,597.34	One-half\$	34,298.67
In 19143	years	9,910,177.00		87,042.64	Five-sixths	72,535.53
In 19114	years	6,741.00		226.57	One-eighth	28.32
In 19124	years	2,900.00		43.64	Three-eighths	16.38
In 19134	years	17,700.00		143.75	Five-eighths	89.85
In 19144	years	1,347.00		73.07	Seven-eighths	63.94
In 19105	years	711, 156.00		7,223.68	One-tenth	722.37
In 19115	years	2,490,498.00		22,289.21	Three-tenths	6,686.76
In 19125	years	2,219,474.00		24,839.51	One-half	12,419.76
In 19135	years	2,687,884.00		29,526.33	Seven-tenths	20,668.43
In 19145	years	3,515,488.00		40,251.24	Nine-tenths	36,226.12
Over 5 years.		12,900.00		270.54	Pro rata	205.34
Totals.	\$	65,870,260.00	\$	619,868.80	\$	335,674.54

### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of United States branch, \$1,559,952.23.

Total losses (less reinsurance) paid from organization of United States branch, \$756,206.95.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$40,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00. Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written	1,513,406.14
Less \$491,505.77 risks canceled, and \$173,585.00 reinsurance in companies authorized in	1,010,100.11
North Carolina.	665,090.77
Net risks written	848,315.37
Gross premiums on risks written\$	18,880.22
Less \$4,055.25 return premiums, and \$2,481.79 premiums for reinsurance in companies	
authorized in North Carolina	6,537.04
Net premiums received\$	12,343.18
Losses paid (deducting salvage)	18,769.56
Less losses on risks reinsured in companies authorized in North Carolina	3,717.48
Net losses paid\$	15,052.08
Losses incurred	21, 157.32
Less losses on risks reinsured in companies authorized in North Carolina	4,093.58
Net losses incurred\$	17,063.74

## UNION AND PHENIX ESPANOL INSURANCE COMPANY.

Incorporated June 5, 1864.

Commenced Business in United States, October 7, 1910.

Fester & Folsom, Inc., United States Managers.

Head Office in United States, 123 William Street, New York, N. Y.

Billion Silber.		
Amount of ledger assets (as per balance) December 31st of previous year-	\$	1,308,246.32
INCOME.	Fire.	
Gross premiums\$	1,518,647.24	
Deduct return premiums	313,685.31	
Deduct return premiums	313,003.31	
Total net premiums written (other than perpetual)		1,204,961.93
Gross interest on bonds and dividends on stocks, less \$90.23 accrued		1,201,501.50
interest on bonds acquired during 1914\$	51,606.02	
Gross interest on deposits in trust companies and banks	912.17	
Gross interest on deposits in trust companies and banks	912.17	
Total gross interest		52,518.19
Remittance from home office		1,504.57
		1,001.01
Total income	\$	1,258,984.69
	<del>-</del>	
Sum of both amounts	\$	2,567,231.01
DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$93,821.23 occurring		
in previous years)\$	749,898.63	
Deduct amount received for salvage	9,725.00	
N. t		740 170 00
Net amount paid policyholders for losses		740,173.63
Expenses of adjustment and settlement of losses  Commissions or brokerage		10,565.27
		374,593.20
Salaries, fees, and all other charges of officers, directors, trustees, and		200 00
employees		600.00 77.18
Advertising		
		100.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and		478.91
State taxes on premiums.		10,982.23
Insurance department licenses and fees Other disbursements:		1,754.37
Office expenses\$	19 000 07	
Remittance to home office	13,062.67	
Reinitiance to nome office	75,000.00	00 000 07
Green less on sale or metarrity of ledger essets (hereds)		88,062.67
Gross loss on sale or maturity of ledger assets (bonds)		248.75
Total disbursements	\$	1,227,636.21
Balance	\$	1,339,594.80
LEDGER ASSETS.	-	
Book value of bonds.	1,226,436.46	
Deposits in trust companies and banks on interest	91,522.89	
Agents' balances representing business written subsequent to October	01,022.00	
1, 1914	21,635,45	
	21,000.10	
Total ledger assets, as per balance	8	1,339,594.80
and the post summon and th		1,000,001.00

NON-LEDGER ASSETS.	
Interest accrued on bonds	\$ 18,003.29
Gross assets	\$ 1,357,598.09
DEDUCT ASSETS NOT ADMITTED.	
Book value of ledger assets over market value.	18,416.46
Total admitted assets	\$ 1,339,181.63
LIABILITIES.	
Gross claims for losses in process of adjustment or in suspense, plus \$8,900.69 reserve for	
losses incurred prior to December 31st, of which no notice had been received on that	
date	
Gross premiums (less reinsurance) received and receivable upon all unexpired fire risks	
\$1,728,685.73; unearned premiums	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued————————————————————————————————————	
business of the year of this statement.	
Total amount of all liabilities, except capital	
Surplus over all liabilities.	262,331.99
Total liabilities	\$ 1,339,181.63
RISKS AND PREMIUMS.	Gross Pre-
Fire Risks.	miums Thereon.
In force on the 31st day of December, 1913\$ 135,732,367.00	\$ 1,549,852.46
Written or renewed during year 145,140,570.00	1,518,647.24
Excess of original premiums over amount received for reinsurance	91,979.18
Totals \$ 280,872,937.00	\$ 3,160,478.88
Deduct those expired and marked off as terminated125,199,722.00	1,431,793.15
Net amount in force	\$ 1,728,685.73

Year Written.	Term.	Amount Covered.	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 1914	1 year or less\$	75,260,398.00	\$ 868,594.82	One-half\$	434,297.41
In 1913	2 years	684,763.00	6,149.67	One-fourth	1,537.42
In 1914	2 years	544,536.00	3,787.22	Three-fourths	2,840.42
In 1912	3 years	14,472,197.00	146,055.11	One-sixth	24,342.52
In 1913	.3 years	18,445,533.00	173,669.69	One-half	86,834.85
In 1914	3 years	21,567,279.00	199,607.40	Five-sixths	166,339.50
In 1911	4 years	385,786.00	5,141.25	One-eighth	642.66
In 1912	4 years	91,644.00	828.07	Three-eighths	310.53
In 1913	4 years	106,930.00	1,265.54	Five-eighths	790.96
In 1914	4 years	236,539.00	2,385.47	Seven-eighths	2,087.29
In 1910	5 years	1,659,334.00	24,498.05	One-tenth	2,449.81
In 1911	5 years	4,787,378.00	71,321.90	Three-tenths	21,396.57
In 1912	_5 years	5,217,583.00	69,840.52	One-half	34,920.26
In 1913	5 years	6,265,492.00	79,977.84	Seven-tenths	55,984.49
In 1914	5 years	5,907,728.00	74,962.79	Nine-tenths	67,466.51
Over 5 year	8	40,095.00	600.39	Pro rata	436.92
Totals	s\$	155,673,215.00	\$ 1,728,685.73	\$	902,678.12

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes; net premiums, \$2,258.44; losses incurred (less reinsurance), \$147.09.

Gross premiums (less reinsurance and return premiums) received from organization of company in United States, \$4,424,119.93.

Total losses (less reinsurance) paid from organization of company in United States, \$2,107,066.67.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Gross risks written	Fire. 1,799,081.00 454,016.00
Net risks written	1,345,065.00
Gross premiums on risks written	18,566.34 3,801.12
Net premiums received\$	14,765.22
Net losses paid\$	16,098.46
Net losses incurred	18,770.74

### WARSAW FIRE INSURANCE COMPANY.

Incorporated May 1, 1870.

Commenced Business in United States, September 1, 1911.

FESTER & FOLSOM, INC., United States Managers.

Head Office in United States, 123 William Street, New York, N. Y.

Amount of ledger assets (as per balance) December 31st of previous year	\$	1,045,960.10
INCOME.	Fire.	
Gross premiums\$	709, 975.91	
Deduct return premiums	466,084.69	
Total net premiums written (other than perpetual)		243,891.22
interest on bonds acquired during 1914	39, 153.88	
Gross interest on deposits in trust companies and banks	501.47	
Total gross interest		39,655.35
Total income	\$	283,546.57
Sum of both amounts	8	1 329 506 67

## DISBURSEMENTS.

DISBURSEMENTS.		
	Fire.	
Gross amount paid policyholders for losses (including \$139,427.17 occurring in previous years)\$	470 144 95	
Deduct amount received for salvage	478,144.35 4,184.92	
Deduct amount received for sarvage	1,101.02	
Net amount paid policyholders for losses	\$	473,959.43
Expenses of adjustment and settlement of losses		7,464.29
Commissions or brokerage		75,747.96
Salaries, fees, and all other charges of officers, directors, trustees, and he	ome office	
employees		500.00
Advertising		74.27
Legal expenses		650.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and ex	-	103.08
State taxes on premiums		2,354.66
Insurance department licenses and fees		1,966.80
Office expenses\$	7.151.52	
Remittance to home office	22,500.00	
termutance to nome once	22,500.00	29,651.52
		20,001.02
Total disbursements	8	592,472.04
Balance	8	737,034.66
	-	
LEDGER ASSETS.		
Book value of bonds\$	963,211.21	
Deposits in trust companies and banks on interest	9,319.46	
Agents' balances representing business written subsequent to October	.,	
1, 1914.	28,721.92	
Representing net liability to American Union Fire Insurance Company,		
balance of accounts	264,217.93	
Total ledger assets, as per balance	\$	737,034.66
NON-LEDGER ASSETS.		•
Interest accrued on bonds.		10,869.14
Market value of bonds and stocks over book value		6,168.79
market value of bonds and stocks over book value		0,100.10
Total admitted assets	\$	754,072.59
	- '	
LIABILITIES.		
Gross claims for losses in process of adjustment or in suspense, plus \$9,811.87 r	eserve for	
losses incurred prior to December 31st, of which no notice had been received	ed on that	
date		101, 272.58
Gross premiums (less reinsurance) received and receivable upon all unexpired		
\$708,855.28; unearned premiums		371,050.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		291.66
Estimated amount hereafter payable for Federal, State, and other taxes, based	-	1 000 54
business of the year of this statement.		1,620.54
Total amount of all liabilities, except capital	e	474,235.45
Surplus over all liabilities		279,837.14
outprus over all habititues		210,001.14
Total liabilities	s	754,072.59
y		

RISKS AND PREMIUMS.	Fire Risks.	Gross Pre- miums Thereon.
In force on the 31st day of December, 1913\$	68,636,306.00	\$ 839,796.83
Written or renewed during year	31,525,801.00	709,975.91
Excess of original premiums over amount received for reinsurance		41, 132.24
Totals\$ 13	30, 162, 107.00	\$ 1,590,904.98
Deduct those expired and marked off as terminated	71,773,913.00	882,049.70
Net amount in force\$ 5	58,388,194.00	\$ 708,855.28

Year Written. Term.	Amount Covered.	m	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	33,232,380.00	\$	423,358.18	One-half\$	211,679.09
In 19132 years	234,248.00		2,491.01	One-fourth	622.75
In 19142 years	156, 110.00		1,465.66	Three-fourths	1,099.25
In 19123 years	5,122,811.00		54,558.77	One-sixth	9,093.13
In 19133 years	6,680,940.00		70,225.90	One-half	35,112.95
In 19143 years	6,601,061.00		72,669.37	Five-sixths	60,557.81
In 19114 years	25,920.00		346.02	One-eighth	43.25
In 19124 years	42,471.00		549.87	Three-eighths	206.20
In 19134 years	36,619.00		547.85	Five-eighths	342.41
In 19144 years	29,426.00		326.25	Seven-eighths	285.47
In 19105 years	183,282.00		3,002.91	One-tenth	300.29
In 19115 years	519,753.00		7,668.28	Three-tenths	2,300.48
In 19125 years	1,695,087.00		24,266.57	One-half	12,133.28
In 19135 years	2,240,417.00		26,722.32	Seven-tenths	18,705.62
In 19145 years	1,573,399.00		20,521.57	Nine-tenths	18,469.41
Over 5 years	14,270.00		134.75	Pro rata	99.28
Totals\$	58,388,194.00	\$	708,855.28	\$	371,050.67

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company in United States, \$1,942,576.00.

Total losses (less reinsurance) paid from organization of company in United States, \$1,103,475.32.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$25,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,-000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company? None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS	IN THE	STATE OF	TTTTONK 5	CADOLINA	DURING 1914

Gross risks written\$	1.328.360.00
Less risks canceled	712,310.00
Net risks written \$	616,056.00

Gross premiums on risks written	20,395.78 8,645.87
Net premiums received.	\$ 11,749.91
Net losses paid.	\$ 5,818.99
Net losses incurred	 6,280.86

## WESTERN ASSURANCE COMPANY.

Incorporated August, 1851.

Commenced Business August, 1851.

W. B. Meikle, Vice President and General Manager.

C. C. Foster, Secretary.

H. E. Stinson, Auditor.

Home Office, 22 Wellington Street, East, Toronto, Canada.

### CAPITAL DEPOSIT.

Amount of capital deposit, \$212,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	r	\$	2,645,313.31
INCOME.		Marine and Inland.	
Gross premiums\$ 2,322,350.24	\$	459,801.04	
Deduct reinsurance premiums: fire, \$595,729.36; marine and inland, \$127,022.27; return premiums: fire, \$494,-			
818.52; marine and inland, \$21,721.621,090,547.88		148,743.89	
Total net premiums written (other than perpetual) \$ 1,231,802.36	-	311.057.15	
Total net premiums without (other than per pedala) 4 1,201,002.00	_	011,001110	1,542,859.51
Gross interest on bonds and dividends on stocks, less \$366.74 accrue			1,012,000,01
interest on bonds acquired during 1914		90,742.55	
Gross interest on deposits in trust companies and banks		6,359.02	
Gross interest from unlisted assets		199.50	
Total gross interest			97,301.07
Remitted from home office			152,774.43
Gross profit on sale or maturity of ledger assets (bonds)			180.00
Total income-		\$	1,793,115.01
Sum of both amounts		8	4,438,428.32
DISBURSEMENTS.			
Fire.		Marine and Inland.	
Gross amount paid policyholders for losses (including			
\$118,779.73 occurring in previous years)\$ 1,308,694.06	\$	359,141.33	
Deduct amount received for salvage: fire, \$8,760.38; marine and inland, \$41,728.19; reinsurance: fire,			
\$436,923.83; marine and inland, \$117,620.24; discount,			
fire, \$300.91		159,348.43	
Net amount paid policyholders for losses\$ 862,708.94	8	199,792.90	
	-		1,062,501.84

Expenses of adjustment and settlement of losses  Commissions or brokerage		16,198.86
Salaries (\$21,627.64) and expenses (\$40,621.29) of special and general agents.		341,336.63 62,248.93
Salaries, fees, and all other charges of officers, directors, trustees, and		02,240.90
employees		70,057.23
Rents		5,334.77
Advertising, \$6,685.60; printing and stationery, \$17,443.16		24,128.76
Postage, telegrams, telephone, and express		9,991.57
Legal expenses		1,098.58
Furniture and fixtures		22.24
Maps, including corrections.		2,317.71
Underwriters' boards and tariff associations.		18,725.75
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and	l expenses	2,970.29
Inspections and surveys		4,242.96
State taxes on premiums		25,268.41
Insurance department licenses and fees.		8,926.81
All other licenses, fees, and taxes:		
Federal corporation tax\$	3.99	
Federal revenue tax	276.93	
Municipal	10,938.63	
		11,219.55
Exchange		1,510.09
Remitted to home office		124,944.85
Total disbursements	\$	1,793,045.83
Balance		2,645,382.49
	-	
LEDGER ASSETS.		
Book value of bonds (\$1,601,521.75) and stocks (\$371,308.60)\$	1,972,830.35	
Book value of bonds (\$1,601,521.75) and stocks (\$371,308.60)\$  Deposits in trust companies and banks on interest	1,972,830.35 378,684.99	
Deposits in trust companies and banks on interest		
Deposits in trust companies and banks on interest	378,684.99	
Deposits in trust companies and banks on interest	378, 684.99 261,499.72	
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19	
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.	378, 684.99 261,499.72 29,265.19 366.25	
Deposits in trust companies and banks on interest  Agents' balances representing business written subsequent to October 1, 1914  Agents' balances representing business written prior to October 1, 1914  Bills receivable, taken for marine and inland risks  Bills receivable, taken for fire risks	378,684.99 261,499.72 29,265.19 366.25 735.99 2,000.00	2,645,382.49
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	2,645,382.46
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	2,645,382.40 21,191.96
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Supplies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Supplies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Supplies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Supplies, printed matter, and stationery	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Supplies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.  Gross assets.  DEDUCT ASSETS NOT ADMITTED.  Supplies, printed matter, and stationery.  \$ Agents' balances representing business written prior to October 1, 1914.  Market value of special deposits in excess of corresponding liabilities	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96
Deposits in trust companies and banks on interest.  Agents' balances representing business written subsequent to October 1, 1914.  Agents' balances representing business written prior to October 1, 1914.  Bills receivable, taken for marine and inland risks.  Bills receivable, taken for fire risks.  Supplies.  Total ledger assets, as per balance.  NON-LEDGER ASSETS.  Interest accrued on bonds.  Gross assets  DEDUCT ASSETS NOT ADMITTED.  Supplies, printed matter, and stationery	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10
Deposits in trust companies and banks on interest	378, 684.99 261, 499.72 29, 265.19 366.25 735.99 2,000.00	21,191.96 2,666,574.45 122,601.10

Gross premiums (less reinsurance) received and receivable upon all

In 1913.....3 years.....

In 1914.....3 years.....

In 1910.....5 years.....

In 1911.....5 years.....

38,872,216.00

39,021,009.00

7,827,673.00

8,185,332.00

356,879.22 One-half-----

355,331.12 Five-sixths.....

88,048.58 One-tenth\_\_\_\_\_

102,740.44 Three-tenths.....

178,439.61

292, 109.27

8,804.86

30,822.12

Gross premiums (less reinsurance) received and receivable upon al		
unexpired fire risks, \$2,333,472.99; unearned premiums		
Gross premiums (less reinsurance) (cash and bills) received and receiv- able upon all unexpired inland navigation risks, \$94,418.19; unearned		
premiums (50 per cent)		
Ocean cargo (100 per cent)		
Gross premiums (less reinsurance) (cash and bills) received and received		
able upon all unexpired marine (time hull) risks, \$22,390.40; un-		
earned premiums (50 per cent)	11,195.20	
Total unearned premiums as computed above	9	1,249,969.94
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		1,200.00
Estimated amount hereafter payable for Federal, State, and other taxes,	based upon the	1,200.00
business of the year of this statement		23, 142.89
Contingent commissions or other charges due or accrued		1,983.16
	_	
Total amount of all liabilities, except capital		1,467,625.60
Capital deposit	\$ 212,000.00	
Surplus over all liabilities	864,347.75	
Surplus as regards policyholders		1,076,347.75
Total liabilities		2,543,973.35
	=	
RISKS AND PREMIUMS.		Gross Pre-
		miums Thereon.
In force on the 31st day of December, 1913\$		3,393,454.59
Written or renewed during year		2,322,350.24
Excess of original premiums over amount received for reinsurance		79,854.91
Totals\$	504 900 400 00 - 0	5,795,659.74
Deduct those expired and marked off as terminated		2,746,242.46
Deduct those expired and marked on as terminated	279,905,395.00	2,740,242.40
In force at end of year\$	304.325.885.00 \$	3,049,417.28
Deduct amount reinsured.		715,944.29
_		
Net amount in force\$	233,321,646.00 \$	2,333,472.99
=		
	Marine and Inland Risks. 1	Gross Pre- niums Thereon.
In force on the 31st day of December, 1913\$		
Written or renewed during year	87,547,427.00	459,801.04
written of renewed during year	01,011,121.00	100,001.01
Totals\$	98.132.418.00 \$	631,843.43
Deduct those expired and marked off as terminated	86,646,086.00	446,718.17
In force at end of year\$	11,486,332.00 \$	180, 125.26
Deduct amount reinsured	1,785,559.00	43,808.05
_		
Net amount in force\$	9,700,773.00 \$	141,317.21
RECAPITULATION OF FIRE RISKS AND PE	REMIUMS.	
$Gross\ Pre-$		
$miums\ Charged$ ,		Amount of
$egin{array}{cccccc} Year & Amount & Less Rein- \ Written, & Term, & Covered, & surance. & Frac. \end{array}$	tion Unearned.	$Premium\ Unearned.$
In 19141 year or less\$ 74,256,451.00 \$ 763,515.15 One-h		
In 19123 years	xth	60,676.19

Year Written.	Term.	$Amount \\ Covered.$	mi	Gross Pre- iums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19135	5 years\$ 5 years\$ 6 years	8,662,643.00 8,633,524.00 8,083,574.00	\$	102,861.19	One-half\$ Seven-tenths Nine-tenths	51,989.45 72,002.83 86,455.12
Totals.		233,321,646.00	\$	2,333,472.99	\$ \$	1,167,057.03

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? Yes. Windstorms and tornadoes: net premiums, \$8,778.93; losses incurred (less reinsurance), \$1,074.75.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$58,423,528.52.

Total losses (less reinsurance) paid from organization of company, \$39,665,782.10.

Total dividends declared since commencing business, none in United States.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$75,000.00.

 $\textbf{Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$30,000.00. \\$ 

Does any officer, director, or trustee receive any commission on the business of the company? Yes.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None in United States.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

#### BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.

Construction with a second		Fire.
Gross risks written  Less risks canceled		4,525,037.00 1,386,370.00
Less libra canceled.		1,330,370.00
Net risks written	_\$	3,138,667.00
Gross premiums on risks written	_\$	33,782.77
Less return premiums	_	7,039.15
Net premiums received	-\$	26,743.62
Net losses paid	-\$	9,197.11
Net losses incurred	_\$	9,545.11
	==	

# YORKSHIRE INSURANCE COMPANY, LIMITED.

Incorporated 1825.

Commenced Business 1824.

FRANK & DuBois, United States Managers.

Head Office in United States, 80 Maiden Lane, New York, N. Y.

### CAPITAL DEPOSIT.

Amount of capital deposit, \$200,000.00.

Amount of ledger assets (as per balance) December 31st of previous year	\$	913,764.44
INCOME. $Fire Time Time Time Time Time Time Time Tim$		
	t,417.84	
	0,515.56	
Deduct remainded and return premiums	7,010.00	
Total net premiums written (other than perpetual)		540,902.28
Gross interest on bonds and dividends on stocks, less \$996.53 accrued		010,002120
	7,498.75	
	1.075.12	
Gross interest from all other sources	108.27	
Total gross interest		28,682.14
Total income	\$	569,584.42
Sum of both amounts	\$	1,483,348.86
DISBURSEMENTS.		
Fi	re.	
Gross amount paid policyholders for losses (including \$31,692.38 occur-		
ring in previous years)\$ 43	5,691.05	
Deduct amount received for salvage, \$3,542.65; reinsurance, \$151,443.78;		
discount, \$141.64	5,128.07	
Net amount paid policyholders for losses	72	280,562.9
Expenses of adjustment and settlement of losses		4,253.5
Commissions or brokerage		126,865.7
Salaries and expenses of special and general agents		12,964.1
Salaries, fees, and all other charges of officers, directors, trustees, and hom	e office	
employees		50,938.5
Rents		4,968.9
Advertising, printing, and stationery		7,936.7
Postage, telegrams, telephone, and express		3,000.8
Legal expenses.		65.9
Furniture and fixtures		1,063.5
Maps, including corrections		2,601.0
Underwriters' boards and tariff associations		8,830.5
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and expe		5,090.5
Inspections and surveys		2,089.9
State taxes on premiums		9,608.2
Insurance department licenses and fees		3,898.2
All other licenses, fees, and taxes		3,654.3
Other disbursements		7,055.4
Total disbursements	\$	535,449.3
Balance		947, 899.5

LEDGER ASSETS.		
Book value of bonds\$	774,310.00	
Cash in company's office	99.00	
Deposits in trust companies and banks not on interest  Deposits in trust companies and banks on interest	1,657.90 56,886.19	
Agents' balances representing business written subsequent to October 1,	30,000.13	
1914	114,905.47	
Agents' balances representing business written prior to October 1, 1914.	41.00	
Total ledger assets, as per balance	\$	947,899.56
NON-LEDGER ASSETS.		10,277.08
	_	
Gross assets	\$	958, 176.64
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances representing business written prior to October 1, 1914\$	41.00	
Book value of ledger assets over market value	5,410.00	
Cash in San Francisco	99.00	5,550.00
Total admitted assets		952,626.64
	_	
LIABILITIES.		
Gross losses adjusted and unpaid (not yet due)\$	10,209.16	
Gross claims for losses in process of adjustment or in suspense	64,682.11	
Gross claims for losses resisted	6,450.00	
Total\$	81,341.27	
Deduct reinsurance due or accrued	22,209.97	
Net amount of unpaid losses and claims		59,131.30
Gross premiums (less reinsurance) received and receivable upon all unexpires \$798,723.65; unearned premiums		445,380.36
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued		500.00
Estimated amount hereafter payable for Federal, State, and other taxes, bas		555.55
business of the year of this statement.		8,500.00
	_	740 744 00
Total amount of all liabilities, except capital.  Capital deposit\$	200,000.00	513,511.66
Surplus over all liabilities	239,114.98	
Surplus as regards policyholders		439, 114.98
Total liabilities	\$	952,626.64
RISKS AND PREMIUMS.	e Risks. n	Gross Pre- niums Thereon.
In force on the 31st day of December, 1913\$ 81,		
Written or renewed during year 99,	155,301.00	1,051,417.84
Totals\$ 180,	843,031.00 \$	1,881,094.57
	229,551.00	760,615.77
In force at end of year\$ 107,	613,480,00 \$	1,120,478.80
	444,830.00	321,755.15
Net amount in force \$ 77,	168,650.00 \$	798,723.65
2.00 amount in 10.00	100,000.00 \$	100,120.00

$egin{array}{ll} Year & & & & & & & & & & & & & & & & & & &$	$Amount \\ Covered.$	m	Gross Pre- niums Charged, Less Rein- surance.	Fraction Unearned.	Amount of Premium Unearned.
In 19141 year or less\$	33,763,575.00	\$	358,522.66	One-half\$	179, 261.33
In 19132 years	471,057.00		3,703.81	One-fourth	925.95
In 19142 years	530,682.00		4,035.03	Three-fourths	3,026.27
In 19123 years	7,009,895.00		61,329.46	One-sixth	10,221.59
In 19133 years	11,944,623.00		110,904.25	One-half	55,452.12
In 19143 years	12,511,797.00		126,689.11	Five-sixths	105,574.26
In 19114 years	38,000.00		128.25	One-eighth	16.03
In 19124 years	. 189,391.00		2,405.02	Three-eighths	901.88
In 19134 years	94,088.00		799.98	Five-eighths	499.98
In 19144 years	127,412.00		922.42	Seven-eighths	807.11
In 19105 years	3,300.00		138.60	One-tenth	13.86
In 19115 years	337,054.00		4,238.18	Three-tenths	1,271.45
In 19125 years	3,529,396.00		41,586.68	One-half	20,793.34
In 19135 years	3,332,656.00		41,583.52	Seven-tenths	29,108.46
In 19145 years	3,229,724.00		41,442.93	Nine-tenths	37,298.63
Over 5 years	56,000.00		293.75	Pro rata	208.10
Totals\$	77,168,650.00	\$	798,723.65	\$	445,380.36

#### GENERAL INTERROGATORIES.

Does this company write any lines of insurance other than fire and marine? No.

Gross premiums (less reinsurance and return premiums) received from organization of company, \$1.508.653.20.

Total losses (less reinsurance) paid from organization of company, \$539,981.29.

Largest gross aggregate amount insured in any one hazard located anywhere in the United States, without any deductions whatever for reinsurance, whether the same be in admitted or nonadmitted companies, \$50,000.00.

Largest net aggregate amount insured in any one hazard located anywhere in the United States, \$25,000.00.

Does any officer, director, or trustee receive any commission on the business of the company? No.

What interest, direct or indirect, has this company in the capital stock of any other insurance company?

None.

Is a majority of the capital stock of this company owned or controlled, directly or indirectly, by any other corporation? No.

Has this company guaranteed policies issued by any other company and now in force? No.

BUSINESS IN THE STATE OF NORTH CAROLINA DURING 1914.	Fire.
Gross risks written\$	1,603,088.00
Less \$355,724.00 risks canceled, and \$113,844.00 reinsurance in companies authorized in	
North Carolina	469,568.00
Net risks written	1,133,520.00
Gross premiums on risks written	26,101.06
Less \$4,020.23 return premiums, and \$2,681.46 premiums for reinsurance in companies	
authorized in North Carolina	6,701.69
Net premiums received\$	19,399.37
Losses paid (deducting salvage)\$	16, 290.93
Less losses on risks reinsured in companies authorized in North Carolina	2,209.07
Net losses paid\$	14,081.86
Losses incurred	16, 136.19
Less losses on risks reinsured in companies authorized in North Carolina	2,129.07
Net losses incurred\$	14,007.12

# INDEX TO COMPANIES.

## PART TWO.

FOR INDEX TO GENERAL TOPICS AND TABLES, SEE TABLE OF CONTENTS
PREFACING THE COMMISSIONER'S REPORT.

## MUTUAL FIRE COMPANIES OF NORTH CAROLINA.

	PAGE
Cabarrus Mutual	
Farmers Mutual of Edgecombe County	
Gaston County Farmers Mutual	_ 4
Hardware Mutual	
Mecklenburg Farmers Mutual	
Rowan Mutual	_ 8
Southern Mutual Furniture	_ 10
Union County Farmers Mutual	_ 12
STOCK FIRE COMPANIES OF NORTH CAROLINA.	
Atlantic	_ 16
Carolina	
Dixie	FS III
North Carolina Home	
Piedmont	
Southern Stock	
Southern Underwriters	
Underwriters of Rocky Mount	_ 38
Underwriters of Greensboro	_ 41
Under writers of Greensporo	- 41
FIRE AND MARINE COMPANIES OF OTHER STATES.	
Ætna	_ 46
Agricultural	
Alliance	
American of Newark	
American Central	
Boston	
Camden	
Citizens of Missouri	
City of New York	79
Columbia	82
Commercial Union	_ 85
Commonwealth	
Concordia	
Connecticut	
Continental	
County	
Equitable	
raquitable	- 100

P	AGE
	111
Fidelity-Phenix	115
Fire Association of Philadelphia	
Fireman's Fund	
Firemen's	128
First Reinsurance of Hartford	132
Franklin of Philadelphia	134
Georgia Home	
German Alliance	142
German-American	145
Germania	149
Girard Fire and Marine	153
Glens Falls	157
Globe and Rutgers	
Granite State	
Hanover	
Hartford	
Home	
Imperial	
Insurance Company of North America	
Insurance Company of Pennsylvania	
International	
Lumber	
Maryland Motor Car	
Massachusetts	
Mechanics and Traders	
Milwaukee Mechanics	
National	
National Ben Franklin	
National Union	
Newark	
New Brunswick	
New Hampshire	
New Jersey	233
Niagara	
North British and Mercantile	
Northern	
North River	
Northwestern National	
Old Colony	255
Orient	259
Pennsylvania	263
Peoples National	
Petersburg Savings	
Phœnix	274
Providence-Washington	278
Queen of America	282
Rhode Island	286
St. Paul	290
Security	294
Springfield	298
Standard	302
Sterling	
Stuyvesant	

	PAGE
United Firemen's	313
Virginia Fire and Marine	317
Westchester	
Williamsburg City	324
MUTUAL FIRE INSURANCE COMPANIES OF OTHER STATES.	
Arkwright	330
Baltimore	
Blackstone	
Cotton and Woolen Manufacturers	
Firemen's	
Fitchburg	
Hope	
Indiana Lumbermen's	
Industrial	
Keystone	
Lumber	358
Lumber Underwriters	361
Lumbermen's	
Lumbermen's Underwriting Alliance	366
Manton	368
Manufacturers	
Manufacturing Lumbermen's	
Mercantile	
Merchants	
Millers	
Narragansett	
National	
Pennsylvania Lumbermen's	
Philadelphia Manufacturers	
Reciprocal Exchange	
Rhode Island Rubber Manufacturers	
Subscribers at Reciprocal Exchange	
Subscribers at United States Lloyds	
What Cheer	
Worcester	
Work Cosect 2 = 2 = 2	410
FIRE AND MARINE COMPANIES OF FOREIGN COUNTRIES.	
Aachen and Munich	
Abeille	
Atlas Assurance	
Balkan National	
British America	
Caledonian	
Century	
Cologne Reinsurance	
Commercial Union Assurance	
Fire Reassurance (U. S. Branch)	
First Bulgarian	
First Russian Frankona Reinsurance	
Hamburg Assurance	
ALBOUT GILCE	404

# Index.

	PAGE
Hamburg-Bremen	457
International Reassurance	463
Jakor	
Liverpool and London and Globe	470
London Assurance	
London and Lancashire	
Minerva Retrocession and Reinsurance	482
Moscow	48 <del>5</del>
Munich Reinsurance	<b> 488</b>
Nationale	490
Nord-Deutsche	
North British and Mercantile	<b>498</b>
Northern Assurance	<u> 501</u>
Northern of Moscow	505
Norwich Union	508
Palatine	<u> </u>
Paternelle	<b>515</b>
Phenix	518
Phœnix Assurance	<u> 521</u>
Prussian National	<u>525</u>
Rossia -	528
Royal	<u>53</u> 2
Royal Exchange Assurance	53 <mark>7</mark>
Russian Reinsurance	541
Salamandra	544
Scottish Union and National	547
Second Russian	<u>55</u> 0
Skandia	553
South German	<u>556</u>
Sun	<u>55</u> 8
Svea Fire and Life	562
Swiss National	<u>565</u>
Swiss Reinsurance	<u>568</u>
Union Assurance	571
Union Insurance	
Union and Phenix Espanol	
Warsaw	
Western Assurance	582
Voulghing	

